

AB BANK LIMITED, MUMBAI

Schedule of SERVICE CHARGES for various Products / Services effective from 05.09.2023

Deposits & Services:

Sr.No	Nature of Services	Nature of Account	Present Charges Applicable	Revised Charges w.e.f 05.09.2023
1	Non - Maintenance of Minimum Balance	SB Account	Quarterly Average No Minimum Balance to be maintained. Charges: NIL	Quarterly Average No Minimum Balance to be maintained. Charges: NIL
		Current Account	Quarterly Average Minimum Balance to be maintained : Rs.5000/- Charges: Rs.200/- Per Quarter	Quarterly Average Minimum Balance to be maintained : Rs.5000/- Charges: Rs.200/- Per Quarter
2	Charges for Inoperative / Dormant Accounts (Not operated for 1 year)	SB Account C/D Account	As per RBI guidelines no charges to be levied for Inoperative accounts	As per RBI guidelines no charges to be levied for Inoperative accounts
3	Cheque Books	SB	Free	Free
		Current Account	Rs. 4/- per leaf + GST	Rs. 4/- per leaf + GST
4	Duplicate Account Statements	SB / Current Account	Rs.100/- for first page & For every additional page Rs. 25/- For Savings Account AND Rs.30.00 for Current Accounts	Rs.100/- for first page & For every additional page Rs. 25/- For Savings Account AND Rs.30.00 for Current Accounts



5	Account Closure	SB / Current Account	For Savings account: Upto 1 Year from Opening of Account : Rs. 300/- Above 1 year : Rs. 200/- For Current Account : Rs. 500/- upto 1 Year Above One Year : Rs 300/- BSBD Accounts – No Charges	For Savings account: Upto 1 Year from Opening of Account : Rs. 300/- Above 1 year : Rs. 200/- For Current Account : Rs. 500/- upto 1 Year Above One Year : Rs 300/- BSBD Accounts – No Charges
6	Collection of Outstation Cheques	SB / Current Account	Cheques Upto Rs.10,000: Rs.50/- per instrument Rs.10,000 to Rs.1 lakh: Rs.100/- per instrument Rs.100001 and above: Rs.200 per instrument + Actual Courier Charges (Plus HDFC Charges)	Cheques Upto Rs.10,000: Rs.50/- per instrument Rs.10,000 to Rs.1 lakh: Rs.100/- per instrument Rs.100001 and above: Rs.200 per instrument + Actual Courier Charges (Plus HDFC Charges)
7	Demand Draft	SB/CA/ General Public	Upto Rs. 1 lakh: Rs.3 per Rs.1000 with minimum - Rs.50 Over Rs.1 lakh: Rs.2 per Rs.1000 or part thereof	Upto Rs. 1 lakh: Rs.3 per Rs.1000 with minimum - Rs.50 Over Rs.1 lakh: Rs.2 per Rs.1000 or part thereof
8	Pay Order	SB/CA/ General Public	Upto Rs. 2 lakh: Rs.100 Above Rs. 2 lakh: Rs.100 plus Re.1.00 per Rs.1000 or part thereof	Upto Rs. 2 lakh: Rs.100 Above Rs. 2 lakh: Rs.100 plus Re.1.00 per Rs.1000 or part thereof
9	Demand Draft Cancellation/ Duplicate / Revalidation	SB/CA/ General Public	Upto Rs.500/- : Rs.50/- Above Rs.500/- : Rs.100/-	Upto Rs.500/- : Rs.50/- Above Rs.500/- : Rs.100/-



10	Pay order – Cancellation/ Duplicate / Revalidation	SB/CA/ General Public	Upto Rs.500/-: Rs.50/- Above Rs.500/- : Rs.100/-	Upto Rs.500/-: Rs.50/- Above Rs.500/- : Rs.100/-
11	Stop Payment Charges	SB/CA	SB A/cs: Rs.100/- per cheque and Max. Rs.500/- per occasion (range of cheques). Current A/cs.: Rs.100/- per cheque and Max. Rs.1000/- per occasion (range of cheques) <i>Revoking of Stop payment instruction :</i> <i>For SB a/c and Current account per occasion Rs. 100/-.</i>	SB A/cs: Rs.100/- per cheque and Max. Rs.500/- per occasion (range of cheques). Current A/cs.: Rs.100/- per cheque and Max. Rs.1000/- per occasion (range of cheques) <i>Revoking of Stop payment instruction :</i> <i>For SB a/c and Current account per occasion Rs. 100/-.</i>
12	Cheque Return Charges	SB/CA	For Financial Reasons:- Upto Rs.1 lakh: Rs.200/- Above Rs.1 lakh and upto Rs 1.00 Cr: Rs.300/- Above Rs 1.00 Cr: Rs.500/- For Non-Financial / Technical reasons due to Customer's fault: Rs. 150/- per cheque. Interest as applicable shall be levied if the Bank remains out of funds for such cheque returns (Financial/ Non-Financial)	For Financial Reasons:- Upto Rs.1 lakh: Rs.200/- Above Rs.1 lakh and upto Rs 1.00 Cr: Rs.300/- Above Rs 1.00 Cr: Rs.500/- For Non-Financial / Technical reasons due to Customer's fault: Rs. 150/- per cheque. Interest as applicable shall be levied if the Bank remains out of funds for such cheque returns (Financial/ Non-Financial)




13	Account Maintenance Charges	SB Account	Nil	Nil
		Current Account	Rs.500 per half year	Rs.500 per half year
14	RTGS/NEFT	Current Account	As per RBI guidelines (At present No Charges)	As per RBI guidelines (At present No Charges)
15	Postal/Courier Charges		a) Ordinary Post – Actual- subject to Min. Rs. 20/- . b) Registered / Speed Post/courier/ fax – Actual, subject to Min. Rs. 100/- .	a) Ordinary Post – Actual- subject to Min. Rs. 20/- . b) Registered / Speed Post/courier/ fax – Actual, subject to Min. Rs. 100/- .
16	Signature Verification	SB / CA	Rs.200/- per instance	Rs.200/- per instance
17	Providing CCTV Footage (at Bank's discretion)		Rs.5000/- per instance	Rs.5000/- per instance

(All Charges are Exclusive of GST)



CREDIT DEPT.

CATEGORY	EXISTING	PROPOSED
Guarantees	Case to Case basis	0.50% per Quarter or part thereof
Processing Charges for New/ Renewal of Accounts	Case to Case basis	0.1% of Sanctioned Limit
Inland Bill Discounting	NIL	Rs.500/- per bill
LC(Inland) Issuance Charges		Same charges as mentioned for Import LC Issuance in Foreign Exchange/Trade Finance Section

(All Charges are Exclusive of GST)

 

FOREIGN EXCHANGE / TRADE FINANCE

EXPORTS	CHGS
Export Bills Handling	
Category (A) Customer	Rs.1000/-
Category (B) Customer	Rs.1500/-
FOBN Processing / Courier charges (inclusive of all) (Upto USD 25000)	USD 100/-
FOBN Processing / Courier charges (inclusive of all) (Over USD 25000)	USD 150/-
Apar Industries Ltd.	USD 100/-
Export Documents (Non-Dispatch- Direct export)	Rs.500/-
Export Documents submitted with EFIRC(Payment received in other Bank)	Rs.500/--Additional Comm.
Export documents lodged with us to be closed against EFIRC	Rs.500/- Additional Comm.
Export documents with AD Code of different Bank on shipping bill (ADTRF)	Rs.200/- per shipping bill
Extension of Export documents (ETX)	Rs.500/- per bill
Write off of Export bill	Rs.1000/- per bill
Export Bill Return Charges	Rs.500/- per bill
NOC for Discounting by other Bank against documents lodged with us.	Rs.1000/-
GR Waiver Certificate	Rs.500/- per certificate
Issue of any other Certificate / Letter.	Rs.500/- per certificate
IMPORTS	
Imports Bills for Collection	Rs.1500/-
Swift Charges for Remittances of Proceeds	Rs.1000/-
Issue of Delivery Order	Rs.1000/-
Non submission of Bill Of Entry (Delay per month)	Rs.100/- per bill
IMPORT L/C	
Issuance of Sight L/C (Date of opening till expiry date)	@0.40% per quarter or part thereof
Issuance of Usance L/C (Date of opening till Expiry date)	@0.50% per quarter or part thereof
Acceptance commission (Date of acceptance till Due date) on usance L/C	@0.50% per quarter or part thereof
Extension of Sight L/C (From existing Expiry date till extended Expiry date)	@0.40% per quarter or part thereof
Extension of Usance L/C (From existing Expiry date till extended Expiry date)	@0.50% per quarter or part thereof
Crystallization of Import bills drawn under Letter of Credit	@0.10% min Rs.1500/-



EEFC	
Encashment (conversion in INR) from the balances held in EEFC account	Rs.500/- per request
Transfer of Export proceeds in Foreign Currency to Exporter's Account with other Bank. (Commission in lieu of Exchange)	@ 0.05% Min. Rs.500/- Max.Rs.25,000/-
Transfer / Outward Remittance in Foreign Currency from the balances held EEFC Account.	@@ 0.05% Min. Rs.500/- Max.Rs.25,000/-
SWIFT CHARGES	
SWIFT Charges for issuance of L/C (FIN 700)	Rs.3000/-
Amendment (FIN 707 / 799) charges inclusive of Swift Charges	Rs.1000/-
Any other SWIFT (for correspondence) .	Rs.500/-
SWIFT Charges for remittances of proceeds	Rs.1000/-
SWIFT Charges for Remittance/Transfer of Export Proceeds to Exporter's account with other bank.	Rs.1000/-
INWARD REMITTANCES	
Up to USD 5000/-	Rs.500/-
Above USD 5000/-	Rs.1000/-
Remittances favouring staff	NIL
OUTWARD REMITTANCES	
Up to USD 1000/-	Rs.500/-
Above USD 1000/-	Rs.1500/-
Additional SWIFT Charges	Rs.1000/-
Staff Remittances	NIL
EXPORT L/C	
L/C (FIN 700) Advising (inclusive of Courier Charges).	Rs.1500/-
Amendment (FIN 707) Advising (inclusive of Courier Charges).	Rs.1200/-
Advising all other messages (FIN799 etc.) (Inclusive of Courier Charges).	Rs.700/-
2nd Advising Bank charges (inclusive of Courier Charges).	Rs.1000/-
Transfer of Part / Full L/C.	Rs.1000/- per transfer
Authentication of L/C.	
Physical L/C / Email Confirmation	Rs.500/-
Through SWIFT	Rs.1000/-
DHL CHARGES (Up to 500 gm)	
Courier to Bangladesh	Rs.1200/-
Courier to Other Countries	Rs.1500/-
.COMMITMENT CHARGES	
Add Confirmation (Case to case basis)	As Decided by the BANK AUTHORITY
Discounting Interest (Case to case basis)	As Decided by the BANK AUTHORITY




CUSTOMER
CATEGORY A -
1) Annual Export/ Import Turnover: Minimum Rs.50 Crores
2) Annual Export/Import Documents: Total Minimum 240 Nos.
The Exporter should fulfill both the conditions.
CATEGORY B -
1) Other than A Category Customer

(All Charges are Exclusive of GST)

(Accounts of Staff Members shall be exempted from Service Charges)
Bank has the discretion to change/amend the Service Charges at any point of time with due Notice to customers.

APPROVED



**FAKHRI PALGHARWALA
CHIEF MANAGER-OPERATIONS**



**MD. SOHEAB IMRAN ,
(SVP & General Manager)**