AB BANK LIMITED

The Skymark, 18 Gulshan Avenue, Gulshan-1, Dhaka-1212

PRICE SENSITIVE INFORMATION

We quote below from the letter addressed to us by Bangladesh Securities and Exchange Commission (BSEC) by letter no. BSEC/CI/RI-124/2021/574 dated October 27, 2021 relating to Rights Issue:

QUOTE-"Reference to your letter no. ABBL/HO/A&F/2021-243 dated June 24, 2021 and subsequent correspondences regarding Rights Issue of AB Bank Limited. Considering dividend payment history and present financial position of the Bank, the Commission is not in a position to consider your prayer for issuance of Rights share as applied for. Moreover, for the interest of the investor, after improvement of your dividend payment ability you may apply again."-**UNQUOTE**

However, the Bank is in the process of applying for reconsideration of BSEC's decision on Rights Issue.

Sd/-Md. Jasim Uddin, ACS Company Secretary (In-charge)

Dated: Dhaka, October 31, 2021

