

**AB Bank Limited**  
Head Office, The Skymark  
18 Gulshan Avenue, Gulshan-1  
Dhaka 1212

**Un-Audited**

**AB Bank Limited and Its Subsidiaries**  
**Consolidated & Separate Financial Statements**  
**For the period from 01 January 2021 to 30 June 2021**

# AB Bank Limited & Its Subsidiaries

## Consolidated Balance Sheet

As at 30 June 2021

<b><u>PROPERTY AND ASSETS</u></b>	<b>Notes</b>	<b>30.06.2021 Taka</b>	<b>31.12.2020 Taka</b>
<b>Cash</b>	3(a)	<b>19,360,782,637</b>	<b>20,930,795,104</b>
In hand (including foreign currencies)	3.1(a)	1,110,660,342	1,010,038,871
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2(a)	18,250,122,295	19,920,756,233
<b>Balance with other banks and financial institutions</b>	4(a)	<b>6,641,912,110</b>	<b>4,857,240,927</b>
In Bangladesh	4.1(a)	1,733,266,104	1,690,034,988
Outside Bangladesh	4.2(a)	4,908,646,006	3,167,205,939
<b>Money at call and on short notice</b>	5(a)	<b>514,274,116</b>	<b>1,535,077,827</b>
<b>Investments</b>	6(a)	<b>59,334,757,128</b>	<b>64,092,712,647</b>
Government	6.1(a)	48,766,049,458	53,824,738,002
Others	6.2(a)	10,568,707,669	10,267,974,644
<b>Loans, advances and lease/investments</b>		<b>291,731,802,206</b>	<b>282,900,906,689</b>
Loans, cash credits, overdrafts, etc./Investments	7(a)	290,368,881,803	281,211,180,652
Bills purchased and discounted	8(a)	1,362,920,403	1,689,726,038
<b>Fixed assets including premises, furniture and fixtures</b>	9(a)	<b>4,902,096,141</b>	<b>5,032,485,136</b>
<b>Other assets</b>	10(a)	<b>8,869,827,042</b>	<b>8,886,511,119</b>
<b>Non-banking assets</b>	11	<b>334,171,836</b>	<b>334,171,836</b>
<b>Total Assets</b>		<b><u>391,689,623,221</u></b>	<b><u>388,569,901,291</u></b>
<b><u>LIABILITIES AND CAPITAL</u></b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	12(a)	<b>36,350,483,125</b>	<b>19,107,866,247</b>
<b>AB Bank subordinated bond</b>	13	<b>9,350,000,000</b>	<b>9,350,000,000</b>
<b>Deposits and other accounts</b>	14(a)	<b>275,211,604,471</b>	<b>290,547,160,441</b>
Current account and other accounts		30,138,456,863	28,628,792,668
Bills payable		8,018,549,016	6,423,928,975
Savings bank deposits		38,094,008,460	35,246,391,164
Fixed deposits		121,572,596,243	121,516,359,127
Other deposits		77,387,993,888	98,731,688,508
<b>Other liabilities</b>	15(a)	<b>44,793,821,484</b>	<b>43,875,728,453</b>
<b>Total liabilities</b>		<b><u>365,705,909,080</u></b>	<b><u>362,880,755,141</u></b>
<b>Capital/Shareholders' equity</b>			
<b>Equity attributable to equity holders of the parent company</b>		<b>25,971,638,460</b>	<b>25,677,210,495</b>
Paid-up capital	16	8,358,386,710	7,960,368,300
Statutory reserve	17	7,163,383,449	7,144,204,404
Other reserve	18(a)	3,899,222,905	3,866,859,865
Retained earnings	19(a)	6,550,645,395	6,705,777,925
Non- controlling interest	19(b)	12,075,678	11,935,655
<b>Total equity</b>		<b><u>25,983,714,139</u></b>	<b><u>25,689,146,150</u></b>
<b>Total Liabilities and Shareholders' Equity</b>		<b><u>391,689,623,221</u></b>	<b><u>388,569,901,291</u></b>

	Notes	30.06.2021 Taka	31.12.2020 Taka
<b>Off-Balance Sheet Items</b>			
<b>Contingent liabilities</b>			
	20	52,911,823,147	59,191,446,731
Acceptances and endorsements		8,101,771,820	8,043,330,855
Letters of guarantee	20.1	13,947,679,573	12,837,291,873
Irrevocable letters of credit		7,920,553,210	6,094,462,753
Bills for collection		22,805,943,170	32,213,798,567
Other contingent liabilities		135,875,374	2,562,682
<b>Other commitments</b>			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total off-balance sheet items</b>		<b>52,911,823,147</b>	<b>59,191,446,731</b>

-Sd-  
**Chief Financial Officer**

-Sd-  
**Company Secretary (In-Charge)**

-Sd-  
**President & Managing Director (CC)**

-Sd-  
**Independent Director**

-Sd-  
**Chairman**

Dhaka,  
31 July 2021

**AB Bank Limited and Its Subsidiaries**  
**Consolidated Profit and Loss Account**  
**For the period from 01 January 2021 to 30 June 2021**

Notes	Jan'21-Jun'21 Taka	Jan'20-Jun'20 Taka	Apr'21-Jun'21 Taka	Apr'20-Jun'20 Taka
<b>OPERATING INCOME</b>				
Interest income/profit on investments	22(a) 9,075,333,483	12,077,636,091	4,845,124,637	6,757,692,825
Interest/profit paid on deposits and borrowings, etc.	23(a) (8,088,460,517)	(10,763,195,955)	(4,015,797,721)	(5,507,145,960)
<b>Net interest income</b>	<b>986,872,966</b>	<b>1,314,440,136</b>	<b>829,326,916</b>	<b>1,250,546,865</b>
Investment income	24(a) 2,573,088,899	2,458,426,956	1,341,183,464	1,191,329,914
Commission, exchange and brokerage	25(a) 906,134,867	653,790,267	425,200,723	261,462,643
Other operating income	26(a) 138,219,453	38,957,450	31,977,067	12,716,279
	<b>3,617,443,219</b>	<b>3,151,174,673</b>	<b>1,798,361,254</b>	<b>1,465,508,836</b>
<b>Total operating income (a)</b>	<b>4,604,316,184</b>	<b>4,465,614,810</b>	<b>2,627,688,170</b>	<b>2,716,055,701</b>
<b>OPERATING EXPENSES</b>				
Salary and allowances	27(a) 1,500,729,625	1,391,155,317	822,045,437	758,399,981
Rent, taxes, insurance, electricity, etc.	28(a) 313,281,034	300,566,975	166,694,633	145,443,427
Legal expenses	29(a) 4,935,817	8,127,615	2,479,964	2,387,929
Postage, stamps, telecommunication, etc.	30(a) 51,602,484	51,411,862	25,075,000	20,716,818
Stationery, printing, advertisement, etc.	31(a) 54,923,019	40,300,667	27,672,401	14,649,675
Chief executive's salary and fees	27.1 7,925,000	6,005,000	4,325,000	3,155,000
Directors' fees	32(a) 1,454,820	595,754	763,520	291,734
Auditors' fees	33(a) 1,099,374	578,120	123,712	71,600
Depreciation and repairs of Bank's assets	34(a) 339,347,560	362,665,217	164,184,797	172,886,686
Other expenses	35(a) 571,178,776	730,079,410	308,869,539	256,065,321
<b>Total operating expenses (b)</b>	<b>2,846,477,509</b>	<b>2,891,485,937</b>	<b>1,522,234,003</b>	<b>1,374,068,171</b>
<b>Profit before provision (c = (a-b))</b>	<b>1,757,838,675</b>	<b>1,574,128,873</b>	<b>1,105,454,167</b>	<b>1,341,987,530</b>
Provision against loans and advances	36(a) 1,582,171,416	1,370,030,400	1,259,353,924	1,251,907,015
Provision for investments	37(a) (99,670,000)	-	(199,700,000)	-
Other provisions	38(a) 40,556,122	6,000,000	38,964,868	1,000,000
<b>Total provision (d)</b>	<b>1,523,057,538</b>	<b>1,376,030,400</b>	<b>1,098,618,792</b>	<b>1,252,907,015</b>
<b>Profit before tax (c-d)</b>	<b>234,781,138</b>	<b>198,098,473</b>	<b>6,835,375</b>	<b>89,080,515</b>
<b>Provision for taxation</b>	<b>(22,797,973)</b>	<b>52,774,521</b>	<b>(123,378,938)</b>	<b>10,517,675</b>
Current tax	556,230,065	466,037,903	365,085,632	409,662,616
Deferred tax	(579,028,038)	(413,263,382)	(488,464,569)	(399,144,941)
<b>Net profit after tax</b>	<b>257,579,110</b>	<b>145,323,952</b>	<b>130,214,313</b>	<b>78,562,840</b>
<b>Appropriations</b>				
Statutory reserve	22,035,132	9,101,355	22,035,132	87,412
General reserve	-	-	-	-
Dividends, etc.	-	-	-	-
	<b>22,035,132</b>	<b>9,101,355</b>	<b>22,035,132</b>	<b>87,412</b>
<b>Retained surplus</b>	<b>235,543,978</b>	<b>136,222,597</b>	<b>108,179,181</b>	<b>78,475,428</b>
<b>Non- controlling interest</b>	<b>140,024</b>	<b>178,502</b>	<b>58,160</b>	<b>86,580</b>
<b>Net Profit/(Loss) attributable to the shareholders of parent company</b>	<b>235,403,954</b>	<b>136,044,095</b>	<b>108,121,021</b>	<b>78,388,849</b>
<b>Consolidated Basic Earnings Per Share (EPS)</b>	39(a) <b>0.31</b>	<b>0.17</b>	<b>0.16</b>	<b>0.09</b>

-Sd-  
Chief Financial Officer

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President & Managing Director (CC)

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Chairman

Dhaka,  
31 July 2021

**AB Bank Limited and Its Subsidiaries**  
**Consolidated Cash Flow Statement**  
**For the period from 01 January 2021 to 30 June 2021**

	Jan'21-Jun'21 Taka	Jan'20-Jun'20 Taka
<b>Cash Flows from Operating Activities</b>		
Interest receipts	6,749,856,110	9,543,959,356
Interest payments	(8,254,632,440)	(11,329,892,173)
Dividend receipts	34,726,678	32,905,911
Fee and commission receipts	754,193,531	487,408,237
Recoveries on loans previously written off	32,003,962	7,049,614
Payments to employees	(1,508,654,625)	(1,397,160,317)
Payments to suppliers	(54,923,019)	(40,300,667)
Income taxes paid	(1,246,771,756)	(1,224,312,870)
Receipts from other operating activities	2,828,523,010	2,630,860,525
Payments for other operating activities	(1,178,469,040)	(1,312,936,294)
<b>Operating profit before changes in operating assets &amp; liabilities</b>	<b>(1,844,147,590)</b>	<b>(2,602,418,678)</b>
<b>Increase/decrease in operating assets and liabilities</b>		
Loans and advances to customers	(6,505,418,143)	(6,851,336,103)
Other assets	932,720,201	(282,431,340)
Deposits from other banks	2,426,038,100	852,943,226
Deposits from customers	(17,595,422,148)	(19,203,992,242)
Trading liabilities (short-term borrowings)	15,417,192,339	872,205,348
Other liabilities	(130,521,266)	(688,608,961)
	<b>(5,455,410,918)</b>	<b>(25,301,220,072)</b>
<b>Net cash used in operating activities (a)</b>	<b>(7,299,558,508)</b>	<b>(27,903,638,750)</b>
<b>Cash Flows from Investing Activities</b>		
Sale of government securities	5,091,171,235	21,807,649,989
(Purchase)/Sale of trading securities, shares, bonds, etc.	(300,733,025)	165,382,399
Purchase of fixed assets including premises, furniture and fixtures	(125,090,156)	(64,689,739)
<b>Net cash flow from investing activities (b)</b>	<b>4,665,348,054</b>	<b>21,908,342,650</b>
<b>Cash Flows from Financing Activities</b>		
Increase of long-term borrowings	1,825,424,539	860,112,707
Dividend paid	-	(2,350)
<b>Net cash flow from Financing activities (c)</b>	<b>1,825,424,539</b>	<b>860,110,358</b>
Net decrease in cash (a+b+c)	(808,785,915)	(5,135,185,742)
Effects of exchange rate changes on cash and cash equivalents	3,043,821	(13,280,560)
Cash and cash equivalents at beginning of the period	27,324,499,158	29,116,505,329
<b>Cash and cash equivalents at end of the period (*)</b>	<b>26,518,757,063</b>	<b>23,968,039,027</b>
(*) Cash and cash equivalents:		
Cash	1,110,660,342	1,416,862,351
Prize bonds	1,788,200	1,639,650
Money at call and on short notice	514,274,116	337,107,668
Balance with Bangladesh Bank and its agent bank(s)	18,250,122,295	18,302,486,014
Balance with other banks and financial institutions	6,641,912,110	3,909,943,344
	<b>26,518,757,063</b>	<b>23,968,039,027</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>(8.73)</b>	<b>(33.38)</b>

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**Independent Director**

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**Chairman**

Dhaka,  
31 July 2021

**AB Bank Limited and Its Subsidiaries**  
**Consolidated Statement of Changes in Equity**  
**For the period from 01 January 2021 to 30 June 2021**

(Amount in Taka)

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Foreign exchange revaluation reserve on investment in foreign operation	Investment revaluation reserve	Non controlling interest	Retained earnings	Total Equity
Balance at 01 January 2021	7,960,368,300	7,144,204,404	2,384,878,054	1,294,532,425	2,530,706	184,918,680	11,935,655	6,705,777,925	25,689,146,150
Adjustment:									
<b>Bonus for 2020:</b>									
5.00% Stock Dividend	398,018,410	-	-	-	-	-	-	(398,018,410)	-
<b>Restated Balance at 01 January 2021</b>	<b>8,358,386,710</b>	<b>7,144,204,404</b>	<b>2,384,878,054</b>	<b>1,294,532,425</b>	<b>2,530,706</b>	<b>184,918,680</b>	<b>11,935,655</b>	<b>6,307,759,515</b>	<b>25,689,146,150</b>
Net profit after taxation for the period	-	-	-	-	-	-	140,024	257,439,086	257,579,110
Addition/(Adjustment) made during the period	-	22,035,132	-	(13,490)	-	32,079,791	-	(9,181,532)	44,919,902
Foreign exchange rate fluctuation	-	(2,856,087)	(67,636)	-	364,375	-	-	(5,371,674)	(7,931,021)
<b>Balance at 30 June 2021</b>	<b>8,358,386,710</b>	<b>7,163,383,449</b>	<b>2,384,810,418</b>	<b>1,294,518,936</b>	<b>2,895,081</b>	<b>216,998,471</b>	<b>12,075,679</b>	<b>6,550,645,395</b>	<b>25,983,714,139</b>
<b>Balance at 30 June 2020</b>	<b>7,581,303,150</b>	<b>6,863,557,764</b>	<b>1,304,985,119</b>	<b>1,296,665,788</b>	<b>5,706,867</b>	<b>98,400,524</b>	<b>11,866,519</b>	<b>6,955,452,127</b>	<b>24,117,937,858</b>

-Sd-  
Chief Financial Officer

-Sd-  
Company Secretary (In-Charge)

-Sd-  
President & Managing Director (CC)

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Independent Director

-Sd-  
Chairman

Dhaka,  
31 July 2021

**AB Bank Limited**  
**Balance Sheet**  
**As at 30 June 2021**

<b><u>PROPERTY AND ASSETS</u></b>	<b>Notes</b>	<b>30.06.2021 Taka</b>	<b>31.12.2020 Taka</b>
<b>Cash</b>	3	<b>19,360,637,023</b>	<b>20,930,650,119</b>
In hand (including foreign currencies)	3.1	1,110,514,728	1,009,893,886
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2	18,250,122,295	19,920,756,233
<b>Balance with other banks and financial institutions</b>	4	<b>5,648,469,546</b>	<b>4,363,793,449</b>
In Bangladesh		763,276,339	1,212,295,681
Outside Bangladesh		4,885,193,207	3,151,497,768
<b>Money at call and on short notice</b>	5	<b>1,074,082,777</b>	<b>2,499,682,377</b>
<b>Investments</b>	6	<b>58,821,239,465</b>	<b>63,437,394,797</b>
Government	6.1	48,766,049,458	53,824,738,002
Others	6.2	10,055,190,006	9,612,656,795
<b>Loans, advances and lease/investments</b>	7	<b>284,056,357,286</b>	<b>274,829,861,346</b>
Loans, cash credits, overdrafts, etc./Investments		283,426,483,445	274,258,221,380
Bills purchased and discounted	8	629,873,841	571,639,966
<b>Fixed assets including premises, furniture and fixtures</b>	9	<b>4,375,106,238</b>	<b>4,488,991,390</b>
<b>Other assets</b>	10	<b>14,378,559,567</b>	<b>14,877,104,936</b>
<b>Non-banking assets</b>	11	<b>334,171,836</b>	<b>334,171,836</b>
<b>Total Assets</b>		<b><u>388,048,623,736</u></b>	<b><u>385,761,650,252</u></b>
<b><u>LIABILITIES AND CAPITAL</u></b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	12	<b>36,350,472,936</b>	<b>19,107,865,842</b>
<b>AB Bank subordinated bond</b>	13	<b>9,350,000,000</b>	<b>9,350,000,000</b>
<b>Deposits and other accounts</b>	14	<b>275,447,485,154</b>	<b>290,719,342,438</b>
Current accounts and other accounts		30,149,258,079	28,639,222,340
Bills payable		8,018,549,016	6,423,928,975
Savings bank deposits		38,094,008,460	35,246,391,164
Fixed deposits		121,600,966,282	121,537,588,967
Other deposits		77,584,703,316	98,872,210,992
<b>Other liabilities</b>	15	<b>42,195,764,205</b>	<b>42,097,503,740</b>
<b>Total liabilities</b>		<b><u>363,343,722,294</u></b>	<b><u>361,274,712,019</u></b>
<b>Capital/Shareholders' equity</b>			
<b>Shareholders' equity</b>		<b>24,704,901,442</b>	<b>24,486,938,234</b>
Paid-up capital	16	8,358,386,710	7,960,368,300
Statutory reserve	17	7,163,383,449	7,144,204,404
Other reserve	18	3,727,806,083	3,695,739,782
Retained earnings	19	5,455,325,199	5,686,625,747
<b>Total Liabilities and Shareholders' Equity</b>		<b><u>388,048,623,736</u></b>	<b><u>385,761,650,252</u></b>

	Notes	30.06.2021 Taka	31.12.2020 Taka
<b>Off-Balance Sheet Items</b>			
<b>Contingent liabilities</b>			
	20	<b>52,911,823,147</b>	<b>59,191,446,731</b>
Acceptances and endorsements		8,101,771,820	8,043,330,855
Letters of guarantee	20.1	13,947,679,573	12,837,291,873
Irrevocable letters of credit		7,920,553,210	6,094,462,753
Bills for collection		22,805,943,170	32,213,798,567
Other contingent liabilities		135,875,374	2,562,682
<b>Other commitments</b>			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total off-balance sheet items</b>		<b>52,911,823,147</b>	<b>59,191,446,731</b>

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**Chief Financial Officer**

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**President & Managing Director (CC)**

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**Chairman**

Dhaka,  
31 July 2021



**AB Bank Limited**  
**Profit and Loss Account**  
For the period from 01 January 2021 to 30 June 2021

Notes	Jan'21-Jun'21 Taka	Jan'20-Jun'20 Taka	Apr'21-Jun'21 Taka	Apr'20-Jun'20 BDT	
<b>OPERATING INCOME</b>					
Interest income/profit on investments	22	8,971,671,379	12,014,005,745	4,802,701,381	6,723,250,573
Interest paid/profit on deposits and borrowings, etc.	23	(8,083,585,422)	(10,762,975,588)	(4,013,346,967)	(5,507,088,511)
<b>Net interest income</b>		<b>888,085,957</b>	<b>1,251,030,157</b>	<b>789,354,414</b>	<b>1,216,162,062</b>
Investment income	24	2,536,775,826	2,477,588,075	1,312,818,133	1,190,560,715
Commission, exchange and brokerage	25	781,755,782	596,438,321	367,097,216	249,454,911
Other operating income	26	106,173,695	18,048,201	20,453,120	6,548,836
		<b>3,424,705,304</b>	<b>3,092,074,597</b>	<b>1,700,368,469</b>	<b>1,446,564,462</b>
<b>Total operating income (a)</b>		<b>4,312,791,261</b>	<b>4,343,104,754</b>	<b>2,489,722,883</b>	<b>2,662,726,524</b>
<b>OPERATING EXPENSES</b>					
Salary and allowances	27	1,456,832,589	1,357,681,069	795,888,888	742,056,023
Rent, taxes, insurance, electricity, etc.	28	308,296,915	293,922,271	164,149,462	142,232,674
Legal expenses	29	4,769,675	8,127,615	2,480,000	2,387,929
Postage, stamps, telecommunication, etc.	30	46,718,090	47,090,803	22,472,865	18,487,449
Stationery, printing, advertisement, etc.	31	54,065,468	39,907,976	27,358,875	14,521,871
Chief executive's salary and fees	27.1	7,925,000	6,005,000	4,325,000	3,155,000
Directors' fees	32	847,312	366,420	376,012	62,400
Auditors' fees	33	1,099,374	571,620	123,712	65,100
Depreciation and repairs of Bank's assets	34	328,093,379	351,515,794	158,546,630	167,219,617
Other expenses	35	550,161,986	720,745,128	298,541,193	252,666,762
<b>Total operating expenses (b)</b>		<b>2,758,809,787</b>	<b>2,825,933,695</b>	<b>1,474,262,637</b>	<b>1,342,854,825</b>
<b>Profit before provision (c = (a-b))</b>		<b>1,553,981,474</b>	<b>1,517,171,059</b>	<b>1,015,460,245</b>	<b>1,319,871,700</b>
Provision against loans and advances	36	1,492,171,416	1,370,030,400	1,211,353,924	1,251,907,015
Provision for investments	37	(100,000,000)	-	(200,000,000)	-
Other provisions	38	40,556,122	6,000,000	38,964,868	1,000,000
<b>Total provision (d)</b>		<b>1,432,727,538</b>	<b>1,376,030,400</b>	<b>1,050,318,792</b>	<b>1,252,907,015</b>
<b>Profit before taxation (c-d)</b>		<b>121,253,936</b>	<b>141,140,659</b>	<b>(34,858,547)</b>	<b>66,964,685</b>
Provision for taxation		(60,028,951)	39,553,063	(144,548,796)	7,366,305
Current tax		491,396,698	451,798,504	328,830,462	405,998,968
Deferred tax		(551,425,649)	(412,245,441)	(473,379,258)	(398,632,663)
<b>Net profit after taxation</b>		<b>181,282,887</b>	<b>101,587,596</b>	<b>109,690,249</b>	<b>59,598,379</b>
<b>Appropriations</b>					
Statutory reserve		22,035,132	9,101,355	22,035,132	87,412
General reserve		-	-	-	-
Dividends, etc.		-	-	-	-
		<b>22,035,132</b>	<b>9,101,355</b>	<b>22,035,132</b>	<b>87,412</b>
<b>Retained surplus</b>		<b>159,247,754</b>	<b>92,486,241</b>	<b>87,655,117</b>	<b>59,510,967</b>
<b>Earnings Per Share (EPS)</b>	39	<b>0.22</b>	<b>0.12</b>	<b>0.13</b>	<b>0.07</b>

-Sd-  
**Chief Financial Officer**

-Sd-  
**Company Secretary (In-Charge)**

-Sd-  
**President & Managing Director (CC)**

-Sd-  
**Independent Director**

-Sd-  
**Chairman**

Dhaka,  
31 July 2021

**AB Bank Limited**  
**Cash Flow Statement**  
**For the period from 01 January 2021 to 30 June 2021**

	Notes	Jan'21-Jun'21 Taka	Jan'20-Jun'20 Taka
<b>Cash flows from Operating Activities</b>			
Interest receipts		6,646,194,006	9,480,329,010
Interest payments		(8,249,757,345)	(11,329,671,807)
Dividend receipts		23,601,431	14,281,622
Fees and commission receipts		630,490,948	430,233,545
Recoveries on loans previously written off		32,003,962	7,049,614
Payments to employees		(1,464,757,589)	(1,363,686,069)
Payments to suppliers		(54,065,468)	(39,907,976)
Income taxes paid		(1,218,599,156)	(1,190,881,239)
Receipts from other operating activities	40	2,735,565,141	2,660,839,990
Payments for other operating activities	41	(1,119,854,661)	(1,291,838,728)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>(2,039,178,730)</b>	<b>(2,623,252,037)</b>
<b>Increase/decrease in operating assets and liabilities</b>			
Loans and advances to customers		(6,901,018,566)	(7,189,254,989)
Other assets		1,050,172,786	(158,898,501)
Deposits from other banks		2,426,038,100	852,943,226
Deposits from customers		(17,531,723,461)	(19,148,013,208)
Trading liabilities (short-term borrowings)		15,417,182,555	872,347,049
Other liabilities		(471,669,259)	(780,186,700)
		<b>(6,011,017,846)</b>	<b>(25,551,063,122)</b>
<b>Net cash used in operating activities (a)</b>		<b>(8,050,196,576)</b>	<b>(28,174,315,159)</b>
<b>Cash Flows from Investing Activities</b>			
Sale of government securities		5,091,171,235	21,807,649,989
Purchase of trading securities, shares, bonds, etc.		(442,533,211)	109,307,860
Purchase of fixed assets including premises, furniture and fixtures		(137,443,507)	(64,604,308)
<b>Net cash flow from investing activities (b)</b>		<b>4,511,194,517</b>	<b>21,852,353,540</b>
<b>Cash Flows from Financing Activities</b>			
Increase of long-term borrowings		1,825,424,539	860,112,707
Dividend paid		-	(2,350)
<b>Net cash flow from Financing activities (c)</b>		<b>1,825,424,539</b>	<b>860,110,358</b>
<b>Net decrease in cash (a+b+c)</b>		<b>(1,713,577,521)</b>	<b>(5,461,851,261)</b>
Effects of exchange rate changes on cash and cash equivalents		3,043,821	(13,280,560)
Cash and cash equivalents at beginning of the period		27,795,511,245	29,899,334,456
<b>Cash and cash equivalents at end of the period (*)</b>		<b>26,084,977,546</b>	<b>24,424,202,634</b>
(*) Cash and cash equivalents:			
Cash		1,110,514,728	1,416,722,585
Prize bonds		1,788,200	1,639,650
Money at call and on short notice		1,074,082,777	931,057,668
Balance with Bangladesh Bank and its agent bank(s)		18,250,122,295	18,302,486,014
Balance with other banks and financial institutions		5,648,469,546	3,772,296,719
		<b>26,084,977,546</b>	<b>24,424,202,634</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	42	<b>(9.63)</b>	<b>(33.71)</b>

-Sd-  
**Chief Financial Officer**

-Sd-  
**Company Secretary (In-Charge)**

-Sd-  
**President & Managing Director (CC)**

-Sd-  
**Independent Director**

-Sd-  
**Chairman**

**AB Bank Limited**  
**Statement of Changes in Equity**  
**For the period from 01 January 2021 to 30 June 2021**

(Amount in Taka)

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Investment revaluation reserve	Retained earnings	Total Equity
Balance at 01 January 2021	7,960,368,300	7,144,204,404	2,302,199,200	1,294,532,425	99,008,157	5,686,625,747	24,486,938,234
Adjustment:							
<b>Bonus for 2020:</b>							
5% Stock Dividend	398,018,410	-	-	-	-	(398,018,410)	-
<b>Restated Balance at 01 January 2021</b>	<b>8,358,386,710</b>	<b>7,144,204,404</b>	<b>2,302,199,200</b>	<b>1,294,532,425</b>	<b>99,008,157</b>	<b>5,288,607,337</b>	<b>24,486,938,234</b>
Net profit after taxation for the period	-	-	-	-	-	181,282,887	181,282,887
Addition/(Adjustment) made during the period	-	22,035,132	-	(13,490)	32,079,791	(9,273,667)	44,827,767
Foreign exchange rate fluctuation	-	(2,856,087)	-	-	-	(5,291,357)	(8,147,445)
<b>Balance at 30 June 2021</b>	<b>8,358,386,710</b>	<b>7,163,383,449</b>	<b>2,302,199,200</b>	<b>1,294,518,935</b>	<b>131,087,948</b>	<b>5,455,325,199</b>	<b>24,704,901,442</b>
<b>Balance at 30 June 2020</b>	<b>7,581,303,150</b>	<b>6,863,557,764</b>	<b>1,222,199,200</b>	<b>1,296,665,788</b>	<b>12,490,001</b>	<b>5,895,308,360</b>	<b>22,871,524,262</b>

-Sd-  
**Chief Financial Officer**

-Sd-  
**Company Secretary (In-Charge)**

-Sd-  
**President & Managing Director (CC)**

-Sd-  
**Independent Director**

-Sd-  
**Chairman**

Dhaka,  
31 July 2021

# AB Bank Limited and Its Subsidiaries

## Notes to the Financial Statements for the period ended 30 June 2021

### 1. Accounting Policies

Accounting policies have been followed in preparing these financial statements are same as applied in financial statements of the Bank of preceding financial year.

### 2. Revenue recognition

#### Interest income

The interest income is recognised on accrual basis. Interest on loans and advances ceases to be taken into income when such advances are classified or treated as Sub Standard (SS) as per BRPD circular no. 14 dated 23 September 2012 and is kept in interest suspense account. Interest on classified advances is accounted for as income when realised.

#### Investment income

Interest income on investments is recognised on accrual basis except treasury bills. Capital gains on investments in shares are also included in investment income. Capital gains are recognized when these are realised.

### 2(a) Provision:

#### i) Loans & Advances

Provisions for loans and advances has been made as per directives/instructions of Bangladesh Bank issued from time to time.

#### ii) Investments

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and other investments have been accounted for as per Bangladesh Bank Guidelines/ instructions.

#### iii) Taxation

Provision for income tax has been made on taxable income after necessary adjustment made in accordance with the provisions of the Finance Act 2021, Income Tax Ordinance 1984 and other relevant rules as applicable.

### 2(b) Earnings Per Share (EPS)

Earnings Per Share (EPS) has been computed in accordance with International Accounting Standard (IAS)-33 by dividing the basic earnings by the number of ordinary shares outstanding as of June 30, 2021. According to IAS-33, EPS for the period ended June 30, 2020 was restated for the issues of bonus share in 2021. There is no convertible instrument of the Bank, thus no dilution effect has been considered.

### 2(c) Significant Deviation

#### I. Other operating income

During the period (Jan. 21-Jun. 21) other operating income has been increased significantly due to capital gain of BDT 5.46 crore from sale of motor vehicles.

#### II. Provision against Investment

Provision against Investment has been reversed BDT 10 crore due to rise in share price of investment in capital market.

#### III. Net Operating Cash Flow Per Share (NOCFPS)

Net Operating Cash Flow Per Share (NOCFPS) increased from Tk. (33.71) to Tk. (9.63) for increasing of customer deposits BDT 1,770 crore in 2nd quarter ended June 30, 2021.

## 2(d) Related party disclosures

A party is related to the company if:

- (i) directly or indirectly through one or more intermediaries, the party controls, is controlled by, or is under common control with, the company; has an interest in the company that gives it significant influence over the company; or has joint control over the company;
- (ii) the party is an associate;
- (iii) the party is a joint venture;
- (iv) the party is a member of the key management personnel of the Company or its parent;
- (v) the party is a close member of the family of any individual referred to in (i) or (iv);
- (vi) the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual referred
- (vii) the party is a post-employment benefit plan for the benefit of employees of the company, or of any entity that is a related party of the company.

### Significant contracts where the Bank is a party and wherein Directors have interest:

Name of contract	Name of the party	Name of Director and related by	Relationship
Lease agreement with Mohakhali and Saver Branch of ABBL	Pacific Industries Ltd.	Mr. Khairul Alam Choudhury	Nominated Director of Pacific Industries Ltd. In ABBL Board

### Related party transactions:

Name of related party	Relationship	Nature of transaction	Amount in BDT
Pacific Industries Ltd.	Common Director	Office Rent	7,823,048

### Loans/placement given to subsidiary of the Bank:

Sl. No.	Name of Party	Connection with party	Nature of transaction	Amount in BDT
01	AB Investment Limited	99.99% owned Subsidiary	Loans and advances	756,465,511
02	AB Securities Limited	99.91% owned Subsidiary	Loans and advances	167,548,501
03	AB International Finance Limited	Fully owned (100%) Subsidiary	Placement through OBU	559,808,661
<b>Total loans/placement to subsidiary</b>				<b>1,483,822,673</b>

## 2(e) General

- i) Figures relating to the previous period/year have been rearranged wherever necessary.
- ii) Figures in these notes have been rounded off to the nearest BDT.

	<b>30.06.2021</b>	<b>31.12.2020</b>
	<b>Taka</b>	<b>Taka</b>
<b>3. Cash</b>		
Cash in hand (Note 3.1)	1,110,514,728	1,009,893,886
Balance with Bangladesh Bank and its agent bank(s) (Note 3.2)	18,250,122,295	19,920,756,233
	<b>19,360,637,023</b>	<b>20,930,650,119</b>
<b>3(a) Consolidated Cash</b>		
AB Bank Limited	19,360,637,023	20,930,650,119
AB Investments Limited	25,000	25,000
AB International Finance Limited	68,675	28,096
AB Securities Limited	35,000	35,000
Cashlink Bangladesh Limited (CBL)	16,939	56,889
	<b>19,360,782,637</b>	<b>20,930,795,104</b>
<b>3.1 Cash in hand</b>		
In local currency	1,067,969,776	967,306,177
In foreign currency	42,544,952	42,587,709
	<b>1,110,514,728</b>	<b>1,009,893,886</b>
<b>3.1(a) Consolidated Cash in hand</b>		
AB Bank Limited	1,110,514,728	1,009,893,886
AB Investments Limited	25,000	25,000
AB International Finance Limited	68,675	28,096
AB Securities Limited	35,000	35,000
Cashlink Bangladesh Limited (CBL)	16,939	56,889
	<b>1,110,660,342</b>	<b>1,010,038,871</b>
<b>3.2 Balance with Bangladesh Bank and its agent bank(s)</b>		
Balance with Bangladesh Bank		
In local currency	10,885,254,337	12,333,756,678
In foreign currency	7,068,449,089	7,185,461,249
	17,953,703,426	19,519,217,927
Sonali Bank Limited	296,418,868	401,538,306
(as an agent bank of Bangladesh Bank) - local currency	<b>18,250,122,295</b>	<b>19,920,756,233</b>
<b>3.2(a) Consolidated Balance with Bangladesh Bank and its agent bank(s)</b>		
AB Bank Limited	18,250,122,295	19,920,756,233
AB Investments Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	<b>18,250,122,295</b>	<b>19,920,756,233</b>
<b>4. Balance with other banks and financial institutions</b>		
In Bangladesh	763,276,339	1,212,295,681
Outside Bangladesh	4,885,193,207	3,151,497,768
	<b>5,648,469,546</b>	<b>4,363,793,449</b>

		<b>30.06.2021</b>	<b>31.12.2020</b>
		<b>Taka</b>	<b>Taka</b>
<b>4(a) Consolidated balance with other banks and financial institutions</b>			
In Bangladesh	(Note: 4.1.a)	1,733,266,104	1,690,034,988
Outside Bangladesh (Nostro Accounts)	(Note: 4.2.a)	4,908,646,006	3,167,205,939
		<b>6,641,912,110</b>	<b>4,857,240,927</b>
<b>4.1.a Consolidated In Bangladesh</b>			
AB Bank Limited		763,276,339	1,212,295,681
AB Investment Limited		250,881,522	136,001,739
AB International Finance Limited		-	-
AB Securities Limited		896,049,188	456,707,020
Cashlink Bangladesh Limited (CBL)		47,421,352	45,305,051
		<b>1,957,628,401</b>	<b>1,850,309,491</b>
<u>Less:</u> Inter company transaction		224,362,297	160,274,503
		<b>1,733,266,104</b>	<b>1,690,034,988</b>
<b>4.2.a Consolidated Outside Bangladesh (Nostro Accounts)</b>			
AB Bank Limited		4,885,193,207	3,151,497,768
AB Investment Limited		-	-
AB International Finance Limited		34,126,352	26,029,982
AB Securities Limited		-	-
Cashlink Bangladesh Limited (CBL)		-	-
		4,919,319,558	3,177,527,750
<u>Less:</u> Inter company transactions		10,673,552	10,321,811
		<b>4,908,646,006</b>	<b>3,167,205,939</b>
<b>5. Money at call and on short notice</b>			
In Bangladesh		-	1,120,000,000
Outside Bangladesh		1,074,082,777	1,379,682,377
		<b>1,074,082,777</b>	<b>2,499,682,377</b>
<b>5(a) Consolidated money at call and on short notice</b>			
AB Bank Limited		1,074,082,777	2,499,682,377
AB Investment Limited		-	-
AB International Finance Limited		-	-
AB Securities Limited		-	-
Cashlink Bangladesh Limited (CBL)		-	-
		<b>1,074,082,777</b>	<b>2,499,682,377</b>
<u>Less:</u> Inter-group transaction		(559,808,661)	(964,604,550)
		<b>514,274,116</b>	<b>1,535,077,827</b>
<b>6. Investments</b>		<b>58,821,239,465</b>	<b>63,437,394,797</b>

	<b>30.06.2021</b>	<b>31.12.2020</b>
	<b>Taka</b>	<b>Taka</b>
<b>6 (a) Consolidated investments</b>		
AB Bank Limited	58,821,239,465	63,437,394,797
AB International Finance Limited	-	-
AB Investment Limited	399,085,389	551,741,963
AB Securities Limited	114,432,274	103,575,886
Cashlink Bangladesh Limited (CBL)	-	-
	<b>59,334,757,128</b>	<b>64,092,712,647</b>
<b>6.1 Government securities</b>		
T.Bill-Local-RE.REPO	-	2,773,230,075
T.Bill	1,189,133,950	3,832,710,742
Treasury bonds	47,227,807,308	46,819,611,886
Bangladesh Bank Islami Investment bonds	347,320,000	397,800,000
Prize bonds	1,788,200	1,385,300
	<b>48,766,049,458</b>	<b>53,824,738,002</b>
<b>6.1(a) Consolidated Government securities</b>		
AB Bank Limited	48,766,049,458	53,824,738,002
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	<b>48,766,049,458</b>	<b>53,824,738,002</b>
<b>6.2 Other investments</b>		
Shares	(Note 6.2.1) 4,754,257,024	3,508,722,377
Bond	(Note 6.2.2) 3,200,000,000	4,000,000,000
Pinnacle Global Fund Pte Limited	(Note 6.2.3) 1,639,533,992	1,637,923,118
	<b>9,593,791,016</b>	<b>9,146,645,495</b>
<b>Investments -ABBL, Mumbai branch</b>		
Treasury bills	461,398,990	466,011,300
	<b>461,398,990</b>	<b>466,011,300</b>
	<b>10,055,190,006</b>	<b>9,612,656,795</b>
<b>6.2 (a) Consolidated other investments</b>		
AB Bank Limited	10,055,190,006	9,612,656,795
AB Investment Limited	399,085,389	551,741,963
AB International Finance Limited	-	-
AB Securities Limited	114,432,274	103,575,886
Cashlink Bangladesh Limited (CBL)	-	-
	<b>10,568,707,669</b>	<b>10,267,974,644</b>
<b>6.2.1 Investments in shares</b>		
Quoted (Publicly traded)	3,900,404,979	2,978,945,276
Unquoted	853,852,045	529,777,101
	<b>4,754,257,024</b>	<b>3,508,722,377</b>
<b>6.2.2 Investment in subordinated bonds</b>		
United Commercial Bank Ltd.	2,200,000,000	2,750,000,000
National Bank Ltd.	1,000,000,000	1,250,000,000
	<b>3,200,000,000</b>	<b>4,000,000,000</b>



	<b>30.06.2021</b>	<b>31.12.2020</b>
	<b>Taka</b>	<b>Taka</b>
<b>6.2.3 Pinnacle Global Fund Pte Limited</b>	<b>1,639,533,992</b>	<b>1,637,923,118</b>

Investment in Pinnacle Global Fund Pte Limited has been increased due to Foreign Currency Rate fluctuation.

<b>7. Loans, advances and lease/investments</b>	<b>284,056,357,286</b>	<b>274,829,861,346</b>
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#### **7.1 Broad category-wise breakup excluding bills purchased and discounted**

##### **In Bangladesh**

Loans	265,450,580,670	255,617,832,404
Overdrafts	17,938,530,670	18,606,517,253
Cash credits	-	-
	<b>283,389,111,340</b>	<b>274,224,349,658</b>

##### **Outside Bangladesh: ABBL, Mumbai branch**

Loans	564,950	705,896
Overdrafts	-	-
Cash credits	36,807,155	33,165,826
	37,372,105	33,871,722
	<b>283,426,483,445</b>	<b>274,258,221,380</b>

#### **7.2 Net loans, advances and lease/investments**

Gross loans and advances	284,056,357,286	274,829,861,346
<u>Less:</u>		
Interest suspense	15,775,512,919	16,114,355,797
Provision for loans and advances	21,716,534,126	20,224,381,003
	37,492,047,045	36,338,736,801
	<b>246,564,310,241</b>	<b>238,491,124,546</b>

#### **7.3 Geographical location-wise (division) distribution**

##### **In Bangladesh**

##### **Urban branches**

Dhaka	200,935,467,338	180,226,670,090
Chattagram	55,745,527,003	54,086,938,844
Khulna	13,079,111,657	13,687,644,566
Sylhet	941,481,160	2,176,330,866
Barishal	276,638,886	412,351,525
Rajshahi	5,866,838,208	8,789,106,635
Rangpur	4,210,259,607	8,146,725,396
Mymensingh	548,151,484	4,902,308,681
	<b>281,603,475,342</b>	<b>272,428,076,604</b>

	<b>30.06.2021</b>	<b>31.12.2020</b>
	<b>Taka</b>	<b>Taka</b>
<b>7.3 Geographical location-wise (division) distribution (Cont.)</b>		
<b>In Bangladesh</b>		
<b><u>Rural branches</u></b>		
Dhaka	1,042,003,154	1,053,670,312
Chattagram	698,136,981	650,319,802
Sylhet	127,494,395	109,735,922
Rajshahi	-	19,942
Rangpur	-	591,198
Mymensingh	-	47,852,010
	<u>1,867,634,530</u>	<u>1,862,189,187</u>
<b>Outside Bangladesh</b>		
ABBL, Mumbai branch	585,247,413	539,595,555
	<u><b>284,056,357,286</b></u>	<u><b>274,829,861,346</b></u>
<b>7.4 Classification of loans, advances and lease/investments</b>		
<b>In Bangladesh</b>		
<b><u>Unclassified</u></b>		
Standard	219,286,895,674	211,499,306,154
Special Mention Account	11,334,713,262	16,636,366,950
	<u>230,621,608,937</u>	<u>228,135,673,104</u>
<b><u>Classified</u></b>		
Sub-Standard	1,951,600,000	2,345,665,401
Doubtful	3,287,900,000	3,096,787,235
Bad/Loss	47,610,000,936	40,712,140,051
	<u>52,849,500,936</u>	<u>46,154,592,688</u>
	<u><b>283,471,109,872</b></u>	<u><b>274,290,265,791</b></u>
<b>Outside Bangladesh-Mumbai Branch</b>		
Unclassified Loan	585,247,413	539,595,555
Classified Loan	-	-
	<u>585,247,413</u>	<u>539,595,555</u>
	<u><b>284,056,357,286</b></u>	<u><b>274,829,861,346</b></u>
Classification of Loans and advances have been made as per Bangladesh Bank Letter no. DBI-1/101/2021-1026 dated April 20, 2021.		
<b>7(a) Consolidated loans, advances and lease/investments excl. Bills purchased</b>		
AB Bank Limited	283,426,483,445	274,258,221,380
AB Investment Limited	6,984,386,476	6,957,399,993
AB International Finance Limited	-	-
AB Securities Limited	882,025,894	919,006,263
Cashlink Bangladesh Limited (CBL)	-	-
	<u>291,292,895,815</u>	<u>282,134,627,636</u>
<u>Less: Inter company transaction</u>	<u>924,014,012</u>	<u>923,446,984</u>
	<u><b>290,368,881,803</b></u>	<u><b>281,211,180,652</b></u>
<b>8 Bills purchased and discounted</b>		
<b>In Bangladesh</b>		
Outside Bangladesh - ABBL, Mumbai Branch	81,998,533	65,916,133
	547,875,308	505,723,833
	<u><b>629,873,841</b></u>	<u><b>571,639,966</b></u>
<b>8 (a) Consolidated Bills purchased and discounted</b>		
AB Bank Limited	629,873,841	571,639,966
AB Investment Limited	-	-
AB International Finance Limited	733,046,562	1,118,086,071
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	<u><b>1,362,920,403</b></u>	<u><b>1,689,726,038</b></u>

	<b>30.06.2021</b>	<b>31.12.2020</b>
	<b>Taka</b>	<b>Taka</b>
<b>9. Fixed assets including premises, furniture and fixtures</b>		
<b>Cost:</b>		
Land and Building	2,962,553,953	2,962,553,953
Furniture and fixtures	255,780,539	252,394,773
Office appliances	65,975,338	65,411,271
Electrical appliances	2,000,264,936	1,933,469,202
Motor vehicles	332,268,818	838,058,314
Intangible Assets	893,483,761	783,812,337
Right of Use Assets	1,329,421,828	1,329,421,828
	7,839,749,174	8,165,121,677
<u>Less: Accumulated depreciation and amortization</u>	3,464,642,936	3,676,130,287
	<b>4,375,106,238</b>	<b>4,488,991,390</b>

**9(a) Consolidated Fixed assets including premises, furniture and fixtures**

**Cost:**

AB Bank Limited	7,839,749,174	8,165,121,677
AB Investments Limited	687,232,447	688,571,092
AB International Finance Limited	4,725,113	4,731,583
AB Securities Limited	40,578,861	56,999,872
Cashlink Bangladesh Limited (CBL)	81,471,369	81,471,369
	8,653,756,963	8,996,895,593

**Accumulated depreciation:**

AB Bank Limited	3,464,642,936	3,676,130,287
AB Investments Limited	167,414,776	159,634,894
AB International Finance Limited	4,698,975	4,601,076
AB Securities Limited	33,432,765	42,572,830
Cashlink Bangladesh Limited (CBL)	81,471,369	81,471,369
	3,751,660,821	3,964,410,457
	<b>4,902,096,141</b>	<b>5,032,485,136</b>

**10 Other Assets:**

**Income generating-Equity Investment**

**In Bangladesh:**

AB Investment Limited (99.99% owned subsidiary company of ABBL)	5,811,431,750	5,811,431,750
AB Securities Limited (99.91% owned subsidiary company of ABBL)	199,898,000	199,898,000
Cashlink Bangladesh Limited (CBL) (90% owned subsidiary company of ABBL)	212,581,228	212,581,228
	6,223,910,978	6,223,910,978

**Outside Bangladesh:**

AB International Finance Ltd., Hong Kong (wholly owned subsidiary company of ABBL)	5,203,944	5,203,944
	5,203,944	5,203,944
	<b>6,229,114,922</b>	<b>6,229,114,922</b>

	<b>30.06.2021</b>	<b>31.12.2020</b>
	<b>Taka</b>	<b>Taka</b>
<b>Non-income generating</b>		
Arab Bangladesh Bank Foundation (99.60% owned subsidiary company of ABBL)	19,920,000	19,920,000
Deferred tax assets (Note 10.1)	3,822,188,371	3,270,784,720
Accounts receivable	2,323,827,349	1,586,836,210
Preliminary, formation, organisational, renovation, development, prepaid expenses and others	686,902,653	757,841,435
Exchange for clearing	11,238,111	1,580,837,111
Interest accrued on investment but not collected, commission and brokerage receivable on shares and debentures, and other income receivables	1,001,812,469	1,221,859,948
Security deposits	71,177,520	73,046,316
Advance rent and advertisement	88,218,255	103,540,859
Stationery, stamps, printing materials, etc.	68,295,430	33,323,414
Inter-branch adjustment	55,864,487	-
	<b>8,149,444,644</b>	<b>8,647,990,013</b>
	<b>14,378,559,567</b>	<b>14,877,104,936</b>

#### 10(a) Consolidated Other assets

AB Bank Limited	14,378,559,567	14,877,104,936
AB Investment Limited	609,426,729	237,079,608
AB International Finance Limited	38,530,153	47,698,127
AB Securities Limited	70,509,469	98,164,731
Cashlink Bangladesh Limited (CBL)	30,816,270	31,571,199
	<b>15,127,842,187</b>	<b>15,291,618,600</b>
<u>Less:</u> Inter-group transaction	6,258,015,135	6,405,107,481
	<b>8,869,827,042</b>	<b>8,886,511,119</b>

#### 10.1 Deferred tax assets

##### a) Deferred tax assets for specific provisions of loans and advances

Opening Deferred Tax Assets	3,359,092,484	2,622,704,984
<u>Add:</u> Deferred Tax Income during the period	562,500,000	736,387,500
<b>Closing deferred tax assets</b>	<b>3,921,592,484</b>	<b>3,359,092,484</b>

##### b) Deferred tax liabilities against property, plant & equipment

Balance at 01 January	88,307,764	63,579,718
<u>Add:</u> Provision made during the period	11,074,351	24,645,723
<u>Add/(Less):</u> Adjustment for Rate Fluctuation during the period	21,998	82,324
<b>Closing deferred tax liabilities</b>	<b>99,404,113</b>	<b>88,307,764</b>
<b>Net Deferred Tax Assets (a-b)</b>	<b>3,822,188,371</b>	<b>3,270,784,720</b>
<b>Net Deferred Tax Income during the period</b>	<b>551,425,649</b>	<b>711,741,777</b>

	<b>30.06.2021</b>	<b>31.12.2020</b>
	<b>Taka</b>	<b>Taka</b>
<b>Deferred tax liabilities against Property, Plant &amp; Equipment</b>		
Accounting base of Property, Plant & Equipment	3,585,071,683	3,556,621,763
Tax base of Property, Plant & Equipment	3,311,404,816	3,314,479,078
<b>Difference</b>	<b>273,666,867</b>	<b>242,142,685</b>
<b>(Deductible)/Taxable Temporary Difference</b>	<b>273,666,867</b>	<b>242,142,685</b>
Effective Tax Rate	37.50%	37.50%
Deferred Tax (Assets)/Liabilities	<b>102,625,075</b>	<b>90,803,507</b>
Deferred Tax (Assets)/Liabilities of Mumbai Branch	<b>(2,395,851)</b>	<b>(2,495,745)</b>
<b>Closing Deferred Tax Liabilities</b>	<b>100,229,226</b>	<b>88,307,764</b>
<b>10.1.2 Consolidated deferred tax liabilities</b>		
AB Bank Limited	99,404,113	88,307,764
AB Investment Limited	-	-
	<b>99,404,113</b>	<b>88,307,764</b>
<b>10.1.3 Consolidated deferred tax assets</b>		
AB Bank Limited	3,921,592,484	3,359,092,484
AB Securities Limited	1,845,930	1,979,667
AB Investment Limited	-	39,432,812
	<b>3,923,438,414</b>	<b>3,400,504,963</b>
<b>11 Non-Banking Assets</b>	<b>334,171,836</b>	<b>334,171,836</b>
The Bank has obtained absolute ownership of eleven mortgaged properties according to the verdict of the Honorable Court under section 33 (7) of Artha Rin Adalat Ain, 2003. These have been recorded as non-banking assets in accordance with Bank Companies Act, 1991 (amendment up to 2018) and BRPD circular no. 14 of 2003.		
<b>12. Borrowings from other banks, financial institutions and agents</b>		
In Bangladesh (Note 12.1)	36,350,472,936	19,107,865,842
Outside Bangladesh	-	-
	<b>36,350,472,936</b>	<b>19,107,865,842</b>
<b>12.1 In Bangladesh:</b>		
<b>12.1.1 Bangladesh Bank</b>		
Export Development Fund	4,455,455,680	1,537,686,974
Islamic Investment Bond	1,018,297,945	816,485,540
Refinance against IPFF	226,405,286	246,135,320
Refinance against Women Entr., Small Enterprise, ETP, Covid 19 & Others	3,738,921,236	1,893,766,663
	<b>9,439,080,147</b>	<b>4,494,074,497</b>
<b>12.1.2 Call &amp; Term Borrowing from</b>		
NCC Bank Limited	1,000,000,000	500,000,000
Basic Bank Limited	754,651,400	-
Agrani Bank Limited	6,479,070,400	9,496,008,000
Sonali Bank Limited	1,103,489,400	848,004,000
Janata Bank Limited	9,250,000,000	-
Simanto Bank Limited	400,000,000	400,000,000
Uttara Bank Limited	1,700,000,000	1,924,002,000
Bank Asia Limited	3,000,000,000	-
Rupali Bank Limited	2,839,535,200	924,002,000
National Bank Limited	-	296,801,400
South East Bank Limited	339,535,200	169,600,800
Accrued interest	45,111,189	55,373,145
	<b>26,911,392,789</b>	<b>14,613,791,345</b>
<b>Total in Bangladesh</b>	<b>36,350,472,936</b>	<b>19,107,865,842</b>

	<b>30.06.2021</b> Taka	<b>31.12.2020</b> Taka
<b>12(a) Consolidated Borrowings from other banks, financial institutions and agents</b>		
AB Bank Limited	36,350,472,936	19,107,865,842
AB Investment Limited	756,475,701	755,898,828
AB International Finance Limited	558,195,361	962,746,929
AB Securities Limited	167,548,501	167,548,561
Cashlink Bangladesh Limited (CBL)	-	-
	37,832,692,499	20,994,060,160
<u>Less: Intercompany transactions</u>	1,482,209,373	1,886,193,913
	<b>36,350,483,126</b>	<b>19,107,866,247</b>

### 13. AB Bank Subordinated Bond

AB Bank Subordinated Bond-I	500,000,000	500,000,000
AB Bank Subordinated Bond-II	1,600,000,000	1,600,000,000
AB Bank Subordinated Bond-III	4,000,000,000	4,000,000,000
AB Bank Subordinated Bond-IV	3,250,000,000	3,250,000,000
	<b>9,350,000,000</b>	<b>9,350,000,000</b>

Bank has issued 7 years Sub-Ordinated bonds in four phases, namely- AB Bank Subordinated Bond-I for BDT 250 crore in August 2014, AB Bank Subordinated Bond-II for BDT 400 crore in September 2015, AB Bank Subordinated Bond-III for BDT 400 crore in May 2018 and AB Bank Subordinated Bond-IV for BDT 325 crore in December 2020 under Private Placement of Debt Securities Rules, 2012. These bonds are non-convertible, unsecured in nature and approved by the Central Bank for inclusion in Tier-II capital of the Bank.

	<b>30.06.2021</b> Taka	<b>31.12.2020</b> Taka
Jamuna Bank Limited	2,300,000,000	2,300,000,000
Sonali Bank Limited	2,000,000,000	2,000,000,000
National Credit & Commerce Bank Limited	1,700,000,000	1,700,000,000
Janata Bank Limited	1,200,000,000	1,200,000,000
Agrani Bank Limited	1,050,000,000	1,050,000,000
Rupali Bank Limited	400,000,000	400,000,000
BRAC	200,000,000	200,000,000
BRAC Bank Limited	140,000,000	140,000,000
NRB Commercial Bank Limited	140,000,000	140,000,000
Uttara Bank Limited	120,000,000	120,000,000
Midland Bank Limited	40,000,000	40,000,000
National Life Insurance Co. Limited	40,000,000	40,000,000
Mutual Trust Bank Limited	16,000,000	16,000,000
Grameen Capital Management Limited	4,000,000	4,000,000
	<b>9,350,000,000</b>	<b>9,350,000,000</b>

### 14. Deposit and other accounts

Inter-bank deposits	7,617,558,216	5,191,520,116
Other deposits	267,829,926,937	285,527,822,321
	<b>275,447,485,154</b>	<b>290,719,342,438</b>

### 14(a) Consolidated Deposit and other accounts

AB Bank Limited	275,447,485,154	290,719,342,438
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	275,447,485,154	290,719,342,438
<u>Less: Inter-group transaction</u>	235,880,683	172,181,996
	<b>275,211,604,471</b>	<b>290,547,160,441</b>

	<b>30.06.2021</b>	<b>31.12.2020</b>
	<b>Taka</b>	<b>Taka</b>
<b>14.1 Demand and time deposits</b>		
<b>a) Demand Deposits</b>	<b>41,596,267,857</b>	<b>38,235,326,520</b>
Current accounts and other accounts	30,149,258,079	28,639,222,340
Savings Deposits (9%)	3,428,460,761	3,172,175,205
Bills Payable	8,018,549,016	6,423,928,975
<b>b) Time Deposits</b>	<b>233,851,217,297</b>	<b>252,484,015,917</b>
Savings Deposits (91%)	34,665,547,698	32,074,215,959
Short Notice Deposits	25,092,585,214	47,144,703,134
Fixed Deposits	121,600,966,282	121,537,588,967
Other Deposits	52,492,118,102	51,727,507,857
<b>Total Demand and Time Deposits</b>	<b>275,447,485,154</b>	<b>290,719,342,438</b>

#### 15. Other liabilities

Accumulated provision against loans and advances (Note 15.1)	21,716,534,126	20,224,381,003
Inter-branch adjustment	-	145,930
Provision for current tax (net of advance tax) (Note 15.2)	926,391,924	1,649,440,346
Interest suspense account	15,775,512,919	16,114,355,797
Provision against other assets (Note 15.3)	359,373,106	348,873,106
Accounts payable - Bangladesh Bank	47,637,412	69,049,890
Accrued expenses	123,872,335	133,009,666
Lease Liabilities (Note 15.4)	557,208,738	688,375,584
Provision for off balance sheet items (Note 15.5)	300,000,000	270,000,000
Provision against investments (Note 15.6)	1,913,677,944	1,689,603,000
Start-up Fund *	64,669,774	64,669,774
Others **	410,885,929	845,599,643
	<b>42,195,764,205</b>	<b>42,097,503,740</b>

\* Start-up Fund has been maintained as per Bangladesh Bank SMESPD circular no. 04 dated 29 March 2021.

\*\*Others includes provision for audit fee, excise duty, income tax and VAT deducted at source, unclaimed dividend, accounts payable for safe keeping, earnest and security money, etc.

#### 15.1 Accumulated provision against loans and advances

##### The movement in specific provision for bad and doubtful debts

Opening Balance	8,957,579,956	6,993,879,956
Fully provided debts written off during the period (-)	-	-
Specific provision made during the period (+)	1,500,000,000	1,963,700,000
	<b>1,500,000,000</b>	<b>1,963,700,000</b>
Closing Balance	<b>10,457,579,956</b>	<b>8,957,579,956</b>
Provision made by ABBL, Mumbai Branch	-	-
<b>Total provision on classified loans and advances</b>	<b>10,457,579,956</b>	<b>8,957,579,956</b>

##### On unclassified loans

Opening Balance	11,264,725,658	8,282,733,658
Transferred from Investment provisions (+)	-	20,000,000
General provision made during the period (+)	(8,400,000)	2,961,992,000
	<b>(8,400,000)</b>	<b>2,981,992,000</b>
Closing Balance	11,256,325,658	11,264,725,658
Provision made by ABBL, Mumbai Branch	2,628,512	2,075,389
<b>Total provision on un-classified loans and advances</b>	<b>11,258,954,170</b>	<b>11,266,801,047</b>
<b>Total provision on loans and advances</b>	<b>21,716,534,126</b>	<b>20,224,381,003</b>

		<b>30.06.2021</b>	
		<b>Maintained</b>	<b>Excess</b>
<b>Provision for</b>	<b>Required</b>		
Un-classified loans and advances	11,252,628,512	11,258,954,170	6,325,658
Classified loans and advances	10,450,000,000	10,457,579,956	7,579,956
	<b>21,702,628,512</b>	<b>21,716,534,126</b>	<b>13,905,614</b>

30.06.2021 Taka	31.12.2020 Taka
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Provision against loans and advances has been maintained as per Bangladesh Bank letter no. DBI-1/101/2021-1026 dated 20 April 2021. According to the letter, there is a provision shortfall of Tk. 4,946.33 crore against loans and advances which requires to be kept in 9 years equally from 2021-2029.

#### 15.1.2 Details of provision for loans and advances

	30.06.2021	
	Required	Maintained
<b>General Provision</b>	<b>11,252,628,512</b>	<b>11,258,954,170</b>
Standard	10,964,121,427	10,970,447,085
Special Mention Account	288,507,085	288,507,085
<b>Specific Provision</b>	<b>10,450,000,000</b>	<b>10,457,579,956</b>
Substanda:	269,366,372	269,366,372
Doubtful	1,055,247,547	1,055,247,547
Bad/Loss	9,125,386,081	9,132,966,037
<b>Excess provision maintained at 30 June 2021</b>		<b>13,905,614</b>

#### 15.2 Provision for current tax (net of advance tax)

Current Tax	(note 15.2.1)	6,057,175,524	5,604,721,360
Advance Income Tax	(note 15.2.2)	5,130,783,600	3,955,281,014
<b>Provision for current tax (net of advance tax)</b>		<b>926,391,924</b>	<b>1,649,440,346</b>

##### 15.2.1 Provision for current tax

Opening Balance	5,561,731,999	3,895,988,647
<u>Add</u> : Provision made during the period	461,983,372	1,665,743,353
Less: Adjustment during the period	(9,353,437)	-
Closing Balance	6,014,361,934	5,561,731,999
Provision held by ABBL, Mumbai Branch	42,813,590	42,989,360
	<b>6,057,175,524</b>	<b>5,604,721,360</b>

Corporate income tax assessment of the Bank is completed up to the income year ended 31 December 2018 (Assessment Year 2019-20). Corporate income tax return for the year 2019 submitted under section 82BB corresponding to Assessment Years 2020-21. Tax assessments for income years 1995, 1996, 1997, 2007, 2009, 2010, 2011 and 2012 were completed but these were referred to the Hon'ble High Court on the application made by the Bank for some disputed points.

##### 15.2.2 Advance corporate income tax

###### In Bangladesh:

Opening Balance	3,866,952,852	1,584,282,901
Paid during the year	1,183,067,689	2,282,669,951
Closing balance (Bangladesh operations)	5,050,020,541	3,866,952,852
<b>Advance tax of ABBL, Mumbai Branch</b>	<b>80,763,059</b>	<b>88,328,162</b>
	<b>5,130,783,599</b>	<b>3,955,281,014</b>

#### 15.3 Provision against other assets

##### Provision for

Prepaid legal expenses	146,530,000	136,030,000
Protested bills	73,355,678	73,355,678
Others	139,487,428	139,487,428
	<b>359,373,106</b>	<b>348,873,106</b>

Provision against other assets was made as per BRPD Circular # 14 dated 25 June 2001 issued by Bangladesh Bank.



<b>30.06.2021</b>	<b>31.12.2020</b>
<b>Taka</b>	<b>Taka</b>

### 15.3.1 Calculation of Provision against other assets

	Outstanding amount	Base for Provision	Rate	Provisions Requirement	Provisions Maintained
Prepaid legal exp.	146,296,181	146,296,181	50%	73,148,091	146,530,000
Protested bills	72,616,625	72,616,625	100%	72,616,625	73,355,678
Others	102,591,983	102,591,983	100%	102,591,983	139,487,428
<b>Required provision for other assets</b>				<b>248,356,699</b>	<b>359,373,106</b>
Total provision requirement					248,356,699
Total provision maintained					359,373,106
<b>Excess provision maintained at 30 June 2021</b>					<b>111,016,407</b>

### 15.4 Leasehold Liabilities

Opening balance of present value of lease liability	688,375,584	842,847,290
Finance Cost @ 8%	26,103,743	67,427,783
Rental payment during the period	157,270,589	221,899,489
<b>Closing balance of lease liability</b>	<b>557,208,738</b>	<b>688,375,584</b>

Bank recognises lease liabilities measured at the present value of lease payments to be made over the leased term using incremental borrowing rate @ 8% at the date of initial application of "IFRS 16 Leases". Lease liability is measured by increasing the carrying amount to reflect interest on lease liability, reducing the carrying amount to reflect the lease payments, and remeasuring the carrying amount to reflect any reassessment of lease modification.

### 15.5 Provision for off balance sheet items

Opening balance	270,000,000	710,000,000
Add. Addition during the period	30,000,000	-
<u>Less: Transferred to general reserve</u>	-	(440,000,000)
	<b>300,000,000</b>	<b>270,000,000</b>

#### 15.5.1 Particulars of required provision for Off-Balance Sheet Items

	Base for Provision	Rate (%)	30 June 2021	31 Dec 2020
Acceptances and endorsement	7,934,010,303	1%	79,340,103	78,441,893
Letters of guarantee	13,935,450,058	1%	139,354,501	128,307,653
Irrevocable letters of credit	7,920,553,210	1%	79,205,532	60,944,628
Others	135,875,374	1%	1,358,754	25,627
<b>Total Off Balance Sheet Items &amp; required provision</b>	29,925,888,945		299,258,889	267,719,801
Total provision maintained			300,000,000	270,000,000
<b>Excess provision at 30 June 2021</b>			<b>741,111</b>	<b>2,280,199</b>

Provision is not required against Off Balance Sheet items of Mumbai Branch BDT 20,252,849,983.21 as per Reserve Bank of India (RBI) guidelines.

### 15.6 Provision against investments

#### Provision against quoted shares:

Opening balance	1,170,353,000	1,830,353,000
Add/Less: Provision reverse/transferred during the period	(100,000,000)	(660,000,000)
	<b>1,070,353,000</b>	<b>1,170,353,000</b>
Total provision maintained for Investment	1,070,353,000	1,170,353,000
Total provision requirement for Investment	1,041,457,441	1,169,528,839
<b>Excess provision</b>	<b>28,895,559</b>	<b>824,161</b>

	<b>30.06.2021</b>	<b>31.12.2020</b>
	<b>Taka</b>	<b>Taka</b>
<b>Provision for Pinnacle Global Fund Pte Limited:</b>		
Opening balance	519,250,000	379,250,000
<u>Add</u> : Provision made during the period	-	140,000,000
	<b>519,250,000</b>	<b>519,250,000</b>
Provision for Pinnacle Global Fund Pte Limited of BDT 111.86 crore has been deferred as per Bangladesh Bank letter no. DBI-1/101/2021-1026 dated April 20, 2021 for 9 years from 2021-2029.		
<b>Provision for Amana Bank Limited, Srilanka:</b>	<b>324,074,944</b>	<b>324,074,944</b>
<b>Total Provision maintained against investment:</b>		
Provision against quoted shares	1,070,353,000	1,170,353,000
Provision for Pinnacle Global Fund Pte Limited	519,250,000	519,250,000
Provision for Amana Bank Limited, Srilanka:	324,074,944	324,074,944
	<b>1,913,677,944</b>	<b>2,013,677,944</b>
<b>15(a) Consolidated Other liabilities</b>		
AB Bank Limited	42,195,764,205	42,097,503,740
AB Investment Limited	1,239,056,280	911,761,681
AB International Finance Limited	103,158,233	54,610,986
AB Securities Limited	1,282,686,893	910,021,973
Cashlink Bangladesh Limited (CBL)	-	28,750
	44,820,665,610	43,973,927,130
<u>Less</u> : Inter-group transaction	26,844,126	98,198,677
	<b>44,793,821,484</b>	<b>43,875,728,453</b>
<b>16. Share Capital</b>	<b>8,358,386,710</b>	<b>7,960,368,300</b>
<b>16.1 Authorised Capital</b>		
1,500,000,000 ordinary shares of BDT 10 each	<b>15,000,000,000</b>	<b>15,000,000,000</b>
<b>16.2 Issued, Subscribed and Paid-up Capital</b>		
10,000,000 ordinary shares of BDT 10 each issued for cash	100,000,000	100,000,000
5,000,000 ordinary shares of BDT 10 each issued for rights	50,000,000	50,000,000
820,838,671 ordinary shares of BDT 10 each issued as bonus shares	8,208,386,710	7,810,368,300
	<b>8,358,386,710</b>	<b>7,960,368,300</b>
<b>17. Statutory reserve</b>		
<b>In Bangladesh</b>		
Opening balance	6,820,167,867	6,547,756,164
<u>Add</u> : Addition during the period	-	272,411,703
	6,820,167,867	6,820,167,867
<b>Outside Bangladesh - ABBL, Mumbai Branch</b>		
Opening balance	324,036,537	324,296,165
<u>Add</u> : Addition during the period	22,035,132	9,338,685
<u>Add/(Less)</u> : Adjustment for Foreign Exchange Rate Fluctuation	(2,856,087)	(9,598,312)
	343,215,582	324,036,537
	<b>7,163,383,449</b>	<b>7,144,204,404</b>
<b>18. Other reserve</b>		
General reserve	2,302,199,200	2,302,199,200
Assets revaluation reserve	1,294,518,935	1,294,532,425
Investment revaluation reserve	131,087,948	99,008,157
	<b>3,727,806,083</b>	<b>3,695,739,782</b>

	<b>30.06.2021</b>	<b>31.12.2020</b>
	<b>Taka</b>	<b>Taka</b>
<b>18(a) Consolidated Other reserve</b>		
AB Bank Limited	3,727,806,083	3,695,739,782
AB Investment Limited	-	-
AB International Finance Limited	85,506,299	85,209,560
AB Securities Limited	85,910,523	85,910,523
Cashlink Bangladesh Limited (CBL)	-	-
	<b>3,899,222,905</b>	<b>3,866,859,865</b>
<b>19. Retained earnings</b>		
Opening balance	5,686,625,747	5,817,160,874
<u>Add</u> : Post-tax profit for the period	181,282,887	391,416,392
<u>Less</u> : Transfer to statutory reserve	(22,035,132)	(281,750,388)
Bonus Share Issued	(398,018,410)	(379,065,150)
	<b>5,447,855,091</b>	<b>5,547,761,728</b>
<u>Add</u> /( <u>Less</u> ): Transferred from Assets Revaluation Reserve	13,490	2,158,304
<u>Add</u> /( <u>Less</u> ): Adjustment made during the period	12,747,975	147,709,892
<u>Add</u> /( <u>Less</u> ): Foreign Exchange Translation gain/(loss)	(5,291,357)	(11,004,177)
	<b>5,455,325,199</b>	<b>5,686,625,747</b>
<b>19(a) Consolidated Retained earnings</b>		
AB Bank Limited	5,455,325,199	5,686,625,747
AB Investment Limited	311,190,995	286,624,182
AB International Finance Limited	50,908,482	81,002,494
AB Securities Limited	161,934,057	156,316,938
Cashlink Bangladesh Limited (CBL)	(163,945,439)	(165,295,612)
	5,815,413,294	6,045,273,749
<u>Add</u> /( <u>Less</u> ): Adjustment made during the period	718,981,282	644,113,334
Non-controlling Interest	16,250,819	16,390,843
	<b>6,550,645,395</b>	<b>6,705,777,925</b>
<b>19(b) Non-controlling interest</b>		
AB Investment Limited	10,241	10,204
AB Securities Limited	459,981	455,012
Cashlink Bangladesh Limited	11,605,456	11,470,439
	<b>12,075,678</b>	<b>11,935,655</b>
<b>20. Contingent liabilities</b>	<b>52,911,823,147</b>	<b>59,191,446,731</b>
<b>20.1 Letters of guarantee</b>		
Money for which the Bank is contingently liable in respect of guarantees issued favoring:		
Directors	-	-
Government	-	-
Banks and other financial institutions	92,651,791	99,230,755
Others	13,855,027,782	12,738,061,119
	<b>13,947,679,573</b>	<b>12,837,291,873</b>

**21. Profit and loss account**Income:

Interest, discount and similar income
Dividend income
Fee, commission and brokerage
Gains less losses arising from investment securities
Gains less losses arising from dealing in foreign currencies
Other operating income
Gains less losses arising from dealing securities

Jan'21-Jun'21 Taka	Jan'20-Jun'20 Taka
11,147,090,650	14,147,121,309
23,601,431	14,281,622
630,490,948	430,233,545
88,118,764	5,165,499
151,264,835	166,204,776
106,173,695	18,048,201
249,636,361	325,025,391
<b>12,396,376,683</b>	<b>15,106,080,342</b>

Expenses:

Interest, fee and commission
Administrative expenses
Other operating expenses
Depreciation and amortization on banking assets

8,083,585,422	10,762,975,588
1,957,348,886	1,846,689,229
550,161,986	720,745,128
251,298,915	258,499,338
<b>10,842,395,209</b>	<b>13,588,909,283</b>
<b>1,553,981,474</b>	<b>1,517,171,059</b>

**22. Interest income/profit on investments**

## Interest on loans and advances:

Loans and advances
Bills purchased and discounted

8,910,383,603	11,173,110,673
11,709,367	450,027,930
<b>8,922,092,971</b>	<b>11,623,138,603</b>

## Interest on:

Calls and placements
Balance with foreign banks
Reverse Repo
Balance with Bangladesh Bank

43,456,732	364,873,516
458,382	6,095,656
199,417	7,989,674
5,463,877	11,908,297
49,578,409	390,867,142
<b>8,971,671,379</b>	<b>12,014,005,745</b>

**22(a). Consolidated Interest income/profit on investments**

AB Bank Limited
AB International Finance Limited
AB Investment Limited
AB Securities Limited
Cashlink Bangladesh Limited (CBL)

8,971,671,379	12,014,005,745
18,744,895	25,805,415
77,805,907	28,115,618
8,634,827	10,335,448
1,587,998	2,005,678
9,078,445,007	12,080,267,905
3,111,524	2,631,814
<b>9,075,333,483</b>	<b>12,077,636,091</b>

Less: Intercompany transactions**23. Interest/profit paid on deposits, borrowings, etc.**

## Interest on deposits:

Fixed deposits
Savings deposits
Special notice deposits
Other deposits

3,693,801,501	5,042,182,944
557,056,458	504,955,908
775,409,481	1,262,607,215
2,314,736,713	2,420,441,733
7,341,004,153	9,230,187,800

## Interest on borrowings:

Local banks, financial
Subordinated Bond

353,585,791	1,151,701,760
388,995,478	381,086,028
<b>8,083,585,422</b>	<b>10,762,975,588</b>

	Jan'21-Jun'21 Taka	Jan'20-Jun'20 Taka
<b>23(a). Consolidated Interest/profit paid on deposits, borrowings, etc.</b>		
AB Bank Limited	8,083,585,422	10,762,975,588
AB Investment Limited	-	-
AB International Finance Limited	2,049,119	2,852,180
AB Securities Limited	5,937,500	8,400,000
Cashlink Bangladesh Limited (CBL)	-	-
	<b>8,091,572,041</b>	<b>10,774,227,768</b>
<u>Less: Intercompany transactions</u>	3,111,524	11,031,814
	<b>8,088,460,517</b>	<b>10,763,195,955</b>
<b>24. Investment income</b>		
Capital gain on sale of shares	88,118,764	5,165,499
Interest on treasury bills	14,896,992	90,415,667
Dividend on shares	23,601,431	14,281,622
Interest on treasury bonds	2,008,674,558	1,837,109,633
Gain/(Loss) on treasury bills and treasury bonds	249,636,361	325,025,391
Interest on other bonds & others	151,847,721	205,590,264
	<b>2,536,775,826</b>	<b>2,477,588,075</b>
<b>24(a). Consolidated Investment income</b>		
AB Bank Limited	2,536,775,826	2,477,588,075
AB Investment Limited	25,433,098	(26,075,975)
AB International Finance Limited	-	-
AB Securities Limited	10,879,975	6,914,856
Cashlink Bangladesh Limited (CBL)	-	-
	<b>2,573,088,899</b>	<b>2,458,426,956</b>
<b>25. Commission, exchange and brokerage</b>		
Other fees, commission and service charges	373,811,287	264,938,778
Commission on letters of credit	208,197,085	130,859,128
Commission on letters of guarantee	48,482,575	34,435,639
Exchange gains less losses arising from dealings in foreign currencies	151,264,835	166,204,776
	<b>781,755,782</b>	<b>596,438,321</b>
<b>25(a). Consolidated Commission, exchange and brokerage</b>		
AB Bank Limited	781,755,782	596,438,321
AB Investment Limited	33,504,702	14,547,887
AB International Finance Limited	27,364,537	20,925,237
AB Securities Limited	63,670,297	21,878,823
Cashlink Bangladesh Limited (CBL)	-	-
	<b>906,295,319</b>	<b>653,790,267</b>
<u>Less: Intercompany transactions</u>	(160,452)	-
	<b>906,134,867</b>	<b>653,790,267</b>
<b>26. Other income</b>		
Locker rent, insurance claim and others	2,142,199	683,164
Recoveries on loans previously written off	32,003,962	-
Recoveries on telex, telephone, fax, etc.	13,730,404	13,675,811
Recoveries on courier, postage, stamp, etc.	3,029,890	2,843,955
Non-operating income (*)	55,267,240	845,271
	<b>106,173,695</b>	<b>18,048,201</b>
(*) Non-operating income includes sale of scrap items, Gain on sale of properties etc.		
<b>26(a). Consolidated other income</b>		
AB Bank Limited	106,173,695	18,048,201
AB Investment Limited	4,501,860	4,501,860
AB International Finance Limited	30,138,453	27,032,301
AB Securities Limited	1,663,705	533,348
Cashlink Bangladesh Limited (CBL)	-	-
	142,477,713	50,115,710
<u>Less: Inter company transactions</u>	4,258,260	11,158,260
	<b>138,219,453</b>	<b>38,957,450</b>

	Jan'21-Jun'21 Taka	Jan'20-Jun'20 Taka
<b>27. Salary and allowances</b>		
Basic salary, provident fund contribution and all other allowances	1,370,076,516	1,271,539,656
Festival and incentive bonus	86,756,073	86,141,412
	<b>1,456,832,589</b>	<b>1,357,681,069</b>
<b>27.1 Chief executive's salary and fees</b>	<b>7,925,000</b>	<b>6,005,000</b>
<b>27(a). Consolidated salary and allowances</b>		
AB Bank Limited	1,456,832,589	1,357,681,069
AB Investment Limited	13,548,565	7,288,015
AB International Finance Limited	14,271,794	14,879,897
AB Securities Limited	15,927,197	11,172,585
Cashlink Bangladesh Limited (CBL)	149,480	133,752
	<b>1,500,729,625</b>	<b>1,391,155,317</b>
<b>28. Rent, taxes, insurance, electricity, etc.</b>		
Rent, rates and taxes	160,519,990	156,109,596
Electricity, gas, water, etc.	41,583,046	38,941,200
Insurance	106,193,879	98,871,474
	<b>308,296,915</b>	<b>293,922,271</b>
<b>28.1 Rent, rates and taxes</b>		
Right of Use (ROU) assets has been calculated for the period ended as on 30 June 2021 as per IFRS-16 leases considering monthly rental expenses excluding low value assets.		
<b>28(a). Consolidated Rent, taxes, insurance, electricity, etc.</b>		
AB Bank Limited	308,296,915	293,922,271
AB Investment Limited	900,892	565,679
AB International Finance Limited	4,135,523	5,147,981
AB Securities Limited	4,205,964	3,689,304
Cashlink Bangladesh Limited (CBL)	-	-
	317,539,294	303,325,235
<u>Less:</u> Inter company transactions	4,258,260	2,758,260
	<b>313,281,034</b>	<b>300,566,975</b>
<b>29. Legal expenses</b>		
Legal expenses	<b>4,769,675</b>	<b>8,127,615</b>
<b>29(a). Consolidated legal expenses</b>		
AB Bank Limited	4,769,675	8,127,615
AB Investment Limited	-	-
AB International Finance Limited	165,542	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	600	-
	<b>4,935,817</b>	<b>8,127,615</b>
<b>30. Postage, stamp, telecommunication, etc.</b>		
Telex, fax, internet, wireless link, SWIFT, etc.	37,186,154	38,812,734
Telephone	3,024,451	2,800,904
Postage, stamp and shipping	6,507,485	5,477,165
	<b>46,718,090</b>	<b>47,090,803</b>

	Jan'21-Jun'21 Taka	Jan'20-Jun'20 Taka
<b>30(a). Consolidated Postage, stamp, telecommunication, etc.</b>		
AB Bank Limited	46,718,090	47,090,803
AB Investment Limited	348,187	329,162
AB International Finance Limited	3,721,228	3,236,679
AB Securities Limited	814,979	755,217
Cashlink Bangladesh Limited (CBL)	-	-
	<b>51,602,484</b>	<b>51,411,862</b>
<b>31. Stationery, printing, advertisements, etc.</b>		
Printing and stationery	46,455,051	36,533,813
Publicity, advertisement, etc.	7,610,417	3,374,163
	<b>54,065,468</b>	<b>39,907,976</b>
<b>31(a). Consolidated Stationery, printing, advertisements, etc.</b>		
AB Bank Limited	54,065,468	39,907,976
AB Investment Limited	165,829	37,680
AB International Finance Limited	136,103	54,528
AB Securities Limited	555,620	300,483
Cashlink Bangladesh Limited (CBL)	-	-
	<b>54,923,019</b>	<b>40,300,667</b>
<b>32. Directors' fees</b>		
Directors' fees	759,200	230,000
Meeting expenses	88,112	136,420
	<b>847,312</b>	<b>366,420</b>
Directors' fees includes fees for attending the meeting of the Board, Executive Committee, Audit Committee, Risk Management Committee and Shariah Council.		
<b>32(a). Consolidated Directors' fees</b>		
AB Bank Limited	847,312	366,420
AB Investment Limited	220,008	-
AB International Finance Limited	-	-
AB Securities Limited	330,000	183,334
Cashlink Bangladesh Limited (CBL)	57,500	46,000
	<b>1,454,820</b>	<b>595,754</b>
<b>33. Auditors' fees</b>		
Statutory	289,612	297,473
Others	809,762	274,147
	<b>1,099,374</b>	<b>571,620</b>
<b>33(a). Consolidated Auditors' fees</b>		
AB Bank Limited	1,099,374	571,620
AB Investment Limited	-	6,500
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	<b>1,099,374</b>	<b>578,120</b>
<b>34. Depreciation and repairs of Bank's assets</b>		
<u>Depreciation :</u>		
Electrical appliances	58,849,902	58,380,921
Furniture and fixtures	4,513,003	4,827,773
Office appliances	835,268	885,344
Building	7,590,457	7,809,624
Motor vehicles	24,091,330	36,379,651
	<b>95,879,961</b>	<b>108,283,313</b>
Depreciation of ROU (Right Of Use) assets	128,799,994	129,400,778

	Jan'21-Jun'21 Taka	Jan'20-Jun'20 Taka
<u>Repairs:</u>		
Motor vehicles	9,352,221	8,613,796
Electrical appliances	28,166,872	26,141,651
Office premises and others	35,726,109	55,597,074
Furniture and fixtures	596,113	501,138
Office appliances	2,953,148	2,162,797
	<u>76,794,463</u>	<u>93,016,456</u>
	<b>301,474,418</b>	<b>330,700,547</b>
Amortization of Intangible Assets	26,618,961	20,815,247
	<b>328,093,379</b>	<b>351,515,794</b>
<b>34(a). Consolidated Depreciation and repairs of Bank's assets</b>		
AB Bank Limited	328,093,379	351,515,794
AB Investment Limited	9,267,189	9,477,936
AB International Finance Limited	276,153	262,949
AB Securities Limited	1,710,839	1,408,538
Cashlink Bangladesh Limited (CBL)	-	-
	<b>339,347,560</b>	<b>362,665,217</b>
<b>35. Other expenses</b>		
Contractual service	201,241,252	254,174,112
Petrol, oil and lubricant	31,152,225	23,221,689
Software expenses	91,550,946	99,589,162
Entertainment	15,793,958	14,468,548
Travelling	5,619,605	4,499,156
Subscription, membership and sponsorship	7,987,897	4,585,170
Training, seminar and workshop	3,054,729	5,053,066
Local conveyance	7,997,261	3,612,911
Professional charges	43,068,362	27,725,380
Books, newspapers and periodicals	427,255	747,659
Finance charge under lease liability	26,103,743	33,713,892
Donation	22,819,005	74,407,260
Bank Charges	8,073,085	4,083,608
Sundry expenses (*)	85,272,664	170,863,515
	<b>550,161,986</b>	<b>720,745,128</b>
(*) Sundry expenses includes business promotion, rebate to foreign correspondents and dress of support staff etc.		
<b>35(a). Consolidated other expenses</b>		
AB Bank Limited	550,161,986	720,745,128
AB Investment Limited	9,517,547	2,940,923
AB International Finance Limited	46,621	8,696
AB Securities Limited	11,582,829	6,333,499
Cashlink Bangladesh Limited (CBL)	30,245	51,165
	<b>571,339,228</b>	<b>730,079,410</b>
Less: Inter company transactions	160,452	-
	<b>571,178,776</b>	<b>730,079,410</b>
<b>36. Provision against loans and advances</b>		
On un-classified loans	(7,828,584)	242,530,400
On classified loans	1,500,000,000	1,127,500,000
	<b>1,492,171,416</b>	<b>1,370,030,400</b>
<b>36(a). Consolidated provision against loans and advances</b>		
AB Bank Limited	1,492,171,416	1,370,030,400
AB Investment Limited	70,000,000	-
AB International Finance Limited	-	-
AB Securities Limited	20,000,000	-
Cashlink Bangladesh Limited (CBL)	-	-
	<b>1,582,171,416</b>	<b>1,370,030,400</b>



	Jan'21-Jun'21 Taka	Jan'20-Jun'20 Taka
<b>37. Provisions for investments</b>		
Provision for quoted shares in Bangladesh operations	(100,000,000)	-
<b>Total provision for investments</b>	<b>(100,000,000)</b>	<b>-</b>
<b>37(a). Consolidated provisions for diminution in value of investments</b>		
AB Bank Limited	(100,000,000)	-
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	330,000	-
Cashlink Bangladesh Limited (CBL)	-	-
	<b>(99,670,000)</b>	<b>-</b>
<b>38. Other provision</b>		
Provision for off balance sheet items	30,000,000	-
Provision for Other assets	10,556,122	6,000,000
	<b>40,556,122</b>	<b>6,000,000</b>
Provision for other assets included prepaid legal expenses, protested bills and others has been made as per Bangladesh Bank BRPD Circular # 14 dated 25 June 2001.		
<b>38(a). Consolidated other provisions</b>		
AB Bank Limited	40,556,122	6,000,000
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	<b>40,556,122</b>	<b>6,000,000</b>
<b>39 Basic Earnings Per Share (EPS)</b>		
Profit after taxation	181,282,887	101,587,596
Number of ordinary shares outstanding	835,838,671	835,838,671
Basic Earnings Per Share	<b>0.22</b>	<b>0.12</b>
<b>39.(a) Consolidated Basic Earnings Per Share</b>		
Net Profit/(Loss) attributable to the shareholders of parent company	257,439,086	145,145,450
Number of ordinary shares outstanding	835,838,671	835,838,671
Consolidated Basic Earnings Per Share	<b>0.31</b>	<b>0.17</b>
Earnings Per Share (EPS) has been computed in accordance with International Accounting Standard (IAS)-33 by dividing the basic earnings by the number of ordinary shares outstanding as of June 30, 2021.		
<b>40. Receipts from other operating activities</b>		
Interest on treasury bills, bonds, debenture and others	2,513,174,395	2,463,306,454
Exchange earnings	148,221,013	179,485,336
Recoveries on telex, telephone, fax, etc.	13,730,404	13,675,811
Recoveries on courier, postage, stamp, etc.	3,029,890	2,843,955
Non-operating income	55,267,240	845,271
Others	2,142,199	683,164
	<b>2,735,565,141</b>	<b>2,660,839,990</b>

	Jan'21-Jun'21 Taka	Jan'20-Jun'20 Taka
<b>41. Payments for other operating activities</b>		
Rent, taxes, insurance, electricity, etc.	465,567,503	455,634,577
Postage, stamps, telecommunication, etc.	46,718,090	47,090,803
Repairs of Bank's assets	76,794,463	93,016,456
Legal expenses	4,769,675	8,127,615
Auditor's fees	1,099,374	571,620
Directors' fees	847,312	366,420
Other Expenses	524,058,243	687,031,236
	<b>1,119,854,661</b>	<b>1,291,838,728</b>
<b>42. Net Operating Cash Flow Per Share (NOCFPS)</b>		
Net Operating Cash Flow	(8,050,196,576)	(28,174,315,159)
Weighted average number of shares	835,838,671	835,838,671
Net Operating Cash Flow Per Share (NOCFPS)	<b>(9.63)</b>	<b>(33.71)</b>
<b>42(a) Consolidated Net Operating Cash Flow Per Share (NOCFPS)</b>		
Net Operating Cash Flow	(7,299,558,508)	(27,903,638,750)
Weighted average number of shares	835,838,671	835,838,671
Net Operating Cash Flow Per Share (NOCFPS)	<b>(8.73)</b>	<b>(33.38)</b>
<b>43 Net Asset Value Per Share (NAVPS)</b>		
Net Asset Value	24,704,901,442	22,871,524,262
Number of shares outstanding a the end of the period	835,838,671	835,838,671
Net Asset Value Per Share (NAVPS)	<b>29.56</b>	<b>27.36</b>
<b>43(a) Consolidated Net Asset Value Per Share (NAVPS)</b>		
Net Asset Value	25,971,638,460	24,106,071,338
Number of shares outstanding a the end of the period	835,838,671	835,838,671
Net Asset Value Per Share (NAVPS)	<b>31.07</b>	<b>28.84</b>
<b>44. Reconciliation of Net Profit after Taxation &amp; Operating Profit before changes in operating assets &amp; liabilities</b>		
<b>Cash flows from operating activities</b>		
Net Profit after Taxation	181,282,887	101,587,596
Provision for Tax	(60,028,951)	39,553,063
Provision for Loans, Invstment and others	1,432,727,538	1,376,030,400
Increase in interest receivable	(2,325,477,373)	(2,533,676,735)
(Decrease)/Increase interest Payable on Deposits	(166,171,923)	(566,696,218)
Non cash items, Lease impact and others	120,132,069	137,550,537
Income tax paid	(1,218,599,156)	(1,190,881,239)
Effect of exchange rate changes on cash & cash equivalents	(3,043,821)	13,280,560
<b>Operating Profit before changes in operating assets &amp; liabilities</b>	<b>(2,039,178,730)</b>	<b>(2,623,252,036)</b>