



NOTICE OF THE 39TH (THIRTY-NINTH) ANNUAL GENERAL MEETING

Notice is hereby given that the 39th (thirty-ninth) Annual General Meeting (AGM) of AB Bank Limited will be held **on June 10, 2021 (Thursday) at 04:00 p.m. through Digital Platform** to transact the following business:

AGENDA

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the Bank for the year ended 31st December 2020, and the Reports of the Directors and the Auditors thereon.
2. To approve the Dividend for the year ended 31st December 2020.
3. To elect / re-elect Directors.
4. To appoint Auditor for the year 2021 and to fix their remunerations.
5. To appoint auditor for certification on the compliance on conditions of Corporate Governance Code for the year 2021 and to fix their remuneration.

Special Business:

6. To approve the proposal of ratio for issuance of Rights Shares to the ratio of 1R:6 i.e. one right share for existing six shares to be held on the record date for determination of entitlement of the rights share at an issue price of BDT 10.00 each (per share) after effecting stock dividend for year 2020 to be used for strengthening the equity Capital base of the Bank at a sustainable level subject to the approval of the Shareholders, Bangladesh Securities and Exchange Commission (BSEC) and other regulatory authorities.

RESOLVED THAT "the proposal for issuance of Rights Shares to the ratio of 1R:6 i.e. one right share for existing six shares to be held on the record date for determination of entitlement of the rights share at an issue price of BDT 10.00 each (per share) after effecting Stock dividend for year 2020 to be used for strengthening the equity Capital base of the Bank at a sustainable level is hereby approved subject to the approval of the Shareholders, Bangladesh Securities and Exchange Commission (BSEC) and other regulatory authorities."

By order of the Board
Sd/-
Md. Jasim Uddin, ACS
Company Secretary (In-charge)

Dated: May 19, 2021

NOTES:

i) **The Record Date: May 19, 2021 (Wednesday).**

The shareholders whose names appeared in the Members/Depository Register under Central Depository System (CDS) on **Record Date** would be eligible to attend/participate and vote at the Annual General Meeting (AGM).

- ii) For determination of entitlement of the proposed Right Share, another "Record Date" shall be declared after obtaining approval from the Bangladesh Securities and Exchange Commission.
- iii) The Board of Directors have recommended 5% (Five percent) Stock Dividend to all the shareholders.
- iv) Pursuant to the Bangladesh Securities and Exchange Commission's revised Order No. SEC/SRMIC/94-231/91 dated March 31, 2021, the AGM will be held virtually (using digital platform), which will be conducted via live webcast
- v) Link of the meeting and login details will be notified to the respective shareholders' email addresses. Full login/participation process for the Digital Platform meeting will also be available at the bank's website: www.abbl.com
- vi) Pursuant to the Bangladesh Securities and Exchange Commission (BSEC) Notification BSEC/CMRRCD/2006-158/208/Admin/81 dated June 20, 2018, the soft copies of the Annual Report 2020, will be sent to the email addresses of the shareholders available in the respective Beneficial Owner (BO) Accounts maintained with the Depository Participants (DPs) in time. The Annual Report 2020, will also be available at the bank's website: <http://abbl.com/investor-relations/>
- vii) The shareholders were requested to update their details (i.e. email ID, contact number, present address etc.
- viii) A shareholder is entitled to attend and vote at the AGM may appoint a Proxy to attend and vote in his/her stead. A copy of "Proxy Form", duly signed and affixed with requisite revenue stamp must be sent to the AB Bank Share Division or may send scanned copies (considering Covid-19 pandemic) of the proxies with requisite stamps, as per Stamp Act, to cs@abbl.com, no later than 48 hours before commencement of the AGM

N.B. As per BSEC Directive No. SEC/CMRRCD/2009-193/154 dated 24.10.2013, "No benefit in cash or kind, other than in the form of cash dividend or stock dividend, shall be paid to the holders of equity securities," in the ensuing 39th AGM of the Bank.

AB Bank Limited

The Skymark, 18, Gulshan Avenue, Gulshan-1, Dhaka-1212

www.abbl.com