

PRICE SENSITIVE INFORMATION

This is to notify for kind information of all concerned that the **Board of Directors of AB Bank Limited (ABBL)** in its 761st Board Meeting held on Sunday, April 30, 2023 from 04:00 p.m. to 06:00 p.m. considered/adopted the Audited Financial Statements of the Bank for the year ended December 31, 2022 and following decisions were taken:

A. Adopted Annual Audited Financial Statements for the year 2022 and holding 41st Annual General Meeting (AGM) of the Bank:

The Board declared the following financial indicators of the Bank (ABBL) in compliance with Regulation no. 19 of Dhaka Stock Exchange (Listing) Regulations 2015 and Chittagong Stock Exchange (Listing) Regulations 2015:

Financial Highlights	AB Bank Limited (Consolidated)		AB Bank Limited (Solo)	
	2022	2021	2022	2021
Taka in Crore				
Profit Before Tax & Provision (PBTP)	571.80	662.02	548.19	613.29
Profit After Tax (PAT)	71.44	71.68	67.72	64.14
Net Asset Value (NAV)	2,576.09	2,556.43	2,442.59	2,430.74
Amount in Taka				
Earnings Per Share (EPS)	0.83	0.83	0.79	0.75
Net Operating Cash Flow Per Share (NOCFPS)	(19.50)	2.95	(20.24)	3.49
Net Asset Value Per Share (NAVPS)	29.92	29.69	28.37	28.23

The Board also considered and approved the Audited Financial Statements for the year ended December 31, 2022 and recommended below:

- Recommended Dividend : 2% Stock Dividend to all Shareholders subject to approval from Bangladesh Securities and Exchange Commission
- Record Date : May 23, 2023 (Tuesday)
- Day, Date and Time of 41st AGM : July 08, 2023 (Saturday) at 11:00 a.m.
- Venue and Mode : AGM will be held through Digital Platform. The web link for joining the AGM will be communicated in due course through AGM Notice.

Reasons for Recommending Stock Dividend:

- Stock Dividend has been recommended to increase the paid-up Capital of the Bank and the Retained amount will be used to strengthen the Capital base which will help the Bank to increase business capacity.
- Stock Dividend is declared out of current year's profit.
- Stock Dividend is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned to incorporation of the company or through reducing paid up capital or through doing anything so that the post dividend retained earnings become negative or debit balance.

Notes:

- The Shareholders whose names shall appear in the Register of Members of the Bank on the Record date shall be entitled to dividends and to attend the AGM.
- Pursuant to the Bangladesh Securities and Exchange Commission's Order no. SEC/SRMIC/94-231/91 dated 31 March 2021; the AGM will be held virtually by using the digital platform.
- The Annual Report-2022 of the Bank will also be available in the website of the Bank at www.abbl.com within the stipulated time in compliance with the respective rules and regulations in this regard.

In compliance with “বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (সুবিধাভোগী ব্যবসা নিষিদ্ধকরণ) বিধিমালা, ২০২২” we disclose following:

B. The Board decided to adopt the registered name of the Bank to 'AB Bank PLC' from 'AB Bank Limited' and to amend the related clauses of the Memorandum and Articles of Association of the Bank subject to approval of applicable regulatory authorities and the shareholders of the Bank in the 41st AGM.

C. Bangladesh Bank has given consent to AB Bank Limited for declaring dividend for the year ended on December 31, 2022 in accordance with DOS Circular no. 01 dated February 07, 2021 of Bangladesh Bank.

Dated: Dhaka, April 30, 2023

By Order of the Board
Sd/-

Md. Jasim Uddin, FCS
Company Secretary