

Un-Audited

AB Bank PLC. and Its Subsidiaries

**Consolidated & Separate Financial Statements
For the Period from 01 January 2024 to 30 June 2024**

AB Bank PLC. & Its Subsidiaries

Consolidated Balance Sheet

As at 30 June 2024

<u>PROPERTY AND ASSETS</u>	Notes	30.06.2024 Taka	31.12.2023 Taka
Cash	3(a)	22,959,169,977	24,156,750,529
In hand (including foreign currencies)	3.1(a)	1,620,480,626	1,464,612,421
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2(a)	21,338,689,350	22,692,138,107
Balance with other banks and financial institutions	4(a)	6,407,841,223	7,257,475,579
In Bangladesh	4.1(a)	1,008,268,919	914,013,009
Outside Bangladesh	4.2(a)	5,399,572,304	6,343,462,570
Money at call and on short notice	5(a)	1,301,365,927	712,402,966
Investments	6(a)	29,135,496,172	54,730,762,232
Government	6.1(a)	13,056,637,203	41,702,600,214
Others	6.2(a)	16,078,858,968	13,028,162,018
Loans, advances and lease/investments		325,835,434,505	325,432,966,850
Loans, cash credits, overdrafts, etc./Investments	7(a)	323,551,300,507	322,891,674,985
Bills purchased and discounted	8(a)	2,284,133,998	2,541,291,864
Fixed assets including premises, furniture and fixtures	9(a)	3,184,740,428	3,346,638,239
Other assets	10(a)	13,075,044,587	9,087,821,261
Non-banking assets	11	17,507,889,291	12,666,128,470
Total Assets		419,406,982,114	437,390,946,132
<u>LIABILITIES AND CAPITAL</u>			
Liabilities			
Borrowings from other banks, financial institutions and agents	12(a)	2,447,240,462	2,841,350,611
Bonds	13	10,133,436,000	10,719,686,000
Deposits and other accounts	14(a)	338,616,528,454	354,389,643,709
Current account and other accounts		44,565,708,898	45,822,615,910
Bills payable		2,150,387,867	1,656,192,999
Savings bank deposits		38,791,261,501	42,102,517,365
Fixed deposits		149,736,898,911	174,133,760,096
Other deposits		103,372,271,277	90,674,557,338
Other liabilities	15(a)	42,329,419,330	43,453,842,914
Total liabilities		393,526,624,245	411,404,523,234
Capital/Shareholders' equity			
Equity attributable to equity holders of the parent company		25,867,692,496	25,973,923,398
Paid-up capital	16	8,781,321,070	8,781,321,070
Statutory reserve	17	8,552,892,864	8,523,141,014
Other reserve	18(a)	3,851,384,572	3,855,886,879
Retained earnings	19(a)	4,682,093,990	4,813,574,434
Non- controlling interest	19(b)	12,665,376	12,499,505
Total equity		25,880,357,872	25,986,422,904
Total Liabilities and Shareholders' Equity		419,406,982,114	437,390,946,132

	Notes	30.06.2024 Taka	31.12.2023 Taka
Off-Balance Sheet Items			
Contingent liabilities	20	53,525,316,866	53,871,346,210
Acceptances and endorsements		10,604,422,170	7,873,986,033
Letters of guarantee	20.1	17,653,002,064	15,494,312,313
Irrevocable letters of credit		8,652,275,742	10,983,999,316
Bills for collection		9,383,854,651	8,883,292,027
Other contingent liabilities		7,231,762,239	10,635,756,522
Other commitments		-	-
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items		<u>53,525,316,866</u>	<u>53,871,346,210</u>

-sd-
Chief Financial Officer

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Company Secretary

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Managing Director & CEO

-sd-
Independent Director

-sd-
Chairman

Dhaka,
July 31, 2024

AB Bank PLC. and Its Subsidiaries
Consolidated Profit and Loss Account
For the Period ended 30 June 2024

Notes	Jan'24-Jun'24 Taka	Jan'23-Jun'23 Taka	Apr'24-Jun'24 Taka	Apr'23-Jun'23 Taka
OPERATING INCOME				
Interest income/profit on investments	22(a) 12,924,739,976	11,491,378,892	6,351,422,762	6,702,310,108
Interest/profit paid on deposits and borrowings, etc.	23(a) (13,357,466,106)	(9,385,262,624)	(7,005,702,150)	(4,947,568,333)
Net interest income	(432,726,130)	2,106,116,268	(654,279,388)	1,754,741,775
Investment income	24(a) 2,662,645,023	1,880,262,479	1,532,955,450	681,488,265
Commission, exchange and brokerage	25(a) 1,498,298,114	959,009,589	938,614,269	497,793,511
Other operating income	26(a) 141,582,671	108,763,887	81,141,945	30,269,317
	4,302,525,808	2,948,035,954	2,552,711,663	1,209,551,093
Total operating income (a)	3,869,799,678	5,054,152,222	1,898,432,275	2,964,292,868
OPERATING EXPENSES				
Salary and allowances	27(a) 1,741,328,718	1,688,008,826	875,188,778	934,433,408
Rent, taxes, insurance, electricity, etc.	28(a) 479,688,182	338,982,991	245,868,527	174,309,405
Legal expenses	29(a) 7,289,165	9,745,353	3,791,499	5,125,726
Postage, stamps, telecommunication, etc.	30(a) 97,644,988	62,416,732	45,471,013	30,087,855
Stationery, printing, advertisement, etc.	31(a) 76,540,981	88,796,883	31,248,599	54,280,063
Chief executive's salary and fees	27.1 11,600,000	11,600,000	5,800,000	6,800,000
Directors' fees	32(a) 2,713,878	2,038,743	1,727,630	755,236
Auditors' fees	33(a) 984,592	739,200	462,726	97,541
Charges on loan losses	-	39,202,083	-	-
Depreciation and repairs of Bank's assets	34(a) 249,634,427	344,707,772	115,770,623	174,436,837
Other expenses	35(a) 795,087,305	672,289,901	371,144,236	371,739,781
Total operating expenses (b)	3,462,512,236	3,258,528,484	1,696,473,632	1,752,065,851
Profit before provision (c = (a-b))	407,287,442	1,795,623,738	201,958,643	1,212,227,017
Provision against loans and advances	36(a) 59,157,869	550,000,000	29,947,769	210,000,000
Provision for investments	37(a) 4,095,032	70,000,000	253,982	60,000,000
Other provisions	38(a) 3,578,935	177,501,173	3,973,885	162,000,028
Total provision (d)	66,831,837	797,501,173	34,175,636	432,000,028
Profit before tax (c-d)	340,455,606	998,122,565	167,783,007	780,226,989
Provision for taxation	198,793,641	630,888,010	130,391,679	510,107,467
Current tax	194,351,059	456,008,905	118,919,515	328,154,431
Deferred tax	4,442,583	174,879,105	11,472,163	181,953,036
Net profit after tax	141,661,965	367,234,555	37,391,328	270,119,522
Appropriations				
Statutory reserve	-	29,565,445	-	29,565,445
Start-up Fund	-	-	-	-
Coupon payment for Perpetual Bonds	286,329,120	269,731,506	286,329,120	84,767,123
	286,329,120	299,296,951	286,329,120	114,332,568
Retained surplus	(144,667,155)	67,937,604	(248,937,792)	155,786,954
Non- controlling interest	165,869	104,804	97,419	54,991
Net Profit/(Loss) attributable to the shareholders of parent company	(144,833,025)	67,832,800	(249,035,211)	155,731,963
Consolidated Basic Earnings Per Share (EPS)	39(a) 0.16	0.42	0.04	0.31

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Chief Financial Officer

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Company Secretary

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Managing Director & CEO

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Independent Director

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Chairman

Dhaka,
July 31, 2024

AB Bank PLC. and Its Subsidiaries
Consolidated Cash Flow Statement
For the Period ended 30 June 2024

	Jan'24-Jun'24 Taka	Jan'23-Jun'23 Taka
Cash Flows from Operating Activities		
Interest receipts	13,410,258,486	19,542,085,450
Interest payments	(12,820,907,535)	(8,938,713,599)
Dividend receipts	12,963,153	16,744,157
Fee and commission receipts	946,066,849	810,709,409
Recoveries on loans previously written off	86,245,171	55,843,768
Payments to employees	(1,752,928,718)	(1,699,608,826)
Payments to suppliers	(76,540,981)	(88,796,883)
Income taxes paid	(439,953,329)	(937,579,615)
Receipts from other operating activities	3,343,495,806	2,120,582,388
Payments for other operating activities	(1,521,220,048)	(1,316,141,650)
Operating profit before changes in operating assets & liabilities	1,187,478,854	9,565,124,601
Increase/decrease in operating assets and liabilities		
Loans and advances to customers	(6,790,976,641)	(17,942,286,389)
Other assets	(3,682,768,111)	675,150,488
Deposits from other banks	342,858,315	3,834,483,274
Deposits from customers	(16,652,532,141)	7,040,535,294
Trading liabilities (short-term borrowings)	(18,188,592)	(3,104,446,672)
Other liabilities	429,796,073	(1,782,951,942)
	(26,371,811,097)	(11,279,515,949)
Net cash used in operating activities (a)	(25,184,332,243)	(1,714,391,348)
Cash Flows from Investing Activities		
(Purchase)/Sale of government securities	28,631,589,933	(245,879,200)
Sale/(Purchase)of trading securities, shares, bonds, etc.	(3,050,696,950)	691,105,600
Purchase of fixed assets including premises, furniture and fixtures	(21,530,420)	(47,037,799)
Net cash flow from investing activities (b)	25,559,362,564	398,188,601
Cash Flows from Financing Activities		
(Decrease) of long-term borrowings	(962,171,557)	(340,289,992)
Dividend paid including coupon payment of perpetual bond	(286,329,120)	(269,731,506)
Net cash (used in) Financing activities (c)	(1,248,500,677)	(610,021,498)
Net decrease in cash (a+b+c)	(873,470,357)	(1,926,224,244)
Effects of exchange rate changes on cash and cash equivalents	(583,665,793)	(407,551,896)
Cash and cash equivalents at beginning of the period	32,128,247,975	27,106,928,824
Cash and cash equivalents at end of the period (*)	30,671,111,825	24,773,152,685
(*) Cash and cash equivalents:		
Cash	1,620,480,626	1,203,489,651
Prize bonds	2,734,700	1,623,400
Money at call and on short notice	1,301,365,927	749,792,817
Balance with Bangladesh Bank and its agent bank(s)	21,338,689,350	18,210,078,877
Balance with other banks and financial institutions	6,407,841,223	4,608,167,940
	30,671,111,825	24,773,152,685
Net Operating Cash Flow Per Share (NOCFPS)	(28.68)	(1.95)

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Chief Financial Officer

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Company Secretary

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Managing Director & CEO

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Independent Director

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Chairman

Dhaka,
July 31, 2024

AB Bank PLC. and Its Subsidiaries
Consolidated Statement of Changes in Equity
For the Period ended 30 June 2024

(Amount in Taka)

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Foreign exchange revaluation reserve on investment in foreign operation	Investment revaluation reserve	Non controlling interest	Retained earnings	Total Equity
Balance at 01 January 2024	8,781,321,070	8,523,141,014	2,958,742,953	758,137,206	2,847,826	136,158,896	12,499,506	4,813,574,434	25,986,422,904
Net profit after taxation for the period	-	-	-	-	-	-	165,869	141,496,095	141,661,965
Addition/(Adjustment) made during the period	-	-	-	(8,142)	-	(15,488,877)	-	(301,608,853)	(317,105,872)
Foreign exchange rate fluctuation	-	29,751,850	7,047,266	-	3,947,443	-	-	28,632,315	69,378,873
Balance at 30 June 2024	8,781,321,070	8,552,892,863	2,965,790,219	758,129,065	6,795,269	120,670,018	12,665,376	4,682,093,990	25,880,357,872

For the Period ended 30 June 2023

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Foreign exchange revaluation reserve on investment in foreign operation	Investment revaluation reserve	Non controlling interest	Retained earnings	Total Equity
Balance at 01 January 2023	8,609,138,310	8,050,124,639	2,952,407,375	758,153,907	2,299,187	143,348,455	12,283,617	5,245,437,808	25,773,193,298
Net profit after taxation for the period	-	-	-	-	-	-	104,804	367,129,750	367,234,555
Addition/(Adjustment) made during the period	-	29,565,445	-	(8,350)	-	(7,125,790)	-	(307,218,525)	(284,787,221)
Foreign exchange rate fluctuation	-	21,910,224	3,945,879	-	70,941	-	-	6,328,287	32,255,332
Balance at 30 June 2023	8,609,138,310	8,101,600,308	2,956,353,254	758,145,557	2,370,129	136,222,665	12,388,421	5,311,677,319	25,887,895,962

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Chief Financial Officer

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Company Secretary

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Managing Director & CEO

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Independent Director

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Chairman

Dhaka,
July 31, 2024

AB Bank PLC.
Balance Sheet
As at 30 June 2024

PROPERTY AND ASSETS	Notes	30.06.2024 Taka	31.12.2023 Taka
Cash	3	22,958,671,743	24,156,109,070
In hand (including foreign currencies)	3.1	1,619,982,393	1,463,970,963
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2	21,338,689,350	22,692,138,107
Balance with other banks and financial institutions	4	5,971,315,876	6,946,291,308
In Bangladesh		575,372,112	611,320,686
Outside Bangladesh		5,395,943,764	6,334,970,622
Money at call and on short notice	5	2,167,165,926	2,298,290,466
Investments	6	28,625,785,176	54,129,811,953
Government	6.1	13,056,637,203	41,702,600,214
Others	6.2	15,569,147,973	12,427,211,739
Loans, advances and lease/investments	7	318,576,310,329	317,122,559,016
Loans, cash credits, overdrafts, etc./Investments		317,564,453,469	316,466,975,518
Bills purchased and discounted	8	1,011,856,860	655,583,498
Fixed assets including premises, furniture and fixtures	9	2,714,036,118	2,855,028,355
Other assets	10	18,463,204,469	14,105,364,885
Non-banking assets	11	17,507,889,290	12,666,128,470
Total Assets		<u>416,984,378,929</u>	<u>434,279,583,525</u>
<u>LIABILITIES AND CAPITAL</u>			
Liabilities			
Borrowings from other banks, financial institutions and agents	12	2,447,240,463	2,841,350,611
Bonds	13	10,133,436,000	10,719,686,000
Deposits and other accounts	14	338,846,195,908	354,774,379,687
Current accounts and other accounts		44,603,573,813	45,849,000,507
Bills payable		2,150,387,867	1,656,192,999
Savings bank deposits		38,791,261,501	42,102,517,365
Fixed deposits		149,736,898,911	174,170,888,715
Other deposits		103,564,073,816	90,995,780,101
Other liabilities	15	41,264,774,435	41,474,954,444
Total liabilities		<u>392,691,646,806</u>	<u>409,810,370,743</u>
Capital/Shareholders' equity			
Shareholders' equity		24,292,732,124	24,469,212,783
Paid-up capital	16	8,781,321,070	8,781,321,070
Statutory reserve	17	8,552,892,864	8,523,141,014
Other reserve	18	3,645,088,008	3,660,585,027
Retained earnings	19	3,313,430,182	3,504,165,672
Total Liabilities and Shareholders' Equity		<u>416,984,378,929</u>	<u>434,279,583,525</u>

	Notes	30.06.2024 Taka	31.12.2023 Taka
Off-Balance Sheet Items			
Contingent liabilities			
	20	51,976,010,154	52,779,894,570
Acceptances and endorsements		10,604,422,170	7,873,986,033
Letters of guarantee	20.1	17,653,002,064	15,494,312,313
Irrevocable letters of credit		8,652,275,742	10,983,999,316
Bills for collection		7,834,547,939	7,791,840,386
Other contingent liabilities		7,231,762,239	10,635,756,522
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items		51,976,010,154	52,779,894,570

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Chief Financial Officer

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Company Secretary

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Managing Director & CEO

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Independent Director

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Chairman

Dhaka,
July 31, 2024

AB Bank PLC.
Profit and Loss Account
For the Period ended 30 June 2024

Notes	Jan'24-Jun'24 Taka	Jan'23-Jun'23 Taka	Apr'24-Jun'24 Taka	Apr'23-Jun'23 Taka	
OPERATING INCOME					
Interest income/profit on investments	22	12,822,931,974	11,363,655,978	6,309,311,954	6,626,227,716
Interest paid/profit on deposits and borrow, etc.	23	(13,353,486,606)	(9,381,399,535)	(7,003,244,458)	(4,944,218,635)
Net interest income		(530,554,632)	1,982,256,443	(693,932,503)	1,682,009,081
Investment income	24	2,666,244,268	1,878,196,610	1,536,355,491	681,095,386
Commission, exchange and brokerage	25	1,426,299,136	884,015,875	915,031,955	456,728,276
Other operating income	26	101,091,342	71,833,989	62,787,604	12,051,573
		4,193,634,746	2,834,046,475	2,514,175,050	1,149,875,234
Total operating income (a)		3,663,080,114	4,816,302,918	1,820,242,547	2,831,884,316
OPERATING EXPENSES					
Salary and allowances	27	1,677,053,183	1,630,846,280	839,823,238	903,883,976
Rent, taxes, insurance, electricity, etc.	28	472,940,887	332,881,933	242,361,972	171,185,423
Legal expenses	29	7,214,165	9,740,657	3,791,499	5,121,030
Postage, stamps, telecommunication, etc.	30	90,383,588	56,550,104	40,973,683	26,068,079
Stationery, printing, advertisement, etc.	31	75,651,675	88,300,035	30,609,393	53,961,602
Chief executive's salary and fees	27.1	11,600,000	11,600,000	5,800,000	6,800,000
Directors' fees	32	1,889,787	1,082,761	1,260,041	360,800
Auditors' fees	33	984,592	658,575	462,726	16,916
Depreciation and repairs of Bank's assets	34	239,385,859	334,696,678	110,624,913	169,354,527
Other expenses	35	780,421,339	659,848,119	365,787,686	364,107,122
Total operating expenses (b)		3,357,525,076	3,126,205,143	1,641,495,150	1,700,859,475
Profit before provision (c = (a-b))		305,555,037	1,690,097,775	178,747,397	1,131,024,841
Provision against loans and advances	36	59,157,869	550,000,000	29,947,769	210,000,000
Provision for investments	37	4,095,032	70,000,000	253,982	60,000,000
Other provisions	38	3,578,935	177,501,173	3,973,885	162,000,028
Total provision (d)		66,831,837	797,501,173	34,175,636	432,000,028
Profit before taxation (c-d)		238,723,201	892,596,602	144,571,760	699,024,813
Provision for taxation		155,629,175	608,916,289	100,925,439	496,453,155
Current tax		166,368,299	438,548,939	105,640,070	319,784,118
Deferred tax		(10,739,123)	170,367,351	(4,714,630)	176,669,038
Net profit after taxation		83,094,026	283,680,312	43,646,321	202,571,658
Appropriations					
Statutory reserve		-	29,565,445	-	29,565,445
Start-up Fund		-	-	-	-
Coupon payment for Perpetual Bonds		286,329,120	269,731,506	286,329,120	84,767,123
		286,329,120	299,296,951	286,329,120	114,332,568
Retained surplus		(203,235,094)	(15,616,638)	(242,682,799)	88,239,091
Earnings Per Share (EPS)	39	0.09	0.32	0.05	0.23

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Chief Financial Officer

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Company Secretary

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Managing Director & CEO

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Independent Director

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Chairman

Dhaka,
July 31, 2024

AB Bank PLC.
Cash Flow Statement
For the Period ended 30 June 2024

Cash flows from Operating Activities	Notes	Jan'24-Jun'24 Taka	Jan'23-Jun'23 Taka
Interest receipts		13,308,450,484	19,414,362,537
Interest payments		(12,816,928,035)	(8,934,850,509)
Dividend receipts		146,782,120	148,308,384
Fees and commission receipts		874,560,791	737,459,767
Recoveries on loans previously written off		86,245,171	55,843,768
Payments to employees		(1,688,653,183)	(1,642,446,280)
Payments to suppliers		(75,651,675)	(88,300,035)
Income taxes paid		(457,954,670)	(965,575,597)
Receipts from other operating activities	40	3,669,712,457	2,299,986,451
Payments for other operating activities	41	(1,485,167,699)	(1,268,040,780)
Operating profit before changes in operating assets & liabilities		1,561,395,760	9,756,747,706
Increase/decrease in operating assets and liabilities			
Loans and advances to customers		(7,842,260,297)	(18,211,013,766)
Other assets		(4,676,977,494)	74,751,303
Deposits from other banks		342,858,315	3,834,483,274
Deposits from customers		(16,807,600,665)	6,852,360,090
Trading liabilities (short-term borrowings)		(18,188,591)	(3,104,446,672)
Other liabilities		1,502,941,588	(840,211,727)
		(27,499,227,144)	(11,394,077,498)
Net cash used in operating activities (a)		(25,937,831,384)	(1,637,329,792)
Cash Flows from Investing Activities			
(Purchase)/Sale of government securities		28,631,589,933	(245,879,200)
Sale/(Purchase) of trading securities, shares, bonds, etc.		(3,141,936,233)	688,460,119
Purchase of fixed assets incl. premises, furniture and fixtures		(22,077,344)	(56,071,924)
Net cash flow from investing activities (b)		25,467,576,356	386,508,995
Cash Flows from Financing Activities			
Decrease of long-term borrowings		(962,171,557)	(340,289,992)
Dividend paid including coupon payment of perpetual bond		(286,329,120)	(269,731,506)
Net cash (used in) Financing activities (c)		(1,248,500,677)	(610,021,498)
Net decrease in cash (a+b+c)		(1,718,755,705)	(1,860,842,295)
Effects of exchange rate changes on cash and cash equivalents		(583,665,793)	(407,551,896)
Cash and cash equivalents at beginning of the period		33,402,309,743	27,429,179,051
Cash and cash equivalents at end of the period (*)		31,099,888,244	25,160,784,861
(*) Cash and cash equivalents:			
Cash		1,619,982,393	1,203,086,665
Prize bonds		2,734,700	1,623,400
Money at call and on short notice		2,167,165,926	1,732,262,588
Balance with Bangladesh Bank and its agent bank(s)		21,338,689,350	18,210,078,877
Balance with other banks and financial institutions		5,971,315,876	4,013,733,331
		31,099,888,244	25,160,784,861
Net Operating Cash Flow Per Share (NOCFPS)	42	(29.54)	(1.86)

-sd-
Chief Financial Officer

-sd-
Company Secretary

-sd-
Managing Director & CEO

-sd-
Independent Director

-sd-
Chairman

Dhaka,
July 31, 2024

AB Bank PLC.**Statement of Changes in Equity
For the Period ended 30 June 2024****(Amount in Taka)**

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Investment revaluation reserve	Retained earnings	Total Equity
Balance at 01 January 2024	8,781,321,070	8,523,141,014	2,852,199,200	758,137,206	50,248,621	3,504,165,672	24,469,212,782
Net profit after taxation for the year	-	-	-	-	-	83,094,026	83,094,026
Addition/(Adjustment) made during the year	-	-	-	(8,142)	(15,488,877)	(286,315,409)	(301,812,428)
Foreign exchange rate fluctuation	-	29,751,850	-	-	-	12,485,894	42,237,744
Balance at 30 June 2024	8,781,321,070	8,552,892,863	2,852,199,200	758,129,064	34,759,743	3,313,430,182	24,292,732,123

For the Period ended 30 June 2023

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Investment revaluation reserve	Retained earnings	Total Equity
Balance at 01 January 2023	8,609,138,310	8,050,124,639	2,852,199,200	758,153,907	57,437,932	4,098,883,468	24,425,937,456
Net profit after taxation for the year	-	-	-	-	-	283,680,312	283,680,312
Addition/(Adjustment) made during the year	-	29,565,445	-	(8,350)	(7,125,790)	(265,957,511)	(243,526,207)
Foreign exchange rate fluctuation	-	21,910,224	-	-	-	(570,334)	21,339,890
Balance at 30 June 2023	8,609,138,310	8,101,600,308	2,852,199,200	758,145,556	50,312,142	4,116,035,935	24,487,431,452

-sd-
Chief Financial Officer-sd-
Company Secretary-sd-
Managing Director & CEO-sd-
Independent Director-sd-
ChairmanDhaka,
July 31, 2024

AB Bank PLC. and Its Subsidiaries

Notes to the Financial Statements For the period ended 30 June 2024

1. Accounting Policies

Accounting policies have been followed in preparing these financial statements are same as applied in financial statements of the Bank of preceding financial year.

2. Revenue recognition

Interest income

The interest income is recognized on accrual basis. Interest on loans and advances ceases to be taken into income when such advances are classified or treated as Sub Standard (SS) as per BRPD circular no. 14 dated 23 September 2012 and is kept in interest suspense account. Interest on classified advances is accounted for as income when realized.

Investment income

Interest income on investments is recognized on accrual basis except treasury bills. Capital gains on investments in shares are also included in investment income. Capital gains are recognized when these are realized.

2.1 Provision:

i) Loans & Advances

Provisions for loans and advances has been made as per directives/instructions of Bangladesh Bank issued from time to time.

ii) Investments

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and other investments have been accounted for as per Bangladesh Bank Guidelines/ instructions.

iii) Taxation

Provision for income tax has been made on taxable income after necessary adjustment made in accordance with the provisions of the Finance Act 2023, Income Tax act 2023 and other relevant rules as applicable.

2.2 Earnings Per Share (EPS)

Earnings Per Share (EPS) has been computed in accordance with International Accounting Standard (IAS)-33 by dividing the basic earnings by the number of ordinary shares outstanding as of June 30, 2024. According to IAS-33, EPS for the period ended June 30, 2023 was restated for the issues of bonus share in 2023. There is no convertible instrument of the Bank, thus no dilution effect has been considered.

2.3 Significant Deviation

I. Net Operating Cash Flow Per Share (NOCFPS)

Net Operating Cash Flow Per Share (NOCFPS) has been decreased to BDT (29.54) from BDT (1.86) in 2024 compare to the same period of 2023. It is happened mainly due to the withdrawal of customer deposits.

II. Net Interest income

Net Interest income has been decreased by BDT 13. 69 crore in this year compare to the same period of of last year due to the significant increase of both deposit and borrowing interest rate.

III. Income from Commission, exchange and brokerage

Income from Commission, exchange and brokerage has been increased by BDT 54.22 crore in 2024 compare to the same period of last year. It is mainly due to the increase of exchange gain of foreign currency and increase of commission income from both Letter of credit and Letter of guarantee.

IV. Decrease of Earnings Per Share (EPS)

Earnings Per Share (EPS) has been decreased to Tk. 0.09 from Tk. 0.32 compare to same reporting period of last year. This is happened due to mainly decrease of net interest income. Net interest income has been decrease by BDT 251.28 crore in this reporting period compare to the same period of last year.

2.4 Related party disclosures

A party is related to the company if:

- (i) directly or indirectly through one or more intermediaries, the party controls, is controlled by, or is under common control with, the company; has an interest in the company that gives it significant influence over the company; or has joint control over the company;
- (ii) the party is an associate;
- (iii) the party is a joint venture;
- (iv) the party is a member of the key management personnel of the Company or its parent;
- (v) the party is a close member of the family of any individual referred to in (i) or (iv);
- (vi) the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual referred to in (iv) or (v); or
- (vii) the party is a post-employment benefit plan for the benefit of employees of the company, or of any entity that is a related party of the company.

Significant contracts where the Bank is a party and wherein Directors have interest:

Name of contract	Name of the party	Name of Director and related by	Relationship
Lease agreement with Mohakhali and Savar Branch of ABBL	Pacific Industries Ltd.	Mr. Khairul Alam Choudhury, Barrister-at -law	Nominated Director of Pacific Industries Ltd. In ABBL Board
Telemarketing Service	Supertel Limited	Mr. Shajir Ahmed	Director

Related party transactions:

Name of related party	Relationship	Nature of transaction	Amount in BDT
Pacific Industries Ltd.	Common Director	Office Rent	8,399,225
Supertel Limited	Common Director	Telemarketing	1,320,000

Loans/placement given to subsidiary of the Bank:

Sl. No.	Name of Party	Connection with party	Nature of transaction	Amount in BDT
01	AB Investment Limited	99.99% owned Subsidiary	Loans and advances	1,098,776,723
02	AB Securities Limited	99.91% owned Subsidiary	Loans and advances	157,599,536
03	AB International Finance Limited	Fully owned (100%) Subsidiary	Placement through OBU	865,800,000
Total loans/placement to subsidiary				2,122,176,259

	30.06.2024 BDT	31.12.2023 BDT
2.5 Compliance of Bangladesh Securities & Exchange Commission Notification no. BSEC/CMRRCD/2006-158/208/Admin/81 dated June 20, 2018 section 4(4) is given below:		
2.5.1 Shareholders' equity		
Paid-up capital	8,781,321,070	8,781,321,070
Statutory reserve	8,552,892,864	8,523,141,014
Other reserve	3,645,088,008	3,660,585,027
Retained earnings	3,313,430,182	3,504,165,672
	24,292,732,124	24,469,212,783
2.5.2 Paid-up Capital		
10,000,000 ordinary shares of BDT 10 each issued for cash	100,000,000	100,000,000
5,000,000 ordinary shares of BDT 10 each issued for rights	50,000,000	50,000,000
845,913,831 ordinary shares of BDT 10 each issued as bonus shares	8,631,321,070	8,631,321,070
	8,781,321,070	8,781,321,070
2.5.3 Statutory reserve		
In Bangladesh		
Opening balance	8,064,592,558	7,643,958,957
Add: Addition during the period/year	-	420,633,601
	8,064,592,558	8,064,592,558
Outside Bangladesh - ABBL, Mumbai Branch		
Opening balance	458,548,456	406,165,683
Add: Addition during the period/year	-	29,624,047
Add/(Less): Adj. for Foreign Exchange Rate Fluctuation	29,751,850	22,758,726
	488,300,306	458,548,456
	8,552,892,864	8,523,141,014
2.5.4 Other reserve		
General reserve	2,852,199,200	2,852,199,200
Assets revaluation reserve	758,129,064	758,137,206
Investment revaluation reserve	34,759,743	50,248,621
	3,645,088,008	3,660,585,027
2.5.5 Retained earnings		
Opening balance	3,504,165,672	4,098,883,468
<u>Add</u> : Post-tax profit for the period	83,094,026	721,818,118
<u>Less</u> : Transfer to statutory reserve	-	(450,257,648)
Bonus Share Issued	-	(172,182,760)
Cash Dividend Paid	-	-
Perpetual Bond Dividend	(286,329,120)	(701,759,257)
Start-up Fund	-	(7,218,181)
	3,300,930,577	3,489,283,740
<u>Add/(Less)</u> : Transferred from Assets Revaluation Reserve	8,142	16,701
<u>Add/(Less)</u> : Adjustment made during the period	5,569	19,303,757
<u>Add/(Less)</u> : Foreign Exchange Translation gain/(loss)	12,485,894	(4,438,526)
	3,313,430,182	3,504,165,672

	30.06.2024 BDT	31.12.2023 BDT
2.5.6 Net Asset Value Per Share (NAVPS)		
Net Asset Value	24,292,732,124	24,469,212,783
Number of ordinary shares outstanding	878,132,107	878,132,107
Net Asset Value Per Share (NAVPS)	27.66	27.87

	Jan'24-Jun'24 Taka	Jan'23-Jun'23 Taka
2.5.7 Earnings Per Share (EPS)		
Profit after taxation	83,094,026	283,680,312
Number of ordinary shares outstanding	878,132,107	878,132,107
Earnings Per Share	0.09	0.32

2.5.8 Net Operating Cash Flow Per Share (NOCFPS)		
Net Operating Cash Flow	(25,937,831,384)	(1,637,329,792)
Number of ordinary shares outstanding	878,132,107	878,132,107
Net Operating Cash Flow Per Share (NOCFPS)	(29.54)	(1.86)

2.6 Reconciliation of Net Profit after Taxation & Operating Profit before changes in operating assets & liabilities

Cash flows from operating activities

Net Profit after Taxation	83,094,026	283,680,312
Provision for Tax	155,629,175	608,916,289
Provision for Loans, Investment and others	66,831,837	797,501,173
Increase in interest receivable	485,518,509	8,050,706,559
Increase/(Decrease) interest Payable on Deposits	536,558,571	446,549,025
Non cash items, Lease impact and others	108,052,519	127,418,048
Income tax paid	(457,954,670)	(965,575,597)
Effect of exchange rate changes on cash & cash equivalents	583,665,793	407,551,896
	1,561,395,760	9,756,747,706

2.7 Compliance of Bangladesh Securities & Exchange Commission Notification no. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 is given below:

	30.06.2024 BDT	31.12.2023 BDT
Unclaimed Dividend Account	4,341,360	4,286,949

2.8 General

- i) Figures relating to the previous period/year have been rearranged wherever necessary.
- ii) Figures in these notes have been rounded off to the nearest BDT.
- iii) We prepared interim financial statements in accordance with International Accounting Standard 34 - Interim Financial Reporting. Hence, we provided selective notes to the Financial Statements. Detailed Financial Statements with reference notes will be available in our Bank's website in due course.

	30.06.2024	31.12.2023
	Taka	Taka
3. Cash		
Cash in hand (Note 3.1)	1,619,982,393	1,463,970,963
Balance with Bangladesh Bank and its agent bank(s) (Note 3.2)	21,338,689,350	22,692,138,107
	22,958,671,743	24,156,109,070
	-	
3(a) Consolidated Cash		
AB Bank PLC.	22,958,671,743	24,156,109,070
AB Investments Limited	25,000	25,000
AB International Finance Limited	432,391	598,810
AB Securities Limited	34,806	6,019
Cashlink Bangladesh Limited (CBL)	6,036	11,630
	22,959,169,977	24,156,750,529
3.1 Cash in hand		
In local currency	1,589,049,981	1,447,298,208
In foreign currency	30,932,412	16,672,755
	1,619,982,393	1,463,970,963
3.1(a) Consolidated Cash in hand		
AB Bank PLC.	1,619,982,393	1,463,970,963
AB Investments Limited	25,000	25,000
AB International Finance Limited	432,391	598,810
AB Securities Limited	34,806	6,019
Cashlink Bangladesh Limited (CBL)	6,036	11,630
	1,620,480,626	1,464,612,421
3.2 Balance with Bangladesh Bank and its agent bank(s)		
Balance with Bangladesh Bank		
In local currency	14,568,264,732	13,797,827,357
In foreign currency	6,440,858,587	8,576,679,649
	21,009,123,319	22,374,507,005
Sonali Bank Limited	329,566,031	317,631,102
(as an agent bank of Bangladesh Bank) - local currency	21,338,689,350	22,692,138,107
3.2(a) Consolidated Balance with Bangladesh Bank and its agent bank(s)		
AB Bank PLC.	21,338,689,350	22,692,138,107
AB Investments Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	21,338,689,350	22,692,138,107

		30.06.2024	31.12.2022
		Taka	Taka
4. Balance with other banks and financial institutions			
In Bangladesh	(Note: 4.1)	575,372,112	611,320,686
Outside Bangladesh	(Note: 4.2)	5,395,943,764	6,334,970,622
		5,971,315,876	6,946,291,308

4(a) Consolidated balance with other banks and financial institutions

In Bangladesh	(Note: 4.1.a)	1,008,268,919	914,013,009
Outside Bangladesh (Nostro Accounts)	(Note: 4.2.a)	5,399,572,304	6,343,462,570
		6,407,841,223	7,257,475,579

4.1.a Consolidated In Bangladesh

AB Bank PLC.	575,372,112	611,320,686
AB Investment Limited	72,192,263	46,086,261
AB International Finance Limited		-
AB Securities Limited	502,106,464	566,029,688
Cashlink Bangladesh Limited (CBL)	49,987,807	47,200,982
	1,199,658,646	1,270,637,617
<u>Less: Inter company transaction</u>	191,389,727	356,624,607
	1,008,268,919	914,013,009

4.2.a Consolidated Outside Bangladesh (Nostro Accounts)

AB Bank PLC.	5,395,943,764	6,334,970,622
AB Investment Limited	-	-
AB International Finance Limited	41,287,157	34,704,570
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	5,437,230,922	6,369,675,192
<u>Less: Inter company transactions</u>	37,658,618	26,212,622
	5,399,572,304	6,343,462,570

	30.06.2024	31.12.2023
	Taka	Taka
5. Money at call and on short notice	(2,452,808,138)	418,231,078
In Bangladesh	-	-
Outside Bangladesh	2,167,165,926	2,298,290,466
	2,167,165,926	2,298,290,466
5(a) Consolidated money at call and on short notice	(542,740,351)	(368,738,359)
AB Bank PLC.	2,167,165,926	2,298,290,466
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	2,167,165,926	2,298,290,466
Less: Inter-group transaction	(865,800,000)	(1,585,887,500)
	1,301,365,927	712,402,966
6. Investments	28,625,785,176	54,129,811,953
6 (a) Consolidated investments		
AB Bank PLC.	28,625,785,176	54,129,811,953
AB International Finance Limited	-	-
AB Investment Limited	291,056,360	425,529,558
AB Securities Limited	218,654,636	175,420,721
Cashlink Bangladesh Limited (CBL)	-	-
	29,135,496,172	54,730,762,232
6.1 Government securities		
T.Bill-Local-RE.REPO	-	-
T.Bill	7,858,975	3,269,592,181
Treasury bonds	7,913,674,680	37,702,358,942
Bangladesh Government Investment Sukuk	155,310,000	155,310,000
Bangladesh Bank Islami Investment bonds	394,820,000	362,320,000
Prize bonds	2,734,700	1,618,900
Collateralized Repo: Liquidity Support adjustment account	26,443,180	211,400,191
Deferred MTM Loss	4,555,795,668	-
	13,056,637,203	41,702,600,214
6.1(a) Consolidated Government securities		
AB Bank PLC.	13,056,637,203	41,702,600,214
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	13,056,637,203	41,702,600,214
6.2 Other investments		
Shares	5,655,407,299	5,285,252,077
Bond	6,260,000,000	4,300,000,000
Pinnacle Global Fund Pte Limited	2,259,859,680	2,119,825,640
	14,175,266,979	11,705,077,717
Investments -ABBPLC., Mumbai branch		
Treasury bills	1,393,880,993	722,134,022
	1,393,880,993	722,134,022
	15,569,147,973	12,427,211,739

	30.06.2024	31.12.2023
	Taka	Taka
6.2 (a) Consolidated other investments		
AB Bank PLC.	15,569,147,973	12,427,211,739
AB Investment Limited	291,056,360	425,529,558
AB International Finance Limited	-	-
AB Securities Limited	218,654,636	175,420,721
Cashlink Bangladesh Limited (CBL)	-	-
	16,078,858,968	13,028,162,018
6.2.1 Investments in shares		
Quoted (Publicly traded)	4,806,555,254	4,436,400,032
Unquoted	848,852,045	848,852,045
	5,655,407,299	5,285,252,077
Details are given in Annexure-B		
6.2.2 Investment in Bonds		
Investment in subordinated bonds	800,000,000	1,600,000,000
Investment in perpetual bonds	2,700,000,000	2,700,000,000
Investment in Zero Coupon Bonds	2,760,000,000	-
	6,260,000,000	4,300,000,000
6.2.2.1 Investment in subordinated bonds		
United Commercial Bank PLC.	550,000,000	1,100,000,000
National Bank PLC.	250,000,000	500,000,000
	800,000,000	1,600,000,000
6.2.2.2 Investment in Perpetual bonds		
ONE Bank PLC.	1,700,000,000	1,700,000,000
Pubali Bank PLC.	1,000,000,000	1,000,000,000
	2,700,000,000	2,700,000,000
6.2.2.3 Investment in Zero Coupon Bonds		
IFIC Bank PLC.	2,760,000,000	-
6.2.3 Pinnacle Global Fund Pte Limited	2,259,859,680	2,119,825,640
Investment in Pinnacle Global Fund Pte Limited has been increased due to Foreign Currency Rate fluctuation.		
7. Loans, advances and lease/investments	318,576,310,329	317,122,559,016
7.1 Broad category-wise breakup excluding bills purchased and discounted		
In Bangladesh		
Loans	299,657,273,136	298,252,928,825
Overdrafts	17,841,057,804	18,138,680,490
Cash credits	-	-
	317,498,330,940	316,391,609,315
Outside Bangladesh: ABBL, Mumbai branch		
Loans	577,806	27,240
Overdrafts	-	-
Cash credits	65,544,723	75,338,963
	66,122,529	75,366,204
	317,564,453,469	316,466,975,518

	30.06.2024 Taka	31.12.2023 Taka
7.2 Net loans, advances and lease/investments		
Gross loans and advances	318,576,310,329	317,122,559,016
<u>Less:</u>		
Interest suspense	8,847,948,977	9,051,419,845
Provision for loans and advances	25,316,205,038	26,136,828,747
	34,164,154,015	35,188,248,591
	284,412,156,314	281,934,310,425
7.3 Geographical location-wise (division) distribution		
In Bangladesh		
<u>Urban branches</u>		
Dhaka	221,759,816,748	228,666,208,157
Chattagram	58,556,249,330	50,680,459,255
Khulna	12,746,584,783	12,702,819,899
Sylhet	1,068,636,405	1,064,967,285
Barishal	461,169,671	459,586,264
Rajshahi	5,514,935,490	5,496,000,182
Rangpur	9,715,847,530	9,682,488,561
Mymensingh	4,275,890,417	4,261,209,319
	314,099,130,374	313,013,738,922
<u>Rural branches</u>		
Dhaka	1,752,581,011	1,751,537,617
Chattagram	702,668,898	701,251,118
Khulna	805,732,260	805,950,224
Sylhet	126,348,063	125,914,253
Barishal	-	-
Rajshahi	1,065,323	1,061,751
Rangpur	822,726	820,012
Mymensingh	62,138,842	62,124,453
	3,451,357,123	3,448,659,428
Outside Bangladesh		
ABBL, Mumbai branch	1,025,822,832	660,160,666
	318,576,310,329	317,122,559,016
7.4 Classification of loans, advances and lease/investments		
In Bangladesh		
<u>Unclassified</u>		
Standard	208,539,929,739	215,153,737,032
Special Mention Account	11,060,510,262	6,171,652,296
	219,600,440,001	221,325,389,329
<u>Classified</u>		
Sub-Standard	660,672,076	579,832,949
Doubtful	2,770,825,738	2,668,203,580
Bad/Loss	94,518,549,683	91,888,972,493
	97,950,047,497	95,137,009,022
	317,550,487,497	316,462,398,350
Outside Bangladesh-Mumbai Branch		
Unclassified Loan	1,025,822,832	660,160,666
Classified Loan	-	-
	1,025,822,832	660,160,666
	318,576,310,329	317,122,559,016

	30.06.2024 Taka	31.12.2023 Taka
7(a) Consolidated loans, advances and lease/investments excl. Bills purchased		(5,054,409,496)
AB Bank PLC.	317,564,453,469	316,466,975,518
AB Investment Limited	6,465,328,946	6,917,843,597
AB International Finance Limited	-	-
AB Securities Limited	777,894,351	763,232,129
Cashlink Bangladesh Limited (CBL)	-	-
	324,807,676,766	324,148,051,244
<u>Less: Inter company transaction</u>	1,256,376,259	1,256,376,259
	323,551,300,507	322,891,674,985

8 Bills purchased and discounted

In Bangladesh	52,156,557	70,789,035
Outside Bangladesh - ABBL, Mumbai Branch	959,700,302	584,794,463
	1,011,856,860	655,583,498

8 (a) Consolidated Bills purchased and discounted

AB Bank PLC.	1,011,856,860	655,583,498
AB Investment Limited	-	-
AB International Finance Limited	1,272,277,138	1,885,708,366
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	2,284,133,998	2,541,291,864

9. Fixed assets including premises, furniture and fixtures

Cost:

Land and Building	2,271,171,345	2,271,171,345
Furniture and fixtures	341,726,741	342,294,329
Office appliances	64,425,975	63,155,297
Electrical appliances	2,089,992,833	2,077,084,166
Motor vehicles	261,404,350	261,151,291
Intangible Assets	1,021,980,725	1,016,993,533
Right of Use Assets	1,329,421,828	1,329,421,828
	7,380,123,796	7,361,271,787
<u>Less: Accumulated depreciation and amortization</u>	4,666,087,678	4,506,243,432
	2,714,036,118	2,855,028,355

9(a) Consolidated Fixed assets including premises, furniture and fixtures

Cost:

AB Bank PLC.	7,380,123,796	7,361,271,787
AB Investments Limited	687,746,776	687,679,476
AB International Finance Limited	7,427,683	6,868,170
AB Securities Limited	40,134,263	78,333,211
Cashlink Bangladesh Limited (CBL)	-	-
	8,115,432,518	8,134,152,644

Accumulated depreciation:

AB Bank PLC.	4,666,087,678	4,506,243,432
AB Investments Limited	219,439,310	210,987,766
AB International Finance Limited	6,780,207	6,243,653
AB Securities Limited	38,384,895	64,039,553
Cashlink Bangladesh Limited (CBL)	-	-
	4,930,692,090	4,787,514,405
	3,184,740,428	3,346,638,239

	30.06.2024	31.12.2023
	Taka	Taka
10 Other Assets:		
Income generating-Equity Investment		
In Bangladesh:		
AB Investment Limited (99.99% owned subsidiary company of ABBPLC.)	5,811,431,750	5,811,431,750
AB Securities Limited (99.91% owned subsidiary company of ABBPLC.)	199,898,000	199,898,000
Cashlink Bangladesh Limited (CBL) (90% owned subsidiary company of ABBPLC.)	212,581,228	212,581,228
	6,223,910,978	6,223,910,978
Outside Bangladesh:		
AB International Finance Ltd., Hong Kong (wholly owned subsidiary company of ABBPLC.)	5,203,944	5,203,944
	5,203,944	5,203,944
	6,229,114,922	6,229,114,922
Non-income generating		
Arab Bangladesh Bank Foundation (99.60% owned subsidiary company of ABBPLC.)	19,920,000	19,920,000
Net deferred tax assets (Note 10.1)	2,088,280,880	2,407,418,791
Advance Income Tax (Net of Current Tax Provision)	262,730,041	-
Accounts receivable	1,759,985,868	1,434,650,970
Preliminary, formation, organisational, renovation, development, prepaid expenses and others	791,010,604	810,710,572
Exchange for clearing	5,914,307,674	1,737,271,318
Interest accrued on investment but not collected, commission and brokerage receivable on shares and debentures, and other income receivables	784,781,822	1,224,490,582
Security deposits	80,037,956	77,267,665
Advance rent and advertisement (Note 10.2)	109,569,554	122,688,107
Stationery, stamps, printing materials, etc.	41,910,394	41,831,957
Inter-branch adjustment	381,554,753	-
	12,234,089,546	7,876,249,963
	18,463,204,469	14,105,364,885
10(a) Consolidated Other assets		
AB Bank PLC.	18,463,204,469	14,105,364,885
AB Investment Limited	776,937,391	1,143,973,806
AB International Finance Limited	51,199,106	75,155,059
AB Securities Limited	32,333,032	8,179,576
Cashlink Bangladesh Limited (CBL)	34,093,730	35,278,448
	19,357,767,728	15,367,951,774
<u>Less:</u> Inter-group transaction	6,282,723,131	6,280,130,503
	13,075,044,586	9,087,821,261
10.1 Deferred tax assets		
a) Deferred tax assets for specific provisions of loans and advances		
Opening Deferred Tax Assets	2,470,172,300	3,651,352,921
<u>Add:</u> Deferred Tax Income during the year	-	-
<u>Less:</u> Write-Off adjustment	330,033,528	1,181,180,621
Less. Adjustment during the year	-	-
Closing deferred tax assets	2,140,138,773	2,470,172,300

	30.06.2024 Taka	31.12.2023 Taka
b) Deferred tax liabilities against property, plant & equipment		
Balance at 01 January	62,753,510	89,055,050
Add: Provision made during the Year	(10,739,123)	(26,183,485)
Add/(Less): Adjustment for Rate Fluctuation during the period	(156,494)	(118,055)
Closing deferred tax liabilities	51,857,893	62,753,510
Net Deferred Tax Assets (a-b)	2,088,280,880	2,407,418,791
Net Deferred Tax Income during the period	(319,294,405)	(1,154,997,135)
Deferred tax liabilities against Property, Plant & Equipment		
Accounting base of Property, Plant & Equipment	2,642,742,915	2,724,509,033
Tax base of Property, Plant & Equipment	2,499,183,853	2,552,119,664
Difference	143,559,062	172,389,370
(Deductible)/Taxable Temporary Difference	143,559,062	172,389,370
Effective Tax Rate	37.50%	37.50%
Deferred Tax (Assets)/Liabilities	53,834,648	64,646,014
Deferred Tax (Assets)/Liabilities of Mumbai Branch	(1,976,755)	(1,892,504)
Closing Deferred Tax Liabilities	51,857,893	62,753,510
10.1.1 Consolidated deferred tax liabilities		
AB Bank PLC.	51,857,893	62,753,510
AB Investment Limited	-	-
	51,857,893	62,753,510
10.1.2 Consolidated deferred tax assets		
AB Bank PLC.	2,140,138,773	2,470,172,300
AB Securities Limited	2,042,513	1,792,040
AB Investment Limited	21,258,161	36,608,486
	2,163,439,447	2,508,572,826
10.2 Advance rent and advertisement		
Advance rent BDT 13,297,034 as on 30 June 2024 is included with Right of Use (ROU) assets as per IFRS 16 Leases.		
11 Non-Banking Assets	17,507,889,290	12,666,128,470

The Bank has obtained absolute ownership of eleven mortgaged properties consisting land and building according to the verdict of the Honorable Court under section 33 (7) of Artha Rin Adalat Ain, 2003. These have been recorded as non-banking assets in accordance with Bank Companies Act, 1991 (amendment up to date), BRPD circular no. 14 of 2003 and BRPD circular no. 22 of 2021 . All of these assets are non-income generating. Details are given below:

SI	Type	Non-Banking Asset (a)			
		Income generating		Non-income generating	
		No.	Value	No.	Taka
1	Land	-	-	121	11,065,146,707
2	Building	-	-	47	6,442,742,583
	Total	-	-	168	17,507,889,290

12. Borrowings from other banks, financial institutions and agents

In Bangladesh	(Note 12.1)	2,447,240,463	2,841,350,611
Outside Bangladesh		-	-
		2,447,240,463	2,841,350,611

12.1 In Bangladesh:

12.1.1 Bangladesh Bank

Export Development Fund	755,938,223	759,086,947
Islamic Investment Bond	453,404,167	452,632,639
Refinance against IPFF	134,733,760	152,726,208
Refinance against Women Entr., Small Enterprise, ETP, Covid 19 & Others	681,304,648	1,039,233,758
	2,025,380,797	2,403,679,551

	30.06.2024	31.12.2023
	Taka	Taka
12.1.2 Call & Term Borrowing from		
The Premier Bank PLC.	-	100,000,000
Sonali Bank PLC.	380,000,000	-
Agrani Bank PLC.	-	-
Shimanto Bank PLC.	-	130,000,000
Bangladesh Development Bank PLC.	-	200,000,000
Rupali Bank PLC.	-	-
Community Bank PLC.	-	-
Uttara Bank PLC.	-	-
One Bank PLC.	-	-
Accrued interest	728,333	492,222
Accrued Interest Repo-Other Bank	41,131,332	7,178,837
	421,859,665	437,671,060
Total in Bangladesh	2,447,240,463	2,841,350,611

12(a) Consolidated Borrowings from other banks, financial institutions and agents

AB Bank PLC.	2,447,240,463	2,841,350,611
AB Investment Limited	1,098,776,723	1,098,776,723
AB International Finance Limited	865,399,782	1,579,785,618
AB Securities Limited	157,599,536	157,599,536
Cashlink Bangladesh Limited (CBL)	-	-
	4,569,016,504	5,677,512,488
<u>Less: Intercompany transactions</u>	2,121,776,041	2,836,161,877
	2,447,240,462	2,841,350,611

13 Bond

Tier-II subordinated bond (note-13.1)	4,422,500,000	5,008,750,000
Perpetual bond - additional Tier-I capital (note-13.2)	5,710,936,000	5,710,936,000
	10,133,436,000	10,719,686,000

13.1 Tier-II subordinated bond

AB Bank Subordinated Bond-I	-	-
AB Bank Subordinated Bond-II	-	-
AB Bank Subordinated Bond-III	1,172,500,000	1,758,750,000
AB Bank Subordinated Bond-IV	3,250,000,000	3,250,000,000
	4,422,500,000	5,008,750,000

Bank has issued 7 years Sub-Ordinated bonds in four phases. AB Bank Subordinated Bond-I for BDT 250 crore was issued in August 2014 and AB Bank Subordinated Bond-II for BDT 400 crore was issued in September 2015. Both of these instruments have been fully redeemed. AB Bank Subordinated Bond-III for BDT 400 crore was issued in May 2018 and AB Bank Subordinated Bond-IV for BDT 325 crore was issued in December 2020 through Private Placement under the Debt Securities Rules, 2012. These bonds are non-convertible, unsecured in nature and approved by the Central Bank for inclusion in Tier-II capital of the Bank.

Subscriber wise subordinated bonds are:

Jamuna Bank Limited	805,000,000	1,207,500,000
Sonali Bank Limited	1,500,000,000	1,500,000,000
National Credit & Commerce Bank PLC.	367,500,000	551,250,000
Janata Bank Limited	1,000,000,000	1,000,000,000
Agrani Bank Limited	750,000,000	750,000,000
	4,422,500,000	5,008,750,000

30.06.2024 Taka

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13.2 Perpetual bond - additional Tier-I capital

The Bank has successfully launched subscription of the Perpetual Bond as additional Tier-1 capital. The bank has obtained necessary approvals from the regulators duly and raised subscription of BDT 540 crore through private placement and BDT 31.09 crore through public issue. The total issue size Bond is BDT 571.09 crore including public offer of BDT 31.09 crore. Basic features of the perpetual bonds are;

Coupon rate: Reference rate Plus Coupon margin

Here, reference rate is the latest available 20 years treasury bond rate as published by Debt Management Department of Bangladesh Bank on the quotation day and coupon margin is 2%.

Coupon range: 6.0% to 10.0%

Contingent Convertible feature: This bonds are contingent convertible and this conversion will only be executed if banks's consolidated common equity Tier-I (CET-I) falls below 4.5% and the conversion amount will be to the extent of shortfall amount for reaching CET-I @ 4.5%.

Subscriber wise perpetual bonds are:

The Premier Bank PLC.
IFIC Bank PLC.
NCC Bank PLC.
Trust Bank PLC.
Uttara Bank PLC.
Subscribers other than Banks

30.06.2024 Taka	31.12.2023 Taka
1,050,000,000	1,050,000,000
1,000,000,000	1,000,000,000
650,000,000	650,000,000
890,000,000	890,000,000
100,000,000	100,000,000
2,020,936,000	2,020,936,000
5,710,936,000	5,710,936,000

14. Deposit and other accounts

Inter-bank deposits
Other deposits

12,717,684,414	12,374,826,100
326,128,511,494	342,399,553,588
338,846,195,908	354,774,379,687

14(a) Consolidated Deposit and other accounts

AB Bank PLC.
AB Investment Limited
AB International Finance Limited
AB Securities Limited
Cashlink Bangladesh Limited (CBL)

338,846,195,908	354,774,379,687
-	-
-	-
-	-
-	-
338,846,195,908	354,774,379,687
229,667,453	384,735,978
338,616,528,453	354,389,643,709

Less: Inter-group transaction

	30.06.2024	31.12.2023
	Taka	Taka
14.1 Demand and time deposits		
a) Demand Deposits	50,245,175,215	51,294,420,069
Current accounts and other accounts	44,603,573,813	45,849,000,507
Savings Deposits (9%)	3,491,213,535	3,789,226,563
Bills Payable	2,150,387,867	1,656,192,999
b) Time Deposits	288,601,020,693	303,479,959,618
Savings Deposits (91%)	35,300,047,966	38,313,290,802
Short Notice Deposits	33,512,527,552	25,327,696,584
Fixed Deposits	149,736,898,911	174,170,888,715
Other Deposits	70,051,546,264	65,668,083,516
Total Demand and Time Deposits	338,846,195,908	354,774,379,687

15. Other liabilities

Accumulated provision against loans and advances (Note 15.1)	25,316,205,038	26,136,828,747
Inter-branch adjustment	-	805,562
Provision for current tax (net of advance tax) (Note 15.2)	-	345,396,221
Interest suspense account	8,847,948,977	9,051,419,845
Provision against other assets (Note 15.3)	372,669,266	380,332,173
Accounts payable - Bangladesh Bank	1,528,771,724	17,829,020
Accrued expenses	47,801,668	109,212,630
Lease Liabilities (Note 15.4)	27,667,965	90,070,083
Provision for off balance sheet items (Note 15.5)	1,456,600,000	1,447,600,000
Provision against investments (Note 15.6)	2,612,666,246	2,612,666,246
Start-up Fund *	24,318,578	24,318,578
Unclaimed Dividend Account	4,341,360	4,286,949
Others **	1,025,783,614	1,254,188,392
	41,264,774,435	41,474,954,444

* Start-up Fund has been maintained as per Bangladesh Bank SMESPD circular no. 04 and 05 dated 29 March 2021 and 26 April 2021 respectively.

**Others includes provision for audit fee, excise duty, income tax and VAT deducted at source, accounts payable for safe keeping, earnest and security money, Provision for NBA, etc.

15.1 Accumulated provision against loans and advances

The movement in specific provision for bad and doubtful debts

Opening Balance		19,377,358,169	21,641,247,373
Fully provided debts written off during the period (-)		(880,089,408)	(3,149,814,988)
Transferred to Non-Banking Assets (-)		-	(4,074,215)
Transferred from retained earnings (+)		-	-
Specific provision made during the period (+)		30,000,000	890,000,000
		(850,089,408)	(2,263,889,204)
Closing Balance		18,527,268,762	19,377,358,169
Provision made by ABBPLC., Mumbai Branch		-	-
Total provision on classified loans and advances		18,527,268,762	19,377,358,169

On unclassified loans

Opening Balance		6,754,725,658	5,614,725,658
Transferred from Investment provisions (+)		-	-
Transfer to specific provisions (-)		-	-
General provision made during the period (+)		30,000,000	1,140,000,000
		30,000,000	1,140,000,000
Closing Balance		6,784,725,658	6,754,725,658
Provision made by ABBPLC., Mumbai Branch		4,210,653	4,744,920
Total provision on un-classified loans and advances		6,788,936,310	6,759,470,578
Total provision on loans and advances		25,316,205,072	26,136,828,747

Provision against loans and advances has been maintained as per Bangladesh Bank letter no. DBI-3/101/2024-656 dated 30 April 2024 and DOS(CAMS)1157/41(Dividend)/2024-1842 dated 30 April 2024 respectively. According to those letters, there is a provision shortfall of Tk. 8,041.81 crore (Total requirement is BDT 10,655.02 crore and total maintained is BDT 2,613.21 crore) against loans and advances which requires to be kept within 2024.

15.1.1 Details of provision kept for loans and advances

General Provision	6,788,936,310	6,754,725,658
Standard	6,567,802,541	6,631,844,677
Special Mention Account	221,133,770	122,880,981
Specific Provision	18,527,268,762	19,377,358,169
Substandard	100,084,281	96,297,892
Doubtful	977,067,345	914,729,110
Bad/Loss	17,450,117,136	18,366,331,167

15.2 Provision for current tax (net of advance tax)

Current Tax	(note 15.2.1)	9,013,218,231	9,164,258,672
Advance Income Tax	(note 15.2.2)	9,275,948,273	8,818,862,452
Provision for current tax (net of advance tax)		(262,730,041)	345,396,221

15.2.1 Provision for current tax

Opening Balance	8,992,237,963	8,592,933,385
Add: Provision made during the Period	66,321,472	399,304,578
Less: Adjustment/transferred during the Period	-	-
Less: Write-off adjustment	330,033,528	-
Closing Balance	8,728,525,907	8,992,237,963
Provision held by ABBPLC., Mumbai Branch	284,692,324	172,020,709
	9,013,218,231	9,164,258,672

Corporate income tax assessment of the Bank is completed up to the income year ended 31 December 2022 (Assessment Year 2023-24). Corporate income tax return for the year 2020, 2021 and 2022 submitted under section 82BB corresponding to Assessment Years 2021-22 and 2022-2023. Tax assessments for the income year 2019 is completed but under review of appellate commission. Tax assessments for income years 1995, 1996, 1997, 2007, 2009, 2010, 2011 and 2012 were completed but these were referred to the Hon'ble High Court on the application made by the Bank for some disputed points.

15.2.2 Advance corporate income tax

In Bangladesh:

Opening Balance	8,605,349,612	7,434,630,513
Paid during the year	358,366,381	1,171,450,723
Closing balance (Bangladesh operations)	8,963,715,993	8,606,081,236
Advance tax of ABBPLC., Mumbai Branch	312,232,280	212,781,215
	9,275,948,273	8,818,862,452

15.3 Provision against other assets

Provision for

Prepaid legal expenses	201,226,000	209,726,000
Protested bills	80,712,771	76,875,678
Others	90,730,495	93,730,495
	372,669,266	380,332,173

Provision against other assets was made as per BRPD Circular # 04 dated 12 April 2022 issued by Bangladesh

30.06.2024	31.12.2023
Taka	Taka

15.3.1 Calculation of Provision against other assets

	Outstanding amount	Base for Provision	Rate	Provisions Requirement	Provisions Maintained
Prepaid legal exp.	231,225,242	60,418,533	50%	30,209,267	30,209,267
		170,806,709	100%	170,806,709	171,016,733
Protested bills	80,596,109	80,596,109	100%	80,596,109	80,712,771
Others	98,878,131	16,367,902	50%	8,183,951	8,183,951
		82,510,229	100%	82,510,229	82,546,544
Required provision for other assets				372,306,265	372,669,266

Total provision requirement	372,306,265
Total provision maintained	372,669,266
Excess provision maintained at the reporting date	363,001

15.4 Leasehold Liabilities

Opening balance of present value of lease liability	90,070,083	317,024,275
Finance Cost @ 8%	2,948,723	17,327,489
Rental payment during the period	65,350,841	244,281,681
Closing balance of lease liability	27,667,965	90,070,083

Bank recognises lease liabilities measured at the present value of lease payments to be made over the leased term using incremental borrowing rate @ 8% at the date of initial application of "IFRS 16 Leases". Lease liability is measured by increasing the carrying amount to reflect interest on lease liability, reducing the carrying amount to reflect the lease payments, and remeasuring the carrying amount to reflect any reassessment of lease modification.

15.5 Provision for off balance sheet items

Opening balance	1,447,600,000	1,180,000,000
Add. Addition during the period	9,000,000	267,600,000
	1,456,600,000	1,447,600,000

15.5.1 Particulars of required provision for Off-Balance Sheet Items

	Base for Provision	Rate (%)	30 June 2024	31 December 2023
Acceptances and endorsement	10,604,422,170	1%,2%,5%	132,456,182	89,917,755
Letters of guarantee	17,650,661,221	1%,2%,5%	1,013,928,706	1,126,210,995
Irrevocable letters of credit	8,652,275,742	1%,2%,5%	108,310,156	125,113,685
Others	7,231,762,239	1%	72,317,622	106,357,565
Total Off Balance Sheet Items & required provision	44,139,121,373		1,327,012,666	1,447,600,000
Total provision maintained			1,456,600,000	1,447,600,000
Excess provision at the reporting date			129,587,334	-

Provision requirement is calculated as per BRPD circular no. 06 dated 25 April 2023. Provision is not required against Off Balance Sheet items of Mumbai Branch BDT 5,936,560,922 as per Reserve Bank of India (RBI) guidelines. * Provision Requirement for Letter of Guarantee in excess of BRPD circular no. 06 dated 25 April 2023 is determined as per BB letter no. DBI-3/101/2023-656 dated 30 April 2024.

15.6 Provision against investments

Provision against quoted shares:

Opening balance	1,146,537,619	1,082,051,075
Add: Provision made at the end of the period	-	64,486,544
	1,146,537,619	1,146,537,619
Total provision maintained for Investment in quoted shares	1,146,537,619	1,146,537,619
Total provision requirement for Investment in quoted shares	1,670,227,124	1,146,537,619
Excess provision	(523,689,504)	-

	30.06.2024	31.12.2023
	Taka	Taka
Provision for Pinnacle Global Fund Pte Limited:		
Opening balance	1,006,202,950	820,000,136
<u>Add</u> : Provision made during the period	-	186,202,814
	1,006,202,950	1,006,202,950
Provision for Pinnacle Global Fund Pte Limited of BDT 111.35 crore has been deferred as per Bangladesh Bank letters no. DBI-3/101/2024-656 dated 30 April 2024 and DOS(CAMS)1157/41(Dividend)/2024-1842 dated 30 April 2024 respectively. This provision shortfall requires to be kept within 2024.		
Provision for Amana Bank PLC., Srilanka:		
Opening balance	459,925,382	456,425,382
<u>Add</u> : Provision made during the Year	-	3,500,000
	459,925,382	459,925,382
Total Provision maintained against investment:		
Provision against quoted shares	1,146,537,619	1,146,537,619
Provision for Pinnacle Global Fund Pte Limited	1,006,202,950	1,006,202,950
Provision for Amana Bank PLC., Srilanka:	459,925,382	459,925,382
	2,612,665,951	2,612,666,246
15(a) Consolidated Other liabilities		
AB Bank PLC.	41,264,774,435	41,474,954,444
AB Investment Limited	132,471,525	1,059,593,725
AB International Finance Limited	113,908,284	102,919,599
AB Securities Limited	848,108,838	844,992,537
Cashlink Bangladesh Limited (CBL)	-	40,250
	42,359,263,082	43,482,500,555
<u>Less</u> : Inter-group transaction	29,843,752	28,657,641
	42,329,419,330	43,453,842,914
16. Share Capital		
16.1 Authorised Capital		
1,500,000,000 ordinary shares of BDT 10 each	15,000,000,000	15,000,000,000
16.2 Issued, Subscribed and Paid-up Capital		
10,000,000 ordinary shares of BDT 10 each issued for cash	100,000,000	100,000,000
5,000,000 ordinary shares of BDT 10 each issued for rights	50,000,000	50,000,000
845,913,831 ordinary shares of BDT 10 each issued as bonus shares	8,631,321,070	8,631,321,070
	8,781,321,070	8,781,321,070
17. Statutory reserve		
In Bangladesh		
Opening balance	8,064,592,558	7,643,958,957
<u>Add</u> : Addition during the year	-	420,633,601
	8,064,592,558	8,064,592,558
Outside Bangladesh - ABBPLC., Mumbai Branch		
Opening balance	458,548,456	406,165,683
<u>Add</u> : Addition during the period	-	29,624,047
<u>Add/(Less)</u> : Adjustment for Foreign Exchange Rate Fluctuation	29,751,850	22,758,726
	488,300,306	458,548,456
	8,552,892,864	8,523,141,014
18. Other reserve		
General reserve	(Note 18.1) 2,852,199,200	2,852,199,200
Assets revaluation reserve	(Note 18.2) 758,129,064	758,137,206
Investment revaluation reserve	(Note 18.3) 34,759,743	50,248,621
	3,645,088,008	3,660,585,027
18.1 General reserve		
Opening balance	2,852,199,200	2,852,199,200
Addition/(adjustment) during the period	-	-
	2,852,199,200	2,852,199,200

	30.06.2024	31.12.2023
	Taka	Taka
18.2 Assets revaluation reserve		
Opening balance	758,137,206	758,153,907
<u>Less:</u> Transferred to retained earnings	(8,142)	(16,701)
	758,129,065	758,137,206
18(a) Consolidated Other reserve		
AB Bank PLC.	3,645,088,008	3,660,585,027
AB Investment Limited	-	-
AB International Finance Limited	120,106,266	109,111,557
AB Securities Limited	86,190,299	86,190,296
Cashlink Bangladesh Limited (CBL)	-	-
	3,851,384,572	3,855,886,879
19. Retained earnings		
Opening balance	3,504,165,672	4,098,883,468
<u>Add:</u> Post-tax profit for the period	83,094,026	721,818,118
<u>Less:</u> Transfer to statutory reserve	-	(450,257,648)
Bonus Share Issued	-	(172,182,760)
Cash dividend Paid	-	-
Perpetual Bond Dividend	(286,329,120)	(701,759,257)
Start-up Fund	-	(7,218,181)
	3,300,930,577	3,489,283,740
<u>Add:</u> Transferred from Assets Revaluation Reserve	8,142	16,701
<u>Add:</u> Adjustment made during the period	5,569	19,303,757
<u>Less:</u> Foreign Exchange Translation loss	12,485,894	(4,438,526)
	3,313,430,182	3,504,165,672
19(a) Consolidated Retained earnings		
AB Bank PLC.	3,313,430,182	3,504,165,672
AB Investment Limited	385,699,368	394,879,674
AB International Finance Limited	258,239,862	193,769,967
AB Securities Limited	168,755,788	166,261,226
Cashlink Bangladesh Limited (CBL)	(158,112,427)	(159,749,191)
	3,968,012,774	4,099,327,349
<u>Add/(Less):</u> Adjustment made during the period	698,419,846	698,419,846
Non-controlling Interest	15,661,370	15,827,240
	4,682,093,990	4,813,574,434
19(b) Non-controlling interest		
AB Investment Limited	10,354	10,367
AB Securities Limited	466,264	464,057
Cashlink Bangladesh Limited	12,188,757	12,025,081
	12,665,375	12,499,505
20. Contingent liabilities	51,976,010,154	52,779,894,570
20.1 Letters of guarantee		
Money for which the Bank is contingently liable in respect of guarantees issued favoring:		
Directors	-	-
Government	-	-
Banks and other financial institutions	12,550,000	12,550,000
Others	17,640,452,064	15,481,762,313
	17,653,002,064	15,494,312,313

	Jan'24-Jun'24 Taka	Jan'23-Jun'23 Taka
21. Profit and loss account		
<u>Income:</u>		
Interest, discount and similar income	15,002,633,014	13,100,655,284
Dividend income	12,151,983	14,417,973
Dividend on Perpetual Bonds	134,630,137	133,890,412
Fee, commission and brokerage	874,560,791	737,459,767
Gains less losses arising from investment securities	(2,647,388)	7,774,466
Gains less losses arising from dealing in foreign currencies	551,738,345	146,556,108
Other operating income	101,091,342	71,833,989
Gains less losses arising from dealing securities	342,408,495	(14,885,547)
	<u>17,016,566,720</u>	<u>14,197,702,453</u>
<u>Expenses:</u>		
Interest, fee and commission	13,353,486,606	9,381,399,535
Administrative expenses	2,413,772,222	2,203,544,274
Other operating expenses	780,421,339	659,848,119
Depreciation and amortization on banking assets	163,331,516	262,812,749
	<u>16,711,011,682</u>	<u>12,507,604,677</u>
	<u>305,555,037</u>	<u>1,690,097,775</u>
22. Interest income/profit on investments		
Interest on loans and advances:		
Loans and advances	12,601,326,843	11,252,144,928
Bills purchased and discounted	4,320,681	4,557,317
	<u>12,605,647,524</u>	<u>11,256,702,246</u>
Interest on:		
Calls and placements	70,167,121	43,800,369
Balance with foreign banks	88,446,572	32,207,983
Reverse Repo	3,782,019	2,940,683
Balance with Bangladesh Bank	54,888,738	28,004,698
	<u>217,284,450</u>	<u>106,953,732</u>
	<u>12,822,931,974</u>	<u>11,363,655,978</u>
22(a). Consolidated Interest income/profit on investments		
AB Bank PLC.	12,822,931,974	11,363,655,978
AB International Finance Limited	49,654,813	53,678,587
AB Investment Limited	33,344,267	67,630,389
AB Securities Limited	29,611,564	16,029,965
Cashlink Bangladesh Limited (CBL)	2,414,027	1,544,106
	<u>12,937,956,645</u>	<u>11,502,539,025</u>
<u>Less:</u> Intercompany transactions	<u>13,216,669</u>	<u>11,160,134</u>
	<u>12,924,739,976</u>	<u>11,491,378,892</u>
23. Interest/profit paid on deposits, borrowings, etc.		
Interest on deposits:		
Fixed deposits	7,407,158,156	4,967,691,759
Savings deposits	549,694,592	552,276,382
Special notice deposits	1,489,866,902	570,775,713
Other deposits	2,676,164,917	2,304,978,985
	<u>12,122,884,568</u>	<u>8,395,722,838</u>
Interest on borrowings:		
Local banks, financial institutions including BB	1,006,663,287	743,672,280
Subordinated Bond	223,938,751	242,004,417
	<u>13,353,486,606</u>	<u>9,381,399,535</u>

	Jan'24-Jun'24 Taka	Jan'23-Jun'23 Taka
23(a). Consolidated Interest/profit paid on deposits, borrowings, etc.		
AB Bank PLC.	13,353,486,606	9,381,399,535
AB Investment Limited	-	-
AB International Finance Limited	12,483,669	9,948,223
AB Securities Limited	4,712,500	5,075,000
Cashlink Bangladesh Limited (CBL)	-	-
	13,370,682,775	9,396,422,758
<u>Less: Intercompany transactions</u>	13,216,669	11,160,134
	13,357,466,106	9,385,262,624
24. Investment income		
Capital gain on sale of shares	(2,647,388)	7,774,466
Interest on treasury bills	96,578,047	32,837,902
Dividend on shares	12,151,983	14,417,973
Dividend on Perpetual Bonds	134,630,137	133,890,412
Interest on treasury bonds	1,959,087,871	1,606,448,862
Gain/(Loss) on treasury bills and treasury bonds	342,408,495	(14,885,547)
Interest on other bonds & others	124,035,122	97,712,543
	2,666,244,268	1,878,196,610
24(a). Consolidated Investment income		
AB Bank PLC.	2,666,244,268	1,878,196,610
AB Investment Limited	(6,027,545)	(759,763)
AB International Finance Limited	-	-
AB Securities Limited	2,428,300	2,825,632
Cashlink Bangladesh Limited (CBL)	-	-
	2,662,645,023	1,880,262,479
<u>Less: Intercompany transactions</u>	-	-
	2,662,645,023	1,880,262,479

	Jan'24-Jun'24 Taka	Jan'23-Jun'23 Taka
25. Commission, exchange and brokerage		
Other fees, commission and service charges	560,778,723	488,425,403
Commission on letters of credit	223,643,153	209,800,983
Commission on letters of guarantee	90,138,915	39,233,381
Exchange gains less losses arising from dealings in foreign currencies	551,738,345	146,556,108
	<u>1,426,299,136</u>	<u>884,015,875</u>
25(a). Consolidated Commission, exchange and brokerage		
AB Bank PLC.	1,426,299,136	884,015,875
AB Investment Limited	8,561,712	10,758,221
AB International Finance Limited	39,708,766	36,380,239
AB Securities Limited	23,761,641	27,883,356
Cashlink Bangladesh Limited (CBL)	-	-
	<u>1,498,331,255</u>	<u>959,037,691</u>
<u>Less:</u> Intercompany transactions	<u>(33,141)</u>	<u>(28,102)</u>
	<u>1,498,298,114</u>	<u>959,009,589</u>
26. Other Income		
Locker rent, insurance claim and others	2,221,175	2,637,489
Recoveries on loans previously written off	86,245,171	55,843,768
Recoveries on telex, telephone, fax, etc.	9,505,045	9,577,455
Recoveries on courier, postage, stamp, etc.	2,691,315	2,594,983
Non-operating income (*)	428,637	1,180,294
	<u>101,091,342</u>	<u>71,833,989</u>
(*) Non-operating income includes sale of scrap items, Gain on sale of properties etc.		
26(a). Consolidated other income		
AB Bank PLC.	101,091,342	71,833,989
AB Investment Limited	4,258,260	4,287,135
AB International Finance Limited	37,849,804	35,012,528
AB Securities Limited	2,641,526	1,888,495
Cashlink Bangladesh Limited (CBL)	-	-
	145,840,931	113,022,147
<u>Less:</u> Inter company transactions	<u>4,258,260</u>	<u>4,258,260</u>
	<u>141,582,671</u>	<u>108,763,887</u>
27. Salary and allowances		
Basic salary, provident fund contribution and all other allowances	1,492,667,576	1,454,221,408
Festival and incentive bonus	184,385,607	176,624,872
	<u>1,677,053,183</u>	<u>1,630,846,280</u>
27.1 Chief executive's salary and fees	<u>11,600,000</u>	<u>11,600,000</u>
27(a). Consolidated salary and allowances		
AB Bank PLC.	1,677,053,183	1,630,846,280
AB Investment Limited	17,097,488	17,876,336
AB International Finance Limited	25,407,733	16,745,366
AB Securities Limited	21,770,314	22,540,844
Cashlink Bangladesh Limited (CBL)	-	-
	<u>1,741,328,718</u>	<u>1,688,008,826</u>
28. Rent, taxes, insurance, electricity, etc.		
Rent, rates and taxes	(Note 28.1) 303,754,492	186,278,860
Electricity, gas, water, etc.	54,751,448	46,443,256
Insurance	114,434,947	100,159,817
	<u>472,940,887</u>	<u>332,881,933</u>
28.1 Rent, rates and taxes		

Right of Use (ROU) assets has been calculated for the period ended 30 June 2024 as per IFRS-16 leases considering monthly rental expenses excluding low value assets.

	Jan'24-Jun'24 Taka	Jan'23-Jun'23 Taka
28(a). Consolidated Rent, taxes, insurance, electricity, etc.		
AB Bank PLC.	472,940,887	332,881,933
AB Investment Limited	755,525	776,682
AB International Finance Limited	5,516,089	5,126,771
AB Securities Limited	4,733,941	4,455,865
Cashlink Bangladesh Limited (CBL)	-	-
	483,946,442	343,241,251
<u>Less: Inter company transactions</u>	4,258,260	4,258,260
	479,688,182	338,982,991
29. Legal expenses		
Legal expenses	7,214,165	9,740,657
29(a). Consolidated legal expenses		
AB Bank PLC.	7,214,165	9,740,657
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	75,000	4,696
Cashlink Bangladesh Limited (CBL)	-	-
	7,289,165	9,745,353
30. Postage, stamp, telecommunication, etc.		
Telex, fax, internet, wireless link, SWIFT, etc.	80,547,259	45,269,237
Telephone	3,149,129	3,185,962
Postage, stamp and shipping	6,687,200	8,094,906
	90,383,588	56,550,104
30(a). Consolidated Postage, stamp, telecommunication, etc.		
AB Bank PLC.	90,383,588	56,550,104
AB Investment Limited	346,263	338,825
AB International Finance Limited	6,039,792	4,684,744
AB Securities Limited	875,105	843,059
Cashlink Bangladesh Limited (CBL)	240	-
	97,644,988	62,416,732
31. Stationery, printing, advertisements, etc.		
Printing and stationery	56,997,712	62,324,258
Publicity, advertisement, etc.	18,653,964	25,975,777
	75,651,675	88,300,035
31(a). Consolidated Stationery, printing, advertisements, etc.		
AB Bank PLC.	75,651,675	88,300,035
AB Investment Limited	292,851	108,754
AB International Finance Limited	90,685	54,127
AB Securities Limited	505,769	333,967
Cashlink Bangladesh Limited (CBL)	-	-
	76,540,981	88,796,883
32. Directors' fees		
Directors' fees	1,451,600	721,600
Meeting expenses	438,187	361,161
	1,889,787	1,082,761

Directors' fees includes fees for attending the meeting of the Board, Executive Committee, Audit Committee, Risk Management Committee and Shariah Council.

	Jan'24-Jun'24 Taka	Jan'23-Jun'23 Taka
32(a). Consolidated Directors' fees		
AB Bank PLC.	1,889,787	1,082,761
AB Investment Limited	201,674	256,676
AB International Finance Limited	305,751	524,972
AB Securities Limited	201,666	128,334
Cashlink Bangladesh Limited (CBL)	115,000	46,000
	2,713,878	2,038,743
33. Auditors' fees		
Statutory	344,289	322,393
Others	640,303	336,182
	984,592	658,575
33(a). Consolidated Auditors' fees		
AB Bank PLC.	984,592	658,575
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	80,625
Cashlink Bangladesh Limited (CBL)	-	-
	984,592	739,200
34. Depreciation and repairs of Bank's assets		
<u>Depreciation :</u>		
Electrical appliances	58,048,372	61,378,673
Furniture and fixtures	8,414,677	8,675,611
Office appliances	854,128	771,237
Building	6,979,249	7,158,204
Motor vehicles	5,931,427	5,931,427
	80,227,852	83,915,151
Depreciation of ROU (Right Of Use) assets	55,299,997	135,399,994
<u>Repairs:</u>		
Motor vehicles	5,966,140	5,550,819
Electrical appliances	30,889,965	27,772,545
Office premises and others	34,352,335	35,011,463
Furniture and fixtures	1,148,693	845,885
Office appliances	3,697,211	2,703,218
	76,054,344	71,883,929
	211,582,193	291,199,074
Amortization of Intangible Assets	27,803,667	43,497,605
	239,385,859	334,696,678
34(a). Consolidated Depreciation and repairs of Bank's assets		
AB Bank PLC.	239,385,859	334,696,678
AB Investment Limited	8,721,264	8,614,682
AB International Finance Limited	261,835	163,237
AB Securities Limited	1,265,469	1,233,175
Cashlink Bangladesh Limited (CBL)	-	-
	249,634,427	344,707,772
35. Other expenses		
Contractual service	254,165,281	261,767,355
Petrol, oil and lubricant	38,937,237	41,278,794
Software expenses	225,776,594	89,633,826
Entertainment	27,062,262	25,720,566
Travelling	9,892,206	12,895,757
Subscription, membership and sponsorship	12,641,203	35,838,588
Training, seminar and workshop	3,797,146	2,384,488
Local conveyance	7,828,728	7,089,153
Professional charges	40,691,692	17,225,472
Books, newspapers and periodicals	610,339	650,722
Finance charge under lease liability	2,948,723	11,148,872
Donation	31,800,848	41,536,844
Bank Charges	11,306,754	7,503,534
Sundry expenses (*)	112,901,107	105,174,149
	780,421,339	659,848,119

(*) Sundry expenses includes business promotion, rebate to foreign correspondents and dress of support staff etc.

	Jan'24-Jun'24 Taka	Jan'23-Jun'23 Taka
35(a). Consolidated other expenses		
AB Bank PLC.	780,421,339	659,848,119
AB Investment Limited	2,849,600	2,486,860
AB International Finance Limited	3,229,605	105,704
AB Securities Limited	8,578,721	9,851,964
Cashlink Bangladesh Limited (CBL)	41,180	25,355
	795,120,445	672,318,002
Less: Inter company transactions	33,141	28,102
	795,087,305	672,289,901
36. Provision against loans and advances		
On un-classified loans	29,157,869	-
On classified loans	30,000,000	550,000,000
	59,157,869	550,000,000
36(a). Consolidated provision against loans and advances		
AB Bank PLC.	59,157,869	550,000,000
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	59,157,869	550,000,000
37. Provisions for investments		
Provision for quoted shares in Bangladesh operations	-	70,000,000
Provision for Pinnacle Global Fund Pte Limited	-	-
Provision for Amana Bank Plc	-	-
Provision for investment in treasury Bills by Mumbai Branch	4,095,032	-
Total provision for investments	4,095,032	70,000,000
37(a). Consolidated provisions for diminution in value of investments		
AB Bank PLC.	4,095,032	70,000,000
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	4,095,032	70,000,000
38. Other provision		
Provision for off balance sheet items	9,000,000	172,500,000
Provision for Other assets	(5,421,065)	5,001,173
	3,578,935	177,501,173
Provision for other assets included prepaid legal expenses, protested bills and others has been made as per Bangladesh Bank BRPD Circular # 04 dated 12 April 2022.		
38(a). Consolidated other provisions		
AB Bank PLC.	3,578,935	177,501,173
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	3,578,935	177,501,173

	Jan'24-Jun'24 Taka	Jan'23-Jun'23 Taka
39 Basic Earnings Per Share (EPS)		
Profit after taxation	83,094,026	283,680,312
Number of ordinary shares outstanding	878,132,107	878,132,107
Basic Earnings Per Share	0.09	0.32
39.(a) Consolidated Basic Earnings Per Share		
Net Profit/(Loss) attributable to the shareholders of parent company	141,496,095	367,129,750
Number of ordinary shares outstanding	878,132,107	878,132,107
Consolidated Basic Earnings Per Share	0.16	0.42
Earnings Per Share (EPS) has been computed in accordance with International Accounting Standard (IAS)-33 by dividing the basic earnings by the number of ordinary shares outstanding as of June 30, 2024.		
40. Receipts from other operating activities		
Interest on treasury bills, bonds, debenture and others	2,519,462,148	1,729,888,226
Exchange earnings	1,135,404,139	554,108,004
Recoveries on telex, telephone, fax, etc.	9,505,045	9,577,455
Recoveries on courier, postage, stamp, etc.	2,691,315	2,594,983
Non-operating income	428,637	1,180,294
Others	2,221,175	2,637,489
	3,669,712,457	2,299,986,451
41. Payments for other operating activities		
Rent, taxes, insurance, electricity, etc.	531,168,607	479,425,507
Postage, stamps, telecommunication, etc.	90,383,588	56,550,104
Repairs of Bank's assets	76,054,344	71,883,929
Legal expenses	7,214,165	9,740,657
Auditor's fees	984,592	658,575
Directors' fees	1,889,787	1,082,761
Other Expenses	777,472,616	648,699,247
	1,485,167,699	1,268,040,780
42. Net Operating Cash Flow Per Share (NOCFPS)		
Net Operating Cash Flow	(25,937,831,384)	(1,637,329,792)
Weighted average number of shares	878,132,107	878,132,107
Net Operating Cash Flow Per Share (NOCFPS)	(29.54)	(1.86)
42(a) Consolidated Net Operating Cash Flow Per Share (NOCFPS)		
Net Operating Cash Flow	(25,184,332,243)	(1,714,391,348)
Weighted average number of shares	878,132,107	878,132,107
Net Operating Cash Flow Per Share (NOCFPS)	(28.68)	(1.95)
	30.06.2024 Taka	31.12.2023 Taka
43 Net Asset Value Per Share (NAVPS)		
Net Asset Value	24,292,732,124	24,487,431,452
Number of shares outstanding at the end of the period	878,132,107	878,132,107
Net Asset Value Per Share (NAVPS)	27.66	27.89
43(a) Consolidated Net Asset Value Per Share (NAVPS)		
Net Asset Value	25,867,692,496	25,875,507,541
Number of shares outstanding at the end of the period	878,132,107	878,132,107
Net Asset Value Per Share (NAVPS)	29.46	29.47