

Un-Audited

AB Bank Limited

The Skymark
18 Gulshan Avenue, Gulshan-1
Dhaka-1212

AB Bank Limited and Its Subsidiaries

Consolidated and separate financial statements
for the period ended 31 March 2021

AB Bank Limited & Its Subsidiaries

Consolidated Balance Sheet

As at 31 March 2021

<u>PROPERTY AND ASSETS</u>	Notes	31.03.2021 Taka	31.12.2020 Taka
Cash	3(a)	21,566,034,196	20,930,795,104
In hand (including foreign currencies)	3.1(a)	1,271,800,864	1,010,038,871
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2(a)	20,294,233,332	19,920,756,233
Balance with other banks and financial institutions	4(a)	4,381,546,817	4,857,240,927
In Bangladesh	4.1(a)	1,110,751,100	1,690,034,988
Outside Bangladesh	4.2(a)	3,270,795,717	3,167,205,939
Money at call and on short notice	5(a)	513,852,014	1,535,077,827
Investments	6(a)	52,674,347,986	64,092,712,647
Government	6.1(a)	41,784,467,388	53,824,738,002
Others	6.2(a)	10,889,880,598	10,267,974,644
Loans, advances and lease/investments		285,556,731,262	282,900,906,689
Loans, cash credits, overdrafts, etc./Investments	7(a)	284,083,670,795	281,211,180,652
Bills purchased and discounted	8(a)	1,473,060,466	1,689,726,038
Fixed assets including premises, furniture and fixtures	9(a)	4,981,376,948	5,032,485,136
Other assets	10(a)	7,556,522,844	8,886,511,119
Non-banking assets	11	334,171,836	334,171,836
Total Assets		377,564,583,907	388,569,901,291
<u>LIABILITIES AND CAPITAL</u>			
Liabilities			
Borrowings from other banks, financial institutions and agents	12(a)	25,547,268,501	19,107,866,247
AB Bank subordinated bond	13	9,350,000,000	9,350,000,000
Deposits and other accounts	14(a)	273,328,931,355	290,547,160,441
Current account and other accounts		26,979,161,490	28,628,792,668
Bills payable		1,784,436,669	6,423,928,975
Savings bank deposits		36,595,604,182	35,246,391,164
Fixed deposits		120,040,838,260	121,516,359,127
Other deposits		87,928,890,754	98,731,688,508
Other liabilities	15(a)	43,565,329,398	43,875,728,453
Total liabilities		351,791,529,254	362,880,755,141
Capital/Shareholders' equity			
Equity attributable to equity holders of the parent company		25,761,037,134	25,677,210,495
Paid-up capital	16	7,960,368,300	7,960,368,300
Statutory reserve	17	7,148,378,265	7,144,204,404
Other reserve	18(a)	3,802,738,897	3,866,859,865
Retained earnings	19(a)	6,849,551,672	6,705,777,925
Non- controlling interest	19(b)	12,017,519	11,935,655
Total equity		25,773,054,653	25,689,146,150
Total Liabilities and Shareholders' Equity		377,564,583,907	388,569,901,291

	Notes	31.03.2021 Taka	31.12.2020 Taka
Off-Balance Sheet Items			
Contingent liabilities			
	20	45,718,997,093	59,191,446,731
Acceptances and endorsements		6,564,780,297	8,043,330,855
Letters of guarantee	20.1	12,936,340,226	12,837,291,873
Irrevocable letters of credit		6,234,958,464	6,094,462,753
Bills for collection		19,826,567,516	32,213,798,567
Other contingent liabilities		156,350,590	2,562,682
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items		45,718,997,093	59,191,446,731

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (In-Charge)

-Sd-
President & Managing Director

-Sd-
Director

-Sd-
Chairman

Dhaka,
27 April 2021

AB Bank Limited and Its Subsidiaries

Consolidated Profit and Loss Account

For the Period ended 31 March 2021

	Notes	Jan'21-Mar'21 Taka	Jan'20-Mar'20 Taka
OPERATING INCOME			
Interest income/profit on investments	22(a)	4,230,208,846	5,319,943,266
Interest/profit paid on deposits and borrowings, etc.	23(a)	(4,072,662,797)	(5,256,049,995)
Net interest income		157,546,050	63,893,271
Investment income	24(a)	1,231,905,435	1,267,097,042
Commission, exchange and brokerage	25(a)	480,934,144	392,327,624
Other operating income	26(a)	106,242,386	26,241,171
		1,819,081,964	1,685,665,837
Total operating income (a)		1,976,628,014	1,749,559,108
OPERATING EXPENSES			
Salary and allowances	27(a)	678,684,188	632,755,336
Rent, taxes, insurance, electricity, etc.	28(a)	146,586,401	155,123,548
Legal expenses	29(a)	2,455,853	5,739,686
Postage, stamps, telecommunication, etc.	30(a)	26,527,484	30,695,044
Stationery, printing, advertisement, etc.	31(a)	27,250,618	25,650,993
Chief executive's salary and fees	27.1	3,600,000	2,850,000
Directors' fees	32(a)	691,300	304,020
Auditors' fees	33(a)	975,662	506,520
Depreciation and repairs of Bank's assets	34(a)	175,162,763	189,778,531
Other expenses	35(a)	262,309,237	474,014,089
Total operating expenses (b)		1,324,243,506	1,517,417,766
Profit before provision (c = (a-b))		652,384,508	232,141,342
Provision against loans and advances	36(a)	322,817,492	118,123,385
Provision for investments	37(a)	100,030,000	-
Other provisions	38(a)	1,591,254	5,000,000
Total provision (d)		424,438,746	123,123,385
Profit before tax (c-d)		227,945,762	109,017,957
Provision for taxation		100,580,965	42,256,846
Current tax		191,144,434	56,375,287
Deferred tax		(90,563,469)	(14,118,441)
Net profit after tax		127,364,797	66,761,111
Appropriations			
Statutory reserve		-	9,013,943
General reserve		-	-
Dividends, etc.		-	-
		-	9,013,943
Retained surplus		127,364,797	57,747,168
Non- controlling interest		81,864	91,922
Net Profit/(Loss) attributable to the shareholders of parent company		127,282,933	57,655,245
Consolidated Earnings Per Share (EPS)	39(a)	0.16	0.08

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (In-Charge)

-Sd-
President & Managing Director

-Sd-
Director

-Sd-
Chairman

Dhaka,
27 April 2021

AB Bank Limited and Its Subsidiaries

Consolidated Cash Flow Statement
For the Period ended 31 March 2021

	Jan'21-Mar'21 Taka	Jan'20-Mar'20 Taka
Cash Flows from Operating Activities		
Interest receipts	2,587,959,132	2,529,795,107
Interest payments	(2,984,519,117)	(3,784,735,824)
Dividend receipts	24,031,908	31,841,362
Fee and commission receipts	393,047,062	308,474,770
Recoveries on loans previously written off	21,583,780	6,489,255
Payments to employees	(682,284,188)	(635,605,336)
Payments to suppliers	(27,250,618)	(25,650,993)
Income taxes paid	(663,301,100)	(341,890,262)
Receipts from other operating activities	1,402,002,995	1,345,349,706
Payments for other operating activities	(567,927,244)	(787,226,842)
Operating profit before changes in operating assets & liabilities	(496,657,390)	(1,353,159,058)
Increase/decrease in operating assets and liabilities		
Loans and advances to customers	(1,013,574,858)	(2,099,985,749)
Other assets	1,420,985,015	(208,292,908)
Deposits from other banks	278,070,440	(327,428,600)
Deposits from customers	(18,584,443,205)	(18,896,765,687)
Trading liabilities (short-term borrowings)	5,177,720,972	(3,014,929,430)
Other liabilities	(195,711,011)	464,201,099
	(12,916,952,648)	(24,083,201,274)
Net cash used in operating activities (a)	(13,413,610,038)	(25,436,360,332)
Cash Flows from Investing Activities		
Sale of government securities	11,976,545,178	21,196,642,544
(Purchase)/Sale of trading securities, shares, bonds, etc.	(621,905,954)	49,574,959
Purchase of property, plant and equipment	(74,688,495)	(57,775,478)
Net cash flow from investing activities (b)	11,279,950,730	21,188,442,025
Cash Flows from Financing Activities		
Increase of long-term borrowings	1,261,681,282	11,234,927
Dividend paid	-	-
Net cash flow from Financing activities (c)	1,261,681,282	11,234,927
Net decrease in cash (a+b+c)	(871,978,027)	(4,236,683,379)
Effects of exchange rate changes on cash and cash equivalents	10,882,196	(18,659,986)
Cash and cash equivalents at beginning of the year	27,324,499,158	29,116,505,329
Cash and cash equivalents at end of the period (*)	26,463,403,327	24,861,161,964
(*) Cash and cash equivalents:		
Cash	1,271,800,864	1,504,405,339
Prize bonds	1,970,300	1,793,000
Money at call and on short notice	513,852,014	450,166,000
Balance with Bangladesh Bank and its agent bank(s)	20,294,233,332	20,216,592,101
Balance with other banks and financial institutions	4,381,546,817	2,688,205,524
	26,463,403,327	24,861,161,964
Net Operating Cash Flow Per Share (NOCFPS)	(16.85)	(31.95)

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (In-Charge)

-Sd-
President & Managing Director

-Sd-
Director

-Sd-
Chairman

Dhaka,
27 April 2021

AB Bank Limited and Its Subsidiaries
Consolidated Statement of Changes in Equity
For the Period ended 31 March 2021

(Amount in Taka)

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Foreign exchange revaluation reserve on investment in foreign operation	Investment revaluation reserve	Non controlling interest	Retained earnings	Total
Balance at 01 January 2021	7,960,368,300	7,144,204,404	2,384,878,054	1,294,532,425	2,530,706	184,918,680	11,935,655	6,705,777,925	25,689,146,150
Net profit after taxation for the period	-	-	-	-	-	-	81,864	127,282,933	127,364,797
Addition/(Adjustment) made during the period	-	-	-	-	-	(64,310,436)	-	10,833,744	(53,476,692)
Foreign exchange rate fluctuation	-	4,173,861	(136,251)	-	325,719	-	-	5,657,070	10,020,398
Balance at 31 March 2021	7,960,368,300	7,148,378,265	2,384,741,803	1,294,532,426	2,856,425	120,608,244	12,017,519	6,849,551,672	25,773,054,653
Balance at 31 March 2020	7,581,303,150	6,860,524,725	1,304,915,663	1,296,690,730	4,517,220	124,900,367	11,779,939	6,877,533,343	24,062,165,135

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (In-Charge)

-Sd-
President & Managing Director

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Director

-Sd-
Chairman

Dhaka,
27 April 2021

AB Bank Limited

Balance Sheet

As at 31 March 2021

PROPERTY AND ASSETS	Notes	31.03.2021 Taka	31.12.2020 Taka
Cash	3	21,565,874,889	20,930,650,119
In hand (including foreign currencies)	3.1	1,271,641,557	1,009,893,886
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2	20,294,233,332	19,920,756,233
Balance with other banks and financial institutions	4	4,028,725,764	4,363,793,449
In Bangladesh		761,896,996	1,212,295,681
Outside Bangladesh		3,266,828,769	3,151,497,768
Money at call and on short notice	5	1,106,201,668	2,499,682,377
Investments	6	52,031,175,781	63,437,394,797
Government	6.1	41,784,467,388	53,824,738,002
Others	6.2	10,246,708,392	9,612,656,795
Loans, advances and lease/investments	7	277,966,166,012	274,829,861,346
Loans, cash credits, overdrafts, etc./Investments		277,189,582,996	274,258,221,380
Bills purchased and discounted	8	776,583,017	571,639,966
Fixed assets including premises, furniture and fixtures	9	4,449,833,652	4,488,991,390
Other assets	10	13,368,076,256	14,877,104,936
Non-banking assets	11	334,171,836	334,171,836
Total Assets		<u>374,850,225,857</u>	<u>385,761,650,252</u>
<u>LIABILITIES AND CAPITAL</u>			
Liabilities			
Borrowings from other banks, financial institutions and agents	12	25,547,268,096	19,107,865,842
AB Bank subordinated bond	13	9,350,000,000	9,350,000,000
Deposits and other accounts	14	273,506,458,103	290,719,342,438
Current accounts and other accounts		27,003,551,042	28,639,222,340
Bills payable		1,784,436,669	6,423,928,975
Savings bank deposits		36,595,604,182	35,246,391,164
Fixed deposits		120,068,793,414	121,537,588,967
Other deposits		88,054,072,796	98,872,210,992
Other liabilities	15	41,943,189,693	42,097,503,740
Total liabilities		<u>350,346,915,892</u>	<u>361,274,712,019</u>
Capital/Shareholders' equity			
Shareholders' equity		24,503,309,964	24,486,938,234
Paid-up capital	16	7,960,368,300	7,960,368,300
Statutory reserve	17	7,148,378,265	7,144,204,404
Other reserve	18	3,631,429,346	3,695,739,782
Retained earnings	19	5,763,134,053	5,686,625,747
Total Liabilities and Shareholders' Equity		<u>374,850,225,857</u>	<u>385,761,650,252</u>

	Notes	31.03.2021 Taka	31.12.2020 Taka
Off-Balance Sheet Items			
Contingent liabilities			
	20	45,718,997,093	59,191,446,731
Acceptances and endorsements		6,564,780,297	8,043,330,855
Letters of guarantee	20.1	12,936,340,226	12,837,291,873
Irrevocable letters of credit		6,234,958,464	6,094,462,753
Bills for collection		19,826,567,516	32,213,798,567
Other contingent liabilities		156,350,590	2,562,682
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-balance sheet items		<u>45,718,997,093</u>	<u>59,191,446,731</u>

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (In-Charge)

-Sd-
President & Managing Director

-Sd-
Director

-Sd-
Chairman

Dhaka,
27 April 2021

AB Bank Limited
Profit and Loss Account
For the Period ended 31 March 2021

	Notes	Jan'21-Mar'21 Taka	Jan'20-Mar'20 Taka
OPERATING INCOME			
Interest income/profit on invest	22	4,168,969,999	5,290,755,172
Interest paid/profit on deposits and borrowings, etc.	23	(4,070,238,455)	(5,255,887,077)
Net interest income		98,731,543	34,868,095
Investment income	24	1,223,957,693	1,287,027,360
Commission, exchange and brokerage	25	414,658,567	346,983,410
Other operating income	26	85,720,575	11,499,365
		1,724,336,835	1,645,510,134
Total operating income (a)		1,823,068,378	1,680,378,229
OPERATING EXPENSES			
Salary and allowances	27	660,943,701	615,625,045
Rent, taxes, insurance, electricity, etc.	28	144,147,453	151,689,597
Legal expenses	29	2,289,675	5,739,686
Postage, stamps, telecommunication, etc.	30	24,245,225	28,603,354
Stationery, printing, advertisement, etc.	31	26,706,592	25,386,105
Chief executive's salary and fees	27.1	3,600,000	2,850,000
Directors' fees	32	471,300	304,020
Auditors' fees	33	975,662	506,520
Depreciation and repairs of Bank's assets	34	169,546,749	184,296,177
Other expenses	35	251,620,792	468,078,366
Total operating expenses (b)		1,284,547,149	1,483,078,870
Profit before provision (c = a - b)		538,521,229	197,299,360
Provision against loans and advances	36	280,817,492	118,123,385
Provision for investments	37	100,000,000	-
Other provisions	38	1,591,254	5,000,000
Total provision (d)		382,408,746	123,123,385
Profit before taxation (c-d)		156,112,483	74,175,975
Provision for taxation		84,519,845	32,186,758
Current tax		162,566,236	45,799,536
Deferred tax		(78,046,391)	(13,612,778)
Net profit after taxation		71,592,637	41,989,217
Appropriations			
Statutory reserve		-	9,013,943
General reserve		-	-
Dividends, etc.		-	-
		-	9,013,943
Retained surplus		71,592,637	32,975,273
Earnings Per Share (EPS)	39	0.09	0.05

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (In-Charge)

-Sd-
President & Managing Director

-Sd-
Director

-Sd-
Chairman

Dhaka,
27 April 2021

AB Bank Limited
Cash Flow Statement
For the Period ended 31 March 2021

Cash flows from Operating Activities	Notes	Jan'21-Mar'21 Taka	Jan'20-Mar'20 Taka
Interest receipts		2,526,720,285	2,500,607,013
Interest payments		(2,982,094,776)	(3,784,572,906)
Dividend receipts		12,906,662	14,281,622
Fees and commission receipts		326,749,762	263,218,093
Recoveries on loans previously written off		21,583,780	6,489,255
Payments to employees		(664,543,701)	(618,475,045)
Payments to suppliers		(26,706,592)	(25,386,105)
Income taxes paid		(589,718,661)	(314,740,794)
Receipts from other operating activities	40	1,352,214,435	1,386,670,405
Payments for other operating activities	41	(538,017,461)	(775,487,638)
Operating profit before changes in operating assets & liabilities		(560,906,267)	(1,347,396,101)
Increase/decrease in operating assets and liabilities			
Loans and advances to customers		(1,494,054,952)	(2,388,442,227)
Other assets		1,587,330,984	(187,442,668)
Deposits from other banks		278,070,440	(327,428,600)
Deposits from customers		(18,579,098,454)	(18,879,710,355)
Trading liabilities (short-term borrowings)		5,177,720,972	(3,014,787,729)
Other liabilities		(29,245,233)	439,615,176
		(13,059,276,244)	(24,358,196,403)
Net cash used in operating activities (a)		(13,620,182,511)	(25,705,592,503)
Cash Flows from Investing Activities			
Sale of government securities		11,976,545,178	21,196,642,544
Purchase of trading securities, shares, bonds, etc.		(634,051,597)	(806,147)
Purchase of property, plant and equipment		(87,613,172)	(59,030,062)
Net cash flow from investing activities (b)		11,254,880,409	21,136,806,335
Cash Flows from Financing Activities			
Increase of long-term borrowings		1,261,681,282	11,234,927
Dividend paid		-	-
Net cash flow from Financing activities (c)		1,261,681,282	11,234,927
Net decrease in cash (a+b+c)		(1,103,620,821)	(4,557,551,241)
Effects of exchange rate changes on cash and cash equivalents		10,882,196	(18,659,986)
Cash and cash equivalents at beginning of the year		27,795,511,245	29,899,334,456
Cash and cash equivalents at end of the period (*)		26,702,772,621	25,323,123,229
(*) Cash and cash equivalents:			
Cash		1,271,641,557	1,504,239,435
Prize bonds		1,970,300	1,793,000
Money at call and on short notice		1,106,201,668	1,036,321,000
Balance with Bangladesh Bank and its agent bank(s)		20,294,233,332	20,216,592,101
Balance with other banks and financial institutions		4,028,725,764	2,564,177,693
		26,702,772,621	25,323,123,229
Net Operating Cash Flow Per Share (NOCFPS)	42	(17.11)	(32.29)

-Sd-
Chief Financial Officer

-Sd-
Company Secretary (In-Charge)

-Sd-
President & Managing Director

-Sd-
Director

-Sd-
Chairman

Dhaka,
27 April 2021

AB Bank Limited
Statement of Changes in Equity
For the Period ended 31 March 2021

(Amount in Taka)

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Investment revaluation reserve	Retained earnings	Total
Balance at 01 January 2021	7,960,368,300	7,144,204,405	2,302,199,200	1,294,532,425	99,008,157	5,686,625,746	24,486,938,234
Net profit after taxation for the year	-	-	-	-	-	71,592,637	71,592,637
Addition/(Adjustment) made during the year	-	-	-	-	(64,310,436)	(914,644)	(65,225,080)
Foreign exchange rate fluctuation	-	4,173,861	-	-	-	5,830,313	10,004,173
Balance at 31 March 2021	7,960,368,300	7,148,378,265	2,302,199,200	1,294,532,425	34,697,721	5,763,134,052	24,503,309,965
Balance at 31 March 2020	7,581,303,150	6,860,524,725	1,222,199,200	1,296,690,729	38,989,844	5,834,584,128	22,834,291,776

-Sd-
Chief Financial Officer

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Company Secretary (In-Charge)

-Sd-
President & Managing Director

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Director

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Chairman

Dhaka,
27 April 2021

AB Bank Limited and Its Subsidiaries

Notes to the Financial Statements for the period ended 31 March 2021

1. Accounting Policies

Accounting policies have been followed in preparing these financial statements are same as applied in financial statements of the Bank of preceding financial year.

2. Revenue recognition

Interest income

The interest income is recognised on accrual basis. Interest on loans and advances ceases to be taken into income when such advances are classified or treated as Sub Standard (SS) as per BRPD circular no. 14 dated 23 September 2012 and is kept in interest suspense account. Interest on classified advances is accounted for as income when realised.

Investment income

Interest income on investments is recognised on accrual basis except treasury bills. Capital gains on investments in shares are also included in investment income. Capital gains are recognized when these are

2(a) Provision:

i) Loans & Advances

Provisions for loans and advances has been made as per directives/instructions of Bangladesh Bank issued from time to time.

ii) Investments

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and other investments have been accounted for as per Bangladesh Bank Guidelines/ instructions.

iii) Taxation

Provision for income tax has been made on taxable income after necessary adjustment made in accordance with the provisions of the Finance Act 2020, Income Tax Ordinance 1984 and other relevant rules as applicable.

2(b) Earnings Per Share (EPS)

Earnings Per Share (EPS) has been computed in accordance with International Accounting Standard (IAS)-33 by dividing the basic earnings by the number of ordinary shares outstanding as of March 31, 2021. According to IAS-33, EPS for the period ended March 31, 2020 was restated for the issues of bonus share in 2020. There is no convertible instrument of the Bank, thus no dilution effect has been considered.

2(c) Significant Deviation

I. Other operating income

During the period (Jan. 21-Mar. 21) other operating income has been increased significantly due to capital gain of BDT 5.46 crore from sale of motor vehicles.

II. Provision against Investment

Provision against Investment has been kept BDT 10 crore due to fall in share price of investment in capital market.

III. Net Operating Cash Flow Per Share (NOCFPS)

Net Operating Cash Flow Per Share (NOCFPS) decreased from Tk. (4.81) to Tk. (17.11) for decreasing of customer deposits BDT 1,858 crore in 1st quarter ended March 31, 2021.

2 (d) Related party disclosures

A party is related to the company if:

- (i) directly or indirectly through one or more intermediaries, the party controls, is controlled by, or is under common control with, the company; has an interest in the company that gives it significant influence over the company; or has joint control over the company;
- (ii) the party is an associate;
- (iii) the party is a joint venture;
- (iv) the party is a member of the key management personnel of the Company or its parent;
- (v) the party is a close member of the family of any individual referred to in (i) or (iv);
- (vi) the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual referred
- (vii) the party is a post-employment benefit plan for the benefit of employees of the company, or of any entity that is a related party of the company.

Significant contracts where the Bank is a party and wherein Directors have interest:

Name of contract	Name of the party	Name of Director and related by	Relationship
Lease agreement with Mohakhali and Saver Branch of ABBL	Pacific Industries Ltd.	Mr. Khairul Alam Choudhury	Nominated Director of Pacific Industries Ltd. In ABBL Board

Related party transactions:

Name of related party	Relationship	Nature of transaction	Amount in BDT
Pacific Industries Ltd.	Common Director	Office Rent	3,817,598

Loans/placement given to subsidiary of the Bank:

Sl. No.	Name of Party	Connection with party	Nature of transaction	Amount in BDT
01	AB Investment Limited	99.99% owned Subsidiary	Loans and advances	755,911,078
02	AB Securities Limited	99.91% owned Subsidiary	Loans and advances	167,548,156
03	AB International Finance Limited	Fully owned (100%) Subsidiary	Placement through OBU	592,349,654
Total loans/placement to subsidiary				1,515,808,888

2(e) General

- i) Figures relating to the previous period/year have been rearranged wherever necessary.
- ii) Figures in these notes have been rounded off to the nearest BDT.

	31.03.2021	31.12.2020
	Taka	Taka
3. Cash		
Cash in hand (Note 3.1)	1,271,641,557	1,009,893,886
Balance with Bangladesh Bank and its agent bank(s) (Note 3.2)	20,294,233,332	19,920,756,233
	<u>21,565,874,889</u>	<u>20,930,650,119</u>
3(a) Consolidated Cash		
AB Bank Limited	21,565,874,889	20,930,650,119
AB Investments Limited	25,000	25,000
AB International Finance Limited	47,118	28,096
AB Securities Limited	35,000	35,000
Cashlink Bangladesh Limited (CBL)	52,189	56,889
	<u>21,566,034,196</u>	<u>20,930,795,104</u>
3.1 Cash in hand		
In local currency	1,237,583,363	967,306,177
In foreign currency	34,058,194	42,587,709
	<u>1,271,641,557</u>	<u>1,009,893,886</u>
3.1(a) Consolidated Cash in hand		
AB Bank Limited	1,271,641,557	1,009,893,886
AB Investments Limited	25,000	25,000
AB International Finance Limited	47,118	28,096
AB Securities Limited	35,000	35,000
Cashlink Bangladesh Limited (CBL)	52,189	56,889
	<u>1,271,800,864</u>	<u>1,010,038,871</u>
3.2 Balance with Bangladesh Bank and its agent bank(s)		
Balance with Bangladesh Bank		
In local currency	11,949,424,051	12,333,756,678
In foreign currency	8,147,963,765	7,185,461,249
	20,097,387,816	19,519,217,927
Sonali Bank Limited	196,845,516	401,538,306
(as an agent bank of Bangladesh Bank) - local currency	<u>20,294,233,332</u>	<u>19,920,756,233</u>
3.2(a) Consolidated Balance with Bangladesh Bank and its agent bank(s)		
AB Bank Limited	20,294,233,332	19,920,756,233
AB Investments Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	<u>20,294,233,332</u>	<u>19,920,756,233</u>
4. Balance with other banks and financial institutions		
In Bangladesh	761,896,996	1,212,295,681
Outside Bangladesh	3,266,828,769	3,151,497,768
	<u>4,028,725,764</u>	<u>4,363,793,449</u>

		31.03.2021	31.12.2020
		Taka	Taka
4(a) Consolidated balance with other banks and financial institutions			
In Bangladesh	(Note: 4.1.a)	1,110,751,100	1,690,034,988
Outside Bangladesh (Nostro Accounts)	(Note: 4.2.a)	3,270,795,717	3,167,205,939
		<u>4,381,546,817</u>	<u>4,857,240,927</u>
4.1.a Consolidated In Bangladesh			
AB Bank Limited		761,896,996	1,212,295,681
AB Investment Limited		84,856,378	136,001,739
AB International Finance Limited		-	-
AB Securities Limited		369,499,582	456,707,020
Cashlink Bangladesh Limited (CBL)		47,333,401	45,305,051
		<u>1,263,586,357</u>	<u>1,850,309,491</u>
<u>Less:</u> Inter company transaction		152,835,256	160,274,503
		<u>1,110,751,100</u>	<u>1,690,034,988</u>
4.2.a Consolidated Outside Bangladesh (Nostro Accounts)			
AB Bank Limited		3,266,828,769	3,151,497,768
AB Investment Limited		-	-
AB International Finance Limited		28,161,476	26,029,982
AB Securities Limited		-	-
Cashlink Bangladesh Limited (CBL)		-	-
		3,294,990,245	3,177,527,750
<u>Less:</u> Inter company transactions		24,194,528	10,321,811
		<u>3,270,795,717</u>	<u>3,167,205,939</u>

	31.03.2021	31.12.2020
	Taka	Taka
5. Money at call and on short notice		
In Bangladesh	-	1,120,000,000
Outside Bangladesh	1,106,201,668	1,379,682,377
	1,106,201,668	2,499,682,377
5(a) Consolidated money at call and on short notice		
AB Bank Limited	1,106,201,668	2,499,682,377
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	1,106,201,668	2,499,682,377
<u>Less: Inter-group transaction</u>	(592,349,654)	(964,604,550)
	513,852,014	1,535,077,827
6. Investments	52,031,175,781	63,437,394,797
6 (a) Consolidated investments		
AB Bank Limited	52,031,175,781	63,437,394,797
AB International Finance Limited	-	-
AB Investment Limited	531,734,657	551,741,963
AB Securities Limited	111,437,549	103,575,886
Cashlink Bangladesh Limited (CBL)	-	-
	52,674,347,986	64,092,712,647
6.1 Government securities		
T.Bill-Local-RE.REPO	-	2,773,230,075
T.Bill	-	3,832,710,742
Treasury bonds	41,409,697,088	46,819,611,886
Bangladesh Bank Islami Investment bonds	372,800,000	397,800,000
Prize bonds	1,970,300	1,385,300
	41,784,467,388	53,824,738,002
6.1(a) Consolidated Government securities		
AB Bank Limited	41,784,467,388	53,824,738,002
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	41,784,467,388	53,824,738,002
6.2 Other investments		
Shares (Note 6.2.1)	4,136,718,450	3,508,722,377
Bond (Note 6.2.2)	4,000,000,000	4,000,000,000
Pinnacle Global Fund Pte Limited (Note 6.2.3)	1,637,975,269	1,637,923,118
	9,774,693,719	9,146,645,495
Investments -ABBL, Mumbai branch		
Treasury bills	472,014,673	466,011,300
	472,014,673	466,011,300
	10,246,708,392	9,612,656,795

6.2 (a) Consolidated other investments

AB Bank Limited	10,246,708,392	9,612,656,795
AB Investment Limited	531,734,657	551,741,963
AB International Finance Limited	-	-
AB Securities Limited	111,437,549	103,575,886
Cashlink Bangladesh Limited (CBL)	-	-
	10,889,880,598	10,267,974,644

6.2.1 Investments in shares

Quoted (Publicly traded)	3,606,941,350	2,978,945,276
Unquoted	529,777,101	529,777,101
	4,136,718,450	3,508,722,377

6.2.2 Investment in subordinated bonds

United Commercial Bank Ltd.	2,750,000,000	2,750,000,000
National Bank Ltd.	1,250,000,000	1,250,000,000
Trust Bank Limited	-	-
	4,000,000,000	4,000,000,000

6.2.3 Pinnacle Global Fund Pte Limited

	1,637,975,269	1,637,923,118
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7. Loans, advances and lease/investments

	277,966,166,012	274,829,861,346
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7.1 Broad category-wise breakup excluding bills purchased and discounted**In Bangladesh**

Loans	259,103,382,176	255,617,832,404
Overdraft	18,052,173,502	18,606,517,253
Cash credits	-	-
	277,155,555,678	274,224,349,658

Outside Bangladesh: ABBL, Mumbai branch

Loans	643,540	705,896
Overdrafts	-	-
Cash credits	33,383,778	33,165,826
	34,027,318	33,871,722
	277,189,582,996	274,258,221,380

	31.03.2021 Taka	31.12.2020 Taka
7.2 Net loans, advances and lease/investments		
Gross loans and advances	277,966,166,012	274,829,861,346
<u>Less:</u>		
Interest suspense	16,277,420,283	16,114,355,797
Provision for loans and advances	20,505,225,228	20,224,381,003
	36,782,645,510	36,338,736,801
	241,183,520,502	238,491,124,546
7.3 Geographical location-wise (division) distribution		
In Bangladesh		
<u>Urban branches</u>		
Dhaka	181,303,423,457	180,226,670,090
Chattagram	55,106,938,844	54,086,938,844
Khulna	13,808,454,548	13,687,644,566
Sylhet	2,178,460,546	2,176,330,866
Barishal	453,351,946	412,351,525
Rajshahi	8,789,356,422	8,789,106,635
Rangpur	8,646,725,395	8,146,725,396
Mymensingh	5,102,142,682	4,902,308,681
	275,388,853,842	272,428,076,604
<u>Rural branches</u>		
Dhaka	1,053,745,123	1,053,670,312
Chattagram	650,321,548	650,319,802
Khulna	-	-
Sylhet	104,735,922	109,735,922
Barishal	-	-
Rajshahi	20,125	19,942
Rangpur	593,533	591,198
Mymensingh	47,851,985	47,852,010
	1,857,268,237	1,862,189,187
Outside Bangladesh		
ABBL, Mumbai branch	720,043,933	539,595,555
	277,966,166,012	274,829,861,346
7.4 Classification of loans, advances and lease/investments		
In Bangladesh		
<u>Unclassified</u>		
Standard	214,328,383,375	211,499,306,154
Special Mention Account	16,840,207,120	16,636,366,950
	231,168,590,494	228,135,673,104
<u>Classified</u>		
Sub-Standard	1,931,957,731	2,345,665,401
Doubtful	3,456,771,716	3,096,787,235
Bad/Loss	40,688,802,138	40,712,140,051
	46,077,531,585	46,154,592,688
	277,246,122,080	274,290,265,791
Outside Bangladesh-Mumbai Branch		
Unclassified Loan	720,043,933	539,595,555
Classified Loan	-	-
	720,043,933	539,595,555
	277,966,166,012	274,829,861,346

Classification of Loans and advances have been made as per Bangladesh Bank Letter no. DBI-1/101/2021-1026 dated April 20, 2021.

	31.03.2021	31.12.2020
	Taka	Taka
7(a) Consolidated loans, advances and lease/investments excl. Bills purchased		
AB Bank Limited	277,189,582,996	274,258,221,380
AB Investment Limited	6,918,619,415	6,957,399,993
AB International Finance Limited	-	-
AB Securities Limited	898,927,619	919,006,263
Cashlink Bangladesh Limited (CBL)	-	-
	285,007,130,030	282,134,627,636
<u>Less: Inter company transaction</u>	<u>923,459,234</u>	<u>923,446,984</u>
	<u>284,083,670,795</u>	<u>281,211,180,652</u>
8 Bills purchased and discounted		
In Bangladesh	90,566,402	65,916,133
Outside Bangladesh - ABBL, Mumbai Branch	686,016,615	505,723,833
	<u>776,583,017</u>	<u>571,639,966</u>
8 (a) Consolidated Bills purchased and discounted		
AB Bank Limited	776,583,017	571,639,966
AB Investment Limited	-	-
AB International Finance Limited	696,477,450	1,118,086,071
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	<u>1,473,060,466</u>	<u>1,689,726,038</u>
9. Fixed assets including premises, furniture and fixtures		
Cost:		
Land and Building	2,962,553,953	2,962,553,953
Furniture and fixtures	252,334,303	252,394,773
Office appliances	65,559,108	65,411,271
Electrical appliances	1,958,563,194	1,933,469,202
Motor vehicles	334,265,892	838,058,314
Intangible Assets	893,800,187	783,812,337
Right of Use Assets	1,329,421,828	1,329,421,828
	7,796,498,465	8,165,121,677
<u>Less: Accumulated depreciation and amortization</u>	<u>3,346,664,813</u>	<u>3,676,130,287</u>
	<u>4,449,833,652</u>	<u>4,488,991,390</u>
9(a) Consolidated Fixed assets including premises, furniture and fixtures		
Cost:		
AB Bank Limited	7,796,498,465	8,165,121,677
AB Investments Limited	687,232,447	688,571,092
AB International Finance Limited	4,723,786	4,731,583
AB Securities Limited	40,008,861	56,999,872
Cashlink Bangladesh Limited (CBL)	81,471,369	81,471,369
	<u>8,609,934,927</u>	<u>8,996,895,593</u>
Accumulated depreciation:		
AB Bank Limited	3,346,664,813	3,676,130,287
AB Investments Limited	162,899,729	159,634,894
AB International Finance Limited	4,639,765	4,601,076
AB Securities Limited	32,882,303	37,160,054
Cashlink Bangladesh Limited (CBL)	81,471,369	81,471,369
	3,628,557,979	3,958,997,680
	<u>4,981,376,948</u>	<u>5,032,485,136</u>

	31.03.2021	31.12.2020
	Taka	Taka
10 Other Assets:		
Income generating-Equity Investment		
In Bangladesh:		
AB Investment Limited (99.99% owned subsidiary company of ABBL)	5,811,431,750	5,811,431,750
AB Securities Limited (99.91% owned subsidiary company of ABBL)	199,898,000	199,898,000
Cashlink Bangladesh Limited (CBL) (90% owned subsidiary company of ABBL)	212,581,228	212,581,228
	6,223,910,978	6,223,910,978
Outside Bangladesh:		
AB International Finance Ltd., Hong Kong (wholly owned subsidiary company of ABBL)	5,203,944	5,203,944
	5,203,944	5,203,944
	6,229,114,922	6,229,114,922
Non-income generating		
Arab Bangladesh Bank Foundation (99.60% owned subsidiary company of ABBL)	19,920,000	19,920,000
Deferred tax assets (Note 10.1)	3,348,863,258	3,270,784,720
Accounts receivable	1,607,143,917	1,586,836,210
Preliminary, formation, organisational, renovation, development, prepaid expenses and others	705,162,694	757,841,435
Exchange for clearing	70,058,344	1,580,837,111
Interest accrued on investment but not collected, commission and brokerage receivable on shares and debentures, and other income receivables	1,147,453,285	1,221,859,948
Security deposits	73,180,559	73,046,316
Advance rent and advertisement (Note 10.2)	111,092,522	103,540,859
Stationery, stamps, printing materials, etc.	43,628,615	33,323,414
Inter-branch adjustment	12,458,139	-
	7,138,961,333	8,647,990,013
	13,368,076,256	14,877,104,936
10(a) Consolidated Other assets		
AB Bank Limited	13,368,076,256	14,877,104,936
AB Investment Limited	397,114,345	237,079,608
AB International Finance Limited	82,330,142	47,698,127
AB Securities Limited	51,829,534	98,164,731
Cashlink Bangladesh Limited (CBL)	30,247,356	31,571,199
	13,929,597,632	15,291,618,600
<u>Less:</u> Inter-group transaction	6,373,074,789	6,405,107,481
	7,556,522,844	8,886,511,119
10.1 Deferred tax assets		
a) Deferred tax assets for specific provisions of loans and advances		
Opening Deferred Tax Assets	3,359,092,484	2,622,704,984
<u>Add:</u> Deferred Tax Income during the year	90,000,000	736,387,500
<u>Less:</u> Write-Off adjustment	-	-
Less. Adjustment during the year	-	-
Closing deferred tax assets	3,449,092,484	3,359,092,484

	31.03.2021	31.12.2020
	Taka	Taka
b) Deferred tax liabilities against property, plant & equipment		
Balance at 01 January	88,307,764	63,579,718
Add/(less): Provision made during the year	11,953,609	24,645,723
Add/(Less): Adjustment for Rate Fluctuation during the year	(32,147)	82,324
Closing deferred tax liabilities	100,229,226	88,307,764
Net Deferred Tax Assets (a-b)	3,348,863,258	3,270,784,720
Net Deferred Tax Income during the period	78,046,391	711,741,777
 Deferred tax liabilities against Property, Plant & Equipment		
Accounting base of Property, Plant & Equipment	3,585,071,683	3,556,621,763
Tax base of Property, Plant & Equipment	3,311,404,816	3,314,479,078
Difference	273,666,867	242,142,685
(Deductible)/Taxable Temporary Difference	273,666,867	242,142,685
Effective Tax Rate	37.50%	37.50%
Deferred Tax (Assets)/Liabilities	102,625,075	90,803,507
Deferred Tax (Assets)/Liabilities of Mumbai Branch	(2,395,851)	(2,495,745)
Closing Deferred Tax (Assets)/Liabilities	100,229,226	88,307,764
10.1.2 Consolidated deferred tax liabilities		
AB Bank Limited	100,229,226	88,307,764
AB Investment Limited	-	-
	100,229,226	88,307,764
10.1.3 Consolidated deferred tax assets		
AB Bank Limited	3,449,092,484	3,359,092,484
AB Securities Limited	1,845,930	1,979,667
AB Investment Limited	39,432,812	39,432,812
	3,490,371,226	3,400,504,963
10.2 Advance rent and advertisement		
Advance rent BDT 175,468,372.97 as on 31 March 2021 is included with Right of Use (ROU) assets as per IFRS 16 Leases.		
11 Non-Banking Assets		
	334,171,836	334,171,836
The Bank has obtained absolute ownership of eleven mortgaged properties according to the verdict of the Honorable Court under section 33 (7) of Artha Rin Adalat Ain, 2003. These have been recorded as non-banking assets in accordance with Bank Companies Act, 1991 (amendment up to 2018) and BRPD circular no. 14 of 2003.		
12. Borrowings from other banks, financial institutions and agents		
In Bangladesh (Note 12.1)	25,547,268,096	19,107,865,842
Outside Bangladesh	-	-
	25,547,268,096	19,107,865,842
12.1 In Bangladesh:		
12.1.1 Bangladesh Bank		
Export Development Fund	2,863,728,282	1,537,686,974
Islamic Investment Bond	1,007,027,397	816,485,540
Refinance against IPFF	236,218,134	246,135,320
Refinance against Women Entr., Small Enterprise, ETP, Covid 19 & Others	3,165,365,131	1,893,766,663
	7,272,338,944	4,494,074,497
12.1.2 Call & Term Borrowing from		
NCC Bank Limited	1,000,000,000	500,000,000
Basic Bank Limited	689,212,400	-
Agrani Bank Limited	6,996,062,000	9,496,008,000

12.1.2 Call & Term Borrowing from (cont.)

	31.03.2021	31.12.2020
	Taka	Taka
Sonali Bank Limited	2,098,031,000	848,004,000
Janata Bank Limited	300,000,000	-
Simanto Bank Limited	400,000,000	400,000,000
Uttara Bank Limited	2,124,015,500	1,924,002,000
Bank Asia Limited	2,000,000,000	-
Pubali Bank Limited	127,204,650	-
Rupali Bank Limited	2,339,212,400	924,002,000
National Bank Limited	-	296,801,400
South East Bank Limited	169,606,200	169,600,800
Accrued interest	31,585,002	55,373,145
	18,274,929,152	14,613,791,345
Total in Bangladesh	25,547,268,096	19,107,865,842

12(a) Consolidated Borrowings from other banks, financial institutions and agents

AB Bank Limited	25,547,268,096	19,107,865,842
AB Investment Limited	755,911,078	755,898,828
AB International Finance Limited	589,507,641	962,746,929
AB Securities Limited	167,548,561	167,548,561
Cashlink Bangladesh Limited (CBL)	-	-
	27,060,235,376	20,994,060,160
<u>Less: Intercompany transactions</u>	1,512,966,875	1,886,193,913
	25,547,268,501	19,107,866,247

13. AB Bank Subordinated Bond

AB Bank Subordinated Bond-I	500,000,000	500,000,000
AB Bank Subordinated Bond-II	1,600,000,000	1,600,000,000
AB Bank Subordinated Bond-III	4,000,000,000	4,000,000,000
AB Bank Subordinated Bond-IV	3,250,000,000	3,250,000,000
	9,350,000,000	9,350,000,000

Bank has issued 7 years Sub-Ordinated bonds in four phases, namely- AB Bank Subordinated Bond-I for BDT 250 crore in August 2014, AB Bank Subordinated Bond-II for BDT 400 crore in September 2015, AB Bank Subordinated Bond-III for BDT 400 crore in May 2018 and AB Bank Subordinated Bond-IV for BDT 325 crore in December 2020 under Private Placement of Debt Securities Rules, 2012. These bonds are non-convertible, unsecured in nature and approved by the Central Bank for inclusion in Tier-II capital of the Bank.

Jamuna Bank Limited	2,300,000,000	2,300,000,000
Sonali Bank Limited	2,000,000,000	2,000,000,000
National Credit & Commerce Bank Limited	1,700,000,000	1,700,000,000
Janata Bank Limited	1,200,000,000	1,200,000,000
Agrani Bank Limited	1,050,000,000	1,050,000,000
Rupali Bank Limited	400,000,000	400,000,000
BRAC	200,000,000	200,000,000
BRAC Bank Limited	140,000,000	140,000,000
NRB Commercial Bank Limited	140,000,000	140,000,000
Uttara Bank Limited	120,000,000	120,000,000
Midland Bank Limited	40,000,000	40,000,000
National Life Insurance Co. Limited	40,000,000	40,000,000
Mutual Trust Bank Limited	16,000,000	16,000,000
Grameen Capital Management Limited	4,000,000	4,000,000
	9,350,000,000	9,350,000,000

14. Deposit and other accounts

Inter-bank deposits	5,469,590,556	5,191,520,116
Other deposits	268,036,867,547	285,527,822,321
	273,506,458,103	290,719,342,438

14(a) Consolidated Deposit and other accounts

AB Bank Limited	273,506,458,103	290,719,342,438
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	273,506,458,103	290,719,342,438
<u>Less: Inter-group transaction</u>	177,526,748	172,181,996
	273,328,931,355	290,547,160,441

	31.03.2021	31.12.2020
	Taka	Taka
14.1 Demand and time deposits		
a) Demand Deposits	32,081,592,087	38,235,326,520
Current accounts and other accounts	27,003,551,042	28,639,222,340
Savings Deposits (9%)	3,293,604,376	3,172,175,205
Bills Payable	1,784,436,669	6,423,928,975
b) Time Deposits	241,424,866,015	252,484,015,917
Savings Deposits (91%)	33,301,999,805	32,074,215,959
Short Notice Deposits	36,896,167,605	47,144,703,134
Fixed Deposits	120,068,793,414	121,537,588,967
Other Deposits	51,157,905,191	51,727,507,857
Total Demand and Time Deposits	273,506,458,103	290,719,342,438

15. Other liabilities

Accumulated provision against loans and advances (Note 15.1)	20,505,225,228	20,224,381,003
Inter-branch adjustment		145,930
Provision for current tax (net of advance tax) (Note 15.2)	1,222,873,807	1,649,440,346
Interest suspense account	16,277,420,283	16,114,355,797
Provision against other assets (Note 15.3)	350,873,106	348,873,106
Accounts payable - Bangladesh Bank	146,255,001	69,049,890
Accrued expenses	217,664,993	133,009,666
Lease Liabilities (Note 15.4)	616,811,553	688,375,584
Provision for off balance sheet items (Note 15.5)	270,000,000	270,000,000
Provision against investments (Note 15.6)	1,789,603,000	1,689,603,000
Start-up Fund *	64,669,774	64,669,774
Others **	481,792,950	845,599,643
	41,943,189,694	42,097,503,740

* Start-up Fund has been maintained as per Bangladesh Bank SMESPDcircular no. 04 dared 29 March 2021.

**Others includes provision for audit fee, excise duty, income tax and VAT deducted at source, unclaimed dividend, accounts payable for safe keeping, earnest and security money, etc.

15.1 Accumulated provision against loans and advances

The movement in specific provision for bad and doubtful debts

Opening Balance		8,957,579,956	6,993,879,956
Fully provided debts written off during the period (-)		-	-
Recovery of amounts previously written off (+)		-	-
Specific provision made during the period (+)		240,000,000	1,963,700,000
		240,000,000	1,963,700,000
Closing Balance		9,197,579,956	8,957,579,956
Provision made by ABBL, Mumbai Branch		-	-
Total provision on classified loans and advances		9,197,579,956	8,957,579,956

On unclassified loans

Opening Balance		11,264,725,658	8,282,733,658
Transferred from Investment provisions (+)		-	20,000,000
General provision made during the year (+)		40,000,000	2,961,992,000
		40,000,000	2,981,992,000
Closing Balance		11,304,725,658	11,264,725,658
Provision made by ABBL, Mumbai Branch		2,919,614	2,075,389
Total provision on un-classified loans and advances		11,307,645,271	11,266,801,047
Total provision on loans and advances		20,505,225,227	20,224,381,003

		31.03.2021	
		Maintained	Excess
Provision for	Required		
Un-classified loans and advances	11,300,419,614	11,307,645,271	7,225,658
Classified loans and advances	9,193,000,000	9,197,579,956	4,579,956
	20,493,419,614	20,505,225,228	11,805,614

Provision against loans and advances has been maintained as per Bangladesh Bank letter no. DBI-1/101/2021-1026 dated 20 April 2021.

15.1.1 Details of provision for loans and advances

General Provision

Standard
Special Mention Account

Specific Provision

Substanda
Doubtful
Bad/Loss

Excess provision maintained at 31 March 2021

31.03.2021	
Required	Maintained
11,300,419,614	11,307,645,271
10,901,625,820	10,908,851,477
398,793,794	398,793,794
9,193,000,000	9,197,579,956
232,293,538	232,293,538
1,169,388,070	1,169,388,070
7,791,318,392	7,795,898,348
	11,805,614
31.03.2021 Taka	31.12.2020 Taka

15.2 Provision for current tax (net of advance tax)

Current Tax	(note 15.2.1)	5,767,973,376	5,604,721,360
Advance Income Tax	(note 15.2.2)	4,545,099,568	3,955,281,014
Provision for current tax (net of advance tax)		1,222,873,807	1,649,440,346

15.2.1 Provision for current tax

Opening Balance	5,561,731,999	3,895,988,647
Add: Provision made during the year	151,114,713	1,665,743,353
Closing Balance	5,712,846,713	5,561,731,999
Provision held by ABBL, Mumbai Branch	55,126,663	42,989,360
	5,767,973,376	5,604,721,360

Corporate income tax assessment of the Bank is completed up to the income year ended 31 December 2018 (Assessment Year 2019-20). Corporate income tax return for the year 2019 submitted under section 82BB corresponding to Assessment Years 2020-21. Tax assessments for income years 1995, 1996, 1997, 2007, 2009, 2010, 2011 and 2012 were completed but these were referred to the Hon'ble High Court on the application made by the Bank for some disputed points.

15.2.2 Advance corporate income tax

In Bangladesh:

Opening Balance	3,866,952,852	1,584,282,901
Paid during the year	566,606,140	2,282,669,951
Less: Transfer/Adjustment during the year	-	-
Closing balance (Bangladesh operations)	4,433,558,992	3,866,952,852
Advance tax of ABBL, Mumbai Branch	111,540,577	88,328,162
	4,545,099,569	3,955,281,014

15.3 Provision against other assets

Provision for

Prepaid legal expenses	138,030,000	136,030,000
Protested bills	73,355,678	73,355,678
Others	139,487,428	139,487,428
	350,873,106	348,873,106

Provision against other assets was made as per BRPD Circular # 14 dated 25 June 2001 issued by Bangladesh Bank.

15.3.1 Calculation of Provision against other assets

	Outstanding amount	Base for Provision	Rate	Provisions Requirement	Provisions Maintained
Prepaid legal exp.	141,818,780	141,818,780	50% & 100%	70,909,390	138,030,000
Protested bills	72,370,749	72,370,749	100%	72,370,749	73,355,678
Others	102,591,983	102,591,983	100%	102,591,983	139,487,428
Required provision for other assets				245,872,122	350,873,106
Total provision requirement					245,872,122
Total provision maintained					350,873,106
Excess provision maintained at 31 March 2021					105,000,984

	31.03.2021 Taka	31.12.2020 Taka
15.4 Leasehold Liabilities		
Opening balance of present value of lease liability	688,375,584	842,847,290
Finance Cost @ 8%	13,767,512	67,427,783
Rental payment during the year	85,331,543	221,899,489
Closing balance of lease liability	616,811,553	688,375,584

Bank recognises lease liabilities measured at the present value of lease payments to be made over the leased term using incremental borrowing rate @ 8% at the date of initial application of "IFRS 16 Leases". Lease liability is measured by increasing the carrying amount to reflect interest on lease liability, reducing the carrying amount to reflect the lease payments, and remeasuring the carrying amount to reflect any reassessment of lease modification.

15.5 Provision for off balance sheet items

Opening balance	270,000,000	710,000,000
<u>Less:</u> Transferred to general reserve	-	(440,000,000)
	270,000,000	270,000,000

15.5.1 Particulars of required provision for Off-Balance Sheet Items

	Base for Provision	Rate (%)	31 March 2021	31 Dec 2020
Acceptances and endorsement	6,450,763,513	1%	64,507,635	78,441,893
Letters of guarantee	12,929,726,002	1%	129,297,260	128,307,653
Irrevocable letters of credit	6,234,958,464	1%	62,349,585	60,944,628
Others	156,350,590	1%	1,563,506	25,627
Total Off Balance Sheet Items & required provision	25,771,798,569		257,717,986	267,719,801
Total provision maintained			270,000,000	270,000,000
Excess provision at 31 March 2021			12,282,014	2,280,199

Provision is not required against Off Balance Sheet items of Mumbai Branch BDT 17,599,735,617.76 as per Reserve Bank of India (RBI) guidelines.

15.6 Provision against investments

Provision against quoted shares:

Opening balance	1,170,353,000	1,830,353,000
Add/Less: Provision made/transferred during the year	100,000,000	(660,000,000)
	1,270,353,000	1,170,353,000
Total provision maintained for Investment	1,270,353,000	1,170,353,000
Total provision requirement for Investment	1,269,384,448	1,169,528,839
Excess provision	968,552	824,161

Provision for Pinnacle Global Fund Pte Limited:

Opening balance	519,250,000	379,250,000
<u>Add:</u> Provision made during the year	-	140,000,000
	519,250,000	519,250,000

Provision for Pinnacle Global Fund Pte Limited of BDT 111.86 crore has been deferred as per Bangladesh Bank letter no. DBI-1/101/2021-1026 dated April 20, 2021 for 9 years from 2021-2029.

Total Provision maintained against investment:

Provision against quoted shares	1,270,353,000	1,170,353,000
Provision for Pinnacle Global Fund Pte Limited	519,250,000	519,250,000
	1,789,603,000	1,689,603,000

15(a) Consolidated Other liabilities

AB Bank Limited	41,943,189,694	42,097,503,740
AB Investment Limited	944,139,715	911,761,681
AB International Finance Limited	3,002,953	54,610,986
AB Securities Limited	743,551,119	910,021,973
Cashlink Bangladesh Limited (CBL)	28,750	28,750
	43,633,912,231	43,973,927,130
<u>Less:</u> Inter-group transaction	68,582,833	98,198,677
	43,565,329,398	43,875,728,453

	31.03.2021	31.12.2020
	Taka	Taka
16. Share Capital	7,960,368,300	7,960,368,300
16.1 Authorised Capital		
1,500,000,000 ordinary shares of BDT 10 each	15,000,000,000	15,000,000,000
16.2 Issued, Subscribed and Paid-up Capital		
10,000,000 ordinary shares of BDT 10 each issued for cash	100,000,000	100,000,000
5,000,000 ordinary shares of BDT 10 each issued for rights	50,000,000	50,000,000
781,036,830 ordinary shares of BDT 10 each issued as bonus shares	7,810,368,300	7,810,368,300
	7,960,368,300	7,960,368,300
17. Statutory reserve		
In Bangladesh		
Opening balance	6,820,167,867	6,547,756,164
<u>Add</u> : Addition during the year	-	272,411,703
	6,820,167,867	6,820,167,867
Outside Bangladesh - ABBL, Mumbai Branch		
Opening balance	324,036,537	324,296,165
<u>Add</u> : Addition during the period	-	9,338,685
<u>Add/(Less)</u> : Adjustment for Foreign Exchange Rate Fluctuation	4,173,861	(9,598,312)
	328,210,398	324,036,537
	7,148,378,265	7,144,204,404
18. Other reserve		
General reserve (Note 18.1)	2,302,199,200	2,302,199,200
Assets revaluation reserve	1,294,532,425	1,294,532,425
Investment revaluation reserve	34,697,721	99,008,157
	3,631,429,346	3,695,739,782
18.1 General reserve	2,302,199,200	2,302,199,200
Opening balance	2,302,199,200	1,222,199,200
Addition/(adjustment) during the year	-	1,080,000,000
	2,302,199,200	2,302,199,200
18(a) Consolidated Other reserve		
AB Bank Limited	3,631,429,346	3,695,739,782
AB Investment Limited	-	-
AB International Finance Limited	85,399,028	85,209,560
AB Securities Limited	85,910,523	85,910,523
Cashlink Bangladesh Limited (CBL)	-	-
	3,802,738,897	3,866,859,865
19. Retained earnings		
Opening balance	5,686,625,747	5,817,160,874
<u>Add</u> : Post-tax profit for the year	71,592,637	391,416,392
<u>Less</u> : Transfer to statutory reserve	-	(281,750,388)
Bonus Share Issued	-	(379,065,150)
	5,758,218,384	5,547,761,728
<u>Add/(Less)</u> : Transferred from Assets Revaluation Reserve	-	2,158,304
<u>Add/(Less)</u> : Adjustment made during the period	(914,644)	147,709,892
<u>Add/(Less)</u> : Foreign Exchange Translation gain/(loss)	5,830,313	(11,004,177)
	5,763,134,053	5,686,625,747
19(a) Consolidated Retained earnings		
AB Bank Limited	5,763,134,053	5,686,625,747
AB Investment Limited	299,731,909	286,624,182
AB International Finance Limited	121,131,511	81,002,494
AB Securities Limited	169,727,691	156,316,938
Cashlink Bangladesh Limited (CBL)	(164,595,805)	(165,295,612)
	6,189,129,360	6,045,273,749
<u>Add/(Less)</u> : Adjustment made during the year	644,113,334	644,113,334
Non-controlling Interest	16,308,979	16,390,843
	6,849,551,672	6,705,777,925

	31.03.2021 Taka	31.12.2020 Taka
19(b) Non-controlling interest		
AB Investment Limited	10,224	10,204
AB Securities Limited	466,876	455,012
Cashlink Bangladesh Limited	11,540,420	11,470,439
	12,017,519	11,935,655
20. Contingent liabilities	45,718,997,093	59,191,446,731
20.1 Letters of guarantee		
Money for which the Bank is contingently liable in respect of guarantees issued favoring:		
Directors	-	-
Government	-	-
Banks and other financial institutions	99,230,755	99,230,755
Others	12,837,109,471	12,738,061,119
	12,936,340,226	12,837,291,873
	Jan'21-Mar'21 Taka	Jan'20-Mar'20 Taka
21. Profit and loss account		
<u>Income:</u>		
Interest, discount and similar income	5,273,917,053	6,367,288,539
Dividend income	12,906,662	14,281,622
Fee, commission and brokerage	326,749,762	263,218,093
Gains less losses arising from investment securities	37,568,363	3,317,269
Gains less losses arising from dealing in foreign currencies	87,908,804	83,765,317
Other operating income	85,720,575	11,499,365
Gains less losses arising from dealing securities	68,535,615	192,895,103
Income from non-banking assets	-	-
	5,893,306,833	6,936,265,307
<u>Expenses:</u>		
Interest, fee and commission	4,070,238,455	5,255,887,077
Administrative expenses	906,082,929	885,976,121
Other operating expenses	251,620,792	468,078,366
Depreciation and amortization on banking assets	126,843,427	129,024,383
Loss on loans and advances	-	-
	5,354,785,605	6,738,965,947
	538,521,229	197,299,360
22. Interest income/profit on investments		
Interest on loans and advances:		
Loans and advances	4,131,915,163	5,001,751,571
Bills purchased and discounted	9,692,147	215,937,719
	4,141,607,310	5,217,689,290
Interest on:		
Calls and placements	24,345,142	53,518,543
Balance with foreign banks	248,368	5,817,063
Reverse Repo	199,417	7,989,674
Balance with Bangladesh Bank	2,569,762	5,740,602
	27,362,689	73,065,882
	4,168,969,999	5,290,755,172

	Jan'21-Mar'21 Taka	Jan'20-Mar'20 Taka
22(a). Consolidated Interest income/profit on investments		
AB Bank Limited	4,168,777,887	5,290,755,172
AB International Finance Limited	7,984,414	14,479,007
AB Investment Limited	49,600,723	13,171,436
AB Securities Limited	4,213,474	1,992,416
Cashlink Bangladesh Limited (CBL)	802,828	993,079
	4,231,379,327	5,321,391,110
<u>Less: Intercompany transactions</u>	1,170,480	1,447,844
	4,230,208,846	5,319,943,266
23. Interest/profit paid on deposits, borrowings, etc.		
Interest on deposits:		
Fixed deposits	1,859,677,483	2,551,688,297
Savings deposits	281,017,336	245,742,466
Special notice deposits	423,145,334	689,117,392
Other deposits	1,150,397,806	1,211,460,916
	3,714,237,959	4,698,009,072
Interest on borrowings:		
Local banks, financial institutions including BB	159,923,786	362,439,923
Subordinated Bond	196,076,711	195,438,083
	4,070,238,455	5,255,887,077
23(a). Consolidated Interest/profit paid on deposits, borrowings, etc.		
AB Bank Limited	4,070,238,455	5,255,887,077
AB Investment Limited	-	-
AB International Finance Limited	626,072	1,610,762
AB Securities Limited	2,968,750	4,200,000
Cashlink Bangladesh Limited (CBL)	-	-
	4,073,833,277	5,261,697,839
<u>Less: Intercompany transactions</u>	1,170,480	5,647,844
	4,072,662,797	5,256,049,995
24. Investment income		
Capital gain on sale of shares	37,568,363	3,317,269
Interest on treasury bills	7,455,007	73,839,747
Dividend on shares	12,906,662	14,281,622
Interest on treasury bonds	1,014,973,778	897,185,503
Gain/(Loss) on treasury bills and treasury bonds	68,535,615	192,895,103
Interest on other bonds & others	82,518,269	105,508,116
	1,223,957,693	1,287,027,360
24(a). Consolidated Investment income		
AB Bank Limited	1,223,957,693	1,287,027,360
AB Investment Limited	(47,080)	(25,780,625)
AB International Finance Limited	-	-
AB Securities Limited	7,994,822	5,850,307
Cashlink Bangladesh Limited (CBL)	-	-
	1,231,905,435	1,267,097,042
<u>Less: Intercompany transactions</u>	-	-
	1,231,905,435	1,267,097,042
25. Commission, exchange and brokerage		
Other fees, commission and service charges	205,097,887	161,070,364
Commission on letters of credit	97,669,839	87,636,052
Commission on letters of guarantee	23,982,036	14,511,677
Exchange gains less losses arising from dealings in foreign currencies	87,908,804	83,765,317
	414,658,567	346,983,410

	Jan'21-Mar'21 Taka	Jan'20-Mar'20 Taka
25(a). Consolidated Commission, exchange and brokerage		
AB Bank Limited	414,658,567	346,983,410
AB Investment Limited	15,978,666	12,195,981
AB International Finance Limited	14,960,383	13,763,730
AB Securities Limited	35,464,760	19,384,504
Cashlink Bangladesh Limited (CBL)	-	-
	481,062,377	392,327,624
<u>Less:</u> Intercompany transactions	(128,233)	-
	480,934,144	392,327,624
26. Other income		
Locker rent, insurance claim and others	834,181	653,831
Recoveries on loans previously written off	21,583,780	-
Recoveries on telex, telephone, fax, etc.	7,062,766	8,194,406
Recoveries on courier, postage, stamp, etc.	1,619,980	1,805,858
Non-operating income (*)	54,619,868	845,271
	85,720,575	11,499,365
(*) Non-operating income includes sale of scrap items, Gain on sale of properties etc.		
26(a). Consolidated other income		
AB Bank Limited	85,720,575	11,499,365
AB Investment Limited	2,100,930	2,100,930
AB International Finance Limited	19,056,213	18,095,695
AB Securities Limited	1,343,798	124,311
Cashlink Bangladesh Limited (CBL)	-	-
	108,221,516	31,820,301
<u>Less:</u> Inter company transactions	1,979,130	5,579,130
	106,242,386	26,241,171
27. Salary and allowances		
Basic salary, provident fund contribution and all other allowances	660,943,701	615,625,045
Festival and incentive bonus	-	-
	660,943,701	615,625,045
27.1 Chief executive's salary and fees	3,600,000	2,850,000
27(a). Consolidated salary and allowances		
AB Bank Limited	660,943,701	615,625,045
AB Investment Limited	4,736,133	3,407,574
AB International Finance Limited	7,025,455	7,426,835
AB Securities Limited	5,904,650	6,229,006
Cashlink Bangladesh Limited (CBL)	74,250	66,876
	678,684,188	632,755,336
28. Rent, taxes, insurance, electricity, etc.		
Rent, rates and taxes	72,142,089	79,363,424
Electricity, gas, water, etc.	18,752,279	20,899,353
Insurance	53,253,085	51,426,820
	144,147,453	151,689,597
28.1 Rent, rates and taxes		
Right of Use (ROU) assets has been calculated for the period ended as on 31 March 2021 as per IFRS-16 leases considering monthly rental expenses excluding low value assets.		
28(a). Consolidated Rent, taxes, insurance, electricity, etc.		
AB Bank Limited	144,147,453	151,689,597
AB Investment Limited	364,692	300,175
AB International Finance Limited	2,093,587	2,640,641
AB Securities Limited	1,959,799	1,872,265
Cashlink Bangladesh Limited (CBL)	-	-
	148,565,531	156,502,678
<u>Less:</u> Inter company transactions	1,979,130	1,379,130
	146,586,401	155,123,548

	Jan'21-Mar'21 Taka	Jan'20-Mar'20 Taka
29. Legal expenses		
Legal expenses	<u>2,289,675</u>	<u>5,739,686</u>
29(a). Consolidated legal expenses		
AB Bank Limited	2,289,675	5,739,686
AB Investment Limited	-	-
AB International Finance Limited	165,578	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	600	-
	<u>2,455,853</u>	<u>5,739,686</u>
30. Postage, stamp, telecommunication, etc.		
Telex, fax, internet, wireless link, SWIFT, etc.	19,991,877	22,709,391
Telephone	1,491,661	1,591,017
Postage, stamp and shipping	2,761,687	4,302,946
	<u>24,245,225</u>	<u>28,603,354</u>
30(a). Consolidated Postage, stamp, telecommunication, etc.		
AB Bank Limited	24,245,225	28,603,354
AB Investment Limited	142,719	142,759
AB International Finance Limited	1,739,640	1,561,445
AB Securities Limited	399,900	387,485
Cashlink Bangladesh Limited (CBL)	-	-
	<u>26,527,484</u>	<u>30,695,044</u>
31. Stationery, printing, advertisements, etc.		
Printing and stationery	22,667,166	23,140,241
Publicity, advertisement, etc.	4,039,426	2,245,865
	<u>26,706,592</u>	<u>25,386,105</u>
31(a). Consolidated Stationery, printing, advertisements, etc.		
AB Bank Limited	26,706,592	25,386,105
AB Investment Limited	104,896	25,092
AB International Finance Limited	136,132	5,816
AB Securities Limited	302,997	233,979
Cashlink Bangladesh Limited (CBL)	-	-
	<u>27,250,618</u>	<u>25,650,993</u>
32. Directors' fees		
Directors' fees	468,800	186,000
Meeting expenses	2,500	118,020
	<u>471,300</u>	<u>304,020</u>
Directors' fees includes fees for attending the meeting of the Board, Executive Committee, Audit Committee, Risk Management Committee and Shariah Council.		
32(a). Consolidated Directors' fees		
AB Bank Limited	471,300	304,020
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	220,000	-
Cashlink Bangladesh Limited (CBL)	-	-
	<u>691,300</u>	<u>304,020</u>
33. Auditors' fees		
Statutory	291,654	302,305
Others	684,008	204,215
	<u>975,662</u>	<u>506,520</u>

	Jan'21-Mar'21 Taka	Jan'20-Mar'20 Taka
33(a). Consolidated Auditors' fees		
AB Bank Limited	975,662	506,520
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	975,662	506,520
34. Depreciation and repairs of Bank's assets		
<u>Depreciation :</u>		
Electrical appliances	28,654,154	29,294,730
Furniture and fixtures	2,220,742	2,465,729
Office appliances	410,720	441,239
Building	3,795,229	3,904,812
Motor vehicles	15,782,731	17,736,415
	50,863,576	53,842,925
Depreciation of ROU (Right Of Use) assets	64,399,997	64,700,389
<u>Repairs:</u>		
Motor vehicles	6,728,565	6,074,195
Electrical appliances	14,201,704	14,604,694
Office premises and others	19,439,435	33,042,617
Furniture and fixtures	372,726	356,005
Office appliances	1,960,891	1,194,284
	42,703,321	55,271,794
	157,966,894	173,815,108
Amortization of Intangible Assets	11,579,855	10,481,069
	169,546,749	184,296,177
34(a). Consolidated Depreciation and repairs of Bank's assets		
AB Bank Limited	169,546,749	184,296,177
AB Investment Limited	4,677,917	4,660,893
AB International Finance Limited	102,325	117,390
AB Securities Limited	835,773	704,071
Cashlink Bangladesh Limited (CBL)	-	-
	175,162,763	189,778,531
35. Other expenses		
Contractual service	100,797,400	136,448,194
Petrol, oil and lubricant	15,245,980	14,588,795
Software expenses	36,703,920	37,808,312
Entertainment	8,798,552	11,308,867
Travelling	3,635,097	3,754,425
Subscription, membership and sponsorship	3,590,211	4,317,952
Training, seminar and workshop	1,868,703	4,821,744
Local conveyance	2,421,235	2,188,620
Professional charges	8,753,969	22,246,532
Books, newspapers and periodicals	181,756	641,820
Finance charge under lease liability	13,767,512	16,856,946
Donation	5,358,581	56,849,561
Bank Charges	3,747,149	2,234,444
Sundry expenses (*)	46,750,728	154,012,155
	251,620,792	468,078,366
(*) Sundry expenses includes business promotion, rebate to foreign correspondents and dress of support staff etc.		
35(a). Consolidated other expenses		
AB Bank Limited	251,620,792	468,078,366
AB Investment Limited	5,675,823	2,207,726
AB International Finance Limited	7,663	7,303
AB Securities Limited	5,105,022	3,670,274
Cashlink Bangladesh Limited (CBL)	28,170	50,420
	262,437,470	474,014,089
Less: Inter company transactions	128,233	-
	262,309,237	474,014,089

	Jan'21-Mar'21 Taka	Jan'20-Mar'20 Taka
36. Provision against loans and advances		
On un-classified loans	40,817,492	85,623,385
On classified loans	240,000,000	32,500,000
	280,817,492	118,123,385
36(a). Consolidated provision against loans and advances		
AB Bank Limited	280,817,492	118,123,385
AB Investment Limited	32,000,000	-
AB International Finance Limited	-	-
AB Securities Limited	10,000,000	-
Cashlink Bangladesh Limited (CBL)	-	-
	322,817,492	118,123,385
37. Provisions for investments		
Provision for quoted shares in Bangladesh operations	100,000,000	-
Provision for Pinnacle Global Fund Pte Limited	-	-
Provision for Amana Bank Plc	-	-
Total provision for investments	100,000,000	-
37(a). Consolidated provisions for diminution in value of investments		
AB Bank Limited	100,000,000	-
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	30,000	-
Cashlink Bangladesh Limited (CBL)	-	-
	100,030,000	-
38. Other provision		
Provision for off balance sheet items	-	-
Provision for Other assets	1,591,254	5,000,000
	1,591,254	5,000,000
Provision for other assets included prepaid legal expenses, protested bills and others has been made as per Bangladesh Bank BRPD Circular # 14 dated 25 June 2001.		
38(a). Consolidated other provisions		
AB Bank Limited	1,591,254	5,000,000
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	1,591,254	5,000,000
39. Earnings Per Share (EPS)		
Profit after taxation	71,592,637	41,989,217
Number of ordinary shares outstanding	796,036,830	796,036,830
Earnings Per Share	0.09	0.05
39(a) Consolidated Earnings Per Share		
Net Profit/(Loss) attributable to the shareholders of parent company	127,282,933	66,669,189
Number of ordinary shares outstanding	796,036,830	796,036,830
Earnings Per Share	0.16	0.08

Earnings Per Share (EPS) has been computed in accordance with International Accounting Standard (IAS)-33 by dividing the basic earnings by the number of ordinary shares outstanding as of March 31, 2021. There is no convertible instruments of the Bank, thus no dilution effect has been considered.

	Jan'21-Mar'21 Taka	Jan'20-Mar'20 Taka
40. Receipts from other operating activities		
Interest on treasury bills, bonds, debenture and others	1,211,051,032	1,272,745,738
Exchange earnings	77,026,608	102,425,302
Recoveries on telex, telephone, fax, etc.	7,062,766	8,194,406
Recoveries on courier, postage, stamp, etc.	1,619,980	1,805,858
Non-operating income	54,619,868	845,271
Others	834,181	653,831
	1,352,214,435	1,386,670,405
41. Payments for other operating activities		
Rent, taxes, insurance, electricity, etc.	229,478,996	233,840,844
Postage, stamps, telecommunication, etc.	24,245,225	28,603,354
Repairs of Bank's assets	42,703,321	55,271,794
Legal expenses	2,289,675	5,739,686
Auditor's fees	975,662	506,520
Directors' fees	471,300	304,020
Other Expenses	237,853,281	451,221,420
	538,017,461	775,487,638
42 Net Operating Cash Flow Per Share (NOCFPS)		
Net Operating Cash Flow	(13,620,182,511)	(25,705,592,503)
Weighted average number of shares	796,036,830	796,036,830
Net Operating Cash Flow Per Share (NOCFPS)	(17.11)	(32.29)
42(a) Consolidated Net Operating Cash Flow Per Share (NOCFPS)		
Net Operating Cash Flow	(13,413,610,038)	(25,436,360,332)
Weighted average number of shares	796,036,830	796,036,830
Net Operating Cash Flow Per Share (NOCFPS)	(16.85)	(31.95)
43 Net Asset Value Per Share (NAVPS)		
Net Asset Value	24,503,309,964	22,834,291,776
Number of shares outstanding a the end of the year	796,036,830	758,130,315
Net Asset Value Per Share (NAVPS)	30.78	30.12
43(a) Consolidated Net Asset Value Per Share (NAVPS)		
Net Asset Value	25,761,037,134	24,050,385,195
Number of shares outstanding a the end of the year	796,036,830	758,130,315
Net Asset Value Per Share (NAVPS)	32.36	31.72
44 Reconciliation of net profit with cash flows from operating activities		
Bank prepares Cash flow statement in accordance with Bangladesh Bank, BRPD Circular No. 14 dated 25 June 2003.		