

PRICE SENSITIVE INFORMATION

This is to notify for kind information of all concerned that the Board of Directors of AB Bank PLC. in its 786th Meeting held on **May 02, 2024 (Thursday)** considered/adopted the Annual Audited Financial Statements of the Bank for the year ended December 31, 2023 and following decisions were taken:

A. Adopted Annual Audited Financial Statements for the year 2023 and holding 42nd Annual General Meeting (AGM) of the Bank:

The Board declared the following financial indicators of the Bank in compliance with Regulation no. 19 of Dhaka Stock Exchange (Listing) Regulations, 2015 and Chittagong Stock Exchange (Listing) Regulations, 2015:

Financial Highlights	AB Bank PLC. (Consolidated)		AB Bank PLC. (Solo)	
	2023	2022	2023	2022
Taka in Crore				
Profit Before Tax & Provision	534.46	571.80	501.14	548.19
Profit After Tax (PAT)	89.37	71.44	72.18	67.72
Net Asset Value (NAV)	2,597.39	2,576.09	2,446.92	2,442.59
Amount in Taka				
Earnings Per Share (EPS)	1.02	0.81	0.82	0.77
Net Operating Cash Flow Per Share (NOCFPS)	11.20	(19.12)	12.31	(19.84)
Net Asset Value Per Share (NAVPS)	29.58	29.34	27.87	27.82

Board also considered and approved the Annual Audited Financial Statements for the year ended December 31, 2023 and recommended below:

- Recommended Dividend : 2% (Two Percent) Stock Dividend to all Shareholders subject to approval from Bangladesh Securities & Exchange Commission (BSEC)
- Record Date : May 26, 2024 (Sunday)
- Date, Day and Time of 42nd AGM : June 12, 2024 (Wednesday) at 10:30 a.m.
- Venue and Mode of 42nd AGM : **Hybrid System:**

For in physical presence: Sena Malancha, Dhaka Cantonment, Western side of Naval Headquarters on Airport Road, Dhaka 1206

For online Participation: Will be notified later

Reasons for Recommending Stock Dividend:

- Bonus shares have been declared to increase the paid-up Capital of the Company and the retained amount will be used to strengthen the Capital base which will help the Bank to increase business capacity.
- Bonus shares is declared out of accumulated profit.
- Bonus shares is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned to incorporation of the company or through reducing paid up capital or through doing anything so that the post dividend retained earnings become negative or debit balance.

B. Bangladesh Bank has given consent to AB Bank PLC. for declaring dividend for the year ended on December 31, 2023 vide letter no. DOS (CAMS)1157/41(Dividend)/2024-1842.

Dated: Dhaka, May 02, 2024

AB Bank PLC.

The Skymark, 18 Gulshan Avenue, Gulshan-1, Dhaka

www.abbl.com

By Order of the Board

Sd/-

Md. Jasim Uddin, FCS

Company Secretary