



CREDIT RATING REPORT

ARGUS Credit Rating Services Limited (ACRSL) has completed the rating of the Bank based on the results up to September 30, 2021 and other relevant quantitative as well as qualitative information up to the date of rating declaration and accorded following ratings for the Bank on December 28, 2021:

Long term : AA-

Short term : ST-2

Validity : December 27, 2022

Rating Description:

AA-

Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.

ST-2

High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

AB BANK LIMITED

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