

AB Bank Limited and Its Subsidiaries

Consolidated & Separate Financial Statements
For the Period ended 31 March 2023

AB Bank Limited & Its Subsidiaries

Consolidated Balance Sheet

As at 31 March 2023

PROPERTY AND ASSETS	Notes	31.03.2023 Taka	31.12.2022 Taka
Cash	3(a)	18,829,287,458	20,667,871,690
In hand (including foreign currencies)	3.1(a)	1,573,588,924	1,727,135,791
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2(a)	17,255,698,533	18,940,735,899
Balance with other banks and financial institutions	4(a)	3,630,887,961	5,515,123,076
In Bangladesh	4.1(a)	1,188,342,224	1,187,972,612
Outside Bangladesh	4.2(a)	2,442,545,737	4,327,150,465
Money at call and on short notice	5(a)	578,545,756	922,406,358
Investments	6(a)	39,539,533,674	52,466,839,645
Government	6.1(a)	25,681,038,568	38,724,461,083
Others	6.2(a)	13,858,495,106	13,742,378,561
Loans, advances and lease/investments		325,410,991,237	320,410,664,586
Loans, cash credits, overdrafts, etc./Investments	7(a)	323,820,009,854	318,459,654,413
Bills purchased and discounted	8(a)	1,590,981,384	1,951,010,172
Fixed assets including premises, furniture and fixtures	9(a)	3,623,945,050	3,750,552,029
Other assets	10(a)	8,651,168,325	8,479,453,791
Non-banking assets	11	334,171,836	334,171,836
Total Assets		400,598,531,297	412,547,083,011
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	12(a)	7,186,181,718	10,750,218,784
Bonds	13	11,497,500,000	11,497,500,000
Deposits and other accounts	14(a)	307,884,730,848	316,269,218,590
Current account and other accounts		45,818,961,659	46,910,479,125
Bills payable		1,875,217,495	1,887,785,146
Savings bank deposits		41,335,543,828	41,660,803,630
Fixed deposits		141,865,522,572	141,943,695,828
Other deposits		76,989,485,295	83,866,454,861
Other liabilities	15(a)	48,330,303,317	48,256,952,343
Total liabilities		374,898,715,883	386,773,889,717
Capital/Shareholders' equity			
Equity attributable to equity holders of the parent company		25,687,481,987	25,760,909,681
Paid-up capital	16	8,609,138,310	8,609,138,310
Statutory reserve	17	8,061,856,821	8,050,124,639
Other reserve	18(a)	3,835,591,324	3,856,208,923
Retained earnings	19(a)	5,180,895,532	5,245,437,808
Non- controlling interest	19(b)	12,333,429	12,283,617
Total equity		25,699,815,416	25,773,193,298
Total Liabilities and Shareholders' Equity		400,598,531,297	412,547,083,011

	Notes	31.03.2023 Taka	31.12.2022 Taka
Off-Balance Sheet Items			
Contingent liabilities			
		52,746,236,564	52,641,472,323
Acceptances and endorsements		6,287,329,973	8,065,947,969
Letters of guarantee	20.1	15,184,679,075	14,285,640,393
Irrevocable letters of credit		8,465,765,294	6,949,812,040
Bills for collection		7,445,427,689	8,403,053,218
Other contingent liabilities		15,363,034,533	14,937,018,703
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items		52,746,236,564	52,641,472,323

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

-Sd-
President & Managing Director

-Sd-
Independent Director

-Sd-
Chairman

Dhaka,
30 April 2023

AB Bank Limited and Its Subsidiaries
Consolidated Profit and Loss Account
For the period from 01 January 2023 to 31 March 2023

	Notes	Jan'23-Mar'23 Taka	Jan'22-Mar'22 Taka
OPERATING INCOME			
Interest income/profit on investments	22(a)	4,789,068,783	4,380,402,939
Interest/profit paid on deposits and borrowings, etc.	23(a)	(4,437,694,291)	(3,997,501,840)
Net interest income		351,374,492	382,901,100
Investment income	24(a)	1,198,774,214	1,166,804,387
Commission, exchange and brokerage	25(a)	461,216,078	621,552,824
Other operating income	26(a)	78,494,570	54,241,039
		1,738,484,862	1,842,598,250
Total operating income (a)		2,089,859,354	2,225,499,350
OPERATING EXPENSES			
Salary and allowances	27(a)	753,575,418	754,552,070
Rent, taxes, insurance, electricity, etc.	28(a)	164,673,587	154,225,259
Legal expenses	29(a)	4,619,627	9,211,322
Postage, stamps, telecommunication, etc.	30(a)	32,328,877	29,546,564
Stationery, printing, advertisement, etc.	31(a)	34,516,819	30,347,010
Chief executive's salary and fees	27.1	4,800,000	3,817,500
Directors' fees	32(a)	1,283,507	612,600
Auditors' fees	33(a)	641,659	788,742
Charges on loan losses		20,103,962	-
Depreciation and repairs of Bank's assets	34(a)	170,270,935	182,030,354
Other expenses	35(a)	300,550,120	277,000,919
		1,487,364,512	1,442,132,340
Total operating expenses (b)		1,487,364,512	1,442,132,340
Profit before provision (c = (a-b))		602,494,842	783,367,010
Provision against loans and advances	36(a)	340,000,000	516,260,993
Provision for investments	37(a)	10,000,000	(62,226,284)
Other provisions	38(a)	15,501,145	94,100,000
		365,501,145	548,134,710
Total provision (d)		365,501,145	548,134,710
Profit before tax (c-d)		236,993,697	235,232,300
Provision for taxation		120,780,543	83,616,935
Current tax		127,854,474	254,006,581
Deferred tax		(7,073,931)	(170,389,646)
		116,213,154	151,615,365
Net profit after tax		116,213,154	151,615,365
Appropriations			
Statutory reserve		-	-
Start-up Fund		-	-
Coupon payment for Perpetual Bonds		184,964,383	-
		184,964,383	-
Retained surplus		(68,751,229)	151,615,365
Non- controlling interest		49,813	44,934
Net Profit/(Loss) attributable to the shareholders of parent company		(68,801,042)	151,570,430
Consolidated Basic Earnings Per Share (EPS)	39(a)	0.13	0.18

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

-Sd-
President & Managing Director

-Sd-
Independent Director

-Sd-
Chairman

Dhaka,
30 April 2023

AB Bank Limited and Its Subsidiaries
Consolidated Cash Flow Statement
For the period from 01 January 2023 to 31 March 2023

	Jan'23-Mar'23 Taka	Jan'22-Mar'22 Taka
Cash Flows from Operating Activities		
Interest receipts	2,171,853,190	(3,021,211,199)
Interest payments	(3,267,984,298)	(4,321,797,372)
Dividend receipts	15,207,729	18,838,393
Fee and commission receipts	412,329,719	429,416,450
Recoveries on loans previously written off	50,690,533	5,605,071
Payments to employees	(758,375,418)	(758,369,570)
Payments to suppliers	(34,516,819)	(30,347,010)
Income taxes paid	(403,708,390)	(677,628,720)
Receipts from other operating activities	1,310,947,414	1,394,343,407
Payments for other operating activities	(618,835,992)	(603,498,086)
Operating profit before changes in operating assets & liabilities	(1,122,392,334)	(7,564,648,635)
Increase/decrease in operating assets and liabilities		
Loans and advances to customers	(2,383,111,058)	1,538,986,181
Other assets	876,337,691	1,198,353,270
Deposits from other banks	582,345,106	212,195,685
Deposits from customers	(10,136,542,841)	(10,255,519,430)
Trading liabilities (short-term borrowings)	(3,440,790,057)	(4,736,791,214)
Other liabilities	(230,307,866)	(3,812,087)
	(14,732,069,025)	(12,046,587,595)
Net cash used in operating activities (a)	(15,854,461,359)	(19,611,236,230)
Cash Flows from Investing Activities		
Sale of government securities	13,034,832,106	8,234,397,358
(Purchase)/Sale of trading securities, shares, bonds, etc.	(116,116,545)	(1,052,169,275)
Purchase of fixed assets including premises, furniture and fixtures	(1,948,329)	(15,550,194)
Net cash flow from investing activities (b)	12,916,767,232	7,166,677,889
Cash Flows from Financing Activities		
(Decrease)/Increase of long-term borrowings	(123,247,009)	290,022,573
Dividend paid including coupon payment of perpetual bond	(769,287,680)	(721,350)
Net cash (used in) / flow from Financing activities (c)	(892,534,689)	289,301,223
Net decrease in cash (a+b+c)	(3,830,228,815)	(12,155,257,118)
Effects of exchange rate changes on cash and cash equivalents	(252,347,164)	(11,577,858)
Cash and cash equivalents at beginning of the period	27,123,074,452	34,193,477,378
Cash and cash equivalents at end of the period (*)	23,040,498,474	22,026,642,403
(*) Cash and cash equivalents:		
Cash	1,573,588,924	1,279,992,337
Prize bonds	1,777,300	1,697,200
Money at call and on short notice	578,545,756	701,033,296
Balance with Bangladesh Bank and its agent bank(s)	17,255,698,533	13,904,293,777
Balance with other banks and financial institutions	3,630,887,961	6,139,625,794
	23,040,498,474	22,026,642,404
Net Operating Cash Flow Per Share (NOCFPS)	(18.42)	(22.78)

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

-Sd-
President & Managing Director

-Sd-
Independent Director

-Sd-
Chairman

Dhaka,
30 April 2023

AB Bank Limited and Its Subsidiaries

Consolidated Statement of Changes in Equity

For the period from 01 January 2023 to 31 March 2023

(Amount in Taka)

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Foreign exchange revaluation reserve on investment in foreign operation	Investment revaluation reserve	Non controlling interest	Retained earnings	Total Equity
Balance at 01 January 2023	8,609,138,310	8,050,124,639	2,952,407,375	758,153,907	2,299,187	143,348,455	12,283,617	5,245,437,808	25,773,193,298
Net profit after taxation for the period	-	-	-	-	-	-	49,813	116,163,341	116,213,154
Addition/(Adjustment) made during the period	-	-	-	(4,175)	-	(8,840,009)	-	(182,227,692)	(191,071,877)
Foreign exchange rate fluctuation	-	11,732,182	1,484,495	-	(13,257,910)	-	-	1,522,075	1,480,843
Balance at 31 March 2023	8,609,138,310	8,061,856,821	2,953,891,870	758,149,732	(10,958,723)	134,508,445	12,333,430	5,180,895,532	25,699,815,416

For the period from 01 January 2022 to 31 March 2022

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Foreign exchange revaluation reserve on investment in foreign operation	Investment revaluation reserve	Non controlling interest	Retained earnings	Total Equity
Balance at 01 January 2022	8,358,386,710	7,484,909,773	2,935,284,011	758,171,036	(6,937,675)	128,057,444	12,125,634.97	5,906,433,557	25,576,430,492
Net profit after taxation for the period	-	-	-	-	-	-	44,934	151,570,430	151,615,365
Addition/(Adjustment) made during the period	-	-	-	(4,282)	-	70,731,922	(3,644.00)	(8,159,231)	62,564,766
Foreign exchange rate fluctuation	-	(4,125,966)	193,596	-	2,458,876	-	-	(3,221,435)	(4,694,929)
Balance at 31 March 2022	8,358,386,710	7,480,783,807	2,935,477,607	758,166,754	(4,478,799)	198,789,367	12,166,925	6,046,623,321	25,785,915,693

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

-Sd-
President & Managing Director

-Sd-
Independent Director

-Sd-
Chairman

Dhaka,
30 April 2023

AB Bank Limited
Balance Sheet
As at 31 March 2023

<u>PROPERTY AND ASSETS</u>	Notes	31.03.2023 Taka	31.12.2022 Taka
Cash	3	18,828,890,745	20,667,539,978
In hand (including foreign currencies)	3.1	1,573,192,212	1,726,804,079
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2	17,255,698,533	18,940,735,899
Balance with other banks and financial institutions	4	2,968,930,087	4,830,559,266
In Bangladesh		527,327,504	525,610,648
Outside Bangladesh		2,441,602,583	4,304,948,618
Money at call and on short notice	5	1,165,482,707	1,929,552,107
Investments	6	38,886,298,773	51,812,774,278
Government	6.1	25,681,038,568	38,724,461,083
Others	6.2	13,205,260,206	13,088,313,195
Loans, advances and lease/investments	7	317,760,329,170	312,068,149,520
Loans, cash credits, overdrafts, etc./Investments		317,069,008,837	311,356,394,628
Bills purchased and discounted	8	691,320,333	711,754,892
Fixed assets including premises, furniture and fixtures	9	3,129,824,777	3,249,162,881
Other assets	10	13,974,626,405	14,193,450,527
Non-banking assets	11	334,171,836	334,171,836
Total Assets		<u>397,048,554,498</u>	<u>409,085,360,391</u>
<u>LIABILITIES AND CAPITAL</u>			
Liabilities			
Borrowings from other banks, financial institutions and agents	12	7,186,181,719	10,750,218,784
Bonds	13	11,497,500,000	11,497,500,000
Deposits and other accounts	14	308,254,886,012	316,697,269,309
Current accounts and other accounts		45,831,512,605	46,923,030,071
Bills payable		1,875,217,495	1,887,785,146
Savings bank deposits		41,335,543,828	41,660,803,631
Fixed deposits		141,901,038,310	141,978,941,534
Other deposits		77,311,573,774	84,246,708,928
Other liabilities	15	45,808,738,412	45,714,434,841
Total liabilities		<u>372,747,306,143</u>	<u>384,659,422,934</u>
Capital/Shareholders' equity			
Shareholders' equity		24,301,248,355	24,425,937,456
Paid-up capital	16	8,609,138,310	8,609,138,310
Statutory reserve	17	8,061,856,821	8,050,124,639
Other reserve	18	3,658,946,854	3,667,791,039
Retained earnings	19	3,971,306,369	4,098,883,468
Total Liabilities and Shareholders' Equity		<u>397,048,554,498</u>	<u>409,085,360,391</u>

	Notes	31.03.2023 Taka	31.12.2022 Taka
Off-Balance Sheet Items			
Contingent liabilities			
	20	52,746,236,564	51,667,743,668
Acceptances and endorsements		6,287,329,973	8,065,947,969
Letters of guarantee	20.1	15,184,679,075	14,285,640,393
Irrevocable letters of credit		8,465,765,294	6,949,812,040
Bills for collection		7,445,427,689	7,429,324,563
Other contingent liabilities		15,363,034,533	14,937,018,703
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items		52,746,236,564	51,667,743,668

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

-Sd-
President & Managing Director

-Sd-
Independent Director

-Sd-
Chairman

Dhaka,
30 April 2023

AB Bank Limited
Profit and Loss Account
For the period from 01 January 2023 to 31 March 2023

	Notes	Jan'23-Mar'23 Taka	Jan'22-Mar'22 Taka
OPERATING INCOME			
Interest income/profit on investments	22	4,737,428,262	4,335,867,341
Interest paid/profit on deposits and borrowings, etc.	23	(4,437,180,900)	(3,995,815,037)
Net interest income		300,247,362	340,052,304
Investment income	24	1,197,101,224	1,165,135,547
Commission, exchange and brokerage	25	427,287,599	562,788,775
Other operating income	26	59,782,416	32,198,462
		1,684,171,240	1,760,122,785
Total operating income (a)		1,984,418,602	2,100,175,089
OPERATING EXPENSES			
Salary and allowances	27	726,962,304	730,824,232
Rent, taxes, insurance, electricity, etc.	28	161,696,511	151,432,255
Legal expenses	29	4,619,627	8,815,679
Postage, stamps, telecommunication, etc.	30	30,482,025	26,796,666
Stationery, printing, advertisement, etc.	31	34,338,433	30,052,606
Chief executive's salary and fees	27.1	4,800,000	3,817,500
Directors' fees	32	721,961	371,763
Auditors' fees	33	641,659	788,742
Depreciation and repairs of Bank's assets	34	165,342,151	176,845,609
Other expenses	35	295,740,997	268,387,081
		1,425,345,668	1,398,132,132
Total operating expenses (b)		1,425,345,668	1,398,132,132
Profit before provision (c = (a-b))		559,072,934	702,042,957
Provision against loans and advances	36	340,000,000	501,260,993
Provision for investments	37	10,000,000	(62,226,284)
Other provisions	38	15,501,145	94,100,000
		365,501,145	533,134,710
Total provision (d)		365,501,145	533,134,710
Profit before taxation (c-d)		193,571,789	168,908,247
Provision for taxation		112,463,134	65,912,119
Current tax		118,764,821	229,994,737
Deferred tax		(6,301,687)	(164,082,618)
		81,108,654	102,996,128
Net profit after taxation		81,108,654	102,996,128
Appropriations			
Statutory reserve		-	-
Start-up Fund		-	-
Coupon payment for Perpetual Bonds		184,964,383	-
		184,964,383	-
Retained surplus		(103,855,729)	102,996,128
Earnings Per Share (EPS)	39	0.09	0.12

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

-Sd-
President & Managing Director

-Sd-
Independent Director

-Sd-
Chairman

Dhaka,
30 April 2023

AB Bank Limited
Cash Flow Statement
For the period from 01 January 2023 to 31 March 2023

Cash flows from Operating Activities	Notes	Jan'23-Mar'23 Taka	Jan'22-Mar'22 Taka
Interest receipts		2,120,212,668	2,210,315,187
Interest payments		(3,267,470,907)	(2,875,535,235)
Dividend receipts		80,854,888	18,618,240
Fees and commission receipts		378,658,927	371,260,115
Recoveries on loans previously written off		50,690,533	5,605,071
Payments to employees		(731,762,304)	(734,641,732)
Payments to suppliers		(34,338,433)	(30,052,606)
Income taxes paid		(433,794,883)	(636,880,863)
Receipts from other operating activities	40	1,426,314,056	1,376,217,217
Payments for other operating activities	41	(595,856,132)	(568,172,635)
Operating profit before changes in operating assets & liabilities		(1,006,491,588)	(863,267,240)
Increase/decrease in operating assets and liabilities			
Loans and advances to customers		(3,074,964,057)	(4,202,596,398)
Other assets		216,750,295	1,259,154,964
Deposits from other banks		582,345,106	212,195,685
Deposits from customers		(10,194,438,396)	(11,656,512,216)
Trading liabilities (short-term borrowings)		(3,440,790,057)	(4,736,791,213)
Other liabilities		691,956,473	(111,715,182)
		(15,219,140,635)	(19,236,264,360)
Net cash used in operating activities (a)		(16,225,632,223)	(20,099,531,600)
Cash Flows from Investing Activities			
Sale of government securities		13,034,832,106	8,234,397,358
Purchase of trading securities, shares, bonds, etc.		(116,947,010)	(937,729,540)
Purchase of fixed assets incl. premises, furniture and fixtures		(11,469,232)	(26,488,656)
Net cash flow from investing activities (b)		12,906,415,863	7,270,179,162
Cash Flows from Financing Activities			
Increase of long-term borrowings		(123,247,009)	290,022,573
Dividend paid including coupon payment of perpetual bond		(769,287,680)	(721,350)
Net cash (used in) / flow from Financing activities (c)		(892,534,689)	289,301,223
Net decrease in cash (a+b+c)		(4,211,751,048)	(12,540,051,216)
Effects of exchange rate changes on cash and cash equivalents		(252,347,164)	(11,577,858)
Cash and cash equivalents at beginning of the period		27,429,179,051	34,972,036,653
Cash and cash equivalents at end of the period (*)		22,965,080,839	22,420,407,579
(*) Cash and cash equivalents:			
Cash		1,573,192,212	1,279,834,434
Prize bonds		1,777,300	1,697,200
Money at call and on short notice		1,165,482,707	1,558,723,295
Balance with Bangladesh Bank and its agent bank(s)		17,255,698,533	13,904,293,777
Balance with other banks and financial institutions		2,968,930,087	5,675,858,873
		22,965,080,839	22,420,407,579
Net Operating Cash Flow Per Share (NOCFPS)	42	(18.85)	(23.35)

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

-Sd-
President & Managing Director

-Sd-
Independent Director

-Sd-
Chairman

Dhaka,
30 April 2023

AB Bank Limited

Statement of Changes in Equity

For the period from 01 January 2023 to 31 March 2023

(Amount in Taka)

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Investment revaluation reserve	Retained earnings	Total Equity
Balance at 01 January 2023	8,609,138,310	8,050,124,639	2,852,199,200	758,153,907	57,437,932	4,098,883,468	24,425,937,456
Net profit after taxation for the year	-	-	-	-	-	81,108,654	81,108,654
Addition/(Adjustment) made during the year	-	-	-	(4,175)	(8,840,009)	(208,068,462)	(216,912,647)
Foreign exchange rate fluctuation	-	11,732,182	-	-	-	(617,291)	11,114,891
Balance at 31 March 2023	8,609,138,310	8,061,856,821	2,852,199,200	758,149,732	48,597,923	3,971,306,369	24,301,248,355

For the period from 01 January 2022 to 31 March 2022

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Investment revaluation reserve	Retained earnings	Total Equity
Balance at 01 January 2022	8,358,386,710	7,484,909,773	2,852,199,200	758,171,036	42,146,921	4,811,589,856	24,307,403,496
Net profit after taxation for the year	-	-	-	-	-	102,996,128	102,996,128
Addition/(Adjustment) made during the year	-	-	-	(4,282)	70,731,922	(28,588,034)	42,139,606
Foreign exchange rate fluctuation	-	(4,125,966)	-	-	-	(4,026,754)	(8,152,720)
Balance at 31 March 2022	8,358,386,710	7,480,783,807	2,852,199,200	758,166,754	112,878,844	4,881,971,196	24,444,386,511

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

-Sd-
President & Managing Director

-Sd-
Independent Director

-Sd-
Chairman

Dhaka,
30 April 2023

AB Bank Limited and Its Subsidiaries

Notes to the Financial Statements

For the period ended 31 March 2023

1. Accounting Policies

Accounting policies have been followed in preparing these financial statements are same as applied in financial statements of the Bank of preceding financial year.

2. Revenue recognition

Interest income

The interest income is recognized on accrual basis. Interest on loans and advances ceases to be taken into income when such advances are classified or treated as Sub Standard (SS) as per BRPD circular no. 14 dated 23 September 2012 and is kept in interest suspense account. Interest on classified advances is accounted for as income when realized.

Investment income

Interest income on investments is recognized on accrual basis except treasury bills. Capital gains on investments in shares are also included in investment income. Capital gains are recognized when these are realized.

2.1 Provision:

i) Loans & Advances

Provisions for loans and advances has been made as per directives/instructions of Bangladesh Bank issued from time to time.

ii) Investments

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and other investments have been accounted for as per Bangladesh Bank Guidelines/ instructions.

iii) Taxation

Provision for income tax has been made on taxable income after necessary adjustment made in accordance with the provisions of the Finance Act 2022, Income Tax Ordinance 1984 and other relevant rules as applicable.

2.2 Earnings Per Share (EPS)

Earnings Per Share (EPS) has been computed in accordance with International Accounting Standard (IAS)-33 by dividing the basic earnings by the number of ordinary shares outstanding as of March 31, 2023. According to IAS-33, EPS for the period ended March 31, 2022 was restated for the issues of bonus share in 2022. There is no convertible instrument of the Bank, thus no dilution effect has been considered.

2.3 Significant Deviation

I. Investment income

Investment income has been increased by BDT 3.20 crore compare to same period of last year. It is mainly due to increase of interest rate of investment in perpetual bonds. During the same period of last year income from perpetual bonds was only BDT 4.78 crore where as in 2023 it is BDT 6.66 crore.

II. Other operating income

Other operating income has been increased significantly in this year compare to last year due to recovery from written off loan. In this year we have recovered BDT 5.07 crore from written off loan whereas in 2022 it was only 0.57 crore.

III. Interest paid/profit on deposits and borrowings, etc.

Interest expense on deposit and borrowings has been increased significantly during the period of January to March 2023 compare to the same period of 2022. It is mainly due to increase of interest rate of deposits and borrowings. In 2023 it is BDT 443.72 crore where as in 2022 it was only BDT 399.58 crore.

IV. Increase of Net Operating Cash Flow Per Share (NOCFPS)

Net Operating Cash Flow Per Share (NOCFPS) has been increased to Tk. (18.85) from Tk. (23.35) compare to the same period of last year mainly for increase of deposits from other banks, decrease of disbursement of new of loan and decrease of payment of Income taxes.

V. Decrease of Earnings Per Share (EPS)

Earnings Per Share (EPS) has been decreased to Tk. 0.09 from Tk. 0.12 compare to same reporting period of last year. This is happened due to mainly decrease of both net interest income and commission, exchange & brokerage income.

2.4 Related party disclosures

A party is related to the company if:

- (i) directly or indirectly through one or more intermediaries, the party controls, is controlled by, or is under common control with, the company; has an interest in the company that gives it significant influence over the company; or has joint control over the company;
- (ii) the party is an associate;
- (iii) the party is a joint venture;
- (iv) the party is a member of the key management personnel of the Company or its parent;
- (v) the party is a close member of the family of any individual referred to in (i) or (iv);
- (vi) the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual referred to in (iv) or (v); or
- (vii) the party is a post-employment benefit plan for the benefit of employees of the company, or of any entity that is a related party of the company.

Significant contracts where the Bank is a party and wherein Directors have interest:

Name of contract	Name of the party	Name of Director and related by	Relationship
Lease agreement with Mohakhali and Savar Branch of ABBL	Pacific Industries Ltd.	Mr. Khairul Alam Choudhury, Barrister-at -law	Nominated Director of Pacific Industries Ltd. In ABBL Board

Related party transactions:

Name of related party	Relationship	Nature of transaction	Amount in BDT
Pacific Industries Ltd.	Common Director	Office Rent	4,225,646

Loans/placement given to subsidiary of the Bank:

Sl. No.	Name of Party	Connection with party	Nature of transaction	Amount in BDT
01	AB Investment Limited	99.99% owned Subsidiary	Loans and advances	1,098,516,161
02	AB Securities Limited	99.91% owned Subsidiary	Loans and advances	157,599,191
03	AB International Finance Limited	Fully owned (100%) Subsidiary	Placement through OBU	586,936,952
Total loans/placement to subsidiary				1,843,052,304

	31.03.2023 Taka	31.12.2022 Taka
2.5 Compliance of Bangladesh Securities & Exchange Commission Notification no. BSEC/CMRRCD/2006-158/208/Admin/81 dated June 20, 2018 section 4(4) is given below:		
2.5.1 Shareholders' equity		
Paid-up capital	8,609,138,310	8,609,138,310
Statutory reserve	8,061,856,821	8,050,124,639
Other reserve	3,658,946,854	3,667,791,039
Retained earnings	3,971,306,369	4,098,883,468
	24,301,248,355	24,425,937,456
2.5.2 Paid-up Capital		
10,000,000 ordinary shares of BDT 10 each issued for cash	100,000,000	100,000,000
5,000,000 ordinary shares of BDT 10 each issued for rights	50,000,000	50,000,000
845,913,831 ordinary shares of BDT 10 each issued as bonus shares	8,459,138,310	8,459,138,310
	8,609,138,310	8,609,138,310
2.5.3 Statutory reserve		
In Bangladesh		
Opening balance	7,643,958,957	7,139,362,087
Add: Addition during the period/year	-	504,596,869
	7,643,958,957	7,643,958,957
Outside Bangladesh - ABBL, Mumbai Branch		
Opening balance	406,165,683	345,547,686
Add: Addition during the period/year	-	31,336,234
Add/(Less): Adj. for Foreign Exchange Rate Fluctuation	11,732,182	29,281,763
	417,897,865	406,165,683
	8,061,856,821	8,050,124,639
2.5.4 Other reserve		
General reserve	2,852,199,200	2,852,199,200
Assets revaluation reserve	758,149,732	758,153,907
Investment revaluation reserve	48,597,923	57,437,932
	3,658,946,854	3,667,791,039
2.5.5 Retained earnings		
Opening balance	4,098,883,468	4,811,589,856
Add: Post-tax profit for the period	81,108,654	677,238,715
Less: Transfer to statutory reserve	-	(535,933,103)
Bonus Share Issued	-	(250,751,600)
Cash Dividend Paid	-	(167,167,734)
Start-up Fund	-	(6,772,387)
	4,179,992,122	4,528,203,746
<u>Add/(Less): Transferred from Assets Revaluation Reserve</u>	4,175	17,129
<u>Add/(Less): Adjustment made during the period</u>	(208,072,638)	(377,339,298)
<u>Add/(Less): Foreign Exchange Translation gain/(loss)</u>	(617,291)	(51,998,109)
	3,971,306,369	4,098,883,468

	31.03.2023 Taka	31.12.2022 Taka
2.5.6 Net Asset Value Per Share (NAVPS)		
Net Asset Value	24,301,248,355	24,425,937,456
Number of ordinary shares outstanding	860,913,831	860,913,831
Net Asset Value Per Share (NAVPS)	28.23	28.37

	Jan'23 - Mar'23 Taka	Jan'22 - Mar'22 Taka
2.5.7 Earnings Per Share (EPS)		
Profit after taxation	81,108,654	102,996,128
Number of ordinary shares outstanding	860,913,831	860,913,831
Earnings Per Share	0.09	0.12

2.5.8 Net Operating Cash Flow Per Share (NOCFPS)		
Net Operating Cash Flow	(16,225,632,223)	(20,099,531,600)
Number of ordinary shares outstanding	860,913,831	860,913,831
Net Operating Cash Flow Per Share (NOCFPS)	(18.85)	(23.35)

2.6 Reconciliation of Net Profit after Taxation & Operating Profit before changes in operating assets & liabilities

Cash flows from operating activities

Net Profit after Taxation	81,108,654	102,996,128
Provision for Tax	112,463,134	65,912,119
Provision for Loans, Investment and others	365,501,145	533,134,710
Increase in interest receivable	(2,617,215,594)	(2,125,552,154)
Increase/(Decrease) interest Payable on Deposits	1,169,709,993	1,120,279,802
Non cash items, Lease impact and others	63,388,799	65,265,160
Income tax paid	(433,794,883)	(636,880,863)
Effect of exchange rate changes on cash & cash equivalents	252,347,164	11,577,858
	(1,006,491,588)	(863,267,240)

2.7 Compliance of Bangladesh Securities & Exchange Commission Notification no. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 is given below:

	31.03.2023 Taka	31.12.2022 Taka
Unclaimed Dividend Account	4,431,262	4,466,473

2.8 General

- i) Figures relating to the previous period/year have been rearranged wherever necessary.
- ii) Figures in these notes have been rounded off to the nearest BDT.
- iii) We prepared interim financial statements in accordance with International Accounting Standard 34 -Interim Financial Reporting. Hence, we provided selective notes to the Financial Statements. Detailed Financial Statements with reference notes will be available in our Bank's website in due course.

	31.03.2023	31.12.2022
	Taka	Taka
3. Cash		
Cash in hand	(Note 3.1) 1,573,192,212	1,726,804,079
Balance with Bangladesh Bank and its agent bank(s)	(Note 3.2) 17,255,698,533	18,940,735,899
	18,828,890,745	20,667,539,978
3(a) Consolidated Cash		
AB Bank Limited	18,828,890,745	20,667,539,978
AB Investments Limited	25,000	25,000
AB International Finance Limited	327,704	287,235
AB Securities Limited	37,834	12,522
Cashlink Bangladesh Limited (CBL)	6,174	6,954
	18,829,287,458	20,667,871,690
3.1 Cash in hand		
In local currency	1,549,871,098	1,704,473,030
In foreign currency	23,321,114	22,331,050
	1,573,192,212	1,726,804,079
3.1(a) Consolidated Cash in hand		
AB Bank Limited	1,573,192,212	1,726,804,079
AB Investments Limited	25,000	25,000
AB International Finance Limited	327,704	287,235
AB Securities Limited	37,834	12,522
Cashlink Bangladesh Limited (CBL)	6,174	6,954
	1,573,588,924	1,727,135,791
3.2 Balance with Bangladesh Bank and its agent bank(s)		
Balance with Bangladesh Bank		
In local currency	11,810,225,783	15,720,873,458
In foreign currency	5,321,841,142	2,800,610,324
	17,132,066,925	18,521,483,782
Sonali Bank Limited	123,631,608	419,252,117
(as an agent bank of Bangladesh Bank) - local currency	17,255,698,533	18,940,735,899
3.2(a) Consolidated Balance with Bangladesh Bank and its agent bank(s)		
AB Bank Limited	17,255,698,533	18,940,735,899
AB Investments Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	17,255,698,533	18,940,735,899

	31.03.2023	31.12.2022
	Taka	Taka
4. Balance with other banks and financial institutions		
In Bangladesh	527,327,504	525,610,648
Outside Bangladesh	2,441,602,583	4,304,948,618
	2,968,930,087	4,830,559,266
4(a) Consolidated balance with other banks and financial institutions		
In Bangladesh	1,188,342,224	1,187,972,612
Outside Bangladesh (Nostro Accounts)	2,442,545,737	4,327,150,465
	3,630,887,961	5,515,123,076
4.1.a Consolidated In Bangladesh		
AB Bank Limited	527,327,504	525,610,648
AB Investment Limited	79,367,917	125,210,863
AB International Finance Limited	-	-
AB Securities Limited	892,054,964	905,891,350
Cashlink Bangladesh Limited (CBL)	46,515,669	45,354,290
AB Exchange (UK) Ltd.	-	-
	1,545,266,055	1,602,067,150
<u>Less: Inter company transaction</u>	356,923,831	414,094,538
	1,188,342,224	1,187,972,612
4.2.a Consolidated Outside Bangladesh (Nostro Accounts)		
AB Bank Limited	2,441,602,583	4,304,948,618
AB Investment Limited	-	-
AB International Finance Limited	25,159,553	34,609,250
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	2,466,762,136	4,339,557,868
<u>Less: Inter company transactions</u>	24,216,399	12,407,403
	2,442,545,737	4,327,150,465

	31.03.2023	31.12.2022
	Taka	Taka
5. Money at call and on short notice		
In Bangladesh	-	-
Outside Bangladesh	1,165,482,707	1,929,552,107
	1,165,482,707	1,929,552,107
5(a) Consolidated money at call and on short notice		
AB Bank Limited	1,165,482,707	1,929,552,107
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	1,165,482,707	1,929,552,107
<u>Less: Inter-group transaction</u>	(586,936,952)	(1,007,145,750)
	578,545,756	922,406,358
6. Investments	38,886,298,773	51,812,774,278
6 (a) Consolidated investments		
AB Bank Limited	38,886,298,773	51,812,774,278
AB International Finance Limited	-	-
AB Investment Limited	513,092,481	519,327,763
AB Securities Limited	140,142,419	134,737,603
Cashlink Bangladesh Limited (CBL)	-	-
	39,539,533,674	52,466,839,645
6.1 Government securities		
T.Bill-Local-RE.REPO	-	-
T.Bill	-	1,541,305,390
Treasury bonds	25,216,631,268	36,551,127,993
Bangladesh Government Investment Sukuk	155,310,000	155,310,000
Bangladesh Bank Islami Investment bonds	307,320,000	475,190,000
Prize bonds	1,777,300	1,527,700
	25,681,038,568	38,724,461,083
6.1(a) Consolidated Government securities		
AB Bank Limited	25,681,038,568	38,724,461,083
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	25,681,038,568	38,724,461,083
6.2 Other investments		
Shares (Note 6.2.1)	5,300,008,599	5,307,774,752
Bond (Note 6.2.2)	5,100,000,000	5,100,000,000
Pinnacle Global Fund Pte Limited (Note 6.2.3)	2,038,976,746	1,995,185,687
	12,438,985,345	12,402,960,438
Investments -ABBL, Mumbai branch		
Treasury bills	766,274,861	685,352,757
	766,274,861	685,352,757
	13,205,260,206	13,088,313,195

	31.03.2023	31.12.2022
	Taka	Taka
6.2 (a) Consolidated other investments		
AB Bank Limited	13,205,260,206	13,088,313,195
AB Investment Limited	513,092,481	519,327,763
AB International Finance Limited	-	-
AB Securities Limited	140,142,419	134,737,603
Cashlink Bangladesh Limited (CBL)	-	-
	13,858,495,106	13,742,378,561
6.2.1 Investments in shares		
Quoted (Publicly traded)	4,451,156,555	4,458,922,707
Unquoted	848,852,045	848,852,045
	5,300,008,599	5,307,774,752
6.2.2 Investment in Bonds		
Investment in subordinated bonds (Note 6.2.2.1)	2,400,000,000	2,400,000,000
Investment in perpetual bonds (Note 6.2.2.2)	2,700,000,000	2,700,000,000
	5,100,000,000	5,100,000,000
6.2.2.1 Investment in subordinated bonds		
United Commercial Bank Ltd.	1,650,000,000	1,650,000,000
National Bank Ltd.	750,000,000	750,000,000
	2,400,000,000	2,400,000,000
6.2.2.2 Investment in Perpetual bonds		
ONE Bank Limited	1,700,000,000	1,700,000,000
Pubali Bank Limited	1,000,000,000	1,000,000,000
	2,700,000,000	2,700,000,000
6.2.3 Pinnacle Global Fund Pte Limited	2,038,976,746	1,995,185,687
Investment in Pinnacle Global Fund Pte Limited has been increased due to Foreign Currency Rate fluctuation.		
7. Loans, advances and lease/investments	317,760,329,170	312,068,149,520
7.1 Broad category-wise breakup excluding bills purchased and discounted		
In Bangladesh		
Loans	298,959,834,959	293,241,077,481
Overdrafts	18,043,083,499	18,043,083,499
Cash credits	-	-
	317,002,918,458	311,284,160,980
Outside Bangladesh: ABBL, Mumbai branch		
Loans	54,162	6,370,811
Overdrafts	-	-
Cash credits	66,036,217	65,862,837
	66,090,379	72,233,648
	317,069,008,837	311,356,394,628

	31.03.2023	31.12.2022
	Taka	Taka
7.2 Net loans, advances and lease/investments		
Gross loans and advances	317,760,329,170	312,068,149,520
<u>Less:</u>		
Interest suspense	12,020,037,862	11,773,479,961
Provision for loans and advances	27,600,595,971	27,260,466,185
	39,620,633,833	39,033,946,146
	278,139,695,337	273,034,203,374
7.3 Geographical location-wise (division) distribution		
In Bangladesh		
<u>Urban branches</u>		
Dhaka	232,466,756,646	228,070,853,119
Chattagram	49,052,946,524	48,285,420,278
Khulna	14,497,994,872	14,271,146,285
Sylhet	1,350,466,753	1,329,336,143
Barishal	500,310,777	492,482,467
Rajshahi	5,213,960,705	5,132,378,415
Rangpur	6,255,753,112	6,157,870,007
Mymensingh	5,057,531,515	4,978,396,856
	314,395,720,903	308,717,883,570
<u>Rural branches</u>		
Dhaka	1,780,599,758	1,714,435,552
Chattagram	693,124,975	682,279,722
Khulna	-	-
Sylhet	125,426,391	123,463,857
Barishal	-	-
Rajshahi	19,044	18,746
Rangpur	610,802	601,245
Mymensingh	58,934,081	58,011,946
	2,658,715,051	2,578,811,068
Outside Bangladesh		
ABBL, Mumbai branch	705,893,216	771,454,882
	317,760,329,170	312,068,149,520
7.4 Classification of loans, advances and lease/investments		
In Bangladesh		
<u>Unclassified</u>		
Standard	246,896,901,956	242,013,059,024
Special Mention Account	6,308,455,864	6,161,735,613
	253,205,357,820	248,174,794,637
<u>Classified</u>		
Sub-Standard	195,401,510	180,200,000
Doubtful	3,396,666,024	3,245,000,000
Bad/Loss	60,257,010,599	59,696,700,000
	63,849,078,134	63,121,900,000
	317,054,435,954	311,296,694,637
Outside Bangladesh-Mumbai Branch		
Unclassified Loan	705,893,216	771,454,882
Classified Loan	-	-
	705,893,216	771,454,882
	317,760,329,170	312,068,149,520

Classification of Loans and advances have been made as per Bangladesh Bank Letter no. DBI-3/101/2023-741 dated 26 April 2023.

	31.03.2023	31.12.2022
	Taka	Taka
7(a) Consolidated loans, advances and lease/investments excl. Bills purchased		
AB Bank Limited	317,069,008,837	311,356,394,628
AB Investment Limited	7,277,886,501	7,281,007,296
AB International Finance Limited	-	-
AB Securities Limited	729,229,868	736,367,542
Cashlink Bangladesh Limited (CBL)	-	-
	325,076,125,206	319,373,769,465
<u>Less: Inter company transaction</u>	1,256,115,352	914,115,052
	<u>323,820,009,854</u>	<u>318,459,654,413</u>
8 Bills purchased and discounted		
In Bangladesh	51,517,496	12,533,657
Outside Bangladesh - ABBL, Mumbai Branch	639,802,838	699,221,235
	<u>691,320,333</u>	<u>711,754,892</u>
8 (a) Consolidated Bills purchased and discounted		
AB Bank Limited	691,320,333	711,754,892
AB Investment Limited	-	-
AB International Finance Limited	899,661,050	1,239,255,280
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	<u>1,590,981,384</u>	<u>1,951,010,172</u>
9. Fixed assets including premises, furniture and fixtures		
Cost:		
Land and Building	2,271,171,345	2,271,171,345
Furniture and fixtures	338,970,413	349,155,773
Office appliances	61,805,842	63,105,254
Electrical appliances	2,062,628,381	2,155,441,495
Motor vehicles	261,051,025	260,944,343
Intangible Assets	989,906,776	982,430,450
Right of Use Assets	1,329,421,828	1,329,421,828
	7,314,955,610	7,411,670,487
<u>Less: Accumulated depreciation and amortization</u>	4,185,130,832	4,162,507,606
	<u>3,129,824,777</u>	<u>3,249,162,881</u>
9(a) Consolidated Fixed assets including premises, furniture and fixtures		
Cost:		
AB Bank Limited	7,314,955,610	7,411,670,487
AB Investments Limited	687,679,476	687,679,476
AB International Finance Limited	6,036,869	5,864,554
AB Securities Limited	41,652,523	65,395,047
Cashlink Bangladesh Limited (CBL)	81,471,369	-
	<u>8,131,795,847</u>	<u>8,170,609,564</u>
Accumulated depreciation:		
AB Bank Limited	4,185,130,832	4,162,507,606
AB Investments Limited	198,241,697	193,985,222
AB International Finance Limited	5,880,055	5,770,600
AB Securities Limited	37,126,844	57,794,107
Cashlink Bangladesh Limited (CBL)	81,471,369	-
	4,507,850,797	4,420,057,536
	<u>3,623,945,050</u>	<u>3,750,552,029</u>

	31.03.2023	31.12.2022
	Taka	Taka
10 Other Assets:		
Income generating-Equity Investment In Bangladesh:		
AB Investment Limited (99.99% owned subsidiary company of ABBL)	5,811,431,750	5,811,431,750
AB Securities Limited (99.91% owned subsidiary company of ABBL)	199,898,000	199,898,000
Cashlink Bangladesh Limited (CBL) (90% owned subsidiary company of ABBL)	212,581,228	212,581,228
	6,223,910,978	6,223,910,978
Outside Bangladesh:		
AB International Finance Ltd., Hong Kong (wholly owned subsidiary company of ABBL)	5,203,944	5,203,944
	5,203,944	5,203,944
	6,229,114,922	6,229,114,922
Non-income generating		
Arab Bangladesh Bank Foundation (99.60% owned subsidiary company of ABBL)	19,920,000	19,920,000
Net deferred tax assets (Note 10.1)	3,568,658,922	3,562,297,871
Accounts receivable	1,550,932,092	1,667,622,589
Preliminary, formation, organisational, renovation, development, prepaid expenses and others	584,385,685	533,005,552
Exchange for clearing	45,991,136	663,210,910
Interest accrued on investment but not collected, commission and brokerage receivable on shares and debentures, and other income receivables	1,681,236,640	1,214,753,020
Security deposits	76,368,026	72,623,086
Advance rent and advertisement (Note 10.2)	151,246,555	159,292,739
Stationery, stamps, printing materials, etc.	66,161,358	71,462,423
Inter-branch adjustment	611,067	147,414
	7,745,511,482	7,964,335,605
	13,974,626,405	14,193,450,527
10(a) Consolidated Other assets		
AB Bank Limited	13,974,626,405	14,193,450,527
AB Investment Limited	947,779,682	563,197,489
AB International Finance Limited	46,390,981	55,757,677
AB Securities Limited	4,282,629	105,574,309
Cashlink Bangladesh Limited (CBL)	34,346,598	34,974,457
	15,007,426,294	14,952,954,459
<u>Less:</u> Inter-group transaction	6,356,257,959	6,473,500,658
	8,651,168,325	8,479,453,791
10.1 Deferred tax assets		
a) Deferred tax assets for specific provisions of loans and advances		
Opening Deferred Tax Assets	3,651,352,921	4,197,545,038
<u>Add:</u> Deferred Tax Income during the year	-	-
<u>Less:</u> Write-Off adjustment	-	546,192,117
Less. Adjustment during the year	-	-
Closing deferred tax assets	3,651,352,921	3,651,352,921

	31.03.2023 Taka	31.12.2022 Taka
b) Deferred tax liabilities against property, plant & equipment		
Balance at 01 January	89,055,050	92,941,021
Add: Provision made during the period	(6,301,687)	(3,685,946)
Add/(Less): Adjustment for Rate Fluctuation during the period	(59,364)	(200,026)
Closing deferred tax liabilities	82,693,999	89,055,050
Net Deferred Tax Assets (a-b)	3,568,658,922	3,562,297,871
Net Deferred Tax Income during the period	6,301,687	3,685,946
Deferred tax liabilities against Property, Plant & Equipment		
Accounting base of Property, Plant & Equipment	2,839,778,276	2,892,265,617
Tax base of Property, Plant & Equipment	2,621,096,300	2,651,226,386
Difference	218,681,976	241,039,231
(Deductible)/Taxable Temporary Difference	218,681,976	241,039,231
Effective Tax Rate	37.50%	37.50%
Deferred Tax (Assets)/Liabilities	82,005,741	90,389,712
Deferred Tax (Assets)/Liabilities of Mumbai Branch	688,258	(1,334,662)
Closing Deferred Tax Liabilities	82,693,999	89,055,050
10.1.1 Consolidated deferred tax liabilities		
AB Bank Limited	82,693,999	89,055,050
AB Investment Limited	-	-
	82,693,999	89,055,050
10.1.2 Consolidated deferred tax assets		
AB Bank Limited	3,651,352,921	3,651,352,921
AB Securities Limited	1,747,791	1,708,138
AB Investment Limited	152,425,789	151,693,198
	3,805,526,501	3,804,754,257
10.2 Advance rent and advertisement		
Advance rent BDT 9,023,934 as on 31 March 2023 is included with Right of Use (ROU) assets as per IFRS 16 Leases.		
11 Non-Banking Assets	334,171,836	334,171,836

The Bank has obtained absolute ownership of eleven mortgaged properties consisting land and building according to the verdict of the Honorable Court under section 33 (7) of Artha Rin Adalat Ain, 2003. These have been recorded as non-banking assets in accordance with Bank Companies Act, 1991 (amendment up to 2018), BRPD circular no. 14 of 2003 and BRPD circular no. 22 of 2021 . All of these assets are non-income generating. Details are given below:

SI	Type	Non-Banking Asset (a)			
		Income generating		Non-income generating	
		No.	Value	No.	Taka
1	Land	-	-	11	271,599,253
2	Building	-	-	5	62,572,583
	Total	-	-	16	334,171,836

12. Borrowings from other banks, financial institutions and agents

In Bangladesh	(Note 12.1)	7,186,181,719	10,750,218,784
Outside Bangladesh		-	-
		7,186,181,719	10,750,218,784

12.1 In Bangladesh:

12.1.1 Bangladesh Bank

Export Development Fund	2,612,054,133	3,856,632,492
Islamic Investment Bond	503,421,959	503,159,722
Refinance against IPFF	182,778,700	190,938,429
Refinance against Women Entr., Small Enterprise, ETP, Covid 19 & Others	1,225,479,510	1,340,566,790
	4,523,734,302	5,891,297,433

	31.03.2023	31.12.2022
	Taka	Taka
12.1.2 Call & Term Borrowing from		
Citizens Bank PLC	600,000,000	-
Basic Bank Limited	-	1,200,000,000
Agrani Bank Limited	-	2,300,000,000
Shimanto Bank Limited	520,000,000	350,000,000
The Premier Bank Limited	400,000,000	-
Rupali Bank Limited		500,000,000
Community Bank Ltd	140,000,000	-
National Housing Finance Investment	-	-
Krishi Bank Limited	-	-
One Bank Limited	500,000,000	500,000,000
Bangladesh Krishi Bank	500,000,000	-
Accrued interest	2,447,417	3,868,444
Accrued Interest Repo-Other Bank	-	5,052,907
	2,662,447,417	4,858,921,351
Total in Bangladesh	7,186,181,719	10,750,218,784

12(a) Consolidated Borrowings from other banks, financial institutions and agents

AB Bank Limited	7,186,181,719	10,750,218,784
AB Investment Limited	1,098,516,161	756,515,861
AB International Finance Limited	581,914,550	1,001,325,144
AB Securities Limited	157,599,191	157,599,191
Cashlink Bangladesh Limited (CBL)	-	-
	9,024,211,621	12,665,658,980
<u>Less: Intercompany transactions</u>	1,838,029,902	1,915,440,196
	7,186,181,718	10,750,218,784

13 Bond

Tier-II subordinated bond (note-13.1)	6,097,500,000	6,097,500,000
Perpetual bond - additional Tier-I capital (note-13.2)	5,400,000,000	5,400,000,000
	11,497,500,000	11,497,500,000

13.1 Tier-II subordinated bond

AB Bank Subordinated Bond-I	-	-
AB Bank Subordinated Bond-II	-	-
AB Bank Subordinated Bond-III	2,847,500,000	2,847,500,000
AB Bank Subordinated Bond-IV	3,250,000,000	3,250,000,000
	6,097,500,000	6,097,500,000

Bank has issued 7 years Sub-Ordinated bonds in four phases. AB Bank Subordinated Bond-I for BDT 250 crore was issued in August 2014 and AB Bank Subordinated Bond-II for BDT 400 crore was issued in September 2015. Both of these instruments have been fully redeemed. AB Bank Subordinated Bond-III for BDT 400 crore was issued in May 2018 and AB Bank Subordinated Bond-IV for BDT 325 crore was issued in December 2020 through Private Placement under the Debt Securities Rules, 2012. These bonds are non-convertible, unsecured in nature and approved by the Central Bank for inclusion in Tier-II capital of the Bank.

Subscriber wise subordinated bonds are:

Jamuna Bank Limited
 Sonali Bank Limited
 National Credit & Commerce Bank Limited
 Janata Bank Limited
 Agrani Bank Limited

31.03.2023	31.12.2022
Taka	Taka
1,955,000,000	1,955,000,000
1,500,000,000	1,500,000,000
892,500,000	892,500,000
1,000,000,000	1,000,000,000
750,000,000	750,000,000
6,097,500,000	6,097,500,000

13.2 Perpetual bond - additional Tier-I capital

The Bank has successfully launched subscription of the Perpetual Bond as additional Tier-1 capital. The bank has obtained necessary approvals from the regulators duly and raised subscription of BDT 540 crore through private placement. The total issue size Bond is BDT 600 crore including public offer of BDT 60 crore. Basic features of the perpetual bonds are;

Coupon rate: Reference rate Plus Coupon margin

Here, reference rate is the latest available 20 years treasury bond rate as published by Debt Management Department of Bangladesh Bank on the quotation day and coupon margin is 2%.

Coupon range: 6.0% to 10.0%

Contingent Convertible feature: This bonds are contingent convertible and this conversion will only be executed if banks's consolidated common equity Tier-I (CET-I) falls below 4.5% and the conversion amount will be to the extent of shortfall amount for reaching CET-I @ 4.5%.

Subscriber wise perpetual bonds are:

The Premier Bank Limited
 IFIC Bank Limited
 NCC Bank Limited
 Trust Bank Limited
 Uttara Bank Limited
 Subscribers other than Banks

1,050,000,000	1,050,000,000
1,000,000,000	1,000,000,000
650,000,000	650,000,000
890,000,000	890,000,000
100,000,000	100,000,000
1,710,000,000	1,710,000,000
5,400,000,000	5,400,000,000

14. Deposit and other accounts

Inter-bank deposits
 Other deposits

8,377,385,357	7,795,040,252
299,877,500,655	308,902,229,058
308,254,886,012	316,697,269,309

14(a) Consolidated Deposit and other accounts

AB Bank Limited
 AB Investment Limited
 AB International Finance Limited
 AB Securities Limited
 Cashlink Bangladesh Limited (CBL)

308,254,886,012	316,697,269,309
-	-
-	-
-	-
-	-
308,254,886,012	316,697,269,309
370,155,163	428,050,718
307,884,730,848	316,269,218,590

Less: Inter-group transaction

	31.03.2023	31.12.2022
	Taka	Taka
14.1 Demand and time deposits		
a) Demand Deposits	51,426,929,044	52,560,287,543
Current accounts and other accounts	45,831,512,605	46,923,030,071
Savings Deposits (9%)	3,720,198,945	3,749,472,327
Bills Payable	1,875,217,495	1,887,785,146
b) Time Deposits	256,827,956,968	264,136,981,766
Savings Deposits (91%)	37,615,344,883	37,911,331,304
Short Notice Deposits	17,300,354,929	27,860,915,473
Fixed Deposits	141,901,038,310	141,978,941,534
Other Deposits	60,011,218,845	56,385,793,454
Total Demand and Time Deposits	308,254,886,012	316,697,269,309

15. Other liabilities

Accumulated provision against loans and advances	(Note 15.1)	27,600,595,971	27,260,466,185
Provision for current tax (net of advance tax)	(Note 15.2)	831,939,872	1,126,116,056
Interest suspense account		12,020,037,862	11,773,479,961
Provision against other assets	(Note 15.3)	339,959,106	334,959,106
Accounts payable - Bangladesh Bank		125,765,187	17,503,601
Accrued expenses		183,990,871	117,779,412
Lease Liabilities	(Note 15.4)	240,419,340	317,024,275
Provision for off balance sheet items	(Note 15.5)	1,190,500,000	1,180,000,000
Provision against investments	(Note 15.6)	2,368,476,593	2,358,476,593
Start-up Fund *		17,100,548	17,100,551
Unclaimed Dividend Account		4,431,262	4,466,473
Others **		885,521,803	1,207,062,630
		45,808,738,412	45,714,434,841

* Start-up Fund has been maintained as per Bangladesh Bank SMESPD circular no. 04 and 05 dated 29 March 2021 and 26 April 2021 respectively.

**Others includes provision for audit fee, excise duty, income tax and VAT deducted at source, accounts payable for safe keeping, earnest and security money, etc.

15.1 Accumulated provision against loans and advances

The movement in specific provision for bad and doubtful debts

Opening Balance		21,641,247,373	20,953,453,433
Fully provided debts written off during the period	(-)	-	(1,456,512,311)
Transferred from general provisions	(+)	-	-
Transferred from retained earnings	(+)	-	-
Specific provision made during the period	(+)	340,000,000	2,144,306,250
		340,000,000	687,793,939
Closing Balance		21,981,247,373	21,641,247,373
Provision made by ABBL, Mumbai Branch		-	-
Total provision on classified loans and advances		21,981,247,373	21,641,247,373

On unclassified loans

Opening Balance		5,614,725,658	6,344,725,658
Transferred from Investment provisions	(+)	-	(730,000,000)
Transfer to specific provisions	(-)	-	-
General provision made during the period	(+)	-	-
		-	(730,000,000)
Closing Balance		5,614,725,658	5,614,725,658
Provision made by ABBL, Mumbai Branch		4,622,940	4,493,155
Total provision on un-classified loans and advances		5,619,348,598	5,619,218,812
Total provision on loans and advances		27,600,595,971	27,260,466,185

Provision against loans and advances has been maintained as per Bangladesh Bank letter no. DBI-3/101/2022-741 dated 26 April 2023 and DOS(CAMS)1157/41(Dividend)/2023-2200 dated 30 April 2023 respectively. According to those letters, there is a provision shortfall of Tk. 6,128.05 crore (Total requirement is BDT 8,854.10 crore and total maintained is BDT 2,726.05 crore) against loans and advances which requires to be kept within 2029.

15.1.1 Details of provision kept for loans and advances

	31.03.2023	31.12.2022
	Taka	Taka
General Provision	5,619,348,598	5,617,266,497
Standard	5,496,147,408	5,494,065,308
Special Mention Account	123,201,190	123,201,190
Specific Provision	21,981,247,373	21,638,734,690
Substandard	13,739,971	12,082,938
Doubtful	939,497,357	923,650,005
Bad/Loss	21,028,010,045	20,703,001,747

15.2 Provision for current tax (net of advance tax)

Current Tax	(Note 15.2.1)	8,741,326,257	8,701,098,195
Advance Income Tax	(Note 15.2.2)	7,942,718,012	7,574,982,140
Provision for current tax (net of advance tax)		831,939,872	1,126,116,056

15.2.1 Provision for current tax

Opening Balance	8,592,933,385	7,180,209,315
Add: Provision made during the year	86,437,685	1,958,916,186
Less: Adjustment/transferred during the year	-	-
Less: Write-off adjustment	-	(546,192,117)
Closing Balance	8,679,371,070	8,592,933,385
Provision held by ABBL, Mumbai Branch	61,955,187	108,164,809
	8,741,326,257	8,701,098,195

Corporate income tax assessment of the Bank is completed up to the income year ended 31 December 2021 (Assessment Year 2022-23). Corporate income tax return for the year 2020 and 2021 submitted under section 82BB corresponding to Assessment Years 2021-22 and 2022-2023. Tax assessments for income years 1995, 1996, 1997, 2007, 2009, 2010, 2011 and 2012 were completed but these were referred to the Hon'ble High Court on the application made by the Bank for some disputed points.

15.2.2 Advance corporate income tax

In Bangladesh:

Opening Balance	7,434,630,513	5,602,298,832
Paid during the year	411,206,257	1,832,331,682
Closing balance (Bangladesh operations)	7,845,836,770	7,434,630,513
Advance tax of ABBL, Mumbai Branch	96,881,242	140,351,627
	7,942,718,012	7,574,982,140

15.3 Provision against other assets

<u>Provision for</u>		
Prepaid legal expenses	163,226,000	156,626,000
Protested bills	73,875,678	73,875,678
Others	102,857,428	104,457,428
	339,959,106	334,959,106

Provision against other assets was made as per BRPD Circular # 04 dated 12 April 2022 issued by Bangladesh Bank.

15.3.1 Calculation of Provision against other assets

	Outstanding amount	Base for Provision	Rate	Provisions Requirement	Provisions Maintained
Prepaid legal exp.	183,628,663	42,650,036	50%	21,325,018	21,325,018
		140,978,627	100%	140,978,627	141,900,982
Protested bills	73,868,895	73,868,895	100%	73,868,895	73,875,678
Others	101,401,862	1,343,778	50%	671,889	671,889
		100,058,083	100%	100,058,083	102,185,539
Required provision for other assets				336,902,512	339,959,106
Total provision requirement					336,902,512
Total provision maintained					339,959,106
Excess provision maintained at the reporting date					3,056,594

31.03.2023	31.12.2022
Taka	Taka

15.4 Leasehold Liabilities

Opening balance of present value of lease liability	317,024,275	508,571,819
Finance Cost @ 8%	6,340,485	35,034,137
Rental payment during the period	82,945,420	226,581,681
Closing balance of lease liability	240,419,340	317,024,275

Bank recognises lease liabilities measured at the present value of lease payments to be made over the leased term using incremental borrowing rate @ 8% at the date of initial application of "IFRS 16 Leases". Lease liability is measured by increasing the carrying amount to reflect interest on lease liability, reducing the carrying amount to reflect the lease payments, and remeasuring the carrying amount to reflect any reassessment of lease modification.

15.5 Provision for off balance sheet items

Opening balance	1,180,000,000	330,000,000
Add. Addition during the period	10,500,000	850,000,000
	1,190,500,000	1,180,000,000

15.5.1 Particulars of required provision for Off-Balance Sheet Items

	Base for Provision	Rate (%)	31 Mar 2023	31 Dec 2022
Acceptances and endorsement	6,180,366,082	1%	61,803,661	79,682,164
Letters of guarantee	15,183,623,889	1%	890,139,688	881,149,528
Irrevocable letters of credit	8,465,765,294	1%	84,657,653	69,498,120
Others	15,363,034,533	1%	153,630,345	149,370,187
Total Off Balance Sheet Items & required provision	45,192,789,798		1,190,231,347	1,179,700,000
Total provision maintained			1,190,500,000	1,180,000,000
Excess provision at the reporting date			268,653	300,000

Provision is not required against Off Balance Sheet items of Mumbai Branch BDT 5,432,332,089 as per Reserve Bank of India (RBI) guidelines. * Provision Requirement for Letter of Gurantee in excess 1% is determined as per BB letter no. DBI-3/101/2023-741 dated 26 april 2023.

15.6 Provision against investments

Provision against quoted shares:

Opening balance	1,082,051,075	940,353,000
Add: Provision made at the end of the period	10,000,000	141,698,075
	1,092,051,075	1,082,051,075
Total provision maintained for Investment in quoted shares	1,092,051,075	1,082,051,075
Total provision requirement for Investment in quoted shares	1,089,340,875	1,082,051,075
Excess provision	2,710,200	-

	31.03.2023	31.12.2022
	Taka	Taka
Provision for Pinnacle Global Fund Pte Limited:		
Opening balance	820,000,136	649,250,000
<u>Add:</u> Provision made during the period	-	170,750,136
	820,000,136	820,000,136
Provision for Pinnacle Global Fund Pte Limited of BDT 117.51 crore has been deferred as per Bangladesh Bank letters no. DBI-3/101/2022-741 dated 26 April 2023 and DOS(CAMS)1157/41(Dividend)/2023-2200 dated 30 April 2023 respectively. This provision shortfall requires to be kept within 2029.		
Provision for Amana Bank Limited, Srilanka:		
Opening balance	456,425,382	265,121,984
<u>Add:</u> Provision made during the period	-	191,303,398
	456,425,382	456,425,382
Total Provision maintained against investment:		
Provision against quoted shares	1,092,051,075	1,084,653,000
Provision for Pinnacle Global Fund Pte Limited	820,000,136	817,398,211
Provision for Amana Bank Limited, Srilanka:	456,425,382	456,425,382
	2,368,476,593	2,358,476,593
15(a) Consolidated Other liabilities		
AB Bank Limited	45,808,738,412	45,714,434,841
AB Investment Limited	1,361,454,296	1,382,478,229
AB International Finance Limited	80,755,366	83,653,804
AB Securities Limited	1,093,059,259	1,209,050,766
Cashlink Bangladesh Limited (CBL)	34,500	34,500
	48,344,041,833	48,389,652,139
<u>Less:</u> Inter-group transaction	13,738,516	132,699,796
	48,330,303,317	48,256,952,343
16. Share Capital	8,609,138,310	8,609,138,310
16.1 Authorised Capital		
1,500,000,000 ordinary shares of BDT 10 each	15,000,000,000	15,000,000,000
16.2 Issued, Subscribed and Paid-up Capital		
10,000,000 ordinary shares of BDT 10 each issued for cash	100,000,000	100,000,000
5,000,000 ordinary shares of BDT 10 each issued for rights	50,000,000	50,000,000
845,913,831 ordinary shares of BDT 10 each issued as bonus shares	8,459,138,310	8,459,138,310
	8,609,138,310	8,609,138,310
17. Statutory reserve		
In Bangladesh		
Opening balance	7,643,958,957	7,139,362,087
<u>Add:</u> Addition during the year	-	504,596,869
	7,643,958,957	7,643,958,957
Outside Bangladesh - ABBL, Mumbai Branch		
Opening balance	406,165,683	345,547,686
<u>Add:</u> Addition during the period	-	31,336,234
<u>Add/(Less):</u> Adjustment for Foreign Exchange Rate Fluctuation	11,732,182	29,281,763
	417,897,865	406,165,683
	8,061,856,821	8,050,124,639
18. Other reserve		
General reserve (Note 18.1)	2,852,199,200	2,852,199,200
Assets revaluation reserve (Note 18.2)	758,149,732	758,153,907
Investment revaluation reserve	48,597,923	57,437,932
	3,658,946,854	3,667,791,039
18.1 General reserve	2,852,199,200	2,852,199,200
Opening balance	2,852,199,200	2,852,199,200
Addition/(adjustment) during the period	-	-
	2,852,199,200	2,852,199,200

	31.03.2023 Taka	31.12.2022 Taka
18.2 Assets revaluation reserve		
Opening balance	758,153,907	758,171,036
<u>Add:</u> Addition/(adjustment) during the year	-	-
<u>Less:</u> Transferred to retained earnings	(4,175)	(17,129)
	758,149,732	758,153,907
18(a) Consolidated Other reserve		
AB Bank Limited	3,658,946,854	3,667,791,039
AB Investment Limited	-	-
AB International Finance Limited	90,733,947	102,507,362
AB Securities Limited	85,910,523	85,910,523
Cashlink Bangladesh Limited (CBL)	-	-
	3,835,591,324	3,856,208,923
19. Retained earnings		
Opening balance	4,098,883,468	4,811,589,856
<u>Add:</u> Post-tax profit for the period	81,108,654	677,238,715
<u>Less:</u> Transfer to statutory reserve	-	(535,933,103)
Bonus Share Issued	-	(250,751,600)
Cash dividend Paid	-	(167,167,734)
Start-up Fund	-	(6,772,387)
	4,179,992,122	4,528,203,746
<u>Add:</u> Transferred from Assets Revaluation Reserve	4,175	17,129
<u>Add:</u> Adjustment made during the year	(208,072,638)	(377,339,298)
<u>Less:</u> Foreign Exchange Translation loss	(617,291)	(51,998,109)
	3,971,306,369	4,098,883,468
19(a) Consolidated Retained earnings		
AB Bank Limited	3,971,306,369	4,098,883,468
AB Investment Limited	390,719,092	386,568,765
AB International Finance Limited	193,885,592	131,564,660
AB Securities Limited	161,586,473	165,505,837
Cashlink Bangladesh Limited (CBL)	(161,366,059)	(161,898,799)
	4,556,131,468	4,620,623,931
<u>Add/(Less):</u> Adjustment made during the period	608,770,996	608,770,996
Non-controlling Interest	15,993,068	16,042,881
	5,180,895,532	5,245,437,808
19(b) Non-controlling interest		
AB Investment Limited	10,361	10,355
AB Securities Limited	459,674	463,141
Cashlink Bangladesh Limited	11,863,394	11,810,120
	12,333,429	12,283,617
20. Contingent liabilities	52,746,236,564	51,667,743,668
20.1 Letters of guarantee		
Money for which the Bank is contingently liable in respect of guarantees issued favoring:		
Directors	-	-
Government	-	-
Banks and other financial institutions	16,975,697	24,002,638
Others	15,167,703,378	14,261,637,755
	15,184,679,075	14,285,640,393

	Jan'23-Mar'23 Taka	Jan'22-Mar'22 Taka
21. Profit and loss account		
<u>Income:</u>		
Interest, discount and similar income	5,614,663,884	5,356,698,543
Dividend income	80,854,888	18,618,240
Fee, commission and brokerage	378,658,927	371,260,115
Gains less losses arising from investment securities	5,380,471	70,233,471
Gains less losses arising from dealing in foreign currencies	48,628,672	191,528,660
Other operating income	59,782,416	32,198,462
Gains less losses arising from dealing securities	233,630,243	55,452,634
	6,421,599,502	6,095,990,126
<u>Expenses:</u>		
Interest, fee and commission	4,437,180,900	3,995,815,037
Administrative expenses	998,615,163	991,610,134
Other operating expenses	295,740,997	268,387,081
Depreciation and amortization on banking assets	130,989,508	138,134,918
	5,862,526,568	5,393,947,169
	559,072,934	702,042,957
22. Interest income/profit on investments		
Interest on loans and advances:		
Loans and advances	4,691,925,858	4,298,603,640
Bills purchased and discounted	2,534,212	5,740,109
	4,694,460,070	4,304,343,748
Interest on:		
Calls and placements	22,273,856	29,819,651
Balance with foreign banks	15,355,642	447,772
Reverse Repo	548,202	752,136
Balance with Bangladesh Bank	4,790,492	504,035
	42,968,192	31,523,593
	4,737,428,262	4,335,867,341
22(a). Consolidated Interest income/profit on investments		
AB Bank Limited	4,737,428,262	4,335,867,341
AB International Finance Limited	20,759,026	12,438,823
AB Investment Limited	31,783,455	30,605,350
AB Securities Limited	3,593,970	3,765,776
Cashlink Bangladesh Limited (CBL)	759,593	638,655
	4,794,324,306	4,383,315,946
<u>Less: Intercompany transactions</u>	5,255,523	2,913,006
	4,789,068,783	4,380,402,939
23. Interest/profit paid on deposits, borrowings, etc.		
Interest on deposits:	2,328,770,684	1896713989
Fixed deposits	272,513,248	260,511,994
Savings deposits	280,125,256	353,695,797
Special notice deposits	1,129,170,589	941,894,593
Other deposits	4,010,579,776	3,452,816,374
Interest on borrowings:		
Local banks, financial	304,077,200	405,161,813
Subordinated Bond	122,523,924	137,836,850
	4,437,180,900	3,995,815,037

	Jan'23-Mar'23 Taka	Jan'22-Mar'22 Taka
23(a). Consolidated Interest/profit paid on deposits, borrowings, etc.		
AB Bank Limited	4,437,180,900	3,995,815,037
AB Investment Limited	-	-
AB International Finance Limited	3,231,415	2,399,809
AB Securities Limited	2,537,499	2,200,000
Cashlink Bangladesh Limited (CBL)	-	-
	4,442,949,814	4,000,414,846
<u>Less: Intercompany transactions</u>	5,255,523	2,913,006
	4,437,694,291	3,997,501,840
24. Investment income		
Capital gain on sale of shares	5,380,471	70,233,471
Interest on treasury bills	15,908,214	16,879,851
Dividend on shares	14,279,545	18,618,240
Dividend on Perpetual Bonds	66,575,342	47,897,260
Interest on treasury bonds	808,447,961	895,214,666
Gain/(Loss) on treasury bills and treasury bonds	233,630,243	55,452,634
Interest on other bonds & others	52,879,447	60,839,425
	1,197,101,224	1,165,135,547
24(a). Consolidated Investment income		
AB Bank Limited	1,197,101,224	1,165,135,547
AB Investment Limited	-	1,655,830
AB International Finance Limited	-	-
AB Securities Limited	1,672,990	13,010
Cashlink Bangladesh Limited (CBL)	-	-
	1,198,774,214	1,166,804,387
<u>Less: Intercompany transactions</u>	-	-
	1,198,774,214	1,166,804,387
25. Commission, exchange and brokerage		
Other fees, commission and service charges	246,203,628	239,315,248
Commission on letters of credit	112,609,470	116,820,257
Commission on letters of guarantee	19,845,828	15,124,610
Exchange gains less losses arising from dealings in foreign currencies	48,628,672	191,528,660
	427,287,599	562,788,775
25(a). Consolidated Commission, exchange and brokerage		
AB Bank Limited	427,287,599	562,788,775
AB Investment Limited	5,879,265	12,570,787
AB International Finance Limited	15,988,722	15,647,204
AB Securities Limited	12,068,543	30,566,988
Cashlink Bangladesh Limited (CBL)	-	-
	461,224,129	621,573,754
<u>Less: Intercompany transactions</u>	(8,052)	(20,930)
	461,216,078	621,552,824
26. Other Income		
Locker rent, insurance claim and others	1,360,310	2,862,877
Recoveries on loans previously written off	50,690,533	5,605,071
Recoveries on telex, telephone, fax, etc.	5,184,008	6,733,349
Recoveries on courier, postage, stamp, etc.	1,408,070	1,428,165
Non-operating income (*)	1,139,495	15,569,001
	59,782,416	32,198,462

(*) Non-operating income includes sale of scrap items, Gain on sale of properties etc.

	Jan'23-Mar'23 Taka	Jan'22-Mar'22 Taka
26(a). Consolidated other income		
AB Bank Limited	59,782,416	32,198,462
AB Investment Limited	1,979,130	2,600,930
AB International Finance Limited	17,599,487	20,297,005
AB Securities Limited	1,112,667	1,123,772
Cashlink Bangladesh Limited (CBL)	-	-
	80,473,700	56,220,169
<u>Less: Inter company transactions</u>	1,979,130	1,979,130
	78,494,570	54,241,039
27. Salary and allowances		
Basic salary, provident fund contribution and all other allowances	726,962,304	730,824,232
Festival and incentive bonus	-	-
	726,962,304	730,824,232
27.1 Chief executive's salary and fees	4,800,000	3,817,500
27(a). Consolidated salary and allowances		
AB Bank Limited	726,962,304	730,824,232
AB Investment Limited	8,111,676	7,060,831
AB International Finance Limited	8,301,342	7,299,216
AB Securities Limited	10,200,096	9,367,790
Cashlink Bangladesh Limited (CBL)	-	-
	753,575,418	754,552,070
28. Rent, taxes, insurance, electricity, etc.		
Rent, rates and taxes	94,918,244	80,085,015
Electricity, gas, water, etc.	17,522,516	20,401,828
Insurance	49,255,750	50,945,412
	161,696,511	151,432,255
28.1 Rent, rates and taxes		
Right of Use (ROU) assets has been calculated for the period ended 31 March 2023 as per IFRS-16 leases considering monthly rental expenses excluding low value assets.		
28(a). Consolidated Rent, taxes, insurance, electricity, etc.		
AB Bank Limited	161,696,511	151,432,255
AB Investment Limited	332,296	364,001
AB International Finance Limited	2,498,067	2,176,986
AB Securities Limited	2,125,843	2,231,147
Cashlink Bangladesh Limited (CBL)	-	-
	166,652,717	156,204,389
<u>Less: Inter company transactions</u>	1,979,130	1,979,130
	164,673,587	154,225,259
29. Legal expenses		
Legal expenses	4,619,627	8,815,679
29(a). Consolidated legal expenses		
AB Bank Limited	4,619,627	8,815,679
AB Investment Limited	-	83,850
AB International Finance Limited	-	283,193
AB Securities Limited	-	25,000
Cashlink Bangladesh Limited (CBL)	-	3,600
	4,619,627	9,211,322

	Jan'23-Mar'23 Taka	Jan'22-Mar'22 Taka
30. Postage, stamp, telecommunication, etc.		
Telex, fax, internet, wireless link, SWIFT, etc.	24,226,692	21,516,070
Telephone	1,709,811	1,696,869
Postage, stamp and shipping	4,545,522	3,583,728
	30,482,025	26,796,666
30(a). Consolidated Postage, stamp, telecommunication, etc.		
AB Bank Limited	30,482,025	26,796,666
AB Investment Limited	141,635	141,670
AB International Finance Limited	1,296,064	2,190,835
AB Securities Limited	409,153	417,393
Cashlink Bangladesh Limited (CBL)	-	-
	32,328,877	29,546,564
31. Stationery, printing, advertisements, etc.		
Printing and stationery	27,789,101	27,074,435
Publicity, advertisement, etc.	6,549,332	2,978,171
	34,338,433	30,052,606
31(a). Consolidated Stationery, printing, advertisements, etc.		
AB Bank Limited	34,338,433	30,052,606
AB Investment Limited	26,052	62,394
AB International Finance Limited	3,222	44,939
AB Securities Limited	149,112	187,072
Cashlink Bangladesh Limited (CBL)	-	-
	34,516,819	30,347,010
32. Directors' fees		
Directors' fees	360,800	364,000
Meeting expenses	361,161	7,763
	721,961	371,763
Directors' fees includes fees for attending the meeting of the Board, Executive Committee, Audit Committee, Risk Management Committee and Shariah Council.		
32(a). Consolidated Directors' fees		
AB Bank Limited	721,961	371,763
AB Investment Limited	128,338	91,670
AB International Finance Limited	433,208	-
AB Securities Limited	-	91,667
Cashlink Bangladesh Limited (CBL)	-	57,500
	1,283,507	612,600
33. Auditors' fees		
Statutory	319,496	285,695
Others	322,164	503,047
	641,659	788,742
33(a). Consolidated Auditors' fees		
AB Bank Limited	641,659	788,742
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	641,659	788,742

	Jan'23-Mar'23 Taka	Jan'22-Mar'22 Taka
34. Depreciation and repairs of Bank's assets		
<u>Depreciation :</u>		
Electrical appliances	30,313,675	33,270,824
Furniture and fixtures	4,343,254	4,551,366
Office appliances	371,676	371,890
Building	3,579,102	3,670,874
Motor vehicles	2,965,713	8,674,270
	<u>41,573,422</u>	<u>50,539,223</u>
Depreciation of ROU (Right Of Use) assets	67,699,997	72,399,997
<u>Repairs:</u>		
Motor vehicles	2,295,021	1,673,323
Electrical appliances	11,451,503	14,436,525
Office premises and others	17,969,313	21,097,321
Furniture and fixtures	1,255,403	341,737
Office appliances	1,381,402	1,161,786
	<u>34,352,643</u>	<u>38,710,691</u>
	<u>143,626,062</u>	<u>161,649,912</u>
Amortization of Intangible Assets	21,716,090	15,195,698
	<u>165,342,151</u>	<u>176,845,609</u>
34(a). Consolidated Depreciation and repairs of Bank's assets		
AB Bank Limited	165,342,151	176,845,609
AB Investment Limited	4,271,295	4,512,096
AB International Finance Limited	69,287	73,998
AB Securities Limited	588,203	598,651
Cashlink Bangladesh Limited (CBL)	-	-
	<u>170,270,935</u>	<u>182,030,354</u>
35. Other expenses		
Contractual service	125,070,544	100,418,923
Petrol, oil and lubricant	20,311,327	18,720,512
Software expenses	28,712,151	32,257,089
Entertainment	10,655,822	9,031,281
Travelling	3,673,248	3,183,137
Subscription, membership and sponsorship	13,190,120	5,525,825
Training, seminar and workshop	1,226,146	2,144,925
Local conveyance	3,378,452	2,663,663
Professional charges	4,398,960	6,663,440
Books, newspapers and periodicals	319,053	284,704
Finance charge under lease liability	6,340,485	10,171,436
Donation	29,098,436	11,153,668
Bank Charges	2,849,793	3,975,752
Sundry expenses (*)	46,516,459	62,192,723
	<u>295,740,997</u>	<u>268,387,081</u>
(*) Sundry expenses includes business promotion, rebate to foreign correspondents and dress of support staff etc.		
35(a). Consolidated other expenses		
AB Bank Limited	295,740,997	268,387,081
AB Investment Limited	1,058,218	2,617,407
AB International Finance Limited	7,686	4,756
AB Securities Limited	3,726,490	5,983,566
Cashlink Bangladesh Limited (CBL)	24,780	29,040
	<u>300,558,171</u>	<u>277,021,849</u>
Less: Inter company transactions	8,052	20,930
	<u>300,550,120</u>	<u>277,000,919</u>

	Jan'23-Mar'23 Taka	Jan'22-Mar'22 Taka
36. Provision against loans and advances		
On un-classified loans	-	70,454,743
On classified loans	340,000,000	430,806,250
	340,000,000	501,260,993
36(a). Consolidated provision against loans and advances		
AB Bank Limited	340,000,000	501,260,993
AB Investment Limited	-	15,000,000
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	340,000,000	516,260,993
37. Provisions for investments		
Provision for quoted shares in Bangladesh operations	10,000,000	(64,500,000)
Provision for Pinnacle Global Fund Pte Limited	-	-
Provision for Amana Bank Plc	-	-
Provision for investment in treasury Bills by Mumbai Branch	-	2,273,716
Total provision for investments	10,000,000	(62,226,284)
37(a). Consolidated provisions for diminution in value of investments		
AB Bank Limited	10,000,000	(62,226,284)
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	10,000,000	(62,226,284)
38. Other provision		
Provision for off balance sheet items	10,500,000	75,100,000
Provision for Other assets	5,001,145	19,000,000
	15,501,145	94,100,000
Provision for other assets included prepaid legal expenses, protested bills and others has been made as per Bangladesh Bank BRPD Circular # 14 dated 25 June 2001.		
38(a). Consolidated other provisions		
AB Bank Limited	15,501,145	94,100,000
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	15,501,145	94,100,000
39 Basic Earnings Per Share (EPS)		
Profit after taxation	81,108,654	102,996,128
Number of ordinary shares outstanding	860,913,831	860,913,831
Basic Earnings Per Share	0.09	0.12
39.(a) Consolidated Basic Earnings Per Share		
Net Profit/(Loss) attributable to the shareholders of parent company	116,163,341	151,570,430
Number of ordinary shares outstanding	860,913,831	860,913,831
Consolidated Basic Earnings Per Share	0.13	0.18

Earnings Per Share (EPS) has been computed in accordance with International Accounting Standard (IAS)-33 by dividing the basic earnings by the number of ordinary shares outstanding as of March 31, 2023.

	Jan'23-Mar'23 Taka	Jan'22-Mar'22 Taka
40. Receipts from other operating activities		
Interest on treasury bills, bonds, debenture and others	1,116,246,337	1,146,517,307
Exchange earnings	300,975,836	203,106,518
Recoveries on telex, telephone, fax, etc.	5,184,008	6,733,349
Recoveries on courier, postage, stamp, etc.	1,408,070	1,428,165
Non-operating income	1,139,495	15,569,001
Others	1,360,310	2,862,877
	1,426,314,056	1,376,217,217
41. Payments for other operating activities		
Rent, taxes, insurance, electricity, etc.	235,637,705	234,473,449
Postage, stamps, telecommunication, etc.	30,482,025	26,796,666
Repairs of Bank's assets	34,352,643	38,710,691
Legal expenses	4,619,627	8,815,679
Auditor's fees	641,659	788,742
Directors' fees	721,961	371,763
Other Expenses	289,400,511	258,215,644
	595,856,132	568,172,635
42. Net Operating Cash Flow Per Share (NOCFPS)		
Net Operating Cash Flow	(16,225,632,223)	(20,099,531,600)
Weighted average number of shares	860,913,831	860,913,831
Net Operating Cash Flow Per Share (NOCFPS)	(18.85)	(23.35)
42(a) Consolidated Net Operating Cash Flow Per Share (NOCFPS)		
Net Operating Cash Flow	(15,854,461,359)	(19,611,236,230)
Weighted average number of shares	860,913,831	860,913,831
Net Operating Cash Flow Per Share (NOCFPS)	(18.42)	(22.78)
	31.03.2023 BDT	31.12.2022 BDT
43 Net Asset Value Per Share (NAVPS)		
Net Asset Value	24,301,248,355	24,425,937,456
Number of shares outstanding a the end of the period	860,913,831	860,913,831
Net Asset Value Per Share (NAVPS)	28.23	28.37
43(a) Consolidated Net Asset Value Per Share (NAVPS)		
Net Asset Value	25,687,481,987	25,760,909,681
Number of shares outstanding a the end of the period	860,913,831	860,913,831
Net Asset Value Per Share (NAVPS)	29.84	29.92