

AB Bank Limited and Its Subsidiaries

**Consolidated & Separate Financial Statements
For the Period ended 31 March 2022**

AB Bank Limited & Its Subsidiaries

Consolidated Balance Sheet

As at 31 March 2022

<u>PROPERTY AND ASSETS</u>	Notes	31.03.2022 Taka	31.12.2021 Taka
Cash	3(a)	15,184,286,114	22,779,626,496
In hand (including foreign currencies)	3.1(a)	1,279,992,337	1,289,979,089
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2(a)	13,904,293,777	21,489,647,407
Balance with other banks and financial institutions	4(a)	6,139,625,794	8,317,340,674
In Bangladesh	4.1(a)	1,199,078,629	1,123,970,264
Outside Bangladesh	4.2(a)	4,940,547,164	7,193,370,410
Money at call and on short notice	5(a)	701,033,296	3,094,606,108
Investments	6(a)	58,592,962,046	65,704,665,106
Government	6.1(a)	44,607,031,615	52,770,903,951
Others	6.2(a)	13,985,930,430	12,933,761,155
Loans, advances and lease/investments		304,906,000,006	299,043,372,049
Loans, cash credits, overdrafts, etc./Investments	7(a)	303,107,422,044	296,947,226,466
Bills purchased and discounted	8(a)	1,798,577,961	2,096,145,583
Fixed assets including premises, furniture and fixtures	9(a)	4,033,929,856	4,153,439,656
Other assets	10(a)	8,902,752,636	9,930,538,296
Non-banking assets	11	334,171,836	334,171,836
Total Assets		398,794,761,587	413,357,760,224
<u>LIABILITIES AND CAPITAL</u>			
Liabilities			
Borrowings from other banks, financial institutions and agents	12(a)	24,395,439,844	29,832,208,485
Bond	13	12,800,000,000	11,810,000,000
Deposits and other accounts	14(a)	287,711,376,687	298,078,995,964
Current account and other accounts		34,144,412,016	30,921,208,319
Bills payable		3,898,913,024	10,973,625,337
Savings bank deposits		41,578,388,475	41,190,067,103
Fixed deposits		136,467,042,484	138,759,330,196
Other deposits		71,622,620,689	76,234,765,008
Other liabilities	15(a)	48,102,029,367	48,060,125,289
Total liabilities		373,008,845,897	387,781,329,736
Capital/Shareholders' equity			
Equity attributable to equity holders of the parent company		25,773,748,767	25,564,304,856
Paid-up capital	16	8,358,386,710	8,358,386,710
Statutory reserve	17	7,480,783,808	7,484,909,773
Other reserve	18(a)	3,887,954,928	3,814,574,816
Retained earnings	19(a)	6,046,623,321	5,906,433,556
Non- controlling interest	19(b)	12,166,926	12,125,636
Total equity		25,785,915,694	25,576,430,492
Total Liabilities and Shareholders' Equity		398,794,761,587	413,357,760,224

	Notes	31.03.2022 Taka	31.12.2021 Taka
Off-Balance Sheet Items			
Contingent liabilities	20	49,799,890,194	42,322,775,528
Acceptances and endorsements		9,841,846,549	9,164,910,843
Letters of guarantee	20.1	13,650,005,991	14,218,055,620
Irrevocable letters of credit		10,121,034,396	9,365,430,608
Bills for collection		9,186,875,736	9,360,524,214
Other contingent liabilities		7,000,127,522	213,854,243
Other commitments		-	-
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items		49,799,890,194	42,322,775,528

-Sd
Chief Financial Officer

-Sd
Company Secretary (In-Charge)

-Sd
President & Managing Director

-Sd
Director

-Sd
Chairman

Dhaka,
26 April 2022

AB Bank Limited and Its Subsidiaries
Consolidated Profit and Loss Account
For the period from 01 January 2022 to 31 March 2022

	Notes	Jan'22-Mar'22 Taka	Jan'21-Mar'21 Taka
OPERATING INCOME			
Interest income/profit on investments	22(a)	4,380,402,939	4,230,208,846
Interest/profit paid on deposits and borrowings, etc.	23(a)	(3,997,501,840)	(4,072,662,797)
Net interest income		382,901,100	157,546,050
Investment income	24(a)	1,166,804,387	1,231,905,435
Commission, exchange and brokerage	25(a)	621,552,824	480,934,144
Other operating income	26(a)	54,241,039	106,242,386
		1,842,598,250	1,819,081,964
Total operating income (a)		2,225,499,350	1,976,628,014
OPERATING EXPENSES			
Salary and allowances	27(a)	754,552,070	678,684,188
Rent, taxes, insurance, electricity, etc.	28(a)	154,225,259	146,586,401
Legal expenses	29(a)	9,211,322	2,455,853
Postage, stamps, telecommunication, etc.	30(a)	29,546,564	26,527,484
Stationery, printing, advertisement, etc.	31(a)	30,347,010	27,250,618
Chief executive's salary and fees	27.1	3,817,500	3,600,000
Directors' fees	32(a)	612,600	691,300
Auditors' fees	33(a)	788,742	975,662
Depreciation and repairs of Bank's assets	34(a)	182,030,354	175,162,763
Other expenses	35(a)	277,000,919	262,309,237
Total operating expenses (b)		1,442,132,340	1,324,243,506
Profit before provision (c = (a-b))		783,367,010	652,384,508
Provision against loans and advances	36(a)	516,260,993	322,817,492
Provision for investments	37(a)	(62,226,284)	100,030,000
Other provisions	38(a)	94,100,000	1,591,254
Total provision (d)		548,134,710	424,438,746
Profit before tax (c-d)		235,232,300	227,945,762
Provision for taxation		83,616,935	100,580,965
Current tax		254,006,581	191,144,434
Deferred tax		(170,389,646)	(90,563,469)
Net profit after tax		151,615,365	127,364,797
Appropriations			
Statutory reserve		-	-
Start-up Fund		-	-
Dividends, etc.		-	-
		-	-
Retained surplus		151,615,365	127,364,797
Non- controlling interest		44,934	81,864
Net Profit/(Loss) attributable to the shareholders of parent company		151,570,430	127,282,933
Consolidated Basic Earnings Per Share (EPS)	39(a)	0.18	0.15

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (In-Charge)

-Sd-
President & Managing Director

-Sd-
Director

-Sd-
Chairman

Dhaka,
26 April 2022

AB Bank Limited and Its Subsidiaries
Consolidated Cash Flow Statement
For the period from 01 January 2022 to 31 March 2022

	Jan'22-Mar'22 Taka	Jan'21-Mar'21 Taka
Cash Flows from Operating Activities		
Interest receipts	(3,021,211,199)	2,587,959,132
Interest payments	(4,321,797,372)	(2,984,519,117)
Dividend receipts	18,838,393	24,031,908
Fee and commission receipts	429,416,450	393,047,062
Recoveries on loans previously written off	5,605,071	21,583,780
Payments to employees	(758,369,570)	(682,284,188)
Payments to suppliers	(30,347,010)	(27,250,618)
Income taxes paid	(677,628,720)	(663,301,100)
Receipts from other operating activities	1,394,343,407	1,402,002,995
Payments for other operating activities	(603,498,086)	(567,927,244)
Operating profit before changes in operating assets & liabilities	(7,564,648,635)	(496,657,390)
Increase/decrease in operating assets and liabilities		
Loans and advances to customers	1,538,986,181	(1,013,574,858)
Other assets	1,198,353,270	1,420,985,015
Deposits from other banks	212,195,685	278,070,440
Deposits from customers	(10,255,519,430)	(18,584,443,205)
Trading liabilities (short-term borrowings)	(4,736,791,214)	5,177,720,972
Other liabilities	(3,812,087)	(195,711,011)
	(12,046,587,595)	(12,916,952,648)
Net cash used in operating activities (a)	(19,611,236,230)	(13,413,610,038)
Cash Flows from Investing Activities		
Sale of government securities	8,234,397,358	11,976,545,178
Sale/(Purchase) of trading securities, shares, bonds, etc.	(1,052,169,275)	(621,905,954)
Purchase of fixed assets including premises, furniture and fixtures	(15,550,194)	(74,688,495)
Net cash flow from investing activities (b)	7,166,677,889	11,279,950,730
Cash Flows from Financing Activities		
Increase of long-term borrowings	290,022,573	1,261,681,282
Dividend paid	(721,350)	-
Net cash flow from Financing activities (c)	289,301,223	1,261,681,282
Net decrease in cash (a+b+c)	(12,155,257,118)	(871,978,027)
Effects of exchange rate changes on cash and cash equivalents	(11,577,858)	10,882,196
Cash and cash equivalents at beginning of the period	34,193,477,378	27,324,499,158
Cash and cash equivalents at end of the period (*)	22,026,642,403	26,463,403,327
(*) Cash and cash equivalents:		
Cash	1,279,992,337	1,271,800,864
Prize bonds	1,697,200	1,970,300
Money at call and on short notice	701,033,296	513,852,014
Balance with Bangladesh Bank and its agent bank(s)	13,904,293,777	20,294,233,332
Balance with other banks and financial institutions	6,139,625,794	4,381,546,817
	22,026,642,404	26,463,403,327
Net Operating Cash Flow Per Share (NOCFPS)	(23.46)	(16.05)

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (In-Charge)

-Sd-
President & Managing Director

-Sd-
Director

-Sd-
Chairman

Dhaka,
26 April 2022

AB Bank Limited and Its Subsidiaries
Consolidated Statement of Changes in Equity
For the period from 01 January 2022 to 31 March 2022

(Amount in Taka)

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Foreign exchange revaluation reserve on investment in foreign operation	Investment revaluation reserve	Non controlling interest	Retained earnings	Total Equity
Balance at 01 January 2022	8,358,386,710	7,484,909,773	2,935,284,011	758,171,036	(6,937,675)	128,057,444	12,125,635	5,906,433,557	25,576,430,492
Prior year adjustment for ABIFL	-	-	-	-	-	-	-	-	-
Net profit after taxation for the period	-	-	-	-	-	-	44,934	151,570,430	151,615,365
Addition/(Adjustment) made during the period	-	-	-	(4,282)	-	70,731,922	(3,644)	(8,159,231)	62,564,766
Foreign exchange rate fluctuation	-	(4,125,966)	193,596	-	2,458,876	-	-	(3,221,435)	(4,694,929)
Balance at 31 March 2022	8,358,386,710	7,480,783,807	2,935,477,607	758,166,754	(4,478,799)	198,789,367	12,166,925	6,046,623,321	25,785,915,693

For the period from 01 January 2021 to 31 March 2021

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Foreign exchange revaluation reserve on investment in foreign operation	Investment revaluation reserve	Non controlling interest	Retained earnings	Total Equity
Balance at 01 January 2021	7,960,368,300	7,144,204,404	2,384,878,054	1,294,532,425	2,530,706	184,918,680	11,935,655	6,705,777,925	25,689,146,150
Net profit after taxation for the period	-	-	-	-	-	-	81,864	127,282,933	127,364,797
Addition/(Adjustment) made during the period	-	-	-	(6,745)	-	(64,310,436)	-	10,840,489	(53,476,692)
Foreign exchange rate fluctuation	-	4,173,861	(136,251)	-	325,719	-	-	5,657,070	10,020,399
Balance at 31 March 2021	7,960,368,300	7,148,378,265	2,384,741,803	1,294,525,680	2,856,425	120,608,244	12,017,519	6,849,558,417	25,773,054,653

-Sd-
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Company Secretary (In-Charge)

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President & Managing Director

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Director

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Chairman

Dhaka,
26 April 2022

AB Bank Limited
Balance Sheet
As at 31 March 2022

PROPERTY AND ASSETS	Notes	31.03.2022 Taka	31.12.2021 Taka
Cash	3	15,184,128,211	22,779,458,339
In hand (including foreign currencies)	3.1	1,279,834,434	1,289,810,932
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2	13,904,293,777	21,489,647,407
Balance with other banks and financial institutions	4	5,675,858,873	7,839,527,106
In Bangladesh		744,518,925	649,801,976
Outside Bangladesh		4,931,339,948	7,189,725,129
Money at call and on short notice	5	1,558,723,295	4,351,147,108
Investments	6	57,988,429,575	65,214,572,370
Government	6.1	44,607,031,615	52,770,903,951
Others	6.2	13,381,397,960	12,443,668,419
Loans, advances and lease/investments	7	296,787,965,500	290,459,816,948
Loans, cash credits, overdrafts, etc./Investments		296,070,029,885	289,832,803,054
Bills purchased and discounted	8	717,935,616	627,013,894
Fixed assets including premises, furniture and fixtures	9	3,520,494,051	3,632,187,959
Other assets	10	14,609,331,928	15,705,825,113
Non-banking assets	11	334,171,836	334,171,836
Total Assets		<u>395,659,103,270</u>	<u>410,316,706,779</u>
<u>LIABILITIES AND CAPITAL</u>			
Liabilities			
Borrowings from other banks, financial institutions and agents	12	24,395,439,845	29,832,208,485
Bond	13	12,800,000,000	11,810,000,000
Deposits and other accounts	14	288,048,524,924	298,372,561,654
Current accounts and other accounts		34,174,162,794	30,921,676,210
Bills payable		3,898,913,024	10,973,625,337
Savings bank deposits		41,578,388,475	41,190,067,103
Fixed deposits		136,504,895,286	138,796,924,187
Other deposits		71,892,165,345	76,490,268,817
Other liabilities	15	45,970,751,990	45,994,533,144
Total liabilities		<u>371,214,716,759</u>	<u>386,009,303,282</u>
Capital/Shareholders' equity			
Shareholders' equity		24,444,386,512	24,307,403,496
Paid-up capital	16	8,358,386,710	8,358,386,710
Statutory reserve	17	7,480,783,808	7,484,909,773
Other reserve	18	3,723,244,797	3,652,517,157
Retained earnings	19	4,881,971,197	4,811,589,856
Total Liabilities and Shareholders' Equity		<u>395,659,103,271</u>	<u>410,316,706,779</u>

	Notes	31.03.2022 Taka	31.12.2021 Taka
Off-Balance Sheet Items			
Contingent liabilities			
	20	49,799,890,194	42,322,775,528
Acceptances and endorsements		9,841,846,549	9,164,910,843
Letters of guarantee	20.1	13,650,005,991	14,218,055,620
Irrevocable letters of credit		10,121,034,396	9,365,430,608
Bills for collection		9,186,875,736	9,360,524,214
Other contingent liabilities		7,000,127,522	213,854,243
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items		49,799,890,194	42,322,775,528

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (In-Charge)

-Sd-
President & Managing Director

-Sd-
Director

-Sd-
Chairman

Dhaka,
26 April 2022

AB Bank Limited
Profit and Loss Account
For the period from 01 January 2022 to 31 March 2022

	Notes	Jan'22-Mar'22 Taka	Jan'21-Mar'21
OPERATING INCOME			
Interest income/profit on investments	22	4,335,867,341	4,168,969,999
Interest paid/profit on deposits and borrowings, etc.	23	(3,995,815,037)	(4,070,238,455)
Net interest income		340,052,304	98,731,543
Investment income	24	1,165,135,547	1,223,957,693
Commission, exchange and brokerage	25	562,788,775	414,658,567
Other operating income	26	32,198,462	85,720,575
		1,760,122,785	1,724,336,835
Total operating income (a)		2,100,175,089	1,823,068,378
OPERATING EXPENSES			
Salary and allowances	27	730,824,232	660,943,701
Rent, taxes, insurance, electricity, etc.	28	151,432,255	144,147,453
Legal expenses	29	8,815,679	2,289,675
Postage, stamps, telecommunication, etc.	30	26,796,666	24,245,225
Stationery, printing, advertisement, etc.	31	30,052,606	26,706,592
Chief executive's salary and fees	27.1	3,817,500	3,600,000
Directors' fees	32	371,763	471,300
Auditors' fees	33	788,742	975,662
Depreciation and repairs of Bank's assets	34	176,845,609	169,546,749
Other expenses	35	268,387,081	251,620,792
Total operating expenses (b)		1,398,132,132	1,284,547,149
Profit before provision (c = (a-b))		702,042,957	538,521,229
Provision against loans and advances	36	501,260,993	280,817,492
Provision for investments	37	(62,226,284)	100,000,000
Other provisions	38	94,100,000	1,591,254
Total provision (d)		533,134,710	382,408,746
Profit before taxation (c-d)		168,908,247	156,112,483
Provision for taxation		65,912,119	84,519,845
Current tax		229,994,737	162,566,236
Deferred tax		(164,082,618)	(78,046,391)
Net profit after taxation		102,996,128	71,592,637
Appropriations			
Statutory reserve		-	-
Start-up Fund		-	-
Dividends, etc.		-	-
		-	-
Retained surplus		102,996,128	71,592,637
Earnings Per Share (EPS)	39	0.12	0.09

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (In-Charge)

-Sd-
President & Managing Director

-Sd-
Director

-Sd-
Chairman

Dhaka,
26 April 2022

AB Bank Limited
Cash Flow Statement
For the period from 01 January 2022 to 31 March 2022

	Notes	Jan'22-Mar'22 Taka	Jan'21-Mar'21 Taka
Cash flows from Operating Activities			
Interest receipts		2,210,315,187	2,526,720,285
Interest payments		(2,875,535,235)	(2,982,094,776)
Dividend receipts		18,618,240	12,906,662
Fees and commission receipts		371,260,115	326,749,762
Recoveries on loans previously written off		5,605,071	21,583,780
Payments to employees		(734,641,732)	(664,543,701)
Payments to suppliers		(30,052,606)	(26,706,592)
Income taxes paid		(636,880,863)	(589,718,661)
Receipts from other operating activities	40	1,376,217,217	1,352,214,435
Payments for other operating activities	41	(568,172,635)	(538,017,461)
Operating profit before changes in operating assets & liabilities		(863,267,240)	(560,906,267)
Increase/decrease in operating assets and liabilities			
Loans and advances to customers		(4,202,596,398)	(1,494,054,952)
Other assets		1,259,154,964	1,587,330,984
Deposits from other banks		212,195,685	278,070,440
Deposits from customers		(11,656,512,216)	(18,579,098,454)
Trading liabilities (short-term borrowings)		(4,736,791,213)	5,177,720,972
Other liabilities		(111,715,182)	(29,245,233)
		(19,236,264,360)	(13,059,276,244)
Net cash used in operating activities (a)		(20,099,531,600)	(13,620,182,511)
Cash Flows from Investing Activities			
Sale of government securities		8,234,397,358	11,976,545,178
(Purchase)/sale of trading securities, shares, bonds, etc.		(937,729,540)	(634,051,597)
Sale/(Purchase) of fixed assets incl. premises, furniture and fixtures		(26,488,656)	(87,613,172)
Net cash flow from investing activities (b)		7,270,179,162	11,254,880,409
Cash Flows from Financing Activities			
Increase of long-term borrowings		290,022,573	1,261,681,282
Dividend paid		(721,350)	-
Net cash flow from Financing activities (c)		289,301,223	1,261,681,282
Net increase in cash (a+b+c)		(12,540,051,216)	(1,103,620,821)
Effects of exchange rate changes on cash and cash equivalents		(11,577,858)	10,882,196
Cash and cash equivalents at beginning of the period		34,972,036,653	27,795,511,245
Cash and cash equivalents at end of the period (*)		22,420,407,579	26,702,772,621
(*) Cash and cash equivalents:			
Cash		1,279,834,434	1,271,641,557
Prize bonds		1,697,200	1,970,300
Money at call and on short notice		1,558,723,295	1,106,201,668
Balance with Bangladesh Bank and its agent bank(s)		13,904,293,777	20,294,233,332
Balance with other banks and financial institutions		5,675,858,873	4,028,725,764
		22,420,407,579	26,702,772,621
Net Operating Cash Flow Per Share (NOCFPS)	42	(24.05)	(16.30)

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (In-Charge)

-Sd-
President & Managing Director

-Sd-
Director

-Sd-
Chairman

Dhaka,
26 April 2022

AB Bank Limited
Statement of Changes in Equity
For the period from 01 January 2022 to 31 March 2022

(Amount in Taka)

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Investment revaluation reserve	Retained earnings	Total Equity
Balance at 01 January 2022	8,358,386,710	7,484,909,773	2,852,199,200	758,171,036	42,146,921	4,811,589,856	24,307,403,496
Net profit after taxation for the year	-	-	-	-	-	102,996,128	102,996,128
Addition/(Adjustment) made during the year	-	-	-	(4,282)	70,731,922	(28,588,034)	42,139,606
Foreign exchange rate fluctuation	-	(4,125,966)	-	-	-	(4,026,754)	(8,152,720)
Balance at 31 March 2022	8,358,386,710	7,480,783,807	2,852,199,200	758,166,754	112,878,844	4,881,971,196	24,444,386,511

For the period from 01 January 2021 to 31 March 2021

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Investment revaluation reserve	Retained earnings	Total Equity
Balance at 01 January 2021	7,960,368,300	7,144,204,404	2,302,199,200	1,294,532,425	99,008,157	5,686,625,747	24,486,938,234
Net profit after taxation for the year	-	-	-	-	-	71,592,637	71,592,637
Addition/(Adjustment) made during the year	-	-	-	(6,745)	(64,310,436)	(907,899)	(65,225,080)
Foreign exchange rate fluctuation	-	4,173,861	-	-	-	5,830,313	10,004,174
Balance at 31 December 2021	7,960,368,300	7,148,378,265	2,302,199,200	1,294,525,680	34,697,721	5,763,140,798	24,503,309,965

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (In-Charge)

-Sd-
President & Managing Director

-Sd-
Director

-Sd-
Chairman

Dhaka,
26 April 2022

AB Bank Limited and Its Subsidiaries

Notes to the Financial Statements For the period ended 31 March 2022

1. Accounting Policies

Accounting policies have been followed in preparing these financial statements are same as applied in financial statements of the Bank of preceding financial year.

2. Revenue recognition

Interest income

The interest income is recognized on accrual basis. Interest on loans and advances ceases to be taken into income when such advances are classified or treated as Sub Standard (SS) as per BRPD circular no. 14 dated 23 September 2012 and is kept in interest suspense account. Interest on classified advances is accounted for as income when realized.

Investment income

Interest income on investments is recognized on accrual basis except treasury bills. Capital gains on investments in shares are also included in investment income. Capital gains are recognized when these are realized.

2.1 Provision:

i) Loans & Advances

Provisions for loans and advances has been made as per directives/instructions of Bangladesh Bank issued from time to time.

ii) Investments

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and other investments have been accounted for as per Bangladesh Bank Guidelines/ instructions.

iii) Taxation

Provision for income tax has been made on taxable income after necessary adjustment made in accordance with the provisions of the Finance Act 2021, Income Tax Ordinance 1984 and other relevant rules as applicable.

2.2 Earnings Per Share (EPS)

Earnings Per Share (EPS) has been computed in accordance with International Accounting Standard (IAS)-33 by dividing the basic earnings by the number of ordinary shares outstanding as of March 31, 2022. According to IAS-33, EPS for the period ended March 31, 2021 was restated for the issues of bonus share in 2021. There is no convertible instrument of the Bank, thus no dilution effect has been considered.

2.3 Significant Deviation

I. Total operating income

Total operating income has been increased by BDT 27.72 crore compare to same period of the last year due to increase of interest income and comission, exchange & brokerage income.

II. Other operating income

Other operating income has been decreased significantly in this year compare to last year. Because in last year we recognised capital gain of BDT 5.46 crore from sale of fixed aseets, which is not occurred in this year.

III. Provision against Loans and Advances

Bank kept provision against loans and advances as per Bangladesh Bank instructions. As such, Provision against Loans and Advances has been increased from BDT 38.24 crore to BDT 53.31 crore compare to the same period of last year.

IV. Decrease of Net Operating Cash Flow Per Share (NOCFPS)

Net Operating Cash Flow Per Share (NOCFPS) is decreased from Tk. (16.30) to Tk. (24.05) compare to the same period of last year mainly for decrease of customer deposit and disbursement of new of loan.

V. Increase of Earnings Per Share (EPS)

Earnings Per Share (EPS) has been increased from Tk. 0.09 to Tk. 0.12 compare to same reporting period of last year. This is happened due to mainly increase of interest income and commission, exchange & brokerage income. In addition to these, Bank also accounted for Deferred tax income in the books as per IAS 12-Income Taxes which has also contributed to EPS positively.

2.4 Related party disclosures

A party is related to the company if:

- (i) directly or indirectly through one or more intermediaries, the party controls, is controlled by, or is under common control with, the company; has an interest in the company that gives it significant influence over the company; or has joint control over the company;
- (ii) the party is an associate;
- (iii) the party is a joint venture;
- (iv) the party is a member of the key management personnel of the Company or its parent;
- (v) the party is a close member of the family of any individual referred to in (i) or (iv);
- (vi) the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual referred to in (iv) or (v); or
- (vii) the party is a post-employment benefit plan for the benefit of employees of the company, or of any entity that is a related party of the company.

Significant contracts where the Bank is a party and wherein Directors have interest:

Name of contract	Name of the party	Name of Director and related by	Relationship
Lease agreement with Mohakhali and Savar Branch of ABBL	Pacific Industries Ltd.	Mr. Khairul Alam Choudhury	Nominated Director of Pacific Industries Ltd. In ABBL Board

Related party transactions:

Name of related party	Relationship	Nature of transaction	Amount in BDT
Pacific Industries Ltd.	Common Director	Office Rent	4,234,963

Loans/placement given to subsidiary of the Bank:

Sl. No.	Name of Party	Connection with party	Nature of transaction	Amount in BDT
01	AB Investment Limited	99.99% owned Subsidiary	Loans and advances	756,465,516
02	AB Securities Limited	99.91% owned Subsidiary	Loans and advances	157,548,501
03	AB International Finance Limited	Fully owned (100%) Subsidiary	Placement through OBU	857,690,000
Total loans/placement to subsidiary				1,771,704,017

	31.03.2022 BDT	31.12.2021 BDT
2.5 Compliance of Bangladesh Securities & Exchange Commission Notification no. BSEC/CMRRCD/2006-158/208/Admin/81 dated June 20, 2018 section 4(4) is given below:		
2.5.1 Shareholders' equity		
Paid-up capital	8,358,386,710	8,358,386,710
Statutory reserve	7,480,783,808	7,484,909,773
Other reserve	3,723,244,797	3,652,517,157
Retained earnings	4,881,971,197	4,803,469,218
	24,444,386,512	24,299,282,858
2.5.2 Paid-up Capital		
10,000,000 ordinary shares of BDT 10 each issued for cash	100,000,000	100,000,000
5,000,000 ordinary shares of BDT 10 each issued for rights	50,000,000	50,000,000
820,838,671 ordinary shares of BDT 10 each issued as bonus shares	8,208,386,710	8,208,386,710
	8,358,386,710	8,358,386,710
2.5.3 Statutory reserve		
In Bangladesh		
Opening balance	7,139,362,087	6,820,167,867
Add: Addition during the period/year	-	319,194,220
	7,139,362,087	7,139,362,087
Outside Bangladesh - ABBL, Mumbai Branch		
Opening balance	345,547,686	324,036,537
Add: Addition during the period/year	-	22,184,858
Add/(Less): Adj. for Foreign Exchange Rate Fluctuation	(4,125,966)	(673,710)
	341,421,720	345,547,686
	7,480,783,808	7,484,909,773
2.5.4 Other reserve		
General reserve	2,852,199,200	2,852,199,200
Assets revaluation reserve	758,166,754	758,171,036
Investment revaluation reserve	112,878,844	42,146,921
	3,723,244,797	3,652,517,157
2.5.5 Retained earnings		
Opening balance	4,811,589,856	5,686,625,747
Add: Post-tax profit for the period	102,996,128	641,384,540
Less: Transfer to statutory reserve	-	(341,379,078)
Bonus Share Issued	-	(398,018,410)
Start-up Fund	-	(6,413,845)
	4,914,585,984	5,582,198,953
Add/(Less): Transferred from Assets Revaluation Reserve	4,282	2,244,694,460
Less: Transfer to Specific Provision	-	(3,500,000,000)
Add/(Less): Adjustment made during the period	(28,592,316)	486,412,206
Add/(Less): Foreign Exchange Translation gain/(loss)	(4,026,754)	(1,715,763)
	4,881,971,196	4,811,589,856

	31.03.2022 BDT	31.12.2021 BDT
2.5.6 Net Asset Value Per Share (NAVPS)		
Net Asset Value	24,444,386,512	24,307,403,496
Number of ordinary shares outstanding	835,838,671	835,838,671
Net Asset Value Per Share (NAVPS)	29.25	29.08

	Jan'22 - Mar'22 Taka	Jan'21 -Mar'21 Taka
2.5.7 Earnings Per Share (EPS)		
Profit after taxation	102,996,128	71,592,637
Number of ordinary shares outstanding	835,838,671	835,838,671
Earnings Per Share	0.12	0.09

2.5.8 Net Operating Cash Flow Per Share (NOCFPS)		
Net Operating Cash Flow	(20,099,531,600)	(13,620,182,511)
Number of ordinary shares outstanding	835,838,671	835,838,671
Net Operating Cash Flow Per Share (NOCFPS)	(24.05)	(16.30)

2.6 Reconciliation of Net Profit after Taxation & Operating Profit before changes in operating assets & liabilities

Cash flows from operating activities

Net Profit after Taxation	102,996,128	71,592,637
Provision for Tax	65,912,119	84,519,845
Provision for Loans, Investment and others	533,134,710	382,408,746
Increase in interest receivable	(2,125,552,154)	(1,642,249,714)
(Decrease)/Increase interest Payable on Deposits	1,120,279,802	1,088,143,679
Non cash items, Lease impact and others	65,265,160	55,279,396
Income tax paid	(636,880,863)	(589,718,661)
Effect of exchange rate changes on cash & cash equivalents	11,577,858	(10,882,196)
	(863,267,240)	(560,906,267)

2.7 Compliance of Bangladesh Securities & Exchange Commission Notification no. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 is given below:

	31.03.2022 BDT	31.12.2021 BDT
Unclaimed Dividend Account	218,819	218,819

2.8 General

- i) Figures relating to the previous period/year have been rearranged wherever necessary.
- ii) Figures in these notes have been rounded off to the nearest BDT.
- iii) We prepared interim financial statements in accordance with International Accounting Standard 34 - Interim Financial Reporting. Hence, we provided selective notes to the Financial Statements. Detailed Financial Statements with reference notes will be available in our Bank's website in due course.

		31.03.2022	31.12.2021
		Taka	Taka
3. Cash			
Cash in hand	(Note 3.1)	1,279,834,434	1,289,810,932
Balance with Bangladesh Bank and its agent bank(s)	(Note 3.2)	13,904,293,777	21,489,647,407
		<u>15,184,128,211</u>	<u>22,779,458,339</u>
3(a) Consolidated Cash			
AB Bank Limited		15,184,128,211	22,779,458,339
AB Investments Limited		25,000	25,000
AB International Finance Limited		93,544	120,042
AB Securities Limited		35,000	17,096
Cashlink Bangladesh Limited (CBL)		4,359	6,019
		<u>15,184,286,114</u>	<u>22,779,626,496</u>
3.1 Cash in hand			
In local currency		1,246,728,824	1,255,130,723
In foreign currency		33,105,610	34,680,209
		<u>1,279,834,434</u>	<u>1,289,810,932</u>
3.1(a) Consolidated Cash in hand			
AB Bank Limited		1,279,834,434	1,289,810,932
AB Investments Limited		25,000	25,000
AB International Finance Limited		93,544	120,042
AB Securities Limited		35,000	17,096
Cashlink Bangladesh Limited (CBL)		4,359	6,019
		<u>1,279,992,337</u>	<u>1,289,979,089</u>
3.2 Balance with Bangladesh Bank and its agent bank(s)			
Balance with Bangladesh Bank			
In local currency		11,860,814,594	17,879,065,521
In foreign currency		1,866,972,937	3,254,015,241
		13,727,787,531	21,133,080,763
Sonali Bank Limited		176,506,246	356,566,644
(as an agent bank of Bangladesh Bank) - local currency		<u>13,904,293,777</u>	<u>21,489,647,407</u>
3.2(a) Consolidated Balance with Bangladesh Bank and its agent bank(s)			
AB Bank Limited		13,904,293,777	21,489,647,407
AB Investments Limited		-	-
AB International Finance Limited		-	-
AB Securities Limited		-	-
Cashlink Bangladesh Limited (CBL)		-	-
		<u>13,904,293,777</u>	<u>21,489,647,407</u>
4. Balance with other banks and financial institutions			
In Bangladesh	(Note: 4.1)	744,518,925	649,801,976
Outside Bangladesh	(Note: 4.2)	4,931,339,948	7,189,725,129
		<u>5,675,858,873</u>	<u>7,839,527,106</u>

	31.03.2022	31.12.2021
	Taka	Taka
4(a) Consolidated balance with other banks and financial institutions		
In Bangladesh	1,199,078,629	1,123,970,264
Outside Bangladesh (Nostro Accounts)	4,940,547,164	7,193,370,410
	6,139,625,794	8,317,340,674
4.1.a Consolidated In Bangladesh		
AB Bank Limited	744,518,925	649,801,976
AB Investment Limited	77,769,988	179,791,111
AB International Finance Limited	-	-
AB Securities Limited	638,488,740	538,521,369
Cashlink Bangladesh Limited (CBL)	45,195,495	47,239,890
	1,505,973,148	1,415,354,346
<u>Less: Inter company transaction</u>	306,894,519	291,384,083
	1,199,078,629	1,123,970,264
4.2.a Consolidated Outside Bangladesh (Nostro Accounts)		
AB Bank Limited	4,931,339,948	7,189,725,129
AB Investment Limited	-	-
AB International Finance Limited	38,517,141	4,037,054
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	4,969,857,089	7,193,762,184
<u>Less: Inter company transactions</u>	29,309,925	391,774
	4,940,547,164	7,193,370,410

	31.03.2022	31.12.2021
	Taka	Taka
5. Money at call and on short notice		
In Bangladesh	-	2,870,000,000
Outside Bangladesh	1,558,723,295	1,481,147,108
	1,558,723,295	4,351,147,108
5(a) Consolidated money at call and on short notice		
AB Bank Limited	1,558,723,295	4,351,147,108
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	1,558,723,295	4,351,147,108
<u>Less: Inter-group transaction</u>	<u>(857,690,000)</u>	<u>(1,256,541,000)</u>
	701,033,296	3,094,606,108
6. Investments	57,988,429,575	65,214,572,370
6 (a) Consolidated investments		
AB Bank Limited	57,988,429,575	65,214,572,370
AB International Finance Limited	-	-
AB Investment Limited	494,012,721	379,619,416
AB Securities Limited	110,519,750	110,473,320
Cashlink Bangladesh Limited (CBL)	-	-
	58,592,962,046	65,704,665,106
6.1 Government securities		
T.Bill-Local-RE.REPO	2,503,686,900	737,244,750
T.Bill	1,848,611,060	3,687,334,698
Treasury bonds	39,822,536,455	47,673,920,403
Bangladesh Government Investment Sukuk	155,310,000	155,310,000
Bangladesh Bank Islami Investment bonds	275,190,000	515,190,000
Prize bonds	1,697,200	1,904,100
	44,607,031,615	52,770,903,951
6.1(a) Consolidated Government securities		
AB Bank Limited	44,607,031,615	52,770,903,951
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	44,607,031,615	52,770,903,951
6.2 Other investments		
Shares (Note 6.2.1)	5,179,717,192	5,355,554,205
Bond (Note 6.2.2)	5,900,000,000	4,900,000,000
Pinnacle Global Fund Pte Limited (Note 6.2.3)	1,664,956,448	1,657,230,432
	12,744,673,640	11,912,784,637
Investments -ABBL, Mumbai branch		
Treasury bills	636,724,320	530,883,782
	636,724,320	530,883,782
	13,381,397,960	12,443,668,419

	31.03.2022 Taka	31.12.2021 Taka
6.2 (a) Consolidated other investments		
AB Bank Limited	13,381,397,960	12,443,668,419
AB Investment Limited	494,012,721	379,619,416
AB International Finance Limited	-	-
AB Securities Limited	110,519,750	110,473,320
Cashlink Bangladesh Limited (CBL)	-	-
	13,985,930,430	12,933,761,155
6.2.1 Investments in shares		
Quoted (Publicly traded)	4,330,865,147	4,506,702,160
Unquoted	848,852,045	848,852,045
	5,179,717,192	5,355,554,205
6.2.2 Investment in Bonds		
Investment in subordinated bonds	3,200,000,000	3,200,000,000
Investment in perpetual bonds	2,700,000,000	1,700,000,000
	5,900,000,000	4,900,000,000
6.2.2.1 Investment in subordinated bonds		
United Commercial Bank Ltd.	2,200,000,000	2,200,000,000
National Bank Ltd.	1,000,000,000	1,000,000,000
	3,200,000,000	3,200,000,000
6.2.2.2 Investment in Perpetual bonds		
ONE Bank Limited	1,700,000,000	1,700,000,000
Pubali Bank Limited	1,000,000,000	-
	2,700,000,000	1,700,000,000
6.2.3 Pinnacle Global Fund Pte Limited	1,664,956,448	1,657,230,432
Investment in Pinnacle Global Fund Pte Limited has been increased due to Foreign Currency Rate fluctuation.		
7. Loans, advances and lease/investments	296,787,965,500	290,459,816,948
7.1 Broad category-wise breakup excluding bills purchased and discounted		
In Bangladesh		
Loans	277,839,805,167	271,332,345,258
Overdrafts	18,173,197,289	18,463,492,041
Cash credits	-	-
	296,013,002,456	289,795,837,299
Outside Bangladesh: ABBL, Mumbai branch		
Loans	358,680	433,367
Overdrafts	-	-
Cash credits	56,668,749	36,532,387
	57,027,429	36,965,755
	296,070,029,885	289,832,803,054

	31.03.2022	31.12.2021
	Taka	Taka
7.2 Net loans, advances and lease/investments		
Gross loans and advances	296,787,965,500	290,459,816,948
<u>Less:</u>		
Interest suspense	13,240,635,591	13,171,406,144
Provision for loans and advances	27,801,827,487	27,300,595,344
	41,042,463,078	40,472,001,489
	255,745,502,423	249,987,815,460
7.3 Geographical location-wise (division) distribution		
In Bangladesh		
<u>Urban branches</u>		
Dhaka	218,942,501,071	214,369,570,586
Chattagram	43,642,817,612	42,712,260,227
Khulna	14,252,265,862	13,948,377,342
Sylhet	1,240,835,678	1,214,378,431
Barishal	411,224,002	402,455,835
Rajshahi	4,725,735,905	4,624,973,198
Rangpur	5,807,890,954	5,684,054,408
Mymensingh	4,640,401,120	4,541,457,932
	293,663,672,205	287,497,527,959
<u>Rural branches</u>		
Dhaka	1,644,063,146	1,609,008,234
Chattagram	616,679,099	603,530,193
Khulna	-	
Sylhet	115,244,259	112,787,007
Barishal	-	
Rajshahi	19,875	19,451
Rangpur	603,567	590,698
Mymensingh	50,120,793	49,052,111
	2,426,730,739	2,374,987,696
Outside Bangladesh		
ABBL, Mumbai branch	697,562,556	587,301,293
	296,787,965,500	290,459,816,948
7.4 Classification of loans, advances and lease/investments		
In Bangladesh		
<u>Unclassified</u>		
Standard	244,408,886,557	241,217,931,079
Special Mention Account	7,479,225,522	7,545,178,084
	251,888,112,078	248,763,109,163
<u>Classified</u>		
Sub-Standard	526,493,127	519,098,584
Doubtful	3,599,905,733	3,138,789,132
Bad/Loss	40,075,892,007	37,451,518,777
	44,202,290,866	41,109,406,493
	296,090,402,945	289,872,515,655
Outside Bangladesh-Mumbai Branch		
Unclassified Loan	697,562,556	587,301,293
Classified Loan	-	-
	697,562,556	587,301,293
	296,787,965,500	290,459,816,948

Classification of Loans and advances have been made as per Bangladesh Bank Letter no. DBI-3/101/2022-397 dated 15 March 2022.

	31.03.2022 Taka	31.12.2021 Taka
7(a) Consolidated loans, advances and lease/investments excl. Bills purchased		
AB Bank Limited	296,070,029,885	289,832,803,054
AB Investment Limited	7,186,660,587	7,263,220,175
AB International Finance Limited	-	-
AB Securities Limited	764,745,589	765,217,254
Cashlink Bangladesh Limited (CBL)	-	-
	304,021,436,061	297,861,240,483
<u>Less: Inter company transaction</u>	914,014,017	914,014,017
	303,107,422,044	296,947,226,466

8 Bills purchased and discounted

In Bangladesh	77,400,489	76,678,356
Outside Bangladesh - ABBL, Mumbai Branch	640,535,127	550,335,538
	717,935,616	627,013,894

8 (a) Consolidated Bills purchased and discounted

AB Bank Limited	717,935,616	627,013,894
AB Investment Limited	-	-
AB International Finance Limited	1,080,642,346	1,469,131,688
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	1,798,577,961	2,096,145,583

9. Fixed assets including premises, furniture and fixtures

Cost:

Land and Building	2,271,171,345	2,271,171,345
Furniture and fixtures	348,310,398	346,946,966
Office appliances	65,837,834	65,810,464
Electrical appliances	2,095,434,232	2,087,453,267
Motor vehicles	278,268,270	323,725,176
Intangible Assets	916,308,200	910,541,640
Right of Use Assets	1,329,421,828	1,329,421,828
	7,304,752,107	7,335,070,686
<u>Less: Accumulated depreciation and amortization</u>	3,784,258,056	3,702,882,726
	3,520,494,051	3,632,187,959

9(a) Consolidated Fixed assets including premises, furniture and fixtures

Cost:

AB Bank Limited	7,304,752,107	7,335,070,686
AB Investments Limited	687,571,476	687,498,447
AB International Finance Limited	4,807,310	4,798,753
AB Securities Limited	41,572,523	60,255,084
Cashlink Bangladesh Limited (CBL)	81,471,369	81,471,369
	8,120,174,785	8,169,094,339

Accumulated depreciation:

AB Bank Limited	3,784,258,056	3,702,882,726
AB Investments Limited	180,830,503	176,393,213
AB International Finance Limited	4,778,996	4,751,960
AB Securities Limited	34,906,005	50,155,415
Cashlink Bangladesh Limited (CBL)	81,471,369	81,471,369
	4,086,244,929	4,015,654,684
	4,033,929,856	4,153,439,656

10 Other Assets:**Income generating-Equity Investment****In Bangladesh:**

	31.03.2022 Taka	31.12.2021 Taka
AB Investment Limited (99.99% owned subsidiary company of ABBL)	5,811,431,750	5,811,431,750
AB Securities Limited (99.91% owned subsidiary company of ABBL)	199,898,000	199,898,000
Cashlink Bangladesh Limited (CBL) (90% owned subsidiary company of ABBL)	212,581,228	212,581,228
	<u>6,223,910,978</u>	<u>6,223,910,978</u>

Outside Bangladesh:

AB International Finance Ltd., Hong Kong (wholly owned subsidiary company of ABBL)	5,203,944	5,203,944
	<u>5,203,944</u>	<u>5,203,944</u>
	<u>6,229,114,922</u>	<u>6,229,114,922</u>

Non-income generating

Arab Bangladesh Bank Foundation (99.60% owned subsidiary company of ABBL)	19,920,000	19,920,000
Net deferred tax assets (Note 10.1)	4,268,656,896	4,104,604,016
Accounts receivable	1,664,926,047	1,298,999,895
Preliminary, formation, organisational, renovation, development, prepaid expenses and others	557,855,764	597,885,133
Exchange for clearing	36,636,358	1,433,998,879
Interest accrued on investment but not collected, commission and brokerage receivable on shares and debentures, and other income receivables	1,534,572,028	1,710,681,112
Security deposits	68,820,189	70,201,100
Advance rent and advertisement (Note 10.2)	147,359,275	164,267,806
Stationery, stamps, printing materials, etc.	81,470,450	76,152,250
	<u>8,380,217,006</u>	<u>9,476,710,190</u>
	<u>14,609,331,928</u>	<u>15,705,825,113</u>

10(a) Consolidated Other assets

AB Bank Limited	14,609,331,928	15,705,825,113
AB Investment Limited	550,175,474	471,682,959
AB International Finance Limited	41,661,861	47,403,357
AB Securities Limited	38,121,696	88,430,631
Cashlink Bangladesh Limited (CBL)	33,923,099	31,529,515
	<u>15,273,214,058</u>	<u>16,344,871,575</u>
<u>Less:</u> Inter-group transaction	6,370,461,413	6,414,333,269
	<u>8,902,752,636</u>	<u>9,930,538,296</u>

10.1 Deferred tax assets**a) Deferred tax assets for specific provisions of loans and advances**

Opening Deferred Tax Assets	4,197,545,038	3,359,092,484
<u>Add:</u> Deferred Tax Income during the year	161,552,344	918,750,000
<u>Less:</u> Write-Off adjustment	-	80,297,446
Less. Adjustment during the year	-	-
Closing deferred tax assets	<u>4,359,097,381</u>	<u>4,197,545,038</u>

	31.03.2022 Taka	31.12.2021 Taka
b) Deferred tax liabilities against property, plant & equipment		
Balance at 01 January	92,941,021	88,307,764
<u>Add</u> : Provision made during the year	(2,530,274)	4,628,070
<u>Add/(Less)</u> : Adjustment for Rate Fluctuation during the year	29,738	5,189
Closing deferred tax liabilities	90,440,485	92,941,021
Net Deferred Tax Assets (a-b)	4,268,656,896	4,104,604,016
Net Deferred Tax Income during the period	164,082,618	914,121,930
Deferred tax liabilities against Property, Plant & Equipment		
Accounting base of Property, Plant & Equipment	2,938,464,669	2,974,556,147
Tax base of Property, Plant & Equipment	2,691,050,352	2,720,418,850
Difference	247,414,317	254,137,297
(Deductible)/Taxable Temporary Difference	247,414,317	254,137,297
Effective Tax Rate	37.50%	37.50%
Deferred Tax (Assets)/Liabilities	92,780,369	95,301,486
Deferred Tax (Assets)/Liabilities of Mumbai Branch	(2,339,884)	(2,360,465)
Closing Deferred Tax Liabilities	90,440,485	92,941,021
10.1.1 Consolidated deferred tax liabilities		
AB Bank Limited	90,440,485	92,941,021
AB Investment Limited	-	-
	90,440,485	92,941,021
10.1.2 Consolidated deferred tax assets		
AB Bank Limited	4,359,097,381	4,197,545,038
AB Securities Limited	1,771,102	1,789,327
AB Investment Limited	95,260,464	92,979,358
	4,456,128,947	4,292,313,723
10.2 Advance rent and advertisement		
Advance rent BDT 71,276,377 as on 31 March 2022 is included with Right of Use (ROU) assets as per IFRS 16 Leases.		
11 Non-Banking Assets	334,171,836	334,171,836

The Bank has obtained absolute ownership of eleven mortgaged properties consisting land and building according to the verdict of the Honorable Court under section 33 (7) of Artha Rin Adalat Ain, 2003. These have been recorded as non-banking assets in accordance with Bank Companies Act, 1991 (amendment up to 2018), BRPD circular no. 14 of 2003 and BRPD circular no. 22 of 2021 . All of these assets are non-income generating. Details are given below:

SL no.	Type	Non-Banking Assets			
		Income generating		Non-Income generating	
		No.	Value	No.	Value
1	Land	-	-	11.00	27.16
2	Building	-	-	5.00	6.26
Total		-	-	16.00	33.42

12. Borrowings from other banks, financial institutions and agents

In Bangladesh	(Note 12.1)	24,395,439,845	29,832,208,485
Outside Bangladesh		-	-
		24,395,439,845	29,832,208,485

12.1 In Bangladesh:

12.1.1 Bangladesh Bank

Export Development Fund	3,014,273,101	3,524,187,185
Islamic Investment Bond	-	-
Refinance against IPFF	198,204,744	207,807,237
Refinance against Women Entr., Small Enterprise, ETP, Covid 19 & Others	2,331,563,912	3,021,938,847
	5,544,041,757	6,753,933,268

12.1.2 Call & Term Borrowing from

	31.03.2022	31.12.2021
	Taka	Taka
NCC Bank Limited	1,000,000,000	1,000,000,000
Basic Bank Limited	172,400,000	1,543,200,000
Agrani Bank Limited	4,300,000,000	5,800,000,000
Sonali Bank Limited	-	1,700,000,000
Janata Bank Limited	-	1,000,000,000
Simanto Bank Limited	-	-
Uttara Bank Limited	2,144,800,000	1,900,000,000
Bank Asia Limited	5,000,000,000	5,000,000,000
Bangladesh Krishi Bank	1,000,000,000	-
Rupali Bank Limited	2,922,400,000	3,000,000,000
National Bank Limited	-	128,700,000
Southeast Bank Limited	-	-
Community Bank Limited	-	140,000,000
Dhaka Bank Limited	500,000,000	500,000,000
One Bank Limited	931,000,000	500,000,000
NRB Bank Limited	-	300,000,000
The Premier Bank Limited	400,000,000	300,000,000
Prime Bank Limited	-	85,800,000
Bangladesh Development Bank Limited	431,000,000	128,700,000
Accrued interest	49,798,088	51,875,217
	18,851,398,088	23,078,275,217
Total in Bangladesh	24,395,439,845	29,832,208,485

12(a) Consolidated Borrowings from other banks, financial institutions and agents

AB Bank Limited	24,395,439,845	29,832,208,485
AB Investment Limited	756,465,516	756,465,516
AB International Finance Limited	849,846,118	1,246,944,704
AB Securities Limited	157,548,501	157,548,501
Cashlink Bangladesh Limited (CBL)	-	-
	26,159,299,980	31,993,167,207
<u>Less: Intercompany transactions</u>	1,763,860,135	2,160,958,722
	24,395,439,844	29,832,208,485

13 Bond

Tier-II subordinated bond (note-13.1)	7,400,000,000	7,400,000,000
Perpetual bond - additional Tier-I capital (note-13.2)	5,400,000,000	4,410,000,000
	12,800,000,000	11,810,000,000

13.1 Tier-II subordinated bond

AB Bank Subordinated Bond-I	-	-
AB Bank Subordinated Bond-II	800,000,000	800,000,000
AB Bank Subordinated Bond-III	3,350,000,000	3,350,000,000
AB Bank Subordinated Bond-IV	3,250,000,000	3,250,000,000
	7,400,000,000	7,400,000,000

Bank has issued 7 years Sub-Ordinated bonds in four phases, namely- AB Bank Subordinated Bond-I for BDT 250 crore in August 2014 which has been fully adjusted, AB Bank Subordinated Bond-II for BDT 400 crore in September 2015, AB Bank Subordinated Bond-III for BDT 400 crore in May 2018 and AB Bank Subordinated Bond-IV for BDT 325 crore in December 2020 under Private Placement of Debt Securities Rules, 2012. These bonds are non-convertible, unsecured in nature and approved by the Central Bank for inclusion in Tier-II capital of the Bank.

Subscriber wise subordinated bonds are:

Jamuna Bank Limited
 Sonali Bank Limited
 National Credit & Commerce Bank Limited
 Janata Bank Limited
 Agrani Bank Limited
 Rupali Bank Limited
 BRAC
 BRAC Bank Limited
 NRB Commercial Bank Limited
 Uttara Bank Limited
 Midland Bank Limited
 National Life Insurance Co. Limited
 Mutual Trust Bank Limited
 Grameen Capital Management Limited

	31.03.2022	31.12.2021
	Taka	Taka
	2,300,000,000	2,300,000,000
	1,700,000,000	1,700,000,000
	1,050,000,000	1,050,000,000
	1,100,000,000	1,100,000,000
	850,000,000	850,000,000
	200,000,000	200,000,000
	-	-
	60,000,000	60,000,000
	60,000,000	60,000,000
	60,000,000	60,000,000
	-	-
	20,000,000	20,000,000
	-	-
	-	-
	7,400,000,000	7,400,000,000

13.2 Perpetual bond - additional Tier-I capital

The Bank has successfully launched subscription of the Perpetual Bond as additional Tier-1 capital. The bank has obtained necessary approvals from the regulators duly and raised subscription of BDT 540 crore through private placement. The total issue size Bond is BDT 600 crore including public offer of BDT 60 crore. Basic features of the perpetual bonds are;

Coupon rate: Reference rate Plus Coupon margin

Here, reference rate is the latest available 20 years treasury bond rate as published by Debt Management Department of Bangladesh Bank on the quotation day and coupon margin is 2%.

Coupon range: 6.0% to 10.0%

Contingent Convertible feature: This bonds are contingent convertible and this conversion will only be executed if banks's consolidated common equity Tier-I (CET-I) falls below 4.5% and the conversion amount will be to the extent of shortfall amount for reaching CET-I @ 4.5%.

Subscriber wise perpetual bonds are:

The Premier Bank Limited
 IFIC Bank Limited
 NCC Bank Limited
 Trust Bank Limited
 Uttara Bank Limited
 Subscribers other than Banks

1,050,000,000	1,050,000,000.00
1,000,000,000	1,000,000,000.00
650,000,000	650,000,000.00
890,000,000	-
100,000,000	-
1,710,000,000	1,710,000,000.00
5,400,000,000	4,410,000,000

14. Deposit and other accounts

Inter-bank deposits
 Other deposits

6,246,266,195	6,034,070,510
281,802,258,729	292,338,491,144
288,048,524,924	298,372,561,654

14(a) Consolidated Deposit and other accounts

AB Bank Limited
 AB Investment Limited
 AB International Finance Limited
 AB Securities Limited
 Cashlink Bangladesh Limited (CBL)

288,048,524,924	298,372,561,654
-	-
-	-
-	-
-	-
288,048,524,924	298,372,561,654
337,148,236	293,565,690
287,711,376,687	298,078,995,964

		31.03.2022	31.12.2021
		Taka	Taka
14.1 Demand and time deposits			
a) Demand Deposits		41,815,130,781	45,602,407,586
Current accounts and other accounts		34,174,162,794	30,921,676,210
Savings Deposits (9%)		3,742,054,963	3,707,106,039
Bills Payable		3,898,913,024	10,973,625,337
b) Time Deposits		246,233,394,144	252,770,154,068
Savings Deposits (91%)		37,836,333,512	37,482,961,064
Short Notice Deposits		26,399,838,612	30,873,599,074
Fixed Deposits		136,504,895,286	138,796,924,187
Other Deposits		45,492,326,734	45,616,669,743
Total Demand and Time Deposits		288,048,524,924	298,372,561,654
15. Other liabilities			
Accumulated provision against loans and advances	(Note 15.1)	27,801,827,487	27,300,595,344
Inter-branch adjustment		258,442	484,281
Provision for current tax (net of advance tax)	(Note 15.2)	1,131,215,593	1,537,622,211
Interest suspense account		13,240,635,591	13,171,406,144
Provision against other assets	(Note 15.3)	393,459,106	374,459,106
Accounts payable - Bangladesh Bank		54,722,012	31,762,059
Accrued expenses		185,338,031	88,551,502
Lease Liabilities	(Note 15.4)	462,097,835	508,571,819
Provision for off balance sheet items	(Note 15.5)	405,100,000	330,000,000
Provision against investments	(Note 15.6)	1,790,224,984	1,854,724,984
Start-up Fund *		10,328,164	10,328,009
Unclaimed Dividend Account		218,819	218,819
Others **		495,325,929	785,808,868
		45,970,751,990	45,994,533,144

* Start-up Fund has been maintained as per Bangladesh Bank SMESPD circular no. 04 and 05 dated 29 March 2021 and 26 April 2021 respectively.

**Others includes provision for audit fee, excise duty, income tax and VAT deducted at source, accounts payable for safe keeping, earnest and security money, etc.

15.1 Accumulated provision against loans and advances

The movement in specific provision for bad and doubtful debts

Opening Balance		20,953,453,433	8,957,579,956
Fully provided debts written off during the period	(-)	-	(214,126,523)
Transferred from general provisions	(+)	-	6,260,000,000
Transferred from retained earnings	(+)	-	3,500,000,000
Specific provision made during the period	(+)	430,806,250	2,450,000,000
		<u>430,806,250</u>	<u>11,995,873,477</u>
Closing Balance		21,384,259,683	20,953,453,433
Provision made by ABBL, Mumbai Branch		-	-
Total provision on classified loans and advances		21,384,259,683	20,953,453,433

On unclassified loans

Opening Balance		6,344,725,658	11,264,725,658
Transferred from Investment provisions	(+)	-	-
Transfer to specific provisions	(-)	-	(6,260,000,000)
General provision made during the period	(+)	70,000,000	1,340,000,000
		<u>70,000,000</u>	<u>(4,920,000,000)</u>
Closing Balance		6,414,725,658	6,344,725,658
Provision made by ABBL, Mumbai Branch		2,842,146	2,416,253
Total provision on un-classified loans and advances		6,417,567,803	6,347,141,911
Total provision on loans and advances		27,801,827,487	27,300,595,344

Provision for	Required	31.03.2022	
		Maintained	Excess
Un-classified loans and advances	6,413,642,146	6,417,567,803	3,925,658
Classified loans and advances	21,380,000,000	21,384,259,683	4,259,683
	27,793,642,146	27,801,827,487	8,185,341

Provision against loans and advances has been maintained as per Bangladesh Bank letter no. DBI-3/101/2022-397 dated 15 March 2022 and DOS(CAMS)1157-41(Dividend)/2022-2004 dated 13 April 2022 respectively. According to those letters, there is a provision shortfall of Tk. 5,116.85 crore (Tk. 4632.03 for unclassified loans including rescheduled loans and Tk. 484.82 crore for Classified loans) against loans and advances which requires to be kept in 8 years equally from 2022-2029.

15.1.2 Details of provision for loans and advances

	31.03.2022	
	Required	Maintained
General Provision	6,413,642,146	6,417,567,803
Standard	6,270,343,080	6,274,268,738
Special Mention Account	143,299,066	143,299,066
Specific Provision	21,380,000,000	21,384,259,683
Substandard	50,682,128	50,682,128
Doubtful	1,148,004,357	1,148,004,357
Bad/Loss	20,181,313,514	20,185,573,198
Excess provision maintained at 31 March 2022		8,185,341

15.2 Provision for current tax (net of advance tax)

Current Tax	(note 15.2.1)	7,493,783,313	7,264,807,866
Advance Income Tax	(note 15.2.2)	6,362,567,721	5,727,185,656
Provision for current tax (net of advance tax)		1,131,215,593	1,537,622,211

15.2.1 Provision for current tax

	31.03.2022	31.12.2021
	Taka	Taka
Opening Balance	7,180,209,315	5,561,731,999
Add: Provision made during the year	208,786,448	2,008,128,199
Less: Adjustment/transferred during the year	-	(309,353,437)
Less: Write-off adjustment	-	(80,297,446)
Closing Balance	7,388,995,763	7,180,209,315
Provision held by ABBL, Mumbai Branch	104,787,549	84,598,550
	7,493,783,313	7,264,807,866

Corporate income tax assessment of the Bank is completed up to the income year ended 31 December 2020 (Assessment Year 2021-22). Corporate income tax return for the year 2020 submitted under section 82BB corresponding to Assessment Years 2021-22. Tax assessments for income years 1995, 1996, 1997, 2007, 2009, 2010, 2011 and 2012 were completed but these were referred to the Hon'ble High Court on the application made by the Bank for some disputed points.

15.2.2 Advance corporate income tax

In Bangladesh:

Opening Balance	5,602,298,832	3,866,952,852
Paid during the year	615,941,243	1,735,345,980
Less: Transfer/Adjustment during the period	-	-
Closing balance (Bangladesh operations)	6,218,240,075	5,602,298,832
Advance tax of ABBL, Mumbai Branch	144,327,646	124,886,824
	6,362,567,721	5,727,185,656

15.3 Provision against other assets

Provision for

Prepaid legal expenses	143,116,000	160,616,000
Protested bills	74,355,678	74,355,678
Others	175,987,428	139,487,428
	393,459,106	374,459,106

Provision against other assets was made as per BRPD Circular # 14 dated 25 June 2001 issued by Bangladesh Bank.

15.3.1 Calculation of Provision against other assets

	Outstanding amount	Base for Provision	Rate	Provisions Requirement	Provisions Maintained
Prepaid legal exp.	157,685,177	30,331,756	50%	15,165,878	15,165,878
		127,353,421	100%	127,353,421	127,950,122
Protested bills	73,868,895	73,868,895	100%	73,868,895	74,355,678
Others	174,063,963	1,666,105	50%	833,053	833,053
		172,397,858	100%	172,397,858	175,154,375
Required provision for other assets				389,619,104	393,459,106
Total provision requirement					389,619,104
Total provision maintained					393,459,106
Excess provision maintained at the reporting date					3,840,001
				31.03.2022	31.12.2021
				Taka	Taka

15.4 Leasehold Liabilities

Opening balance of present value of lease liability	508,571,819	688,375,584
Finance Cost @ 8%	10,171,436	46,777,916
Rental payment during the period	56,645,420	226,581,681
Closing balance of lease liability	462,097,835	508,571,819

Bank recognises lease liabilities measured at the present value of lease payments to be made over the leased term using incremental borrowing rate @ 8% at the date of initial application of "IFRS 16 Leases". Lease liability is measured by increasing the carrying amount to reflect interest on lease liability, reducing the carrying amount to reflect the lease payments, and remeasuring the carrying amount to reflect any reassessment of lease modification.

15.5 Provision for off balance sheet items

Opening balance	330,000,000	270,000,000
Add. Addition during the period	75,100,000	60,000,000
<u>Less: Transferred to general reserve</u>	-	-
	405,100,000	330,000,000

15.5.1 Particulars of required provision for Off-Balance Sheet Items

	Base for Provision	Rate (%)	31 Mar 2022	31 Dec 2021
Acceptances and endorsement	9,733,627,675	1%	97,336,277	90,188,777
Letters of guarantee	13,648,379,313	1%	136,483,793	142,163,450
Irrevocable letters of credit	10,121,034,396	1%	101,210,344	93,654,306
Others	7,000,127,522	1%	70,001,275	2,138,542
Total Off Balance Sheet Items & required provision	40,503,168,905		405,031,689	328,145,076
Total provision maintained			405,100,000	330,000,000
Excess provision at the reporting date			68,311	1,854,924

Provision is not required against Off Balance Sheet items of Mumbai Branch BDT 6,499,825,194 as per Reserve Bank of India (RBI) guidelines.

15.6 Provision against investments

Provision against quoted shares:

Opening balance	940,353,000	1,170,353,000
Less: Transferred to General Reserve during the year		(550,000,000)
Add: Provision made at the end of the year	(64,500,000)	320,000,000
	875,853,000	940,353,000
Total provision maintained for Investment	875,853,000	940,353,000
Total provision requirement for Investment	875,837,397	940,228,743
Excess provision	15,603	124,257

	31.03.2022	31.12.2021
	Taka	Taka
Provision for Pinnacle Global Fund Pte Limited:		
Opening balance	649,250,000	519,250,000
<u>Add</u> : Provision made during the period	-	130,000,000
	649,250,000	649,250,000
Provision for Pinnacle Global Fund Pte Limited of BDT 100.80 crore has been deferred as per Bangladesh Bank letters no. DBI-3/101/2022-397 dated 15 March 2022 and DOS(CAMS)1157-41(Dividend)/2022-2004 dated 13 April 2022 respectively for 8 years from 2022-2029.		
Provision for Amana Bank Limited, Srilanka:	265,121,984	265,121,984
Total Provision maintained against investment:		
Provision against quoted shares	875,853,000	940,353,000
Provision for Pinnacle Global Fund Pte Limited	649,250,000	649,250,000
Provision for Amana Bank Limited, Srilanka:	265,121,984	265,121,984
	1,790,224,984	1,854,724,984
15(a) Consolidated Other liabilities		
AB Bank Limited	45,970,751,990	45,994,533,144
AB Investment Limited	1,236,574,016	1,238,270,282
AB International Finance Limited	65,438,896	78,849,666
AB Securities Limited	872,926,412	834,479,098
Cashlink Bangladesh Limited (CBL)	28,750	28,750
	48,145,720,064	48,146,160,940
<u>Less</u> : Inter-group transaction	43,690,697	86,035,651
	48,102,029,367	48,060,125,289
16. Share Capital	8,358,386,710	8,358,386,710
16.1 Authorised Capital		
1,500,000,000 ordinary shares of BDT 10 each	15,000,000,000	15,000,000,000
16.2 Issued, Subscribed and Paid-up Capital		
10,000,000 ordinary shares of BDT 10 each issued for cash	100,000,000	100,000,000
5,000,000 ordinary shares of BDT 10 each issued for rights	50,000,000	50,000,000
820,838,671 ordinary shares of BDT 10 each issued as bonus shares	8,208,386,710	8,208,386,710
	8,358,386,710	8,358,386,710
17. Statutory reserve		
In Bangladesh		
Opening balance	7,139,362,087	6,820,167,867
<u>Add</u> : Addition during the year	-	319,194,220
	7,139,362,087	7,139,362,087
Outside Bangladesh - ABBL, Mumbai Branch		
Opening balance	345,547,686	324,036,537
<u>Add</u> : Addition during the period	-	22,184,858
<u>Add/(Less)</u> : Adjustment for Foreign Exchange Rate Fluctuation	(4,125,966)	(673,710)
	341,421,720	345,547,686
	7,480,783,808	7,484,909,773
18. Other reserve		
General reserve (Note 18.1)	2,852,199,200	2,852,199,200
Assets revaluation reserve	758,166,754	758,171,036
Investment revaluation reserve	112,878,844	42,146,921
	3,723,244,797	3,652,517,157
18.1 General reserve	2,852,199,200	2,852,199,200
Opening balance	2,852,199,200	2,302,199,200
Addition/(adjustment) during the period	-	550,000,000
	2,852,199,200	2,852,199,200

	31.03.2022	31.12.2021
	Taka	Taka
18.2 Assets revaluation reserve		
Opening balance	758,171,036	1,294,532,425
<u>Add</u> : Addition/(adjustment) during the year	-	1,708,333,071
<u>Less</u> : Transferred to retained earnings	(4,282)	(2,244,694,460)
	758,166,754	758,171,036
18(a) Consolidated Other reserve		
AB Bank Limited	3,723,244,797	3,652,517,157
AB Investment Limited	-	-
AB International Finance Limited	78,799,608	76,147,136
AB Securities Limited	85,910,523	85,910,523
Cashlink Bangladesh Limited (CBL)	-	-
	3,887,954,928	3,814,574,816
19. Retained earnings		
Opening balance	4,811,589,856	5,686,625,747
<u>Add</u> : Post-tax profit for the period	102,996,128	641,384,540
<u>Less</u> : Transfer to statutory reserve	-	(341,379,078)
Bonus Share Issued	-	(398,018,410)
Start-up Fund	-	(6,413,845)
	4,914,585,984	5,582,198,953
<u>Add</u> : Transferred from Assets Revaluation Reserve	4,282	2,244,694,460
<u>Add</u> : Adjustment made during the year	(28,592,316)	486,412,206
<u>Less</u> : Transfer to Specific Provision as per BB Instruction	-	(3,500,000,000)
<u>Less</u> : Foreign Exchange Translation loss	(4,026,754)	(1,715,763)
	4,881,971,197	4,811,589,856
19(a) Consolidated Retained earnings		
AB Bank Limited	4,881,971,197	4,811,589,856
AB Investment Limited	365,445,401	353,808,287
AB International Finance Limited	151,366,976	100,872,547
AB Securities Limited	170,073,910	162,703,269
Cashlink Bangladesh Limited (CBL)	(163,105,797)	(163,453,326)
	5,405,751,687	5,265,520,632
<u>Add/(Less)</u> : Adjustment made during the period	624,712,061	624,712,061
Non-controlling Interest	16,159,572	16,200,863
	6,046,623,321	5,906,433,556
19(b) Non-controlling interest		
AB Investment Limited	10,323	10,305
AB Securities Limited	467,182	460,662
Cashlink Bangladesh Limited	11,689,420	11,654,667
	12,166,926	12,125,636
20. Contingent liabilities	49,799,890,194	42,322,775,528
20.1 Letters of guarantee		
Money for which the Bank is contingently liable in respect of guarantees issued favoring:		
Directors	-	-
Government	-	-
Banks and other financial institutions	28,678,127	28,678,127
Others	13,621,327,864	14,189,377,493
	13,650,005,991	14,218,055,620

	Jan'22-Mar'22 Taka	Jan'21-Mar'21 Taka
21. Profit and loss account		
<u>Income:</u>		
Interest, discount and similar income	5,356,698,543	5,273,917,053
Dividend income	18,618,240	12,906,662
Fee, commission and brokerage	371,260,115	326,749,762
Gains less losses arising from investment securities	70,233,471	37,568,363
Gains less losses arising from dealing in foreign currencies	191,528,660	87,908,804
Other operating income	32,198,462	85,720,575
Gains less losses arising from dealing securities	55,452,634	68,535,615
	<u>6,095,990,126</u>	<u>5,893,306,833</u>
<u>Expenses:</u>		
Interest, fee and commission	3,995,815,037	4,070,238,455
Administrative expenses	991,610,134	906,082,929
Other operating expenses	268,387,081	251,620,792
Depreciation and amortization on banking assets	138,134,918	126,843,427
	<u>5,393,947,169</u>	<u>5,354,785,605</u>
	<u>702,042,957</u>	<u>538,521,229</u>
22. Interest income/profit on investments		
Interest on loans and advances:		
Loans and advances	4,298,603,640	4,131,915,163
Bills purchased and discounted	5,740,109	9,692,147
	<u>4,304,343,748</u>	<u>4,141,607,310</u>
Interest on:		
Calls and placements	29,819,651	24,345,142
Balance with foreign banks	447,772	248,368
Reverse Repo	752,136	199,417
Balance with Bangladesh Bank	504,035	2,569,762
	<u>31,523,593</u>	<u>27,362,689</u>
	-	-
	<u>4,335,867,341</u>	<u>4,168,969,999</u>
22(a). Consolidated Interest income/profit on investments		
AB Bank Limited	4,335,867,341	4,168,969,999
AB International Finance Limited	12,438,823	7,984,414
AB Investment Limited	30,605,350	49,600,723
AB Securities Limited	3,765,776	4,213,474
Cashlink Bangladesh Limited (CBL)	638,655	802,828
	<u>4,383,315,946</u>	<u>4,231,379,327</u>
<u>Less: Intercompany transactions</u>	<u>2,913,006</u>	<u>1,170,480</u>
	<u>4,380,402,939</u>	<u>4,230,208,846</u>
23. Interest/profit paid on deposits, borrowings, etc.		
Interest on deposits:		
Fixed deposits	1,896,713,989	1,859,677,483
Savings deposits	260,511,994	281,017,336
Special notice deposits	353,695,797	423,145,334
Other deposits	941,894,593	1,150,397,806
	<u>3,452,816,374</u>	<u>3,714,237,959</u>
Interest on borrowings:		
Local banks, financial	405,161,813	159,923,786
Subordinated Bond	137,836,850	196,076,711
	<u>3,995,815,037</u>	<u>4,070,238,455</u>

	Jan'22-Mar'22 Taka	Jan'21-Mar'21 Taka
23(a). Consolidated Interest/profit paid on deposits, borrowings, etc.		
AB Bank Limited	3,995,815,037	4,070,238,455
AB Investment Limited	-	-
AB International Finance Limited	2,399,809	626,072
AB Securities Limited	2,200,000	2,968,750
Cashlink Bangladesh Limited (CBL)	-	-
	4,000,414,846	4,073,833,277
<u>Less: Intercompany transactions</u>	2,913,006	1,170,480
	3,997,501,840	4,072,662,797
24. Investment income		
Capital gain on sale of shares	70,233,471	37,568,363
Interest on treasury bills	16,879,851	7,455,007
Dividend on shares	18,618,240	12,906,662
Interest on treasury bonds	895,214,666	1,014,973,778
Gain/(Loss) on treasury bills and treasury bonds	55,452,634	68,535,615
Interest on other bonds & others	108,736,685	82,518,269
	1,165,135,547	1,223,957,693
24(a). Consolidated Investment income		
AB Bank Limited	1,165,135,547	1,223,957,693
AB Investment Limited	1,655,830	(47,080)
AB International Finance Limited	-	-
AB Securities Limited	13,010	7,994,822
Cashlink Bangladesh Limited (CBL)	-	-
	1,166,804,387	1,231,905,435
<u>Less: Intercompany transactions</u>	-	-
	1,166,804,387	1,231,905,435
25. Commission, exchange and brokerage		
Other fees, commission and service charges	239,315,248	205,097,887
Commission on letters of credit	116,820,257	97,669,839
Commission on letters of guarantee	15,124,610	23,982,036
Exchange gains less losses arising from dealings in foreign currencies	191,528,660	87,908,804
	562,788,775	414,658,567
25(a). Consolidated Commission, exchange and brokerage		
AB Bank Limited	562,788,775	414,658,567
AB Investment Limited	12,570,787	15,978,666
AB International Finance Limited	15,647,204	14,960,383
AB Securities Limited	30,566,988	35,464,760
Cashlink Bangladesh Limited (CBL)	-	-
	621,573,754	481,062,377
<u>Less: Intercompany transactions</u>	(20,930)	(128,233)
	621,552,824	480,934,144
26. Other Income		
Locker rent, insurance claim and others	2,862,877	834,181
Recoveries on loans previously written off	5,605,071	21,583,780
Recoveries on telex, telephone, fax, etc.	6,733,349	7,062,766
Recoveries on courier, postage, stamp, etc.	1,428,165	1,619,980
Non-operating income (*)	15,569,001	54,619,868
	32,198,462	85,720,575

(*) Non-operating income includes sale of scrap items, Gain on sale of properties etc.

	Jan'22-Mar'22 Taka	Jan'21-Mar'21 Taka
26(a). Consolidated other income		
AB Bank Limited	32,198,462	85,720,575
AB Investment Limited	2,600,930	2,100,930
AB International Finance Limited	20,297,005	19,056,213
AB Securities Limited	1,123,772	1,343,798
Cashlink Bangladesh Limited (CBL)	-	-
	56,220,169	108,221,516
<u>Less:</u> Inter company transactions	1,979,130	1,979,130
	54,241,039	106,242,386
27. Salary and allowances		
Basic salary, provident fund contribution and all other allowances	730,824,232	660,943,701
Festival and incentive bonus	-	-
	730,824,232	660,943,701
27.1 Chief executive's salary and fees	3,817,500	3,600,000
27(a). Consolidated salary and allowances		
AB Bank Limited	730,824,232	660,943,701
AB Investment Limited	7,060,831	4,736,133
AB International Finance Limited	7,299,216	7,025,455
AB Securities Limited	9,367,790	5,904,650
Cashlink Bangladesh Limited (CBL)	-	74,250
	754,552,070	678,684,188
28. Rent, taxes, insurance, electricity, etc.		
Rent, rates and taxes	80,085,015	72,142,089
Electricity, gas, water, etc.	20,401,828	18,752,279
Insurance	50,945,412	53,253,085
	151,432,255	144,147,453
28.1 Rent, rates and taxes		
Right of Use (ROU) assets has been calculated for the period ended 31 March 2022 as per IFRS-16 leases considering monthly rental expenses excluding low value assets.		
28(a). Consolidated Rent, taxes, insurance, electricity, etc.		
AB Bank Limited	151,432,255	144,147,453
AB Investment Limited	364,001	364,692
AB International Finance Limited	2,176,986	2,093,587
AB Securities Limited	2,231,147	1,959,799
Cashlink Bangladesh Limited (CBL)	-	-
	156,204,389	148,565,531
<u>Less:</u> Inter company transactions	1,979,130	1,979,130
	154,225,259	146,586,401
29. Legal expenses		
Legal expenses	8,815,679	2,289,675
29(a). Consolidated legal expenses		
AB Bank Limited	8,815,679	2,289,675
AB Investment Limited	83,850	-
AB International Finance Limited	283,193	165,578
AB Securities Limited	25,000	-
Cashlink Bangladesh Limited (CBL)	3,600	600
	9,211,322	2,455,853

	Jan'22-Mar'22 Taka	Jan'21-Mar'21 Taka
30. Postage, stamp, telecommunication, etc.		
Telex, fax, internet, wireless link, SWIFT, etc.	21,516,070	19,991,877
Telephone	1,696,869	1,491,661
Postage, stamp and shipping	3,583,728	2,761,687
	26,796,666	24,245,225
30(a). Consolidated Postage, stamp, telecommunication, etc.		
AB Bank Limited	26,796,666	24,245,225
AB Investment Limited	141,670	142,719
AB International Finance Limited	2,190,835	1,739,640
AB Securities Limited	417,393	399,900
Cashlink Bangladesh Limited (CBL)	-	-
	29,546,564	26,527,484
31. Stationery, printing, advertisements, etc.		
Printing and stationery	27,074,435	22,667,166
Publicity, advertisement, etc.	2,978,171	4,039,426
	30,052,606	26,706,592
31(a). Consolidated Stationery, printing, advertisements, etc.		
AB Bank Limited	30,052,606	26,706,592
AB Investment Limited	62,394	104,896
AB International Finance Limited	44,939	136,132
AB Securities Limited	187,072	302,997
Cashlink Bangladesh Limited (CBL)	-	-
	30,347,010	27,250,618
32. Directors' fees		
Directors' fees	364,000	468,800
Meeting expenses	7,763	2,500
	371,763	471,300
Directors' fees includes fees for attending the meeting of the Board, Executive Committee, Audit Committee, Risk Management Committee and Shariah Council.		
32(a). Consolidated Directors' fees		
AB Bank Limited	371,763	471,300
AB Investment Limited	91,670	-
AB International Finance Limited	-	-
AB Securities Limited	91,667	220,000
Cashlink Bangladesh Limited (CBL)	57,500	-
	612,600	691,300
33. Auditors' fees		
Statutory	285,695	291,654
Others	503,047	684,008
	788,742	975,662
33(a). Consolidated Auditors' fees		
AB Bank Limited	788,742	975,662
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	788,742	975,662

	Jan'22-Mar'22 Taka	Jan'21-Mar'21 Taka
34. Depreciation and repairs of Bank's assets		
<u>Depreciation :</u>		
Electrical appliances	33,270,824	28,654,154
Furniture and fixtures	4,551,366	2,220,742
Office appliances	371,890	410,720
Building	3,670,874	3,795,229
Motor vehicles	8,674,270	15,782,731
	<u>50,539,223</u>	<u>50,863,576</u>
Depreciation of ROU (Right Of Use) assets	72,399,997	64,399,997
<u>Repairs:</u>		
Motor vehicles	1,673,323	6,728,565
Electrical appliances	14,436,525	14,201,704
Office premises and others	21,097,321	19,439,435
Furniture and fixtures	341,737	372,726
Office appliances	1,161,786	1,960,891
	<u>38,710,691</u>	<u>42,703,321</u>
	161,649,912	157,966,894
Amortization of Intangible Assets	15,195,698	11,579,855
	<u>176,845,609</u>	<u>169,546,749</u>

34(a). Consolidated Depreciation and repairs of Bank's assets

AB Bank Limited	176,845,609	169,546,749
AB Investment Limited	4,512,096	4,677,917
AB International Finance Limited	73,998	102,325
AB Securities Limited	598,651	835,773
Cashlink Bangladesh Limited (CBL)	-	-
	<u>182,030,354</u>	<u>175,162,763</u>

35. Other expenses

Contractual service	100,418,923	100,797,400
Petrol, oil and lubricant	18,720,512	15,245,980
Software expenses	32,257,089	36,703,920
Entertainment	9,031,281	8,798,552
Travelling	3,183,137	3,635,097
Subscription, membership and sponsorship	5,525,825	3,590,211
Training, seminar and workshop	2,144,925	1,868,703
Local conveyance	2,663,663	2,421,235
Professional charges	6,663,440	8,753,969
Books, newspapers and periodicals	284,704	181,756
Finance charge under lease liability	10,171,436	13,767,512
Donation	11,153,668	5,358,581
Bank Charges	3,975,752	3,747,149
Sundry expenses (*)	62,192,723	46,750,728
	<u>268,387,081</u>	<u>251,620,792</u>

(*) Sundry expenses includes business promotion, rebate to foreign correspondents and dress of support staff etc.

35(a). Consolidated other expenses

AB Bank Limited	268,387,081	251,620,792
AB Investment Limited	2,617,407	5,675,823
AB International Finance Limited	4,756	7,663
AB Securities Limited	5,983,566	5,105,022
Cashlink Bangladesh Limited (CBL)	29,040	28,170
	<u>277,021,849</u>	<u>262,437,470</u>
Less: Inter company transactions	20,930	128,233
	<u>277,000,919</u>	<u>262,309,237</u>

	Jan'22-Mar'22 Taka	Jan'21-Mar'21 Taka
36. Provision against loans and advances		
On un-classified loans	70,454,743	40,817,492
On classified loans	430,806,250	240,000,000
	501,260,993	280,817,492
36(a). Consolidated provision against loans and advances		
AB Bank Limited	501,260,993	280,817,492
AB Investment Limited	15,000,000	32,000,000
AB International Finance Limited	-	-
AB Securities Limited	-	10,000,000
Cashlink Bangladesh Limited (CBL)	-	-
	516,260,993	322,817,492
37. Provisions for investments		
Provision for quoted shares in Bangladesh operations	(64,500,000)	100,000,000
Provision for Pinnacle Global Fund Pte Limited	-	-
Provision for Amana Bank Plc	-	-
Provision for investment in treasury Bills by Mumbai Branch	2,273,716	-
Total provision for investments	(62,226,284)	100,000,000
37(a). Consolidated provisions for diminution in value of investments		
AB Bank Limited	(62,226,284)	100,000,000
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	30,000
Cashlink Bangladesh Limited (CBL)	-	-
	(62,226,284)	100,030,000
38. Other provision		
Provision for off balance sheet items	75,100,000	-
Provision for Other assets	19,000,000	1,591,254
	94,100,000	1,591,254
Provision for other assets included prepaid legal expenses, protested bills and others has been made as per Bangladesh Bank BRPD Circular # 14 dated 25 June 2001.		
38(a). Consolidated other provisions		
AB Bank Limited	94,100,000	1,591,254
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	94,100,000	1,591,254
39 Basic Earnings Per Share (EPS)		
Profit after taxation	102,996,128	71,592,637
Number of ordinary shares outstanding	835,838,671	835,838,671
Basic Earnings Per Share	0.12	0.09
39(a) Consolidated Basic Earnings Per Share		
Net Profit/(Loss) attributable to the shareholders of parent company	151,570,430	127,282,933
Number of ordinary shares outstanding	835,838,671	835,838,671
Consolidated Basic Earnings Per Share	0.18	0.15

Earnings Per Share (EPS) has been computed in accordance with International Accounting Standard (IAS)-33 by dividing the basic earnings by the number of ordinary shares outstanding as of March 31, 2022.

	Jan'22-Mar'22 Taka	Jan'21-Mar'21 Taka
40. Receipts from other operating activities		
Interest on treasury bills, bonds, debenture and others	1,146,517,307	1,211,051,032
Exchange earnings	203,106,518	77,026,608
Recoveries on telex, telephone, fax, etc.	6,733,349	7,062,766
Recoveries on courier, postage, stamp, etc.	1,428,165	1,619,980
Non-operating income	15,569,001	54,619,868
Others	2,862,877	834,181
	<u>1,376,217,217</u>	<u>1,352,214,435</u>
41. Payments for other operating activities		
Rent, taxes, insurance, electricity, etc.	234,473,449	229,478,996
Postage, stamps, telecommunication, etc.	26,796,666	24,245,225
Repairs of Bank's assets	38,710,691	42,703,321
Legal expenses	8,815,679	2,289,675
Auditor's fees	788,742	975,662
Directors' fees	371,763	471,300
Other Expenses	258,215,644	237,853,281
	<u>568,172,635</u>	<u>538,017,461</u>
42. Net Operating Cash Flow Per Share (NOCFPS)		
Net Operating Cash Flow	(20,099,531,600)	(13,620,182,511)
Weighted average number of shares	835,838,671	835,838,671
Net Operating Cash Flow Per Share (NOCFPS)	<u>(24.05)</u>	<u>(16.30)</u>
42(a) Consolidated Net Operating Cash Flow Per Share (NOCFPS)		
Net Operating Cash Flow	(19,611,236,230)	(13,413,610,038)
Weighted average number of shares	835,838,671	835,838,671
Net Operating Cash Flow Per Share (NOCFPS)	<u>(23.46)</u>	<u>(16.05)</u>
43 Net Asset Value Per Share (NAVPS)		
Net Asset Value	24,444,386,512	24,503,309,964
Number of shares outstanding a the end of the period	835,838,671	835,838,671
Net Asset Value Per Share (NAVPS)	<u>29.25</u>	<u>29.32</u>
43(a) Consolidated Net Asset Value Per Share (NAVPS)		
Net Asset Value	25,773,748,767	25,761,037,134
Number of shares outstanding a the end of the period	835,838,671	835,838,671
Net Asset Value Per Share (NAVPS)	<u>30.84</u>	<u>30.82</u>