



CREDIT RATING REPORT

ARGUS Credit Rating Services Limited (ACRSL) has completed the rating of the Bank based on the results up to December 31, 2022 (Based on audited financials) and other relevant quantitative as well as qualitative information up to the date of rating declaration and accorded following ratings for the Bank on June 11, 2023:

Long term : AA-
Short term : ST-2
Validity : June 11, 2024

Rating Description:

AA-

Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.

ST-2

High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

AB BANK LIMITED

Head Office: The Skymark, 18 Gulshan Avenue, Gulshan-1, Dhaka-1212.

Website: www.abbl.com