

# **AB Bank PLC. and Its Subsidiaries**

**Consolidated & Separate Financial Statements  
For the Period from 01 January 2024 to 31 March 2024**

## AB Bank PLC. & Its Subsidiaries

### Consolidated Balance Sheet

As at 31 March 2024

| <b><u>PROPERTY AND ASSETS</u></b>  | <b>Notes</b> | <b>31.03.2024<br/>Taka</b> | <b>31.12.2023<br/>Taka</b> |
|--|--------------|----------------------------|----------------------------|
| <b>Cash</b>  | 3(a)         | <b>19,543,199,303</b>      | <b>24,156,750,529</b>      |
| In hand (including foreign currencies)   | 3.1(a)       | 1,785,866,696              | 1,464,612,421              |
| Balance with Bangladesh Bank and its agent bank(s)<br>(including foreign currencies) | 3.2(a)       | 17,757,332,606             | 22,692,138,107             |
| <b>Balance with other banks and financial institutions</b>                           | 4(a)         | <b>4,693,931,012</b>       | <b>7,257,475,579</b>       |
| In Bangladesh  | 4.1(a)       | 1,124,474,551              | 914,013,009                |
| Outside Bangladesh   | 4.2(a)       | 3,569,456,461              | 6,343,462,570              |
| <b>Money at call and on short notice</b>   | 5(a)         | <b>1,304,334,618</b>       | <b>712,402,966</b>         |
| <b>Investments</b>   | 6(a)         | <b>43,061,630,152</b>      | <b>54,730,762,232</b>      |
| Government   | 6.1(a)       | 29,615,840,676             | 41,702,600,214             |
| Others   | 6.2(a)       | 13,445,789,475             | 13,028,162,018             |
| <b>Loans, advances and lease/investments</b>   |              | <b>327,171,850,109</b>     | <b>325,432,966,850</b>     |
| Loans, cash credits, overdrafts, etc./Investments                                    | 7(a)         | 324,388,556,477            | 322,891,674,985            |
| Bills purchased and discounted   | 8(a)         | 2,783,293,632              | 2,541,291,864              |
| <b>Fixed assets including premises, furniture and fixtures</b>                       | 9(a)         | <b>3,249,613,040</b>       | <b>3,346,638,239</b>       |
| <b>Other assets</b>  | 10(a)        | <b>8,629,422,987</b>       | <b>9,087,821,261</b>       |
| <b>Non-banking assets</b>  | 11           | <b>15,106,128,471</b>      | <b>12,666,128,470</b>      |
| <b>Total Assets</b>  |              | <b>422,760,109,696</b>     | <b>437,390,946,132</b>     |
| <b><u>LIABILITIES AND CAPITAL</u></b>  |              |                            |                            |
| <b>Liabilities</b>   |              |                            |                            |
| <b>Borrowings from other banks, financial institutions and agents</b>                | 12(a)        | <b>2,815,887,736</b>       | <b>2,841,350,611</b>       |
| <b>Bonds</b>   | 13           | <b>10,719,686,000</b>      | <b>10,719,686,000</b>      |
| <b>Deposits and other accounts</b>   | 14(a)        | <b>340,031,020,753</b>     | <b>354,389,643,709</b>     |
| Current account and other accounts   |              | 39,168,540,452             | 45,822,615,910             |
| Bills payable  |              | 1,725,097,765              | 1,656,192,999              |
| Savings bank deposits  |              | 39,593,660,595             | 42,102,517,365             |
| Fixed deposits   |              | 164,852,165,305            | 174,133,760,096            |
| Other deposits   |              | 94,691,556,636             | 90,674,557,338             |
| <b>Other liabilities</b>   | 15(a)        | <b>43,125,806,923</b>      | <b>43,453,842,914</b>      |
| <b>Total liabilities</b>   |              | <b>396,692,401,412</b>     | <b>411,404,523,234</b>     |
| <b>Capital/Shareholders' equity</b>  |              |                            |                            |
| <b>Equity attributable to equity holders of the parent company</b>                   |              | <b>26,055,140,331</b>      | <b>25,973,923,398</b>      |
| Paid-up capital  | 16           | 8,781,321,070              | 8,781,321,070              |
| Statutory reserve  | 17           | 8,522,607,467              | 8,523,141,014              |
| Other reserve  | 18(a)        | 3,838,143,572              | 3,855,886,879              |
| Retained earnings  | 19(a)        | 4,913,068,222              | 4,813,574,434              |
| Non- controlling interest  | 19(b)        | 12,567,956                 | 12,499,505                 |
| <b>Total equity</b>  |              | <b>26,067,708,287</b>      | <b>25,986,422,904</b>      |
| <b>Total Liabilities and Shareholders' Equity</b>                                    |              | <b>422,760,109,696</b>     | <b>437,390,946,132</b>     |

|   | <b>31.03.2024</b><br><b>Taka</b> | <b>31.12.2023</b><br><b>Taka</b> |
|---|----------------------------------|----------------------------------|
| <b>Off-Balance Sheet Items</b>  |                                  |                                  |
| <b>Contingent liabilities</b>   | <b>57,136,741,684</b>            | <b>53,871,346,210</b>            |
| Acceptances and endorsements  | 8,326,608,290                    | 7,873,986,033                    |
| Letters of guarantee  | 17,881,949,467                   | 15,494,312,313                   |
| Irrevocable letters of credit   | 10,259,057,927                   | 10,983,999,316                   |
| Bills for collection  | 9,417,415,514                    | 8,883,292,027                    |
| Other contingent liabilities  | 11,251,710,486                   | 10,635,756,522                   |
| <b>Other commitments</b>  | -                                | -                                |
| Documentary credits and short term trade-related transactions         | -                                | -                                |
| Forward assets purchased and forward deposits placed                  | -                                | -                                |
| Undrawn note issuance and revolving underwriting facilities           | -                                | -                                |
| Undrawn formal standby facilities, credit lines and other commitments | -                                | -                                |
| <b>Total off-balance sheet items</b>                                  | <b>57,136,741,684</b>            | <b>53,871,346,210</b>            |

**-sd-  
Chief Financial Officer**

**-sd-  
Company Secretary**

**-sd-  
Managing Director & CEO**

**-sd-  
Independent Director**

**-sd-  
Chairman**

Dhaka,  
May 02, 2024

**AB Bank PLC. and Its Subsidiaries**  
**Consolidated Profit and Loss Account**  
**For the Period ended 31 March 2024**

|   | Notes | Jan'24-Mar'24<br>Taka | Jan'23-Mar'23<br>Taka |
|---|-------|-----------------------|-----------------------|
| <b>OPERATING INCOME</b>   |       |                       |                       |
| Interest income/profit on investments                                       | 22(a) | 6,573,317,214         | 4,789,068,783         |
| Interest/profit paid on deposits and borrowings, etc.                       | 23(a) | (6,351,763,956)       | (4,437,694,291)       |
| <b>Net interest income</b>  |       | <b>221,553,258</b>    | <b>351,374,492</b>    |
| Investment income   | 24(a) | 1,129,689,573         | 1,198,774,214         |
| Commission, exchange and brokerage  | 25(a) | 559,683,845           | 461,216,078           |
| Other operating income  | 26(a) | 60,440,726            | 78,494,570            |
|   |       | <b>1,749,814,145</b>  | <b>1,738,484,862</b>  |
| <b>Total operating income (a)</b>   |       | <b>1,971,367,403</b>  | <b>2,089,859,354</b>  |
| <b>OPERATING EXPENSES</b>   |       |                       |                       |
| Salary and allowances   | 27(a) | 866,139,939           | 753,575,418           |
| Rent, taxes, insurance, electricity, etc.                                   | 28(a) | 233,819,654           | 164,673,587           |
| Legal expenses  | 29(a) | 3,497,666             | 4,619,627             |
| Postage, stamps, telecommunication, etc.                                    | 30(a) | 52,173,975            | 32,328,877            |
| Stationery, printing, advertisement, etc.                                   | 31(a) | 45,292,381            | 34,516,819            |
| Chief executive's salary and fees   | 27.1  | 5,800,000             | 4,800,000             |
| Directors' fees   | 32(a) | 986,248               | 1,283,507             |
| Auditors' fees  | 33(a) | 521,866               | 641,659               |
| Charges on loan losses  |       | -                     | 20,103,962            |
| Depreciation and repairs of Bank's assets                                   | 34(a) | 133,863,804           | 170,270,935           |
| Other expenses  | 35(a) | 423,943,069           | 300,550,120           |
| <b>Total operating expenses (b)</b>   |       | <b>1,766,038,604</b>  | <b>1,487,364,512</b>  |
| <b>Profit before provision (c = (a-b))</b>                                  |       | <b>205,328,799</b>    | <b>602,494,842</b>    |
| Provision against loans and advances  | 36(a) | 29,210,100            | 340,000,000           |
| Provision for investments   | 37(a) | 3,841,050             | 10,000,000            |
| Other provisions  | 38(a) | (394,950)             | 15,501,145            |
| <b>Total provision (d)</b>  |       | <b>32,656,200</b>     | <b>365,501,145</b>    |
| <b>Profit before tax (c-d)</b>  |       | <b>172,672,599</b>    | <b>236,993,697</b>    |
| <b>Provision for taxation</b>   |       | <b>68,401,962</b>     | <b>120,780,543</b>    |
| Current tax   |       | 75,431,543            | 127,854,474           |
| Deferred tax  |       | (7,029,581)           | (7,073,931)           |
| <b>Net profit after tax</b>   |       | <b>104,270,637</b>    | <b>116,213,154</b>    |
| <b>Appropriations</b>   |       |                       |                       |
| Statutory reserve   |       | -                     | -                     |
| Start-up Fund   |       | -                     | -                     |
| Coupon payment for Perpetual Bonds  |       | -                     | 184,964,383           |
|   |       | <b>-</b>              | <b>184,964,383</b>    |
| <b>Retained surplus</b>   |       | <b>104,270,637</b>    | <b>(68,751,229)</b>   |
| <b>Non- controlling interest</b>  |       | <b>68,450</b>         | <b>49,813</b>         |
| <b>Net Profit/(Loss) attributable to the shareholders of parent company</b> |       | <b>104,202,187</b>    | <b>(68,801,042)</b>   |
| <b>Consolidated Basic Earnings Per Share (EPS)</b>                          | 39(a) | <b>0.12</b>           | <b>0.13</b>           |

-sd-  
Chief Financial Officer

-sd-  
Company Secretary

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Managing Director & CEO

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Independent Director

-sd-  
Chairman

Dhaka,  
May 02, 2024

# AB Bank PLC. and Its Subsidiaries

## Consolidated Cash Flow Statement For the Period ended 31 March 2024

|  | Jan'24-Mar'24<br>Taka   | Jan'23-Mar'23<br>Taka   |
|--|-------------------------|-------------------------|
| <b>Cash Flows from Operating Activities</b>                                  |                         |                         |
| Interest receipts  | 2,503,953,656           | 2,171,853,190           |
| Interest payments  | (4,869,254,980)         | (3,267,984,298)         |
| Dividend receipts  | 12,218,278              | 15,207,729              |
| Fee and commission receipts  | 489,539,380             | 412,329,719             |
| Recoveries on loans previously written off                                   | 30,085,717              | 50,690,533              |
| Payments to employees  | (871,939,939)           | (758,375,418)           |
| Payments to suppliers  | (45,292,381)            | (34,516,819)            |
| Income taxes paid  | (317,622,185)           | (403,708,390)           |
| Receipts from other operating activities                                     | 1,248,056,487           | 1,310,947,414           |
| Payments for other operating activities                                      | (792,391,442)           | (618,835,992)           |
| <b>Operating profit before changes in operating assets &amp; liabilities</b> | <b>(2,612,647,409)</b>  | <b>(1,122,392,334)</b>  |
| <b>Increase/decrease in operating assets and liabilities</b>                 |                         |                         |
| Loans and advances to customers  | (109,519,701)           | (2,383,111,058)         |
| Other assets   | 852,357,356             | 876,337,691             |
| Deposits from other banks  | 188,788,929             | 582,345,106             |
| Deposits from customers  | (16,029,920,862)        | (10,136,542,841)        |
| Trading liabilities (short-term borrowings)                                  | 33,977,912              | (3,440,790,057)         |
| Other liabilities  | (503,748,974)           | (230,307,866)           |
|  | <b>(15,568,065,340)</b> | <b>(14,732,069,025)</b> |
| <b>Net cash used in operating activities (a)</b>                             | <b>(18,180,712,749)</b> | <b>(15,854,461,359)</b> |
| <b>Cash Flows from Investing Activities</b>                                  |                         |                         |
| (Purchase)/Sale of government securities                                     | 12,073,012,957          | 13,034,832,106          |
| Sale/(Purchase)of trading securities, shares, bonds, etc.                    | (417,627,457)           | (116,116,545)           |
| Purchase of fixed assets including premises, furniture and fixtures          | 3,098,467               | (1,948,329)             |
| <b>Net cash flow from investing activities (b)</b>                           | <b>11,658,483,967</b>   | <b>12,916,767,232</b>   |
| <b>Cash Flows from Financing Activities</b>                                  |                         |                         |
| (Decrease) of long-term borrowings   | (59,440,788)            | (123,247,009)           |
| Dividend paid including coupon payment of perpetual bond                     | -                       | (769,287,680)           |
| <b>Net cash (used in) Financing activities (c)</b>                           | <b>(59,440,788)</b>     | <b>(892,534,689)</b>    |
| <b>Net decrease in cash (a+b+c)</b>  | <b>(6,581,669,570)</b>  | <b>(3,830,228,815)</b>  |
| Effects of exchange rate changes on cash and cash equivalents                | (2,722,573)             | (252,347,164)           |
| Cash and cash equivalents at beginning of the period                         | 32,128,247,975          | 27,123,074,452          |
| <b>Cash and cash equivalents at end of the period (*)</b>                    | <b>25,543,855,832</b>   | <b>23,040,498,474</b>   |
| (*) Cash and cash equivalents:   |                         |                         |
| Cash   | 1,785,866,696           | 1,573,588,924           |
| Prize bonds  | 2,390,900               | 1,777,300               |
| Money at call and on short notice  | 1,304,334,618           | 578,545,756             |
| Balance with Bangladesh Bank and its agent bank(s)                           | 17,757,332,606          | 17,255,698,533          |
| Balance with other banks and financial institutions                          | 4,693,931,012           | 3,630,887,961           |
|  | <b>25,543,855,832</b>   | <b>23,040,498,474</b>   |
| <b>Net Operating Cash Flow Per Share (NOCFPS)</b>                            | <b>(20.70)</b>          | <b>(18.05)</b>          |

-sd-  
Chief Financial Officer

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Company Secretary

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Managing Director & CEO

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Independent Director

-sd-  
Chairman

Dhaka,  
May 02, 2024

**AB Bank PLC. and Its Subsidiaries**  
**Consolidated Statement of Changes in Equity**  
**For the Period ended 31 March 2024**

(Amount in Taka)

| Particulars                                  | Paid-up capital      | Statutory reserve    | General reserve      | Assets revaluation reserve | Foreign exchange revaluation reserve on investment in foreign operation | Investment revaluation reserve | Non controlling interest | Retained earnings    | Total Equity          |
|--|----------------------|----------------------|----------------------|----------------------------|---|--------------------------------|--------------------------|----------------------|-----------------------|
| Balance at 01 January 2024                   | 8,781,321,070        | 8,523,141,014        | 2,958,742,953        | 758,137,206                | 2,847,826   | 136,158,896                    | 12,499,506               | 4,813,574,434        | 25,986,422,904        |
| Net profit after taxation for the period     | -                    | -                    | -                    | -                          | -   | -                              | 68,450                   | 104,202,187          | 104,270,637           |
| Addition/(Adjustment) made during the period | -                    | -                    | -                    | (4,071)                    | -   | (14,518,581)                   | -                        | (3,780,464)          | (18,303,116)          |
| Foreign exchange rate fluctuation            | -                    | (533,548)            | (210,475)            | -                          | (3,010,183)   | -                              | -                        | (927,936)            | (4,682,141)           |
| <b>Balance at 31 March 2024</b>              | <b>8,781,321,070</b> | <b>8,522,607,466</b> | <b>2,958,532,477</b> | <b>758,133,135</b>         | <b>(162,357)</b>  | <b>121,640,315</b>             | <b>12,567,957</b>        | <b>4,913,068,222</b> | <b>26,067,708,287</b> |

**For the Period ended 31 March 2023**

| Particulars                                  | Paid-up capital      | Statutory reserve    | General reserve      | Assets revaluation reserve | Foreign exchange revaluation reserve on investment in foreign operation | Investment revaluation reserve | Non controlling interest | Retained earnings    | Total Equity          |
|--|----------------------|----------------------|----------------------|----------------------------|---|--------------------------------|--------------------------|----------------------|-----------------------|
| Balance at 01 January 2023                   | 8,609,138,310        | 8,050,124,639        | 2,952,407,375        | 758,153,907                | 2,299,187   | 143,348,455                    | 12,283,617               | 5,245,437,808        | 25,773,193,298        |
| Net profit after taxation for the period     | -                    | -                    | -                    | -                          | -   | -                              | 49,813                   | 116,163,341          | 116,213,154           |
| Addition/(Adjustment) made during the period | -                    | -                    | -                    | (4,175)                    | -   | (8,840,009)                    | -                        | (182,227,692)        | (191,071,877)         |
| Foreign exchange rate fluctuation            | -                    | 11,732,182           | 1,484,495            | -                          | (13,257,910)  | -                              | -                        | 1,522,075            | 1,480,843             |
| <b>Balance at 31 March 2023</b>              | <b>8,609,138,310</b> | <b>8,061,856,821</b> | <b>2,953,891,870</b> | <b>758,149,732</b>         | <b>(10,958,723)</b>   | <b>134,508,445</b>             | <b>12,333,430</b>        | <b>5,180,895,532</b> | <b>25,699,815,416</b> |

-sd-  
Chief Financial Officer

-sd-  
Company Secretary

-sd-  
Managing Director & CEO

-sd-  
Independent Director

-sd-  
Chairman

Dhaka,  
May 02, 2024

**AB Bank PLC.**  
**Balance Sheet**  
**As at 31 March 2024**

| <b><u>PROPERTY AND ASSETS</u></b>  | <b>Notes</b> | <b>31.03.2024<br/>Taka</b>    | <b>31.12.2023<br/>Taka</b>    |
|--|--------------|-------------------------------|-------------------------------|
| <b>Cash</b>  | 3            | <b>19,542,902,156</b>         | <b>24,156,109,070</b>         |
| In hand (including foreign currencies)   | 3.1          | 1,785,569,550                 | 1,463,970,963                 |
| Balance with Bangladesh Bank and its agent bank(s)<br>(including foreign currencies) | 3.2          | 17,757,332,606                | 22,692,138,107                |
| <b>Balance with other banks and financial institutions</b>                           | 4            | <b>4,088,898,791</b>          | <b>6,946,291,308</b>          |
| In Bangladesh  |              | 537,481,047                   | 611,320,686                   |
| Outside Bangladesh   |              | 3,551,417,743                 | 6,334,970,622                 |
| <b>Money at call and on short notice</b>   | 5            | <b>2,884,734,617</b>          | <b>2,298,290,466</b>          |
| <b>Investments</b>   | 6            | <b>42,578,876,761</b>         | <b>54,129,811,953</b>         |
| Government   | 6.1          | 29,615,840,676                | 41,702,600,214                |
| Others   | 6.2          | 12,963,036,085                | 12,427,211,739                |
| <b>Loans, advances and lease/investments</b>   | 7            | <b>319,024,930,175</b>        | <b>317,122,559,016</b>        |
| Loans, cash credits, overdrafts, etc./Investments                                    |              | 318,140,911,454               | 316,466,975,518               |
| Bills purchased and discounted   | 8            | 884,018,720                   | 655,583,498                   |
| <b>Fixed assets including premises, furniture and fixtures</b>                       | 9            | <b>2,774,285,563</b>          | <b>2,855,028,355</b>          |
| <b>Other assets</b>  | 10           | <b>13,602,494,000</b>         | <b>14,105,364,885</b>         |
| <b>Non-banking assets</b>  | 11           | <b>15,106,128,470</b>         | <b>12,666,128,470</b>         |
| <b>Total Assets</b>  |              | <b><u>419,603,250,535</u></b> | <b><u>434,279,583,525</u></b> |
| <b><u>LIABILITIES AND CAPITAL</u></b>  |              |                               |                               |
| <b>Liabilities</b>   |              |                               |                               |
| <b>Borrowings from other banks, financial institutions and agents</b>                | 12           | <b>2,815,887,737</b>          | <b>2,841,350,611</b>          |
| <b>Bonds</b>   | 13           | <b>10,719,686,000</b>         | <b>10,719,686,000</b>         |
| <b>Deposits and other accounts</b>   | 14           | <b>340,220,468,983</b>        | <b>354,774,379,687</b>        |
| Current accounts and other accounts  |              | 39,205,724,242                | 45,849,000,507                |
| Bills payable  |              | 1,725,097,765                 | 1,656,192,999                 |
| Savings bank deposits  |              | 39,593,660,596                | 42,102,517,365                |
| Fixed deposits   |              | 164,852,165,305               | 174,170,888,715               |
| Other deposits   |              | 94,843,821,075                | 90,995,780,101                |
| <b>Other liabilities</b>   | 15           | <b>41,354,122,184</b>         | <b>41,474,954,444</b>         |
| <b>Total liabilities</b>   |              | <b><u>395,110,164,905</u></b> | <b><u>409,810,370,743</u></b> |
| <b>Capital/Shareholders' equity</b>  |              |                               |                               |
| <b>Shareholders' equity</b>  |              | <b>24,493,085,630</b>         | <b>24,469,212,783</b>         |
| Paid-up capital  | 16           | 8,781,321,070                 | 8,781,321,070                 |
| Statutory reserve  | 17           | 8,522,607,467                 | 8,523,141,014                 |
| Other reserve  | 18           | 3,646,062,375                 | 3,660,585,027                 |
| Retained earnings  | 19           | 3,543,094,718                 | 3,504,165,672                 |
| <b>Total Liabilities and Shareholders' Equity</b>                                    |              | <b><u>419,603,250,535</u></b> | <b><u>434,279,583,525</u></b> |

| <b>Off-Balance Sheet Items</b>  | <b>31.03.2024</b>     | <b>31.12.2023</b>     |
|---|-----------------------|-----------------------|
|   | <b>Taka</b>           | <b>Taka</b>           |
| <b>Contingent liabilities</b>   | <b>55,927,449,178</b> | <b>52,779,894,570</b> |
| Acceptances and endorsements  | 8,326,608,290         | 7,873,986,033         |
| Letters of guarantee  | 17,881,949,467        | 15,494,312,313        |
| Irrevocable letters of credit   | 10,259,057,927        | 10,983,999,316        |
| Bills for collection  | 8,208,123,007         | 7,791,840,386         |
| Other contingent liabilities  | 11,251,710,486        | 10,635,756,522        |
| <b>Other commitments</b>  | -                     | -                     |
| Documentary credits and short term trade-related transactions         | -                     | -                     |
| Forward assets purchased and forward deposits placed                  | -                     | -                     |
| Undrawn note issuance and revolving underwriting facilities           | -                     | -                     |
| Undrawn formal standby facilities, credit lines and other commitments | -                     | -                     |
| <b>Total off-balance sheet items</b>                                  | <b>55,927,449,178</b> | <b>52,779,894,570</b> |

**-sd-**  
**Chief Financial Officer**

**-sd-**  
**Company Secretary**

**-sd-**  
**Managing Director & CEO**

**-sd-**  
**Independent Director**

**-sd-**  
**Chairman**

Dhaka,  
May 02, 2024



**AB Bank PLC.**  
**Profit and Loss Account**  
**For the Period ended 31 March 2024**

|   | Notes | Jan'24-Mar'24<br>Taka | Jan'23-Mar'23<br>Taka |
|---|-------|-----------------------|-----------------------|
| <b>OPERATING INCOME</b>                           |       |                       |                       |
| Interest income/profit on investments             | 22    | 6,513,620,020         | 4,737,428,262         |
| Interest paid/profit on deposits and borrow, etc. | 23    | (6,350,242,149)       | (4,437,180,900)       |
| <b>Net interest income</b>                        |       | <b>163,377,871</b>    | <b>300,247,362</b>    |
| Investment income                                 | 24    | 1,129,888,777         | 1,197,101,224         |
| Commission, exchange and brokerage                | 25    | 511,267,181           | 427,287,599           |
| Other operating income                            | 26    | 38,303,738            | 59,782,416            |
|   |       | <b>1,679,459,695</b>  | <b>1,684,171,240</b>  |
| <b>Total operating income (a)</b>                 |       | <b>1,842,837,567</b>  | <b>1,984,418,602</b>  |
| <b>OPERATING EXPENSES</b>                         |       |                       |                       |
| Salary and allowances                             | 27    | 837,229,945           | 726,962,304           |
| Rent, taxes, insurance, electricity, etc.         | 28    | 230,578,915           | 161,696,511           |
| Legal expenses                                    | 29    | 3,422,666             | 4,619,627             |
| Postage, stamps, telecommunication, etc.          | 30    | 49,409,906            | 30,482,025            |
| Stationery, printing, advertisement, etc.         | 31    | 45,042,283            | 34,338,433            |
| Chief executive's salary and fees                 | 27.1  | 5,800,000             | 4,800,000             |
| Directors' fees                                   | 32    | 629,746               | 721,961               |
| Auditors' fees                                    | 33    | 521,866               | 641,659               |
| Depreciation and repairs of Bank's assets         | 34    | 128,760,946           | 165,342,151           |
| Other expenses                                    | 35    | 414,633,653           | 295,740,997           |
| <b>Total operating expenses (b)</b>               |       | <b>1,716,029,926</b>  | <b>1,425,345,668</b>  |
| <b>Profit before provision (c = (a-b))</b>        |       | <b>126,807,641</b>    | <b>559,072,934</b>    |
| Provision against loans and advances              | 36    | 29,210,100            | 340,000,000           |
| Provision for investments                         | 37    | 3,841,050             | 10,000,000            |
| Other provisions                                  | 38    | (394,950)             | 15,501,145            |
| <b>Total provision (d)</b>                        |       | <b>32,656,200</b>     | <b>365,501,145</b>    |
| <b>Profit before taxation (c-d)</b>               |       | <b>94,151,441</b>     | <b>193,571,789</b>    |
| Provision for taxation                            |       | 54,703,736            | 112,463,134           |
| Current tax                                       |       | 60,728,229            | 118,764,821           |
| Deferred tax                                      |       | (6,024,493)           | (6,301,687)           |
| <b>Net profit after taxation</b>                  |       | <b>39,447,704</b>     | <b>81,108,654</b>     |
| <b>Appropriations</b>                             |       |                       |                       |
| Statutory reserve                                 |       | -                     | -                     |
| Start-up Fund                                     |       | -                     | -                     |
| Coupon payment for Perpetual Bonds                |       | -                     | 184,964,383           |
|   |       | <b>-</b>              | <b>184,964,383</b>    |
| <b>Retained surplus</b>                           |       | <b>39,447,704</b>     | <b>(103,855,729)</b>  |
| <b>Earnings Per Share (EPS)</b>                   | 39    | <b>0.04</b>           | <b>0.09</b>           |

-sd-  
Chief Financial Officer

-sd-  
Company Secretary

-sd-  
Managing Director & CEO

-sd-  
Independent Director

-sd-  
Chairman

Dhaka,  
May 02, 2024

**AB Bank PLC.**  
**Cash Flow Statement**  
**For the Period ended 31 March 2024**

| <b>Cash flows from Operating Activities</b>                                  | <b>Notes</b> | <b>Jan'24-Mar'24<br/>Taka</b> | <b>Jan'23-Mar'23<br/>Taka</b> |
|--|--------------|-------------------------------|-------------------------------|
| Interest receipts  |              | 2,444,256,461                 | 2,120,212,668                 |
| Interest payments  |              | (4,867,733,172)               | (3,267,470,907)               |
| Dividend receipts  |              | 78,738,676                    | 80,854,888                    |
| Fees and commission receipts   |              | 441,435,979                   | 378,658,927                   |
| Recoveries on loans previously written off                                   |              | 30,085,717                    | 50,690,533                    |
| Payments to employees  |              | (843,029,945)                 | (731,762,304)                 |
| Payments to suppliers  |              | (45,042,283)                  | (34,338,433)                  |
| Income taxes paid  |              | (312,799,669)                 | (433,794,883)                 |
| Receipts from other operating activities                                     | 40           | 1,131,921,896                 | 1,426,314,056                 |
| Payments for other operating activities                                      | 41           | (772,772,497)                 | (595,856,132)                 |
| <b>Operating profit before changes in operating assets &amp; liabilities</b> |              | <b>(2,714,938,836)</b>        | <b>(1,006,491,588)</b>        |
| <b>Increase/decrease in operating assets and liabilities</b>                 |              |                               |                               |
| Loans and advances to customers  |              | (273,007,599)                 | (3,074,964,057)               |
| Other assets   |              | 508,892,572                   | 216,750,295                   |
| Deposits from other banks  |              | 188,788,929                   | 582,345,106                   |
| Deposits from customers  |              | (16,225,208,609)              | (10,194,438,396)              |
| Trading liabilities (short-term borrowings)                                  |              | 33,977,914                    | (3,440,790,057)               |
| Other liabilities  |              | 130,213,434                   | 691,956,473                   |
|  |              | <b>(15,636,343,360)</b>       | <b>(15,219,140,635)</b>       |
| <b>Net cash used in operating activities (a)</b>                             |              | <b>(18,351,282,196)</b>       | <b>(16,225,632,223)</b>       |
| <b>Cash Flows from Investing Activities</b>                                  |              |                               |                               |
| (Purchase)/Sale of government securities                                     |              | 12,073,012,957                | 13,034,832,106                |
| Sale/(Purchase) of trading securities, shares, bonds, etc.                   |              | (535,824,346)                 | (116,947,010)                 |
| Purchase of fixed assets incl. premises, furniture and fixtures              |              | (7,126,333)                   | (11,469,232)                  |
| <b>Net cash flow from investing activities (b)</b>                           |              | <b>11,530,062,278</b>         | <b>12,906,415,863</b>         |
| <b>Cash Flows from Financing Activities</b>                                  |              |                               |                               |
| Decrease of long-term borrowings   |              | (59,440,788)                  | (123,247,009)                 |
| Dividend paid including coupon payment of perpetual bond                     |              | -                             | (769,287,680)                 |
| <b>Net cash (used in) Financing activities (c)</b>                           |              | <b>(59,440,788)</b>           | <b>(892,534,689)</b>          |
| <b>Net decrease in cash (a+b+c)</b>  |              | <b>(6,880,660,706)</b>        | <b>(4,211,751,048)</b>        |
| Effects of exchange rate changes on cash and cash equivalents                |              | (2,722,573)                   | (252,347,164)                 |
| Cash and cash equivalents at beginning of the period                         |              | 33,402,309,743                | 27,429,179,051                |
| <b>Cash and cash equivalents at end of the period (*)</b>                    |              | <b>26,518,926,463</b>         | <b>22,965,080,839</b>         |
| (*) Cash and cash equivalents:   |              |                               |                               |
| Cash   |              | 1,785,569,550                 | 1,573,192,212                 |
| Prize bonds  |              | 2,390,900                     | 1,777,300                     |
| Money at call and on short notice  |              | 2,884,734,617                 | 1,165,482,707                 |
| Balance with Bangladesh Bank and its agent bank(s)                           |              | 17,757,332,606                | 17,255,698,533                |
| Balance with other banks and financial institutions                          |              | 4,088,898,790                 | 2,968,930,087                 |
|  |              | <b>26,518,926,463</b>         | <b>22,965,080,839</b>         |
| <b>Net Operating Cash Flow Per Share (NOCFPS)</b>                            | 42           | <b>(20.90)</b>                | <b>(18.48)</b>                |

-sd-  
Chief Financial Officer

-sd-  
Company Secretary

-sd-  
Managing Director & CEO

-sd-  
Independent Director

-sd-  
Chairman

Dhaka,  
May 02, 2024

**AB Bank PLC.****Statement of Changes in Equity  
For the Period ended 31 March 2024****(Amount in Taka)**

| Particulars                                | Paid-up capital      | Statutory reserve    | General reserve      | Assets revaluation reserve | Investment revaluation reserve | Retained earnings    | Total Equity          |
|--|----------------------|----------------------|----------------------|----------------------------|--------------------------------|----------------------|-----------------------|
| Balance at 01 January 2024                 | 8,781,321,070        | 8,523,141,014        | 2,852,199,200        | 758,137,206                | 50,248,621                     | 3,504,165,672        | 24,469,212,782        |
| Net profit after taxation for the year     | -                    | -                    | -                    | -                          | -                              | 39,447,704           | 39,447,704            |
| Addition/(Adjustment) made during the year | -                    | -                    | -                    | (4,071)                    | (14,518,581)                   | 11,579               | (14,511,073)          |
| Foreign exchange rate fluctuation          | -                    | (533,548)            | -                    | -                          | -                              | (530,237)            | (1,063,785)           |
| <b>Balance at 31 March 2024</b>            | <b>8,781,321,070</b> | <b>8,522,607,466</b> | <b>2,852,199,200</b> | <b>758,133,135</b>         | <b>35,730,039</b>              | <b>3,543,094,718</b> | <b>24,493,085,630</b> |

**For the Period ended 31 March 2023**

| Particulars                                | Paid-up capital      | Statutory reserve    | General reserve      | Assets revaluation reserve | Investment revaluation reserve | Retained earnings    | Total Equity          |
|--|----------------------|----------------------|----------------------|----------------------------|--------------------------------|----------------------|-----------------------|
| Balance at 01 January 2023                 | 8,609,138,310        | 8,050,124,639        | 2,852,199,200        | 758,153,907                | 57,437,932                     | 4,098,883,468        | 24,425,937,456        |
| Net profit after taxation for the year     | -                    | -                    | -                    | -                          | -                              | 81,108,654           | 81,108,654            |
| Addition/(Adjustment) made during the year | -                    | -                    | -                    | (4,175)                    | (8,840,009)                    | (208,068,462)        | (216,912,647)         |
| Foreign exchange rate fluctuation          | -                    | 11,732,182           | -                    | -                          | -                              | (617,291)            | 11,114,891            |
| <b>Balance at 31 March 2023</b>            | <b>8,609,138,310</b> | <b>8,061,856,821</b> | <b>2,852,199,200</b> | <b>758,149,732</b>         | <b>48,597,923</b>              | <b>3,971,306,369</b> | <b>24,301,248,355</b> |

-sd-  
Chief Financial Officer-sd-  
Company Secretary-sd-  
Managing Director & CEO-sd-  
Independent Director-sd-  
ChairmanDhaka,  
May 02, 2024

# AB Bank PLC. and Its Subsidiaries

## Notes to the Financial Statements For the period ended 31 March 2024

### 1. Accounting Policies

Accounting policies have been followed in preparing these financial statements are same as applied in financial statements of the Bank of preceding financial year.

### 2. Revenue recognition

#### Interest income

The interest income is recognized on accrual basis. Interest on loans and advances ceases to be taken into income when such advances are classified or treated as Sub Standard (SS) as per BRPD circular no. 14 dated 23 September 2012 and is kept in interest suspense account. Interest on classified advances is accounted for as income when realized.

#### Investment income

Interest income on investments is recognized on accrual basis except treasury bills. Capital gains on investments in shares are also included in investment income. Capital gains are recognized when these are realized.

### 2.1 Provision:

#### i) Loans & Advances

Provisions for loans and advances has been made as per directives/instructions of Bangladesh Bank issued from time to time.

#### ii) Investments

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and other investments have been accounted for as per Bangladesh Bank Guidelines/ instructions.

#### iii) Taxation

Provision for income tax has been made on taxable income after necessary adjustment made in accordance with the provisions of the Finance Act 2023, Income Tax act 2023 and other relevant rules as applicable.

### 2.2 Earnings Per Share (EPS)

Earnings Per Share (EPS) has been computed in accordance with International Accounting Standard (IAS)-33 by dividing the basic earnings by the number of ordinary shares outstanding as of March 31, 2024. According to IAS-33, EPS for the period ended March 31, 2023 was restated for the issues of bonus share in 2023. There is no convertible instrument of the Bank, thus no dilution effect has been considered.

### 2.3 Significant Deviation

#### I. Net Operating Cash Flow Per Share (NOCFPS)

Net Operating Cash Flow Per Share (NOCFPS) has been decreased to BDT (20.90) from BDT (18.48) in 2024 compare to the same period of 2023. It is happened mainly due to the withdrawal of customer deposits.

#### II. Net Interest income

Net Interest income has been decreased by BDT 13. 69 crore in this year compare to the same period of of last year due to the significant increase of both deposit and borrowing interest rate.

### III. Income from Commission, exchange and brokerage

Income from Commission, exchange and brokerage has been increased by BDT 8.40 crore in 2024 compare to the same period of last year. It is mainly due to the increase of commission income from both Letter of credit and Letter of guarantee.

### IV. Decrease of Earnings Per Share (EPS)

Earnings Per Share (EPS) has been slightly decreased to Tk. 0.04 from Tk. 0.09 compare to same reporting period of last year. This is happened due to mainly decrease of both net interest income and investment income. Net interest income has been decrease by BDT 13.69 crore and investment income decreased by BDT 6.72 crore in this reporting period compare to the same period of last year.

## 2.4 Related party disclosures

A party is related to the company if:

- (i) directly or indirectly through one or more intermediaries, the party controls, is controlled by, or is under common control with, the company; has an interest in the company that gives it significant influence over the company; or has joint control over the company;
- (ii) the party is an associate;
- (iii) the party is a joint venture;
- (iv) the party is a member of the key management personnel of the Company or its parent;
- (v) the party is a close member of the family of any individual referred to in (i) or (iv);
- (vi) the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual referred to in (iv) or (v); or
- (vii) the party is a post-employment benefit plan for the benefit of employees of the company, or of any entity that is a related party of the company.

### Significant contracts where the Bank is a party and wherein Directors have interest:

| Name of contract  | Name of the party       | Name of Director and related by              | Relationship  |
|---|-------------------------|--|---|
| Lease agreement with Mohakhali and Savar Branch of ABBL | Pacific Industries Ltd. | Mr. Khairul Alam Choudhury, Barrister-at-law | Nominated Director of Pacific Industries Ltd. In ABBL Board |

### Related party transactions:

| Name of related party   | Relationship    | Nature of transaction | Amount in BDT |
|-------------------------|-----------------|-----------------------|---------------|
| Pacific Industries Ltd. | Common Director | Office Rent           | 4,199,613     |

### Loans/placement given to subsidiary of the Bank:

| Sl. No.                                    | Name of Party                    | Connection with party         | Nature of transaction | Amount in BDT        |
|--|----------------------------------|-------------------------------|-----------------------|----------------------|
| 01   | AB Investment Limited            | 99.99% owned Subsidiary       | Loans and advances    | 1,098,776,723        |
| 02   | AB Securities Limited            | 99.91% owned Subsidiary       | Loans and advances    | 157,599,536          |
| 03   | AB International Finance Limited | Fully owned (100%) Subsidiary | Placement through OBU | 1,580,400,000        |
| <b>Total loans/placement to subsidiary</b> |                                  |                               |                       | <b>2,836,776,259</b> |

|  | 31.03.2024<br>BDT     | 31.12.2023<br>BDT     |
|--|-----------------------|-----------------------|
| <b>2.5 Compliance of Bangladesh Securities &amp; Exchange Commission Notification no. BSEC/CMRRCD/2006-158/208/Admin/81 dated June 20, 2018 section 4(4) is given below:</b> |                       |                       |
| <b>2.5.1 Shareholders' equity</b>  |                       |                       |
| Paid-up capital  | 8,781,321,070         | 8,781,321,070         |
| Statutory reserve  | 8,522,607,467         | 8,523,141,014         |
| Other reserve  | 3,646,062,375         | 3,660,585,027         |
| Retained earnings  | 3,543,094,718         | 3,504,165,672         |
|  | <b>24,493,085,630</b> | <b>24,469,212,783</b> |
| <b>2.5.2 Paid-up Capital</b>   |                       |                       |
| 10,000,000 ordinary shares of BDT 10 each issued for cash  | 100,000,000           | 100,000,000           |
| 5,000,000 ordinary shares of BDT 10 each issued for rights   | 50,000,000            | 50,000,000            |
| 845,913,831 ordinary shares of BDT 10 each issued as bonus shares  | 8,631,321,070         | 8,631,321,070         |
|  | <b>8,781,321,070</b>  | <b>8,781,321,070</b>  |
| <b>2.5.3 Statutory reserve</b>   |                       |                       |
| <b>In Bangladesh</b>   |                       |                       |
| Opening balance  | 8,064,592,558         | 7,643,958,957         |
| Add: Addition during the period/year   | -                     | 420,633,601           |
|  | 8,064,592,558         | 8,064,592,558         |
| <b>Outside Bangladesh - ABBL, Mumbai Branch</b>  |                       |                       |
| Opening balance  | 458,548,456           | 406,165,683           |
| Add: Addition during the period/year   | -                     | 29,624,047            |
| Add/(Less): Adj. for Foreign Exchange Rate Fluctuation   | (533,548)             | 22,758,726            |
|  | 458,014,909           | 458,548,456           |
|  | <b>8,522,607,467</b>  | <b>8,523,141,014</b>  |
| <b>2.5.4 Other reserve</b>   |                       |                       |
| General reserve  | 2,852,199,200         | 2,852,199,200         |
| Assets revaluation reserve   | 758,133,135           | 758,137,206           |
| Investment revaluation reserve   | 35,730,039            | 50,248,621            |
|  | <b>3,646,062,375</b>  | <b>3,660,585,027</b>  |
| <b>2.5.5 Retained earnings</b>   |                       |                       |
| Opening balance  | 3,504,165,672         | 4,098,883,468         |
| Add: Post-tax profit for the period  | 39,447,704            | 721,818,118           |
| Less: Transfer to statutory reserve  | -                     | (450,257,648)         |
| Bonus Share Issued   | -                     | (172,182,760)         |
| Cash Dividend Paid   | -                     | -                     |
| Start-up Fund  | -                     | (7,218,181)           |
|  | <b>3,543,613,376</b>  | <b>4,191,042,997</b>  |
| Add/(Less): Transferred from Assets Revaluation Reserve  | 4,071                 | 16,701                |
| Add/(Less): Adjustment made during the period  | 7,508                 | (682,455,500)         |
| Add/(Less): Foreign Exchange Translation gain/(loss)   | (530,237)             | (4,438,526)           |
|  | <b>3,543,094,718</b>  | <b>3,504,165,672</b>  |

|  | <b>31.03.2024</b><br><b>BDT</b> | <b>31.12.2023</b><br><b>BDT</b> |
|--|---------------------------------|---------------------------------|
| <b>2.5.6 Net Asset Value Per Share (NAVPS)</b> |                                 |                                 |
| Net Asset Value                                | 24,493,085,630                  | 24,469,212,783                  |
| Number of ordinary shares outstanding          | 878,132,107                     | 878,132,107                     |
| <b>Net Asset Value Per Share (NAVPS)</b>       | <b>27.89</b>                    | <b>27.87</b>                    |

|                                       | <b>Jan'24-Mar'24</b><br><b>Taka</b> | <b>Jan'23-Mar'23</b><br><b>Taka</b> |
|---------------------------------------|-------------------------------------|-------------------------------------|
| <b>2.5.7 Earnings Per Share (EPS)</b> |                                     |                                     |
| Profit after taxation                 | 39,447,704                          | 81,108,654                          |
| Number of ordinary shares outstanding | 878,132,107                         | 878,132,107                         |
| <b>Earnings Per Share</b>             | <b>0.04</b>                         | <b>0.09</b>                         |

|   |                  |                  |
|---|------------------|------------------|
| <b>2.5.8 Net Operating Cash Flow Per Share (NOCFPS)</b> |                  |                  |
| Net Operating Cash Flow                                 | (18,351,282,196) | (16,225,632,223) |
| Number of ordinary shares outstanding                   | 878,132,107      | 878,132,107      |
| <b>Net Operating Cash Flow Per Share (NOCFPS)</b>       | <b>(20.90)</b>   | <b>(18.48)</b>   |

## 2.6 Reconciliation of Net Profit after Taxation & Operating Profit before changes in operating assets & liabilities

### Cash flows from operating activities

|  |                        |                        |
|--|------------------------|------------------------|
| Net Profit after Taxation                                  | 39,447,704             | 81,108,654             |
| Provision for Tax  | 54,703,736             | 112,463,134            |
| Provision for Loans, Investment and others                 | 32,656,200             | 365,501,145            |
| Increase in interest receivable                            | (4,069,363,559)        | (2,617,215,594)        |
| Increase/(Decrease) interest Payable on Deposits           | 1,482,508,977          | 1,169,709,993          |
| Non cash items, Lease impact and others                    | 55,185,201             | 63,388,799             |
| Income tax paid  | (312,799,669)          | (433,794,883)          |
| Effect of exchange rate changes on cash & cash equivalents | 2,722,573              | 252,347,164            |
|  | <b>(2,714,938,836)</b> | <b>(1,006,491,588)</b> |

## 2.7 Compliance of Bangladesh Securities & Exchange Commission Notification no. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 is given below:

|                            | <b>31.03.2024</b><br><b>BDT</b> | <b>31.12.2023</b><br><b>BDT</b> |
|----------------------------|---------------------------------|---------------------------------|
| Unclaimed Dividend Account | <b>4,355,638</b>                | <b>4,286,949</b>                |

## 2.8 General

- i) Figures relating to the previous period/year have been rearranged wherever necessary.
- ii) Figures in these notes have been rounded off to the nearest BDT.
- iii) We prepared interim financial statements in accordance with International Accounting Standard 34 - Interim Financial Reporting. Hence, we provided selective notes to the Financial Statements. Detailed Financial Statements with reference notes will be available in our Bank's website in due course.

|  |            | <b>31.03.2024</b>            | <b>31.12.2023</b>            |
|--|------------|------------------------------|------------------------------|
|  |            | <b>Taka</b>                  | <b>Taka</b>                  |
| <b>3. Cash</b>                                     |            |                              |                              |
| Cash in hand                                       | (Note 3.1) | 1,785,569,550                | 1,463,970,963                |
| Balance with Bangladesh Bank and its agent bank(s) | (Note 3.2) | 17,757,332,606               | 22,692,138,107               |
|  |            | <b><u>19,542,902,156</u></b> | <b><u>24,156,109,070</u></b> |

### 3(a) Consolidated Cash

|                                   |                              |                              |
|-----------------------------------|------------------------------|------------------------------|
| AB Bank PLC.                      | 19,542,902,156               | 24,156,109,070               |
| AB Investments Limited            | 25,000                       | 25,000                       |
| AB International Finance Limited  | 224,264                      | 598,810                      |
| AB Securities Limited             | 34,806                       | 6,019                        |
| Cashlink Bangladesh Limited (CBL) | 13,076                       | 11,630                       |
|                                   | <b><u>19,543,199,303</u></b> | <b><u>24,156,750,529</u></b> |

### 3.1 Cash in hand

|                     |                             |                             |
|---------------------|-----------------------------|-----------------------------|
| In local currency   | 1,767,176,586               | 1,447,298,208               |
| In foreign currency | 18,392,964                  | 16,672,755                  |
|                     | <b><u>1,785,569,550</u></b> | <b><u>1,463,970,963</u></b> |

### 3.1(a) Consolidated Cash in hand

|                                   |                             |                             |
|-----------------------------------|-----------------------------|-----------------------------|
| AB Bank PLC.                      | 1,785,569,550               | 1,463,970,963               |
| AB Investments Limited            | 25,000                      | 25,000                      |
| AB International Finance Limited  | 224,264                     | 598,810                     |
| AB Securities Limited             | 34,806                      | 6,019                       |
| Cashlink Bangladesh Limited (CBL) | 13,076                      | 11,630                      |
|                                   | <b><u>1,785,866,696</u></b> | <b><u>1,464,612,421</u></b> |

### 3.2 Balance with Bangladesh Bank and its agent bank(s)

Balance with Bangladesh Bank

|  |                              |                              |
|--|------------------------------|------------------------------|
| In local currency                                      | 13,174,954,905               | 13,797,827,357               |
| In foreign currency                                    | 4,409,468,642                | 8,576,679,649                |
|  | 17,584,423,546               | 22,374,507,005               |
| Sonali Bank Limited                                    | 172,909,060                  | 317,631,102                  |
| (as an agent bank of Bangladesh Bank) - local currency | <b><u>17,757,332,606</u></b> | <b><u>22,692,138,107</u></b> |

### 3.2(a) Consolidated Balance with Bangladesh Bank and its agent bank(s)

|                                   |                              |                              |
|-----------------------------------|------------------------------|------------------------------|
| AB Bank PLC.                      | 17,757,332,606               | 22,692,138,107               |
| AB Investments Limited            | -                            | -                            |
| AB International Finance Limited  | -                            | -                            |
| AB Securities Limited             | -                            | -                            |
| Cashlink Bangladesh Limited (CBL) | -                            | -                            |
|                                   | <b><u>17,757,332,606</u></b> | <b><u>22,692,138,107</u></b> |



|  | <b>31.03.2024</b>    | <b>31.12.2022</b>    |
|--|----------------------|----------------------|
|  | <b>Taka</b>          | <b>Taka</b>          |
| <b>4. Balance with other banks and financial institutions</b>                |                      |                      |
| In Bangladesh  | 537,481,047          | 611,320,686          |
| Outside Bangladesh   | 3,551,417,743        | 6,334,970,622        |
|  | <b>4,088,898,791</b> | <b>6,946,291,308</b> |
| <b>4(a) Consolidated balance with other banks and financial institutions</b> |                      |                      |
| In Bangladesh  | 1,124,474,551        | 914,013,009          |
| Outside Bangladesh (Nostro Accounts)   | 3,569,456,461        | 6,343,462,570        |
|  | <b>4,693,931,012</b> | <b>7,257,475,579</b> |
| <b>4.1.a Consolidated In Bangladesh</b>                                      |                      |                      |
| AB Bank PLC.   | 537,481,047          | 611,320,686          |
| AB Investment Limited  | 96,819,782           | 46,086,261           |
| AB International Finance Limited   |                      | -                    |
| AB Securities Limited  | 593,167,828          | 566,029,688          |
| Cashlink Bangladesh Limited (CBL)  | 49,147,921           | 47,200,982           |
|  | <b>1,276,616,579</b> | <b>1,270,637,617</b> |
| <u>Less: Inter company transaction</u>                                       | 152,142,028          | 356,624,607          |
|  | <b>1,124,474,551</b> | <b>914,013,009</b>   |
| <b>4.2.a Consolidated Outside Bangladesh (Nostro Accounts)</b>               |                      |                      |
| AB Bank PLC.   | 3,551,417,743        | 6,334,970,622        |
| AB Investment Limited  | -                    | -                    |
| AB International Finance Limited   | 54,935,756           | 34,704,570           |
| AB Securities Limited  | -                    | -                    |
| Cashlink Bangladesh Limited (CBL)  | -                    | -                    |
|  | 3,606,353,499        | 6,369,675,192        |
| <u>Less: Inter company transactions</u>                                      | 36,897,038           | 26,212,622           |
|  | <b>3,569,456,461</b> | <b>6,343,462,570</b> |

|  |              | <b>31.03.2024</b>      | <b>31.12.2023</b>      |
|--|--------------|------------------------|------------------------|
|  |              | <b>Taka</b>            | <b>Taka</b>            |
| <b>5. Money at call and on short notice</b>                |              |                        |                        |
| In Bangladesh  | (Note 5.1)   | -                      | -                      |
| Outside Bangladesh   | (Note 5.2)   | 2,884,734,617          | 2,298,290,466          |
|  |              | <b>2,884,734,617</b>   | <b>2,298,290,466</b>   |
| <b>5(a) Consolidated money at call and on short notice</b> |              |                        |                        |
| AB Bank PLC.   |              | 2,884,734,617          | 2,298,290,466          |
| AB Investment Limited                                      |              | -                      | -                      |
| AB International Finance Limited                           |              | -                      | -                      |
| AB Securities Limited                                      |              | -                      | -                      |
| Cashlink Bangladesh Limited (CBL)                          |              | -                      | -                      |
|  |              | <b>2,884,734,617</b>   | <b>2,298,290,466</b>   |
| <u>Less: Inter-group transaction</u>                       |              | <u>(1,580,400,000)</u> | <u>(1,585,887,500)</u> |
|  |              | <b>1,304,334,618</b>   | <b>712,402,966</b>     |
| <b>6. Investments</b>                                      |              | <b>42,578,876,761</b>  | <b>54,129,811,953</b>  |
| <b>6 (a) Consolidated investments</b>                      |              |                        |                        |
| AB Bank PLC.   |              | 42,578,876,761         | 54,129,811,953         |
| AB International Finance Limited                           |              | -                      | -                      |
| AB Investment Limited                                      |              | 287,015,892            | 425,529,558            |
| AB Securities Limited                                      |              | 195,737,498            | 175,420,721            |
| Cashlink Bangladesh Limited (CBL)                          |              | -                      | -                      |
|  |              | <b>43,061,630,152</b>  | <b>54,730,762,232</b>  |
| <b>6.1 Government securities</b>                           |              |                        |                        |
| T.Bill-Local-RE.REPO                                       |              | -                      | -                      |
| T.Bill   |              | 1,686,975,536          | 3,269,592,181          |
| Treasury bonds   |              | 27,376,344,240         | 37,702,358,942         |
| Bangladesh Government Investment Sukuk                     |              | 155,310,000            | 155,310,000            |
| Bangladesh Bank Islami Investment bonds                    |              | 394,820,000            | 362,320,000            |
| Prize bonds  |              | 2,390,900              | 1,618,900              |
| Collateralized Repo: Liquidity Support adjustment account  |              | -                      | 211,400,191            |
|  |              | <b>29,615,840,676</b>  | <b>41,702,600,214</b>  |
| <b>6.1(a) Consolidated Government securities</b>           |              |                        |                        |
| AB Bank PLC.   |              | 29,615,840,676         | 41,702,600,214         |
| AB Investment Limited                                      |              | -                      | -                      |
| AB International Finance Limited                           |              | -                      | -                      |
| AB Securities Limited                                      |              | -                      | -                      |
| Cashlink Bangladesh Limited (CBL)                          |              | -                      | -                      |
|  |              | <b>29,615,840,676</b>  | <b>41,702,600,214</b>  |
| <b>6.2 Other investments</b>                               |              |                        |                        |
| Shares   | (Note 6.2.1) | 5,564,182,356          | 5,285,252,077          |
| Bond   | (Note 6.2.2) | 4,300,000,000          | 4,300,000,000          |
| Pinnacle Global Fund Pte Limited                           | (Note 6.2.3) | 2,119,825,640          | 2,119,825,640          |
|  |              | <b>11,984,007,996</b>  | <b>11,705,077,717</b>  |
| <b>Investments -ABBL, Mumbai branch</b>                    |              |                        |                        |
| Treasury bills   |              | 979,028,089            | 722,134,022            |
|  |              | <b>979,028,089</b>     | <b>722,134,022</b>     |
|  |              | <b>12,963,036,085</b>  | <b>12,427,211,739</b>  |

|   | <b>31.03.2024</b>      | <b>31.12.2023</b>      |
|---|------------------------|------------------------|
|   | <b>Taka</b>            | <b>Taka</b>            |
| <b>6.2 (a) Consolidated other investments</b>                                   |                        |                        |
| AB Bank PLC.  | 12,963,036,085         | 12,427,211,739         |
| AB Investment Limited   | 287,015,892            | 425,529,558            |
| AB International Finance Limited  | -                      | -                      |
| AB Securities Limited   | 195,737,498            | 175,420,721            |
| Cashlink Bangladesh Limited (CBL)   | -                      | -                      |
|   | <b>13,445,789,475</b>  | <b>13,028,162,018</b>  |
| <b>6.2.1 Investments in shares</b>  |                        |                        |
| Quoted (Publicly traded)  | 4,715,330,311          | 4,436,400,032          |
| Unquoted  | 848,852,045            | 848,852,045            |
|   | <b>5,564,182,356</b>   | <b>5,285,252,077</b>   |
| Details are given in <b>Annexure-B</b>  |                        |                        |
| <b>6.2.2 Investment in Bonds</b>  |                        |                        |
| Investment in subordinated bonds  | 1,600,000,000          | 1,600,000,000          |
| Investment in perpetual bonds   | 2,700,000,000          | 2,700,000,000          |
|   | <b>4,300,000,000</b>   | <b>4,300,000,000</b>   |
| <b>6.2.2.1 Investment in subordinated bonds</b>                                 |                        |                        |
| United Commercial Bank Ltd.   | 1,100,000,000          | 1,100,000,000          |
| National Bank Ltd.  | 500,000,000            | 500,000,000            |
|   | <b>1,600,000,000</b>   | <b>1,600,000,000</b>   |
| <b>6.2.2.2 Investment in Perpetual bonds</b>                                    |                        |                        |
| ONE Bank Limited  | 1,700,000,000          | 1,700,000,000          |
| Pubali Bank Limited   | 1,000,000,000          | 1,000,000,000          |
|   | <b>2,700,000,000</b>   | <b>2,700,000,000</b>   |
| <b>6.2.3 Pinnacle Global Fund Pte Limited</b>                                   | <b>2,119,825,640</b>   | <b>2,119,825,640</b>   |
| <b>7. Loans, advances and lease/investments</b>                                 | <b>319,024,930,175</b> | <b>317,122,559,016</b> |
| <b>7.1 Broad category-wise breakup excluding bills purchased and discounted</b> |                        |                        |
| <b>In Bangladesh</b>  |                        |                        |
| Loans   | 301,896,109,643        | 298,252,928,825        |
| Overdrafts  | 16,168,619,759         | 18,138,680,490         |
| Cash credits  | -                      | -                      |
|   | <b>318,064,729,402</b> | <b>316,391,609,315</b> |
| <b>Outside Bangladesh: ABBL, Mumbai branch</b>                                  |                        |                        |
| Loans   | 627,232                | 27,240                 |
| Overdrafts  | -                      | -                      |
| Cash credits  | 75,554,821             | 75,338,963             |
|   | 76,182,053             | 75,366,204             |
|   | <b>318,140,911,454</b> | <b>316,466,975,518</b> |

|  | <b>31.03.2024</b><br><b>Taka</b> | <b>31.12.2023</b><br><b>Taka</b> |
|--|----------------------------------|----------------------------------|
| <b>7.2 Net loans, advances and lease/investments</b>               |                                  |                                  |
| Gross loans and advances   | 319,024,930,175                  | 317,122,559,016                  |
| <u>Less:</u>   |                                  |                                  |
| Interest suspense  | 8,886,881,842                    | 9,051,419,845                    |
| Provision for loans and advances                                   | 26,166,033,326                   | 26,136,828,747                   |
|  | 35,052,915,168                   | 35,188,248,591                   |
|  | <b>283,972,015,006</b>           | <b>281,934,310,425</b>           |
| <b>7.3 Geographical location-wise (division) distribution</b>      |                                  |                                  |
| <b>In Bangladesh</b>   |                                  |                                  |
| <b><u>Urban branches</u></b>                                       |                                  |                                  |
| Dhaka  | 222,154,429,110                  | 228,666,208,157                  |
| Chattagram   | 58,659,967,954                   | 50,680,459,255                   |
| Khulna   | 12,769,162,360                   | 12,702,819,899                   |
| Sylhet   | 1,070,529,243                    | 1,064,967,285                    |
| Barishal   | 461,986,525                      | 459,586,264                      |
| Rajshahi   | 5,524,703,901                    | 5,496,000,182                    |
| Rangpur  | 9,733,056,869                    | 9,682,488,561                    |
| Mymensingh   | 4,283,464,151                    | 4,261,209,319                    |
|  | <b>314,657,300,114</b>           | <b>313,013,738,922</b>           |
| <b><u>Rural branches</u></b>                                       |                                  |                                  |
| Dhaka  | 1,755,685,296                    | 1,751,537,617                    |
| Chattagram   | 703,913,511                      | 701,251,118                      |
| Khulna   | 807,159,425                      | 805,950,224                      |
| Sylhet   | 126,571,859                      | 125,914,253                      |
| Barishal   | -                                | -                                |
| Rajshahi   | 1,067,210                        | 1,061,751                        |
| Rangpur  | 824,183                          | 820,012                          |
| Mymensingh   | 62,248,906                       | 62,124,453                       |
|  | <b>3,457,470,390</b>             | <b>3,448,659,428</b>             |
| <b>Outside Bangladesh</b>  |                                  |                                  |
| ABBL, Mumbai branch  | 910,159,671                      | 660,160,666                      |
|  | <b>319,024,930,175</b>           | <b>317,122,559,016</b>           |
| <b>7.4 Classification of loans, advances and lease/investments</b> |                                  |                                  |
| <b>In Bangladesh</b>   |                                  |                                  |
| <b><u>Unclassified</u></b>   |                                  |                                  |
| Standard   | 212,155,577,534                  | 215,153,737,032                  |
| Special Mention Account  | 6,340,611,308                    | 6,171,652,296                    |
|  | 218,496,188,842                  | 221,325,389,329                  |
| <b><u>Classified</u></b>   |                                  |                                  |
| Sub-Standard   | 623,204,189                      | 579,832,949                      |
| Doubtful   | 2,714,831,201                    | 2,668,203,580                    |
| Bad/Loss   | 96,280,546,272                   | 91,888,972,493                   |
|  | 99,618,581,662                   | 95,137,009,022                   |
|  | 318,114,770,504                  | 316,462,398,350                  |
| <b>Outside Bangladesh-Mumbai Branch</b>                            |                                  |                                  |
| Unclassified Loan  | 910,159,671                      | 660,160,666                      |
| Classified Loan  | -                                | -                                |
|  | 910,159,671                      | 660,160,666                      |
|  | <b>319,024,930,175</b>           | <b>317,122,559,016</b>           |

|  | 31.03.2024<br>Taka            | 31.12.2023<br>Taka            |
|--|-------------------------------|-------------------------------|
| <b>7(a) Consolidated loans, advances and lease/investments excl. Bills purchased</b> |                               |                               |
| AB Bank PLC.   | 318,140,911,454               | 316,466,975,518               |
| AB Investment Limited  | 6,736,845,922                 | 6,917,843,597                 |
| AB International Finance Limited   | -                             | -                             |
| AB Securities Limited  | 767,175,360                   | 763,232,129                   |
| Cashlink Bangladesh Limited (CBL)  | -                             | -                             |
|  | <b>325,644,932,736</b>        | <b>324,148,051,244</b>        |
| <u>Less: Inter company transaction</u>   | <u>1,256,376,259</u>          | <u>1,256,376,259</u>          |
|  | <b><u>324,388,556,477</u></b> | <b><u>322,891,674,985</u></b> |

**8 Bills purchased and discounted**

|  |                           |                           |
|--|---------------------------|---------------------------|
| In Bangladesh                            | 50,041,102                | 70,789,035                |
| Outside Bangladesh - ABBL, Mumbai Branch | 833,977,618               | 584,794,463               |
|  | <b><u>884,018,720</u></b> | <b><u>655,583,498</u></b> |

**8 (a) Consolidated Bills purchased and discounted**

|                                   |                             |                             |
|-----------------------------------|-----------------------------|-----------------------------|
| AB Bank PLC.                      | 884,018,720                 | 655,583,498                 |
| AB Investment Limited             | -                           | -                           |
| AB International Finance Limited  | 1,899,274,911               | 1,885,708,366               |
| AB Securities Limited             | -                           | -                           |
| Cashlink Bangladesh Limited (CBL) | -                           | -                           |
|                                   | <b><u>2,783,293,632</u></b> | <b><u>2,541,291,864</u></b> |

**9. Fixed assets including premises, furniture and fixtures**

**Cost:**

|  |                             |                             |
|--|-----------------------------|-----------------------------|
| Land and Building                                      | 2,271,171,345               | 2,271,171,345               |
| Furniture and fixtures                                 | 341,958,159                 | 342,294,329                 |
| Office appliances                                      | 64,026,075                  | 63,155,297                  |
| Electrical appliances                                  | 2,080,170,145               | 2,077,084,166               |
| Motor vehicles   | 261,146,752                 | 261,151,291                 |
| Intangible Assets                                      | 1,017,282,814               | 1,016,993,533               |
| Right of Use Assets                                    | 1,329,421,828               | 1,329,421,828               |
|  | 7,365,177,118               | 7,361,271,787               |
| <u>Less: Accumulated depreciation and amortization</u> | <u>4,590,891,555</u>        | <u>4,506,243,432</u>        |
|  | <b><u>2,774,285,563</u></b> | <b><u>2,855,028,355</u></b> |

**9(a) Consolidated Fixed assets including premises, furniture and fixtures**

**Cost:**

|                                   |                             |                             |
|-----------------------------------|-----------------------------|-----------------------------|
| AB Bank PLC.                      | 7,365,177,118               | 7,361,271,787               |
| AB Investments Limited            | 687,679,476                 | 687,679,476                 |
| AB International Finance Limited  | 6,851,232                   | 6,868,170                   |
| AB Securities Limited             | 40,134,263                  | 78,333,211                  |
| Cashlink Bangladesh Limited (CBL) | -                           | -                           |
|                                   | <b><u>8,099,842,089</u></b> | <b><u>8,134,152,644</u></b> |

**Accumulated depreciation:**

|                                   |                             |                             |
|-----------------------------------|-----------------------------|-----------------------------|
| AB Bank PLC.                      | 4,590,891,555               | 4,506,243,432               |
| AB Investments Limited            | 215,216,002                 | 210,987,766                 |
| AB International Finance Limited  | 6,291,829                   | 6,243,653                   |
| AB Securities Limited             | 37,829,663                  | 64,039,553                  |
| Cashlink Bangladesh Limited (CBL) | -                           | -                           |
|                                   | 4,850,229,050               | 4,787,514,405               |
|                                   | <b><u>3,249,613,039</u></b> | <b><u>3,346,638,239</u></b> |

|   | <b>31.03.2024</b>     | <b>31.12.2023</b>     |
|---|-----------------------|-----------------------|
|   | <b>Taka</b>           | <b>Taka</b>           |
| <b>10 Other Assets:</b>   |                       |                       |
| <b>Income generating-Equity Investment</b>  |                       |                       |
| <b>In Bangladesh:</b>   |                       |                       |
| AB Investment Limited<br>(99.99% owned subsidiary company of ABBL)                              | 5,811,431,750         | 5,811,431,750         |
| AB Securities Limited<br>(99.91% owned subsidiary company of ABBL)                              | 199,898,000           | 199,898,000           |
| Cashlink Bangladesh Limited (CBL)<br>(90% owned subsidiary company of ABBL)                     | 212,581,228           | 212,581,228           |
|   | <b>6,223,910,978</b>  | <b>6,223,910,978</b>  |
| <b>Outside Bangladesh:</b>  |                       |                       |
| AB International Finance Ltd., Hong Kong<br>(wholly owned subsidiary company of ABBL)           | 5,203,944             | 5,203,944             |
|   | <b>5,203,944</b>      | <b>5,203,944</b>      |
|   | <b>6,229,114,922</b>  | <b>6,229,114,922</b>  |
| <b>Non-income generating</b>  |                       |                       |
| Arab Bangladesh Bank Foundation<br>(99.60% owned subsidiary company of ABBL)                    | 19,920,000            | 19,920,000            |
| Net deferred tax assets (Note 10.1)   | 2,413,440,477         | 2,407,418,791         |
| Accounts receivable   | 1,933,583,998         | 1,434,650,970         |
| Preliminary, formation, organisational, renovation,<br>development, prepaid expenses and others | 769,937,736           | 810,710,572           |
| Exchange for clearing   | 52,069,486            | 1,737,271,318         |
| Commission and brokerage receivable on shares<br>and debentures, and other income receivables   | 1,558,848,563         | 1,224,490,582         |
| Security deposits   | 76,559,841            | 77,267,665            |
| Advance rent and advertisement (Note 10.2)  | 119,539,254           | 122,688,107           |
| Stationery, stamps, printing materials, etc.  | 45,884,653            | 41,831,957            |
| Inter-branch adjustment   | 383,595,069           | -                     |
|   | <b>7,373,379,077</b>  | <b>7,876,249,963</b>  |
|   | <b>13,602,494,000</b> | <b>14,105,364,885</b> |
| <b>10(a) Consolidated Other assets</b>  |                       |                       |
| AB Bank PLC.  | 13,602,494,000        | 14,105,364,885        |
| AB Investment Limited   | 1,213,811,997         | 1,143,973,806         |
| AB International Finance Limited  | 64,098,398            | 75,155,059            |
| AB Securities Limited   | 5,895,043             | 8,179,576             |
| Cashlink Bangladesh Limited (CBL)   | 33,955,366            | 35,278,448            |
|   | <b>14,920,254,804</b> | <b>15,367,951,774</b> |
| <u>Less:</u> Inter-group transaction  | 6,290,831,807         | 6,280,130,503         |
|   | <b>8,629,422,987</b>  | <b>9,087,821,261</b>  |
| <b>10.1 Deferred tax assets</b>   |                       |                       |
| <b>a) Deferred tax assets for specific provisions of loans and advances</b>                     |                       |                       |
| Opening Deferred Tax Assets   | 2,470,172,300         | 3,651,352,921         |
| <u>Add:</u> Deferred Tax Income during the year   | -                     | -                     |
| <u>Less:</u> Write-Off adjustment   | -                     | 1,181,180,621         |
| Less. Adjustment during the year  | -                     | -                     |
| <b>Closing deferred tax assets</b>  | <b>2,470,172,300</b>  | <b>2,470,172,300</b>  |

|  | 31.03.2024<br>Taka    | 31.03.2023<br>Taka     |
|--|-----------------------|------------------------|
| <b>b) Deferred tax liabilities against property, plant &amp; equipment</b>                                       |                       |                        |
| Balance at 01 January  | 62,753,510            | 89,055,050             |
| Add: Provision made during the Year  | (6,024,493)           | (26,183,485)           |
| Add/(Less): Adjustment for Rate Fluctuation during the period  | 2,806                 | (118,055)              |
| <b>Closing deferred tax liabilities</b>  | <b>56,731,823</b>     | <b>62,753,510</b>      |
| <b>Net Deferred Tax Assets (a-b)</b>   | <b>2,413,440,477</b>  | <b>2,407,418,791</b>   |
| <b>Net Deferred Tax Income during the period</b>   | <b>6,024,493</b>      | <b>(1,154,997,135)</b> |
| <b>Deferred tax liabilities against Property, Plant &amp; Equipment</b>  |                       |                        |
| Accounting base of Property, Plant & Equipment   | 2,678,530,988         | 2,724,509,033          |
| Tax base of Property, Plant & Equipment  | 2,522,413,719         | 2,552,119,664          |
| <b>Difference</b>  | <b>156,117,269</b>    | <b>172,389,370</b>     |
| <b>(Deductible)/Taxable Temporary Difference</b>   | <b>156,117,269</b>    | <b>172,389,370</b>     |
| Effective Tax Rate   | 37.50%                | 37.50%                 |
| Deferred Tax (Assets)/Liabilities  | <b>58,543,976</b>     | <b>64,646,014</b>      |
| Deferred Tax (Assets)/Liabilities of Mumbai Branch   | <b>(1,812,153)</b>    | <b>(1,892,504)</b>     |
| <b>Closing Deferred Tax Liabilities</b>  | <b>56,731,823</b>     | <b>62,753,510</b>      |
| <b>10.1.1 Consolidated deferred tax liabilities</b>  |                       |                        |
| AB Bank PLC.   | 56,731,823            | 62,753,510             |
| AB Investment Limited  | -                     | -                      |
|  | <b>56,731,823</b>     | <b>62,753,510</b>      |
| <b>10.1.2 Consolidated deferred tax assets</b>   |                       |                        |
| AB Bank PLC.   | 2,470,172,300         | 2,470,172,300          |
| AB Securities Limited  | -                     | 1,792,040              |
| AB Investment Limited  | 36,608,486            | 36,608,486             |
|  | <b>2,506,780,786</b>  | <b>2,508,572,826</b>   |
| <b>10.2 Advance rent and advertisement</b>   |                       |                        |
| Advance rent BDT 6,197,935 as on 31 March 2024 is included with Right of Use (ROU) assets as per IFRS 16 Leases. |                       |                        |
| <b>11 Non-Banking Assets</b>   |                       |                        |
|  | <b>15,106,128,470</b> | <b>12,666,128,470</b>  |

The Bank has obtained absolute ownership of eleven mortgaged properties consisting land and building according to the verdict of the Honorable Court under section 33 (7) of Artha Rin Adalat Ain, 2003. These have been recorded as non-banking assets in accordance with Bank Companies Act, 1991 (amendment up to 2018), BRPD circular no. 14 of 2003 and BRPD circular no. 22 of 2021 . All of these assets are non-income generating. Details are given below:

| Sl | Type         | Non-Banking Asset (a) |       |                       |                       |
|----|--------------|-----------------------|-------|-----------------------|-----------------------|
|    |              | Income generating     |       | Non-income generating |                       |
|    |              | No.                   | Value | No.                   | Taka                  |
| 1  | Land         | -                     | -     | 87                    | 8,947,611,739         |
| 2  | Building     | -                     | -     | 40                    | 6,158,516,731         |
|    | <b>Total</b> | -                     | -     | <b>125</b>            | <b>15,106,128,470</b> |

**12. Borrowings from other banks, financial institutions and agents**

|                    |             |                      |                      |
|--------------------|-------------|----------------------|----------------------|
| In Bangladesh      | (Note 12.1) | 2,815,887,737        | 2,841,350,611        |
| Outside Bangladesh |             | -                    | -                    |
|                    |             | <b>2,815,887,737</b> | <b>2,841,350,611</b> |

**12.1 In Bangladesh:**

**12.1.1 Bangladesh Bank**

|   |                      |                      |
|---|----------------------|----------------------|
| Export Development Fund   | 838,687,865          | 759,086,947          |
| Islamic Investment Bond   | 453,061,111          | 452,632,639          |
| Refinance against IPFF  | 140,608,914          | 152,726,208          |
| Refinance against Women Entr., Small Enterprise, ETP, Covid 19 & Others | 991,910,263          | 1,039,233,758        |
|   | <b>2,424,268,154</b> | <b>2,403,679,551</b> |

|  | <b>31.03.2024</b><br><b>Taka</b> | <b>31.03.2023</b><br><b>Taka</b> |
|--|----------------------------------|----------------------------------|
| <b>12.1.2 Call &amp; Term Borrowing from</b> |                                  |                                  |
| The Premier Bank PLC.                        | -                                | 100,000,000                      |
| Sonali Bank Limited                          | 390,000,000                      | -                                |
| Agrani Bank PLC.                             | -                                | -                                |
| Shimanto Bank PLC.                           | -                                | 130,000,000                      |
| Bangladesh Development Bank PLC.             | -                                | 200,000,000                      |
| Rupali Bank PLC.                             | -                                | -                                |
| Community Bank PLC.                          | -                                | -                                |
| Uttara Bank PLC.                             | -                                | -                                |
| One Bank PLC.                                | -                                | -                                |
| Accrued interest                             | 1,619,583                        | 492,222                          |
| Accrued Interest Repo-Other Bank             | -                                | 7,178,837                        |
|  | <b>391,619,583</b>               | <b>437,671,060</b>               |
| <b>Total in Bangladesh</b>                   | <b>2,815,887,737</b>             | <b>2,841,350,611</b>             |

**12(a) Consolidated Borrowings from other banks, financial institutions and agents**

|  |                      |                      |
|--|----------------------|----------------------|
| AB Bank PLC.                           | 2,815,887,737        | 2,841,350,611        |
| AB Investment Limited                  | 1,098,776,723        | 1,098,776,723        |
| AB International Finance Limited       | 1,576,434,286        | 1,579,785,618        |
| AB Securities Limited                  | 157,599,536          | 157,599,536          |
| Cashlink Bangladesh Limited (CBL)      | -                    | -                    |
|  | 5,648,698,282        | 5,677,512,488        |
| <u>Less: Intercompany transactions</u> | 2,832,810,545        | 2,836,161,877        |
|  | <b>2,815,887,736</b> | <b>2,841,350,611</b> |

**13 Bond**

|  |                       |                       |
|--|-----------------------|-----------------------|
| Tier-II subordinated bond (note-13.1)                  | 5,008,750,000         | 5,008,750,000         |
| Perpetual bond - additional Tier-I capital (note-13.2) | 5,710,936,000         | 5,710,936,000         |
|  | <b>10,719,686,000</b> | <b>10,719,686,000</b> |

**13.1 Tier-II subordinated bond**

|                               |                      |                      |
|-------------------------------|----------------------|----------------------|
| AB Bank Subordinated Bond-I   | -                    | -                    |
| AB Bank Subordinated Bond-II  | -                    | -                    |
| AB Bank Subordinated Bond-III | 1,758,750,000        | 1,758,750,000        |
| AB Bank Subordinated Bond-IV  | 3,250,000,000        | 3,250,000,000        |
|                               | <b>5,008,750,000</b> | <b>5,008,750,000</b> |

Bank has issued 7 years Sub-Ordinated bonds in four phases. AB Bank Subordinated Bond-I for BDT 250 crore was issued in August 2014 and AB Bank Subordinated Bond-II for BDT 400 crore was issued in September 2015. Both of these instruments have been fully redeemed. AB Bank Subordinated Bond-III for BDT 400 crore was issued in May 2018 and AB Bank Subordinated Bond-IV for BDT 325 crore was issued in December 2020 through Private Placement under the Debt Securities Rules, 2012. These bonds are non-convertible, unsecured in nature and approved by the Central Bank for inclusion in Tier-II capital of the Bank.

**Subscriber wise subordinated bonds are:**

|   |                      |                      |
|---|----------------------|----------------------|
| Jamuna Bank Limited                     | 1,207,500,000        | 1,207,500,000        |
| Sonali Bank Limited                     | 1,500,000,000        | 1,500,000,000        |
| National Credit & Commerce Bank Limited | 551,250,000          | 551,250,000          |
| Janata Bank Limited                     | 1,000,000,000        | 1,000,000,000        |
| Agrani Bank Limited                     | 750,000,000          | 750,000,000          |
|   | <b>5,008,750,000</b> | <b>5,008,750,000</b> |



|                                  |
|----------------------------------|
| <b>31.03.2024</b><br><b>Taka</b> |
|----------------------------------|

|                                  |
|----------------------------------|
| <b>31.03.2023</b><br><b>Taka</b> |
|----------------------------------|

### 13.2 Perpetual bond - additional Tier-I capital

The Bank has successfully launched subscription of the Perpetual Bond as additional Tier-1 capital. The bank has obtained necessary approvals from the regulators duly and raised subscription of BDT 540 crore through private placement and BDT 31.09 crore through public issue. The total issue size Bond is BDT 571.09 crore including public offer of BDT 31.09 crore. Basic features of the perpetual bonds are;

**Coupon rate:** Reference rate Plus Coupon margin

Here, reference rate is the latest available 20 years treasury bond rate as published by Debt Management Department of Bangladesh Bank on the quotation day and coupon margin is 2%.

**Coupon range:** 6.0% to 10.0%

**Contingent Convertible feature:** This bonds are contingent convertible and this conversion will only be executed if banks's consolidated common equity Tier-I (CET-I) falls below 4.5% and the conversion amount will be to the extent of shortfall amount for reaching CET-I @ 4.5%.

#### Subscriber wise perpetual bonds are:

The Premier Bank Limited  
IFIC Bank Limited  
NCC Bank Limited  
Trust Bank Limited  
Uttara Bank Limited  
Subscribers other than Banks

| <b>30.09.2023</b><br><b>Taka</b> | <b>31.12.2022</b><br><b>Taka</b> |
|----------------------------------|----------------------------------|
| 1,050,000,000                    | 1,050,000,000                    |
| 1,000,000,000                    | 1,000,000,000                    |
| 650,000,000                      | 650,000,000                      |
| 890,000,000                      | 890,000,000                      |
| 100,000,000                      | 100,000,000                      |
| 2,020,936,000                    | 2,020,936,000                    |
| <b>5,710,936,000</b>             | <b>5,710,936,000</b>             |

### 14. Deposit and other accounts

Inter-bank deposits  
Other deposits

|                        |                        |
|------------------------|------------------------|
| 12,563,615,029         | 12,374,826,100         |
| 327,656,853,955        | 342,399,553,588        |
| <b>340,220,468,983</b> | <b>354,774,379,687</b> |

#### 14(a) Consolidated Deposit and other accounts

AB Bank PLC.  
AB Investment Limited  
AB International Finance Limited  
AB Securities Limited  
Cashlink Bangladesh Limited (CBL)

|                        |                        |
|------------------------|------------------------|
| 340,220,468,983        | 354,774,379,687        |
| -                      | -                      |
| -                      | -                      |
| -                      | -                      |
| -                      | -                      |
| 340,220,468,983        | 354,774,379,687        |
| 189,448,229            | 384,735,978            |
| <b>340,031,020,753</b> | <b>354,389,643,709</b> |

Less: Inter-group transaction

|                                       | <b>31.03.2024</b>      | <b>31.12.2023</b>      |
|---------------------------------------|------------------------|------------------------|
|                                       | <b>Taka</b>            | <b>Taka</b>            |
| <b>14.1 Demand and time deposits</b>  |                        |                        |
| <b>a) Demand Deposits</b>             | <b>44,494,251,461</b>  | <b>51,294,420,069</b>  |
| Current accounts and other accounts   | 39,205,724,242         | 45,849,000,507         |
| Savings Deposits (9%)                 | 3,563,429,454          | 3,789,226,563          |
| Bills Payable                         | 1,725,097,765          | 1,656,192,999          |
| <b>b) Time Deposits</b>               | <b>295,726,217,522</b> | <b>303,479,959,618</b> |
| Savings Deposits (91%)                | 36,030,231,142         | 38,313,290,802         |
| Short Notice Deposits                 | 27,933,387,694         | 25,327,696,584         |
| Fixed Deposits                        | 164,852,165,305        | 174,170,888,715        |
| Other Deposits                        | 66,910,433,381         | 65,668,083,516         |
| <b>Total Demand and Time Deposits</b> | <b>340,220,468,983</b> | <b>354,774,379,687</b> |

#### 15. Other liabilities

|  |                       |                       |
|--|-----------------------|-----------------------|
| Accumulated provision against loans and advances (Note 15.1) | 26,166,033,326        | 26,136,828,747        |
| Inter-branch adjustment                                      | -                     | 805,562               |
| Provision for current tax (net of advance tax) (Note 15.2)   | 94,434,592            | 345,396,221           |
| Interest suspense account                                    | 8,886,881,842         | 9,051,419,845         |
| Provision against other assets (Note 15.3)                   | 377,669,266           | 380,332,173           |
| Accounts payable - Bangladesh Bank                           | 208,753,948           | 17,829,020            |
| Accrued expenses   | 165,508,083           | 109,212,630           |
| Lease Liabilities (Note 15.4)                                | 57,366,064            | 90,070,083            |
| Provision for off balance sheet items (Note 15.5)            | 1,447,600,000         | 1,447,600,000         |
| Provision against investments (Note 15.6)                    | 2,612,666,246         | 2,612,666,246         |
| Start-up Fund *  | 24,324,816            | 24,318,578            |
| Unclaimed Dividend Account                                   | 4,355,638             | 4,286,949             |
| Others **  | 1,308,528,364         | 1,254,188,392         |
|  | <b>41,354,122,184</b> | <b>41,474,954,444</b> |

\* Start-up Fund has been maintained as per Bangladesh Bank SMESPD circular no. 04 and 05 dated 29 March 2021 and 26 April 2021 respectively.

\*\*Others includes provision for audit fee, excise duty, income tax and VAT deducted at source, accounts payable for safe keeping, earnest and security money, Provision for NBA, etc.

#### 15.1 Accumulated provision against loans and advances

##### The movement in specific provision for bad and doubtful debts

|   |  |                       |                       |
|---|--|-----------------------|-----------------------|
| Opening Balance   |  | 19,377,358,169        | 21,641,247,373        |
| Fully provided debts written off during the period (-)  |  | -                     | (3,149,814,988)       |
| Transferred from general provisions (+)                 |  | -                     | (4,074,215)           |
| Transferred from retained earnings (+)                  |  | -                     | -                     |
| Specific provision made during the period (+)           |  | 30,000,000            | 890,000,000           |
|   |  | 30,000,000            | (2,263,889,204)       |
| Closing Balance   |  | <b>19,407,358,169</b> | <b>19,377,358,169</b> |
| Provision made by ABBL, Mumbai Branch                   |  | -                     | -                     |
| <b>Total provision on classified loans and advances</b> |  | <b>19,407,358,169</b> | <b>19,377,358,169</b> |

##### On unclassified loans

|  |  |                       |                       |
|--|--|-----------------------|-----------------------|
| Opening Balance  |  | 6,754,725,658         | 5,614,725,658         |
| Transferred from Investment provisions (+)                 |  | -                     | -                     |
| Transfer to specific provisions (-)                        |  | -                     | -                     |
| General provision made during the period (+)               |  | -                     | 1,140,000,000         |
|  |  | -                     | 1,140,000,000         |
| Closing Balance  |  | 6,754,725,658         | 6,754,725,658         |
| Provision made by ABBL, Mumbai Branch                      |  | 3,949,499             | 4,744,920             |
| <b>Total provision on un-classified loans and advances</b> |  | <b>6,758,675,157</b>  | <b>6,759,470,578</b>  |
| <b>Total provision on loans and advances</b>               |  | <b>26,166,033,326</b> | <b>26,136,828,747</b> |

Provision against loans and advances has been maintained as per Bangladesh Bank letter no. DBI-3/101/2024-656 dated 30 April 2024 and DOS(CAMS)1157/41(Dividend)/2024-1842 dated 30 April 2024 respectively. According to those letters, there is a provision shortfall of Tk. 8,041.81 crore (Total requirement is BDT 10,655.02 crore and total maintained is BDT 2,613.21 crore) against loans and advances which requires to be kept within 2024.

#### 15.1.1 Details of provision kept for loans and advances

| <b>General Provision</b>  | <b>6,754,725,658</b>  | <b>6,754,725,658</b>  |
|---------------------------|-----------------------|-----------------------|
| Standard                  | 6,628,424,896         | 6,631,844,677         |
| Special Mention Account   | 126,300,762           | 122,880,981           |
| <b>Specific Provision</b> | <b>19,407,358,169</b> | <b>19,377,358,169</b> |
| Substandard               | 104,359,335           | 96,297,892            |
| Doubtful                  | 952,765,168           | 914,729,110           |
| Bad/Loss                  | 18,350,233,666        | 18,366,331,167        |

#### 15.2 Provision for current tax (net of advance tax)

|   |               |                   |                    |
|---|---------------|-------------------|--------------------|
| Current Tax   | (note 15.2.1) | 9,226,138,593     | 9,164,258,672      |
| Advance Income Tax                                    | (note 15.2.2) | 9,131,704,002     | 8,818,862,452      |
| <b>Provision for current tax (net of advance tax)</b> |               | <b>94,434,592</b> | <b>345,396,221</b> |

#### 15.2.1 Provision for current tax

|  |                      |                      |
|--|----------------------|----------------------|
| Opening Balance                                | 8,992,237,963        | 8,592,933,385        |
| Add: Provision made during the Period          | 17,319,086           | 399,304,578          |
| Less: Adjustment/transferred during the Period | -                    | -                    |
| Less: Write-off adjustment                     | -                    | -                    |
| Closing Balance                                | 9,009,557,049        | 8,992,237,963        |
| Provision held by ABBL, Mumbai Branch          | 216,581,544          | 172,020,709          |
|  | <b>9,226,138,593</b> | <b>9,164,258,672</b> |

Corporate income tax assessment of the Bank is completed up to the income year ended 31 December 2022 (Assessment Year 2023-24). Corporate income tax return for the year 2020, 2021 and 2022 submitted under section 82BB corresponding to Assessment Years 2021-22 and 2022-2023. Tax assessments for the income year 2019 is completed but under review of appellate commission. Tax assessments for income years 1995, 1996, 1997, 2007, 2009, 2010, 2011 and 2012 were completed but these were referred to the Hon'ble High Court on the application made by the Bank for some disputed points.

#### 15.2.2 Advance corporate income tax

##### In Bangladesh:

|   |                      |                      |
|---|----------------------|----------------------|
| Opening Balance                           | 8,606,081,236        | 7,434,630,513        |
| Paid during the year                      | 267,614,301          | 1,171,450,723        |
| Closing balance (Bangladesh operations)   | 8,873,695,538        | 8,606,081,236        |
| <b>Advance tax of ABBL, Mumbai Branch</b> | <b>258,008,464</b>   | <b>212,781,215</b>   |
|   | <b>9,131,704,002</b> | <b>8,818,862,452</b> |

#### 15.3 Provision against other assets

##### Provision for

|                        |                    |                    |
|------------------------|--------------------|--------------------|
| Prepaid legal expenses | 211,726,000        | 209,726,000        |
| Protested bills        | 76,712,771         | 76,875,678         |
| Others                 | 89,230,495         | 93,730,495         |
|                        | <b>377,669,266</b> | <b>380,332,173</b> |

Provision against other assets was made as per BRPD Circular # 04 dated 12 April 2022 issued by Bangladesh

### 15.3.1 Calculation of Provision against other assets

|  | Outstanding amount | Base for Provision | Rate | Provisions Requirement | Provisions Maintained |
|--|--------------------|--------------------|------|------------------------|-----------------------|
| Prepaid legal exp.                                       | 220,255,659        | 63,367,596         | 50%  | 31,683,798             | 31,683,798            |
|  |                    | 156,888,063        | 100% | 156,888,063            | 180,042,202           |
| Protested bills  | 76,552,109         | 76,552,109         | 100% | 76,552,109             | 76,712,771            |
| Others   | 110,629,211        | 27,112,857         | 50%  | 13,556,428             | 13,556,428            |
|  |                    | 83,516,354         | 100% | 83,516,354             | 75,674,066            |
| <b>Required provision for other assets</b>               |                    |                    |      | <b>362,196,752</b>     | <b>377,669,266</b>    |
| Total provision requirement                              |                    |                    |      |                        | 362,196,752           |
| Total provision maintained                               |                    |                    |      |                        | 377,669,266           |
| <b>Excess provision maintained at the reporting date</b> |                    |                    |      |                        | <b>15,472,514</b>     |

| 31.03.2024<br>Taka | 31.12.2023<br>Taka |
|--------------------|--------------------|
|--------------------|--------------------|

### 15.4 Leasehold Liabilities

|   |                   |                   |
|---|-------------------|-------------------|
| Opening balance of present value of lease liability | 90,070,083        | 317,024,275       |
| Finance Cost @ 8%                                   | 1,801,402         | 17,327,489        |
| Rental payment during the period                    | 34,505,420        | 244,281,681       |
| <b>Closing balance of lease liability</b>           | <b>57,366,064</b> | <b>90,070,083</b> |

Bank recognises lease liabilities measured at the present value of lease payments to be made over the leased term using incremental borrowing rate @ 8% at the date of initial application of "IFRS 16 Leases". Lease liability is measured by increasing the carrying amount to reflect interest on lease liability, reducing the carrying amount to reflect the lease payments, and remeasuring the carrying amount to reflect any reassessment of lease modification.

### 15.5 Provision for off balance sheet items

|                                 |                      |                      |
|---------------------------------|----------------------|----------------------|
| Opening balance                 | 1,447,600,000        | 1,180,000,000        |
| Add. Addition during the period | -                    | 267,600,000          |
|                                 | <b>1,447,600,000</b> | <b>1,447,600,000</b> |

#### 15.5.1 Particulars of required provision for Off-Balance Sheet Items

|   | Base for Provision | Rate (%) | 31 March 2024     | 31 December 2023 |
|---|--------------------|----------|-------------------|------------------|
| Acceptances and endorsement                                   | 8,322,795,164      | 1%,2%,5% | 96,044,088        | 89,917,755       |
| Letters of guarantee  | 17,880,851,374     | 1%,2%,5% | 1,020,226,493     | 1,126,210,995    |
| Irrevocable letters of credit                                 | 10,259,057,927     | 1%,2%,5% | 121,875,111       | 125,113,685      |
| Others  | 11,251,710,486     | 1%       | 112,517,105       | 106,357,565      |
| <b>Total Off Balance Sheet Items &amp; required provision</b> | 47,714,414,952     |          | 1,350,662,797     | 1,447,600,000    |
| Total provision maintained                                    |                    |          | 1,447,600,000     | 1,447,600,000    |
| <b>Excess provision at the reporting date</b>                 |                    |          | <b>96,937,203</b> | -                |

Provision requirement is calculated as per BRPD circular no. 06 dated 25 April 2023. Provision is not required against Off Balance Sheet items of Mumbai Branch BDT 5,936,560,922 as per Reserve Bank of India (RBI) guidelines. \* Provision Requirement for Letter of Guarantee in excess of BRPD circular no. 06 dated 25 April 2023 is determined as per BB letter no. DBI-3/101/2023-656 dated 30 April 2024.

### 15.6 Provision against investments

#### Provision against quoted shares:

|   |                      |                      |
|---|----------------------|----------------------|
| Opening balance   | 1,146,537,619        | 1,082,051,075        |
| Add: Provision made at the end of the period                | -                    | 64,486,544           |
|   | <b>1,146,537,619</b> | <b>1,146,537,619</b> |
| Total provision maintained for Investment in quoted shares  | 1,146,537,619        | 1,146,537,619        |
| Total provision requirement for Investment in quoted shares | 1,487,840,345        | 1,146,537,619        |
| <b>Excess provision</b>                                     | <b>(341,302,726)</b> | -                    |

|   | <b>31.03.2024</b>         | <b>31.12.2023</b>     |
|---|---------------------------|-----------------------|
|   | <b>Taka</b>               | <b>Taka</b>           |
| <b>Provision for Pinnacle Global Fund Pte Limited:</b>  |                           |                       |
| Opening balance   | 1,006,202,950             | 820,000,136           |
| <u>Add:</u> Provision made during the period  | -                         | 186,202,814           |
|   | <b>1,006,202,950</b>      | <b>1,006,202,950</b>  |
| Provision for Pinnacle Global Fund Pte Limited of BDT 111.35 crore has been deferred as per Bangladesh Bank letters no. DBI-3/101/2024-656 dated 30 April 2024 and DOS(CAMS)1157/41(Dividend)/2024-1842 dated 30 April 2024 respectively. This provision shortfall requires to be kept within 2024. |                           |                       |
| <b>Provision for Amana Bank Limited, Srilanka:</b>  |                           |                       |
| Opening balance   | 459,925,382               | 456,425,382           |
| <u>Add:</u> Provision made during the Year  | -                         | 3,500,000             |
|   | <b>459,925,382</b>        | <b>459,925,382</b>    |
| <b>Total Provision maintained against investment:</b>   |                           |                       |
| Provision against quoted shares   | 1,146,537,619             | 1,146,537,619         |
| Provision for Pinnacle Global Fund Pte Limited  | 1,006,202,950             | 1,006,202,950         |
| Provision for Amana Bank Limited, Srilanka:   | 459,925,382               | 459,925,382           |
|   | <b>2,612,665,951</b>      | <b>2,612,666,246</b>  |
| <b>15(a) Consolidated Other liabilities</b>   |                           |                       |
| AB Bank PLC.  | 41,354,122,184            | 41,474,954,444        |
| AB Investment Limited   | 852,135,804               | 1,059,593,725         |
| AB International Finance Limited  | 79,777,153                | 102,919,599           |
| AB Securities Limited   | 875,461,545               | 844,992,537           |
| Cashlink Bangladesh Limited (CBL)   | 40,250                    | 40,250                |
|   | 43,161,536,936            | 43,482,500,555        |
| <u>Less:</u> Inter-group transaction  | 35,730,013                | 28,657,641            |
|   | <b>43,125,806,923</b>     | <b>43,453,842,914</b> |
| <b>16. Share Capital</b>  |                           |                       |
| <b>16.1 Authorised Capital</b>  |                           |                       |
| 1,500,000,000 ordinary shares of BDT 10 each  | <b>15,000,000,000</b>     | <b>15,000,000,000</b> |
| <b>16.2 Issued, Subscribed and Paid-up Capital</b>  |                           |                       |
| 10,000,000 ordinary shares of BDT 10 each issued for cash   | 100,000,000               | 100,000,000           |
| 5,000,000 ordinary shares of BDT 10 each issued for rights  | 50,000,000                | 50,000,000            |
| 845,913,831 ordinary shares of BDT 10 each issued as bonus shares   | 8,631,321,070             | 8,631,321,070         |
|   | <b>8,781,321,070</b>      | <b>8,781,321,070</b>  |
| <b>17. Statutory reserve</b>  |                           |                       |
| <b>In Bangladesh</b>  |                           |                       |
| Opening balance   | 8,064,592,558             | 7,643,958,957         |
| <u>Add:</u> Addition during the period  | -                         | 420,633,601           |
|   | 8,064,592,558             | 8,064,592,558         |
| <b>Outside Bangladesh - ABBL, Mumbai Branch</b>   |                           |                       |
| Opening balance   | 458,548,456               | 406,165,683           |
| <u>Add:</u> Addition during the period  | -                         | 29,624,047            |
| <u>Add/(Less):</u> Adjustment for Foreign Exchange Rate Fluctuation   | (533,548)                 | 22,758,726            |
|   | 458,014,909               | 458,548,456           |
|   | <b>8,522,607,467</b>      | <b>8,523,141,014</b>  |
| <b>18. Other reserve</b>  |                           |                       |
| General reserve   | (Note 18.1) 2,852,199,200 | 2,852,199,200         |
| Assets revaluation reserve  | (Note 18.2) 758,133,135   | 758,137,206           |
| Investment revaluation reserve  | (Note 18.3) 35,730,039    | 50,248,621            |
|   | <b>3,646,062,375</b>      | <b>3,660,585,027</b>  |
| <b>18.1 General reserve</b>   |                           |                       |
| Opening balance   | 2,852,199,200             | 2,852,199,200         |
| Addition/(adjustment) during the period   | -                         | -                     |
|   | <b>2,852,199,200</b>      | <b>2,852,199,200</b>  |

|   | <b>31.03.2024</b>     | <b>31.12.2023</b>     |
|---|-----------------------|-----------------------|
|   | <b>Taka</b>           | <b>Taka</b>           |
| <b>18.2 Assets revaluation reserve</b>  |                       |                       |
| Opening balance   | 758,137,206           | 758,153,907           |
| <u>Less:</u> Transferred to retained earnings   | (4,071)               | (16,701)              |
|   | <b>758,133,135</b>    | <b>758,137,206</b>    |
| <b>18(a) Consolidated Other reserve</b>   |                       |                       |
| AB Bank PLC.  | 3,646,062,375         | 3,660,585,027         |
| AB Investment Limited   | -                     | -                     |
| AB International Finance Limited  | 105,890,899           | 109,111,557           |
| AB Securities Limited   | 86,190,299            | 86,190,296            |
| Cashlink Bangladesh Limited (CBL)   | -                     | -                     |
|   | <b>3,838,143,572</b>  | <b>3,855,886,879</b>  |
| <b>19. Retained earnings</b>  |                       |                       |
| Opening balance   | 3,504,165,672         | 4,098,883,468         |
| <u>Add:</u> Post-tax profit for the period  | 39,447,704            | 721,818,118           |
| <u>Less:</u> Transfer to statutory reserve  | -                     | (450,257,648)         |
| Bonus Share Issued  | -                     | (172,182,760)         |
| Cash dividend Paid  | -                     | -                     |
| Start-up Fund   | -                     | (7,218,181)           |
|   | <b>3,543,613,376</b>  | <b>4,191,042,997</b>  |
| <u>Add:</u> Transferred from Assets Revaluation Reserve                                   | 4,071                 | 16,701                |
| <u>Add:</u> Adjustment made during the year   | 7,508                 | (682,455,500)         |
| <u>Less:</u> Foreign Exchange Translation loss  | (530,237)             | (4,438,526)           |
|   | <b>3,543,094,718</b>  | <b>3,504,165,672</b>  |
| <b>19(a) Consolidated Retained earnings</b>   |                       |                       |
| AB Bank PLC.  | 3,543,094,718         | 3,504,165,672         |
| AB Investment Limited   | 399,169,730           | 394,879,674           |
| AB International Finance Limited  | 242,803,465           | 193,769,967           |
| AB Securities Limited   | 172,945,560           | 166,261,226           |
| Cashlink Bangladesh Limited (CBL)   | (159,123,887)         | (159,749,191)         |
|   | 4,198,889,586         | 4,099,327,349         |
| <u>Add/(Less):</u> Adjustment made during the period                                      | 698,419,846           | 698,419,846           |
| Non-controlling Interest  | 15,758,790            | 15,827,240            |
|   | <b>4,913,068,222</b>  | <b>4,813,574,434</b>  |
| <b>19(b) Non-controlling interest</b>   |                       |                       |
| AB Investment Limited   | 10,374                | 10,367                |
| AB Securities Limited   | 469,970               | 464,057               |
| Cashlink Bangladesh Limited   | 12,087,611            | 12,025,081            |
|   | <b>12,567,956</b>     | <b>12,499,505</b>     |
| <b>20. Contingent liabilities</b>   | <b>55,927,449,178</b> | <b>52,779,894,570</b> |
| <b>20.1 Letters of guarantee</b>  |                       |                       |
| Money for which the Bank is contingently liable in respect of guarantees issued favoring: |                       |                       |
| Directors   | -                     | -                     |
| Government  | -                     | -                     |
| Banks and other financial institutions  | 12,550,000            | 12,550,000            |
| Others  | 17,869,399,467        | 15,481,762,313        |
|   | <b>17,881,949,467</b> | <b>15,494,312,313</b> |

|  | Jan'24-Mar'24<br>Taka       | Jan'23-Mar'23<br>Taka       |
|--|-----------------------------|-----------------------------|
| <b>21. Profit and loss account</b>                               |                             |                             |
| <u>Income:</u>   |                             |                             |
| Interest, discount and similar income                            | 7,552,197,448               | 5,614,663,884               |
| Dividend income  | 11,423,608                  | 14,279,545                  |
| Dividend on Perpetual Bonds                                      | 67,315,068                  | 66,575,342                  |
| Fee, commission and brokerage                                    | 441,435,979                 | 378,658,927                 |
| Gains less losses arising from investment securities             | 3,140,835                   | 5,380,471                   |
| Gains less losses arising from dealing in foreign currencies     | 69,831,202                  | 48,628,672                  |
| Other operating income   | 38,303,738                  | 59,782,416                  |
| Gains less losses arising from dealing securities                | 9,431,838                   | 233,630,243                 |
|  | <u>8,193,079,715</u>        | <u>6,421,599,502</u>        |
| <u>Expenses:</u>   |                             |                             |
| Interest, fee and commission                                     | 6,350,242,149               | 4,437,180,900               |
| Administrative expenses  | 1,213,531,075               | 998,615,163                 |
| Other operating expenses   | 414,633,653                 | 295,740,997                 |
| Depreciation and amortization on banking assets                  | 87,865,198                  | 130,989,508                 |
|  | <u>8,066,272,074</u>        | <u>5,862,526,568</u>        |
|  | <b><u>126,807,641</u></b>   | <b><u>559,072,934</u></b>   |
| <b>22. Interest income/profit on investments</b>                 |                             |                             |
| Interest on loans and advances:                                  |                             |                             |
| Loans and advances   | 6,386,024,892               | 4,691,925,858               |
| Bills purchased and discounted                                   | 2,222,305                   | 2,534,212                   |
|  | <u>6,388,247,198</u>        | <u>4,694,460,070</u>        |
| Interest on:   |                             |                             |
| Calls and placements   | 30,689,522                  | 22,273,856                  |
| Balance with foreign banks                                       | 58,966,757                  | 15,355,642                  |
| Reverse Repo   | 3,103,837                   | 548,202                     |
| Balance with Bangladesh Bank                                     | 32,612,706                  | 4,790,492                   |
|  | <u>125,372,822</u>          | <u>42,968,192</u>           |
|  | <b><u>6,513,620,020</u></b> | <b><u>4,737,428,262</u></b> |
| <b>22(a). Consolidated Interest income/profit on investments</b> |                             |                             |
| AB Bank PLC.   | 6,513,620,020               | 4,737,428,262               |
| AB International Finance Limited                                 | 33,945,013                  | 20,759,026                  |
| AB Investment Limited  | 16,277,192                  | 31,783,455                  |
| AB Securities Limited  | 14,162,143                  | 3,593,970                   |
| Cashlink Bangladesh Limited (CBL)                                | 960,045                     | 759,593                     |
|  | <u>6,578,964,412</u>        | <u>4,794,324,306</u>        |
| <u>Less: Intercompany transactions</u>                           | <u>5,647,198</u>            | <u>5,255,523</u>            |
|  | <b><u>6,573,317,214</u></b> | <b><u>4,789,068,783</u></b> |
| <b>23. Interest/profit paid on deposits, borrowings, etc.</b>    |                             |                             |
| Interest on deposits:  |                             |                             |
| Fixed deposits   | 3,671,619,525               | 2,328,770,684               |
| Savings deposits   | 281,708,713                 | 272,513,248                 |
| Special notice deposits  | 684,667,682                 | 280,125,256                 |
| Other deposits   | 1,256,019,074               | 1,129,170,589               |
|  | <u>5,894,014,994</u>        | <u>4,010,579,776</u>        |
| Interest on borrowings:  |                             |                             |
| Local banks, financial institutions including BB                 | 342,283,761                 | 304,077,200                 |
| Subordinated Bond  | 113,943,393                 | 122,523,924                 |
|  | <u>6,350,242,149</u>        | <u>4,437,180,900</u>        |

|   | <b>Jan'24-Mar'24<br/>Taka</b> | <b>Jan'23-Mar'23<br/>Taka</b> |
|---|-------------------------------|-------------------------------|
| <b>23(a). Consolidated Interest/profit paid on deposits, borrowings, etc.</b> |                               |                               |
| AB Bank PLC.  | 6,350,242,149                 | 4,437,180,900                 |
| AB Investment Limited   | -                             | -                             |
| AB International Finance Limited  | 4,812,754                     | 3,231,415                     |
| AB Securities Limited   | 2,356,251                     | 2,537,499                     |
| Cashlink Bangladesh Limited (CBL)   | -                             | -                             |
|   | <b>6,357,411,154</b>          | <b>4,442,949,814</b>          |
| <u>Less: Intercompany transactions</u>  | 5,647,198                     | 5,255,523                     |
|   | <b>6,351,763,956</b>          | <b>4,437,694,291</b>          |
| <b>24. Investment income</b>  |                               |                               |
| Capital gain on sale of shares  | 3,140,835                     | 5,380,471                     |
| Interest on treasury bills  | 64,143,461                    | 15,908,214                    |
| Dividend on shares  | 11,423,608                    | 14,279,545                    |
| Dividend on Perpetual Bonds   | 67,315,068                    | 66,575,342                    |
| Interest on treasury bonds  | 936,264,900                   | 808,447,961                   |
| Gain/(Loss) on treasury bills and treasury bonds                              | 9,431,838                     | 233,630,243                   |
| Interest on other bonds & others  | 38,169,067                    | 52,879,447                    |
|   | <b>1,129,888,777</b>          | <b>1,197,101,224</b>          |
| <b>24(a). Consolidated Investment income</b>                                  |                               |                               |
| AB Bank PLC.  | 1,129,888,777                 | 1,197,101,224                 |
| AB Investment Limited   | (2,525,431)                   | -                             |
| AB International Finance Limited  | -                             | -                             |
| AB Securities Limited   | 2,326,227                     | 1,672,990                     |
| Cashlink Bangladesh Limited (CBL)   | -                             | -                             |
|   | <b>1,129,689,573</b>          | <b>1,198,774,214</b>          |
| <u>Less: Intercompany transactions</u>  | -                             | -                             |
|   | <b>1,129,689,573</b>          | <b>1,198,774,214</b>          |



|  | Jan'24-Mar'24<br>Taka | Jan'23-Mar'23<br>Taka |
|--|-----------------------|-----------------------|
| <b>25. Commission, exchange and brokerage</b>  |                       |                       |
| Other fees, commission and service charges   | 256,544,241           | 246,203,628           |
| Commission on letters of credit  | 118,398,729           | 112,609,470           |
| Commission on letters of guarantee   | 66,493,009            | 19,845,828            |
| Exchange gains less losses arising from dealings in foreign currencies   | 69,831,202            | 48,628,672            |
|  | <b>511,267,181</b>    | <b>427,287,599</b>    |
| <b>25(a). Consolidated Commission, exchange and brokerage</b>  |                       |                       |
| AB Bank PLC.   | 511,267,181           | 427,287,599           |
| AB Investment Limited  | 5,054,361             | 5,879,265             |
| AB International Finance Limited   | 28,087,473            | 15,988,722            |
| AB Securities Limited  | 15,288,843            | 12,068,543            |
| Cashlink Bangladesh Limited (CBL)  | -                     | -                     |
|  | <b>559,697,858</b>    | <b>461,224,129</b>    |
| <u>Less: Intercompany transactions</u>   | <u>(14,013)</u>       | <u>(8,052)</u>        |
|  | <b>559,683,845</b>    | <b>461,216,078</b>    |
| <b>26. Other Income</b>  |                       |                       |
| Locker rent, insurance claim and others  | 1,429,042             | 1,360,310             |
| Recoveries on loans previously written off   | 30,085,717            | 50,690,533            |
| Recoveries on telex, telephone, fax, etc.  | 5,147,832             | 5,184,008             |
| Recoveries on courier, postage, stamp, etc.  | 1,430,316             | 1,408,070             |
| Non-operating income (*)   | 210,830               | 1,139,495             |
|  | <b>38,303,738</b>     | <b>59,782,416</b>     |
| (*) Non-operating income includes sale of scrap items, Gain on sale of properties etc.   |                       |                       |
| <b>26(a). Consolidated other income</b>  |                       |                       |
| AB Bank PLC.   | 38,303,738            | 59,782,416            |
| AB Investment Limited  | 1,979,130             | 1,979,130             |
| AB International Finance Limited   | 20,783,972            | 17,599,487            |
| AB Securities Limited  | 1,353,017             | 1,112,667             |
| Cashlink Bangladesh Limited (CBL)  | -                     | -                     |
|  | 62,419,856            | 80,473,700            |
| <u>Less: Inter company transactions</u>  | <u>1,979,130</u>      | <u>1,979,130</u>      |
|  | <b>60,440,726</b>     | <b>78,494,570</b>     |
| <b>27. Salary and allowances</b>   |                       |                       |
| Basic salary, provident fund contribution and all other allowances   | 745,481,735           | 726,962,304           |
| Festival and incentive bonus   | 91,748,209            | -                     |
|  | <b>837,229,945</b>    | <b>726,962,304</b>    |
| <b>27.1 Chief executive's salary and fees</b>  | <b>5,800,000</b>      | <b>4,800,000</b>      |
| <b>27(a). Consolidated salary and allowances</b>   |                       |                       |
| AB Bank PLC.   | 837,229,945           | 726,962,304           |
| AB Investment Limited  | 9,104,947             | 8,111,676             |
| AB International Finance Limited   | 9,028,071             | 8,301,342             |
| AB Securities Limited  | 10,776,977            | 10,200,096            |
| Cashlink Bangladesh Limited (CBL)  | -                     | -                     |
|  | <b>866,139,939</b>    | <b>753,575,418</b>    |
| <b>28. Rent, taxes, insurance, electricity, etc.</b>   |                       |                       |
| Rent, rates and taxes  | 149,654,628           | 94,918,244            |
| Electricity, gas, water, etc.  | 23,870,606            | 17,522,516            |
| Insurance  | 57,053,681            | 49,255,750            |
|  | <b>230,578,915</b>    | <b>161,696,511</b>    |
| <b>28.1 Rent, rates and taxes</b>  |                       |                       |
| Right of Use (ROU) assets has been calculated for the period ended 31 March 2024 as per IFRS-16 leases considering monthly rental expenses excluding low value assets. |                       |                       |

|   | <b>Jan'24-Mar'24<br/>Taka</b> | <b>Jan'23-Mar'23<br/>Taka</b> |
|---|-------------------------------|-------------------------------|
| <b>28(a). Consolidated Rent, taxes, insurance, electricity, etc.</b>  |                               |                               |
| AB Bank PLC.  | 230,578,915                   | 161,696,511                   |
| AB Investment Limited   | 270,733                       | 332,296                       |
| AB International Finance Limited                                      | 2,694,401                     | 2,498,067                     |
| AB Securities Limited   | 2,254,735                     | 2,125,843                     |
| Cashlink Bangladesh Limited (CBL)                                     | -                             | -                             |
|   | 235,798,784                   | 166,652,717                   |
| <u>Less: Inter company transactions</u>                               | 1,979,130                     | 1,979,130                     |
|   | <b>233,819,654</b>            | <b>164,673,587</b>            |
| <b>29. Legal expenses</b>   |                               |                               |
| Legal expenses  | <b>3,422,666</b>              | <b>4,619,627</b>              |
| <b>29(a). Consolidated legal expenses</b>                             |                               |                               |
| AB Bank PLC.  | 3,422,666                     | 4,619,627                     |
| AB Investment Limited   | -                             | -                             |
| AB International Finance Limited                                      | -                             | -                             |
| AB Securities Limited   | 75,000                        | -                             |
| Cashlink Bangladesh Limited (CBL)                                     | -                             | -                             |
|   | <b>3,497,666</b>              | <b>4,619,627</b>              |
| <b>30. Postage, stamp, telecommunication, etc.</b>                    |                               |                               |
| Telex, fax, internet, wireless link, SWIFT, etc.                      | 43,558,037                    | 24,226,692                    |
| Telephone   | 1,716,968                     | 1,709,811                     |
| Postage, stamp and shipping   | 4,134,901                     | 4,545,522                     |
|   | <b>49,409,906</b>             | <b>30,482,025</b>             |
| <b>30(a). Consolidated Postage, stamp, telecommunication, etc.</b>    |                               |                               |
| AB Bank PLC.  | 49,409,906                    | 30,482,025                    |
| AB Investment Limited   | 142,827                       | 141,635                       |
| AB International Finance Limited                                      | 2,187,047                     | 1,296,064                     |
| AB Securities Limited   | 434,195                       | 409,153                       |
| Cashlink Bangladesh Limited (CBL)                                     | -                             | -                             |
|   | <b>52,173,975</b>             | <b>32,328,877</b>             |
| <b>31. Stationery, printing, advertisements, etc.</b>                 |                               |                               |
| Printing and stationery   | 33,331,178                    | 27,789,101                    |
| Publicity, advertisement, etc.  | 11,711,105                    | 6,549,332                     |
|   | <b>45,042,283</b>             | <b>34,338,433</b>             |
| <b>31(a). Consolidated Stationery, printing, advertisements, etc.</b> |                               |                               |
| AB Bank PLC.  | 45,042,283                    | 34,338,433                    |
| AB Investment Limited   | 86,402                        | 26,052                        |
| AB International Finance Limited                                      | 5,302                         | 3,222                         |
| AB Securities Limited   | 158,394                       | 149,112                       |
| Cashlink Bangladesh Limited (CBL)                                     | -                             | -                             |
|   | <b>45,292,381</b>             | <b>34,516,819</b>             |
| <b>32. Directors' fees</b>  |                               |                               |
| Directors' fees   | 512,600                       | 360,800                       |
| Meeting expenses  | 117,146                       | 361,161                       |
|   | <b>629,746</b>                | <b>721,961</b>                |

Directors' fees includes fees for attending the meeting of the Board, Executive Committee, Audit Committee, Risk Management Committee and Shariah Council.

|  | Jan'24-Mar'24<br>Taka | Jan'23-Mar'23<br>Taka |
|--|-----------------------|-----------------------|
| <b>32(a). Consolidated Directors' fees</b>                           |                       |                       |
| AB Bank PLC.   | 629,746               | 721,961               |
| AB Investment Limited  | -                     | 128,338               |
| AB International Finance Limited                                     | 299,002               | 433,208               |
| AB Securities Limited  | -                     | -                     |
| Cashlink Bangladesh Limited (CBL)                                    | 57,500                | -                     |
|  | <b>986,248</b>        | <b>1,283,507</b>      |
| <b>33. Auditors' fees</b>  |                       |                       |
| Statutory  | 330,030               | 319,496               |
| Others   | 191,836               | 322,164               |
|  | <b>521,866</b>        | <b>641,659</b>        |
| <b>33(a). Consolidated Auditors' fees</b>                            |                       |                       |
| AB Bank PLC.   | 521,866               | 641,659               |
| AB Investment Limited  | -                     | -                     |
| AB International Finance Limited                                     | -                     | -                     |
| AB Securities Limited  | -                     | -                     |
| Cashlink Bangladesh Limited (CBL)                                    | -                     | -                     |
|  | <b>521,866</b>        | <b>641,659</b>        |
| <b>34. Depreciation and repairs of Bank's assets</b>                 |                       |                       |
| <u>Depreciation :</u>  |                       |                       |
| Electrical appliances  | 29,792,273            | 30,313,675            |
| Furniture and fixtures   | 4,187,784             | 4,343,254             |
| Office appliances  | 425,429               | 371,676               |
| Building   | 3,489,624             | 3,579,102             |
| Motor vehicles   | 2,965,713             | 2,965,713             |
|  | 40,860,824            | 41,573,422            |
| Depreciation of ROU (Right Of Use) assets                            | 32,699,997            | 67,699,997            |
| <u>Repairs:</u>  |                       |                       |
| Motor vehicles   | 3,065,210             | 2,295,021             |
| Electrical appliances  | 17,451,624            | 11,451,503            |
| Office premises and others   | 18,180,285            | 17,969,313            |
| Furniture and fixtures   | 626,724               | 1,255,403             |
| Office appliances  | 1,571,905             | 1,381,402             |
|  | 40,895,748            | 34,352,643            |
|  | <b>114,456,569</b>    | <b>143,626,062</b>    |
| Amortization of Intangible Assets                                    | 14,304,377            | 21,716,090            |
|  | <b>128,760,946</b>    | <b>165,342,151</b>    |
| <b>34(a). Consolidated Depreciation and repairs of Bank's assets</b> |                       |                       |
| AB Bank PLC.   | 128,760,946           | 165,342,151           |
| AB Investment Limited  | 4,389,592             | 4,271,295             |
| AB International Finance Limited                                     | 111,662               | 69,287                |
| AB Securities Limited  | 601,604               | 588,203               |
| Cashlink Bangladesh Limited (CBL)                                    | -                     | -                     |
|  | <b>133,863,804</b>    | <b>170,270,935</b>    |
| <b>35. Other expenses</b>  |                       |                       |
| Contractual service  | 133,970,368           | 125,070,544           |
| Petrol, oil and lubricant  | 18,911,793            | 20,311,327            |
| Software expenses  | 136,068,225           | 28,712,151            |
| Entertainment  | 13,171,488            | 10,655,822            |
| Travelling   | 5,764,355             | 3,673,248             |
| Subscription, membership and sponsorship                             | 8,196,366             | 13,190,120            |
| Training, seminar and workshop                                       | 2,316,213             | 1,226,146             |
| Local conveyance   | 4,161,754             | 3,378,452             |
| Professional charges   | 19,505,800            | 4,398,960             |
| Books, newspapers and periodicals                                    | 370,193               | 319,053               |
| Finance charge under lease liability                                 | 1,801,402             | 6,340,485             |
| Donation   | 10,812,979            | 29,098,436            |
| Bank Charges   | 7,092,663             | 2,849,793             |
| Sundry expenses (*)  | 52,428,837            | 46,516,459            |
|  | <b>414,633,653</b>    | <b>295,740,997</b>    |

(\*) Sundry expenses includes business promotion, rebate to foreign correspondents and dress of support staff etc.

|   | Jan'24-Mar'24<br>Taka | Jan'23-Mar'23<br>Taka |
|---|-----------------------|-----------------------|
| <b>35(a). Consolidated other expenses</b>   |                       |                       |
| AB Bank PLC.  | 414,633,653           | 295,740,997           |
| AB Investment Limited   | 1,345,861             | 1,058,218             |
| AB International Finance Limited  | 2,711,883             | 7,686                 |
| AB Securities Limited   | 5,225,629             | 3,726,490             |
| Cashlink Bangladesh Limited (CBL)   | 40,055                | 24,780                |
|   | <b>423,957,081</b>    | <b>300,558,171</b>    |
| Less: Inter company transactions  | 14,013                | 8,052                 |
|   | <b>423,943,069</b>    | <b>300,550,120</b>    |
| <b>36. Provision against loans and advances</b>   |                       |                       |
| On un-classified loans  | (789,900)             | -                     |
| On classified loans   | 30,000,000            | 340,000,000           |
|   | <b>29,210,100</b>     | <b>340,000,000</b>    |
| <b>36(a). Consolidated provision against loans and advances</b>   |                       |                       |
| AB Bank PLC.  | 29,210,100            | 340,000,000           |
| AB Investment Limited   | -                     | -                     |
| AB International Finance Limited  | -                     | -                     |
| AB Securities Limited   | -                     | -                     |
| Cashlink Bangladesh Limited (CBL)   | -                     | -                     |
|   | <b>29,210,100</b>     | <b>340,000,000</b>    |
| <b>37. Provisions for investments</b>   |                       |                       |
| Provision for quoted shares in Bangladesh operations  | -                     | 10,000,000            |
| Provision for Pinnacle Global Fund Pte Limited  | -                     | -                     |
| Provision for Amana Bank Plc  | -                     | -                     |
| Provision for investment in treasury Bills by Mumbai Branch   | 3,841,050             | -                     |
| <b>Total provision for investments</b>  | <b>3,841,050</b>      | <b>10,000,000</b>     |
| <b>37(a). Consolidated provisions for diminution in value of investments</b>  |                       |                       |
| AB Bank PLC.  | 3,841,050             | 10,000,000            |
| AB Investment Limited   | -                     | -                     |
| AB International Finance Limited  | -                     | -                     |
| AB Securities Limited   | -                     | -                     |
| Cashlink Bangladesh Limited (CBL)   | -                     | -                     |
|   | <b>3,841,050</b>      | <b>10,000,000</b>     |
| <b>38. Other provision</b>  |                       |                       |
| Provision for off balance sheet items   | -                     | 10,500,000            |
| Provision for Other assets  | (394,950)             | 5,001,145             |
|   | <b>(394,950)</b>      | <b>15,501,145</b>     |
| Provision for other assets included prepaid legal expenses, protested bills and others has been made as per Bangladesh Bank BRPD Circular # 04 dated 12 April 2022. |                       |                       |
| <b>38(a). Consolidated other provisions</b>   |                       |                       |
| AB Bank PLC.  | (394,950)             | 15,501,145            |
| AB Investment Limited   | -                     | -                     |
| AB International Finance Limited  | -                     | -                     |
| AB Securities Limited   | -                     | -                     |
| Cashlink Bangladesh Limited (CBL)   | -                     | -                     |
|   | <b>(394,950)</b>      | <b>15,501,145</b>     |

|  | <b>Jan'24-Mar'24<br/>Taka</b> | <b>Jan'23-Mar'23<br/>Taka</b> |
|--|-------------------------------|-------------------------------|
| <b>39 Basic Earnings Per Share (EPS)</b>   |                               |                               |
| Profit after taxation  | 39,447,704                    | 81,108,654                    |
| Number of ordinary shares outstanding  | 878,132,107                   | 878,132,107                   |
| Basic Earnings Per Share   | <b>0.04</b>                   | <b>0.09</b>                   |
| <b>39.(a) Consolidated Basic Earnings Per Share</b>  |                               |                               |
| Net Profit/(Loss) attributable to the shareholders of parent company   | 104,202,187                   | 116,163,341                   |
| Number of ordinary shares outstanding  | 878,132,107                   | 878,132,107                   |
| Consolidated Basic Earnings Per Share  | <b>0.12</b>                   | <b>0.13</b>                   |
| Earnings Per Share (EPS) has been computed in accordance with International Accounting Standard (IAS)-33 by dividing the basic earnings by the number of ordinary shares outstanding as of March 31, 2024. |                               |                               |
| <b>40. Receipts from other operating activities</b>  |                               |                               |
| Interest on treasury bills, bonds, debenture and others  | 1,051,150,101                 | 1,116,246,337                 |
| Exchange earnings  | 72,553,775                    | 300,975,836                   |
| Recoveries on telex, telephone, fax, etc.  | 5,147,832                     | 5,184,008                     |
| Recoveries on courier, postage, stamp, etc.  | 1,430,316                     | 1,408,070                     |
| Non-operating income   | 210,830                       | 1,139,495                     |
| Others   | 1,429,042                     | 1,360,310                     |
|  | <b>1,131,921,896</b>          | <b>1,426,314,056</b>          |
| <b>41. Payments for other operating activities</b>   |                               |                               |
| Rent, taxes, insurance, electricity, etc.  | 265,060,314                   | 235,637,705                   |
| Postage, stamps, telecommunication, etc.   | 49,409,906                    | 30,482,025                    |
| Repairs of Bank's assets   | 40,895,748                    | 34,352,643                    |
| Legal expenses   | 3,422,666                     | 4,619,627                     |
| Auditor's fees   | 521,866                       | 641,659                       |
| Directors' fees  | 629,746                       | 721,961                       |
| Other Expenses   | 412,832,252                   | 289,400,511                   |
|  | <b>772,772,497</b>            | <b>595,856,132</b>            |
| <b>42. Net Operating Cash Flow Per Share (NOCFPS)</b>  |                               |                               |
| Net Operating Cash Flow  | (18,351,282,196)              | (16,225,632,223)              |
| Weighted average number of shares  | 878,132,107                   | 878,132,107                   |
| Net Operating Cash Flow Per Share (NOCFPS)   | <b>(20.90)</b>                | <b>(18.48)</b>                |
| <b>42(a) Consolidated Net Operating Cash Flow Per Share (NOCFPS)</b>   |                               |                               |
| Net Operating Cash Flow  | (18,180,712,749)              | (15,854,461,359)              |
| Weighted average number of shares  | 878,132,107                   | 878,132,107                   |
| Net Operating Cash Flow Per Share (NOCFPS)   | <b>(20.70)</b>                | <b>(18.05)</b>                |
|  | <b>31.03.2024<br/>Taka</b>    | <b>31.12.2023<br/>Taka</b>    |
| <b>43 Net Asset Value Per Share (NAVPS)</b>  |                               |                               |
| Net Asset Value  | 24,493,085,630                | 24,469,212,783                |
| Number of shares outstanding at the end of the period  | 878,132,107                   | 878,132,107                   |
| Net Asset Value Per Share (NAVPS)  | <b>27.89</b>                  | <b>27.87</b>                  |
| <b>43(a) Consolidated Net Asset Value Per Share (NAVPS)</b>  |                               |                               |
| Net Asset Value  | 26,055,140,331                | 25,973,923,398                |
| Number of shares outstanding at the end of the period  | 878,132,107                   | 878,132,107                   |
| Net Asset Value Per Share (NAVPS)  | <b>29.67</b>                  | <b>29.58</b>                  |