

CREDIT RATING REPORT

ARGUS Credit Rating Services Limited (ACRSL) has completed the rating of the Bank based on the results of December 2019 (audited), up to September 2020 (unaudited) and other relevant quantitative as well as qualitative information up to the date of rating declaration and accorded following ratings for the Bank on December 09, 2020:

Long term : AA-

Short term : ST-2

Validity : December 08, 2021

Interpretation:

AA-

Very high credit quality and minimal expectation of credit risk. This rating indicates the Obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.

ST-2

High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

AB BANK LIMITED

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