

AB Bank Limited

Head Office, The Skymark
18 Gulshan Avenue, Gulshan-1
Dhaka 1212

Un-Audited

AB Bank Limited and Its Subsidiaries

**Consolidated & Separate Financial Statements
For the period from 01 January 2022 to 30 June 2022**

AB Bank Limited & Its Subsidiaries

Consolidated Balance Sheet

As at 30 June 2022

PROPERTY AND ASSETS	Notes	30.06.2022 Taka	31.12.2021 Taka
Cash	3(a)	17,537,991,207	22,779,626,496
In hand (including foreign currencies)	3.1(a)	1,292,376,549	1,289,979,089
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2(a)	16,245,614,658	21,489,647,407
Balance with other banks and financial institutions	4(a)	9,461,093,283	8,317,340,674
In Bangladesh	4.1(a)	873,062,875	1,123,970,264
Outside Bangladesh	4.2(a)	8,588,030,407	7,193,370,410
Money at call and on short notice	5(a)	6,921,147,945	3,094,606,108
Investments	6(a)	65,367,132,044	65,704,665,106
Government	6.1(a)	51,866,697,490	52,770,903,951
Others	6.2(a)	13,500,434,554	12,933,761,155
Loans, advances and lease/investments		310,834,623,576	299,043,372,049
Loans, cash credits, overdrafts, etc./Investments	7(a)	308,890,328,545	296,947,226,466
Bills purchased and discounted	8(a)	1,944,295,031	2,096,145,583
Fixed assets including premises, furniture and fixtures	9(a)	3,944,485,162	4,153,439,656
Other assets	10(a)	8,131,325,538	9,930,538,296
Non-banking assets	11	334,171,836	334,171,836
Total Assets		422,531,970,594	413,357,760,224
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	12(a)	5,256,519,077	29,832,208,485
Bonds	13	12,800,000,000	11,810,000,000
Deposits and other accounts	14(a)	333,829,384,328	298,078,995,964
Current account and other accounts		37,626,736,707	30,921,208,319
Bills payable		11,337,928,797	10,973,625,337
Savings bank deposits		43,268,474,079	41,190,067,103
Fixed deposits		145,234,863,037	138,759,330,196
Other deposits		96,361,381,708	76,234,765,008
Other liabilities	15(a)	45,098,672,433	48,060,125,289
Total liabilities		396,984,575,837	387,781,329,736
Capital/Shareholders' equity			
Equity attributable to equity holders of the parent company		25,535,190,441	25,564,304,856
Paid-up capital	16	8,358,386,710	8,358,386,710
Statutory reserve	17	7,524,582,279	7,484,909,773
Other reserve	18(a)	3,789,256,557	3,814,574,816
Retained earnings	19(a)	5,862,964,895	5,906,433,556
Non- controlling interest	19(b)	12,204,319	12,125,636
Total equity		25,547,394,761	25,576,430,492
Total Liabilities and Shareholders' Equity		422,531,970,594	413,357,760,224

	Notes	30.06.2022 Taka	31.12.2021 Taka
Off-Balance Sheet Items			
Contingent liabilities	20	42,638,536,855	42,322,775,528
Acceptances and endorsements		12,701,107,058	9,164,910,843
Letters of guarantee	20.1	14,056,930,861	14,218,055,620
Irrevocable letters of credit		7,049,887,238	9,365,430,608
Bills for collection		3,534,006,513	9,360,524,214
Other contingent liabilities		5,296,605,183	213,854,243
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items		42,638,536,855	42,322,775,528

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (In-Charge)

-Sd-
President & Managing Director

-Sd-
Independent Director

-Sd-
Director

Dhaka,
24 July 2022

AB Bank Limited and Its Subsidiaries
Consolidated Profit and Loss Account
For the period from 01 January 2022 to 30 June 2022

Notes	Jan'22-Jun'22 Taka	Jan'21-Jun'21 Taka	Apr'22-Jun'22 Taka	Apr'21-Jun'21 Taka
OPERATING INCOME				
Interest income/profit on investments	22(a) 9,563,390,415	9,075,333,483	5,182,987,475	4,845,124,637
Interest/profit paid on deposits and borrowings, etc.	23(a) (8,190,422,486)	(8,088,460,517)	(4,192,920,646)	(4,015,797,721)
Net interest income	1,372,967,929	986,872,966	990,066,829	829,326,916
Investment income	24(a) 1,769,317,081	2,573,088,899	602,512,694	1,341,183,464
Commission, exchange and brokerage	25(a) 1,506,783,987	906,134,867	885,231,163	425,200,723
Other operating income	26(a) 81,717,670	138,219,453	27,476,631	31,977,067
	3,357,818,738	3,617,443,219	1,515,220,488	1,798,361,254
Total operating income (a)	4,730,786,666	4,604,316,184	2,505,287,317	2,627,688,170
OPERATING EXPENSES				
Salary and allowances	27(a) 1,625,630,054	1,500,729,625	871,077,984	822,045,437
Rent, taxes, insurance, electricity, etc.	28(a) 311,528,115	313,281,034	157,302,855	166,694,633
Legal expenses	29(a) 13,136,974	4,935,817	3,925,652	2,479,964
Postage, stamps, telecommunication, etc.	30(a) 56,119,341	51,602,484	26,572,776	25,075,000
Stationery, printing, advertisement, etc.	31(a) 64,333,677	54,923,019	33,986,666	27,672,401
Chief executive's salary and fees	27.1 8,432,500	7,925,000	4,615,000	4,325,000
Directors' fees	32(a) 1,528,677	1,454,820	916,077	763,520
Auditors' fees	33(a) 834,014	1,099,374	45,272	123,712
Depreciation and repairs of Bank's assets	34(a) 369,756,126	339,347,560	187,725,772	164,184,797
Other expenses	35(a) 580,886,810	571,178,776	303,885,891	308,869,539
Total operating expenses (b)	3,032,186,287	2,846,477,509	1,590,053,947	1,522,234,003
Profit before provision (c = (a-b))	1,698,600,379	1,757,838,675	915,233,370	1,105,454,167
Provision against loans and advances	36(a) 675,963,480	1,582,171,416	159,702,486	1,259,353,924
Provision for investments	37(a) 57,867,471	(99,670,000)	120,093,755	(199,700,000)
Other provisions	38(a) -	40,556,122	(94,100,000)	38,964,868
Total provision (d)	733,830,951	1,523,057,538	185,696,241	1,098,618,792
Profit before tax (c-d)	964,769,428	234,781,138	729,537,129	6,835,375
Provision for taxation	611,624,432	(22,797,973)	528,007,497	(123,378,938)
Current tax	634,587,731	556,230,065	380,581,149	365,085,632
Deferred tax	(22,963,299)	(579,028,038)	147,426,347	(488,464,569)
Net profit after tax	353,144,997	257,579,110	201,529,632	130,214,313
Appropriations				
Statutory reserve	29,720,261	22,035,132	29,720,261	22,035,132
Start-up Fund	-	-	-	-
Dividend for Perpetual Bonds	218,324,707	-	218,324,707	-
	248,044,968	22,035,132	248,044,968	22,035,132
Retained surplus	105,100,029	235,543,978	(46,515,336)	108,179,181
Non- controlling interest	78,684	140,024	33,750	58,160
Net Profit/(Loss) attributable to the shareholders of parent company	105,021,345	235,403,954	(46,549,085)	108,121,021
Consolidated Basic Earnings Per Share (EPS)	39(a) 0.42	0.31	0.24	0.16

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (In-Charge)

-Sd-
President & Managing Director

-Sd-
Independent Director

-Sd-
Director

Dhaka,
24 July 2022

AB Bank Limited and Its Subsidiaries
Consolidated Cash Flow Statement
For the period from 01 January 2022 to 30 June 2022

	Jan'22-Jun'22 Taka	Jan'21-Jun'21 Taka
Cash Flows from Operating Activities		
Interest receipts	3,453,251,360	6,749,856,110
Interest payments	(8,017,917,312)	(8,254,632,440)
Dividend receipts	40,259,829	34,726,678
Fee and commission receipts	843,132,078	754,193,531
Recoveries on loans previously written off	7,614,612	32,003,962
Payments to employees	(1,634,062,554)	(1,508,654,625)
Payments to suppliers	(64,333,677)	(54,923,019)
Income taxes paid	(1,449,843,983)	(1,246,771,756)
Receipts from other operating activities	2,474,426,831	2,828,523,010
Payments for other operating activities	(1,229,348,077)	(1,178,469,040)
Operating profit before changes in operating assets & liabilities	(5,576,820,893)	(1,844,147,590)
Increase/decrease in operating assets and liabilities		
Loans and advances to customers	(7,323,308,235)	(6,505,418,143)
Other assets	1,301,675,707	932,720,201
Deposits from other banks	19,024,198,827	2,426,038,100
Deposits from customers	16,553,684,363	(17,595,422,148)
Trading liabilities (short-term borrowings)	(23,157,687,443)	15,417,192,339
Other liabilities	(470,319,074)	(130,521,266)
	5,928,244,145	(5,455,410,918)
Net cash used in operating activities (a)	351,423,253	(7,299,558,508)
Cash Flows from Investing Activities		
Sale of government securities	926,355,513	5,091,171,235
Purchase of trading securities, shares, bonds, etc.	(566,673,399)	(300,733,025)
Purchase of fixed assets including premises, furniture and fixtures	(72,773,550)	(125,090,156)
Net cash flow from investing activities (b)	286,908,564	4,665,348,054
Cash Flows from Financing Activities		
Increase of long-term borrowings	(428,001,964)	1,825,424,539
Dividend paid including coupon payment of perpetual bond	(219,046,057)	-
Net cash (used in) / flow from Financing activities (c)	(647,048,021)	1,825,424,539
Net decrease in cash (a+b+c)	(8,716,205)	(808,785,915)
Effects of exchange rate changes on cash and cash equivalents	(262,925,138)	3,043,821
Cash and cash equivalents at beginning of the period	34,193,477,378	27,324,499,158
Cash and cash equivalents at end of the period (*)	33,921,836,035	26,518,757,063
(*) Cash and cash equivalents:		
Cash	1,292,376,549	1,110,660,342
Prize bonds	1,603,600	1,788,200
Money at call and on short notice	6,921,147,945	514,274,116
Balance with Bangladesh Bank and its agent bank(s)	16,245,614,658	18,250,122,295
Balance with other banks and financial institutions	9,461,093,283	6,641,912,110
	33,921,836,035	26,518,757,063
Net Operating Cash Flow Per Share (NOCFPS)	0.42	(8.73)

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (In-Charge)

-Sd-
President & Managing Director

-Sd-
Independent Director

-Sd-
Director

Dhaka,
24 July 2022

AB Bank Limited and Its Subsidiaries
Consolidated Statement of Changes in Equity
For the period from 01 January 2022 to 30 June 2022

(Amount in Taka)

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Foreign exchange revaluation reserve on investment in foreign operation	Investment revaluation reserve	Non controlling interest	Retained earnings	Total Equity
Balance at 01 January 2022	8,358,386,710	7,484,909,773	2,935,284,011	758,171,036	(6,937,675)	128,057,444	12,125,635	5,906,433,557	25,576,430,492
Prior year adjustment for ABIFL	-	-	-	-	-	-	-	-	-
Net profit after taxation for the period	-	-	-	-	-	-	78,684	353,066,313	353,144,997
Addition/(Adjustment) made during the period	-	29,720,261	-	(8,565)	-	22,449,552	-	(376,674,533)	(324,513,285)
Foreign exchange rate fluctuation	-	9,952,245	207,398	-	(47,966,644)	-	-	(19,860,442)	(57,667,442)
Balance at 30 June 2022	8,358,386,710	7,524,582,279	2,935,491,409	758,162,472	(54,904,319)	150,506,996	12,204,319	5,862,964,895	25,547,394,761

For the period from 01 January 2021 to 30 June 2021

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Foreign exchange revaluation reserve on investment in foreign operation	Investment revaluation reserve	Non controlling interest	Retained earnings	Total Equity
Balance at 01 January 2021	7,960,368,300	7,144,204,404	2,384,878,054	1,294,532,425	2,530,706	184,918,680	11,935,655	6,705,777,925	25,689,146,150
Bonus share for 2020	398,018,410	-	-	-	-	-	-	(398,018,410)	-
Net profit after taxation for the period	-	-	-	-	-	-	140,024	257,439,086	257,579,110
Addition/(Adjustment) made during the period	-	22,035,132	-	(13,490)	-	32,079,791	-	(9,181,532)	44,919,902
Foreign exchange rate fluctuation	-	(2,856,087)	(67,636)	-	364,375	-	-	(5,371,674)	(7,931,021)
Balance at 30 June 2021	8,358,386,710	7,163,383,449	2,384,810,419	1,294,518,935	2,895,081	216,998,471	12,075,679	6,550,645,395	25,983,714,139

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (In-Charge)

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President & Managing Director

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Independent Director

-Sd-
Director

Dhaka,
24 July 2022

AB Bank Limited
Balance Sheet
As at 30 June 2022

<u>PROPERTY AND ASSETS</u>	Notes	30.06.2022 Taka	31.12.2021 Taka
Cash	3	17,537,873,533	22,779,458,339
In hand (including foreign currencies)	3.1	1,292,258,875	1,289,810,932
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2	16,245,614,658	21,489,647,407
Balance with other banks and financial institutions	4	9,231,539,529	7,839,527,106
In Bangladesh		650,445,430	649,801,976
Outside Bangladesh		8,581,094,099	7,189,725,129
Money at call and on short notice	5	7,636,974,944	4,351,147,108
Investments	6	64,730,308,677	65,214,572,370
Government	6.1	51,866,697,490	52,770,903,951
Others	6.2	12,863,611,188	12,443,668,419
Loans, advances and lease/investments	7	302,837,595,081	290,459,816,948
Loans, cash credits, overdrafts, etc./Investments		301,836,713,501	289,832,803,054
Bills purchased and discounted	8	1,000,881,580	627,013,894
Fixed assets including premises, furniture and fixtures	9	3,435,789,598	3,632,187,959
Other assets	10	13,839,261,188	15,705,825,113
Non-banking assets	11	334,171,836	334,171,836
Total Assets		<u>419,583,514,387</u>	<u>410,316,706,779</u>
<u>LIABILITIES AND CAPITAL</u>			
Liabilities			
Borrowings from other banks, financial institutions and agents	12	5,256,519,078	29,832,208,485
Bonds	13	12,800,000,000	11,810,000,000
Deposits and other accounts	14	334,300,260,818	298,372,561,654
Current accounts and other accounts		37,641,002,893	30,921,676,210
Bills payable		11,337,928,797	10,973,625,337
Savings bank deposits		43,268,474,080	41,190,067,103
Fixed deposits		145,266,289,989	138,796,924,187
Other deposits		96,786,565,060	76,490,268,817
Other liabilities	15	42,896,337,252	45,994,533,144
Total liabilities		<u>395,253,117,147</u>	<u>386,009,303,282</u>
Capital/Shareholders' equity			
Shareholders' equity		24,330,397,239	24,307,403,496
Paid-up capital	16	8,358,386,710	8,358,386,710
Statutory reserve	17	7,524,582,279	7,484,909,773
Other reserve	18	3,674,958,144	3,652,517,157
Retained earnings	19	4,772,470,106	4,811,589,856
Total Liabilities and Shareholders' Equity		<u>419,583,514,387</u>	<u>410,316,706,779</u>

	Notes	30.06.2022 Taka	31.12.2021 Taka
Off-Balance Sheet Items			
Contingent liabilities			
	20	42,638,536,855	42,322,775,528
Acceptances and endorsements		12,701,107,058	9,164,910,843
Letters of guarantee	20.1	14,056,930,861	14,218,055,620
Irrevocable letters of credit		7,049,887,238	9,365,430,608
Bills for collection		3,534,006,513	9,360,524,214
Other contingent liabilities		5,296,605,183	213,854,243
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items		42,638,536,855	42,322,775,528

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (In-Charge)

-Sd-
President & Managing Director

-Sd-
Independent Director

-Sd-
Director

Dhaka,
24 July 2022

AB Bank Limited
Profit and Loss Account
For the period from 01 January 2022 to 30 June 2022

	Notes	Jan'22-Jun'22 Taka	Jan'21-Jun'21 Taka	Apr'22-Jun'22 Taka	Apr'21-Jun'21 Taka
OPERATING INCOME					
Interest income/profit on investments	22	9,482,006,239	8,971,671,379	5,146,138,898	4,802,701,381
Interest paid/profit on deposits and borrowings, etc.	23	(8,185,991,450)	(8,083,585,422)	(4,190,176,413)	(4,013,346,967)
Net interest income		1,296,014,789	888,085,957	955,962,485	789,354,414
Investment income	24	1,744,037,650	2,536,775,826	578,902,103	1,312,818,133
Commission, exchange and brokerage	25	1,412,296,345	781,755,782	849,507,570	367,097,216
Other operating income	26	44,527,903	106,173,695	12,329,440	20,453,120
		3,200,861,898	3,424,705,304	1,440,739,113	1,700,368,469
Total operating income (a)		4,496,876,687	4,312,791,261	2,396,701,597	2,489,722,883
OPERATING EXPENSES					
Salary and allowances	27	1,570,514,082	1,456,832,589	839,689,849	795,888,888
Rent, taxes, insurance, electricity, etc.	28	306,074,220	308,296,915	154,641,966	164,149,462
Legal expenses	29	13,005,083	4,769,675	4,189,404	2,480,000
Postage, stamps, telecommunication, etc.	30	50,063,342	46,718,090	23,266,675	22,472,865
Stationery, printing, advertisement, etc.	31	63,773,040	54,065,468	33,720,434	27,358,875
Chief executive's salary and fees	27.1	8,432,500	7,925,000	4,615,000	4,325,000
Directors' fees	32	867,163	847,312	495,400	376,012
Auditors' fees	33	834,014	1,099,374	45,272	123,712
Depreciation and repairs of Bank's assets	34	359,392,631	328,093,379	182,547,022	158,546,630
Other expenses	35	565,866,126	550,161,986	297,479,045	298,541,193
Total operating expenses (b)		2,938,822,200	2,758,809,787	1,540,690,068	1,474,262,637
Profit before provision (c = (a-b))		1,558,054,486	1,553,981,474	856,011,529	1,015,460,245
Provision against loans and advances	36	635,963,480	1,492,171,416	134,702,486	1,211,353,924
Provision for investments	37	57,867,471	(100,000,000)	120,093,755	(200,000,000)
Other provisions	38	-	40,556,122	(94,100,000)	38,964,868
Total provision (d)		693,830,951	1,432,727,538	160,696,241	1,050,318,792
Profit before taxation (c-d)		864,223,535	121,253,936	695,315,288	(34,858,547)
Provision for taxation		582,318,340	(60,028,951)	516,406,221	(144,548,796)
Current tax		588,968,818	491,396,698	358,974,082	328,830,462
Deferred tax		(6,650,479)	(551,425,649)	157,432,139	(473,379,258)
Net profit after taxation		281,905,196	181,282,887	178,909,067	109,690,249
Appropriations					
Statutory reserve		29,720,261	22,035,132	29,720,261	22,035,132
Start-up Fund		-	-	-	-
Dividend for Perpetual Bonds		218,324,707	-	218,324,707	-
		248,044,968	22,035,132	248,044,968	22,035,132
Retained surplus		33,860,228	159,247,754	(69,135,900)	87,655,117
Earnings Per Share (EPS)	39	0.34	0.22	0.21	0.13

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (In-Charge)

-Sd-
President & Managing Director

-Sd-
Independent Director

-Sd-
Director

Dhaka,
24 July 2022

AB Bank Limited
Cash Flow Statement
For the period from 01 January 2022 to 30 June 2022

Cash flows from Operating Activities	Notes	Jan'22-Jun'22 Taka	Jan'21-Jun'21 Taka
Interest receipts		3,371,867,184	6,646,194,006
Interest payments		(8,013,486,276)	(8,249,757,345)
Dividend receipts		19,635,212	23,601,431
Fees and commission receipts		750,817,789	630,490,948
Recoveries on loans previously written off		7,614,612	32,003,962
Payments to employees		(1,578,946,582)	(1,464,757,589)
Payments to suppliers		(63,773,040)	(54,065,468)
Income taxes paid		(1,412,532,335)	(1,218,599,156)
Receipts from other operating activities	40	2,685,719,423	2,735,565,141
Payments for other operating activities	41	(1,162,821,310)	(1,119,854,661)
Operating profit before changes in operating assets & liabilities		(5,395,905,323)	(2,039,178,730)
Increase/decrease in operating assets and liabilities			
Loans and advances to customers		(7,909,834,840)	(6,901,018,566)
Other assets		1,353,486,045	1,050,172,786
Deposits from other banks		19,024,198,827	2,426,038,100
Deposits from customers		16,730,995,163	(17,531,723,461)
Trading liabilities (short-term borrowings)		(23,157,687,443)	15,417,182,555
Other liabilities		(722,277,708)	(471,669,259)
		5,318,880,045	(6,011,017,846)
Net cash used in operating activities (a)		(77,025,278)	(8,050,196,576)
Cash Flows from Investing Activities			
Sale of government securities		926,355,513	5,091,171,235
Purchase of trading securities, shares, bonds, etc.		(419,942,768)	(442,533,211)
Purchase of fixed assets incl. premises, furniture and fixtures		(83,459,353)	(137,443,507)
Net cash flow from investing activities (b)		422,953,391	4,511,194,517
Cash Flows from Financing Activities			
Increase of long-term borrowings		(428,001,964)	1,825,424,539
Dividend paid including coupon payment of perpetual bond		(219,046,057)	-
Net cash (used in) / flow from Financing activities (c)		(647,048,021)	1,825,424,539
Net decrease in cash (a+b+c)		(301,119,908)	(1,713,577,521)
Effects of exchange rate changes on cash and cash equivalents		(262,925,138)	3,043,821
Cash and cash equivalents at beginning of the period		34,972,036,653	27,795,511,245
Cash and cash equivalents at end of the period (*)		34,407,991,606	26,084,977,546
(*) Cash and cash equivalents:			
Cash		1,292,258,875	1,110,514,728
Prize bonds		1,603,600	1,788,200
Money at call and on short notice		7,636,974,944	1,074,082,777
Balance with Bangladesh Bank and its agent bank(s)		16,245,614,658	18,250,122,295
Balance with other banks and financial institutions		9,231,539,529	5,648,469,546
		34,407,991,606	26,084,977,546
Net Operating Cash Flow Per Share (NOCFPS)	42	(0.09)	(9.63)

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (In-Charge)

-Sd-
President & Managing Director

-Sd-
Independent Director

-Sd-
Director

Dhaka,
24 July 2022

AB Bank Limited

Statement of Changes in Equity

For the period from 01 January 2022 to 30 June 2022

(Amount in Taka)

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Investment revaluation reserve	Retained earnings	Total Equity
Balance at 01 January 2022	8,358,386,710	7,484,909,773	2,852,199,200	758,171,036	42,146,921	4,811,589,856	24,307,403,496
Net profit after taxation for the year	-	-	-	-	-	281,905,196	281,905,196
Addition/(Adjustment) made during the year	-	29,720,261	-	(8,565)	22,449,552	(293,562,117)	(241,400,869)
Foreign exchange rate fluctuation	-	9,952,245	-	-	-	(27,462,829)	(17,510,584)
Balance at 30 June 2022	8,358,386,710	7,524,582,279	2,852,199,200	758,162,471	64,596,473	4,772,470,106	24,330,397,239

For the period from 01 January 2021 to 30 June 2021

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Investment revaluation reserve	Retained earnings	Total Equity
Balance at 01 January 2021	7,960,368,300	7,144,204,404	2,302,199,200	1,294,532,425	99,008,157	5,686,625,747	24,486,938,234
Bonus share for 2020	398,018,410	-	-	-	-	(398,018,410)	-
Net profit after taxation for the year	-	-	-	-	-	181,282,887	181,282,887
Addition/(Adjustment) made during the year	-	22,035,132	-	(13,490)	32,079,791	(9,273,667)	44,827,767
Foreign exchange rate fluctuation	-	(2,856,087)	-	-	-	(5,291,357)	(8,147,445)
Balance at 30 June 2021	8,358,386,710	7,163,383,449	2,302,199,200	1,294,518,935	131,087,948	5,455,325,199	24,704,901,442

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (In-Charge)

-Sd-
President & Managing Director

-Sd-
Independent Director

-Sd-
Director

Dhaka,
24 July 2022

AB Bank Limited and Its Subsidiaries

Notes to the Financial Statements For the period ended 30 June 2022

1. Accounting Policies

Accounting policies have been followed in preparing these financial statements are same as applied in financial statements of the Bank of preceding financial year.

2. Revenue recognition

Interest income

The interest income is recognized on accrual basis. Interest on loans and advances ceases to be taken into income when such advances are classified or treated as Sub Standard (SS) as per BRPD circular no. 14 dated 23 September 2012 and is kept in interest suspense account. Interest on classified advances is accounted for as income when realized.

Investment income

Interest income on investments is recognized on accrual basis except treasury bills. Capital gains on investments in shares are also included in investment income. Capital gains are recognized when these are realized.

2.1 Provision:

i) Loans & Advances

Provisions for loans and advances has been made as per directives/instructions of Bangladesh Bank issued from time to time.

ii) Investments

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and other investments have been accounted for as per Bangladesh Bank Guidelines/ instructions.

iii) Taxation

Provision for income tax has been made on taxable income after necessary adjustment made in accordance with the provisions of the Finance Act 2022, Income Tax Ordinance 1984 and other relevant rules as applicable.

2.2 Earnings Per Share (EPS)

Earnings Per Share (EPS) has been computed in accordance with International Accounting Standard (IAS)-33 by dividing the basic earnings by the number of ordinary shares outstanding as of June 30, 2022. According to IAS-33, EPS for the period ended June 30, 2021 was restated for the issues of bonus share in 2021. There is no convertible instrument of the Bank, thus no dilution effect has been considered.

2.3 Significant Deviation

I. Commission, exchange and brokerage

Commission, exchange and brokerage has been increased by BDT 63.05 crore compare to same period of last year. These are derived from the Foreign Exchange trading Business.

II. Other operating income

Other operating income has been decreased significantly in this year compare to last year. Because in last year we recognized capital gain of BDT 5.46 crore from sale of fixed assets, which is not occurred in this year.

III. Provision against Loans and Advances

Provisions have been kept against loans and advances as per Bangladesh Bank instructions. As such, Provision against Loans and Advances has been decreased from BDT 149.22 crore to BDT 63.60 crore compare to the same period of last year.

IV. Decrease of Net Operating Cash Flow Per Share (NOCFPS)

Net Operating Cash Flow Per Share (NOCFPS) has increased to Tk. (0.09) from Tk. (9.63) compare to the same period of last year mainly for increase of deposit and disbursement of new of loan.

V. Increase of Earnings Per Share (EPS)

Earnings Per Share (EPS) has been increased to Tk. 0.34 from Tk. 0.22 compare to same reporting period of last year. This is happened due to mainly increase of interest income and commission, exchange & brokerage income.

2.4 Related party disclosures

A party is related to the company if:

- (i) directly or indirectly through one or more intermediaries, the party controls, is controlled by, or is under common control with, the company; has an interest in the company that gives it significant influence over the company; or has joint control over the company;
- (ii) the party is an associate;
- (iii) the party is a joint venture;
- (iv) the party is a member of the key management personnel of the Company or its parent;
- (v) the party is a close member of the family of any individual referred to in (i) or (iv);
- (vi) the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual referred to in (iv) or (v); or
- (vii) the party is a post-employment benefit plan for the benefit of employees of the company, or of any entity that is a related party of the company.

Significant contracts where the Bank is a party and wherein Directors have interest:

Name of contract	Name of the party	Name of Director and related by	Relationship
Lease agreement with Mohakhali and Savar Branch of ABBL	Pacific Industries Ltd.	Mr. Khairul Alam Choudhury	Nominated Director of Pacific Industries Ltd. In ABBL Board

Related party transactions:

Name of related party	Relationship	Nature of transaction	Amount in BDT
Pacific Industries Ltd.	Common Director	Office Rent	8,469,926

Loans/placement given to subsidiary of the Bank:

Sl. No.	Name of Party	Connection with party	Nature of transaction	Amount in BDT
01	AB Investment Limited	99.99% owned Subsidiary	Loans and advances	756,465,516
02	AB Securities Limited	99.91% owned Subsidiary	Loans and advances	157,548,846
03	AB International Finance Limited	Fully owned (100%) Subsidiary	Placement through OBU	715,827,000
Total loans/placement to subsidiary				1,629,841,362

	30.06.2022 BDT	31.12.2021 BDT
2.5 Compliance of Bangladesh Securities & Exchange Commission Notification no. BSEC/CMRRCD/2006-158/208/Admin/81 dated June 20, 2018 section 4(4) is given below:		
2.5.1 Shareholders' equity		
Paid-up capital	8,358,386,710	8,358,386,710
Statutory reserve	7,524,582,279	7,484,909,773
Other reserve	3,674,958,144	3,652,517,157
Retained earnings	4,772,470,106	4,811,589,856
	24,330,397,239	24,307,403,497
2.5.2 Paid-up Capital		
10,000,000 ordinary shares of BDT 10 each issued for cash	100,000,000	100,000,000
5,000,000 ordinary shares of BDT 10 each issued for rights	50,000,000	50,000,000
820,838,671 ordinary shares of BDT 10 each issued as bonus shares	8,208,386,710	8,208,386,710
	8,358,386,710	8,358,386,710
2.5.3 Statutory reserve		
In Bangladesh		
Opening balance	7,139,362,087	6,820,167,867
Add: Addition during the period/year	-	319,194,220
	7,139,362,087	7,139,362,087
Outside Bangladesh - ABBL, Mumbai Branch		
Opening balance	345,547,686	324,036,537
Add: Addition during the period/year	29,720,261	22,184,858
Add/(Less): Adj. for Foreign Exchange Rate Fluctuation	9,952,245	(673,710)
	385,220,192	345,547,686
	7,524,582,279	7,484,909,773
2.5.4 Other reserve		
General reserve	2,852,199,200	2,852,199,200
Assets revaluation reserve	758,162,471	758,171,036
Investment revaluation reserve	64,596,473	42,146,921
	3,674,958,144	3,652,517,157
2.5.5 Retained earnings		
Opening balance	4,811,589,856	5,686,625,747
Add: Post-tax profit for the period	281,905,196	641,384,540
Less: Transfer to statutory reserve	(29,720,261)	(341,379,078)
Bonus Share Issued	-	(398,018,410)
Start-up Fund	-	(6,413,845)
	5,063,774,791	5,582,198,953
Add/(Less): Transferred from Assets Revaluation Reserve	8,565	2,244,694,460
Less: Transfer to Specific Provision	-	(3,500,000,000)
Add/(Less): Adjustment made during the period	(263,850,421)	486,412,206
Add/(Less): Foreign Exchange Translation gain/(loss)	(27,462,829)	(1,715,763)
	4,772,470,106	4,811,589,856

	30.06.2022 BDT	31.12.2021 BDT
2.5.6 Net Asset Value Per Share (NAVPS)		
Net Asset Value	24,330,397,239	24,307,403,496
Number of ordinary shares outstanding	835,838,671	835,838,671
Net Asset Value Per Share (NAVPS)	29.11	29.08

	Jan'22 - Jun'22 Taka	Jan'21 -Jun'21 Taka
2.5.7 Earnings Per Share (EPS)		
Profit after taxation	281,905,196	181,282,887
Number of ordinary shares outstanding	835,838,671	835,838,671
Earnings Per Share	0.34	0.22

2.5.8 Net Operating Cash Flow Per Share (NOCFPS)		
Net Operating Cash Flow	(77,025,278)	(8,050,196,576)
Number of ordinary shares outstanding	835,838,671	835,838,671
Net Operating Cash Flow Per Share (NOCFPS)	(0.09)	(9.63)

2.6 Reconciliation of Net Profit after Taxation & Operating Profit before changes in operating assets & liabilities

Cash flows from operating activities

Net Profit after Taxation	281,905,196	181,282,887
Provision for Tax	582,318,340	(60,028,951)
Provision for Loans, Investment and others	693,830,951	1,432,727,538
Increase in interest receivable	(6,110,139,055)	(2,325,477,373)
Increase/(Decrease) interest Payable on Deposits	172,505,174	(166,171,923)
Non cash items, Lease impact and others	133,281,269	120,132,069
Income tax paid	(1,412,532,335)	(1,218,599,156)
Effect of exchange rate changes on cash & cash equivalents	262,925,138	(3,043,821)
	(5,395,905,323)	(2,039,178,730)

2.7 Compliance of Bangladesh Securities & Exchange Commission Notification no. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 is given below:

	30.06.2022 BDT	31.12.2021 BDT
Unclaimed Dividend Account	218,819	218,819

2.8 General

- i) Figures relating to the previous period/year have been rearranged wherever necessary.
- ii) Figures in these notes have been rounded off to the nearest BDT.
- iii) We prepared interim financial statements in accordance with International Accounting Standard 34 - Interim Financial Reporting. Hence, we provided selective notes to the Financial Statements. Detailed Financial Statements with reference notes will be available in our Bank's website in due course.

	30.06.2022	31.12.2021
	Taka	Taka
3. Cash		
Cash in hand (Note 3.1)	1,292,258,875	1,289,810,932
Balance with Bangladesh Bank and its agent bank(s) (Note 3.2)	16,245,614,658	21,489,647,407
	<u>17,537,873,533</u>	<u>22,779,458,339</u>
3(a) Consolidated Cash		
AB Bank Limited	17,537,873,533	22,779,458,339
AB Investments Limited	25,000	25,000
AB International Finance Limited	82,190	120,042
AB Securities Limited	2,675	17,096
Cashlink Bangladesh Limited (CBL)	7,809	6,019
	<u>17,537,991,207</u>	<u>22,779,626,496</u>
3.1 Cash in hand		
In local currency	1,257,586,378	1,255,130,723
In foreign currency	34,672,497	34,680,209
	<u>1,292,258,875</u>	<u>1,289,810,932</u>
3.1(a) Consolidated Cash in hand		
AB Bank Limited	1,292,258,875	1,289,810,932
AB Investments Limited	25,000	25,000
AB International Finance Limited	82,190	120,042
AB Securities Limited	2,675	17,096
Cashlink Bangladesh Limited (CBL)	7,809	6,019
	<u>1,292,376,549</u>	<u>1,289,979,089</u>
3.2 Balance with Bangladesh Bank and its agent bank(s)		
Balance with Bangladesh Bank		
In local currency	14,025,109,453	17,879,065,521
In foreign currency	1,869,781,038	3,254,015,241
	15,894,890,491	21,133,080,763
Sonali Bank Limited	350,724,167	356,566,644
(as an agent bank of Bangladesh Bank) - local currency	<u>16,245,614,658</u>	<u>21,489,647,407</u>
3.2(a) Consolidated Balance with Bangladesh Bank and its agent bank(s)		
AB Bank Limited	16,245,614,658	21,489,647,407
AB Investments Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	<u>16,245,614,658</u>	<u>21,489,647,407</u>
4. Balance with other banks and financial institutions		
In Bangladesh	650,445,430	649,801,976
Outside Bangladesh	8,581,094,099	7,189,725,129
	<u>9,231,539,529</u>	<u>7,839,527,106</u>

	30.06.2022	31.12.2021
	Taka	Taka
4(a) Consolidated balance with other banks and financial institutions		
In Bangladesh	873,062,875	1,123,970,264
Outside Bangladesh (Nostro Accounts)	8,588,030,407	7,193,370,410
	9,461,093,283	8,317,340,674
4.1.a Consolidated In Bangladesh		
AB Bank Limited	650,445,430	649,801,976
AB Investment Limited	87,164,973	179,791,111
AB International Finance Limited	-	-
AB Securities Limited	545,899,790	538,521,369
Cashlink Bangladesh Limited (CBL)	45,240,551	47,239,890
	1,328,750,744	1,415,354,346
<u>Less: Inter company transaction</u>	455,687,868	291,384,083
	873,062,875	1,123,970,264
4.2.a Consolidated Outside Bangladesh (Nostro Accounts)		
AB Bank Limited	8,581,094,099	7,189,725,129
AB Investment Limited	-	-
AB International Finance Limited	19,902,430	4,037,054
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	8,600,996,530	7,193,762,184
<u>Less: Inter company transactions</u>	12,966,123	391,774
	8,588,030,407	7,193,370,410

	30.06.2022	31.12.2021
	Taka	Taka
5. Money at call and on short notice		
In Bangladesh	6,120,000,000	2,870,000,000
Outside Bangladesh	1,516,974,944	1,481,147,108
	7,636,974,944	4,351,147,108
5(a) Consolidated money at call and on short notice		
AB Bank Limited	7,636,974,944	4,351,147,108
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	7,636,974,944	4,351,147,108
<u>Less: Inter-group transaction</u>	<u>(715,827,000)</u>	<u>(1,256,541,000)</u>
	6,921,147,945	3,094,606,108
6. Investments	64,730,308,677	65,214,572,370
6 (a) Consolidated investments		
AB Bank Limited	64,730,308,677	65,214,572,370
AB International Finance Limited	-	-
AB Investment Limited	509,925,794	379,619,416
AB Securities Limited	126,897,573	110,473,320
Cashlink Bangladesh Limited (CBL)	-	-
	65,367,132,044	65,704,665,106
6.1 Government securities		
T.Bill-Local-RE.REPO	3,943,864,831	737,244,750
T.Bill	4,146,122,761	3,687,334,698
Treasury bonds	43,144,606,298	47,673,920,403
Bangladesh Government Investment Sukuk	155,310,000	155,310,000
Bangladesh Bank Islami Investment bonds	475,190,000	515,190,000
Prize bonds	1,603,600	1,904,100
	51,866,697,490	52,770,903,951
6.1(a) Consolidated Government securities		
AB Bank Limited	51,866,697,490	52,770,903,951
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	51,866,697,490	52,770,903,951
6.2 Other investments		
Shares (Note 6.2.1)	5,308,610,786	5,355,554,205
Bond (Note 6.2.2)	5,100,000,000	4,900,000,000
Pinnacle Global Fund Pte Limited (Note 6.2.3)	1,804,990,488	1,657,230,432
	12,213,601,274	11,912,784,637
Investments -ABBL, Mumbai branch		
Treasury bills	650,009,913	530,883,782
	650,009,913	530,883,782
	12,863,611,188	12,443,668,419

	30.06.2022 Taka	31.12.2021 Taka
6.2 (a) Consolidated other investments		
AB Bank Limited	12,863,611,188	12,443,668,419
AB Investment Limited	509,925,794	379,619,416
AB International Finance Limited	-	-
AB Securities Limited	126,897,573	110,473,320
Cashlink Bangladesh Limited (CBL)	-	-
	13,500,434,554	12,933,761,155
6.2.1 Investments in shares		
Quoted (Publicly traded)	4,459,758,741	4,506,702,160
Unquoted	848,852,045	848,852,045
	5,308,610,786	5,355,554,205
6.2.2 Investment in Bonds		
Investment in subordinated bonds	2,400,000,000	3,200,000,000
Investment in perpetual bonds	2,700,000,000	1,700,000,000
	5,100,000,000	4,900,000,000
6.2.2.1 Investment in subordinated bonds		
United Commercial Bank Ltd.	1,650,000,000	2,200,000,000
National Bank Ltd.	750,000,000	1,000,000,000
	2,400,000,000	3,200,000,000
6.2.2.2 Investment in Perpetual bonds		
ONE Bank Limited	1,700,000,000	1,700,000,000
Pubali Bank Limited	1,000,000,000	-
	2,700,000,000	1,700,000,000
6.2.3 Pinnacle Global Fund Pte Limited	1,804,990,488	1,657,230,432
Investment in Pinnacle Global Fund Pte Limited has been increased due to Foreign Currency Rate fluctuation.		
7. Loans, advances and lease/investments	302,837,595,081	290,459,816,948
7.1 Broad category-wise breakup excluding bills purchased and discounted		
In Bangladesh		
Loans	283,731,667,225	271,332,345,258
Overdrafts	18,043,083,499	18,463,492,041
Cash credits	-	-
	301,774,750,724	289,795,837,299
Outside Bangladesh: ABBL, Mumbai branch		
Loans	275,666	433,367
Overdrafts	-	-
Cash credits	61,687,111	36,532,387
	61,962,777	36,965,755
	301,836,713,501	289,832,803,054

	30.06.2022 Taka	31.12.2021 Taka
7.2 Net loans, advances and lease/investments		
Gross loans and advances	302,837,595,081	290,459,816,948
<u>Less:</u>		
Interest suspense	12,579,662,438	13,171,406,144
Provision for loans and advances	26,480,116,105	27,300,595,344
	39,059,778,543	40,472,001,489
	263,777,816,538	249,987,815,460
7.3 Geographical location-wise (division) distribution		
In Bangladesh		
<u>Urban branches</u>		
Dhaka	221,821,677,598	214,369,570,586
Chattagram	45,500,888,644	42,712,260,227
Khulna	14,535,865,841	13,948,377,342
Sylhet	1,280,444,719	1,214,378,431
Barishal	436,637,253	402,455,835
Rajshahi	4,933,303,232	4,624,973,198
Rangpur	5,857,891,988	5,684,054,408
Mymensingh	4,712,401,030	4,541,457,932
	299,079,110,304	287,497,527,959
<u>Rural branches</u>		
Dhaka	1,831,005,913	1,609,008,234
Chattagram	717,681,002	603,530,193
Khulna		
Sylhet	120,247,352	112,787,007
Barishal		
Rajshahi	20,088	19,451
Rangpur	604,650	590,698
Mymensingh	51,000,423	49,052,111
	2,720,559,428	2,374,987,696
Outside Bangladesh		
ABBL, Mumbai branch	1,037,925,349	587,301,293
	302,837,595,082	290,459,816,948
7.4 Classification of loans, advances and lease/investments		
In Bangladesh		
<u>Unclassified</u>		
Standard	251,746,634,505	241,217,931,079
Special Mention Account	6,594,933,515	7,545,178,084
	258,341,568,020	248,763,109,163
<u>Classified</u>		
Sub-Standard	581,243,782	519,098,584
Doubtful	3,653,135,195	3,138,789,132
Bad/Loss	39,223,722,734	37,451,518,777
	43,458,101,711	41,109,406,493
	301,799,669,731	289,872,515,655
Outside Bangladesh-Mumbai Branch		
Unclassified Loan	1,037,925,349	587,301,293
Classified Loan	-	-
	1,037,925,349	587,301,293
	302,837,595,081	290,459,816,948

	30.06.2022 Taka	31.12.2021 Taka
7(a) Consolidated loans, advances and lease/investments excl. Bills purchased		
AB Bank Limited	301,836,713,501	289,832,803,054
AB Investment Limited	7,211,965,575	7,263,220,175
AB International Finance Limited	-	-
AB Securities Limited	755,663,831	765,217,254
Cashlink Bangladesh Limited (CBL)	-	-
	309,804,342,907	297,861,240,483
<u>Less: Inter company transaction</u>	914,014,362	914,014,017
	308,890,328,545	296,947,226,466

8 Bills purchased and discounted

In Bangladesh	24,919,007	76,678,356
Outside Bangladesh - ABBL, Mumbai Branch	975,962,573	550,335,538
	1,000,881,580	627,013,894

8 (a) Consolidated Bills purchased and discounted

AB Bank Limited	1,000,881,580	627,013,894
AB Investment Limited	-	-
AB International Finance Limited	943,413,451	1,469,131,688
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	1,944,295,031	2,096,145,583

9. Fixed assets including premises, furniture and fixtures

Cost:

Land and Building	2,271,171,345	2,271,171,345
Furniture and fixtures	348,788,983	346,946,966
Office appliances	66,370,795	65,810,464
Electrical appliances	2,109,598,219	2,087,453,267
Motor vehicles	273,387,335	323,725,176
Intangible Assets	955,018,149	910,541,640
Right of Use Assets	1,329,421,828	1,329,421,828
	7,353,756,653	7,335,070,686
<u>Less: Accumulated depreciation and amortization</u>	3,917,967,055	3,702,882,726
	3,435,789,598	3,632,187,959

9(a) Consolidated Fixed assets including premises, furniture and fixtures

Cost:

AB Bank Limited	7,353,756,653	7,335,070,686
AB Investments Limited	687,679,476	687,498,447
AB International Finance Limited	4,871,969	4,798,753
AB Securities Limited	41,652,523	60,255,084
Cashlink Bangladesh Limited (CBL)	-	81,471,369
	8,087,960,621	8,169,094,339

Accumulated depreciation:

AB Bank Limited	3,917,967,055	3,702,882,726
AB Investments Limited	185,258,461	176,393,213
AB International Finance Limited	4,788,707	4,751,960
AB Securities Limited	35,461,237	50,155,415
Cashlink Bangladesh Limited (CBL)	-	81,471,369
	4,143,475,460	4,015,654,684
	3,944,485,161	4,153,439,656

10 Other Assets:**Income generating-Equity Investment****In Bangladesh:**

	30.06.2022 Taka	31.12.2021 Taka
AB Investment Limited (99.99% owned subsidiary company of ABBL)	5,811,431,750	5,811,431,750
AB Securities Limited (99.91% owned subsidiary company of ABBL)	199,898,000	199,898,000
Cashlink Bangladesh Limited (CBL) (90% owned subsidiary company of ABBL)	212,581,228	212,581,228
	<u>6,223,910,978</u>	<u>6,223,910,978</u>

Outside Bangladesh:

AB International Finance Ltd., Hong Kong (wholly owned subsidiary company of ABBL)	5,203,944	5,203,944
	<u>5,203,944</u>	<u>5,203,944</u>
	<u>6,229,114,922</u>	<u>6,229,114,922</u>

Non-income generating

Arab Bangladesh Bank Foundation (99.60% owned subsidiary company of ABBL)	19,920,000	19,920,000
Net deferred tax assets (Note 10.1)	3,565,130,363	4,104,604,016
Accounts receivable	1,576,446,292	1,298,999,895
Preliminary, formation, organisational, renovation, development, prepaid expenses and others	654,697,708	597,885,133
Exchange for clearing	169,759,902	1,433,998,879
Interest accrued on investment but not collected, commission and brokerage receivable on shares and debentures, and other income receivables	1,325,282,107	1,710,681,112
Security deposits	70,466,183	70,201,100
Advance rent and advertisement (Note 10.2)	151,164,860	164,267,806
Stationery, stamps, printing materials, etc.	76,666,924	76,152,250
Inter-branch adjustment	611,927	
	<u>7,610,146,266</u>	<u>9,476,710,190</u>
	<u>13,839,261,188</u>	<u>15,705,825,113</u>

10(a) Consolidated Other assets

AB Bank Limited	13,839,261,188	15,705,825,113
AB Investment Limited	538,434,895	471,682,959
AB International Finance Limited	39,134,243	47,403,357
AB Securities Limited	101,701,008	88,430,631
Cashlink Bangladesh Limited (CBL)	34,225,721	31,529,515
	<u>14,552,757,056</u>	<u>16,344,871,575</u>
Less: Inter-group transaction	6,421,431,509	6,414,333,269
	<u>8,131,325,537</u>	<u>9,930,538,296</u>

10.1 Deferred tax assets**a) Deferred tax assets for specific provisions of loans and advances**

Opening Deferred Tax Assets	4,197,545,038	3,359,092,484
Add: Deferred Tax Income during the year	-	918,750,000
Less: Write-Off adjustment	546,192,117	80,297,446
Less: Adjustment during the year	-	-
Closing deferred tax assets	<u>3,651,352,921</u>	<u>4,197,545,038</u>

	30.06.2022 Taka	31.12.2021 Taka
b) Deferred tax liabilities against property, plant & equipment		
Balance at 01 January	92,941,021	88,307,764
<u>Add</u> : Provision made during the period	(6,650,479)	4,628,070
<u>Add/(Less)</u> : Adjustment for Rate Fluctuation during the period	(67,985)	5,189
Closing deferred tax liabilities	86,222,558	92,941,021
Net Deferred Tax Assets (a-b)	3,565,130,363	4,104,604,016
Net Deferred Tax Income during the period	6,650,479	914,121,930
Deferred tax liabilities against Property, Plant & Equipment		
Accounting base of Property, Plant & Equipment	2,928,901,027	2,974,556,147
Tax base of Property, Plant & Equipment	2,693,055,742	2,720,418,850
Difference	235,845,285	254,137,297
(Deductible)/Taxable Temporary Difference	235,845,285	254,137,297
Effective Tax Rate	37.50%	37.50%
Deferred Tax (Assets)/Liabilities	88,441,982	95,301,486
Deferred Tax (Assets)/Liabilities of Mumbai Branch	(2,219,424)	(2,360,465)
Closing Deferred Tax Liabilities	86,222,558	92,941,021
10.1.1 Consolidated deferred tax liabilities		
AB Bank Limited	86,222,558	92,941,021
AB Investment Limited	-	-
	86,222,558	92,941,021
10.1.2 Consolidated deferred tax assets		
AB Bank Limited	3,651,352,921	4,197,545,038
AB Securities Limited	1,771,102	1,789,327
AB Investment Limited	109,370,288	92,979,358
	3,762,494,311	4,292,313,723
10.2 Advance rent and advertisement		
Advance rent BDT 44,880,604 as on 30 June 2022 is included with Right of Use (ROU) assets as per IFRS 16 Leases.		
11 Non-Banking Assets	334,171,836	334,171,836

The Bank has obtained absolute ownership of eleven mortgaged properties consisting land and building according to the verdict of the Honorable Court under section 33 (7) of Artha Rin Adalat Ain, 2003. These have been recorded as non-banking assets in accordance with Bank Companies Act, 1991 (amendment up to 2018), BRPD circular no. 14 of 2003 and BRPD circular no. 22 of 2021 . All of these assets are non-income generating. Details are given below:

SL no.	Type	Non-Banking Assets			
		Income generating		Non-Income generating	
		No.	Value	No.	Value
1	Land	-	-	11.00	27.16
2	Building	-	-	5.00	6.26
Total		-	-	16.00	33.42

12. Borrowings from other banks, financial institutions and agents

In Bangladesh	(Note 12.1)	5,256,519,078	29,832,208,485
Outside Bangladesh		-	-
		5,256,519,078	29,832,208,485

12.1 In Bangladesh:

12.1.1 Bangladesh Bank

Export Development Fund	3,444,774,959	3,524,187,185
Islamic Investment Bond	-	-
Refinance against IPFF	202,028,303	207,807,237
Refinance against Women Entr., Small Enterprise, ETP, Covid 19 & Others	1,609,715,816	3,021,938,847
	5,256,519,078	6,753,933,268

	30.06.2022	31.12.2021
	Taka	Taka
12.1.2 Call & Term Borrowing from		
NCC Bank Limited	-	1,000,000,000
Basic Bank Limited	-	1,543,200,000
Agrani Bank Limited	-	5,800,000,000
Sonali Bank Limited	-	1,700,000,000
Janata Bank Limited	-	1,000,000,000
Simanto Bank Limited	-	-
Uttara Bank Limited	-	1,900,000,000
Bank Asia Limited	-	5,000,000,000
Bangladesh Krishi Bank	-	-
Rupali Bank Limited	-	3,000,000,000
National Bank Limited	-	128,700,000
Southeast Bank Limited	-	-
Community Bank Limited	-	140,000,000
Dhaka Bank Limited	-	500,000,000
One Bank Limited	-	500,000,000
NRB Bank Limited	-	300,000,000
The Premier Bank Limited	-	300,000,000
Prime Bank Limited	-	85,800,000
Bangladesh Development Bank Limited	-	128,700,000
Accrued interest	-	51,875,217
	-	23,078,275,217
Total in Bangladesh	5,256,519,078	29,832,208,485

12(a) Consolidated Borrowings from other banks, financial institutions and agents

AB Bank Limited	5,256,519,078	29,832,208,485
AB Investment Limited	756,465,516	756,465,516
AB International Finance Limited	655,368,007	1,246,944,704
AB Securities Limited	157,548,846	157,548,501
Cashlink Bangladesh Limited (CBL)	-	-
	6,825,901,446	31,993,167,207
<u>Less: Intercompany transactions</u>	1,569,382,369	2,160,958,722
	5,256,519,077	29,832,208,485

13. Bond

Tier-II subordinated bond (note-13.1)	7,400,000,000	7,400,000,000
Perpetual bond - additional Tier-I capital (note-13.2)	5,400,000,000	4,410,000,000
	12,800,000,000	11,810,000,000

13.1 Tier-II subordinated bond

AB Bank Subordinated Bond-I	-	-
AB Bank Subordinated Bond-II	800,000,000	800,000,000
AB Bank Subordinated Bond-III	3,350,000,000	3,350,000,000
AB Bank Subordinated Bond-IV	3,250,000,000	3,250,000,000
	7,400,000,000	7,400,000,000

Bank has issued 7 years Sub-Ordinated bonds in four phases, namely- AB Bank Subordinated Bond-I for BDT 250 crore in August 2014 which has been fully adjusted, AB Bank Subordinated Bond-II for BDT 400 crore in September 2015, AB Bank Subordinated Bond-III for BDT 400 crore in May 2018 and AB Bank Subordinated Bond-IV for BDT 325 crore in December 2020 under Private Placement of Debt Securities Rules, 2012. These bonds are non-convertible, unsecured in nature and approved by the Central Bank for inclusion in Tier-II capital of the Bank.

Subscriber wise subordinated bonds are:

Jamuna Bank Limited
 Sonali Bank Limited
 National Credit & Commerce Bank Limited
 Janata Bank Limited
 Agrani Bank Limited
 Rupali Bank Limited
 BRAC Bank Limited
 NRB Commercial Bank Limited
 Uttara Bank Limited
 National Life Insurance Co. Limited

30.06.2022 Taka	31.12.2021 Taka
2,300,000,000	2,300,000,000
1,700,000,000	1,700,000,000
1,050,000,000	1,050,000,000
1,100,000,000	1,100,000,000
850,000,000	850,000,000
200,000,000	200,000,000
60,000,000	60,000,000
60,000,000	60,000,000
60,000,000	60,000,000
20,000,000	20,000,000
7,400,000,000	7,400,000,000

13.2 Perpetual bond - additional Tier-I capital

The Bank has successfully launched subscription of the Perpetual Bond as additional Tier-1 capital. The bank has obtained necessary approvals from the regulators duly and raised subscription of BDT 540 crore through private placement. The total issue size Bond is BDT 600 crore including public offer of BDT 60 crore. Basic features of the perpetual bonds are;

Coupon rate: Reference rate Plus Coupon margin

Here, reference rate is the latest available 20 years treasury bond rate as published by Debt Management Department of Bangladesh Bank on the quotation day and coupon margin is 2%.

Coupon range: 6.0% to 10.0%

Contingent Convertible feature: This bonds are contingent convertible and this conversion will only be executed if banks's consolidated common equity Tier-I (CET-I) falls below 4.5% and the conversion amount will be to the extent of shortfall amount for reaching CET-I @ 4.5%.

Subscriber wise perpetual bonds are:

The Premier Bank Limited
 IFIC Bank Limited
 NCC Bank Limited
 Trust Bank Limited
 Uttara Bank Limited
 Subscribers other than Banks

1,050,000,000	1,050,000,000.00
1,000,000,000	1,000,000,000.00
650,000,000	650,000,000.00
890,000,000	-
100,000,000	-
1,710,000,000	1,710,000,000.00
5,400,000,000	4,410,000,000

14. Deposit and other accounts

Inter-bank deposits
 Other deposits

25,058,269,337	6,034,070,510
309,241,991,480	292,338,491,144
334,300,260,818	298,372,561,654

14(a) Consolidated Deposit and other accounts

AB Bank Limited
 AB Investment Limited
 AB International Finance Limited
 AB Securities Limited
 Cashlink Bangladesh Limited (CBL)

334,300,260,818	298,372,561,654
-	-
-	-
-	-
-	-
334,300,260,818	298,372,561,654
470,876,488	293,565,690
333,829,384,328	298,078,995,964

Less: Inter-group transaction

		30.06.2022	31.12.2021
		Taka	Taka
14.1 Demand and time deposits			
a) Demand Deposits		52,873,094,357	45,602,407,586
Current accounts and other accounts		37,641,002,893	30,921,676,210
Savings Deposits (9%)		3,894,162,667	3,707,106,039
Bills Payable		11,337,928,797	10,973,625,337
b) Time Deposits		281,427,166,461	252,770,154,068
Savings Deposits (91%)		39,374,311,412	37,482,961,064
Short Notice Deposits		41,707,251,197	30,873,599,074
Fixed Deposits		145,266,289,989	138,796,924,187
Other Deposits		55,079,313,863	45,616,669,743
Total Demand and Time Deposits		334,300,260,818	298,372,561,654
15. Other liabilities			
Accumulated provision against loans and advances	(Note 15.1)	26,480,116,105	27,300,595,344
Inter-branch adjustment		-	484,281
Provision for current tax (net of advance tax)	(Note 15.2)	166,706,225	1,537,622,211
Interest suspense account		12,579,662,438	13,171,406,144
Provision against other assets	(Note 15.3)	374,459,106	374,459,106
Accounts payable - Bangladesh Bank		74,088,616	31,762,059
Accrued expenses		80,864,197	88,551,502
Lease Liabilities	(Note 15.4)	414,694,371	508,571,819
Provision for off balance sheet items	(Note 15.5)	330,000,000	330,000,000
Provision against investments	(Note 15.6)	1,910,224,984	1,854,724,984
Start-up Fund *		10,328,164	10,328,009
Unclaimed Dividend Account		218,819	218,819
Others **		474,974,230	785,808,868
		42,896,337,252	45,994,533,144

* Start-up Fund has been maintained as per Bangladesh Bank SMESPD circular no. 04 and 05 dated 29 March 2021 and 26 April 2021 respectively.

**Others includes provision for audit fee, excise duty, income tax and VAT deducted at source, accounts payable for safe keeping, earnest and security money, etc.

15.1 Accumulated provision against loans and advances

The movement in specific provision for bad and doubtful debts

Opening Balance		20,953,453,433	8,957,579,956
Fully provided debts written off during the period	(-)	(1,456,512,311)	(214,126,523)
Transferred from general provisions	(+)	-	6,260,000,000
Transferred from retained earnings	(+)	-	3,500,000,000
Specific provision made during the period	(+)	634,306,250	2,450,000,000
		<u>(822,206,061)</u>	<u>11,995,873,477</u>
Closing Balance		20,131,247,373	20,953,453,433
Provision made by ABBL, Mumbai Branch		-	-
Total provision on classified loans and advances		20,131,247,373	20,953,453,433

On unclassified loans

Opening Balance		6,344,725,658	11,264,725,658
Transferred from Investment provisions	(+)	-	-
Transfer to specific provisions	(-)	-	(6,260,000,000)
General provision made during the period	(+)	-	1,340,000,000
		<u>-</u>	<u>(4,920,000,000)</u>
Closing Balance		6,344,725,658	6,344,725,658
Provision made by ABBL, Mumbai Branch		4,143,074	2,416,253
Total provision on un-classified loans and advances		6,348,868,732	6,347,141,911
Total provision on loans and advances		26,480,116,105	27,300,595,344

Provision for	Required	30.06.2022	
		Maintained	Excess
Un-classified loans and advances	6,348,868,732	6,348,868,732	-
Classified loans and advances	20,131,247,373	20,131,247,373	-
	26,480,116,105	26,480,116,105	-

Provision against loans and advances has been maintained as per Bangladesh Bank letter no. DBI-3/101/2022-397 dated 15 March 2022 and DOS(CAMS)1157-41(Dividend)/2022-2004 dated 13 April 2022 respectively. According to those letters, there is a provision shortfall of Tk. 5,116.85 crore (Tk. 4632.03 for unclassified loans including rescheduled loans and Tk. 484.82 crore for Classified loans) against loans and advances which requires to be kept in 8 years equally from 2022-2029.

15.1.1 Details of provision for loans and advances

	30.06.2022	
	Required	Maintained
General Provision	6,348,868,732	6,348,868,732
Standard	6,216,978,637	6,216,978,637
Special Mention Account	131,890,095	131,890,095
Specific Provision	20,131,247,373	20,131,247,373
Substandard	60,508,987	60,508,987
Doubtful	1,084,101,594	1,084,101,594
Bad/Loss	18,986,636,792	18,986,636,792

Excess provision maintained at 31 June 2022

30.06.2022	31.12.2021
Taka	Taka
	-

15.2 Provision for current tax (net of advance tax)

Current Tax	(note 15.2.1)	7,310,023,511	7,264,807,866
Advance Income Tax	(note 15.2.2)	7,143,317,288	5,727,185,656
Provision for current tax (net of advance tax)		166,706,225	1,537,622,211

15.2.1 Provision for current tax

Opening Balance	7,180,209,315	5,561,731,999
<u>Add</u> : Provision made during the year	541,633,760	2,008,128,199
Less: Adjustment/transferred during the year	-	(309,353,437)
<u>Less</u> : Write-off adjustment	(546,192,117)	(80,297,446)
Closing Balance	7,175,650,959	7,180,209,315
Provision held by ABBL, Mumbai Branch	134,372,552	84,598,550
	7,310,023,511	7,264,807,866

Corporate income tax assessment of the Bank is completed up to the income year ended 31 December 2020 (Assessment Year 2021-22). Corporate income tax return for the year 2020 submitted under section 82BB corresponding to Assessment Years 2021-22. Tax assessments for income years 1995, 1996, 1997, 2007, 2009, 2010, 2011 and 2012 were completed but these were referred to the Hon'ble High Court on the application made by the Bank for some disputed points.

15.2.2 Advance corporate income tax

In Bangladesh:

Opening Balance	5,602,298,832	3,866,952,852
Paid during the year	1,372,884,044	1,735,345,980
<u>Less</u> : Transfer/Adjustment during the period	-	-
Closing balance (Bangladesh operations)	6,975,182,876	5,602,298,832
Advance tax of ABBL, Mumbai Branch	168,134,412	124,886,824
	7,143,317,288	5,727,185,656

15.3 Provision against other assets

Provision for

Prepaid legal expenses	149,616,000	160,616,000
Protested bills	74,355,678	74,355,678
Others	150,487,428	139,487,428
	374,459,106	374,459,106

Provision against other assets was made as per BRPD Circular # 04 dated 12 April 2022 issued by Bangladesh Bank.

15.3.1 Calculation of Provision against other assets

	Outstanding amount	Base for Provision	Rate	Provisions Requirement	Provisions Maintained
Prepaid legal exp.	167,627,363	36,466,115	50%	18,233,057	18,233,057
		131,161,248	100%	131,161,248	131,382,943
Protested bills	73,868,895	73,868,895	100%	73,868,895	74,355,678
Others	149,407,172	12,323,759	50%	6,161,880	6,161,880
		137,083,413	100%	137,083,413	144,325,548
Required provision for other assets				366,508,494	374,459,106
Total provision requirement					366,508,494
Total provision maintained					374,459,106
Excess provision maintained at the reporting date					7,950,612
				30.06.2022	31.12.2021
				Taka	Taka

15.4 Leasehold Liabilities

Opening balance of present value of lease liability	508,571,819	688,375,584
Finance Cost @ 8%	19,413,393	46,777,916
Rental payment during the period	113,290,841	226,581,681
Closing balance of lease liability	414,694,371	508,571,819

Bank recognises lease liabilities measured at the present value of lease payments to be made over the leased term using incremental borrowing rate @ 8% at the date of initial application of "IFRS 16 Leases". Lease liability is measured by increasing the carrying amount to reflect interest on lease liability, reducing the carrying amount to reflect the lease payments, and remeasuring the carrying amount to reflect any reassessment of lease modification.

15.5 Provision for off balance sheet items

Opening balance	330,000,000	270,000,000
Add: Addition during the period	-	60,000,000
Less: Transferred to general reserve	-	-
	330,000,000	330,000,000

15.6 Provision against investments

Provision against quoted shares:

Opening balance	940,353,000	1,170,353,000
Less: Transferred to General Reserve during the year	-	(550,000,000)
Add: Provision made at the end of the year	55,500,000	320,000,000
	995,853,000	940,353,000

Total provision maintained for Investment	995,853,000	940,353,000
Total provision requirement for Investment	995,070,349	940,228,743
Excess provision	782,651	124,257

Provision for Pinnacle Global Fund Pte Limited:

Opening balance	649,250,000	519,250,000
Add: Provision made during the period	-	130,000,000
	649,250,000	649,250,000

Provision for Pinnacle Global Fund Pte Limited of BDT 100.80 crore has been deferred as per Bangladesh Bank letters no. DBI-3/101/2022-397 dated 15 March 2022 and DOS(CAMS)1157-41(Dividend)/2022-2004 dated 13 April 2022 respectively for 8 years from 2022-2029.

Provision for Amana Bank Limited, Srilanka:	265,121,984	265,121,984
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Total Provision maintained against investment:

Provision against quoted shares	995,853,000	940,353,000
Provision for Pinnacle Global Fund Pte Limited	649,250,000	649,250,000
Provision for Amana Bank Limited, Srilanka:	265,121,984	265,121,984
	1,910,224,984	1,854,724,984

	30.06.2022	31.12.2021
	Taka	Taka
15(a) Consolidated Other liabilities		
AB Bank Limited	42,896,337,252	45,994,533,144
AB Investment Limited	1,263,736,306	1,238,270,282
AB International Finance Limited	182,778,718	78,849,666
AB Securities Limited	851,390,011	834,479,098
Cashlink Bangladesh Limited (CBL)	-	28,750
	45,194,242,287	48,146,160,940
<u>Less: Inter-group transaction</u>	95,569,854	86,035,651
	45,098,672,433	48,060,125,289
16. Share Capital	8,358,386,710	8,358,386,710
16.1 Authorised Capital		
1,500,000,000 ordinary shares of BDT 10 each	15,000,000,000	15,000,000,000
16.2 Issued, Subscribed and Paid-up Capital		
10,000,000 ordinary shares of BDT 10 each issued for cash	100,000,000	100,000,000
5,000,000 ordinary shares of BDT 10 each issued for rights	50,000,000	50,000,000
820,838,671 ordinary shares of BDT 10 each issued as bonus shares	8,208,386,710	8,208,386,710
	8,358,386,710	8,358,386,710
17. Statutory reserve		
In Bangladesh		
Opening balance	7,139,362,087	6,820,167,867
<u>Add: Addition during the year</u>	-	319,194,220
	7,139,362,087	7,139,362,087
Outside Bangladesh - ABL, Mumbai Branch		
Opening balance	345,547,686	324,036,537
<u>Add: Addition during the period</u>	29,720,261	22,184,858
<u>Add/(Less): Adjustment for Foreign Exchange Rate Fluctuation</u>	9,952,245	(673,710)
	385,220,192	345,547,686
	7,524,582,279	7,484,909,773
18. Other reserve		
General reserve (Note 18.1)	2,852,199,200	2,852,199,200
Assets revaluation reserve (Note 18.2)	758,162,471	758,171,036
Investment revaluation reserve	64,596,473	42,146,921
	3,674,958,144	3,652,517,157
18.1 General reserve		
Opening balance	2,852,199,200	2,302,199,200
Addition/(adjustment) during the period	-	550,000,000
	2,852,199,200	2,852,199,200
18.2 Assets revaluation reserve		
Opening balance	758,171,036	1,294,532,425
<u>Add: Addition/(adjustment) during the year</u>	-	1,708,333,071
<u>Less: Transferred to retained earnings</u>	(8,565)	(2,244,694,460)
	758,162,471	758,171,036
18(a) Consolidated Other reserve		
AB Bank Limited	3,674,958,144	3,652,517,157
AB Investment Limited	-	-
AB International Finance Limited	28,387,890	76,147,136
AB Securities Limited	85,910,523	85,910,523
Cashlink Bangladesh Limited (CBL)	-	-
	3,789,256,557	3,814,574,816

	30.06.2022	31.12.2021
	Taka	Taka
19. Retained earnings		
Opening balance	4,811,589,856	5,686,625,747
<u>Add</u> : Post-tax profit for the period	281,905,196	641,384,540
<u>Less</u> : Transfer to statutory reserve	(29,720,261)	(341,379,078)
Bonus Share Issued	-	(398,018,410)
Start-up Fund	-	(6,413,845)
	5,063,774,791	5,582,198,953
<u>Add</u> : Transferred from Assets Revaluation Reserve	8,565	2,244,694,460
<u>Add</u> : Adjustment made during the year	(263,850,421)	486,412,206
<u>Less</u> : Transfer to Specific Provision as per BB Instruction	-	(3,500,000,000)
<u>Add/(Less)</u> : Transferred to Investment fluctuation reserve	-	-
<u>Less</u> : Foreign Exchange Translation loss	(27,462,829)	(1,715,763)
	4,772,470,106	4,811,589,856
19(a) Consolidated Retained earnings		
AB Bank Limited	4,772,470,106	4,811,589,856
AB Investment Limited	372,835,620	353,808,287
AB International Finance Limited	70,162,011	100,872,547
AB Securities Limited	169,388,836	162,703,269
Cashlink Bangladesh Limited (CBL)	(162,725,919)	(163,453,326)
	5,222,130,654	5,265,520,632
<u>Add/(Less)</u> : Adjustment made during the period	624,712,061	624,712,061
Non-controlling Interest	16,122,179	16,200,863
	5,862,964,895	5,906,433,556
19(b) Non-controlling interest		
AB Investment Limited	10,334	10,305
AB Securities Limited	466,576	460,662
Cashlink Bangladesh Limited	11,727,408	11,654,667
	12,204,319	12,125,636
20. Contingent liabilities	42,638,536,855	42,322,775,528
20.1 Letters of guarantee		
Money for which the Bank is contingently liable in respect of guarantees issued favoring:		
Directors	-	-
Government	-	-
Banks and other financial institutions	28,678,127	28,678,127
Others	14,028,252,734	14,189,377,493
	14,056,930,861	14,218,055,620
21. Profit and loss account		
<u>Income</u> :		
Interest, discount and similar income	11,600,353,155	11,147,090,650
Dividend income	19,635,212	23,601,431
Fee, commission and brokerage	750,817,789	630,490,948
Gains less losses arising from investment securities	87,980,631	88,118,764
Gains less losses arising from dealing in foreign currencies	661,478,556	151,264,835
Other operating income	44,527,903	106,173,695
Gains less losses arising from dealing securities	(481,925,109)	249,636,361
	12,682,868,136	12,396,376,683

	Jan'22-Jun'22 Taka	Jan'21-Jun'21 Taka
Expenses:		
Interest, fee and commission	8,185,991,450	8,083,585,422
Administrative expenses	2,093,005,810	1,957,348,886
Other operating expenses	565,866,126	550,161,986
Depreciation and amortization on banking assets	279,950,264	251,298,915
	<u>11,124,813,650</u>	<u>10,842,395,209</u>
	<u>1,558,054,486</u>	<u>1,553,981,474</u>
22. Interest income/profit on investments		
Interest on loans and advances:		
Loans and advances	9,414,742,398	8,910,383,603
Bills purchased and discounted	8,791,235	11,709,367
	<u>9,423,533,633</u>	<u>8,922,092,971</u>
Interest on:		
Calls and placements	51,935,021	43,456,732
Balance with foreign banks	3,266,589	458,382
Reverse Repo	2,379,832	199,417
Balance with Bangladesh Bank	891,164	5,463,877
	<u>58,472,606</u>	<u>49,578,409</u>
	<u>9,482,006,239</u>	<u>8,971,671,379</u>
22(a). Consolidated Interest income/profit on investments		
AB Bank Limited	9,482,006,239	8,971,671,379
AB International Finance Limited	17,342,456	18,744,895
AB Investment Limited	59,145,837	77,805,907
AB Securities Limited	9,226,506	8,634,827
Cashlink Bangladesh Limited (CBL)	1,199,666	1,587,998
	<u>9,568,920,704</u>	<u>9,078,445,007</u>
<u>Less: Intercompany transactions</u>	<u>5,530,289</u>	<u>3,111,524</u>
	<u>9,563,390,415</u>	<u>9,075,333,483</u>
23. Interest/profit paid on deposits, borrowings, etc.		
Interest on deposits:		
Fixed deposits	4,026,938,883	3,693,801,501
Savings deposits	527,395,217	557,056,458
Special notice deposits	698,183,441	775,409,481
Other deposits	1,933,919,313	2,314,736,713
	<u>7,186,436,854</u>	<u>7,341,004,153</u>
Interest on borrowings:		
Local banks, financial	716,051,430	353,585,791
Subordinated Bond	283,503,166	388,995,478
	<u>8,185,991,450</u>	<u>8,083,585,422</u>

	Jan'22-Jun'22 Taka	Jan'21-Jun'21 Taka
23(a). Consolidated Interest/profit paid on deposits, borrowings, etc.		
AB Bank Limited	8,185,991,450	8,083,585,422
AB Investment Limited	-	-
AB International Finance Limited	5,561,325	2,049,119
AB Securities Limited	4,400,000	5,937,500
Cashlink Bangladesh Limited (CBL)	-	-
	8,195,952,775	8,091,572,041
<u>Less: Intercompany transactions</u>	5,530,289	3,111,524
	8,190,422,486	8,088,460,517
24. Investment income		
Capital gain on sale of shares	87,980,631	88,118,764
Interest on treasury bills	47,112,075	14,896,992
Dividend on shares	19,635,212	23,601,431
Interest on treasury bonds	1,799,632,697	2,008,674,558
Gain/(Loss) on treasury bills and treasury bonds	(481,925,109)	249,636,361
Interest on other bonds & others	271,602,144	151,847,721
	1,744,037,650	2,536,775,826
24(a). Consolidated Investment income		
AB Bank Limited	1,744,037,650	2,536,775,826
AB Investment Limited	19,649,971	25,433,098
AB International Finance Limited	-	-
AB Securities Limited	5,629,460	10,879,975
Cashlink Bangladesh Limited (CBL)	-	-
	1,769,317,081	2,573,088,899
<u>Less: Intercompany transactions</u>	-	-
	1,769,317,081	2,573,088,899
25. Commission, exchange and brokerage		
Other fees, commission and service charges	477,763,124	373,811,287
Commission on letters of credit	228,068,900	208,197,085
Commission on letters of guarantee	44,985,765	48,482,575
Exchange gains less losses arising from dealings in foreign currencies	661,478,556	151,264,835
	1,412,296,345	781,755,782
25(a). Consolidated Commission, exchange and brokerage		
AB Bank Limited	1,412,296,345	781,755,782
AB Investment Limited	17,327,337	33,504,702
AB International Finance Limited	29,720,995	27,364,537
AB Securities Limited	47,484,428	63,670,297
Cashlink Bangladesh Limited (CBL)	-	-
	1,506,829,105	906,295,319
<u>Less: Intercompany transactions</u>	(45,118)	(160,452)
	1,506,783,987	906,134,867
26. Other Income		
Locker rent, insurance claim and others	4,322,782	2,142,199
Recoveries on loans previously written off	7,614,612	32,003,962
Recoveries on telex, telephone, fax, etc.	12,284,681	13,730,404
Recoveries on courier, postage, stamp, etc.	2,906,217	3,029,890
Non-operating income (*)	17,399,610	55,267,240
	44,527,903	106,173,695

(*) Non-operating income includes sale of scrap items, Gain on sale of properties etc.

	Jan'22-Jun'22 Taka	Jan'21-Jun'21 Taka
26(a). Consolidated other income		
AB Bank Limited	44,527,903	106,173,695
AB Investment Limited	4,501,860	4,501,860
AB International Finance Limited	35,394,662	30,138,453
AB Securities Limited	1,551,505	1,663,705
Cashlink Bangladesh Limited (CBL)	-	-
	85,975,930	142,477,713
<u>Less: Inter company transactions</u>	4,258,260	4,258,260
	81,717,670	138,219,453
27. Salary and allowances		
Basic salary, provident fund contribution and all other allowances	1,479,560,970	1,370,076,516
Festival and incentive bonus	90,953,111	86,756,073
	1,570,514,082	1,456,832,589
27.1 Chief executive's salary and fees	8,432,500	7,925,000
27(a). Consolidated salary and allowances		
AB Bank Limited	1,570,514,082	1,456,832,589
AB Investment Limited	18,089,780	13,548,565
AB International Finance Limited	14,162,730	14,271,794
AB Securities Limited	22,863,462	15,927,197
Cashlink Bangladesh Limited (CBL)	-	149,480
	1,625,630,054	1,500,729,625
28. Rent, taxes, insurance, electricity, etc.		
Rent, rates and taxes	156,442,234	160,519,990
Electricity, gas, water, etc.	47,289,362	41,583,046
Insurance	102,342,624	106,193,879
	306,074,220	308,296,915
28.1 Rent, rates and taxes		
Right of Use (ROU) assets has been calculated for the period ended 30 June 2022 as per IFRS-16 leases considering monthly rental expenses excluding low value assets.		
28(a). Consolidated Rent, taxes, insurance, electricity, etc.		
AB Bank Limited	306,074,220	308,296,915
AB Investment Limited	905,248	900,892
AB International Finance Limited	4,228,982	4,135,523
AB Securities Limited	4,577,925	4,205,964
Cashlink Bangladesh Limited (CBL)	-	-
	315,786,375	317,539,294
<u>Less: Inter company transactions</u>	4,258,260	4,258,260
	311,528,115	313,281,034
29. Legal expenses		
Legal expenses	13,005,083	4,769,675
29(a). Consolidated legal expenses		
AB Bank Limited	13,005,083	4,769,675
AB Investment Limited	-	-
AB International Finance Limited	103,291	165,542
AB Securities Limited	25,000	-
Cashlink Bangladesh Limited (CBL)	3,600	600
	13,136,974	4,935,817

	Jan'22-Jun'22 Taka	Jan'21-Jun'21 Taka
30. Postage, stamp, telecommunication, etc.		
Telex, fax, internet, wireless link, SWIFT, etc.	39,289,226	37,186,154
Telephone	3,271,181	3,024,451
Postage, stamp and shipping	7,502,935	6,507,485
	50,063,342	46,718,090
30(a). Consolidated Postage, stamp, telecommunication, etc.		
AB Bank Limited	50,063,342	46,718,090
AB Investment Limited	320,487	348,187
AB International Finance Limited	4,887,833	3,721,228
AB Securities Limited	847,479	814,979
Cashlink Bangladesh Limited (CBL)	200	-
	56,119,341	51,602,484
31. Stationery, printing, advertisements, etc.		
Printing and stationery	55,781,066	46,455,051
Publicity, advertisement, etc.	7,991,974	7,610,417
	63,773,040	54,065,468
31(a). Consolidated Stationery, printing, advertisements, etc.		
AB Bank Limited	63,773,040	54,065,468
AB Investment Limited	177,396	165,829
AB International Finance Limited	46,318	136,103
AB Securities Limited	336,923	555,620
Cashlink Bangladesh Limited (CBL)	-	-
	64,333,677	54,923,019
32. Directors' fees		
Directors' fees	821,600	759,200
Meeting expenses	45,563	88,112
	867,163	847,312
Directors' fees includes fees for attending the meeting of the Board, Executive Committee, Audit Committee, Risk Management Committee and Shariah Council.		
32(a). Consolidated Directors' fees		
AB Bank Limited	867,163	847,312
AB Investment Limited	91,670	220,008
AB International Finance Limited	179,843	-
AB Securities Limited	275,001	330,000
Cashlink Bangladesh Limited (CBL)	115,000	57,500
	1,528,677	1,454,820
33. Auditors' fees		
Statutory	286,991	289,612
Others	547,024	809,762
	834,014	1,099,374
33(a). Consolidated Auditors' fees		
AB Bank Limited	834,014	1,099,374
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	834,014	1,099,374

	Jan'22-Jun'22 Taka	Jan'21-Jun'21 Taka
34. Depreciation and repairs of Bank's assets		
<u>Depreciation :</u>		
Electrical appliances	66,181,989	58,849,902
Furniture and fixtures	9,138,713	4,513,003
Office appliances	772,992	835,268
Building	7,341,747	7,590,457
Motor vehicles	17,349,749	24,091,330
	<u>100,785,191</u>	<u>95,879,961</u>
Depreciation of ROU (Right Of Use) assets	146,799,994	128,799,994
<u>Repairs:</u>		
Motor vehicles	5,520,463	9,352,221
Electrical appliances	29,511,773	28,166,872
Office premises and others	41,287,940	35,726,109
Furniture and fixtures	778,471	596,113
Office appliances	2,343,719	2,953,148
	<u>79,442,367</u>	<u>76,794,463</u>
	327,027,551	301,474,418
Amortization of Intangible Assets	32,365,080	26,618,961
	<u>359,392,631</u>	<u>328,093,379</u>
34(a). Consolidated Depreciation and repairs of Bank's assets		
AB Bank Limited	359,392,631	328,093,379
AB Investment Limited	8,962,842	9,267,189
AB International Finance Limited	205,301	276,153
AB Securities Limited	1,195,352	1,710,839
Cashlink Bangladesh Limited (CBL)	-	-
	<u>369,756,126</u>	<u>339,347,560</u>
35. Other expenses		
Contractual service	207,574,221	201,241,252
Petrol, oil and lubricant	37,210,011	31,152,225
Software expenses	96,132,203	91,550,946
Entertainment	20,496,229	15,793,958
Travelling	6,426,289	5,619,605
Subscription, membership and sponsorship	8,976,588	7,987,897
Training, seminar and workshop	3,699,902	3,054,729
Local conveyance	5,588,198	7,997,261
Professional charges	32,072,262	43,068,362
Books, newspapers and periodicals	497,989	427,255
Finance charge under lease liability	19,413,393	26,103,743
Donation	12,683,056	22,819,005
Bank Charges	8,876,061	8,073,085
Sundry expenses (*)	106,181,587	85,272,664
	<u>565,866,126</u>	<u>550,161,986</u>
(*) Sundry expenses includes business promotion, rebate to foreign correspondents and dress of support staff etc.		
35(a). Consolidated other expenses		
AB Bank Limited	565,866,126	550,161,986
AB Investment Limited	3,859,337	9,517,547
AB International Finance Limited	26,541	46,621
AB Securities Limited	11,138,209	11,582,829
Cashlink Bangladesh Limited (CBL)	41,715	30,245
	<u>580,931,928</u>	<u>571,339,228</u>
Less: Inter company transactions	45,118	160,452
	<u>580,886,810</u>	<u>571,178,776</u>

	Jan'22-Jun'22 Taka	Jan'21-Jun'21 Taka
36. Provision against loans and advances		
On un-classified loans	1,657,230	(7,828,584)
On classified loans	634,306,250	1,500,000,000
	635,963,480	1,492,171,416
36(a). Consolidated provision against loans and advances		
AB Bank Limited	635,963,480	1,492,171,416
AB Investment Limited	40,000,000	70,000,000
AB International Finance Limited	-	-
AB Securities Limited	-	20,000,000
Cashlink Bangladesh Limited (CBL)	-	-
	675,963,480	1,582,171,416
37. Provisions for investments		
Provision for quoted shares in Bangladesh operations	55,500,000	(100,000,000)
Provision for Pinnacle Global Fund Pte Limited	-	-
Provision for Amana Bank Plc	-	-
Provision for investment in treasury Bills by Mumbai Branch	2,367,471	-
Total provision for investments	57,867,471	(100,000,000)
37(a). Consolidated provisions for diminution in value of investments		
AB Bank Limited	57,867,471	(100,000,000)
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	330,000
Cashlink Bangladesh Limited (CBL)	-	-
	57,867,471	(99,670,000)
38. Other provision		
Provision for off balance sheet items	-	30,000,000
Provision for Other assets	-	10,556,122
	-	40,556,122
Provision for other assets included prepaid legal expenses, protested bills and others has been made as per Bangladesh Bank BRPD Circular # 14 dated 25 June 2001.		
38(a). Consolidated other provisions		
AB Bank Limited	-	40,556,122
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	-	40,556,122
39 Basic Earnings Per Share (EPS)		
Profit after taxation	281,905,196	181,282,887
Number of ordinary shares outstanding	835,838,671	835,838,671
Basic Earnings Per Share	0.34	0.22
39(a) Consolidated Basic Earnings Per Share		
Net Profit/(Loss) attributable to the shareholders of parent company	353,066,313	257,439,086
Number of ordinary shares outstanding	835,838,671	835,838,671
Consolidated Basic Earnings Per Share	0.42	0.31

Earnings Per Share (EPS) has been computed in accordance with International Accounting Standard (IAS)-33 by dividing the basic earnings by the number of ordinary shares outstanding as of June 30, 2022.

	Jan'22-Jun'22 Taka	Jan'21-Jun'21 Taka
40. Receipts from other operating activities		
Interest on treasury bills, bonds, debenture and others	1,724,402,438	2,513,174,395
Exchange earnings	924,403,694	148,221,013
Recoveries on telex, telephone, fax, etc.	12,284,681	13,730,404
Recoveries on courier, postage, stamp, etc.	2,906,217	3,029,890
Non-operating income	17,399,610	55,267,240
Others	4,322,782	2,142,199
	2,685,719,423	2,735,565,141
41. Payments for other operating activities		
Rent, taxes, insurance, electricity, etc.	472,156,609	465,567,503
Postage, stamps, telecommunication, etc.	50,063,342	46,718,090
Repairs of Bank's assets	79,442,367	76,794,463
Legal expenses	13,005,083	4,769,675
Auditor's fees	834,014	1,099,374
Directors' fees	867,163	847,312
Other Expenses	546,452,733	524,058,243
	1,162,821,310	1,119,854,661
42. Net Operating Cash Flow Per Share (NOCFPS)		
Net Operating Cash Flow	(77,025,278)	(8,050,196,576)
Weighted average number of shares	835,838,671	835,838,671
Net Operating Cash Flow Per Share (NOCFPS)	(0.09)	(9.63)
42(a) Consolidated Net Operating Cash Flow Per Share (NOCFPS)		
Net Operating Cash Flow	351,423,253	(7,299,558,508)
Weighted average number of shares	835,838,671	835,838,671
Net Operating Cash Flow Per Share (NOCFPS)	0.42	(8.73)
43 Net Asset Value Per Share (NAVPS)		
Net Asset Value	24,330,397,239	24,704,901,442
Number of shares outstanding a the end of the period	835,838,671	835,838,671
Net Asset Value Per Share (NAVPS)	29.11	29.56
43(a) Consolidated Net Asset Value Per Share (NAVPS)		
Net Asset Value	25,535,190,441	25,971,638,460
Number of shares outstanding a the end of the period	835,838,671	835,838,671
Net Asset Value Per Share (NAVPS)	30.55	31.07
44. Reconciliation of Net Profit after Taxation & Operating Profit before changes in operating assets & liabilities		
Cash flows from operating activities		
Net Profit after Taxation	281,905,196	181,282,887
Provision for Tax	582,318,340	(60,028,951)
Provision for Loans, Invstment and others	693,830,951	1,432,727,538
Increase in interest receivable	(6,110,139,055)	(2,325,477,373)
(Decrease)/Increase interest Payable on Deposits	172,505,174	(166,171,923)
Non cash items, Lease impact and others	133,281,269	120,132,069
Income tax paid	(1,412,532,335)	(1,218,599,156)
Effect of exchange rate changes on cash & cash equivalents	262,925,138	(3,043,821)
Operating Profit before changes in operating assets & liabilities	(5,395,905,323)	(2,039,178,730)