

AB Bank Limited

Head Office, The Skymark

18 Gulshan Avenue, Gulshan-1

Dhaka 1212

AB Bank Limited and Its Subsidiaries

Consolidated & Separate Financial Statements

For the period from 01 January 2022 to 30 September 2022

AB Bank Limited & Its Subsidiaries

Consolidated Balance Sheet

As at 30 September 2022

<u>PROPERTY AND ASSETS</u>	Notes	30.09.2022 Taka	31.12.2021 Taka
Cash	3(a)	15,943,366,830	22,779,626,496
In hand (including foreign currencies)	3.1(a)	1,420,004,414	1,289,979,089
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2(a)	14,523,362,415	21,489,647,407
Balance with other banks and financial institutions	4(a)	7,222,926,994	8,317,340,674
In Bangladesh	4.1(a)	1,168,228,682	1,123,970,264
Outside Bangladesh	4.2(a)	6,054,698,312	7,193,370,410
Money at call and on short notice	5(a)	1,372,166,309	3,094,606,108
Investments	6(a)	56,404,677,739	65,704,665,106
Government	6.1(a)	42,738,623,256	52,770,903,951
Others	6.2(a)	13,666,054,482	12,933,761,155
Loans, advances and lease/investments		315,975,547,087	299,043,372,049
Loans, cash credits, overdrafts, etc./Investments	7(a)	313,008,551,815	296,947,226,466
Bills purchased and discounted	8(a)	2,966,995,272	2,096,145,583
Fixed assets including premises, furniture and fixtures	9(a)	3,810,279,545	4,153,439,656
Other assets	10(a)	13,356,138,176	9,930,538,296
Non-banking assets	11	334,171,836	334,171,836
Total Assets		414,419,274,517	413,357,760,224
<u>LIABILITIES AND CAPITAL</u>			
Liabilities			
Borrowings from other banks, financial institutions and agents	12(a)	10,295,643,877	29,832,208,485
Bonds	13	12,000,000,000	11,810,000,000
Deposits and other accounts	14(a)	320,349,017,776	298,078,995,964
Current account and other accounts		46,985,710,719	30,921,208,319
Bills payable		2,281,684,503	10,973,625,337
Savings bank deposits		43,361,154,513	41,190,067,103
Fixed deposits		145,457,723,398	138,759,330,196
Other deposits		82,262,744,642	76,234,765,008
Other liabilities	15(a)	46,251,022,203	48,060,125,289
Total liabilities		388,895,683,855	387,781,329,736
Capital/Shareholders' equity			
Equity attributable to equity holders of the parent company		25,511,342,745	25,564,304,856
Paid-up capital	16	8,609,138,310	8,358,386,710
Statutory reserve	17	7,546,305,826	7,484,909,773
Other reserve	18(a)	3,864,843,073	3,814,574,816
Retained earnings	19(a)	5,491,055,536	5,906,433,556
Non- controlling interest	19(b)	12,247,919	12,125,636
Total equity		25,523,590,664	25,576,430,492
Total Liabilities and Shareholders' Equity		414,419,274,517	413,357,760,224

	Notes	30.09.2022 Taka	31.12.2021 Taka
Off-Balance Sheet Items			
Contingent liabilities			
	20	55,502,538,828	42,322,775,528
Acceptances and endorsements		11,988,324,728	9,164,910,843
Letters of guarantee	20.1	13,619,946,924	14,218,055,620
Irrevocable letters of credit		8,795,138,153	9,365,430,608
Bills for collection		8,703,503,834	9,360,524,214
Other contingent liabilities		12,395,625,188	213,854,243
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items		55,502,538,828	42,322,775,528

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

-Sd-
President & Managing Director

-Sd-
Independent Director

-Sd-
Chairman

Dhaka,
27 October 2022

AB Bank Limited and Its Subsidiaries
Consolidated Profit and Loss Account
For the period from 01 January 2022 to 30 September 2022

Notes	Jan'22-Sep'22 Taka	Jan'21-Sep'21 Taka	Jul'22-Sep'22 Taka	Jul'21-Sep'21 Taka
OPERATING INCOME				
Interest income/profit on investments	22(a) 14,160,262,106	13,114,053,821	4,596,871,691	4,038,720,338
Interest/profit paid on deposits and borrowings, etc.	23(a) (12,558,110,240)	(11,945,181,503)	(4,367,687,754)	(3,856,720,986)
Net interest income	1,602,151,866	1,168,872,318	229,183,938	181,999,352
Investment income	24(a) 2,899,835,956	4,014,234,919	1,130,518,875	1,441,146,020
Commission, exchange and brokerage	25(a) 2,204,194,548	1,326,333,281	697,410,560	420,198,414
Other operating income	26(a) 250,336,334	173,339,204	168,618,664	35,119,752
	5,354,366,837	5,513,907,405	1,996,548,100	1,896,464,187
Total operating income (a)	6,956,518,704	6,682,779,723	2,225,732,037	2,078,463,539
OPERATING EXPENSES				
Salary and allowances	27(a) 2,488,346,621	2,364,529,117	862,716,568	863,799,493
Rent, taxes, insurance, electricity, etc.	28(a) 474,307,730	456,058,081	162,779,615	142,777,048
Legal expenses	29(a) 18,889,584	7,426,796	5,752,610	2,490,979
Postage, stamps, telecommunication, etc.	30(a) 85,881,889	76,765,127	29,762,548	25,162,643
Stationery, printing, advertisement, etc.	31(a) 97,719,941	86,540,412	33,386,265	31,617,393
Chief executive's salary and fees	27.1 14,158,549	12,523,629	5,726,049	4,598,629
Directors' fees	32(a) 2,040,128	1,999,986	511,450	545,166
Auditors' fees	33(a) 1,392,528	2,426,889	558,514	1,327,515
Depreciation and repairs of Bank's assets	34(a) 559,488,428	515,771,749	189,732,302	176,424,189
Other expenses	35(a) 914,497,992	870,113,723	333,611,182	298,934,947
Total operating expenses (b)	4,656,723,390	4,394,155,511	1,624,537,103	1,547,678,002
Profit before provision (c = (a-b))	2,299,795,314	2,288,624,212	601,194,935	530,785,537
Provision against loans and advances	36(a) 1,031,181,984	2,685,230,154	355,218,504	1,103,058,739
Provision for investments	37(a) (18,199,021)	(549,271,194)	(76,066,492)	(449,601,194)
Other provisions	38(a) -	65,556,512	-	25,000,390
Total provision (d)	1,012,982,963	2,201,515,472	279,152,012	678,457,934
Profit before tax (c-d)	1,286,812,351	87,108,740	322,042,923	(147,672,397)
Provision for taxation	833,622,447	(282,985,333)	221,998,015	(260,187,360)
Current tax	869,079,878	685,564,813	234,492,147	129,334,747
Deferred tax	(35,457,431)	(968,550,146)	(12,494,132)	(389,522,108)
Net profit after tax	453,189,904	370,094,073	100,044,907	112,514,963
Appropriations				
Statutory reserve	31,396,262	22,188,222	1,676,001	153,090
Start-up Fund	-	-	-	-
Coupon payment for Perpetual Bonds	266,135,469	-	47,810,762	-
	297,531,731	22,188,222	49,486,763	153,090
Retained surplus	155,658,173	347,905,851	50,558,144	112,361,873
Non- controlling interest	122,283	206,957	43,600	66,934
Net Profit/(Loss) attributable to the shareholders of parent company	155,535,890	347,698,894	50,514,544	112,294,940
Consolidated Basic Earnings Per Share (EPS)	39(a) 0.53	0.43	0.12	0.13

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

-Sd-
President & Managing Director

-Sd-
Independent Director

-Sd-
Chairman

Dhaka,
27 October 2022

AB Bank Limited and Its Subsidiaries
Consolidated Cash Flow Statement
For the period from 01 January 2022 to 30 September 2022

	Jan'22-Sep'22 Taka	Jan'21-Sep'21 Taka
Cash Flows from Operating Activities		
Interest receipts	9,587,169,975	9,678,146,532
Interest payments	(11,386,372,401)	(11,375,639,172)
Dividend receipts	84,029,182	78,285,084
Fee and commission receipts	1,194,336,443	1,084,440,055
Recoveries on loans previously written off	140,742,040	40,461,063
Payments to employees	(2,502,505,170)	(2,377,052,746)
Payments to suppliers	(97,719,941)	(86,540,412)
Income taxes paid	(1,680,439,465)	(1,461,640,622)
Receipts from other operating activities	4,076,001,212	4,351,182,266
Payments for other operating activities	(1,893,066,707)	(1,787,822,326)
Operating profit before changes in operating assets & liabilities	(2,477,824,832)	(1,856,180,278)
Increase/decrease in operating assets and liabilities		
Loans and advances to customers	(14,001,278,670)	(8,423,399,826)
Other assets	(3,887,897,810)	1,416,217,083
Deposits from other banks	4,099,171,401	2,229,316,693
Deposits from customers	16,999,112,572	(19,307,679,431)
Trading liabilities (short-term borrowings)	(17,996,171,999)	11,159,785,270
Other liabilities	879,407,650	(132,088,425)
	(13,907,656,857)	(13,057,848,636)
Net cash used in operating activities (a)	(16,385,481,688)	(14,914,028,913)
Cash Flows from Investing Activities		
Sale of government securities	10,071,311,599	12,755,237,005
(Purchase)/Sale of trading securities, shares, bonds, etc.	(732,293,327)	13,531,530
Purchase of fixed assets including premises, furniture and fixtures	(89,571,557)	(166,285,386)
Net cash flow from investing activities (b)	9,249,446,716	12,602,483,150
Cash Flows from Financing Activities		
(Decrease)/Increase of long-term borrowings	(1,350,392,609)	755,477,081
Dividend paid including coupon payment of perpetual bond	(434,024,553)	-
Net cash (used in) / flow from Financing activities (c)	(1,784,417,162)	755,477,081
Net decrease in cash (a+b+c)	(8,920,452,134)	(1,556,068,683)
Effects of exchange rate changes on cash and cash equivalents	(732,998,811)	13,070,521
Cash and cash equivalents at beginning of the period	34,193,477,378	27,324,499,158
Cash and cash equivalents at end of the period (*)	24,540,026,433	25,781,500,995
(*) Cash and cash equivalents:		
Cash	1,420,004,414	1,175,493,953
Prize bonds	1,566,300	1,786,600
Money at call and on short notice	1,372,166,309	207,138,819
Balance with Bangladesh Bank and its agent bank(s)	14,523,362,415	18,458,891,221
Balance with other banks and financial institutions	7,222,926,994	5,938,190,402
	24,540,026,433	25,781,500,995
Net Operating Cash Flow Per Share (NOCFPS)	(19.03)	(17.32)

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

-Sd-
President & Managing Director

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Independent Director

-Sd-
Chairman

Dhaka,
27 October 2022

AB Bank Limited and Its Subsidiaries

Consolidated Statement of Changes in Equity

For the period from 01 January 2022 to 30 September 2022

(Amount in Taka)

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Foreign exchange revaluation reserve on investment in foreign operation	Investment revaluation reserve	Non controlling interest	Retained earnings	Total Equity
Balance at 01 January 2022	8,358,386,710	7,484,909,773	2,935,284,011	758,171,036	(6,937,675)	128,057,444	12,125,635	5,906,433,557	25,576,430,492
Bonus share issued for 2021	250,751,600	-	-	-	-	-	-	(250,751,600)	-
Cash Dividend paid for 2021	-	-	-	-	-	-	-	(167,167,734)	(167,167,734)
Prior year adjustment for ABIFL	-	-	-	-	-	-	-	-	-
Net profit after taxation for the period	-	-	-	-	-	-	122,283	453,067,621	453,189,904
Addition/(Adjustment) made during the period	-	31,396,262	-	(12,847)	-	39,368,705	-	(426,063,038)	(355,310,918)
Foreign exchange rate fluctuation	-	29,999,791	15,018,634	-	(4,106,235)	-	-	(24,463,268)	16,448,922
Balance at 30 September 2022	8,609,138,310	7,546,305,826	2,950,302,645	758,158,189	(11,043,910)	167,426,149	12,247,918	5,491,055,536	25,523,590,664

For the period from 01 January 2021 to 30 September 2021

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Foreign exchange revaluation reserve on investment in foreign operation	Investment revaluation reserve	Non controlling interest	Retained earnings	Total Equity
Balance at 01 January 2021	7,960,368,300	7,144,204,404	2,384,878,054	1,294,532,425	2,530,706	184,918,680	11,935,655	6,705,777,925	25,689,146,150
Bonus share for 2020	398,018,410	-	-	-	-	-	-	(398,018,410)	-
Net profit after taxation for the period	-	-	-	-	-	-	206,957	369,887,116	370,094,073
Addition/(Adjustment) made during the period	-	22,188,222	-	(20,235)	-	(67,644,613)	-	(14,760,494)	(60,237,120)
Foreign exchange rate fluctuation	-	(624,678)	365,168	-	(5,160,412)	-	-	337,472	(5,082,450)
Balance at 30 September 2021	8,358,386,710	7,165,767,948	2,385,243,222	1,294,512,191	(2,629,706)	117,274,067	12,142,612	6,663,223,609	25,993,920,653

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

-Sd-
President & Managing Director

-Sd-
Independent Director

-Sd-
Chairman

Dhaka,
27 October 2022

AB Bank Limited
Balance Sheet
As at 30 September 2022

<u>PROPERTY AND ASSETS</u>	Notes	30.09.2022 Taka	31.12.2021 Taka
Cash	3	15,943,095,757	22,779,458,339
In hand (including foreign currencies)	3.1	1,419,733,342	1,289,810,932
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2	14,523,362,415	21,489,647,407
Balance with other banks and financial institutions	4	6,691,861,136	7,839,527,106
In Bangladesh		654,483,671	649,801,976
Outside Bangladesh		6,037,377,465	7,189,725,129
Money at call and on short notice	5	2,863,955,298	4,351,147,108
Investments	6	55,756,073,552	65,214,572,370
Government	6.1	42,738,623,256	52,770,903,951
Others	6.2	13,017,450,295	12,443,668,419
Loans, advances and lease/investments	7	306,876,944,615	290,459,816,948
Loans, cash credits, overdrafts, etc./Investments		305,957,461,203	289,832,803,054
Bills purchased and discounted	8	919,483,412	627,013,894
Fixed assets including premises, furniture and fixtures	9	3,306,520,926	3,632,187,959
Other assets	10	19,194,525,592	15,705,825,113
Non-banking assets	11	334,171,836	334,171,836
Total Assets		<u>410,967,148,710</u>	<u>410,316,706,779</u>
<u>LIABILITIES AND CAPITAL</u>			
Liabilities			
Borrowings from other banks, financial institutions and agents	12	10,295,643,878	29,832,208,485
Bonds	13	12,000,000,000	11,810,000,000
Deposits and other accounts	14	320,747,134,782	298,372,561,654
Current accounts and other accounts		46,987,489,998	30,921,676,210
Bills payable		2,281,684,504	10,973,625,337
Savings bank deposits		43,361,154,514	41,190,067,103
Fixed deposits		145,489,492,222	138,796,924,187
Other deposits		82,627,313,544	76,490,268,817
Other liabilities	15	43,719,728,262	45,994,533,144
Total liabilities		<u>386,762,506,922</u>	<u>386,009,303,282</u>
Capital/Shareholders' equity			
Shareholders' equity		24,204,641,788	24,307,403,496
Paid-up capital	16	8,609,138,310	8,358,386,710
Statutory reserve	17	7,546,305,826	7,484,909,773
Other reserve	18	3,691,873,015	3,652,517,157
Retained earnings	19	4,357,324,636	4,811,589,856
Total Liabilities and Shareholders' Equity		<u>410,967,148,710</u>	<u>410,316,706,779</u>

	Notes	30.09.2022 Taka	31.12.2021 Taka
Off-Balance Sheet Items			
Contingent liabilities			
	20	55,502,538,828	42,322,775,528
Acceptances and endorsements		11,988,324,728	9,164,910,843
Letters of guarantee	20.1	13,619,946,924	14,218,055,620
Irrevocable letters of credit		8,795,138,153	9,365,430,608
Bills for collection		8,703,503,834	9,360,524,214
Other contingent liabilities		12,395,625,188	213,854,243
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items		55,502,538,828	42,322,775,528

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

-Sd-
President & Managing Director

-Sd-
Independent Director

-Sd-
Chairman

Dhaka,
27 October 2022

AB Bank Limited
Profit and Loss Account
For the period from 01 January 2022 to 30 September 2022

	Notes	Jan'22-Sep'22 Taka	Jan'21-Sep'21 Taka	Jul'22-Sep'22 Taka	Jul'21-Sep'21 Taka
OPERATING INCOME					
Interest income/profit on investments	22	14,043,855,910	12,971,209,123	4,561,849,671	3,999,537,743
Interest paid/profit on deposits and borrowings, etc.	23	(12,552,942,196)	(11,938,123,024)	(4,366,950,746)	(3,854,537,602)
Net interest income		1,490,913,714	1,033,086,098	194,898,925	145,000,141
Investment income	24	2,866,267,834	3,907,908,154	1,122,230,184	1,371,132,328
Commission, exchange and brokerage	25	2,045,823,084	1,122,223,173	633,526,739	340,467,391
Other operating income	26	193,394,952	125,147,094	148,867,049	18,973,399
		5,105,485,870	5,155,278,421	1,904,623,972	1,730,573,117
Total operating income (a)		6,596,399,584	6,188,364,519	2,099,522,897	1,875,573,259
OPERATING EXPENSES					
Salary and allowances	27	2,404,264,563	2,293,005,587	833,750,481	836,172,998
Rent, taxes, insurance, electricity, etc.	28	465,406,283	447,971,550	159,332,063	139,674,635
Legal expenses	29	18,615,578	7,260,600	5,610,495	2,490,925
Postage, stamps, telecommunication, etc.	30	76,113,115	68,870,609	26,049,773	22,152,519
Stationery, printing, advertisement, etc.	31	96,846,333	85,347,422	33,073,293	31,281,954
Chief executive's salary and fees	27.1	14,158,549	12,523,629	5,726,049	4,598,629
Directors' fees	32	1,249,663	1,243,312	382,500	396,000
Auditors' fees	33	1,392,528	2,426,889	558,514	1,327,515
Depreciation and repairs of Bank's assets	34	544,023,336	499,253,639	184,630,705	171,160,260
Other expenses	35	886,703,804	832,350,245	320,837,678	282,188,259
Total operating expenses (b)		4,508,773,751	4,250,253,480	1,569,951,550	1,491,443,694
Profit before provision (c = (a-b))		2,087,625,833	1,938,111,039	529,571,346	384,129,565
Provision against loans and advances	36	966,181,984	2,520,230,154	330,218,504	1,028,058,739
Provision for investments	37	(18,199,021)	(549,601,194)	(76,066,492)	(449,601,194)
Other provisions	38	-	65,556,512	-	25,000,390
Total provision (d)		947,982,963	2,036,185,472	254,152,012	603,457,934
Profit before taxation (c-d)		1,139,642,870	(98,074,433)	275,419,334	(219,328,369)
Provision for taxation		786,738,719	(350,715,170)	204,420,379	(290,686,220)
Current tax		794,887,163	590,232,587	205,918,344	98,835,888
Deferred tax		(8,148,444)	(940,947,757)	(1,497,965)	(389,522,108)
Net profit after taxation		352,904,151	252,640,737	70,998,955	71,357,851
Appropriations					
Statutory reserve		31,396,262	22,188,222	1,676,001	153,090
Start-up Fund		-	-	-	-
Coupon payment for Perpetual Bonds		266,135,469	-	47,810,762	-
		297,531,731	22,188,222	49,486,763	153,090
Retained surplus		55,372,420	230,452,515	21,512,192	71,204,761
Earnings Per Share (EPS)	39	0.41	0.29	0.08	0.08

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

-Sd-
President & Managing Director

-Sd-
Independent Director

-Sd-
Chairman

Dhaka,
27 October 2022

AB Bank Limited
Cash Flow Statement
For the period from 01 January 2022 to 30 September 2022

Cash flows from Operating Activities	Notes	Jan'22-Sep'22 Taka	Jan'21-Sep'21 Taka
Interest receipts		9,470,763,779	9,535,301,833
Interest payments		(11,381,204,357)	(11,368,580,692)
Dividend receipts		61,940,283	67,159,838
Fees and commission receipts		1,038,955,630	881,228,205
Recoveries on loans previously written off		140,742,040	40,461,063
Payments to employees		(2,418,423,112)	(2,305,529,216)
Payments to suppliers		(96,846,333)	(85,347,422)
Income taxes paid		(1,642,550,405)	(1,443,853,682)
Receipts from other operating activities	40	4,596,846,727	4,153,358,794
Payments for other operating activities	41	(1,789,597,023)	(1,694,825,145)
Operating profit before changes in operating assets & liabilities		(2,019,372,770)	(2,220,626,423)
Increase/decrease in operating assets and liabilities			
Loans and advances to customers		(13,486,231,299)	(8,187,709,223)
Other assets		(3,975,138,773)	1,314,109,891
Deposits from other banks		4,099,171,401	2,229,316,693
Deposits from customers		17,103,663,889	(19,203,636,049)
Trading liabilities (short-term borrowings)		(17,996,171,998)	11,159,785,676
Other liabilities		(78,201,346)	(34,978,175)
		(14,332,908,127)	(12,723,111,187)
Net cash used in operating activities (a)		(16,352,280,898)	(14,943,737,610)
Cash Flows from Investing Activities			
Sale of government securities		10,071,311,599	12,755,237,005
Purchase of trading securities, shares, bonds, etc.		(573,781,876)	(54,021,880)
Purchase of fixed assets incl. premises, furniture and fixtures		(99,391,013)	(178,570,066)
Net cash flow from investing activities (b)		9,398,138,710	12,522,645,059
Cash Flows from Financing Activities			
Increase of long-term borrowings		(1,350,392,609)	755,477,081
Dividend paid including coupon payment of perpetual bond		(434,024,553)	-
Net cash (used in) / flow from Financing activities (c)		(1,784,417,162)	755,477,081
Net decrease in cash (a+b+c)		(8,738,559,350)	(1,665,615,470)
Effects of exchange rate changes on cash and cash equivalents		(732,998,811)	13,070,521
Cash and cash equivalents at beginning of the period		34,972,036,653	27,795,511,245
Cash and cash equivalents at end of the period (*)		25,500,478,492	26,142,966,296
(*) Cash and cash equivalents:			
Cash		1,419,733,342	1,175,330,541
Prize bonds		1,566,300	1,786,600
Money at call and on short notice		2,863,955,298	1,403,711,319
Balance with Bangladesh Bank and its agent bank(s)		14,523,362,415	18,458,891,221
Balance with other banks and financial institutions		6,691,861,136	5,103,246,614
		25,500,478,492	26,142,966,296
Net Operating Cash Flow Per Share (NOCFPS)	42	(18.99)	(17.36)

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

-Sd-
President & Managing Director

-Sd-
Independent Director

-Sd-
Chairman

Dhaka,
27 October 2022

AB Bank Limited

Statement of Changes in Equity

For the period from 01 January 2022 to 30 September 2022

(Amount in Taka)

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Investment revaluation reserve	Retained earnings	Total Equity
Balance at 01 January 2022	8,358,386,710	7,484,909,773	2,852,199,200	758,171,036	42,146,921	4,811,589,856	24,307,403,496
Bonus share issued for 2021	250,751,600					(250,751,600)	-
Cash Dividend paid for 2021						(167,167,734)	(167,167,734)
Net profit after taxation for the year	-	-	-	-	-	352,904,151	352,904,151
Addition/(Adjustment) made during the year	-	31,396,262	-	(12,847)	39,368,705	(337,214,767)	(266,462,646)
Foreign exchange rate fluctuation	-	29,999,791	-	-	-	(52,035,270)	(22,035,478)
Balance at 30 September 2022	8,609,138,310	7,546,305,826	2,852,199,200	758,158,189	81,515,626	4,357,324,636	24,204,641,788

For the period from 01 January 2021 to 30 September 2021

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Investment revaluation reserve	Retained earnings	Total Equity
Balance at 01 January 2021	7,960,368,300	7,144,204,404	2,302,199,200	1,294,532,425	99,008,157	5,686,625,747	24,486,938,234
Bonus share for 2020	398,018,410	-	-	-	-	(398,018,410)	-
Net profit after taxation for the year	-	-	-	-	-	252,640,737	252,640,737
Addition/(Adjustment) made during the year	-	22,188,222	-	(20,235)	(67,644,613)	(14,460,875)	(59,937,501)
Foreign exchange rate fluctuation	-	(624,678)	-	-	-	(291,844)	(916,523)
Balance at 30 September 2021	8,358,386,710	7,165,767,948	2,302,199,200	1,294,512,190	31,363,544	5,526,495,355	24,678,724,946

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

-Sd-
President & Managing Director

-Sd-
Independent Director

-Sd-
Chairman

Dhaka,
27 October 2022

AB Bank Limited and Its Subsidiaries

Notes to the Financial Statements For the period ended 30 September 2022

1. Accounting Policies

Accounting policies have been followed in preparing these financial statements are same as applied in financial statements of the Bank of preceding financial year.

2. Revenue recognition

Interest income

The interest income is recognized on accrual basis. Interest on loans and advances ceases to be taken into income when such advances are classified or treated as Sub Standard (SS) as per BRPD circular no. 14 dated 23 September 2012 and is kept in interest suspense account. Interest on classified advances is accounted for as income when realized.

Investment income

Interest income on investments is recognized on accrual basis except treasury bills. Capital gains on investments in shares are also included in investment income. Capital gains are recognized when these are realized.

2.1 Provision:

i) Loans & Advances

Provisions for loans and advances has been made as per directives/instructions of Bangladesh Bank issued from time to time.

ii) Investments

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and other investments have been accounted for as per Bangladesh Bank Guidelines/ instructions.

iii) Taxation

Provision for income tax has been made on taxable income after necessary adjustment made in accordance with the provisions of the Finance Act 2022, Income Tax Ordinance 1984 and other relevant rules as applicable.

2.2 Earnings Per Share (EPS)

Earnings Per Share (EPS) has been computed in accordance with International Accounting Standard (IAS)-33 by dividing the basic earnings by the number of ordinary shares outstanding as of September 30, 2022. According to IAS-33, EPS for the period ended September 30, 2021 was restated for the issues of bonus share in 2022. There is no convertible instrument of the Bank, thus no dilution effect has been considered.

2.3 Significant Deviation

I. Commission, exchange and brokerage

Commission, exchange and brokerage has been increased by BDT 92.36 crore compare to same period of last year. These are derived from the Foreign Exchange trading Business and from the positive effect of dollar rate change.

II. Other operating income

Other operating income has been increased significantly in this year compare to last year due to recovery from written off loan. In this year we have recovered BDT 14.07 crore from written off loan whereas in 2021 ts was only 4.05 crore.

III. Provision against Loans and Advances

Provisions have been kept against loans and advances as per Bangladesh Bank instructions. As such, Provision against Loans and Advances has been decreased from BDT 252.02 crore to BDT 96.62 crore compare to the same period of last year.

IV. Decrease of Net Operating Cash Flow Per Share (NOCFPS)

Net Operating Cash Flow Per Share (NOCFPS) has decreased to Tk. (18.99) from Tk. (17.36) compare to the same period of last year mainly for increase of deposit and disbursement of new of loan.

V. Increase of Earnings Per Share (EPS)

Earnings Per Share (EPS) has been increased to Tk. 0.41 from Tk. 0.29 compare to same reporting period of last year. This is happened due to mainly increase of interest income and commission, exchange & brokerage income.

2.4 Related party disclosures

A party is related to the company if:

- (i) directly or indirectly through one or more intermediaries, the party controls, is controlled by, or is under common control with, the company; has an interest in the company that gives it significant influence over the company; or has joint control over the company;
- (ii) the party is an associate;
- (iii) the party is a joint venture;
- (iv) the party is a member of the key management personnel of the Company or its parent;
- (v) the party is a close member of the family of any individual referred to in (i) or (iv);
- (vi) the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual referred to in (iv) or (v); or
- (vii) the party is a post-employment benefit plan for the benefit of employees of the company, or of any entity that is a related party of the company.

Significant contracts where the Bank is a party and wherein Directors have interest:

Name of contract	Name of the party	Name of Director and related by	Relationship
Lease agreement with Mohakhali and Savar Branch of ABBL	Pacific Industries Ltd.	Mr. Khairul Alam Choudhury	Nominated Director of Pacific Industries Ltd. In ABBL Board

Related party transactions:

Name of related party	Relationship	Nature of transaction	Amount in BDT
Pacific Industries Ltd.	Common Director	Office Rent	12,704,888

Loans/placement given to subsidiary of the Bank:

Sl. No.	Name of Party	Connection with party	Nature of transaction	Amount in BDT
01	AB Investment Limited	99.99% owned Subsidiary	Loans and advances	756,465,516
02	AB Securities Limited	99.91% owned Subsidiary	Loans and advances	157,548,846
03	AB International Finance Limited	Fully owned (100%) Subsidiary	Placement through OBU	1,491,788,990
Total loans/placement to subsidiary				2,405,803,352

	30.09.2022 BDT	31.12.2021 BDT
2.5 Compliance of Bangladesh Securities & Exchange Commission Notification no. BSEC/CMRRCD/2006-158/208/Admin/81 dated June 20, 2018 section 4(4) is given below:		
2.5.1 Shareholders' equity		
Paid-up capital	8,609,138,310	8,358,386,710
Statutory reserve	7,546,305,826	7,484,909,773
Other reserve	3,691,873,015	3,652,517,157
Retained earnings	4,357,324,636	4,811,589,856
	24,204,641,788	24,307,403,497
2.5.2 Paid-up Capital		
10,000,000 ordinary shares of BDT 10 each issued for cash	100,000,000	100,000,000
5,000,000 ordinary shares of BDT 10 each issued for rights	50,000,000	50,000,000
845,913,831 ordinary shares of BDT 10 each issued as bonus shares	8,459,138,310	8,208,386,710
	8,609,138,310	8,358,386,710
2.5.3 Statutory reserve		
In Bangladesh		
Opening balance	7,139,362,087	6,820,167,867
Add: Addition during the period/year	-	319,194,220
	7,139,362,087	7,139,362,087
Outside Bangladesh - ABBL, Mumbai Branch		
Opening balance	345,547,686	324,036,537
Add: Addition during the period/year	31,396,262	22,184,858
Add/(Less): Adj. for Foreign Exchange Rate Fluctuation	29,999,791	(673,710)
	406,943,739	345,547,686
	7,546,305,826	7,484,909,773
2.5.4 Other reserve		
General reserve	2,852,199,200	2,852,199,200
Assets revaluation reserve	758,158,189	758,171,036
Investment revaluation reserve	81,515,626	42,146,921
	3,691,873,015	3,652,517,157
2.5.5 Retained earnings		
Opening balance	4,811,589,856	5,686,625,747
Add: Post-tax profit for the period	352,904,151	641,384,540
Less: Transfer to statutory reserve	(31,396,262)	(341,379,078)
Bonus Share Issued	(250,751,600)	(398,018,410)
Cash Dividend Paid	(167,167,734)	
Start-up Fund	-	(6,413,845)
	4,715,178,411	5,582,198,953
Add/(Less): Transferred from Assets Revaluation Reserve	12,847	2,244,694,460
Less: Transfer to Specific Provision	-	(3,500,000,000)
Add/(Less): Adjustment made during the period	(305,831,351)	486,412,206
Add/(Less): Foreign Exchange Translation gain/(loss)	(52,035,270)	(1,715,763)
	4,357,324,636	4,811,589,856

	30.09.2022 BDT	31.12.2021 BDT
2.5.6 Net Asset Value Per Share (NAVPS)		
Net Asset Value	24,204,641,788	24,307,403,496
Number of ordinary shares outstanding	860,913,831	860,913,831
Net Asset Value Per Share (NAVPS)	28.12	28.23

	Jan'22 - Sep'22 Taka	Jan'21 -Sep'21 Taka
2.5.7 Earnings Per Share (EPS)		
Profit after taxation	352,904,151	252,640,737
Number of ordinary shares outstanding	860,913,831	860,913,831
Earnings Per Share	0.41	0.29

2.5.8 Net Operating Cash Flow Per Share (NOCFPS)		
Net Operating Cash Flow	(16,352,280,898)	(14,943,737,610)
Number of ordinary shares outstanding	860,913,831	860,913,831
Net Operating Cash Flow Per Share (NOCFPS)	(18.99)	(17.36)

2.6 Reconciliation of Net Profit after Taxation & Operating Profit before changes in operating assets & liabilities

Cash flows from operating activities

Net Profit after Taxation	352,904,151	252,640,737
Provision for Tax	786,738,719	(350,715,170)
Provision for Loans, Investment and others	947,982,963	2,036,185,472
Increase in interest receivable	(4,573,092,131)	(3,435,907,290)
Increase/(Decrease) interest Payable on Deposits	1,171,737,839	569,542,332
Non cash items, Lease impact and others	203,907,283	164,551,698
Income tax paid	(1,642,550,405)	(1,443,853,682)
Effect of exchange rate changes on cash & cash equivalents	732,998,811	(13,070,521)
	(2,019,372,770)	(2,220,626,423)

2.7 Compliance of Bangladesh Securities & Exchange Commission Notification no. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 is given below:

	30.09.2022 BDT	31.12.2021 BDT
Unclaimed Dividend Account	4,871,055	218,819

2.8 General

- i) Figures relating to the previous period/year have been rearranged wherever necessary.
- ii) Figures in these notes have been rounded off to the nearest BDT.
- iii) We prepared interim financial statements in accordance with International Accounting Standard 34 - Interim Financial Reporting. Hence, we provided selective notes to the Financial Statements. Detailed Financial Statements with reference notes will be available in our Bank's website in due course.

	30.09.2022	31.12.2021
	Taka	Taka
3. Cash		
Cash in hand (Note 3.1)	1,419,733,342	1,289,810,932
Balance with Bangladesh Bank and its agent bank(s) (Note 3.2)	14,523,362,415	21,489,647,407
	<u>15,943,095,757</u>	<u>22,779,458,339</u>
3(a) Consolidated Cash		
AB Bank Limited	15,943,095,757	22,779,458,339
AB Investments Limited	25,000	25,000
AB International Finance Limited	207,364	120,042
AB Securities Limited	35,000	17,096
Cashlink Bangladesh Limited (CBL)	3,709	6,019
	<u>15,943,366,830</u>	<u>22,779,626,496</u>
3.1 Cash in hand		
In local currency	1,409,479,193	1,255,130,723
In foreign currency	10,254,149	34,680,209
	<u>1,419,733,342</u>	<u>1,289,810,932</u>
3.1(a) Consolidated Cash in hand		
AB Bank Limited	1,419,733,342	1,289,810,932
AB Investments Limited	25,000	25,000
AB International Finance Limited	207,364	120,042
AB Securities Limited	35,000	17,096
Cashlink Bangladesh Limited (CBL)	3,709	6,019
	<u>1,420,004,414</u>	<u>1,289,979,089</u>
3.2 Balance with Bangladesh Bank and its agent bank(s)		
Balance with Bangladesh Bank		
In local currency	13,220,502,530	17,879,065,521
In foreign currency	1,141,911,176	3,254,015,241
	14,362,413,706	21,133,080,763
Sonali Bank Limited	160,948,709	356,566,644
(as an agent bank of Bangladesh Bank) - local currency	<u>14,523,362,415</u>	<u>21,489,647,407</u>
3.2(a) Consolidated Balance with Bangladesh Bank and its agent bank(s)		
AB Bank Limited	14,523,362,415	21,489,647,407
AB Investments Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	<u>14,523,362,415</u>	<u>21,489,647,407</u>
4. Balance with other banks and financial institutions		
In Bangladesh	654,483,671	649,801,976
Outside Bangladesh	6,037,377,465	7,189,725,129
	<u>6,691,861,136</u>	<u>7,839,527,106</u>

	30.09.2022 Taka	31.12.2021 Taka
4(a) Consolidated balance with other banks and financial institutions		
In Bangladesh	1,168,228,682	1,123,970,264
Outside Bangladesh (Nostro Accounts)	6,054,698,312	7,193,370,410
	7,222,926,994	8,317,340,674
4.1.a Consolidated In Bangladesh		
AB Bank Limited	654,483,671	649,801,976
AB Investment Limited	245,904,928	179,791,111
AB International Finance Limited	-	-
AB Securities Limited	617,973,508	538,521,369
Cashlink Bangladesh Limited (CBL)	45,294,794	47,239,890
	1,563,656,901	1,415,354,346
<u>Less:</u> Inter company transaction	395,428,219	291,384,083
	1,168,228,682	1,123,970,264
4.2.a Consolidated Outside Bangladesh (Nostro Accounts)		
AB Bank Limited	6,037,377,465	7,189,725,129
AB Investment Limited	-	-
AB International Finance Limited	19,006,804	4,037,054
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	6,056,384,269	7,193,762,184
<u>Less:</u> Inter company transactions	1,685,956	391,774
	6,054,698,312	7,193,370,410
5. Money at call and on short notice		
In Bangladesh	500,000,000	2,870,000,000
Outside Bangladesh	2,363,955,298	1,481,147,108
	2,863,955,298	4,351,147,108
5(a) Consolidated money at call and on short notice		
AB Bank Limited	2,863,955,298	4,351,147,108
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	2,863,955,298	4,351,147,108
<u>Less:</u> Inter-group transaction	(1,491,788,990)	(1,256,541,000)
	1,372,166,309	3,094,606,108
6. Investments	55,756,073,552	65,214,572,370

	30.09.2022	31.12.2021
	Taka	Taka
6 (a) Consolidated investments		
AB Bank Limited	55,756,073,552	65,214,572,370
AB International Finance Limited	-	-
AB Investment Limited	518,259,558	379,619,416
AB Securities Limited	130,344,629	110,473,320
Cashlink Bangladesh Limited (CBL)	-	-
	56,404,677,739	65,704,665,106
6.1 Government securities		
T.Bill-Local-RE.REPO	-	737,244,750
T.Bill	2,823,593,587	3,687,334,698
Treasury bonds	39,282,963,370	47,673,920,403
Bangladesh Government Investment Sukuk	155,310,000	155,310,000
Bangladesh Bank Islami Investment bonds	475,190,000	515,190,000
Prize bonds	1,566,300	1,904,100
	42,738,623,256	52,770,903,951
6.1(a) Consolidated Government securities		
AB Bank Limited	42,738,623,256	52,770,903,951
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	42,738,623,256	52,770,903,951
6.2 Other investments		
Shares	(Note 6.2.1) 5,263,961,186	5,355,554,205
Bond	(Note 6.2.2) 5,100,000,000	4,900,000,000
Pinnacle Global Fund Pte Limited	(Note 6.2.3) 1,966,823,482	1,657,230,432
	12,330,784,668	11,912,784,637
Investments -ABBL, Mumbai branch		
Treasury bills	686,665,627	530,883,782
	686,665,627	530,883,782
	13,017,450,295	12,443,668,419
6.2 (a) Consolidated other investments		
AB Bank Limited	13,017,450,295	12,443,668,419
AB Investment Limited	518,259,558	379,619,416
AB International Finance Limited	-	-
AB Securities Limited	130,344,629	110,473,320
Cashlink Bangladesh Limited (CBL)	-	-
	13,666,054,482	12,933,761,155
6.2.1 Investments in shares		
Quoted (Publicly traded)	4,415,109,141	4,506,702,160
Unquoted	848,852,045	848,852,045
	5,263,961,186	5,355,554,205
6.2.2 Investment in Bonds		
Investment in subordinated bonds	2,400,000,000	3,200,000,000
Investment in perpetual bonds	2,700,000,000	1,700,000,000
	5,100,000,000	4,900,000,000

	30.09.2022	31.12.2021
	Taka	Taka
6.2.2.1 Investment in subordinated bonds		
United Commercial Bank Ltd.	1,650,000,000	2,200,000,000
National Bank Ltd.	750,000,000	1,000,000,000
	2,400,000,000	3,200,000,000
6.2.2.2 Investment in Perpetual bonds		
ONE Bank Limited	1,700,000,000	1,700,000,000
Pubali Bank Limited	1,000,000,000	-
	2,700,000,000	1,700,000,000
6.2.3 Pinnacle Global Fund Pte Limited	1,966,823,482	1,657,230,432
Investment in Pinnacle Global Fund Pte Limited has been increased due to Foreign Currency Rate fluctuation.		
7. Loans, advances and lease/investments	306,876,944,615	290,459,816,948
7.1 Broad category-wise breakup excluding bills purchased and discounted		
In Bangladesh		
Loans	287,838,257,737	271,332,345,258
Overdrafts	18,043,083,499	18,463,492,041
Cash credits	-	-
	305,881,341,236	289,795,837,299
Outside Bangladesh: ABBL, Mumbai branch		
Loans	6,464,317	433,367
Overdrafts	-	-
Cash credits	69,655,650	36,532,387
	76,119,967	36,965,755
	305,957,461,203	289,832,803,054
7.2 Net loans, advances and lease/investments		
Gross loans and advances	306,876,944,615	290,459,816,948
<u>Less:</u>		
Interest suspense	12,722,797,508	13,171,406,144
Provision for loans and advances	26,810,474,792	27,300,595,344
	39,533,272,300	40,472,001,489
	267,343,672,315	249,987,815,460
7.3 Geographical location-wise (division) distribution		
In Bangladesh		
<u>Urban branches</u>		
Dhaka	217,763,060,465	214,369,570,586
Chattagram	53,988,446,801	42,712,260,227
Khulna	13,473,852,581	13,948,377,342
Sylhet	1,291,313,764	1,214,378,431
Barishal	438,409,967	402,455,835
Rajshahi	5,012,403,835	4,624,973,198
Rangpur	6,157,891,988	5,684,054,408
Mymensingh	4,980,256,069	4,541,457,932
	303,105,635,470	287,497,527,959

	30.09.2022	31.12.2021
	Taka	Taka
7.3 Geographical location-wise (division) distribution		
In Bangladesh (cont.)		
<u>Rural branches</u>		
Dhaka	1,910,177,120	1,609,008,234
Chattagram	725,205,874	603,530,193
Khulna		
Sylhet	121,645,659	112,787,007
Barishal		
Rajshahi	21,554	19,451
Rangpur	617,957	590,698
Mymensingh	51,912,259	49,052,111
	<u>2,809,580,422</u>	<u>2,374,987,696</u>
Outside Bangladesh		
ABBL, Mumbai branch	961,728,723	587,301,293
	<u>306,876,944,615</u>	<u>290,459,816,948</u>

7.4 Classification of loans, advances and lease/investments

In Bangladesh

Unclassified

Standard	256,532,786,888	241,217,931,079
Special Mention Account	6,385,518,044	7,545,178,084
	<u>262,918,304,932</u>	<u>248,763,109,163</u>

Classified

Sub-Standard	651,221,301	519,098,584
Doubtful	3,306,845,575	3,138,789,132
Bad/Loss	39,038,844,084	37,451,518,777
	<u>42,996,910,961</u>	<u>41,109,406,493</u>
	<u>305,915,215,892</u>	<u>289,872,515,655</u>

Outside Bangladesh-Mumbai Branch

Unclassified Loan	961,728,723	587,301,293
Classified Loan	-	-
	<u>961,728,723</u>	<u>587,301,293</u>
	<u>306,876,944,615</u>	<u>290,459,816,948</u>

Classification of Loans and advances have been made as per Bangladesh Bank Letter no. DBI-3/101/2022-397 dated 15 March 2022.

7(a) Consolidated loans, advances and lease/investments excl. Bills purchased

AB Bank Limited	305,957,461,203	289,832,803,054
AB Investment Limited	7,221,646,980	7,263,220,175
AB International Finance Limited	-	-
AB Securities Limited	743,457,994	765,217,254
Cashlink Bangladesh Limited (CBL)	-	-
	<u>313,922,566,178</u>	<u>297,861,240,483</u>
<u>Less: Inter company transaction</u>	<u>914,014,362</u>	<u>914,014,017</u>
	<u>313,008,551,815</u>	<u>296,947,226,466</u>

8 Bills purchased and discounted

In Bangladesh	33,874,656	76,678,356
Outside Bangladesh - ABBL, Mumbai Branch	885,608,756	550,335,538
	<u>919,483,412</u>	<u>627,013,894</u>

8 (a) Consolidated Bills purchased and discounted

	30.09.2022 Taka	31.12.2021 Taka
AB Bank Limited	919,483,412	627,013,894
AB Investment Limited	-	-
AB International Finance Limited	2,047,511,860	1,469,131,688
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	<u>2,966,995,272</u>	<u>2,096,145,583</u>

9. Fixed assets including premises, furniture and fixtures**Cost:**

Land and Building	2,271,171,345	2,271,171,345
Furniture and fixtures	349,074,457	346,946,966
Office appliances	65,747,071	65,810,464
Electrical appliances	2,105,199,687	2,087,453,267
Motor vehicles	260,951,418	323,725,176
Intangible Assets	964,448,762	910,541,640
Right of Use Assets	1,329,421,828	1,329,421,828
	7,346,014,568	7,335,070,686
<u>Less: Accumulated depreciation and amortization</u>	<u>4,039,493,642</u>	<u>3,702,882,726</u>
	<u>3,306,520,926</u>	<u>3,632,187,959</u>

9(a) Consolidated Fixed assets including premises, furniture and fixtures**Cost:**

AB Bank Limited	7,346,014,568	7,335,070,686
AB Investments Limited	687,679,476	687,498,447
AB International Finance Limited	5,738,315	4,798,753
AB Securities Limited	41,652,523	60,255,084
Cashlink Bangladesh Limited (CBL)	-	81,471,369
	<u>8,081,084,882</u>	<u>8,169,094,339</u>

Accumulated depreciation:

AB Bank Limited	4,039,493,642	3,702,882,726
AB Investments Limited	189,643,220	176,393,213
AB International Finance Limited	5,652,006	4,751,960
AB Securities Limited	36,016,470	50,155,415
Cashlink Bangladesh Limited (CBL)	-	81,471,369
	<u>4,270,805,338</u>	<u>4,015,654,684</u>
	<u>3,810,279,544</u>	<u>4,153,439,656</u>

10 Other Assets:**Income generating-Equity Investment****In Bangladesh:**

AB Investment Limited (99.99% owned subsidiary company of ABBL)	5,811,431,750	5,811,431,750
AB Securities Limited (99.91% owned subsidiary company of ABBL)	199,898,000	199,898,000
Cashlink Bangladesh Limited (CBL) (90% owned subsidiary company of ABBL)	212,581,228	212,581,228
	<u>6,223,910,978</u>	<u>6,223,910,978</u>

	30.09.2022 Taka	31.12.2021 Taka
Outside Bangladesh:		
AB International Finance Ltd., Hong Kong (wholly owned subsidiary company of ABBL)	5,203,944	5,203,944
	<u>5,203,944</u>	<u>5,203,944</u>
	6,229,114,922	6,229,114,922
Non-income generating		
Arab Bangladesh Bank Foundation (99.60% owned subsidiary company of ABBL)	19,920,000	19,920,000
Net deferred tax assets (Note 10.1)	3,566,765,275	4,104,604,016
Accounts receivable	1,371,972,789	1,298,999,895
Preliminary, formation, organisational, renovation, development, prepaid expenses and others	671,902,127	597,885,133
Exchange for clearing	5,743,037,216	1,433,998,879
Interest accrued on investment but not collected, commission and brokerage receivable on shares and debentures, and other income receivables	1,272,339,836	1,710,681,112
Security deposits	73,031,145	70,201,100
Advance rent and advertisement (Note 10.2)	167,905,884	164,267,806
Stationery, stamps, printing materials, etc.	78,536,399	76,152,250
	12,965,410,670	9,476,710,190
	19,194,525,592	15,705,825,113
10(a) Consolidated Other assets		
AB Bank Limited	19,194,525,592	15,705,825,113
AB Investment Limited	432,605,332	471,682,959
AB International Finance Limited	61,819,853	47,403,357
AB Securities Limited	30,359,125	88,430,631
Cashlink Bangladesh Limited (CBL)	34,549,797	31,529,515
	19,753,859,699	16,344,871,575
<u>Less:</u> Inter-group transaction	6,397,721,514	6,414,333,269
	13,356,138,175	9,930,538,296
10.1 Deferred tax assets		
a) Deferred tax assets for specific provisions of loans and advances		
Opening Deferred Tax Assets	4,197,545,038	3,359,092,484
<u>Add:</u> Deferred Tax Income during the year	-	918,750,000
<u>Less:</u> Write-Off adjustment	546,192,117	80,297,446
Less. Adjustment during the year	-	-
Closing deferred tax assets	3,651,352,921	4,197,545,038
b) Deferred tax liabilities against property, plant & equipment		
Balance at 01 January	92,941,021	88,307,764
<u>Add:</u> Provision made during the period	(8,148,444)	4,628,070
<u>Add/(Less):</u> Adjustment for Rate Fluctuation during the period	(204,931)	5,189
Closing deferred tax liabilities	84,587,646	92,941,021
Net Deferred Tax Assets (a-b)	3,566,765,275	4,104,604,016
Net Deferred Tax Income during the period	8,148,444	914,121,930

Deferred tax liabilities against Property, Plant & Equipment

	30.09.2022 Taka	31.12.2021 Taka
Accounting base of Property, Plant & Equipment	2,877,448,547	2,974,556,147
Tax base of Property, Plant & Equipment	2,646,242,904	2,720,418,850
Difference	231,205,643	254,137,297
(Deductible)/Taxable Temporary Difference	231,205,643	254,137,297
Effective Tax Rate	37.50%	37.50%
Deferred Tax (Assets)/Liabilities	86,702,116	95,301,486
Deferred Tax (Assets)/Liabilities of Mumbai Branch	(2,114,470)	(2,360,465)
Closing Deferred Tax Liabilities	84,587,646	92,941,021

10.1.1 Consolidated deferred tax liabilities

AB Bank Limited	84,587,646	92,941,021
AB Investment Limited	-	-
	84,587,646	92,941,021

10.1.2 Consolidated deferred tax assets

AB Bank Limited	3,651,352,921	4,197,545,038
AB Securities Limited	1,771,102	1,789,327
AB Investment Limited	109,370,288	92,979,358
	3,762,494,311	4,292,313,723

10.2 Advance rent and advertisement

Advance rent BDT 18,484,829.65 as on 30 September 2022 is included with Right of Use (ROU) assets as per IFRS 16 Leases.

11 Non-Banking Assets

334,171,836	334,171,836
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The Bank has obtained absolute ownership of eleven mortgaged properties consisting land and building according to the verdict of the Honorable Court under section 33 (7) of Artha Rin Adalat Ain, 2003. These have been recorded as non-banking assets in accordance with Bank Companies Act, 1991 (amendment up to 2018), BRPD circular no. 14 of 2003 and BRPD circular no. 22 of 2021 . All of these assets are non-income generating. Details are given below:

SL no.	Type	Non-Banking Assets			
		Income generating		Non-Income generating	
		No.	Value	No.	Value
1	Land	-	-	11.00	27.16
2	Building	-	-	5.00	6.26
Total		-	-	16.00	33.42

12. Borrowings from other banks, financial institutions and agents

In Bangladesh	(Note 12.1)	10,295,643,878	29,832,208,485
Outside Bangladesh		-	-
		10,295,643,878	29,832,208,485

12.1 In Bangladesh:**12.1.1 Bangladesh Bank**

Export Development Fund	4,052,777,487	3,524,187,185
Islamic Investment Bond	-	-
Refinance against IPFF	200,294,995	207,807,237
Refinance against Women Entr., Small Enterprise, ETP, Covid 19 & Others	1,489,058,479	3,021,938,847
	5,742,130,961	6,753,933,268

12.1.2 Call & Term Borrowing from

	30.09.2022 Taka	31.12.2021 Taka
NCC Bank Limited	-	1,000,000,000
Basic Bank Limited	-	1,543,200,000
Agrani Bank Limited	-	5,800,000,000
Sonali Bank Limited	-	1,700,000,000
Janata Bank Limited	500,000,000	1,000,000,000
Citizens Bank PLC.	300,000,000	-
Uttara Bank Limited	1,300,000,000	1,900,000,000
Bank Asia Limited	250,000,000	5,000,000,000
Bangladesh Krishi Bank	1,000,000,000	-
Rupali Bank Limited	-	3,000,000,000
National Bank Limited	-	128,700,000
National Housing Finance Investment	200,000,000	-
Community Bank Limited	-	140,000,000
Dhaka Bank Limited	500,000,000	500,000,000
One Bank Limited	500,000,000	500,000,000
NRB Bank Limited	-	300,000,000
The Premier Bank Limited	-	300,000,000
Prime Bank Limited	-	85,800,000
Bangladesh Development Bank Limited	-	128,700,000
Accrued interest	3,512,917	51,875,217
	4,553,512,917	23,078,275,217
Total in Bangladesh	10,295,643,878	29,832,208,485

12(a) Consolidated Borrowings from other banks, financial institutions and agents

AB Bank Limited	10,295,643,878	29,832,208,485
AB Investment Limited	756,465,516	756,465,516
AB International Finance Limited	1,477,419,771	1,246,944,704
AB Securities Limited	157,548,846	157,548,501
Cashlink Bangladesh Limited (CBL)	-	-
	12,687,078,011	31,993,167,207
<u>Less: Intercompany transactions</u>	2,391,434,133	2,160,958,722
	10,295,643,877	29,832,208,485

13 Bond

Tier-II subordinated bond (note-13.1)	6,600,000,000	7,400,000,000
Perpetual bond - additional Tier-I capital (note-13.2)	5,400,000,000	4,410,000,000
	12,000,000,000	11,810,000,000

13.1 Tier-II subordinated bond

AB Bank Subordinated Bond-I	-	-
AB Bank Subordinated Bond-II	-	800,000,000
AB Bank Subordinated Bond-III	3,350,000,000	3,350,000,000
AB Bank Subordinated Bond-IV	3,250,000,000	3,250,000,000
	6,600,000,000	7,400,000,000

Bank has issued 7 years Sub-Ordinated bonds in four phases, namely- AB Bank Subordinated Bond-I for BDT 250 crore in August 2014 which has been fully adjusted, AB Bank Subordinated Bond-II for BDT 400 crore in September 2015, AB Bank Subordinated Bond-III for BDT 400 crore in May 2018 and AB Bank Subordinated Bond-IV for BDT 325 crore in December 2020 under Private Placement of Debt Securities Rules, 2012. These bonds are non-convertible, unsecured in nature and approved by the Central Bank for inclusion in Tier-II capital of the Bank.

Subscriber wise subordinated bonds are:

	30.09.2022 Taka	31.12.2021 Taka
Jamuna Bank Limited	2,300,000,000	2,300,000,000
Sonali Bank Limited	1,500,000,000	1,700,000,000
National Credit & Commerce Bank Limited	1,050,000,000	1,050,000,000
Janata Bank Limited	1,000,000,000	1,100,000,000
Agrani Bank Limited	750,000,000	850,000,000
Rupali Bank Limited	-	200,000,000
BRAC Bank Limited	-	60,000,000
NRB Commercial Bank Limited	-	60,000,000
Uttara Bank Limited	-	60,000,000
National Life Insurance Co. Limited	-	20,000,000
	6,600,000,000	7,400,000,000

13.2 Perpetual bond - additional Tier-I capital

The Bank has successfully launched subscription of the Perpetual Bond as additional Tier-1 capital. The bank has obtained necessary approvals from the regulators duly and raised subscription of BDT 540 crore through private placement. The total issue size Bond is BDT 600 crore including public offer of BDT 60 crore. Basic features of the perpetual bonds are;

Coupon rate: Reference rate Plus Coupon margin

Here, reference rate is the latest available 20 years treasury bond rate as published by Debt Management Department of Bangladesh Bank on the quotation day and coupon margin is 2%.

Coupon range: 6.0% to 10.0%

Contingent Convertible feature: This bonds are contingent convertible and this conversion will only be executed if banks's consolidated common equity Tier-I (CET-I) falls below 4.5% and the conversion amount will be to the extent of shortfall amount for reaching CET-I @ 4.5%.

Subscriber wise perpetual bonds are:

The Premier Bank Limited	1,050,000,000	1,050,000,000.00
IFIC Bank Limited	1,000,000,000	1,000,000,000.00
NCC Bank Limited	650,000,000	650,000,000.00
Trust Bank Limited	890,000,000	-
Uttara Bank Limited	100,000,000	-
Subscribers other than Banks	1,710,000,000	1,710,000,000.00
	5,400,000,000	4,410,000,000

14. Deposit and other accounts

Inter-bank deposits	10,133,241,911	6,034,070,510
Other deposits	310,613,892,871	292,338,491,144
	320,747,134,782	298,372,561,654

14(a) Consolidated Deposit and other accounts

AB Bank Limited	320,747,134,782	298,372,561,654
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	320,747,134,782	298,372,561,654
Less: Inter-group transaction	398,117,005	293,565,690
	320,349,017,775	298,078,995,964

	30.09.2022	31.12.2021
	Taka	Taka
14.1 Demand and time deposits		
a) Demand Deposits	53,171,678,408	45,602,407,586
Current accounts and other accounts	46,987,489,998	30,921,676,210
Savings Deposits (9%)	3,902,503,906	3,707,106,039
Bills Payable	2,281,684,504	10,973,625,337
b) Time Deposits	267,575,456,374	252,770,154,068
Savings Deposits (91%)	39,458,650,607	37,482,961,064
Short Notice Deposits	25,913,803,711	30,873,599,074
Fixed Deposits	145,489,492,222	138,796,924,187
Other Deposits	56,713,509,833	45,616,669,743
Total Demand and Time Deposits	320,747,134,782	298,372,561,654

15. Other liabilities

Accumulated provision against loans and advances	(Note 15.1)	26,810,474,792	27,300,595,344
Inter-branch adjustment		1,449,670	484,281
Provision for current tax (net of advance tax)	(Note 15.2)	108,268,362	1,537,622,211
Interest suspense account		12,722,797,508	13,171,406,144
Provision against other assets	(Note 15.3)	374,459,106	374,459,106
Accounts payable - Bangladesh Bank		220,174,331	31,762,059
Accrued expenses		184,363,863	88,551,502
Lease Liabilities	(Note 15.4)	366,342,838	508,571,819
Provision for off balance sheet items	(Note 15.5)	330,000,000	330,000,000
Provision against investments	(Note 15.6)	1,834,024,984	1,854,724,984
Start-up Fund *		10,328,164	10,328,009
Unclaimed Dividend Account		4,871,055	218,819
Others **		752,173,592	785,808,868
		43,719,728,262	45,994,533,144

* Start-up Fund has been maintained as per Bangladesh Bank SMESPD circular no. 04 and 05 dated 29 March 2021 and 26 April 2021 respectively.

**Others includes provision for audit fee, excise duty, income tax and VAT deducted at source, accounts payable for safe keeping, earnest and security money, etc.

15.1 Accumulated provision against loans and advances

The movement in specific provision for bad and doubtful debts

Opening Balance		20,953,453,433	8,957,579,956
Fully provided debts written off during the period	(-)	(1,456,512,311)	(214,126,523)
Transferred from general provisions	(+)	-	6,260,000,000
Transferred from retained earnings	(+)	-	3,500,000,000
Specific provision made during the period	(+)	964,306,250	2,450,000,000
		(492,206,061)	11,995,873,477
Closing Balance		20,461,247,373	20,953,453,433
Provision made by ABBL, Mumbai Branch		-	-
Total provision on classified loans and advances		20,461,247,373	20,953,453,433

		30.09.2022	31.12.2021
		Taka	Taka
<u>On unclassified loans</u>			
Opening Balance		6,344,725,658	11,264,725,658
Transferred from Investment provisions	(+)	-	-
Transfer to specific provisions	(-)	-	(6,260,000,000)
General provision made during the period	(+)	-	1,340,000,000
		-	(4,920,000,000)
Closing Balance		6,344,725,658	6,344,725,658
Provision made by ABBL, Mumbai Branch		4,501,762	2,416,253
Total provision on un-classified loans and advances		6,349,227,419	6,347,141,911
Total provision on loans and advances		26,810,474,792	27,300,595,344
		30.09.2022	
Provision for	Required	Maintained	Excess
Un-classified loans and advances	6,349,227,419	6,349,227,419	-
Classified loans and advances	20,461,247,373	20,461,247,373	-
	26,810,474,792	26,810,474,792	-

Provision against loans and advances has been maintained as per Bangladesh Bank letter no. DBI-3/101/2022-397 dated 15 March 2022 and DOS(CAMS)1157-41(Dividend)/2022-2004 dated 13 April 2022 respectively. According to those letters, there is a provision shortfall of Tk. 5,116.85 crore (Tk. 4632.03 for unclassified loans including rescheduled loans and Tk. 484.82 crore for Classified loans) against loans and advances which requires to be kept in 8 years equally from 2022-2029.

15.1.1 Details of provision for loans and advances

		30.09.2022	
		Required	Maintained
General Provision		6,349,227,419	6,349,227,419
Standard		6,221,525,784	6,221,525,784
Special Mention Account		127,701,636	127,701,636
Specific Provision		20,461,247,373	20,461,247,373
Substandard		61,631,398	61,631,398
Doubtful		1,001,721,903	1,001,721,903
Bad/Loss		19,397,894,072	19,397,894,072
Excess provision maintained at 30 September 2022			-
		30.09.2022	31.12.2021
		Taka	Taka

15.2 Provision for current tax (net of advance tax)

Current Tax	(note 15.2.1)	7,516,373,825	7,264,807,866
Advance Income Tax	(note 15.2.2)	7,408,105,464	5,727,185,656
Provision for current tax (net of advance tax)		108,268,362	1,537,622,211

15.2.1 Provision for current tax

Opening Balance	7,180,209,315	5,561,731,999
<u>Add</u> : Provision made during the year	715,784,621	2,008,128,199
Less: Adjustment/transferred during the year	-	(309,353,437)
<u>Less</u> : Write-off adjustment	(546,192,117)	(80,297,446)
Closing Balance	7,349,801,820	7,180,209,315
Provision held by ABBL, Mumbai Branch	166,572,005	84,598,550
	7,516,373,825	7,264,807,866

Corporate income tax assessment of the Bank is completed up to the income year ended 31 December 2020 (Assessment Year 2021-22). Corporate income tax return for the year 2020 submitted under section 82BB corresponding to Assessment Years 2021-22. Tax assessments for income years 1995, 1996, 1997, 2007, 2009, 2010, 2011 and 2012 were completed but these were referred to the Hon'ble High Court on the application made by the Bank for some disputed points.

15.2.2 Advance corporate income tax

In Bangladesh:

	30.09.2022 Taka	31.12.2021 Taka
Opening Balance	5,602,298,832	3,866,952,852
Paid during the year	1,600,666,246	1,735,345,980
<u>Less: Transfer/Adjustment during the period</u>	-	-
Closing balance (Bangladesh operations)	7,202,965,078	5,602,298,832
Advance tax of ABBL, Mumbai Branch	205,140,386	124,886,824
	7,408,105,464	5,727,185,656

15.3 Provision against other assets

Provision for

Prepaid legal expenses	153,216,000	160,616,000
Protested bills	74,355,678	74,355,678
Others	146,887,428	139,487,428
	374,459,106	374,459,106

Provision against other assets was made as per BRPD Circular # 04 dated 12 April 2022 issued by Bangladesh Bank.

15.3.1 Calculation of Provision against other assets

Items	Outstanding amount	Base for Provision	Rate	Provisions Requirement	Provisions Maintained
Prepaid legal exp.	172,895,311	39,452,109	50%	19,726,055	19,726,055
		133,443,202	100%	133,443,202	133,489,945
Protested bills	73,868,895	73,868,895	100%	73,868,895	74,355,678
Others	142,665,451	14,094,970	50%	7,047,485	7,047,485
		128,570,481	100%	128,570,481	139,839,943
Required provision for other assets				362,656,117	374,459,106
Total provision requirement					362,656,117
Total provision maintained					374,459,106
Excess provision maintained at the reporting date					11,802,988

15.4 Leasehold Liabilities

	30.09.2022 Taka	31.12.2021 Taka
Opening balance of present value of lease liability	508,571,819	688,375,584
Finance Cost @ 8%	27,707,281	46,777,916
Rental payment during the period	169,936,261	226,581,681
Closing balance of lease liability	366,342,838	508,571,819

Bank recognises lease liabilities measured at the present value of lease payments to be made over the leased term using incremental borrowing rate @ 8% at the date of initial application of "IFRS 16 Leases". Lease liability is measured by increasing the carrying amount to reflect interest on lease liability, reducing the carrying amount to reflect the lease payments, and remeasuring the carrying amount to reflect any reassessment of lease modification.

15.5 Provision for off balance sheet items

Opening balance	330,000,000	270,000,000
Add. Addition during the period	-	60,000,000
<u>Less: Transferred to general reserve</u>	-	-
	330,000,000	330,000,000

	30.09.2022 Taka	31.12.2021 Taka
15.6 Provision against investments		
Provision against quoted shares:		
Opening balance	940,353,000	1,170,353,000
Less: Transferred to General Reserve during the year	-	(550,000,000)
Add: Provision made at the end of the year	(20,700,000)	320,000,000
	919,653,000	940,353,000
Total provision maintained for Investment	919,653,000	940,353,000
Total provision requirement for Investment	917,251,686	940,228,743
Excess provision	2,401,314	124,257
Provision for Pinnacle Global Fund Pte Limited:		
Opening balance	649,250,000	519,250,000
Add: Provision made during the period	-	130,000,000
	649,250,000	649,250,000
Provision for Pinnacle Global Fund Pte Limited of BDT 100.80 crore has been deferred as per Bangladesh Bank letters no. DBI-3/101/2022-397 dated 15 March 2022 and DOS(CAMS)1157-41(Dividend)/2022-2004 dated 13 April 2022 respectively for 8 years from 2022-2029.		
Provision for Amana Bank Limited, Srilanka:	265,121,984	265,121,984
Total Provision maintained against investment:		
Provision against quoted shares	919,653,000	940,353,000
Provision for Pinnacle Global Fund Pte Limited	649,250,000	649,250,000
Provision for Amana Bank Limited, Srilanka:	265,121,984	265,121,984
	1,834,024,984	1,854,724,984
15(a) Consolidated Other liabilities		
AB Bank Limited	43,719,728,262	45,994,533,144
AB Investment Limited	1,324,743,318	1,238,270,282
AB International Finance Limited	439,575,884	78,849,666
AB Securities Limited	835,866,250	834,479,098
Cashlink Bangladesh Limited (CBL)	-	28,750
	46,319,913,714	48,146,160,940
Less: Inter-group transaction	68,891,511	86,035,651
	46,251,022,203	48,060,125,289
16. Share Capital		
	8,609,138,310	8,358,386,710
16.1 Authorised Capital		
1,500,000,000 ordinary shares of BDT 10 each	15,000,000,000	15,000,000,000
16.2 Issued, Subscribed and Paid-up Capital		
10,000,000 ordinary shares of BDT 10 each issued for cash	100,000,000	100,000,000
5,000,000 ordinary shares of BDT 10 each issued for rights	50,000,000	50,000,000
845,913,831 ordinary shares of BDT 10 each issued as bonus shares	8,459,138,310	8,208,386,710
	8,609,138,310	8,358,386,710
17. Statutory reserve		
In Bangladesh		
Opening balance	7,139,362,087	6,820,167,867
Add: Addition during the year	-	319,194,220
	7,139,362,087	7,139,362,087
Outside Bangladesh - ABBL, Mumbai Branch		
Opening balance	345,547,686	324,036,537
Add: Addition during the period	31,396,262	22,184,858
Add/(Less): Adjustment for Foreign Exchange Rate Fluctuation	29,999,791	(673,710)
	406,943,739	345,547,686
	7,546,305,826	7,484,909,773

	30.09.2022	31.12.2021
	Taka	Taka
18. Other reserve		
General reserve (Note 18.1)	2,852,199,200	2,852,199,200
Assets revaluation reserve (Note 18.2)	758,158,189	758,171,036
Investment revaluation reserve	81,515,626	42,146,921
	3,691,873,015	3,652,517,157
18.1 General reserve	2,852,199,200	2,852,199,200
Opening balance	2,852,199,200	2,302,199,200
Addition/(adjustment) during the period	-	550,000,000
	2,852,199,200	2,852,199,200
18.2 Assets revaluation reserve		
Opening balance	758,171,036	1,294,532,425
<u>Add</u> : Addition/(adjustment) during the year	-	1,708,333,071
<u>Less</u> : Transferred to retained earnings	(12,847)	(2,244,694,460)
	758,158,189	758,171,036
18(a) Consolidated Other reserve		
AB Bank Limited	3,691,873,015	3,652,517,157
AB Investment Limited	-	-
AB International Finance Limited	87,059,535	76,147,136
AB Securities Limited	85,910,523	85,910,523
Cashlink Bangladesh Limited (CBL)	-	-
	3,864,843,073	3,814,574,816
19. Retained earnings		
Opening balance	4,811,589,856	5,686,625,747
<u>Add</u> : Post-tax profit for the period	352,904,151	641,384,540
<u>Less</u> : Transfer to statutory reserve	(31,396,262)	(341,379,078)
Bonus Share Issued	(250,751,600)	(398,018,410)
Cash dividend Paid	(167,167,734)	-
Start-up Fund	-	(6,413,845)
	4,715,178,411	5,582,198,953
<u>Add</u> : Transferred from Assets Revaluation Reserve	12,847	2,244,694,460
<u>Add</u> : Adjustment made during the year	(305,831,351)	486,412,206
<u>Less</u> : Transfer to Specific Provision as per BB Instruction	-	(3,500,000,000)
<u>Add/(Less)</u> : Transferred to Investment fluctuation reserve	-	-
<u>Less</u> : Foreign Exchange Translation loss	(52,035,270)	(1,715,763)
	4,357,324,636	4,811,589,856
19(a) Consolidated Retained earnings		
AB Bank Limited	4,357,324,636	4,811,589,856
AB Investment Limited	378,369,410	353,808,287
AB International Finance Limited	100,559,806	100,872,547
AB Securities Limited	176,362,743	162,703,269
Cashlink Bangladesh Limited (CBL)	(162,351,700)	(163,453,326)
	4,850,264,895	5,265,520,632
<u>Add/(Less)</u> : Adjustment made during the period	624,712,061	624,712,061
Non-controlling Interest	16,078,579	16,200,863
	5,491,055,536	5,906,433,556

	30.09.2022	31.12.2021
	Taka	Taka
19(b) Non-controlling interest		
AB Investment Limited	10,343	10,305
AB Securities Limited	472,746	460,662
Cashlink Bangladesh Limited	11,764,830	11,654,667
	12,247,919	12,125,636
20. Contingent liabilities	55,502,538,828	42,322,775,528
20.1 Letters of guarantee		
Money for which the Bank is contingently liable in respect of guarantees issued favoring:		
Directors	-	-
Government	-	-
Banks and other financial institutions	28,678,127	28,678,127
Others	13,591,268,797	14,189,377,493
	13,619,946,924	14,218,055,620
	Jan'22-Sep'22	Jan'21-Sep'21
	Taka	Taka
21. Profit and loss account		
<u>Income:</u>		
Interest, discount and similar income	17,238,703,726	16,148,343,484
Dividend income	61,940,283	67,159,838
Fee, commission and brokerage	1,038,955,630	881,228,205
Gains less losses arising from investment securities	141,423,780	378,225,176
Gains less losses arising from dealing in foreign currencies	1,006,867,454	240,994,968
Other operating income	193,394,952	125,147,094
Gains less losses arising from dealing securities	(531,944,045)	285,388,779
	19,149,341,779	18,126,487,544
<u>Expenses:</u>		
Interest, fee and commission	12,552,942,196	11,938,123,024
Administrative expenses	3,196,746,362	3,041,475,872
Other operating expenses	886,703,804	832,350,245
Depreciation and amortization on banking assets	425,323,585	376,427,363
	17,061,715,947	16,188,376,505
	2,087,625,833	1,938,111,039
22. Interest income/profit on investments		
Interest on loans and advances:		
Loans and advances	13,915,364,270	12,877,807,397
Bills purchased and discounted	11,662,152	17,998,529
	13,927,026,422	12,895,805,926
Interest on:		
Calls and placements	85,852,735	67,239,570
Balance with foreign banks	21,031,644	805,376
Reverse Repo	7,349,931	199,417
Balance with Bangladesh Bank	2,595,178	7,158,834
	116,829,487	75,403,197
	14,043,855,910	12,971,209,123

	Jan'22-Sep'22 Taka	Jan'21-Sep'21 Taka
22(a). Consolidated Interest income/profit on investments		
AB Bank Limited	9,482,006,239	12,971,209,123
AB International Finance Limited	17,342,456	27,440,562
AB Investment Limited	59,145,837	107,240,182
AB Securities Limited	9,226,506	13,576,835
Cashlink Bangladesh Limited (CBL)	1,199,666	2,354,856
	9,568,920,704	13,121,821,557
<u>Less: Intercompany transactions</u>	5,530,289	7,767,736
	<u>9,563,390,415</u>	<u>13,114,053,821</u>
23. Interest/profit paid on deposits, borrowings, etc.		
Interest on deposits:		
Fixed deposits	4,026,938,883	5,460,591,096
Savings deposits	527,395,217	808,731,319
Special notice deposits	698,183,441	1,137,282,256
Other deposits	1,933,919,313	3,398,155,833
	7,186,436,854	10,804,760,504
Interest on borrowings:		
Local banks, financial	716,051,430	559,862,384
Subordinated Bond	283,503,166	573,500,136
	<u>8,185,991,450</u>	<u>11,938,123,024</u>
23(a). Consolidated Interest/profit paid on deposits, borrowings, etc.		
AB Bank Limited	12,552,942,196	11,938,123,024
AB Investment Limited	-	-
AB International Finance Limited	11,805,530	6,076,215
AB Securities Limited	6,600,000	8,750,000
Cashlink Bangladesh Limited (CBL)	-	-
	<u>12,571,347,726</u>	<u>11,952,949,240</u>
<u>Less: Intercompany transactions</u>	13,237,486	7,767,736
	<u>12,558,110,240</u>	<u>11,945,181,503</u>
24. Investment income		
Capital gain on sale of shares	141,423,780	378,225,176
Interest on treasury bills	127,818,331	23,576,095
Dividend on shares	61,940,283	67,159,838
Interest on treasury bonds	2,676,973,239	2,943,697,710
Gain/(Loss) on treasury bills and treasury bonds	(531,944,045)	285,388,779
Interest on other bonds & others	390,056,246	209,860,556
	<u>2,866,267,834</u>	<u>3,907,908,154</u>
24(a). Consolidated Investment income		
AB Bank Limited	2,866,267,834	3,907,908,154
AB Investment Limited	26,094,086	95,256,292
AB International Finance Limited	-	-
AB Securities Limited	7,474,035	11,070,473
Cashlink Bangladesh Limited (CBL)	-	-
	<u>2,899,835,956</u>	<u>4,014,234,919</u>
<u>Less: Intercompany transactions</u>	-	-
	<u>2,899,835,956</u>	<u>4,014,234,919</u>

	Jan'22-Sep'22 Taka	Jan'21-Sep'21 Taka
25. Commission, exchange and brokerage		
Other fees, commission and service charges	646,639,660	520,499,765
Commission on letters of credit	331,891,035	296,084,791
Commission on letters of guarantee	60,424,935	64,643,649
Exchange gains less losses arising from dealings in foreign currencies	1,006,867,454	240,994,968
	<u>2,045,823,084</u>	<u>1,122,223,173</u>
25(a). Consolidated Commission, exchange and brokerage		
AB Bank Limited	2,045,823,084	1,122,223,173
AB Investment Limited	27,775,295	60,674,622
AB International Finance Limited	44,579,675	42,010,220
AB Securities Limited	86,061,612	101,600,775
Cashlink Bangladesh Limited (CBL)	-	-
	<u>2,204,239,665</u>	<u>1,326,508,790</u>
<u>Less:</u> Intercompany transactions	<u>(45,118)</u>	<u>(175,509)</u>
	<u>2,204,194,548</u>	<u>1,326,333,281</u>
26. Other Income		
Locker rent, insurance claim and others	4,987,491	3,755,732
Recoveries on loans previously written off	140,742,040	40,461,063
Recoveries on telex, telephone, fax, etc.	18,239,145	19,836,269
Recoveries on courier, postage, stamp, etc.	4,373,168	4,326,497
Non-operating income (*)	25,053,108	56,767,534
	<u>193,394,952</u>	<u>125,147,094</u>
(*) Non-operating income includes sale of scrap items, Gain on sale of properties etc.		
26(a). Consolidated other income		
AB Bank Limited	193,394,952	125,147,094
AB Investment Limited	7,604,522	7,339,840
AB International Finance Limited	51,996,869	44,063,390
AB Securities Limited	3,877,381	3,326,271
Cashlink Bangladesh Limited (CBL)	-	-
	256,873,724	179,876,594
<u>Less:</u> Inter company transactions	<u>6,537,390</u>	<u>6,537,390</u>
	<u>250,336,334</u>	<u>173,339,204</u>
27. Salary and allowances		
Basic salary, provident fund contribution and all other allowances	2,224,725,996	2,113,868,097
Festival and incentive bonus	179,538,567	179,137,490
	<u>2,404,264,563</u>	<u>2,293,005,587</u>
27.1 Chief executive's salary and fees	<u>14,158,549</u>	<u>12,523,629</u>
27(a). Consolidated salary and allowances		
AB Bank Limited	2,404,264,563	2,293,005,587
AB Investment Limited	27,718,330	21,573,026
AB International Finance Limited	22,020,052	21,601,461
AB Securities Limited	34,343,677	28,199,564
Cashlink Bangladesh Limited (CBL)	-	149,480
	<u>2,488,346,621</u>	<u>2,364,529,117</u>

	Jan'22-Sep'22 Taka	Jan'21-Sep'21 Taka
28. Rent, taxes, insurance, electricity, etc.		
Rent, rates and taxes	234,453,463	227,385,940
Electricity, gas, water, etc.	74,708,770	65,542,811
Insurance	156,244,051	155,042,799
	465,406,283	447,971,550
28.1 Rent, rates and taxes		
Right of Use (ROU) assets has been calculated for the period ended 30 September 2022 as per IFRS-16 leases considering monthly rental expenses excluding low value assets.		
28(a). Consolidated Rent, taxes, insurance, electricity, etc.		
AB Bank Limited	465,406,283	447,971,550
AB Investment Limited	1,804,532	1,831,045
AB International Finance Limited	6,602,226	6,188,784
AB Securities Limited	7,032,078	6,604,092
Cashlink Bangladesh Limited (CBL)	-	-
	480,845,120	462,595,471
<u>Less:</u> Inter company transactions	6,537,390	6,537,390
	474,307,730	456,058,081
29. Legal expenses		
Legal expenses	18,615,578	7,260,600
29(a). Consolidated legal expenses		
AB Bank Limited	18,615,578	7,260,600
AB Investment Limited	-	-
AB International Finance Limited	195,407	165,596
AB Securities Limited	75,000	-
Cashlink Bangladesh Limited (CBL)	3,600	600
	18,889,584	7,426,796
30. Postage, stamp, telecommunication, etc.		
Telex, fax, internet, wireless link, SWIFT, etc.	57,608,923	54,547,042
Telephone	4,949,790	4,439,828
Postage, stamp and shipping	13,554,402	9,883,739
	76,113,115	68,870,609
30(a). Consolidated Postage, stamp, telecommunication, etc.		
AB Bank Limited	76,113,115	68,870,609
AB Investment Limited	523,419	523,568
AB International Finance Limited	7,972,388	6,078,209
AB Securities Limited	1,272,767	1,292,741
Cashlink Bangladesh Limited (CBL)	200	-
	85,881,889	76,765,127
31. Stationery, printing, advertisements, etc.		
Printing and stationery	84,985,137	72,571,902
Publicity, advertisement, etc.	11,861,196	12,775,519
	96,846,333	85,347,422

	Jan'22-Sep'22 Taka	Jan'21-Sep'21 Taka
31(a). Consolidated Stationery, printing, advertisements, etc.		
AB Bank Limited	96,846,333	85,347,422
AB Investment Limited	287,090	208,161
AB International Finance Limited	122,258	170,209
AB Securities Limited	464,260	814,621
Cashlink Bangladesh Limited (CBL)	-	-
	97,719,941	86,540,412
32. Directors' fees		
Directors' fees	1,182,400	1,155,200
Meeting expenses	67,263	88,112
	1,249,663	1,243,312
Directors' fees includes fees for attending the meeting of the Board, Executive Committee, Audit Committee, Risk Management Committee and Shariah Council.		
32(a). Consolidated Directors' fees		
AB Bank Limited	1,249,663	1,243,312
AB Investment Limited	165,006	220,008
AB International Finance Limited	189,458	-
AB Securities Limited	275,001	421,666
Cashlink Bangladesh Limited (CBL)	161,000	115,000
	2,040,128	1,999,986
33. Auditors' fees		
Statutory	292,331	314,867
Others	1,100,197	2,112,022
	1,392,528	2,426,889
33(a). Consolidated Auditors' fees		
AB Bank Limited	1,392,528	2,426,889
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	1,392,528	2,426,889
34. Depreciation and repairs of Bank's assets		
<u>Depreciation :</u>		
Electrical appliances	97,904,662	90,010,732
Furniture and fixtures	13,747,658	6,846,548
Office appliances	1,174,529	1,274,894
Building	11,012,621	11,385,686
Motor vehicles	26,032,094	32,259,013
	149,871,564	141,776,873
Depreciation of ROU (Right Of Use) assets	221,499,990	193,199,990
<u>Repairs:</u>		
Motor vehicles	7,451,901	11,343,049
Electrical appliances	44,210,527	45,539,563
Office premises and others	61,703,942	60,664,749
Furniture and fixtures	1,550,101	971,204
Office appliances	3,783,279	4,307,710
	118,699,751	122,826,275
	490,071,305	457,803,139
Amortization of Intangible Assets	53,952,031	41,450,500
	544,023,336	499,253,639

	Jan'22-Sep'22 Taka	Jan'21-Sep'21 Taka
34(a). Consolidated Depreciation and repairs of Bank's assets		
AB Bank Limited	544,023,336	499,253,639
AB Investment Limited	13,371,207	13,800,174
AB International Finance Limited	299,763	346,048
AB Securities Limited	1,794,122	2,371,889
Cashlink Bangladesh Limited (CBL)	-	-
	559,488,428	515,771,749
35. Other expenses		
Contractual service	322,264,276	300,423,150
Petrol, oil and lubricant	57,570,168	48,854,522
Software expenses	150,308,385	138,575,863
Entertainment	29,438,352	23,294,704
Travelling	9,481,756	7,123,382
Subscription, membership and sponsorship	10,915,236	14,067,400
Training, seminar and workshop	5,277,269	4,179,426
Local conveyance	8,550,475	10,825,931
Professional charges	22,157,449	53,588,658
Books, newspapers and periodicals	736,757	600,561
Finance charge under lease liability	27,707,281	37,247,918
Donation	52,127,708	44,988,075
Bank Charges	11,701,398	10,822,937
Sundry expenses (*)	178,467,295	137,757,718
	886,703,804	832,350,245
(*) Sundry expenses includes business promotion, rebate to foreign correspondents and dress of support staff etc.		
35(a). Consolidated other expenses		
AB Bank Limited	886,703,804	832,350,245
AB Investment Limited	6,112,712	14,864,986
AB International Finance Limited	99,058	81,531
AB Securities Limited	21,575,721	22,949,096
Cashlink Bangladesh Limited (CBL)	51,815	43,375
	914,543,109	870,289,233
Less: Inter company transactions	45,118	175,509
	914,497,992	870,113,723
36. Provision against loans and advances		
On un-classified loans	1,875,734	230,154
On classified loans	964,306,250	2,520,000,000
	966,181,984	2,520,230,154
36(a). Consolidated provision against loans and advances		
AB Bank Limited	966,181,984	2,520,230,154
AB Investment Limited	65,000,000	140,000,000
AB International Finance Limited	-	-
AB Securities Limited	-	25,000,000
Cashlink Bangladesh Limited (CBL)	-	-
	1,031,181,984	2,685,230,154
37. Provisions for investments		
Provision for quoted shares in Bangladesh operations	(20,700,000)	(550,000,000)
Provision for Pinnacle Global Fund Pte Limited	-	-
Provision for Amana Bank Plc	-	-
Provision for investment in treasury Bills by Mumbai Branch	2,500,979	398,806
Total provision for investments	(18,199,021)	(549,601,194)

	Jan'22-Sep'22 Taka	Jan'21-Sep'21 Taka
37(a). Consolidated provisions for diminution in value of investments		
AB Bank Limited	(18,199,021)	(549,601,194)
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	330,000
Cashlink Bangladesh Limited (CBL)	-	-
	(18,199,021)	(549,271,194)
38. Other provision		
Provision for off balance sheet items	-	50,000,000
Provision for Other assets	-	15,556,512
	-	65,556,512
Provision for other assets included prepaid legal expenses, protested bills and others has been made as per Bangladesh Bank BRPD Circular # 14 dated 25 June 2001.		
38(a). Consolidated other provisions		
AB Bank Limited	-	65,556,512
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	-	65,556,512
39 Basic Earnings Per Share (EPS)		
Profit after taxation	352,904,151	252,640,737
Number of ordinary shares outstanding	860,913,831	860,913,831
Basic Earnings Per Share	0.41	0.29
39(a) Consolidated Basic Earnings Per Share		
Net Profit/(Loss) attributable to the shareholders of parent company	453,067,621	369,887,116
Number of ordinary shares outstanding	860,913,831	860,913,831
Consolidated Basic Earnings Per Share	0.53	0.43
Earnings Per Share (EPS) has been computed in accordance with International Accounting Standard (IAS)-33 by dividing the basic earnings by the number of ordinary shares outstanding as of September 30, 2022.		
40. Receipts from other operating activities		
Interest on treasury bills, bonds, debenture and others	2,804,327,551	3,840,748,316
Exchange earnings	1,739,866,264	227,924,447
Recoveries on telex, telephone, fax, etc.	18,239,145	19,836,269
Recoveries on courier, postage, stamp, etc.	4,373,168	4,326,497
Non-operating income	25,053,108	56,767,534
Others	4,987,491	3,755,732
	4,596,846,727	4,153,358,794
41. Payments for other operating activities		
Rent, taxes, insurance, electricity, etc.	714,529,866	697,095,132
Postage, stamps, telecommunication, etc.	76,113,115	68,870,609
Repairs of Bank's assets	118,699,751	122,826,275
Legal expenses	18,615,578	7,260,600
Auditor's fees	1,392,528	2,426,889
Directors' fees	1,249,663	1,243,312
Other Expenses	858,996,523	795,102,327
	1,789,597,023	1,694,825,145

	Jan'22-Sep'22 Taka	Jan'21-Sep'21 Taka
42. Net Operating Cash Flow Per Share (NOCFPS)		
Net Operating Cash Flow	(16,352,280,898)	(14,943,737,610)
Weighted average number of shares	860,913,831	860,913,831
Net Operating Cash Flow Per Share (NOCFPS)	<u>(18.99)</u>	<u>(17.36)</u>
42(a) Consolidated Net Operating Cash Flow Per Share (NOCFPS)		
Net Operating Cash Flow	(16,385,481,688)	(14,914,028,913)
Weighted average number of shares	860,913,831	860,913,831
Net Operating Cash Flow Per Share (NOCFPS)	<u>(19.03)</u>	<u>(17.32)</u>
43 Net Asset Value Per Share (NAVPS)		
Net Asset Value	24,204,641,788	24,678,724,946
Number of shares outstanding a the end of the period	860,913,831	860,913,831
Net Asset Value Per Share (NAVPS)	<u>28.12</u>	<u>28.67</u>
43(a) Consolidated Net Asset Value Per Share (NAVPS)		
Net Asset Value	25,511,342,745	25,981,778,039
Number of shares outstanding a the end of the period	860,913,831	860,913,831
Net Asset Value Per Share (NAVPS)	<u>29.63</u>	<u>30.18</u>
44. Reconciliation of Net Profit after Taxation & Operating Profit before changes in operating assets & liabilities		
Cash flows from operating activities		
Net Profit after Taxation	352,904,151	252,640,737
Provision for Tax	786,738,719	(350,715,170)
Provision for Loans, Invstment and others	947,982,963	2,036,185,472
Increase in interest receivable	(4,573,092,131)	(3,435,907,290)
(Decrease)/Increase interest Payable on Deposits	1,171,737,839	569,542,332
Non cash items, Lease impact and others	203,907,283	164,551,698
Income tax paid	(1,642,550,405)	(1,443,853,682)
Effect of exchange rate changes on cash & cash equivalents	732,998,811	(13,070,521)
Operating Profit before changes in operating assets & liabilities	<u>(2,019,372,770)</u>	<u>(2,220,626,423)</u>