

PRICE SENSITIVE INFORMATION

The Board of Directors of AB Bank Limited (ABBL) in its 708th Meeting held on April 27, 2021 (Tuesday) through digital platform, made the following decisions:

1. Adopted Annual Audited Financial Statements for the year 2020 and holding 39th Annual General Meeting (AGM) of the Bank:

The Board declared the following financial indicators of the Bank (ABBL) in compliance with Regulation no. 19 of Dhaka Stock Exchange (Listing) Regulations 2015 and Chittagong Stock Exchange (Listing) Regulations 2015.

| Financial Highlights | AB Bank Limited (Consolidated) | | AB Bank Limited (Solo) | |
|--------------------------------------------|-----------------------------------|----------|---------------------------|----------|
| | 2020 | 2019 | 2020 | 2019 |
| Taka in Crore | | | | |
| Profit Before Tax & Provision | 665.22 | 647.11 | 646.70 | 644.97 |
| Profit After Tax (PAT) | 39.43 | 12.33 | 39.14 | 16.77 |
| Net Asset Value (NAV) | 2,567.72 | 2,402.84 | 2,448.69 | 2,284.05 |
| Amount In Taka | | | | |
| Earnings Per Share (EPS) | 0.50 | 0.15 | 0.49 | 0.21 |
| Net Operating Cash Flow Per Share (NOCFPS) | (4.61) | 35.99 | (4.81) | 36.06 |
| Net Asset Value Per Share (NAVPS) | 32.26 | 31.69 | 30.76 | 30.13 |

A. Stock Dividend: 5% to all the shareholders.

- Bonus shares has been recommended to strengthen the capital base of the company to support business growth and compliance of Bangladesh Bank DOS circular no. 01 dated February 07, 2021 on Dividend policy for Banks for the year 2020.
- Bonus shares are declared out of accumulated profit.
- Bonus shares are not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned to incorporation of the company or through reducing paid up capital or through doing anything so that the post dividend retained earnings become negative or debit balance.

2. Rights Share Offer

The Board of Directors has recommended for issuance of Rights Shares to the ratio of 1R: 6 i.e. One Right Share for existing Six Shares to be held on the record date for determination of entitlement of the Right share at an issue price of BDT 10.00 each (per share) after effecting Stock Dividend for year 2020 to be used for strengthening the equity Capital base of the Bank at a sustainable level subject to the approval of the Shareholders, Bangladesh Securities and Exchange Commission (BSEC) and other regulatory authorities.

The Board also decided to hold the 39th Annual General Meeting (AGM) of the Bank as per below schedule:

| | |
|--------------------------------------------------------------------------------------------------------|------------------------------------|
| Record Date for entitlement of Dividend & Shareholders' decision regarding the proposed Special Agenda | May 19, 2021 (Wednesday) |
| Day & Date of AGM | June 10, 2021 (Thursday) |
| Time and Venue of AGM | 04:00 pm, through digital platform |

Dated: Dhaka, April 27, 2021

By Order of the Board

AB Bank Limited

The Skymark, 18 Gulshan Avenue, Gulshan-1 Dhaka
www.abbl.com

Sd/-

Md. Jasim Uddin, ACS
Company Secretary (In-Charge)