

AB Bank Limited and Its Subsidiaries

**Consolidated & Separate Financial Statements
For the period from 01 January 2021 to 30 September 2021**

AB Bank Limited & Its Subsidiaries

Consolidated Balance Sheet

As at 30 September 2021

PROPERTY AND ASSETS	Notes	30.09.2021 Taka	31.12.2020 Taka
Cash	3(a)	19,634,385,174	20,930,795,104
In hand (including foreign currencies)	3.1(a)	1,175,493,953	1,010,038,871
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2(a)	18,458,891,221	19,920,756,233
Balance with other banks and financial institutions	4(a)	5,938,190,402	4,857,240,927
In Bangladesh	4.1(a)	1,440,427,217	1,690,034,988
Outside Bangladesh	4.2(a)	4,497,763,185	3,167,205,939
Money at call and on short notice	5(a)	207,138,819	1,535,077,827
Investments	6(a)	51,256,700,798	64,092,712,647
Government	6.1(a)	41,002,257,684	53,824,738,002
Others	6.2(a)	10,254,443,114	10,267,974,644
Loans, advances and lease/investments		294,760,213,805	282,900,906,689
Loans, cash credits, overdrafts, etc./Investments	7(a)	292,813,120,148	281,211,180,652
Bills purchased and discounted	8(a)	1,947,093,657	1,689,726,038
Fixed assets including premises, furniture and fixtures	9(a)	4,813,307,724	5,032,485,136
Other assets	10(a)	9,049,535,025	8,886,511,119
Non-banking assets	11	334,171,836	334,171,836
Total Assets		385,993,643,586	388,569,901,291
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	12(a)	32,323,128,599	19,107,866,247
AB Bank subordinated bond	13	8,050,000,000	9,350,000,000
Deposits and other accounts	14(a)	274,038,340,036	290,547,160,441
Current account and other accounts		31,575,001,783	28,628,792,668
Bills payable		2,212,058,878	6,423,928,975
Savings bank deposits		40,640,175,268	35,246,391,164
Fixed deposits		125,163,656,273	121,516,359,127
Other deposits		74,447,447,833	98,731,688,508
Other liabilities	15(a)	45,588,254,300	43,875,728,453
Total liabilities		359,999,722,934	362,880,755,141
Capital/Shareholders' equity			
Equity attributable to equity holders of the parent company		25,981,778,039	25,677,210,495
Paid-up capital	16	8,358,386,710	7,960,368,300
Statutory reserve	17	7,165,767,948	7,144,204,404
Other reserve	18(a)	3,794,399,773	3,866,859,865
Retained earnings	19(a)	6,663,223,609	6,705,777,925
Non- controlling interest	19(b)	12,142,612	11,935,655
Total equity		25,993,920,651	25,689,146,150
Total Liabilities and Shareholders' Equity		385,993,643,586	388,569,901,291

	Notes	30.09.2021 Taka	31.12.2020 Taka
Off-Balance Sheet Items			
Contingent liabilities	20	46,392,653,689	59,191,446,731
Acceptances and endorsements		9,415,258,182	8,043,330,855
Letters of guarantee	20.1	13,787,250,526	12,837,291,873
Irrevocable letters of credit		7,223,773,186	6,094,462,753
Bills for collection		14,339,298,275	32,213,798,567
Other contingent liabilities		1,627,073,520	2,562,682
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items		46,392,653,689	59,191,446,731

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (In-Charge)

-Sd-
President & Managing Director

-Sd-
Independent Director

-Sd-
Chairman

Dhaka,
27 October 2021

AB Bank Limited and Its Subsidiaries
Consolidated Profit and Loss Account
For the period from 01 January 2021 to 30 September 2021

Notes	Jan'21-Sep'21 Taka	Jan'20-Sep'20 Taka	Jul'21-Sep'21 Taka	Jul'20-Sep'20 Taka
OPERATING INCOME				
Interest income/profit on investments	22(a) 13,114,053,821	16,542,879,436	4,038,720,338	4,734,187,423
Interest/profit paid on deposits and borrowings, etc.	23(a) (11,945,181,503)	(15,324,443,999)	(3,856,720,986)	(4,830,192,123)
Net interest income	1,168,872,318	1,218,435,437	181,999,352	(96,004,699)
Investment income	24(a) 4,014,234,919	4,883,222,403	1,441,146,020	2,424,795,447
Commission, exchange and brokerage	25(a) 1,326,333,281	1,016,661,884	420,198,414	362,871,617
Other operating income	26(a) 173,339,204	69,579,302	35,119,752	30,621,852
	5,513,907,405	5,969,463,589	1,896,464,187	2,818,288,917
Total operating income (a)	6,682,779,723	7,187,899,026	2,078,463,539	2,722,284,217
OPERATING EXPENSES				
Salary and allowances	27(a) 2,364,529,117	2,137,236,870	863,799,493	746,081,553
Rent, taxes, insurance, electricity, etc.	28(a) 456,058,081	453,971,224	142,777,048	153,404,249
Legal expenses	29(a) 7,426,796	10,553,589	2,490,979	2,425,974
Postage, stamps, telecommunication, etc.	30(a) 76,765,127	73,825,448	25,162,643	22,413,587
Stationery, printing, advertisement, etc.	31(a) 86,540,412	69,745,839	31,617,393	29,445,172
Chief executive's salary and fees	27.1 12,523,629	9,375,000	4,598,629	3,370,000
Directors' fees	32(a) 1,999,986	956,562	545,166	360,808
Auditors' fees	33(a) 2,426,889	897,973	1,327,515	319,853
Depreciation and repairs of Bank's assets	34(a) 515,771,749	542,273,982	176,424,189	179,608,765
Other expenses	35(a) 870,113,723	1,090,011,880	298,934,947	359,932,470
Total operating expenses (b)	4,394,155,511	4,388,848,367	1,547,678,002	1,497,362,431
Profit before provision (c = (a-b))	2,288,624,212	2,799,050,659	530,785,537	1,224,921,787
Provision against loans and advances	36(a) 2,685,230,154	2,641,907,848	1,103,058,739	1,271,877,448
Provision for investments	37(a) (549,271,194)	-	(449,601,194)	-
Other provisions	38(a) 65,556,512	9,500,000	25,000,390	3,500,000
Total provision (d)	2,201,515,472	2,651,407,848	678,457,934	1,275,377,448
Profit before tax (c-d)	87,108,740	147,642,810	(147,672,397)	(50,455,662)
Provision for taxation	(282,985,333)	(87,209,083)	(260,187,360)	(139,983,604)
Current tax	685,564,813	523,850,428	129,334,747	57,812,525
Deferred tax	(968,550,146)	(611,059,511)	(389,522,108)	(197,796,129)
Net profit after tax	370,094,073	234,851,893	112,514,963	89,527,942
Appropriations				
Statutory reserve	22,188,222	9,311,465	153,090	210,110
General reserve	-	-	-	-
Dividends, etc.	-	-	-	-
	22,188,222	9,311,465	153,090	210,110
Retained surplus	347,905,851	225,540,428	112,361,873	89,317,832
Non- controlling interest	206,957	280,863	66,934	102,361
Net Profit/(Loss) attributable to the shareholders of parent company	347,698,894	225,259,564	112,294,940	89,215,471
Consolidated Basic Earnings Per Share (EPS)	39(a) 0.44	0.28	0.13	0.11

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (In-Charge)

-Sd-
President & Managing Director

-Sd-
Independent Director

-Sd-
Chairman

Dhaka,
27 October 2021

AB Bank Limited and Its Subsidiaries
Consolidated Cash Flow Statement
For the period from 01 January 2021 to 30 September 2021

	Jan'21-Sep'21 Taka	Jan'20-Sep'20 Taka
Cash Flows from Operating Activities		
Interest receipts	9,678,146,532	11,958,399,623
Interest payments	(11,375,639,172)	(15,667,488,049)
Dividend receipts	78,285,084	38,029,297
Fee and commission receipts	1,084,440,055	763,178,834
Recoveries on loans previously written off	40,461,063	8,033,043
Payments to employees	(2,377,052,746)	(2,146,611,870)
Payments to suppliers	(86,540,412)	(69,745,839)
Income taxes paid	(1,461,640,622)	(2,006,970,974)
Receipts from other operating activities	4,351,182,266	5,168,255,459
Payments for other operating activities	(1,787,822,326)	(1,959,405,988)
Operating profit before changes in operating assets & liabilities	(1,856,180,278)	(3,914,326,465)
Increase/decrease in operating assets and liabilities		
Loans and advances to customers	(8,423,399,826)	(8,105,730,017)
Other assets	1,416,217,083	(10,943,739)
Deposits from other banks	2,229,316,693	2,565,353,206
Deposits from customers	(19,307,679,431)	(9,245,273,905)
Trading liabilities (short-term borrowings)	11,159,785,270	10,967,554,805
Other liabilities	(132,088,425)	(859,224,283)
	(13,057,848,636)	(4,688,263,932)
Net cash used in operating activities (a)	(14,914,028,913)	(8,602,590,397)
Cash Flows from Investing Activities		
Sale of government securities	12,755,237,005	9,169,390,473
Sale/(Purchase) of trading securities, shares, bonds, etc.	13,531,530	(3,566,012,973)
Purchase of fixed assets including premises, furniture and fixtures	(166,285,386)	(71,659,661)
Net cash flow from investing activities (b)	12,602,483,150	5,531,717,839
Cash Flows from Financing Activities		
Increase of long-term borrowings	755,477,081	(355,746,831)
Dividend paid	-	(159,676)
Net cash flow from Financing activities (c)	755,477,081	(355,906,508)
Net decrease in cash (a+b+c)	(1,556,068,683)	(3,426,779,066)
Effects of exchange rate changes on cash and cash equivalents	13,070,521	(310,870)
Cash and cash equivalents at beginning of the period	27,324,499,158	29,116,505,329
Cash and cash equivalents at end of the period (*)	25,781,500,995	25,689,415,393
(*) Cash and cash equivalents:		
Cash	1,175,493,953	1,377,150,703
Prize bonds	1,786,600	1,895,000
Money at call and on short notice	207,138,819	344,889,988
Balance with Bangladesh Bank and its agent bank(s)	18,458,891,221	19,813,190,886
Balance with other banks and financial institutions	5,938,190,402	4,152,288,817
	25,781,500,995	25,689,415,393
Net Operating Cash Flow Per Share (NOCFPS)	(17.84)	(10.29)

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (In-Charge)

-Sd-
President & Managing Director

-Sd-
Independent Director

-Sd-
Chairman

Dhaka,
27 October 2021

AB Bank Limited and Its Subsidiaries
Consolidated Statement of Changes in Equity
For the period from 01 January 2021 to 30 September 2021

(Amount in Taka)

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Foreign exchange revaluation reserve on investment in foreign operation	Investment revaluation reserve	Non controlling interest	Retained earnings	Total Equity
Balance at 01 January 2021	7,960,368,300	7,144,204,404	2,384,878,054	1,294,532,425	2,530,706	184,918,680	11,935,655	6,705,777,925	25,689,146,150
Adjustment:									
Bonus for 2020:									
5.00% Stock Dividend	398,018,410	-	-	-	-	-	-	(398,018,410)	-
Balance at 01 January 2021	8,358,386,710	7,144,204,404	2,384,878,054	1,294,532,425	2,530,706	184,918,680	11,935,655	6,307,759,515	25,689,146,150
Net profit after taxation for the period	-	-	-	-	-	-	206,957	369,887,116	370,094,073
Addition/(Adjustment) made during the period	-	22,188,222	-	(20,235)	-	(67,644,613)	-	(14,760,494)	(60,237,120)
Foreign exchange rate fluctuation	-	(624,678)	365,168	-	(5,160,412)	-	-	337,472	(5,082,450)
Balance at 30 September 2021	8,358,386,710	7,165,767,948	2,385,243,222	1,294,512,191	(2,629,706)	117,274,067	12,142,612	6,663,223,609	25,993,920,651
Balance at 30 September 2020	7,960,368,300	6,870,848,222	1,654,942,706	1,296,653,317	3,979,070	267,052,151	11,968,880	6,671,329,657	24,737,142,302

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (In-Charge)

-Sd-
President & Managing Director

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Independent Director

-Sd-
Chairman

Dhaka,
27 October 2021

AB Bank Limited
Balance Sheet
As at 30 September 2021

<u>PROPERTY AND ASSETS</u>	Notes	30.09.2021 Taka	31.12.2020 Taka
Cash	3	19,634,221,762	20,930,650,119
In hand (including foreign currencies)	3.1	1,175,330,541	1,009,893,886
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2	18,458,891,221	19,920,756,233
Balance with other banks and financial institutions	4	5,103,246,614	4,363,793,449
In Bangladesh		617,623,472	1,212,295,681
Outside Bangladesh		4,485,623,142	3,151,497,768
Money at call and on short notice	5	1,403,711,319	2,499,682,377
Investments	6	50,668,936,359	63,437,394,797
Government	6.1	41,002,257,684	53,824,738,002
Others	6.2	9,666,678,675	9,612,656,795
Loans, advances and lease/investments	7	286,453,477,859	274,829,861,346
Loans, cash credits, overdrafts, etc./Investments		285,906,313,280	274,258,221,380
Bills purchased and discounted	8	547,164,579	571,639,966
Fixed assets including premises, furniture and fixtures	9	4,291,310,691	4,488,991,390
Other assets	10	14,504,161,756	14,877,104,936
Non-banking assets	11	334,171,836	334,171,836
Total Assets		<u>382,393,238,197</u>	<u>385,761,650,252</u>
<u>LIABILITIES AND CAPITAL</u>			
Liabilities			
Borrowings from other banks, financial institutions and agents	12	32,323,128,599	19,107,865,842
AB Bank subordinated bond	13	8,050,000,000	9,350,000,000
Deposits and other accounts	14	274,314,565,414	290,719,342,438
Current accounts and other accounts		31,594,344,463	28,639,222,340
Bills payable		2,212,058,878	6,423,928,975
Savings bank deposits		40,640,175,268	35,246,391,164
Fixed deposits		125,200,722,628	121,537,588,967
Other deposits		74,667,264,177	98,872,210,992
Other liabilities	15	43,026,819,237	42,097,503,740
Total liabilities		<u>357,714,513,249</u>	<u>361,274,712,019</u>
Capital/Shareholders' equity			
Shareholders' equity		24,678,724,946	24,486,938,234
Paid-up capital	16	8,358,386,710	7,960,368,300
Statutory reserve	17	7,165,767,948	7,144,204,404
Other reserve	18	3,628,074,934	3,695,739,782
Retained earnings	19	5,526,495,354	5,686,625,747
Total Liabilities and Shareholders' Equity		<u>382,393,238,197</u>	<u>385,761,650,252</u>

	Notes	30.09.2021 Taka	31.12.2020 Taka
Off-Balance Sheet Items			
Contingent liabilities	20	46,392,653,689	59,191,446,731
Acceptances and endorsements		9,415,258,182	8,043,330,855
Letters of guarantee	20.1	13,787,250,526	12,837,291,873
Irrevocable letters of credit		7,223,773,186	6,094,462,753
Bills for collection		14,339,298,275	32,213,798,567
Other contingent liabilities		1,627,073,520	2,562,682
Other commitments		-	-
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items		46,392,653,689	59,191,446,731

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (In-Charge)

-Sd-
President & Managing Director

-Sd-
Independent Director

-Sd-
Chairman

Dhaka,
27 October 2021

AB Bank Limited
Profit and Loss Account
For the period from 01 January 2021 to 30 September 2021

Notes	Jan'21-Sep'21 Taka	Jan'20-Sep'20 Taka	Jul'21-Sep'21 Taka	Jul'20-Sep'20 BDT	
OPERATING INCOME					
Interest income/profit on investments	22	12,971,209,123	16,450,024,120	3,999,537,743	4,704,962,453
Interest paid/profit on deposits and borrowings, etc.	23	(11,938,123,024)	(15,305,867,744)	(3,854,537,602)	(4,811,836,234)
Net interest income		1,033,086,098	1,144,156,376	145,000,141	(106,873,781)
Investment income	24	3,907,908,154	4,883,452,939	1,371,132,328	2,405,864,863
Commission, exchange and brokerage	25	1,122,223,173	904,291,788	340,467,391	307,853,467
Other operating income	26	125,147,094	29,122,964	18,973,399	11,074,763
		5,155,278,421	5,816,867,690	1,730,573,117	2,724,793,093
Total operating income (a)		6,188,364,519	6,961,024,066	1,875,573,259	2,617,919,313
OPERATING EXPENSES					
Salary and allowances	27	2,293,005,587	2,083,935,190	836,172,998	726,254,121
Rent, taxes, insurance, electricity, etc.	28	447,971,550	445,946,137	139,674,635	152,023,866
Legal expenses	29	7,260,600	10,553,589	2,490,925	2,425,974
Postage, stamps, telecommunication, etc.	30	68,870,609	67,014,587	22,152,519	19,923,783
Stationery, printing, advertisement, etc.	31	85,347,422	68,969,769	31,281,954	29,061,793
Chief executive's salary and fees	27.1	12,523,629	9,375,000	4,598,629	3,370,000
Directors' fees	32	1,243,312	507,220	396,000	140,800
Auditors' fees	33	2,426,889	891,473	1,327,515	319,853
Depreciation and repairs of Bank's assets	34	499,253,639	525,592,883	171,160,260	174,077,089
Other expenses	35	832,350,245	1,062,401,563	282,188,259	341,656,436
Total operating expenses (b)		4,250,253,480	4,275,187,410	1,491,443,694	1,449,253,716
Profit before provision (c = (a-b))		1,938,111,039	2,685,836,656	384,129,565	1,168,665,597
Provision against loans and advances	36	2,520,230,154	2,641,907,848	1,028,058,739	1,271,877,448
Provision for investments	37	(549,601,194)	-	(449,601,194)	-
Other provisions	38	65,556,512	9,500,000	25,000,390	3,500,000
Total provision (d)		2,036,185,472	2,651,407,848	603,457,934	1,275,377,448
Profit before taxation (c-d)		(98,074,433)	34,428,808	(219,328,369)	(106,711,852)
Provision for taxation		(350,715,170)	(118,902,440)	(290,686,220)	(158,455,504)
Current tax		590,232,587	490,810,545	98,835,888	39,012,041
Deferred tax		(940,947,757)	(609,712,986)	(389,522,108)	(197,467,545)
Net profit after taxation		252,640,737	153,331,248	71,357,851	51,743,652
Appropriations					
Statutory reserve		22,188,222	9,311,465	153,090	210,110
General reserve		-	-	-	-
Dividends, etc.		-	-	-	-
		22,188,222	9,311,465	153,090	210,110
Retained surplus		230,452,515	144,019,783	71,204,761	51,533,542
Earnings Per Share (EPS)	39	0.30	0.18	0.09	0.06

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (In-Charge)

-Sd-
President & Managing Director

-Sd-
Independent Director

-Sd-
Chairman

Dhaka,
27 October 2021

AB Bank Limited
Cash Flow Statement
For the period from 01 January 2021 to 30 September 2021

Cash flows from Operating Activities	Jan'21-Sep'21 Taka	Jan'20-Sep'20 Taka
Interest receipts	9,535,301,833	11,865,544,307
Interest payments	(11,368,580,692)	(15,648,911,793)
Dividend receipts	67,159,838	19,405,008
Fees and commission receipts	881,228,205	650,352,663
Recoveries on loans previously written off	40,461,063	8,033,043
Payments to employees	(2,305,529,216)	(2,093,310,190)
Payments to suppliers	(85,347,422)	(68,969,769)
Income taxes paid	(1,443,853,682)	(1,955,662,980)
Receipts from other operating activities	4,153,358,794	5,147,420,889
Payments for other operating activities	(1,694,825,145)	(1,915,587,096)
Operating profit before changes in operating assets & liabilities	(2,220,626,423)	(3,991,685,918)
Increase/decrease in operating assets and liabilities		
Loans and advances to customers	(8,187,709,223)	(8,245,022,621)
Other assets	1,314,109,891	80,192,678
Deposits from other banks	2,229,316,693	2,565,353,206
Deposits from customers	(19,203,636,049)	(9,205,780,799)
Trading liabilities (short-term borrowings)	11,159,785,676	6,717,654,528
Other liabilities	(34,978,175)	(1,070,199,906)
	(12,723,111,187)	(9,157,802,915)
Net cash used in operating activities (a)	(14,943,737,610)	(13,149,488,834)
Cash Flows from Investing Activities		
Sale of government securities	12,755,237,005	9,169,390,473
(Purchase)/sale of trading securities, shares, bonds, etc.	(54,021,880)	379,894,346
Purchase of fixed assets including premises, furniture and fixtures	(178,570,066)	(72,663,141)
Net cash flow from investing activities (b)	12,522,645,059	9,476,621,678
Cash Flows from Financing Activities		
Increase of long-term borrowings	755,477,081	(355,746,831)
Dividend paid	-	(159,676)
Net cash flow from Financing activities (c)	755,477,081	(355,906,508)
Net decrease in cash (a+b+c)	(1,665,615,470)	(4,028,773,663)
Effects of exchange rate changes on cash and cash equivalents	13,070,521	(310,870)
Cash and cash equivalents at beginning of the period	27,795,511,245	29,899,334,456
Cash and cash equivalents at end of the period (*)	26,142,966,296	25,870,249,922
(*) Cash and cash equivalents:		
Cash	1,175,330,541	1,376,987,902
Prize bonds	1,786,600	1,895,000
Money at call and on short notice	1,403,711,319	976,670,103
Balance with Bangladesh Bank and its agent bank(s)	18,458,891,221	19,813,190,886
Balance with other banks and financial institutions	5,103,246,614	3,701,506,030
	26,142,966,296	25,870,249,922
Net Operating Cash Flow Per Share (NOCFPS)	(17.88)	(15.73)

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (In-Charge)

-Sd-
President & Managing Director

-Sd-
Independent Director

-Sd-
Chairman

Dhaka,
27 October 2021

AB Bank Limited
Statement of Changes in Equity
For the period from 01 January 2021 to 30 September 2021

(Amount in Taka)

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Investment revaluation reserve	Retained earnings	Total Equity
Balance at 01 January 2021	7,960,368,300	7,144,204,404	2,302,199,200	1,294,532,425	99,008,157	5,686,625,747	24,486,938,234
Adjustment:							
Bonus for 2020:							
5% Stock Dividend	398,018,410	-	-	-	-	(398,018,410)	-
Balance at 01 January 2021	8,358,386,710	7,144,204,404	2,302,199,200	1,294,532,425	99,008,157	5,288,607,337	24,486,938,234
Net profit after taxation for the year	-	-	-	-	-	252,640,737	252,640,737
Addition/(Adjustment) made during the year	-	22,188,222	-	(20,235)	(67,644,613)	(14,460,875)	(59,937,501)
Foreign exchange rate fluctuation	-	(624,678)	-	-	-	(291,844)	(916,523)
Balance at 30 September 2021	8,358,386,710	7,165,767,948	2,302,199,200	1,294,512,190	31,363,544	5,526,495,355	24,678,724,946
Balance at 30 September 2020	7,960,368,300	6,870,848,222	1,572,199,200	1,296,653,317	181,141,628	5,573,536,951	23,454,747,617

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (In-Charge)

-Sd-
President & Managing Director

-Sd-
Independent Director

-Sd-
Chairman

Dhaka,
27 October 2021

AB Bank Limited and Its Subsidiaries

Notes to the Financial Statements For the period ended 30 September 2021

1. Accounting Policies

Accounting policies have been followed in preparing these financial statements are same as applied in financial statements of the Bank of preceding financial year.

2. Revenue recognition

Interest income

The interest income is recognized on accrual basis. Interest on loans and advances ceases to be taken into income when such advances are classified or treated as Sub Standard (SS) as per BRPD circular no. 14 dated 23 September 2012 and is kept in interest suspense account. Interest on classified advances is accounted for as income when realized.

Investment income

Interest income on investments is recognized on accrual basis except treasury bills. Capital gains on investments in shares are also included in investment income. Capital gains are recognized when these are realized.

2.1 Provision:

i) Loans & Advances

Provisions for loans and advances has been made as per directives/instructions of Bangladesh Bank issued from time to time.

ii) Investments

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and other investments have been accounted for as per Bangladesh Bank Guidelines/ instructions.

iii) Taxation

Provision for income tax has been made on taxable income after necessary adjustment made in accordance with the provisions of the Finance Act 2021, Income Tax Ordinance 1984 and other relevant rules as applicable.

2.2 Earnings Per Share (EPS)

Earnings Per Share (EPS) has been computed in accordance with International Accounting Standard (IAS)-33 by dividing the basic earnings by the number of ordinary shares outstanding as of September 30, 2021. According to IAS-33, EPS for the period ended September 30, 2020 was restated for the issues of bonus share in 2021. There is no convertible instrument of the Bank, thus no dilution effect has been considered.

2.3 Significant Deviation

I. Total operating income

Total operating income has been decreased by BDT 77.27 crore compare to same period of the last year due to reduction in interest and non-interest income. Interest income has been reduced as an effect of adverse movement of interest rate. Non-interest income is decreased due to increase of Standard Yield of Treasury Bills and Bonds.

II. Other operating income

Other operating income has been increased significantly due to capital gain of BDT 5.46 crore from sale of old motor vehicles of the Bank and recovery income of BDT 4.05 crore from written off loans.

III. Provision against Investment

Market value of investment in Capital Market is increased significantly. As a result, required provision against investment in Capital Market is reduced. Thus, after maintaining adequate Provision against Investment, Bank reversed Tk. 55 crore from Provision for Investment during the reporting period.

IV. Decrease of Net Operating Cash Flow Per Share (NOCFPS)

Net Operating Cash Flow Per Share (NOCFPS) is decreased from Tk. (15.73) to Tk. (17.88) due to decrease in deposit. During the period, operating profit of the bank has also been reduced. As a result Net Operating Cash Flow Per Share (NOCFPS) is decreased.

V. Increase of Earnings Per Share (EPS)

Earnings Per Share (EPS) has been increased from Tk. 0.18 to Tk. 0.30 compare to same reporting period of last year. This is happened due to mainly increase of commission, exchange & brokerage income and reduction of Provision for investments. In addition to these, total operating expense of the Bank has also been reduced. Bank also accounted Deferred tax income in the books as per IAS 12-Income Taxes which has also contributed to EPS positively.

2.4 Related party disclosures

A party is related to the company if:

- (i) directly or indirectly through one or more intermediaries, the party controls, is controlled by, or is under common control with, the company; has an interest in the company that gives it significant influence over the company; or has joint control over the company;
- (ii) the party is an associate;
- (iii) the party is a joint venture;
- (iv) the party is a member of the key management personnel of the Company or its parent;
- (v) the party is a close member of the family of any individual referred to in (i) or (iv);
- (vi) the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual referred to
- (vii) the party is a post-employment benefit plan for the benefit of employees of the company, or of any entity that is a related party of the company.

Significant contracts where the Bank is a party and wherein Directors have interest:

Name of contract	Name of the party	Name of Director and related by	Relationship
Lease agreement with Mohakhali and Savar Branch of ABBL	Pacific Industries Ltd.	Mr. Khairul Alam Choudhury	Nominated Director of Pacific Industries Ltd. In ABBL Board

Related party transactions:

Name of related party	Relationship	Nature of transaction	Amount in BDT
Pacific Industries Ltd.	Common Director	Office Rent	11,734,571

Loans/placement given to subsidiary of the Bank:

Sl. No.	Name of Party	Connection with party	Nature of transaction	Amount in BDT
01	AB Investment Limited	99.99% owned Subsidiary	Loans and advances	756,465,516
02	AB Securities Limited	99.91% owned Subsidiary	Loans and advances	167,548,501
03	AB International Finance Limited	Fully owned (100%) Subsidiary	Placement through OBU	1,196,572,500
Total loans/placement to subsidiary				2,120,586,517

	30.09.2021 BDT	31.12.2020 BDT
2.5 Compliance of Bangladesh Securities & Exchange Commission Notification no. BSEC/CMRRCD/2006-158/208/Admin/81 dated June 20, 2018 section 4(4) is given below:		
2.5.1 Shareholders' equity		
Paid-up capital	8,358,386,710	7,960,368,300
Statutory reserve	7,165,767,948	7,144,204,404
Other reserve	3,628,074,934	3,695,739,782
Retained earnings	5,526,495,354	5,686,625,747
	24,678,724,946	24,486,938,234
2.5.2 Paid-up Capital		
10,000,000 ordinary shares of BDT 10 each issued for cash	100,000,000	100,000,000
5,000,000 ordinary shares of BDT 10 each issued for rights	50,000,000	50,000,000
820,838,671 ordinary shares of BDT 10 each issued as bonus shares	8,208,386,710	7,810,368,300
	8,358,386,710	7,960,368,300
2.5.3 Statutory reserve		
In Bangladesh		
Opening balance	6,820,167,867	6,547,756,164
Add: Addition during the period/year	-	272,411,703
	6,820,167,867	6,820,167,867
Outside Bangladesh - ABBL, Mumbai Branch		
Opening balance	324,036,537	324,296,165
Add: Addition during the period/year	22,188,222	9,338,685
Add/(Less): Adj. for Foreign Exchange Rate Fluctuation	(624,678)	(9,598,312)
	345,600,081	324,036,537
	7,165,767,948	7,144,204,404
2.5.4 Other reserve		
General reserve	2,302,199,200	2,302,199,200
Assets revaluation reserve	1,294,512,190	1,294,532,425
Investment revaluation reserve	31,363,544	99,008,157
	3,628,074,934	3,695,739,782
2.5.5 Retained earnings		
Opening balance	5,686,625,747	5,817,160,874
Add: Post-tax profit for the period	252,640,737	391,416,392
Less: Transfer to statutory reserve	(22,188,222)	(281,750,388)
Bonus Share Issued	(398,018,410)	(379,065,150)
	5,519,059,852	5,547,761,728
Add/(Less): Transferred from Assets Revaluation Reserve	20,235	2,158,304
Add/(Less): Adjustment made during the period	7,707,112	147,709,892
Add/(Less): Foreign Exchange Translation gain/(loss)	(291,844)	(11,004,177)
	5,526,495,354	5,686,625,747

	30.09.2021 BDT	31.12.2020 BDT
2.5.6 Net Asset Value Per Share (NAVPS)		
Net Asset Value	24,678,724,946	24,486,938,234
Number of ordinary shares outstanding	835,838,671	796,036,830
Net Asset Value Per Share (NAVPS)	29.53	30.76

	Jan'21 - Sep'21 Taka	Jan'20 - Sep'20 Taka
2.5.7 Earnings Per Share (EPS)		
Profit after taxation	252,640,737	153,331,248
Number of ordinary shares outstanding	835,838,671	835,838,671
Earnings Per Share	0.30	0.18

2.5.8 Net Operating Cash Flow Per Share (NOCFPS)		
Net Operating Cash Flow	(14,943,737,610)	(13,149,488,834)
Number of ordinary shares outstanding	835,838,671	835,838,671
Net Operating Cash Flow Per Share (NOCFPS)	(17.88)	(15.73)

2.6 Reconciliation of Net Profit after Taxation & Operating Profit before changes in operating assets & liabilities

Cash flows from operating activities

Net Profit after Taxation	252,640,737	153,331,248
Provision for Tax	(350,715,170)	(118,902,440)
Provision for Loans, Investment and others	2,036,185,472	2,651,407,848
Increase in interest receivable	(3,435,907,290)	(4,584,479,813)
(Decrease)/Increase interest Payable on Deposits	569,542,332	(343,044,050)
Non cash items, Lease impact and others	164,551,698	205,353,399
Income tax paid	(1,443,853,682)	(1,955,662,980)
Effect of exchange rate changes on cash & cash equivalents	(13,070,521)	310,870
	(2,220,626,423)	(3,991,685,918)

2.7 Compliance of Bangladesh Securities & Exchange Commission Notification no. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 is given below:

	30.09.2021 BDT	31.12.2020 BDT
Unclaimed Dividend Account	574,779	453,686

2.8 General

- i) Figures relating to the previous period/year have been rearranged wherever necessary.
- ii) Figures in these notes have been rounded off to the nearest BDT.
- iii) We prepared interim financial statements in accordance with International Accounting Standard 34 - Interim Financial Reporting. Hence, we provided selective notes to the Financial Statements. Detailed Financial Statements with reference notes will be available in our Bank's website in due course.

	30.09.2021	31.12.2020
	Taka	Taka
3. Cash		
Cash in hand (Note 3.1)	1,175,330,541	1,009,893,886
Balance with Bangladesh Bank and its agent bank(s) (Note 3.2)	18,458,891,221	19,920,756,233
	<u>19,634,221,762</u>	<u>20,930,650,119</u>

3(a) Consolidated Cash

AB Bank Limited	19,634,221,762	20,930,650,119
AB Investments Limited	25,000	25,000
AB International Finance Limited	95,872	28,096
AB Securities Limited	35,000	35,000
Cashlink Bangladesh Limited (CBL)	7,539	56,889
	<u>19,634,385,174</u>	<u>20,930,795,104</u>

3.1 Cash in hand

In local currency	1,141,581,051	967,306,177
In foreign currency	33,749,491	42,587,709
	<u>1,175,330,541</u>	<u>1,009,893,886</u>

3.1(a) Consolidated Cash in hand

AB Bank Limited	1,175,330,541	1,009,893,886
AB Investments Limited	25,000	25,000
AB International Finance Limited	95,872	28,096
AB Securities Limited	35,000	35,000
Cashlink Bangladesh Limited (CBL)	7,539	56,889
	<u>1,175,493,953</u>	<u>1,010,038,871</u>

3.2 Balance with Bangladesh Bank and its agent bank(s)

Balance with Bangladesh Bank		
In local currency	11,561,671,407	12,333,756,678
In foreign currency	6,734,123,112	7,185,461,249
	18,295,794,519	19,519,217,927
Sonali Bank Limited	163,096,702	401,538,306
(as an agent bank of Bangladesh Bank) - local currency	<u>18,458,891,221</u>	<u>19,920,756,233</u>

3.2(a) Consolidated Balance with Bangladesh Bank and its agent bank(s)

AB Bank Limited	18,458,891,221	19,920,756,233
AB Investments Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	<u>18,458,891,221</u>	<u>19,920,756,233</u>

4. Balance with other banks and financial institutions

In Bangladesh	617,623,472	1,212,295,681
Outside Bangladesh	4,485,623,142	3,151,497,768
	<u>5,103,246,614</u>	<u>4,363,793,449</u>

	30.09.2021	31.12.2020
	Taka	Taka
4(a) Consolidated balance with other banks and financial institutions		
In Bangladesh	(Note: 4.1.a) 1,440,427,217	1,690,034,988
Outside Bangladesh (Nostro Accounts)	(Note: 4.2.a) 4,497,763,185	3,167,205,939
	5,938,190,402	4,857,240,927
4.1.a Consolidated In Bangladesh		
AB Bank Limited	617,623,472	1,212,295,681
AB Investment Limited	280,319,519	136,001,739
AB International Finance Limited	-	-
AB Securities Limited	751,008,280	456,707,020
Cashlink Bangladesh Limited (CBL)	47,145,160	45,305,051
	1,696,096,430	1,850,309,491
<u>Less:</u> Inter company transaction	255,669,213	160,274,503
	1,440,427,217	1,690,034,988
4.2.a Consolidated Outside Bangladesh (Nostro Accounts)		
AB Bank Limited	4,485,623,142	3,151,497,768
AB Investment Limited	-	-
AB International Finance Limited	31,272,652	26,029,982
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	4,516,895,794	3,177,527,750
<u>Less:</u> Inter company transactions	19,132,609	10,321,811
	4,497,763,185	3,167,205,939

	30.09.2021	31.12.2020
	Taka	Taka
5. Money at call and on short notice		
In Bangladesh	-	1,120,000,000
Outside Bangladesh	1,403,711,319	1,379,682,377
	1,403,711,319	2,499,682,377
5(a) Consolidated money at call and on short notice		
AB Bank Limited	1,403,711,319	2,499,682,377
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	1,403,711,319	2,499,682,377
<u>Less: Inter-group transaction</u>	<u>(1,196,572,500)</u>	<u>(964,604,550)</u>
	207,138,819	1,535,077,827
6. Investments	50,668,936,359	63,437,394,797
6 (a) Consolidated investments		
AB Bank Limited	50,668,936,359	63,437,394,797
AB International Finance Limited	-	-
AB Investment Limited	469,888,518	551,741,963
AB Securities Limited	117,875,921	103,575,886
Cashlink Bangladesh Limited (CBL)	-	-
	51,256,700,798	64,092,712,647
6.1 Government securities		
T.Bill-Local-RE.REPO	-	2,773,230,075
T.Bill	1,693,301,000	3,832,710,742
Treasury bonds	38,959,850,084	46,819,611,886
Bangladesh Bank Islami Investment bonds	347,320,000	397,800,000
Prize bonds	1,786,600	1,385,300
	41,002,257,684	53,824,738,002
6.1(a) Consolidated Government securities		
AB Bank Limited	41,002,257,684	53,824,738,002
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	41,002,257,684	53,824,738,002
6.2 Other investments		
Shares	(Note 6.2.1) 4,283,802,980	3,508,722,377
Bond	(Note 6.2.2) 3,200,000,000	4,000,000,000
Pinnacle Global Fund Pte Limited	(Note 6.2.3) 1,651,435,920	1,637,923,118
	9,135,238,900	9,146,645,495
Investments -ABBL, Mumbai branch		
Treasury bills	531,439,775	466,011,300
	531,439,775	466,011,300
	9,666,678,675	9,612,656,795

	30.09.2021	31.12.2020
	Taka	Taka
6.2 (a) Consolidated other investments		
AB Bank Limited	9,666,678,675	9,612,656,795
AB Investment Limited	469,888,518	551,741,963
AB International Finance Limited	-	-
AB Securities Limited	117,875,921	103,575,886
Cashlink Bangladesh Limited (CBL)	-	-
	10,254,443,114	10,267,974,644
6.2.1 Investments in shares		
Quoted (Publicly traded)	3,434,950,935	2,978,945,276
Unquoted	848,852,045	529,777,101
	4,283,802,980	3,508,722,377
6.2.2 Investment in subordinated bonds		
United Commercial Bank Ltd.	2,200,000,000	2,750,000,000
National Bank Ltd.	1,000,000,000	1,250,000,000
Trust Bank Limited	-	-
	3,200,000,000	4,000,000,000
6.2.3 Pinnacle Global Fund Pte Limited	1,651,435,920	1,637,923,118
Investment in Pinnacle Global Fund Pte Limited has been increased due to Foreign Currency Rate fluctuation.		
7. Loans, advances and lease/investments	286,453,477,859	274,829,861,346
7.1 Broad category-wise breakup excluding bills purchased and discounted		
In Bangladesh		
Loans	267,886,652,277	255,617,832,404
Overdrafts	17,976,498,551	18,606,517,253
Cash credits	-	-
	285,863,150,829	274,224,349,658
Outside Bangladesh: ABBL, Mumbai branch		
Loans	501,974	705,896
Overdrafts	-	-
Cash credits	42,660,478	33,165,826
	43,162,451	33,871,722
	285,906,313,280	274,258,221,380

	30.09.2021	31.12.2020
	Taka	Taka
7.2 Net loans, advances and lease/investments		
Gross loans and advances	286,453,477,859	274,829,861,346
<u>Less:</u>		
Interest suspense	16,095,804,981	16,114,355,797
Provision for loans and advances	22,744,607,156	20,224,381,003
	38,840,412,137	36,338,736,801
	247,613,065,722	238,491,124,546
7.3 Geographical location-wise (division) distribution		
In Bangladesh		
<u>Urban branches</u>		
Dhaka	183,277,900,590	180,226,670,090
Chattagram	59,106,939,013	54,086,938,844
Khulna	14,808,454,548	13,687,644,566
Sylhet	2,278,460,546	2,176,330,866
Barishal	453,416,835	412,351,525
Rajshahi	9,059,001,558	8,789,106,635
Rangpur	9,016,725,395	8,146,725,396
Mymensingh	5,102,142,682	4,902,308,681
	283,103,041,168	272,428,076,604
<u>Rural branches</u>		
Dhaka	1,853,745,123	1,053,670,312
Chattagram	783,021,548	650,319,802
Khulna	-	-
Sylhet	154,735,922	109,735,922
Barishal	-	-
Rajshahi	26,125	19,942
Rangpur	693,533	591,198
Mymensingh	47,968,256	47,852,010
	2,840,190,508	1,862,189,187
Outside Bangladesh		
ABBL, Mumbai branch	510,246,183	539,595,555
	286,453,477,859	274,829,861,346
7.4 Classification of loans, advances and lease/investments		
In Bangladesh		
<u>Unclassified</u>		
Standard	221,140,990,309	211,499,306,154
Special Mention Account	11,469,798,248	16,636,366,950
	232,610,788,557	228,135,673,104
<u>Classified</u>		
Sub-Standard	2,043,145,101	2,345,665,401
Doubtful	3,358,391,521	3,096,787,235
Bad/Loss	47,930,906,497	40,712,140,051
	53,332,443,119	46,154,592,688
	285,943,231,676	274,290,265,791
Outside Bangladesh-Mumbai Branch		
Unclassified Loan	510,246,183	539,595,555
Classified Loan	-	-
	510,246,183	539,595,555
	286,453,477,859	274,829,861,346

Classification of Loans and advances have been made as per Bangladesh Bank Letter no. DBI-1/101/2021-1026 dated April 20, 2021.

	30.09.2021 Taka	31.12.2020 Taka
7(a) Consolidated loans, advances and lease/investments excl. Bills purchased		
AB Bank Limited	285,906,313,280	274,258,221,380
AB Investment Limited	6,989,059,592	6,957,399,993
AB International Finance Limited	-	-
AB Securities Limited	841,761,293	919,006,263
Cashlink Bangladesh Limited (CBL)	-	-
	293,737,134,165	282,134,627,636
<u>Less: Inter company transaction</u>	924,014,017	923,446,984
	<u>292,813,120,148</u>	<u>281,211,180,652</u>
8 Bills purchased and discounted		
In Bangladesh	80,080,848	65,916,133
Outside Bangladesh - ABBL, Mumbai Branch	467,083,731	505,723,833
	<u>547,164,579</u>	<u>571,639,966</u>
8 (a) Consolidated Bills purchased and discounted		
AB Bank Limited	547,164,579	571,639,966
AB Investment Limited	-	-
AB International Finance Limited	1,399,929,079	1,118,086,071
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	<u>1,947,093,657</u>	<u>1,689,726,038</u>
9. Fixed assets including premises, furniture and fixtures		
Cost:		
Land and Building	2,962,553,953	2,962,553,953
Furniture and fixtures	255,351,673	252,394,773
Office appliances	66,057,721	65,411,271
Electrical appliances	2,038,895,249	1,933,469,202
Motor vehicles	323,309,026	838,058,314
Intangible Assets	895,493,682	783,812,337
Right of Use Assets	1,329,421,828	1,329,421,828
	7,871,083,131	8,165,121,677
<u>Less: Accumulated depreciation and amortization</u>	3,579,772,440	3,676,130,287
	<u>4,291,310,691</u>	<u>4,488,991,390</u>
9(a) Consolidated Fixed assets including premises, furniture and fixtures		
Cost:		
AB Bank Limited	7,871,083,131	8,165,121,677
AB Investments Limited	687,232,447	688,571,092
AB International Finance Limited	4,793,784	4,731,583
AB Securities Limited	40,578,861	56,999,872
Cashlink Bangladesh Limited (CBL)	81,471,369	81,471,369
	<u>8,685,159,592</u>	<u>8,996,895,593</u>
Accumulated depreciation:		
AB Bank Limited	3,579,772,440	3,676,130,287
AB Investments Limited	171,919,476	159,634,894
AB International Finance Limited	4,748,150	4,601,076
AB Securities Limited	33,940,432	42,572,830
Cashlink Bangladesh Limited (CBL)	81,471,369	81,471,369
	3,871,851,868	3,964,410,457
	<u>4,813,307,724</u>	<u>5,032,485,136</u>
10 Other Assets:		
Income generating-Equity Investment		
In Bangladesh:		
AB Investment Limited (99.99% owned subsidiary company of ABBL)	5,811,431,750	5,811,431,750
AB Securities Limited	199,898,000	199,898,000

	30.09.2021 Taka	31.12.2020 Taka
(99.91% owned subsidiary company of ABBL)		
Cashlink Bangladesh Limited (CBL)	212,581,228	212,581,228
(90% owned subsidiary company of ABBL)		
	<u>6,223,910,978</u>	<u>6,223,910,978</u>
Outside Bangladesh:		
AB International Finance Ltd., Hong Kong	5,203,944	5,203,944
(wholly owned subsidiary company of ABBL)		
	<u>5,203,944</u>	<u>5,203,944</u>
	<u>6,229,114,922</u>	<u>6,229,114,922</u>
Non-income generating		
Arab Bangladesh Bank Foundation	19,920,000	19,920,000
(99.60% owned subsidiary company of ABBL)		
Net deferred tax assets (Note 10.1)	4,211,727,665	3,270,784,720
Accounts receivable	2,086,384,263	1,586,836,210
Preliminary, formation, organisational, renovation, development, prepaid expenses and others	749,128,958	757,841,435
Exchange for clearing	12,237,111	1,580,837,111
Interest accrued on investment but not collected, commission and brokerage receivable on shares and debentures, and other income receivables	952,159,284	1,221,859,948
Security deposits	70,900,436	73,046,316
Advance rent and advertisement (Note 10.2)	67,931,348	103,540,859
Stationery, stamps, printing materials, etc.	62,068,402	33,323,414
Inter-branch adjustment	42,589,367	-
	<u>8,275,046,834</u>	<u>8,647,990,013</u>
	<u>14,504,161,756</u>	<u>14,877,104,936</u>
10(a) Consolidated Other assets		
AB Bank Limited	14,504,161,756	14,877,104,936
AB Investment Limited	659,022,876	237,079,608
AB International Finance Limited	48,503,703	47,698,127
AB Securities Limited	109,208,064	98,164,731
Cashlink Bangladesh Limited (CBL)	31,798,091	31,571,199
	<u>15,352,694,490</u>	<u>15,291,618,600</u>
<u>Less:</u> Inter-group transaction	6,303,159,455	6,405,107,481
	<u>9,049,535,025</u>	<u>8,886,511,119</u>
10.1 Deferred tax assets		
a) Deferred tax assets for specific provisions of loans and advances		
Opening Deferred Tax Assets	3,359,092,484	2,622,704,984
<u>Add:</u> Deferred Tax Income during the period	945,000,000	736,387,500
<u>Less:</u> Write-Off adjustment	-	-
Less. Adjustment during the period	-	-
Closing deferred tax assets	<u>4,304,092,484</u>	<u>3,359,092,484</u>
b) Deferred tax liabilities against property, plant & equipment		
Balance at 01 January	88,307,764	63,579,718
<u>Add:</u> Provision made during the period	4,052,243	24,645,723
<u>Add/(Less):</u> Adjustment for Rate Fluctuation during the period	4,811	82,324
Closing deferred tax liabilities	<u>92,364,819</u>	<u>88,307,764</u>
Net Deferred Tax Assets (a-b)	<u>4,211,727,665</u>	<u>3,270,784,720</u>
Net Deferred Tax Income during the period	<u>940,947,757</u>	<u>711,741,777</u>

	30.09.2021	31.12.2020
	Taka	Taka
Deferred tax liabilities against Property, Plant & Equipment		
Accounting base of Property, Plant & Equipment	3,564,658,706	3,556,621,763
Tax base of Property, Plant & Equipment	3,313,283,120	3,314,479,078
Difference	251,375,586	242,142,685
(Deductible)/Taxable Temporary Difference	251,375,586	242,142,685
Effective Tax Rate	37.50%	37.50%
Deferred Tax (Assets)/Liabilities	94,265,845	90,803,507
Deferred Tax (Assets)/Liabilities of Mumbai Branch	(1,901,028)	(2,495,745)
Closing Deferred Tax Liabilities	92,364,819	88,307,764
10.1.1 Consolidated deferred tax liabilities		
AB Bank Limited	92,364,819	88,307,764
AB Investment Limited	-	-
	92,364,819	88,307,764
10.1.2 Consolidated deferred tax assets		
AB Bank Limited	4,304,092,484	3,359,092,484
AB Securities Limited	1,834,056	1,979,667
AB Investment Limited	93,815,056	39,432,812
	4,399,741,596	3,400,504,963
10.2 Advance rent and advertisement		
Advance rent BDT 17,54,68,373 as on 30 September 2021 is included with Right of Use (ROU) assets as per IFRS 16 Leases.		
11 Non-Banking Assets	334,171,836	334,171,836
The Bank has obtained absolute ownership of eleven mortgaged properties according to the verdict of the Honorable Court under section 33 (7) of Artha Rin Adalat Ain, 2003. These have been recorded as non-banking assets in accordance with Bank Companies Act, 1991 (amendment up to 2018) and BRPD circular no. 14 of 2003.		
12. Borrowings from other banks, financial institutions and agents		
In Bangladesh (Note 12.1)	32,323,128,599	19,107,865,842
Outside Bangladesh	-	-
	32,323,128,599	19,107,865,842
12.1 In Bangladesh:		
12.1.1 Bangladesh Bank		
Export Development Fund	4,175,994,371	1,537,686,974
Islamic Investment Bond	125,000	816,485,540
Refinance against IPPF	217,480,823	246,135,320
Refinance against Women Entr., Small Enterprise, ETP, Covid 19 & Others	3,977,898,241	1,893,766,663
	8,371,498,435	4,494,074,497
12.1.2 Call & Term Borrowing from		
NCC Bank Limited	1,000,000,000	500,000,000
Basic Bank Limited	1,542,000,000	-
Agrani Bank Limited	7,805,000,000	9,496,008,000
Sonali Bank Limited	2,127,500,000	848,004,000
Janata Bank Limited	1,000,000,000	-
Simanto Bank Limited	-	400,000,000
Uttara Bank Limited	1,956,500,000	1,924,002,000
Bank Asia Limited	4,000,000,000	-
Rupali Bank Limited	4,137,500,000	924,002,000
National Bank Limited	-	296,801,400
South East Bank Limited	342,000,000	169,600,800
Accrued interest	41,130,164	55,373,145
	23,951,630,164	14,613,791,345
Total in Bangladesh	32,323,128,599	19,107,865,842

	30.09.2021 Taka	31.12.2020 Taka
12(a) Consolidated Borrowings from other banks, financial institutions and agents		
AB Bank Limited	32,323,128,599	19,107,865,842
AB Investment Limited	756,465,516	755,898,828
AB International Finance Limited	1,191,172,277	962,746,929
AB Securities Limited	167,548,501	167,548,561
Cashlink Bangladesh Limited (CBL)	-	-
	34,438,314,893	20,994,060,160
<u>Less: Intercompany transactions</u>	2,115,186,294	1,886,193,913
	32,323,128,599	19,107,866,247

13. AB Bank Subordinated Bond

AB Bank Subordinated Bond-I	-	500,000,000
AB Bank Subordinated Bond-II	800,000,000	1,600,000,000
AB Bank Subordinated Bond-III	4,000,000,000	4,000,000,000
AB Bank Subordinated Bond-IV	3,250,000,000	3,250,000,000
	8,050,000,000	9,350,000,000

Bank has issued 7 years Sub-Ordinated bonds in four phases, namely- AB Bank Subordinated Bond-I for BDT 250 crore in August 2014 which is already entirely paid, AB Bank Subordinated Bond-II for BDT 400 crore in September 2015, AB Bank Subordinated Bond-III for BDT 400 crore in May 2018 and AB Bank Subordinated Bond-IV for BDT 325 crore in December 2020 under Private Placement of Debt Securities Rules, 2012. These bonds are non-convertible, unsecured in nature and approved by the Central Bank for inclusion in Tier-II capital of the Bank.

	30.09.2021 Taka	31.12.2020 Taka
Jamuna Bank Limited	2,300,000,000	2,300,000,000
Sonali Bank Limited	1,700,000,000	2,000,000,000
National Credit & Commerce Bank Limited	1,700,000,000	1,700,000,000
Janata Bank Limited	1,100,000,000	1,200,000,000
Agrani Bank Limited	850,000,000	1,050,000,000
Rupali Bank Limited	200,000,000	400,000,000
BRAC	-	200,000,000
BRAC Bank Limited	60,000,000	140,000,000
NRB Commercial Bank Limited	60,000,000	140,000,000
Uttara Bank Limited	60,000,000	120,000,000
Midland Bank Limited	-	40,000,000
National Life Insurance Co. Limited	20,000,000	40,000,000
Mutual Trust Bank Limited	-	16,000,000
Grameen Capital Management Limited	-	4,000,000
	8,050,000,000	9,350,000,000

14. Deposit and other accounts

Inter-bank deposits	7,420,836,810	5,191,520,116
Other deposits	266,893,728,604	285,527,822,321
	274,314,565,414	290,719,342,438

14(a) Consolidated Deposit and other accounts

AB Bank Limited	274,314,565,414	290,719,342,438
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	274,314,565,414	290,719,342,438
<u>Less: Inter-group transaction</u>	276,225,378	172,181,996
	274,038,340,036	290,547,160,441

	30.09.2021	31.12.2020
	Taka	Taka
14.1 Demand and time deposits		
a) Demand Deposits	37,464,019,115	38,235,326,520
Current accounts and other accounts	31,594,344,463	28,639,222,340
Savings Deposits (9%)	3,657,615,774	3,172,175,205
Bills Payable	2,212,058,878	6,423,928,975
b) Time Deposits	236,850,546,299	252,484,015,917
Savings Deposits (91%)	36,982,559,494	32,074,215,959
Short Notice Deposits	25,836,955,598	47,144,703,134
Fixed Deposits	125,200,722,628	121,537,588,967
Other Deposits	48,830,308,578	51,727,507,857
Total Demand and Time Deposits	274,314,565,414	290,719,342,438

15. Other liabilities

Accumulated provision against loans and advances	(Note 15.1)	22,744,607,156	20,224,381,003
Inter-branch adjustment		-	145,930
Provision for current tax (net of advance tax)	(Note 15.2)	799,752,137	1,649,440,346
Interest suspense account		16,095,804,981	16,114,355,797
Provision against other assets	(Note 15.3)	364,373,106	348,873,106
Accounts payable - Bangladesh Bank		36,336,603	69,049,890
Accrued expenses		199,101,760	133,009,666
Lease Liabilities	(Note 15.4)	476,499,919	688,375,584
Provision for off balance sheet items	(Note 15.5)	320,000,000	270,000,000
Provision against investments	(Note 15.6)	1,463,677,944	1,689,603,000
Start-up Fund *		64,669,774	64,669,774
Others **		461,995,858	845,599,643
		43,026,819,237	42,097,503,740

* Start-up Fund has been maintained as per Bangladesh Bank SMESPD circular no. 04 dated 29 March 2021.

**Others includes provision for audit fee, excise duty, income tax and VAT deducted at source, unclaimed dividend, accounts payable for safe keeping, earnest and security money, etc.

15.1 Accumulated provision against loans and advances

The movement in specific provision for bad and doubtful debts

Opening Balance		8,957,579,956	6,993,879,956
Fully provided debts written off during the period	(-)	-	-
Specific provision made during the period	(+)	2,520,000,000	1,963,700,000
		2,520,000,000	1,963,700,000
Closing Balance		11,477,579,956	8,957,579,956
Provision made by ABBL, Mumbai Branch		-	-
Total provision on classified loans and advances		11,477,579,956	8,957,579,956

On unclassified loans

Opening Balance		11,264,725,658	8,282,733,658
Transferred from Investment provisions	(+)	-	20,000,000
General provision made during the period	(+)	-	2,961,992,000
		-	2,981,992,000
Closing Balance		11,264,725,658	11,264,725,658
Provision made by ABBL, Mumbai Branch		2,301,542	2,075,389
Total provision on un-classified loans and advances		11,267,027,200	11,266,801,047
Total provision on loans and advances		22,744,607,157	20,224,381,003

		30.09.2021	
		Maintained	Excess
Provision for	Required		
Un-classified loans and advances	11,262,301,542	11,267,027,200	4,725,658
Classified loans and advances	11,470,000,000	11,477,579,956	7,579,956
	22,732,301,542	22,744,607,156	12,305,614

30.09.2021 Taka	31.12.2020 Taka
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Provision against loans and advances has been maintained as per Bangladesh Bank letter no. DBI-1/101/2021-1026 dated 20 April 2021. According to the letter, there is a provision shortfall of Tk. 4,946.33 crore against loans and advances which requires to be kept in 9 years equally from 2021-2029.

15.1.1 Special General Provision -Covid-19 **209,562,642** **206,561,420**

Special General Provision-COVID-19 has been kept as per Bangladesh Bank, BRPD circular no. 56 dated 10 December 2020. This amount is included with the total provision on un-classified loans and advances under note-15.1.

15.1.2 Details of provision for loans and advances

	30.09.2021	
	Required	Maintained
General Provision	11,262,301,542	11,267,027,200
Standard	10,971,270,431	10,975,996,089
Special Mention Account	291,031,111	291,031,111
Specific Provision	11,470,000,000	11,477,579,956
Substandard	273,971,947	273,971,947
Doubtful	1,045,651,031	1,045,651,031
Bad/Loss	10,150,377,023	10,157,956,979
Excess provision maintained at 30 September 2021		12,305,614

15.2 Provision for current tax (net of advance tax)

Current Tax	(note 15.2.1)	6,156,762,874	5,604,721,360
Advance Income Tax	(note 15.2.2)	5,357,010,736	3,955,281,014
Provision for current tax (net of advance tax)		799,752,138	1,649,440,346

15.2.1 Provision for current tax

Opening Balance	5,561,731,999	3,895,988,647
Add: Provision made during the period	540,886,979	1,665,743,353
Less: Adjustment during the period	(9,353,437)	-
Closing Balance	6,093,265,542	5,561,731,999
Provision held by ABBL, Mumbai Branch	63,497,332	42,989,360
	6,156,762,874	5,604,721,360

Corporate income tax assessment of the Bank is completed up to the income year ended 31 December 2020 (Assessment Year 2021-22). Corporate income tax return for the year 2020 submitted under section 82BB corresponding to Assessment Years 2021-22. Tax assessments for income years 1995, 1996, 1997, 2007, 2009, 2010, 2011 and 2012 were completed but these were referred to the Hon'ble High Court on the application made by the Bank for some disputed points.

15.2.2 Advance corporate income tax

In Bangladesh:

Opening Balance	3,866,952,852	1,584,282,901
Paid during the year	1,388,965,321	2,282,669,951
Less: Transfer/Adjustment during the period	-	-
Closing balance (Bangladesh operations)	5,255,918,173	3,866,952,852
Advance tax of ABBL, Mumbai Branch	101,092,563	88,328,162
	5,357,010,735	3,955,281,014

15.3 Provision against other assets

Provision for

Prepaid legal expenses	151,530,000	136,030,000
Protested bills	73,355,678	73,355,678
Others	139,487,428	139,487,428
	364,373,106	348,873,106

Provision against other assets was made as per BRPD Circular # 14 dated 25 June 2001 issued by Bangladesh Bank.

15.3.1 Calculation of Provision against other assets

	Outstanding amount	Base for Provision	Rate	Provisions Requirement	Provisions Maintained
Prepaid legal exp.	150,123,400	150,123,400	50%	75,061,700	151,530,000
Protested bills	72,370,749	72,370,749	100%	72,370,749	73,355,678
Others	101,048,023	101,048,023	100%	101,048,023	139,487,428
Required provision for other assets				248,480,472	364,373,106
Total provision requirement					248,480,472
Total provision maintained					364,373,106
Excess provision maintained at the reporting date					115,892,633
				30.09.2021	31.12.2020
				Taka	Taka

15.4 Leasehold Liabilities

Opening balance of present value of lease liability	688,375,584	842,847,290
Finance Cost @ 8%	37,247,918	67,427,783
Rental payment during the period	249,123,583	221,899,489
Closing balance of lease liability	476,499,919	688,375,584

Bank recognises lease liabilities measured at the present value of lease payments to be made over the leased term using incremental borrowing rate @ 8% at the date of initial application of "IFRS 16 Leases". Lease liability is measured by increasing the carrying amount to reflect interest on lease liability, reducing the carrying amount to reflect the lease payments, and remeasuring the carrying amount to reflect any reassessment of lease modification.

15.5 Provision for off balance sheet items

Opening balance	270,000,000	710,000,000
Add: Addition during the period	50,000,000	-
Less: Transferred to general reserve	-	(440,000,000)
	320,000,000	270,000,000

15.5.1 Particulars of required provision for Off-Balance Sheet Items

	Base for Provision	Rate (%)	31 Sep 2021	31 Dec 2020
Acceptances and endorsement	9,264,554,393	1%	92,645,544	78,441,893
Letters of guarantee	13,785,542,091	1%	137,855,421	128,307,653
Irrevocable letters of credit	7,223,773,186	1%	72,237,732	60,944,628
Others	1,627,073,520	1%	16,270,735	25,627
Total Off Balance Sheet Items & required provision	31,900,943,190		319,009,432	267,719,801
Total provision maintained			320,000,000	270,000,000
Excess provision at the reporting date			990,568	2,280,199

Provision is not required against Off Balance Sheet items of Mumbai Branch BDT 12,082,087,764.58 as per Reserve Bank of India (RBI) guidelines.

15.6 Provision against investments

Provision against quoted shares:

Opening balance	1,170,353,000	1,830,353,000
Add/Less: Provision reverse/transferred during the period	(550,000,000)	(660,000,000)
	620,353,000	1,170,353,000
Total provision maintained for Investment	620,353,000	1,170,353,000
Total provision requirement for Investment	619,583,020	1,169,528,839
Excess provision	769,980	824,161

	30.09.2021	31.12.2020
	Taka	Taka
Provision for Pinnacle Global Fund Pte Limited:		
Opening balance	519,250,000	379,250,000
<u>Add</u> : Provision made during the period	-	140,000,000
	519,250,000	519,250,000
Provision for Pinnacle Global Fund Pte Limited of BDT 111.86 crore has been deferred as per Bangladesh Bank letter no. DBI-1/101/2021-1026 dated April 20, 2021 for 9 years from 2021-2029.		
Provision for Amana Bank Limited, Srilanka:	324,074,944	324,074,944
Total Provision maintained against investment:		
Provision against quoted shares	620,353,000	1,170,353,000
Provision for Pinnacle Global Fund Pte Limited	519,250,000	519,250,000
Provision for Amana Bank Limited, Srilanka:	324,074,944	324,074,944
	1,463,677,944	2,013,677,944
15(a) Consolidated Other liabilities		
AB Bank Limited	43,026,819,237	42,097,503,740
AB Investment Limited	1,363,325,493	911,761,681
AB International Finance Limited	125,624,280	54,610,986
AB Securities Limited	1,142,099,918	910,021,973
Cashlink Bangladesh Limited (CBL)	-	28,750
	45,657,868,926	43,973,927,130
<u>Less</u> : Inter-group transaction	69,614,626	98,198,677
	45,588,254,300	43,875,728,453
16. Share Capital	8,358,386,710	7,960,368,300
16.1 Authorised Capital		
1,500,000,000 ordinary shares of BDT 10 each	15,000,000,000	15,000,000,000
16.2 Issued, Subscribed and Paid-up Capital		
10,000,000 ordinary shares of BDT 10 each issued for cash	100,000,000	100,000,000
5,000,000 ordinary shares of BDT 10 each issued for rights	50,000,000	50,000,000
820,838,671 ordinary shares of BDT 10 each issued as bonus shares	8,208,386,710	7,810,368,300
	8,358,386,710	7,960,368,300
17. Statutory reserve		
In Bangladesh		
Opening balance	6,820,167,867	6,547,756,164
<u>Add</u> : Addition during the period	-	272,411,703
	6,820,167,867	6,820,167,867
Outside Bangladesh - ABBL, Mumbai Branch		
Opening balance	324,036,537	324,296,165
<u>Add</u> : Addition during the period	22,188,222	9,338,685
<u>Add/(Less)</u> : Adjustment for Foreign Exchange Rate Fluctuation	(624,678)	(9,598,312)
	345,600,081	324,036,537
	7,165,767,948	7,144,204,404
18. Other reserve		
General reserve	2,302,199,200	2,302,199,200
Assets revaluation reserve	1,294,512,190	1,294,532,425
Investment revaluation reserve	31,363,544	99,008,157
	3,628,074,934	3,695,739,782

	30.09.2021	31.12.2020
	Taka	Taka
18.1 General reserve	2,302,199,200	2,302,199,200
Opening balance	2,302,199,200	1,222,199,200
Addition/(adjustment) during the period	-	1,080,000,000
	2,302,199,200	2,302,199,200
18.2 Assets revaluation reserve		
Opening balance	1,294,532,425	1,296,690,729
Add: Addition/(adjustment) during the year	-	-
Less: Transferred to retained earnings	(20,235)	(2,158,304)
	1,294,512,190	1,294,532,425
18(a) Consolidated Other reserve		
AB Bank Limited	3,628,074,934	3,695,739,782
AB Investment Limited	-	-
AB International Finance Limited	80,414,316	85,209,560
AB Securities Limited	85,910,523	85,910,523
Cashlink Bangladesh Limited (CBL)	-	-
	3,794,399,773	3,866,859,865
19. Retained earnings		
Opening balance	5,686,625,747	5,817,160,874
Add: Post-tax profit for the period	252,640,737	391,416,392
Less: Transfer to statutory reserve	(22,188,222)	(281,750,388)
Bonus Share Issued	(398,018,410)	(379,065,150)
	5,519,059,852	5,547,761,728
Add/(Less): Transferred from Assets Revaluation Reserve	20,235	2,158,304
Add/(Less): Adjustment made during the period	7,707,112	147,709,892
Add/(Less): Foreign Exchange Translation gain/(loss)	(291,844)	(11,004,177)
	5,526,495,354	5,686,625,747
19(a) Consolidated Retained earnings		
AB Bank Limited	5,526,495,354	5,686,625,747
AB Investment Limited	336,937,656	286,624,182
AB International Finance Limited	69,024,544	81,002,494
AB Securities Limited	158,850,098	156,316,938
Cashlink Bangladesh Limited (CBL)	(163,249,212)	(165,295,612)
	5,928,058,441	6,045,273,749
Add/(Less): Adjustment made during the period	718,981,282	644,113,334
Non-controlling Interest	16,183,886	16,390,843
	6,663,223,609	6,705,777,925
19(b) Non-controlling interest		
AB Investment Limited	10,280	10,204
AB Securities Limited	457,253	455,012
Cashlink Bangladesh Limited	11,675,079	11,470,439
	12,142,612	11,935,655
20. Contingent liabilities	46,392,653,689	59,191,446,731
20.1 Letters of guarantee		
Money for which the Bank is contingently liable in respect of guarantees issued favoring:		
Directors	-	-
Government	-	-
Banks and other financial institutions	92,651,791	99,230,755
Others	13,694,598,735	12,738,061,119
	13,787,250,526	12,837,291,873

21. Profit and loss accountIncome:

Interest, discount and similar income
Dividend income
Fee, commission and brokerage
Gains less losses arising from investment securities
Gains less losses arising from dealing in foreign currencies
Other operating income
Gains less losses arising from dealing securities

Jan'21-Sep'21 Taka	Jan'20-Sep'20 Taka
16,148,343,484	19,722,896,784
67,159,838	19,405,008
881,228,205	650,352,663
378,225,176	36,702,777
240,994,968	253,939,125
125,147,094	29,122,964
285,388,779	1,554,472,490
18,126,487,544	22,266,891,810

Expenses:

Interest, fee and commission
Administrative expenses
Other operating expenses
Depreciation and amortization on banking assets
Loss on loans and advances

11,938,123,024	15,305,867,744
3,041,475,872	2,826,925,277
832,350,245	1,062,401,563
376,427,363	385,860,570
-	-
16,188,376,505	19,581,055,154
1,938,111,039	2,685,836,656

22. Interest income/profit on investments

Interest on loans and advances:

Loans and advances
Bills purchased and discounted

12,877,807,397	16,238,483,041
17,998,529	41,304,587
12,895,805,926	16,279,787,628

Interest on:

Calls and placements
Balance with foreign banks
Reverse Repo
Balance with Bangladesh Bank

67,239,570	128,749,187
805,376	6,187,025
199,417	7,989,674
7,158,834	27,310,606
75,403,197	170,236,492
12,971,209,123	16,450,024,120

	Jan'21-Sep'21 Taka	Jan'20-Sep'20 Taka
22(a). Consolidated Interest income/profit on investments		
AB Bank Limited	12,971,209,123	16,450,024,120
AB International Finance Limited	27,440,562	32,621,021
AB Investment Limited	107,240,182	43,020,641
AB Securities Limited	13,576,835	20,208,399
Cashlink Bangladesh Limited (CBL)	2,354,856	3,025,923
	13,121,821,557	16,548,900,104
<u>Less: Intercompany transactions</u>	7,767,736	6,020,667
	13,114,053,821	16,542,879,436
23. Interest/profit paid on deposits, borrowings, etc.		
Interest on deposits:		
Fixed deposits	5,460,591,096	7,144,323,309
Savings deposits	808,731,319	784,347,045
Special notice deposits	1,137,282,256	1,778,138,797
Other deposits	3,398,155,833	3,578,132,244
	10,804,760,504	13,284,941,395
Interest on borrowings:		
Local banks, financial institutions including BB	559,862,384	1,465,774,566
Subordinated Bond	573,500,136	555,151,783
	11,938,123,024	15,305,867,744
23(a). Consolidated Interest/profit paid on deposits, borrowings, etc.		
AB Bank Limited	11,938,123,024	15,305,867,744
AB Investment Limited	-	-
AB International Finance Limited	6,076,215	4,248,750
AB Securities Limited	8,750,000	20,348,173
Cashlink Bangladesh Limited (CBL)	-	-
	11,952,949,240	15,330,464,667
<u>Less: Intercompany transactions</u>	7,767,736	6,020,667
	11,945,181,503	15,324,443,999
24. Investment income		
Capital gain on sale of shares	378,225,176	36,702,777
Interest on treasury bills	23,576,095	100,139,733
Dividend on shares	67,159,838	19,405,008
Interest on treasury bonds	2,943,697,710	2,874,743,092
Gain/(Loss) on treasury bills and treasury bonds	285,388,779	1,554,472,490
Interest on other bonds & others	209,860,556	297,989,839
	3,907,908,154	4,883,452,939
24(a). Consolidated Investment income		
AB Bank Limited	3,907,908,154	4,883,452,939
AB Investment Limited	95,256,292	(10,475,199)
AB International Finance Limited	-	-
AB Securities Limited	11,070,473	10,244,664
Cashlink Bangladesh Limited (CBL)	-	-
	4,014,234,919	4,883,222,403
25. Commission, exchange and brokerage		
Other fees, commission and service charges	520,499,765	380,798,212
Commission on letters of credit	296,084,791	210,343,885
Commission on letters of guarantee	64,643,649	59,210,567
Exchange gains less losses arising from dealings in foreign currencies	240,994,968	253,939,125
	1,122,223,173	904,291,788
25(a). Consolidated Commission, exchange and brokerage		
AB Bank Limited	1,122,223,173	904,291,788
AB Investment Limited	60,674,622	27,816,981
AB International Finance Limited	42,010,220	30,447,531
AB Securities Limited	101,600,775	54,105,585
Cashlink Bangladesh Limited (CBL)	-	-
	1,326,508,790	1,016,661,884
<u>Less: Intercompany transactions</u>	(175,509)	-
	1,326,333,281	1,016,661,884

	Jan'21-Sep'21 Taka	Jan'20-Sep'20 Taka
26. Other income		
Locker rent, insurance claim and others	3,755,732	2,272,662
Recoveries on loans previously written off	40,461,063	-
Recoveries on telex, telephone, fax, etc.	19,836,269	21,710,816
Recoveries on courier, postage, stamp, etc.	4,326,497	4,284,735
Non-operating income (*)	56,767,534	854,751
	125,147,094	29,122,964
(*) Non-operating income includes sale of scrap items, Gain on sale of properties etc.		
26(a). Consolidated other income		
AB Bank Limited	125,147,094	29,122,964
AB Investment Limited	7,339,840	6,943,390
AB International Finance Limited	44,063,390	39,413,387
AB Securities Limited	3,326,271	636,952
Cashlink Bangladesh Limited (CBL)	-	-
	179,876,594	76,116,692
<u>Less:</u> Inter company transactions	6,537,390	6,537,390
	173,339,204	69,579,302
27. Salary and allowances		
Basic salary, provident fund contribution and all other allowances	2,113,868,097	1,911,908,704
Festival and incentive bonus	179,137,490	172,026,486
	2,293,005,587	2,083,935,190
27.1 Chief executive's salary and fees	12,523,629	9,375,000
27(a). Consolidated salary and allowances		
AB Bank Limited	2,293,005,587	2,083,935,190
AB Investment Limited	21,573,026	11,939,363
AB International Finance Limited	21,601,461	22,887,844
AB Securities Limited	28,199,564	18,269,953
Cashlink Bangladesh Limited (CBL)	149,480	204,520
	2,364,529,117	2,137,236,870
28. Rent, taxes, insurance, electricity, etc.		
Rent, rates and taxes	227,385,940	235,682,063
Electricity, gas, water, etc.	65,542,811	66,719,093
Insurance	155,042,799	143,544,981
	447,971,550	445,946,137
28.1 Rent, rates and taxes		
Right of Use (ROU) assets has been calculated for the period ended as on 30 September 2021 as per IFRS-16 leases considering monthly rental expenses excluding low value assets.		
28(a). Consolidated Rent, taxes, insurance, electricity, etc.		
AB Bank Limited	447,971,550	445,946,137
AB Investment Limited	1,831,045	1,442,836
AB International Finance Limited	6,188,784	7,224,299
AB Securities Limited	6,604,092	5,895,342
Cashlink Bangladesh Limited (CBL)	-	-
	462,595,471	460,508,614
<u>Less:</u> Inter company transactions	6,537,390	6,537,390
	456,058,081	453,971,224
29. Legal expenses		
Legal expenses	7,260,600	10,553,589

	Jan'21-Sep'21 Taka	Jan'20-Sep'20 Taka
29(a). Consolidated legal expenses		
AB Bank Limited	7,260,600	10,553,589
AB Investment Limited	-	-
AB International Finance Limited	165,596	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	600	-
	7,426,796	10,553,589
30. Postage, stamp, telecommunication, etc.		
Telex, fax, internet, wireless link, SWIFT, etc.	54,547,042	53,911,669
Telephone	4,439,828	4,261,663
Postage, stamp and shipping	9,883,739	8,841,255
	68,870,609	67,014,587
30(a). Consolidated Postage, stamp, telecommunication, etc.		
AB Bank Limited	68,870,609	67,014,587
AB Investment Limited	523,568	567,175
AB International Finance Limited	6,078,209	5,058,839
AB Securities Limited	1,292,741	1,184,848
Cashlink Bangladesh Limited (CBL)	-	-
	76,765,127	73,825,448
31. Stationery, printing, advertisements, etc.		
Printing and stationery	72,571,902	59,491,737
Publicity, advertisement, etc.	12,775,519	9,478,032
	85,347,422	68,969,769
31(a). Consolidated Stationery, printing, advertisements, etc.		
AB Bank Limited	85,347,422	68,969,769
AB Investment Limited	208,161	107,434
AB International Finance Limited	170,209	126,459
AB Securities Limited	814,621	542,178
Cashlink Bangladesh Limited (CBL)	-	-
	86,540,412	69,745,839
32. Directors' fees		
Directors' fees	1,155,200	370,800
Meeting expenses	88,112	136,420
	1,243,312	507,220
Directors' fees includes fees for attending the meeting of the Board, Executive Committee, Audit Committee, Risk Management Committee and Shariah Council.		
32(a). Consolidated Directors' fees		
AB Bank Limited	1,243,312	507,220
AB Investment Limited	220,008	220,008
AB International Finance Limited	-	-
AB Securities Limited	421,666	183,334
Cashlink Bangladesh Limited (CBL)	115,000	46,000
	1,999,986	956,562
33. Auditors' fees		
Statutory	314,867	305,248
Others	2,112,022	586,225
	2,426,889	891,473
33(a). Consolidated Auditors' fees		
AB Bank Limited	2,426,889	891,473
AB Investment Limited	-	6,500
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	2,426,889	897,973

	Jan'21-Sep'21 Taka	Jan'20-Sep'20 Taka
34. Depreciation and repairs of Bank's assets		
<u>Depreciation :</u>		
Electrical appliances	90,010,732	87,033,646
Furniture and fixtures	6,846,548	7,260,701
Office appliances	1,274,894	1,346,579
Building	11,385,686	11,714,436
Motor vehicles	32,259,013	55,188,707
	<u>141,776,873</u>	<u>162,544,068</u>
Depreciation of ROU (Right Of Use) assets	193,199,990	194,101,167
<u>Repairs:</u>		
Motor vehicles	11,343,049	16,581,355
Electrical appliances	45,539,563	42,802,875
Office premises and others	60,664,749	76,097,788
Furniture and fixtures	971,204	788,823
Office appliances	4,307,710	3,461,471
	<u>122,826,275</u>	<u>139,732,313</u>
	457,803,139	496,377,548
Amortization of Intangible Assets	41,450,500	29,215,335
	499,253,639	525,592,883
34(a). Consolidated Depreciation and repairs of Bank's assets		
AB Bank Limited	499,253,639	525,592,883
AB Investment Limited	13,800,174	14,146,412
AB International Finance Limited	346,048	357,121
AB Securities Limited	2,371,889	2,177,566
Cashlink Bangladesh Limited (CBL)	-	-
	515,771,749	542,273,982
35. Other expenses		
Contractual service	300,423,150	375,727,262
Petrol, oil and lubricant	48,854,522	35,302,921
Software expenses	138,575,863	154,101,648
Entertainment	23,294,704	19,773,107
Travelling	7,123,382	5,995,246
Subscription, membership and sponsorship	14,067,400	14,644,686
Training, seminar and workshop	4,179,426	5,269,081
Local conveyance	10,825,931	6,001,456
Professional charges	53,588,658	32,145,762
Books, newspapers and periodicals	600,561	969,599
Finance charge under lease liability	37,247,918	50,570,837
Donation	44,988,075	141,690,027
Bank Charges	10,822,937	8,042,499
Sundry expenses (*)	137,757,718	212,167,432
	832,350,245	1,062,401,563
(*) Sundry expenses includes business promotion, rebate to foreign correspondents and dress of support staff etc.		
35(a). Consolidated other expenses		
AB Bank Limited	832,350,245	1,062,401,563
AB Investment Limited	14,864,986	15,646,408
AB International Finance Limited	81,531	33,656
AB Securities Limited	22,949,096	11,870,088
Cashlink Bangladesh Limited (CBL)	43,375	60,165
	870,289,233	1,090,011,880
Less: Inter company transactions	175,509	-
	870,113,723	1,090,011,880
36. Provision against loans and advances		
On un-classified loans	230,154	964,407,848
On classified loans	2,520,000,000	1,677,500,000
	2,520,230,154	2,641,907,848

	Jan'21-Sep'21 Taka	Jan'20-Sep'20 Taka
36(a). Consolidated provision against loans and advances		
AB Bank Limited	2,520,230,154	2,641,907,848
AB Investment Limited	140,000,000	-
AB International Finance Limited	-	-
AB Securities Limited	25,000,000	-
Cashlink Bangladesh Limited (CBL)	-	-
	2,685,230,154	2,641,907,848
37. Provisions for investments		
Provision for quoted shares in Bangladesh operations	(550,000,000)	-
Provision for investment in treasury Bills by Mumbai Branch	398,806	-
Total provision for investments	(549,601,194)	-
37(a). Consolidated provisions for diminution in value of investments		
AB Bank Limited	(549,601,194)	-
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	330,000	-
Cashlink Bangladesh Limited (CBL)	-	-
	(549,271,194)	-
38. Other provision		
Provision for off balance sheet items	50,000,000	-
Provision for Other assets	15,556,512	9,500,000
	65,556,512	9,500,000
Provision for other assets included prepaid legal expenses, protested bills and others has been made as per Bangladesh Bank BRPD Circular # 14 dated 25 June 2001.		
38(a). Consolidated other provisions		
AB Bank Limited	65,556,512	9,500,000
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	65,556,512	9,500,000
39 Basic Earnings Per Share (EPS)		
Profit after taxation	252,640,737	153,331,248
Number of ordinary shares outstanding	835,838,671	835,838,671
Basic Earnings Per Share	0.30	0.18
39.(a) Consolidated Basic Earnings Per Share		
Net Profit/(Loss) attributable to the shareholders of parent company	369,887,116	234,571,031
Number of ordinary shares outstanding	835,838,671	835,838,671
Consolidated Basic Earnings Per Share	0.44	0.28
Earnings Per Share (EPS) has been computed in accordance with International Accounting Standard (IAS)-33 by dividing the basic earnings by the number of ordinary shares outstanding as of September 30, 2021.		
40. Receipts from other operating activities		
Interest on treasury bills, bonds, debenture and others	3,840,748,316	4,864,047,931
Exchange earnings	227,924,447	254,249,995
Recoveries on telex, telephone, fax, etc.	19,836,269	21,710,816
Recoveries on courier, postage, stamp, etc.	4,326,497	4,284,735
Non-operating income	56,767,534	854,751
Others	3,755,732	2,272,662
	4,153,358,794	5,147,420,889

	Jan'21-Sep'21 Taka	Jan'20-Sep'20 Taka	
41. Payments for other operating activities			
Rent, taxes, insurance, electricity, etc.	697,095,132	685,057,189	
Postage, stamps, telecommunication, etc.	68,870,609	67,014,587	
Repairs of Bank's assets	122,826,275	139,732,313	
Legal expenses	7,260,600	10,553,589	
Auditor's fees	2,426,889	891,473	
Directors' fees	1,243,312	507,220	
Other Expenses	795,102,327	1,011,830,726	
	1,694,825,145	1,915,587,096	
42. Net Operating Cash Flow Per Share (NOCFPS)			
Net Operating Cash Flow	(14,943,737,610)	(13,149,488,834)	
Weighted average number of shares	835,838,671	835,838,671	
Net Operating Cash Flow Per Share (NOCFPS)	(17.88)	(15.73)	
42(a) Consolidated Net Operating Cash Flow Per Share (NOCFPS)			
Net Operating Cash Flow	(14,914,028,913)	(8,602,590,397)	
Weighted average number of shares	835,838,671	835,838,671	
Net Operating Cash Flow Per Share (NOCFPS)	(17.84)	(10.29)	
43 Net Asset Value Per Share (NAVPS)			
Net Asset Value	24,678,724,946	23,454,747,617	
Number of shares outstanding a the end of the period	835,838,671	796,036,830	
Net Asset Value Per Share (NAVPS)	29.53	29.46	
43(a) Consolidated Net Asset Value Per Share (NAVPS)			
Net Asset Value	25,981,778,039	24,725,173,422	
Number of shares outstanding a the end of the period	835,838,671	796,036,830	
Net Asset Value Per Share (NAVPS)	31.08	31.06	
44. Reconciliation of Net Profit after Taxation & Operating Profit before changes in operating assets & liabilities			
Cash flows from operating activities			
Net Profit after Taxation	252,640,737	153,331,248	
Provision for Tax	(350,715,170)	(118,902,440)	
Provision for Loans, Invstment and others	2,036,185,472	2,651,407,848	
Increase in interest receivable	(3,435,907,290)	(4,584,479,813)	
(Decrease)/Increase interest Payable on Deposits	569,542,332	(343,044,050)	
Non cash items, Lease impact and others	164,551,698	205,353,399	
Income tax paid	(1,443,853,682)	(1,955,662,980)	
Effect of exchange rate changes on cash & cash equivalents	(13,070,521)	310,870	
Operating Profit before changes in operating assets & liabilities	(2,220,626,423)	(3,991,685,918)	
45. Conversion Rates			
Assets and liabilities as at June 30, 2021 denominated in foreign currencies have been converted to local currency Bangladesh Taka (BDT) at the following exchange rates:			
Currency	Abbreviation	Unit	Equivalent to BDT
British Pound Sterling	GBP	1.00	114.8009
European Currency	EURO	1.00	99.1544
Indian Rupee	INR	1.00	1.1508
US Dollar	USD	1.00	85.5000