

AB Bank Limited
BCIC Bhaban
30-31 Dilkusha Commercial Area
Dhaka 1000

Un-Audited

AB Bank Limited and Its Subsidiaries

Consolidated and separate financial statements
for the period ended 31 March 2020

AB Bank Limited & Its Subsidiaries

Consolidated Balance Sheet

As at 31 March 2020

	Notes	31 March 2020 BDT	31 Dec 2019 BDT
<u>PROPERTY AND ASSETS</u>			
Cash	3(a)	21,720,997,440	19,872,575,058
In hand (including foreign currencies)	3.1(a)	1,504,405,339	1,136,228,324
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2(a)	20,216,592,101	18,736,346,733
Balance with other banks and financial institutions	4(a)	2,688,205,524	5,314,835,916
In Bangladesh	4.1(a)	1,219,253,672	1,022,559,568
Outside Bangladesh	4.2(a)	1,468,951,852	4,292,276,348
Money at call and on short notice	5(a)	450,166,000	3,927,493,241
Investments	6(a)	41,158,285,406	62,416,398,807
Government	6.1(a)	30,063,104,776	51,271,643,217
Others	6.2(a)	11,095,180,630	11,144,755,589
Loans, advances and lease/investments		269,275,135,316	264,385,001,408
Loans, cash credits, overdrafts, etc./Investments	7(a)	267,770,740,046	262,549,979,066
Bills purchased and discounted	8(a)	1,504,395,269	1,835,022,342
Fixed assets including premises, furniture and fixtures	9(a)	5,343,826,295	5,426,768,812
Other assets	10(a)	6,641,205,443	6,389,899,899
Non-banking assets	11	342,984,836	342,984,836
Total Assets		347,620,806,261	368,075,957,980
<u>LIABILITIES AND CAPITAL</u>			
Liabilities			
Borrowings from other banks, financial institutions and agents	12(a)	11,816,486,939	14,820,181,442
AB Bank Subordinated Bond	13	7,400,000,000	7,400,000,000
Deposits and other accounts	14(a)	261,641,861,901	279,394,742,017
Current account and other accounts		28,107,519,080	24,205,281,483
Bills payable		6,951,611,631	4,568,375,122
Savings bank deposits		29,034,651,070	29,888,590,539
Fixed deposits		115,683,363,296	122,907,395,174
Other deposits		81,864,716,824	97,825,099,698
Other liabilities	15(a)	42,700,292,286	42,420,983,644
Total Liabilities		323,558,641,126	344,035,907,103
Capital/Shareholders' Equity			
Equity attributable to equity holders of		24,050,385,195	24,028,362,861
Paid-up capital	16	7,581,303,150	7,581,303,150
Statutory reserve	17	6,860,524,725	6,872,052,329
Other reserve	18(a)	2,731,023,978	2,740,036,949
Retained earnings	19(a)	6,877,533,343	6,834,970,432
Non- controlling interest	19(b)	11,779,939	11,688,017
Total Equity		24,062,165,135	24,040,050,878
Total Liabilities and Shareholders' Equity		347,620,806,261	368,075,957,980

AB Bank Limited & Its Subsidiaries

Consolidated Balance Sheet

As at 31 March 2020

		31 March 2020	31 Dec 2019
		BDT	BDT
Off-Balance Sheet Items	Notes		
Contingent liabilities	20	58,606,027,741	47,836,302,228
Acceptances and endorsements		8,799,982,905	9,765,796,881
Letters of guarantee	20.1	13,873,099,585	14,058,371,146
Irrevocable letters of credit		6,243,241,125	6,195,569,825
Bills for collection		29,687,139,126	17,605,068,585
Other contingent liabilities		2,565,000	211,495,791
Other commitments		-	-
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		58,606,027,741	47,836,302,228

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

-Sd-
President & Managing Director

-Sd-
Director

-Sd-
Chairman

Dhaka,
June 29, 2020

AB Bank Limited and Its Subsidiaries
Consolidated Profit and Loss Account
For the period ended 31 March 2020

	Notes	Jan'20- Mar'20 BDT	Jan'19- Mar'19 BDT
OPERATING INCOME			
Interest income/profit on investments	22(a)	5,319,943,266	4,879,045,116
Interest/profit paid on deposits and borrowings, etc.	23(a)	(5,256,049,995)	(4,285,827,356)
Net interest income		63,893,271	593,217,760
Investment income	24(a)	1,267,097,042	681,446,105
Commission, exchange and brokerage	25(a)	392,327,624	562,541,678
Other operating income	26(a)	26,241,171	39,008,563
		1,685,665,837	1,282,996,346
Total operating income (a)		1,749,559,108	1,876,214,106
OPERATING EXPENSES			
Salary and allowances	27(a)	632,755,336	671,437,120
Rent, taxes, insurance, electricity, etc.	28(a)	155,123,548	191,779,061
Legal expenses	29(a)	5,739,686	2,014,415
Postage, stamps, telecommunication, etc.	30(a)	30,695,044	27,775,500
Stationery, printing, advertisement, etc.	31(a)	25,650,993	32,658,778
Chief executive's salary and fees	27.1	2,850,000	-
Directors' fees	32(a)	304,020	713,112
Auditors' fees	33(a)	506,520	1,576,964
Charges on loan losses		-	-
Depreciation and repairs of Bank's assets	34(a)	189,778,531	117,897,630
Other expenses	35(a)	474,014,089	243,515,222
		1,517,417,766	1,289,367,803
Total operating expenses (b)		1,517,417,766	1,289,367,803
Profit before provision (c = (a-b))		232,141,342	586,846,303
Provision against loans and advances	36(a)	118,123,385	333,500,000
Provision for investments	37(a)	-	9,319,239
Other provisions	38(a)	5,000,000	2,500,000
		123,123,385	345,319,239
Total provision (d)		123,123,385	345,319,239
Profit before tax (c-d)		109,017,957	241,527,064
Provision for taxation		42,256,846	162,554,231
Current tax		56,375,287	226,412,675
Deferred tax		(14,118,441)	(63,858,445)
		66,761,111	78,972,834
Net profit after tax		66,761,111	78,972,834
Appropriations			
Statutory reserve		9,013,943	-
General reserve		-	-
Dividends, etc.		-	-
		9,013,943	-
Retained surplus		57,747,168	78,972,834
Non- controlling interest		91,922	83,146
Net Profit/(Loss) attributable to the shareholders of parent company		57,655,245	78,889,688
Consolidated Earnings Per Share (EPS)	39(a)	0.09	0.10

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

-Sd-
President & Managing Director

-Sd-
Director

-Sd-
Chairman

Dhaka,
June 29, 2020

AB Bank Limited and Its Subsidiaries
Consolidated Cash Flow Statement
For the period ended 31 March 2020

	Jan'20- Mar'20 BDT	Jan'19- Mar'19 BDT
Cash Flows from Operating Activities		
Interest receipts	2,529,795,107	3,568,875,223
Interest payments	(3,784,735,824)	(2,974,402,845)
Dividend receipts	31,841,362	53,114,411
Fee and commission receipts	308,474,770	364,256,065
Recoveries on loans previously written off	6,489,255	822,788
Payments to employees	(635,605,336)	(671,437,120)
Payments to suppliers	(25,650,993)	(32,658,778)
Income taxes paid	(341,890,262)	(223,347,346)
Receipts from other operating activities	1,345,349,706	864,803,082
Payments for other operating activities	(787,226,842)	(508,433,572)
Operating profit before changes in operating assets & liabilities	(1,353,159,058)	441,591,909
Increase/decrease in operating assets and liabilities		
Loans and advances to customers	(2,099,985,749)	(5,180,698,215)
Other assets	(208,292,908)	984,347
Deposits from other banks	(327,428,600)	836,685,833
Deposits from customers	(18,896,765,687)	1,000,751,329
Trading liabilities (short-term borrowings)	(3,014,929,430)	(3,253,726,874)
Other liabilities	464,201,099	1,844,633,452
	(24,083,201,274)	(4,751,370,128)
Net cash used in operating activities (a)	(25,436,360,332)	(4,309,778,219)
Cash Flows from Investing Activities		
Sale of government securities	21,196,642,544	3,895,086,195
Sale/ (Purchase) of trading securities, shares, bonds, etc.	49,574,959	(78,066,773)
Purchase of property, plant and equipment	(57,775,478)	(394,954,368)
Net cash flow from investing activities (b)	21,188,442,025	3,422,065,053
Cash Flows from Financing Activities		
Increase/(decrease) of long-term borrowings	11,234,927	(3,688,704)
Dividend paid	-	(400)
Net cash (used in)/flow from Financing activities (c)	11,234,927	(3,689,104)
Net (decrease)/increase in cash (a+b+c)	(4,236,683,379)	(891,402,270)
Effects of exchange rate changes on cash and cash equivalents	(18,659,986)	-
Cash and cash equivalents at beginning of the year	29,116,505,329	20,403,713,833
Cash and cash equivalents at end of the period (*)	24,861,161,964	19,512,311,563
(*) Cash and cash equivalents:		
Cash	1,504,405,339	1,824,452,985
Prize bonds	1,793,000	2,181,800
Money at call and on short notice	450,166,000	202,527,196
Balance with Bangladesh Bank and its agent bank(s)	20,216,592,101	13,931,460,902
Balance with other banks and financial institutions	2,688,205,524	3,551,688,680
	24,861,161,964	19,512,311,563
Net Operating Cash Flow Per Share (NOCFPS)	(33.55)	(5.68)

-Sd-
Chief Company Secretary

-Sd-
Company Secretary

-Sd-
President & Managing Director

-Sd-
Director

-Sd-
Chairman

Dhaka,
June 29, 2020

AB Bank Limited and Its Subsidiaries

Consolidated Statement of Changes in Equity
For the period ended 31 March 2020

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Foreign exchange revaluation reserve on investment in	Investment revaluation reserve	Non controlling interest	Retained earnings	Total
	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT
Balance at 01 January 2020	7,581,303,150	6,872,052,329	1,304,649,867	1,296,690,729	1,710,590	136,985,764	11,688,017	6,834,970,432	24,040,050,878
Net profit after taxation for the period	-	-	-	-	-	-	91,922	66,669,189	66,761,111
Addition/(Adjustment) made during the period	-	9,013,943	-	-	-	(12,085,397)	-	(13,309,501)	(16,380,955)
Foreign exchange rate fluctuation	-	(20,541,547)	265,796	-	2,806,630	-	-	(10,796,776)	(28,265,898)
Balance at 31 March 2020	7,581,303,150	6,860,524,725	1,304,915,663	1,296,690,730	4,517,220	124,900,367	11,779,939	6,877,533,343	24,062,165,135
Balance at 31 March 2019	7,581,303,150	6,628,734,486	1,303,370,735	1,297,829,907	(1,973,814)	94,859,886	10,497,286	7,054,057,506	23,968,679,141

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

-Sd-
President & Managing Director

-Sd-
Director

-Sd-
Chairman

Dhaka,
June 29, 2020

AB Bank Limited

**Balance Sheet
As at 31 March 2020**

	Notes	31 March 2020 BDT	31 Dec 2019 BDT
<u>PROPERTY AND ASSETS</u>			
Cash	3	21,720,831,537	19,872,447,371
In hand (including foreign currencies)	3.1	1,504,239,435	1,136,100,637
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2	20,216,592,101	18,736,346,733
Balance with other banks and financial institutions	4	2,564,177,693	5,248,790,344
In Bangladesh		1,120,466,380	960,214,284
Outside Bangladesh		1,443,711,313	4,288,576,060
Money at call and on short notice	5	1,036,321,000	4,776,493,241
Investments	6	40,370,832,092	61,578,564,387
Government	6.1	30,063,104,776	51,271,643,217
Others	6.2	10,307,727,316	10,306,921,170
Loans, advances and lease/investments	7	261,691,067,026	256,512,476,640
Loans, cash credits, overdrafts, etc./Investments		261,017,985,221	255,778,280,956
Bills purchased and discounted	8	673,081,805	734,195,684
Fixed assets including premises, furniture and fixtures	9	4,793,578,715	4,871,210,242
Other assets	10	12,594,398,243	12,365,703,251
Non-banking assets	11	342,984,836	342,984,836
Total Assets		345,114,191,143	365,568,670,314
<u>LIABILITIES AND CAPITAL</u>			
Liabilities			
Borrowings from other banks, financial institutions and agents	12	11,816,486,939	14,820,039,741
AB Bank Subordinated Bond	13	7,400,000,000	7,400,000,000
Deposits and other accounts	14	261,721,768,515	279,457,593,298
Current accounts and other accounts		28,108,361,782	24,205,740,688
Bills payable		6,951,611,631	4,568,375,122
Savings bank deposits		29,034,651,070	29,888,590,539
Fixed deposits		115,683,363,296	122,908,353,612
Other deposits		81,943,780,736	97,886,533,336
Other liabilities	15	41,341,643,913	41,050,555,751
Total Liabilities		322,279,899,367	342,728,188,791
Capital/Shareholders' Equity			
Total Shareholders' Equity		22,834,291,776	22,840,481,523
Paid-up capital	16	7,581,303,150	7,581,303,150
Statutory reserve	17	6,860,524,725	6,872,052,329
Other reserve	18	2,557,879,772	2,569,965,170
Retained earnings	19	5,834,584,128	5,817,160,874
Total Liabilities and Shareholders' Equity		345,114,191,143	365,568,670,314

AB Bank Limited

**Balance Sheet
As at 31 March 2020**

		31 March 2020	31 Dec 2019
		BDT	BDT
Off-Balance Sheet Items	Notes		
Contingent liabilities	20	58,606,027,741	47,836,302,228
Acceptances and endorsements		8,799,982,905	9,765,796,881
Letters of guarantee	20.1	13,873,099,585	14,058,371,146
Irrevocable letters of credit		6,243,241,125	6,195,569,825
Bills for collection		29,687,139,126	17,605,068,585
Other contingent liabilities		2,565,000	211,495,791
Other commitments		-	-
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		58,606,027,741	47,836,302,228

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

-Sd-
President & Managing Director

-Sd-
Director

-Sd-
Chairman

Dhaka,
June 29, 2020

AB Bank Limited

Profit and Loss Account

For the period ended 31 March 2020

	Notes	Jan'20- Mar'20 BDT	Jan'19- Mar'19 BDT
OPERATING INCOME			
Interest income/profit on investments	22	5,290,755,172	4,814,483,209
Interest paid/profit on deposits and borrowings, etc.	23	(5,255,887,077)	(4,280,011,703)
Net interest income		34,868,095	534,471,506
Investment income	24	1,287,027,360	672,210,699
Commission, exchange and brokerage	25	346,983,410	519,442,845
Other operating income	26	11,499,365	17,718,158
		1,645,510,134	1,209,371,702
Total operating income (a)		1,680,378,229	1,743,843,207
OPERATING EXPENSES			
Salary and allowances	27	615,625,045	654,664,675
Rent, taxes, insurance, electricity, etc.	28	151,689,597	188,567,355
Legal expenses	29	5,739,686	1,931,615
Postage, stamps, telecommunication, etc.	30	28,603,354	25,319,954
Stationery, printing, advertisement, etc.	31	25,386,105	32,432,961
Chief executive's salary and fees	27.1	2,850,000	-
Directors' fees	32	304,020	713,112
Auditors' fees	33	506,520	1,576,964
Charges on loan losses		-	-
Depreciation and repairs of Bank's assets	34	184,296,177	112,758,438
Other expenses	35	468,078,366	239,215,770
Total operating expenses (b)		1,483,078,870	1,257,180,844
Profit before provision (c = (a-b))		197,299,360	486,662,363
Provision against loans and advances	36	118,123,385	333,500,000
Provision for investments	37	-	-
Other provisions	38	5,000,000	2,500,000
Total provision (d)		123,123,385	336,000,000
Profit before taxation (c-d)		74,175,975	150,662,363
Provision for taxation		32,186,758	135,591,164
Current tax		45,799,536	198,534,458
Deferred tax		(13,612,778)	(62,943,294)
Net profit after taxation		41,989,217	15,071,199
Appropriations			
Statutory reserve		9,013,943	-
General reserve		-	-
Dividends, etc.		-	-
		9,013,943	-
Retained surplus		32,975,273	15,071,199
Earnings Per Share (EPS)	39	0.06	0.02

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

-Sd-
President & Managing Director

-Sd-
Director

-Sd-
Chairman

Dhaka,
June 29, 2020

AB Bank Limited
Cash Flow Statement
For the period ended 31 March 2020

	Notes	Jan'20- Mar'20 BDT	Jan'19- Mar'19 BDT
Cash flows from Operating Activities			
Interest receipts		2,500,607,013	3,504,313,316
Interest payments		(3,784,572,906)	(2,968,587,192)
Dividend receipts		14,281,622	44,552,788
Fees and commission receipts		263,218,093	322,809,373
Recoveries on loans previously written off		6,489,255	822,788
Payments to employees		(618,475,045)	(654,664,675)
Payments to suppliers		(25,386,105)	(32,432,961)
Income taxes paid		(314,740,794)	(193,754,899)
Receipts from other operating activities	40	1,386,670,405	849,972,394
Payments for other operating activities	41	(775,487,638)	(498,077,145)
Operating profit before changes in operating assets & liabilities		(1,347,396,101)	374,953,788
Increase/decrease in operating assets and liabilities			
Loans and advances to customers		(2,388,442,227)	(5,416,476,174)
Other assets		(187,442,668)	89,549,407
Deposits from other banks		(327,428,600)	836,685,833
Deposits from customers		(18,879,710,355)	1,019,432,664
Trading liabilities (short-term borrowings)		(3,014,787,729)	(3,253,726,874)
Other liabilities		439,615,176	1,831,264,545
		(24,358,196,403)	(4,893,270,598)
Net cash flow from/(used in) operating activities (a)		(25,705,592,503)	(4,518,316,810)
Cash Flows from Investing Activities			
Purchase/(Sale) of government securities		21,196,642,544	3,895,086,195
Purchase of trading securities, shares, bonds, etc.		(806,147)	(66,671,285)
Purchase of property, plant and equipment		(59,030,062)	(394,944,579)
Net cash (used in)/flow from investing activities (b)		21,136,806,335	3,433,470,331
Cash Flows from Financing Activities			
Increase/(decrease) of long-term borrowings		11,234,927	(3,688,704)
Dividend paid		-	(400)
Net cash flow from/(used in) Financing activities (c)		11,234,927	(3,689,104)
Net decrease in cash (a+b+c)		(4,557,551,241)	(1,088,535,583)
Effects of exchange rate changes on cash and cash equivalents		(18,659,986)	-
Cash and cash equivalents at beginning of the year		29,899,334,456	21,042,569,215
Cash and cash equivalents at end of the period (*)		25,323,123,229	19,954,033,633
(*) Cash and cash equivalents:			
Cash		1,504,239,435	1,824,332,500
Prize bonds		1,793,000	2,181,800
Money at call and on short notice		1,036,321,000	817,552,196
Balance with Bangladesh Bank and its agent bank(s)		20,216,592,101	13,931,460,902
Balance with other banks and financial institutions		2,564,177,693	3,378,506,234
		25,323,123,229	19,954,033,633
Net Operating Cash Flow Per Share (NOCFPS)	42	(33.91)	(5.96)

-Sd-
Chief Company Secretary

-Sd-
Company Secretary

-Sd-
President & Managing Director

-Sd-
Director

-Sd-
Chairman

Dhaka,
June 29, 2020

AB Bank Limited

**Statement of Changes in Equity
For the period ended 31 March 2020**

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Investment revaluation reserve	Retained earnings	Total
	BDT	BDT	BDT	BDT	BDT	BDT	BDT
Balance at 01 January 2020	7,581,303,150	6,872,052,329	1,222,199,200	1,296,690,729	51,075,241	5,817,160,874	22,840,481,523
Net profit after taxation for the period	-	-	-	-	-	41,989,217	41,989,217
Addition/(Adjustment) made during the period	-	9,013,943	-	-	(12,085,397)	(13,311,843)	(16,383,297)
Foreign exchange rate fluctuation	-	(20,541,547)	-	-	-	(11,254,120)	(31,795,667)
Balance at 31 March 2020	7,581,303,150	6,860,524,725	1,222,199,200	1,296,690,729	38,989,844	5,834,584,128	22,834,291,776
Balance at 31 March 2019	7,581,303,150	6,628,734,486	1,222,199,200	1,297,829,907	8,949,363	5,927,508,650	22,666,524,755

-Sd-
Chief Financial Officer

-Sd-
Company Secretary

-Sd-
President & Managing Director

-Sd-
Director

-Sd-
Director

Dhaka,
June 29, 2020

AB Bank Limited

Notes to the financial statements for the period ended March 31, 2020

1. Accounting Policies

Accounting policies have been followed in preparing these financial statements are same as applied in financial statements of the Bank of preceding financial year.

2. Revenue recognition

Interest income

The interest income is recognised on accrual basis. Interest on loans and advances ceases to be taken into income when such advances are classified or treated as Sub Standard (SS) as per BRPD circular no. 14 dated 23 September 2012 and is kept in interest suspense account. Interest on classified advances is accounted for as income when realised.

Investment income

Interest income on investments is recognised on accrual basis except treasury bills. Capital gains on investments in shares are also included in investment income. Capital gains are recognized when these are realised.

2(a) Provision

i) Loans & Advances

Provisions for loans and advances has been made as per directives/instructions of Bangladesh Bank issued from time to time.

ii) Investments

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and other investments have been accounted for as per Bangladesh Bank Guidelines/ instructions.

iii) Taxation

Provision for income tax has been made on taxable income after necessary adjustment made in accordance with the provisions of the Finance Act 2019, Income Tax Ordinance 1984 and other relevant rules as applicable.

2(b) Earnings Per Share (EPS)

Earnings Per Share (EPS) has been computed in accordance with International Accounting Standard (IAS)-33 by dividing the basic earnings by the number of ordinary shares outstanding as of March 31, 2020. There is no convertible instrument of the Bank, thus no dilution effect has been considered.

2(C) Significant Deviation

I. Investment income

During the quarter (Jan. 20-Mar. 20) net gain on treasury bills and treasury bonds accounted for BDT 19 crore where as last year loss was BDT 50 crore. Due to changes of Treasury Bill/Bond yield curve mark to market gain/loss booked in the Financial Statements.

II. Commission, exchange and brokerage

In Bangladesh operation other business like Export, Import, Remittance and Guarantee have been decreased from last year same reporting time. As such, fee base commission income decreased compare to last year.

III. Provision against loans and advances

Provision against loans and advances made during the 1st quarter (Jan-Mar) 2020 as per Bangladesh Bank guidelines/instructions.

AB Bank Limited**Notes to the financial statements for the period ended March 31, 2020****IV. Net Operating Cash Flow Per Share (NOCFPS)**

Major reason of significant deviation on Net Operating Cash Flow Per Share (NOCFPS) of Tk. (33.91) from (Tk. 5.96) is decreasing of customer deposits BDT 1,888 crore in 1st QTR 2020.

2 (d) Related party disclosures

A party is related to the company if:

- (i) directly or indirectly through one or more intermediaries, the party controls, is controlled by, or is under common control with, the company; has an interest in the company that gives it significant influence over the company; or has joint control over the company;
- (ii) the party is an associate;
- (iii) the party is a joint venture;
- (iv) the party is a member of the key management personnel of the Company or its parent;
- (v) the party is a close member of the family of any individual referred to in (i) or (iv);
- (vi) the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual referred to in (iv) or (v); or
- (vii) the party is a post-employment benefit plan for the benefit of employees of the company, or of any entity that is a related party of the company.

Significant contracts where the Bank is a party and wherein Directors have interest:

Name of contract	Name of the party	Name of Director and related by	Relationship
Lease agreement with AB Bank Limited	Elite International Ltd.	Feroz Ahmed	Common Director

Related party transactions:

Name of related party	Relationship	Nature of transaction	Amount in BDT
Elite International Ltd.	Common Director	Office Rent	621,000

Loans/placement given to subsidiary of the Bank:

Sl. No.	Name of Party	Connection with party	Nature of transaction	Amount in BDT
01	AB Investment Limited	99.99% owned Subsidiary	Loans and advances	781,988,464
02	AB Securities Limited	99.91% owned Subsidiary	Loans and advances	168,502,576
03	AB International Finance Limited	Fully owned (100%) Subsidiary	Placement through OBU	586,155,000
Total loans/placement to subsidiary				1,536,646,040

2(e) General

- i) Figures relating to the previous period/year have been rearranged wherever necessary.
- ii) Figures in these notes have been rounded off to the nearest BDT.

AB Bank Limited

Notes to the financial statements for the period ended March 31, 2020

	31 Mar 2020 BDT	31 Dec 2019 BDT
3. Cash		
Cash in hand (Note 3.1)	1,504,239,435	1,136,100,637
Balance with Bangladesh Bank and its agent bank(s) (Note 3.2)	20,216,592,101	18,736,346,733
	<u>21,720,831,537</u>	<u>19,872,447,371</u>
3(a) Consolidated Cash		
AB Bank Limited	21,720,831,537	19,872,447,371
AB Investments Limited	25,000	25,000
AB International Finance Limited	101,595	62,958
AB Securities Limited	35,000	35,000
Cashlink Bangladesh Limited (CBL)	4,309	4,729
	<u>21,720,997,440</u>	<u>19,872,575,058</u>
3.1 Cash in hand		
In local currency	1,471,048,738	1,112,273,983
In foreign currency	33,190,698	23,826,654
	<u>1,504,239,435</u>	<u>1,136,100,637</u>
3.1(a) Consolidated Cash in hand		
AB Bank Limited	1,504,239,435	1,136,100,637
AB Investments Limited	25,000	25,000
AB International Finance Limited	101,595	62,958
AB Securities Limited	35,000	35,000
Cashlink Bangladesh Limited (CBL)	4,309	4,729
	<u>1,504,405,339</u>	<u>1,136,228,324</u>
3.2 Balance with Bangladesh Bank and its agent bank(s)		
Balance with Bangladesh Bank		
In local currency	14,665,676,148	16,933,745,693
In foreign currency	5,386,017,301	1,325,358,012
	20,051,693,449	18,259,103,705
Sonali Bank Limited	164,898,652	477,243,028
(as an agent bank of Bangladesh Bank) - local currency	<u>20,216,592,101</u>	<u>18,736,346,733</u>
3.2(a) Consolidated Balance with Bangladesh Bank and its agent bank(s)		
AB Bank Limited	20,216,592,101	18,736,346,733
AB Investments Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	<u>20,216,592,101</u>	<u>18,736,346,733</u>
4. Balance with other banks and financial institutions		
In Bangladesh	1,120,466,380	960,214,284
Outside Bangladesh	1,443,711,313	4,288,576,060
	<u>2,564,177,693</u>	<u>5,248,790,344</u>

AB Bank Limited

Notes to the financial statements for the period ended March 31, 2020

		31 Mar 2020 BDT	31 Dec 2019 BDT
4(a) Consolidated balance with other banks and financial institutions			
In Bangladesh	(Note: 4.1.a)	1,219,253,672	1,022,559,568
Outside Bangladesh (Nostro Accounts)	(Note: 4.2.a)	1,468,951,852	4,292,276,348
		<u>2,688,205,524</u>	<u>5,314,835,916</u>
4.1.a Consolidated In Bangladesh			
AB Bank Limited		1,120,466,380	960,214,284
AB Investment Limited		20,690,981	207,700
AB International Finance Limited		-	-
AB Securities Limited		113,023,388	81,563,768
Cashlink Bangladesh Limited (CBL)		44,210,325	41,974,568
		<u>1,298,391,073</u>	<u>1,083,960,320</u>
<u>Less:</u> Inter company transaction		79,137,401	61,400,752
		<u>1,219,253,672</u>	<u>1,022,559,568</u>
4.2.a Consolidated Outside Bangladesh (Nostro Accounts)			
AB Bank Limited		1,443,711,313	4,288,576,060
AB Investment Limited		-	-
AB International Finance Limited		26,008,152	4,084,192
AB Securities Limited		-	-
Cashlink Bangladesh Limited (CBL)		-	-
		1,469,719,465	4,292,660,252
<u>Less:</u> Inter company transactions		767,613	383,904
		<u>1,468,951,852</u>	<u>4,292,276,348</u>
5. Money at call and on short notice			
In Bangladesh		127,425,000	3,640,000,000
Outside Bangladesh		908,896,000	1,136,493,241
		<u>1,036,321,000</u>	<u>4,776,493,241</u>
5(a) Consolidated money at call and on short notice			
AB Bank Limited		1,036,321,000	4,776,493,241
AB Investment Limited		-	-
AB International Finance Limited		-	-
AB Securities Limited		-	-
Cashlink Bangladesh Limited (CBL)		-	-
		<u>1,036,321,000</u>	<u>4,776,493,241</u>
<u>Less:</u> Inter-group transaction		(586,155,000)	(849,000,000)
		<u>450,166,000</u>	<u>3,927,493,241</u>
6. Investments		<u>40,370,832,092</u>	<u>61,578,564,387</u>
6 (a) Consolidated investments			
AB Bank Limited		40,370,832,092	61,578,564,387
AB International Finance Limited		-	-
AB Investment Limited		675,848,525	736,423,365
AB Securities Limited		111,604,789	101,411,055
Cashlink Bangladesh Limited (CBL)		-	-
		<u>41,158,285,406</u>	<u>62,416,398,807</u>

AB Bank Limited

Notes to the financial statements for the period ended March 31, 2020

	31 Mar 2020 BDT	31 Dec 2019 BDT
6.1 Government securities		
T.Bill-Local-RE.REPO	-	4,594,340,150
T.Bill	-	7,805,539,669
Treasury bonds	29,761,311,775	38,590,159,898
Bangladesh Bank Islami Investment bonds	300,000,000	280,000,000
Prize bonds	1,793,000	1,603,500
	30,063,104,776	51,271,643,217
6.1(a) Consolidated Government securities		
AB Bank Limited	30,063,104,776	51,271,643,217
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	30,063,104,776	51,271,643,217
6.2 Other investments		
Shares	4,226,391,733	4,144,754,812
Bond	4,000,000,000	4,000,000,000
Pinnacle Global Fund Pte Limited	1,640,812,648	1,639,846,896
	9,867,204,381	9,784,601,708
Investments -ABBL, Mumbai branch		
Treasury bills	440,522,935	522,319,462
Debentures and bonds	-	-
	440,522,935	522,319,462
Total other investments	10,307,727,316	10,306,921,170
6.2 (a) Consolidated other investments		
AB Bank Limited	10,307,727,316	10,306,921,170
AB Investment Limited	675,848,525	736,423,365
AB International Finance Limited	-	-
AB Securities Limited	111,604,789	101,411,055
Cashlink Bangladesh Limited (CBL)	-	-
	11,095,180,630	11,144,755,589
6.2.1 Investments in shares		
Quoted (Publicly traded)	3,786,776,153	3,705,139,231
Unquoted	439,615,580	439,615,580
	4,226,391,733	4,144,754,812
6.2.2 Investment in subordinated bonds		
United Commercial Bank Ltd.	2,750,000,000	2,750,000,000
National Bank Ltd.	1,250,000,000	1,250,000,000
	4,000,000,000	4,000,000,000
6.2.3 Pinnacle Global Fund Pte Limited	1,640,812,648	1,639,846,896

Provision for the above has been maintained as per Bangladesh Bank Letter no. DBI-1/101/2018-1316 dated 26 April 2018.

AB Bank Limited

Notes to the financial statements for the period ended March 31, 2020

	31 Mar 2020 BDT	31 Dec 2019 BDT
7. Loans, advances and lease/investments	<u>261,691,067,026</u>	<u>256,512,476,640</u>
7.1 Broad category-wise breakup excluding bills purchased and discounted		
In Bangladesh		
Loans	241,569,577,041	235,031,219,673
Overdrafts	19,416,162,932	20,715,404,558
Cash credits	-	-
	<u>260,985,739,973</u>	<u>255,746,624,231</u>
Outside Bangladesh: ABBL, Mumbai branch		
Loans	606,926	660,680
Overdrafts	-	-
Cash credits	31,638,322	30,996,046
	<u>32,245,248</u>	<u>31,656,725</u>
	<u>261,017,985,221</u>	<u>255,778,280,956</u>
7.2 Net loans, advances and lease/investments		
Gross loans and advances	261,691,067,026	256,512,476,640
<u>Less:</u>		
Interest suspense	18,709,058,530	18,134,825,637
Provision for loans and advances	15,403,841,569	15,238,205,791
	<u>34,112,900,098</u>	<u>33,373,031,427</u>
	<u>227,578,166,927</u>	<u>223,139,445,212</u>
7.3 Geographical location-wise (division) distribution		
In Bangladesh		
<u>Urban branches</u>		
Dhaka	199,693,176,621	194,532,221,250
Chittagong	45,069,811,377	44,979,109,982
Khulna	3,512,161,780	3,646,885,424
Sylhet	1,148,546,872	1,175,079,035
Barisal	185,966,250	208,433,374
Rajshahi	4,079,976,620	4,022,984,661
Rangpur	5,015,316,981	4,927,809,088
Mymensingh	585,130,765	563,683,749
	<u>259,290,087,265</u>	<u>254,056,206,564</u>
<u>Rural branches</u>		
Dhaka	1,231,535,806	1,221,932,442
Chittagong	432,399,479	439,174,322
Khulna	-	-
Sylhet	47,481,645	45,277,729
Barisal	-	-
Rajshahi	-	-
Rangpur	-	-
Mymensingh	75,415,234	76,279,971
	<u>1,786,832,164</u>	<u>1,782,664,465</u>
Outside Bangladesh		
ABBL, Mumbai branch	614,147,597	673,605,611
	<u>261,691,067,026</u>	<u>256,512,476,640</u>

AB Bank Limited

Notes to the financial statements for the period ended March 31, 2020

	31 Mar 2020 BDT	31 Dec 2019 BDT
7.4 Classification of loans, advances and lease/investments		
In Bangladesh		
<u>Unclassified</u>		
Standard	197,676,186,482	193,311,858,904
Special Mention Account	16,040,796,925	15,636,520,911
	<u>213,716,983,407</u>	<u>208,948,379,815</u>
<u>Classified</u>		
Sub-Standard	2,293,005,687	2,219,729,829
Doubtful	3,351,340,399	3,254,684,217
Bad/Loss	41,715,589,937	41,416,077,168
	<u>47,359,936,022</u>	<u>46,890,491,214</u>
	<u>261,076,919,429</u>	<u>255,838,871,028</u>
Outside Bangladesh-Mumbai Branch		
Unclassified Loan	614,147,597	673,605,611
Classified Loan	-	-
	<u>614,147,597</u>	<u>673,605,611</u>
	<u>261,691,067,026</u>	<u>256,512,476,640</u>
7(a) Consolidated loans, advances and lease/investments excl. Bills purchased		
AB Bank Limited	261,017,985,221	255,778,280,956
AB Investment Limited	6,785,183,268	6,752,714,392
AB International Finance Limited	-	-
AB Securities Limited	918,062,597	930,528,911
Cashlink Bangladesh Limited (CBL)	-	-
	<u>268,721,231,086</u>	<u>263,461,524,259</u>
<u>Less: Inter company transaction</u>	<u>950,491,040</u>	<u>911,545,194</u>
	<u>267,770,740,046</u>	<u>262,549,979,066</u>
8 Bills purchased and discounted		
In Bangladesh	91,179,456	92,246,798
Outside Bangladesh - ABBL, Mumbai Branch	581,902,349	641,948,886
	<u>673,081,805</u>	<u>734,195,684</u>
8 (a) Consolidated Bills purchased and discounted		
AB Bank Limited	673,081,805	734,195,684
AB Investment Limited	-	-
AB International Finance Limited	831,313,465	1,100,826,659
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	<u>1,504,395,269</u>	<u>1,835,022,342</u>
9. Fixed assets including premises, furniture and fixtures		
Cost:		
Land and Building	2,968,097,272	2,968,097,272
Furniture and fixtures	250,188,053	250,083,131
Office appliances	64,103,788	64,178,283
Electrical appliances	1,894,283,003	1,901,779,739
Motor vehicles	820,840,746	781,076,227
Intangible Assets	769,979,607	758,525,505
Right of Use Assets	1,329,421,828	1,329,421,828
	<u>8,096,914,297</u>	<u>8,053,161,986</u>
<u>Less: Accumulated depreciation and amortization</u>	<u>3,303,335,583</u>	<u>3,181,951,744</u>
	<u>4,793,578,715</u>	<u>4,871,210,242</u>

AB Bank Limited

Notes to the financial statements for the period ended March 31, 2020

	31 Mar 2020 BDT	31 Dec 2019 BDT
9(a) Consolidated Fixed assets including premises, furniture and fixtures		
Cost:		
AB Bank Limited	8,096,914,297	8,053,161,986
AB Investments Limited	687,232,447	688,571,092
AB International Finance Limited	4,733,731	4,718,520
AB Securities Limited	37,847,382	37,778,532
Cashlink Bangladesh Limited (CBL)	81,471,369	81,471,369
	<u>8,908,199,226</u>	<u>8,865,701,499</u>
Accumulated depreciation:		
AB Bank Limited	3,303,335,583	3,181,951,744
AB Investments Limited	144,485,814	141,044,753
AB International Finance Limited	4,464,064	4,403,501
AB Securities Limited	30,616,101	30,061,320
Cashlink Bangladesh Limited (CBL)	81,471,369	81,471,369
	<u>3,564,372,932</u>	<u>3,438,932,687</u>
	<u>5,343,826,295</u>	<u>5,426,768,812</u>
10 Other Assets:		
Income generating-Equity Investment		
In Bangladesh:		
AB Investment Limited (99.99% owned subsidiary company of ABBL)	5,811,431,750	5,811,431,750
AB Securities Limited (99.91% owned subsidiary company of ABBL)	199,898,000	199,898,000
Cashlink Bangladesh Limited (CBL) (90% owned subsidiary company of ABBL)	212,581,228	212,581,228
	<u>6,223,910,978</u>	<u>6,223,910,978</u>
Outside Bangladesh:		
AB International Finance Ltd., Hong Kong (wholly owned subsidiary company of ABBL)	5,203,944	5,203,944
	<u>5,203,944</u>	<u>5,203,944</u>
	<u>6,229,114,922</u>	<u>6,229,114,922</u>
Non-income generating		
Arab Bangladesh Bank Foundation (99.60% owned subsidiary company of ABBL)	19,920,000	19,920,000
Deferred tax assets (Note 10.1)	2,572,587,436	2,559,125,266
Accounts receivable	1,901,462,857	1,358,719,057
Preliminary, formation, organisational, renovation, development, prepaid expenses and others	644,805,929	699,855,925
Exchange for clearing	69,077,903	26,837,111
Interest accrued on investment but not collected, commission and brokerage receivable on shares and debentures, and other income receivables	922,723,723	1,250,896,297
Security deposits	71,734,746	75,798,791
Advance rent and advertisement (Note 10.2)	125,427,290	113,443,319
Stationery, stamps, printing materials, etc.	36,127,531	31,978,415
Inter-branch adjustment	1,415,904	14,147
	<u>6,365,283,320</u>	<u>6,136,588,329</u>
	<u>12,594,398,243</u>	<u>12,365,703,251</u>

AB Bank Limited

Notes to the financial statements for the period ended March 31, 2020

	31 Mar 2020 BDT	31 Dec 2019 BDT
10(a) Consolidated Other assets		
AB Bank Limited	12,594,398,243	12,365,703,251
AB Investment Limited	379,937,564	300,379,486
AB International Finance Limited	34,411,155	37,219,501
AB Securities Limited	8,300,234	11,989,506
Cashlink Bangladesh Limited (CBL)	31,156,028	32,515,580
	13,048,203,224	12,747,807,325
<u>Less:</u> Inter-group transaction	6,406,997,781	6,357,907,426
	6,641,205,443	6,389,899,899
10.1 Deferred tax assets		
a) Deferred tax assets for specific provisions of loans and advances		
Opening Deferred Tax (Assets)/Liabilities	2,622,704,984	1,995,567,400
<u>Add:</u> Deferred Tax Income during the period	12,187,500	796,087,500
<u>Less:</u> Write-Off adjustment	-	118,861,316
Less. Adjustment during the period	-	50,088,601
Closing deferred tax assets	2,634,892,484	2,622,704,984
b) Deferred tax liabilities against property, plant & equipment		
Balance at 01 January	63,579,718	103,787,730
<u>Add/(less):</u> Provision made during the period/year	(1,425,278)	(40,257,496)
<u>Add/(Less):</u> Adjustment for Rate Fluctuation during the period	150,608	49,483
Closing deferred tax liabilities	62,305,047	63,579,718
Net Deferred Tax Assets (a-b)	2,572,587,436	2,559,125,266
Net Deferred Tax Income during the year	13,612,778	836,344,996
10.1.1 Calculations of deferred tax liabilities :		
Deferred tax liabilities against Property, Plant & Equipment		
Accounting base of Property, Plant & Equipment	3,668,220,539	3,700,011,239
Tax base of Property, Plant & Equipment	3,496,134,855	3,523,048,120
Difference	172,085,683	176,963,119
(Deductible)/Taxable Temporary Difference	172,085,683	176,963,119
Effective Tax Rate	37.50%	37.50%
Deferred Tax (Assets)/Liabilities	64,532,131	66,361,170
Deferred Tax (Assets)/Liabilities of Mumbai Branch	(2,227,087)	(2,781,455)
Closing Deferred Tax (Assets)/Liabilities	62,305,045	63,579,715
10.1.2 Consolidated deferred tax liabilities		
AB Bank Limited	62,305,047	63,579,718
AB Investment Limited	10,925,562	11,437,840
Total	73,230,609	75,017,557
10.1.3 Consolidated deferred tax assets		
AB Bank Limited	2,634,892,484	2,622,704,984
AB Securities Limited	-	2,265,570
Total	2,634,892,484	2,624,970,554

AB Bank Limited

Notes to the financial statements for the period ended March 31, 2020

	31 Mar 2020 BDT	31 Dec 2019 BDT
10.2 Advance rent and advertisement		
Advance rent upto March 2020 Tk 25 crore has been considered with Right of Use (ROU) Assets as per IFRS 16		
11 Non-Banking Assets	342,984,836	342,984,836
The Bank has received absolute ownership of 11 mortgaged property according to the verdict of the Honorable Court under section 33 (7) of Artha Rin Adalat Ain, 2003. These have been recorded at Taka 342,984,836 as non-banking assets in accordance with Bank Companies Act 1991(amendment up to 2018) and BRPD circular 14 of 2003.		
12. Borrowings from other banks, financial institutions and agents		
In Bangladesh (Note 12.1)	11,816,486,939	14,820,039,741
Outside Bangladesh	-	-
	11,816,486,939	14,820,039,741
12.1 In Bangladesh:	-	
12.1.1 Bangladesh Bank		
Export Development Fund	1,224,100,207	1,401,605,286
Islamic Investment Bond	1,826,021,910	1,816,519,380
Refinance against IPFF	277,584,406	284,034,590
Refinance against Women Entr., Small Enterprise, ETP & Others	163,222,557	145,537,446
	3,490,929,081	3,647,696,701
12.1.2 Call & Term Borrowing from		
NCC Bank Ltd.	800,000,000	924,500,000
NRB Commercial Bank Limited	40,000,000	500,000,000
Agrani Bank Limited	3,899,500,000	2,900,000,000
Sonali Bank Limited	2,000,000,000	3,000,000,000
Meghna Bank Limited	50,000,000	-
Basic Bank Limited	550,000,000	-
Uttara Bank Limited	-	500,000,000
Bank Asia Limited	-	1,500,000,000
Midland Bank Ltd	100,000,000	300,000,000
South Bangla Bank Ltd	-	500,000,000
Rupali Bank Limited	764,550,000	500,000,000
National Bank Limited	-	254,700,000
South East Bank Limited	-	169,800,000
Accrued interest	121,507,859	123,343,040
	8,325,557,859	11,172,343,040
Total in Bangladesh	11,816,486,939	14,820,039,741
12(a) Consolidated Borrowings from other banks, financial institutions and agents		
AB Bank Limited	11,816,486,939	14,820,039,741
AB Investment Limited	781,988,464	737,184,319
AB International Finance Limited	585,537,921	845,905,526
AB Securities Limited	168,502,576	174,502,576
Cashlink Bangladesh Limited (CBL)	-	-
	13,352,515,901	16,577,632,162
Less: Intercompany transactions	1,536,028,961	1,757,450,720
	11,816,486,939	14,820,181,442

AB Bank Limited

Notes to the financial statements for the period ended March 31, 2020

	31 Mar 2020 BDT	31 Dec 2019 BDT
13. AB Bank Subordinated Bond		
AB Bank Subordinated Bond-I	1,000,000,000	1,000,000,000
AB Bank Subordinated Bond-II	2,400,000,000	2,400,000,000
AB Bank Subordinated Bond-III	4,000,000,000	4,000,000,000
	7,400,000,000	7,400,000,000

AB Bank Subordinated Bonds

Bank has issued 7 years Sub-Ordinated bonds in three phases, namely- AB Bank Subordinated Bond-I for BDT 250 crore in August 2014, AB Bank Subordinated Bond-II for BDT 400 crore in September 2015 and AB Bank Subordinated Bond-III for BDT 400 crore in May 2018 under Private Placement of Debt Securities Rules, 2012. These bonds are non-convertible, unsecured in nature and approved by the Central Bank for inclusion in Tier-II capital of the Bank.

BRAC	400,000,000	400,000,000
Sonali Bank Limited	800,000,000	800,000,000
Agrani Bank Limited	500,000,000	500,000,000
Midland Bank Limited	80,000,000	80,000,000
BRAC Bank Limited	220,000,000	220,000,000
NRB Commercial Bank Limited	220,000,000	220,000,000
Mutual Trust Bank Limited	32,000,000	32,000,000
Grameen Capital Management Limited	8,000,000	8,000,000
Rupali Bank Limited	600,000,000	600,000,000
Janata Bank Limited	300,000,000	300,000,000
Uttara Bank Limited	180,000,000	180,000,000
National Life Insurance Co. Limited	60,000,000	60,000,000
Jamuna Bank Limited	2,300,000,000	2,300,000,000
National Credit & Commerce Bank Limited	1,700,000,000	1,700,000,000
	7,400,000,000	7,400,000,000

14. Deposit and other accounts

Inter-bank deposits	2,036,064,005	2,363,492,605
Other deposits	259,685,704,510	277,094,100,693
	261,721,768,515	279,457,593,298

14(a) Consolidated Deposit and other accounts

AB Bank Limited	261,721,768,515	279,457,593,298
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	261,721,768,515	279,457,593,298
<u>Less:</u> Inter-group transaction	79,906,614	62,851,282
	261,641,861,901	279,394,742,017

14.1 Demand and time deposits

a) Demand Deposits	37,673,092,009	31,464,088,959
Current accounts and other accounts	28,108,361,782	24,205,740,688
Savings Deposits (9%)	2,613,118,596	2,689,973,149
Bills Payable	6,951,611,631	4,568,375,122
b) Time Deposits	224,048,676,506	247,993,504,339
Savings Deposits (91%)	26,421,532,474	27,198,617,391
Short Notice Deposits	33,953,986,431	50,930,113,957
Fixed Deposits	115,683,363,296	122,908,353,612
Other Deposits	47,989,794,305	46,956,419,379
Total Demand and Time Deposits	261,721,768,515	279,457,593,298

AB Bank Limited

Notes to the financial statements for the period ended March 31, 2020

		31 Mar 2020 BDT	31 Dec 2019 BDT
15. Other liabilities			
Accumulated provision against loans and advances	(Note 15.1)	15,403,841,569	15,279,405,791
Inter-branch adjustment		-	-
Provision for current tax (net of advance tax)	(Note 15.2)	2,051,266,625	2,330,977,161
Interest suspense account		18,709,058,530	18,134,825,637
Provision against other assets	(Note 15.3)	338,873,106	336,573,038
Accounts payable - Bangladesh Bank		328,938,782	186,368,159
Accrued expenses		202,955,198	170,706,883
Lease Liabilities	(Note 15.4)	803,887,569	842,847,290
Provision for off balance sheet items	(Note 15.5)	710,000,000	710,000,000
Provision against investments	(Note 15.6)	2,209,603,000	2,209,603,000
Others (*)		583,219,535	849,248,793
		41,341,643,913	41,050,555,751

(*) Others includes provision for audit fee, excise duty, income tax and VAT deducted at source, unclaimed dividend, accounts payable for safe keeping, earnest and security money, etc.

15.1 Accumulated provision against loans and advances

The movement in specific provision for bad and doubtful debts

Balance at 01 January		6,993,879,956	5,078,767,423
Fully provided debts written off during the period	(-)	-	(316,963,509)
Recovery of amounts previously written off	(+)	6,489,255	109,176,042
Specific provision made during the period	(+)	32,500,000	2,122,900,000
		38,989,255	1,915,112,534
Balance at 31 March		7,032,869,211	6,993,879,956
Provision made by ABBL, Mumbai Branch		-	-
Total provision on classified loans and advances		7,032,869,211	6,993,879,956

On unclassified loans

Balance at 01 January		8,282,733,658	5,557,133,658
Transferred from Off Balance Sheet provisions	(+)	-	100,000,000
General provision made during the year	(+)	84,900,000	2,625,600,000
		84,900,000	2,725,600,000
Balance at 31 March		8,367,633,658	8,282,733,658
Provision made by ABBL, Mumbai Branch		3,338,700	2,792,177
Total provision on un-classified loans and advances		8,370,972,358	8,285,525,835
Total provision on loans and advances		15,403,841,568	15,279,405,790

		31 Mar 2020	
		Maintained	Excess
Provision for	Required		
Un-classified loans and advances	8,363,338,700	8,370,972,358	7,633,658
Classified loans and advances	7,030,000,000	7,032,869,211	2,869,211
	15,393,338,700	15,403,841,569	10,502,869

(*) The required provision as disclosed above has been derived without considering the requirement of provisioning for the year 2019 as imposed by Bangladesh Bank vide letter no. DBI-1/101/2020-1573 dated June 18, 2020.

15.1.1 Details of provision for loans and advances

	31 Mar 2020	
	Required	Maintained
General Provision	8,363,338,700	8,370,972,358
Standard	7,984,348,393	7,991,982,051
Special Mention Account	378,990,307	378,990,307
Specific Provision	7,030,000,000	7,032,869,211
Substandard	312,129,665	312,129,665
Doubtful	1,254,338,328	1,254,338,328
Bad/Loss	5,463,532,007	5,466,401,218
Excess provision maintained at 31 March 2020		10,502,869

AB Bank Limited

Notes to the financial statements for the period ended March 31, 2020

		31 Mar 2020 BDT	31 Dec 2019 BDT
15.2 Provision for current tax (net of advance tax)			
Current Tax	(note 15.2.1)	4,062,507,593	4,034,349,742
Advance Income Tax	(note 15.2.2)	2,011,240,968	1,703,372,580
Provision for current tax (net of advance tax)		2,051,266,625	2,330,977,163

15.2.1 Provision for current tax

Opening Balance	3,895,988,647	14,835,831,960
Add: Provision made during the year	64,380,223	1,895,469,161
Less: Adjustment during the year	-	12,666,362,557
Less: Deferred Tax Adjustment during the year	-	50,088,601
Less: Write-off adjustment	-	118,861,316
Closing Balance	3,960,368,870	3,895,988,647
Provision held by ABBL, Mumbai Branch	102,138,723	138,361,095
	4,062,507,593	4,034,349,742

Corporate income tax assessment of the Bank is completed up to the income year ended 31 December 2017 (Assessment Year 2018-19). 1st Appeal filed against the order of the Deputy Commissioner of Taxes for the assessment year 2018-19. Corporate income tax return for the year 2018 submitted under section 82BB corresponding to Assessment Years 2019-20. Tax assessments for income years 1995, 1996, 1997, 2007, 2009, 2010, 2011 and 2012 were completed but these were referred to the Hon'ble High Court on the application made by the Bank for some disputed points.

15.2.2 Advance corporate income tax

In Bangladesh:

Balance at 01 January 2019	1,584,282,901	13,330,000,239
Paid during the year	314,740,794	920,645,219
Less: Transfer/Adjustment during the year	-	12,666,362,557
Closing balance (Bangladesh operations)	1,899,023,695	1,584,282,901
Advance tax of ABBL, Mumbai Branch	112,217,272	119,089,679
	2,011,240,967	1,703,372,580

15.3 Provision against other assets

Provision for

Prepaid legal expenses	126,030,000	121,030,000
Protested bills	73,355,678	76,055,610
Others	139,487,428	139,487,428
	338,873,106	336,573,038

Provision against other assets was made as per BRPD Circular # 14 dated 25 June 2001 issued by Bangladesh Bank.

15.3.1 Calculation of Provision against other assets

	Outstanding amount	Base for Provision	Rate	Provisions Requirement	Provisions Maintained
Prepaid legal expenses	125,692,083	125,692,083	50% & 100%	62,846,042	126,030,000
Protested bills	72,439,995	72,439,995	100%	72,439,995	73,355,678
Others	117,955,866	117,955,866	100%	117,955,866	139,487,428
Required provision for other assets				253,241,902	338,873,106
Total provision requirement					253,241,902
Total provision maintained					338,873,106
Excess provision maintained at 31 March 2020					85,631,204

15.4 Leasehold Liabilities

AB Bank Limited

Notes to the financial statements for the period ended March 31, 2020

	31 Mar 2020 BDT	31 Dec 2019 BDT
Opening balance of present value of lease liability	842,847,290	979,237,360
Finance Cost @ 8%	16,856,946	49,896,645
Rental payment during the year	55,816,667	186,286,715
Closing balance of lease liability	803,887,569	842,847,290

Bank recognises lease liabilities measured at the present value of lease payments to be made over the leased term using incremental borrowing rate @ 8% at the date of initial application of "IFRS 16 Leases". Lease liability is measured by increasing the carrying amount to reflect interest on lease liability, reducing the carrying amount to reflect the lease payments, and remeasuring the carrying amount to reflect any reassessment of lease modification.

15.5 Provision for off balance sheet items

Opening balance	710,000,000	810,000,000
<u>Less:</u> Transferred to general provisions	-	(100,000,000)
Closing balance	710,000,000	710,000,000

15.5.1 Particulars of required provision for Off-Balance Sheet Items

	Base for Provision	Rate (%)	31 Mar 2020	31 Dec 2019
Acceptances and endorsements	8,783,805,684	1%	87,838,057	97,347,035
Letters of guarantee	13,871,415,322	1%	138,714,153	140,566,747
Irrevocable letters of credit	6,243,241,125	1%	62,432,411	61,955,698
Bills for collection	-	1%	-	-
Others	2,565,000	1%	25,650	2,114,958
Total Off Balance Sheet Items & required provision	28,901,027,130		289,010,271	301,984,438
Total provision maintained			710,000,000	710,000,000
Excess provision at 31 March 2020			420,989,729	408,015,562

No provision has been maintained against Off Balance Sheet items of Mumbai Branch BDT 26,759,939,935 as per Reserve Bank of India (RBI) guidelines.

15.6 Provision against investments

Provision against quoted shares:

Opening balance	1,830,353,000	1,650,053,000
<u>Add:</u> Provision made during the year	-	180,300,000
Closing Balance	1,830,353,000	1,830,353,000

Total provision maintained for Investment	1,830,353,000	1,830,353,000
Total provision requirement for Investment	1,807,374,884	1,826,516,990
Excess provision	22,978,116	3,836,010

Provision for Pinnacle Global Fund Pte Limited:

Opening balance	379,250,000	239,250,000
<u>Add:</u> Provision made during the period/year	-	140,000,000
Closing Balance	379,250,000	379,250,000

(*) Provision for Pinnacle Global Fund Pte Limited has been maintained as per Bangladesh Bank vide letter no. DBI-1/101/2020-1573 dated June 18, 2020.

Total Provision maintained against investment:

AB Bank Limited

Notes to the financial statements for the period ended March 31, 2020

	31 Mar 2020	31 Dec 2019
	BDT	BDT
Provision against quoted shares	1,830,353,000	1,830,353,000
Provision for Pinnacle Global Fund Pte Limited	379,250,000	379,250,000
	<u>2,209,603,000</u>	<u>2,209,603,000</u>
15(a) Consolidated Other liabilities		
AB Bank Limited	41,341,643,913	41,050,555,751
AB Investment Limited	883,619,664	852,726,243
AB International Finance Limited	67,839,945	86,150,229
AB Securities Limited	474,799,610	448,712,800
Cashlink Bangladesh Limited (CBL)	28,750	28,750
	42,767,931,882	42,438,173,774
<u>Less:</u> Inter-group transaction	67,639,596	17,190,130
	<u>42,700,292,286</u>	<u>42,420,983,644</u>
16. Share Capital	<u>7,581,303,150</u>	<u>7,581,303,150</u>
16.1 Authorised Capital		
1,500,000,000 ordinary shares of BDT 10 each	<u>15,000,000,000</u>	<u>15,000,000,000</u>
16.2 Issued, Subscribed and Paid-up Capital		
10,000,000 ordinary shares of BDT 10 each issued for cash	100,000,000	100,000,000
5,000,000 ordinary shares of BDT 10 each issued for rights	50,000,000	50,000,000
743,130,315 ordinary shares of BDT 10 each issued as bonus shares	7,431,303,150	7,431,303,150
	<u>7,581,303,150</u>	<u>7,581,303,150</u>
17. Statutory reserve		
In Bangladesh		
Opening balance	6,547,756,164	6,324,553,560
<u>Add:</u> Addition during the year	-	223,202,604
<u>Add./less:</u> Adjustment for Foreign Exchange Rate Fluctuation	-	-
	6,547,756,164	6,547,756,164
Outside Bangladesh - ABBL, Mumbai Branch		
Opening balance	324,296,165	298,809,180
<u>Add:</u> Addition during the period	9,013,943	27,870,923
<u>Add/(Less):</u> Adjustment for Foreign Exchange Rate Fluctuation	(20,541,547)	(2,383,939)
	312,768,561	324,296,165
	<u>6,860,524,725</u>	<u>6,872,052,329</u>
18. Other reserve		
General reserve	1,222,199,200	1,222,199,200
Assets revaluation reserve	1,296,690,729	1,296,690,729
Investment revaluation reserve	38,989,844	51,075,241
	<u>2,557,879,772</u>	<u>2,569,965,170</u>
18(a) Consolidated Other reserve		
AB Bank Limited	2,557,879,772	2,569,965,170
AB Investment Limited	-	-
AB International Finance Limited	87,233,683	84,161,257
AB Securities Limited	85,910,523	85,910,523
Cashlink Bangladesh Limited (CBL)	-	-
	<u>2,731,023,978</u>	<u>2,740,036,949</u>
19. Retained earnings		

AB Bank Limited

Notes to the financial statements for the period ended March 31, 2020

	31 Mar 2020 BDT	31 Dec 2019 BDT
Opening balance	5,817,160,874	5,905,152,980
<u>Add</u> : Post-tax profit for the year	41,989,217	167,741,264
<u>Less</u> : Transfer to statutory reserve	(9,013,943)	(251,073,528)
	5,850,136,148	5,821,820,716
<u>Add/(Less)</u> : Transferred from Assets Revaluation Reserve	-	1,518,905
<u>Add/(Less)</u> : Transferred to Investment fluctuation reserve	(4,297,900)	-
<u>Add/(Less)</u> : Foreign Exchange Translation gain/(loss)	(11,254,120)	(6,178,746)
	5,834,584,128	5,817,160,874
19(a) Consolidated Retained earnings		
AB Bank Limited	5,834,584,128	5,817,160,874
AB Investment Limited	281,924,032	290,465,910
AB International Finance Limited	145,071,208	117,098,561
AB Securities Limited	156,926,633	152,001,606
Cashlink Bangladesh Limited (CBL)	(166,858,089)	(167,733,872)
	6,251,647,912	6,208,993,079
<u>Add/(Less)</u> : Adjustment made during the period/year	609,338,872	609,338,872
Non Controlling Interest	(16,546,558)	(16,638,480)
	6,877,533,343	6,834,970,432
19(b) Non-controlling interest		
AB Investment Limited	10,197	10,210
AB Securities Limited	455,552	451,195
Cashlink Bangladesh Limited	11,314,191	11,226,613
	11,779,939	11,688,017
20. Contingent liabilities	58,606,027,741	47,836,302,228
20.1 Letters of guarantee		
Money for which the Bank is contingently liable in respect of guarantees issued favoring:		
Directors	-	-
Government	-	-
Banks and other financial institutions	99,207,440	101,954,959
Others	13,773,892,144	13,956,416,188
	13,873,099,585	14,058,371,146

AB Bank Limited

Notes to the financial statements for the period ended March 31, 2020

	Jan'20- Mar'20 Taka	Jan'19- Mar'19 Taka
21. Profit and loss account		
<u>Income:</u>		
Interest, discount and similar income	6,367,288,539	5,906,996,871
Dividend income	14,281,622	44,552,788
Fee, commission and brokerage	263,218,093	322,809,373
Gains less losses arising from investment securities	3,317,269	31,692,715
Gains less losses arising from dealing in foreign currencies	83,765,317	196,633,472
Other operating income	11,499,365	17,718,158
Gains less losses arising from dealing securities	192,895,103	(496,548,466)
Income from non-banking assets	-	-
Profit less loss on disposal of AB Exchange (UK) Limited	-	-
	6,936,265,307	6,023,854,910
<u>Expenses:</u>		
Interest, fee and commission	5,255,887,077	4,280,011,703
Administrative expenses	885,976,121	945,959,011
Other operating expenses	468,078,366	239,215,770
Depreciation and amortization on banking assets	129,024,383	72,006,064
Loss on loans and advances	-	-
	6,738,965,947	5,537,192,548
	197,299,360	486,662,363
22. Interest income/profit on investments		
Interest on loans and advances:		
Loans and advances	5,001,751,571	4,353,069,607
Bills purchased and discounted	215,937,719	409,102,451
	5,217,689,290	4,762,172,058
Interest on:		
Calls and placements	53,518,543	46,379,876
Balance with foreign banks	5,817,063	3,238,631
Reverse Repo	7,989,674	130,261
Balance with Bangladesh Bank	5,740,602	2,562,383
	73,065,882	52,311,151
	5,290,755,172	4,814,483,209
22(a). Consolidated Interest income/profit on investments		
AB Bank Limited	5,290,755,172	4,814,483,209
AB International Finance Limited	14,479,007	16,671,420
AB Investment Limited	13,171,436	38,833,404
AB Securities Limited	1,992,416	9,627,686
Cashlink Bangladesh Limited (CBL)	993,079	890,527
	5,321,391,110	4,880,506,246
<u>Less:</u> Intercompany transactions	1,447,844	1,461,130
	5,319,943,266	4,879,045,116
23. Interest/profit paid on deposits, borrowings, etc.		
Interest on deposits:		
Fixed deposits	2,551,688,297	2,474,831,379
Savings deposits	245,742,466	242,736,802
Special notice deposits	689,117,392	509,015,601
Other deposits	1,211,460,916	489,821,995
	4,698,009,072	3,716,405,777
Interest on borrowings:		
Local banks, financial institutions including BB	362,439,923	351,797,708
Subordinated Bond	195,438,083	211,808,219
	5,255,887,077	4,280,011,703

AB Bank Limited

Notes to the financial statements for the period ended March 31, 2020

	Jan'20- Mar'20 Taka	Jan'19- Mar'19 Taka
23(a). Consolidated Interest/profit paid on deposits, borrowings, etc.		
AB Bank Limited	5,255,887,077	4,280,011,703
AB Investment Limited	-	-
AB International Finance Limited	1,610,762	1,621,783
AB Securities Limited	4,200,000	6,313,562
Cashlink Bangladesh Limited (CBL)	-	-
	5,261,697,839	4,287,947,048
<u>Less: Intercompany transactions</u>	5,647,844	2,119,692
	5,256,049,995	4,285,827,356
24. Investment income		
Capital gain on sale of shares	3,317,269	31,692,715
Interest on treasury bills	73,839,747	6,516,694
Dividend on shares	14,281,622	44,552,788
Interest on treasury bonds	897,185,503	996,281,887
Gain/(Loss) on treasury bills and treasury bonds	192,895,103	(496,548,466)
Interest on other bonds & others	105,508,116	89,715,081
	1,287,027,360	672,210,699
24(a). Consolidated Investment income		
AB Bank Limited	1,287,027,360	672,210,699
AB Investment Limited	(25,780,625)	3,821,667
AB International Finance Limited	-	-
AB Securities Limited	5,850,307	5,413,739
Cashlink Bangladesh Limited (CBL)	-	-
	1,267,097,042	681,446,105
25. Commission, exchange and brokerage		
Other fees, commission and service charges	161,070,364	182,972,057
Commission on letters of credit	87,636,052	110,670,576
Exchange gains less losses arising from dealings in foreign currencies	83,765,317	196,633,472
	346,983,410	519,442,845
25(a). Consolidated Commission, exchange and brokerage		
AB Bank Limited	346,983,410	519,442,845
AB Investment Limited	12,195,981	11,984,769
AB International Finance Limited	13,763,730	17,419,892
AB Securities Limited	19,384,504	13,694,173
Cashlink Bangladesh Limited (CBL)	-	-
	392,327,624	562,541,678
26. Other income		
Locker rent, insurance claim and others	653,831	1,329,094
Recoveries on telex, telephone, fax, etc.	8,194,406	11,545,126
Recoveries on courier, postage, stamp, etc.	1,805,858	4,695,346
Non-operating income (*)	845,271	148,593
	11,499,365	17,718,158
(*) Non-operating income includes sale of scrap items.		

AB Bank Limited

Notes to the financial statements for the period ended March 31, 2020

	Jan'20- Mar'20 Taka	Jan'19- Mar'19 Taka
26(a). Consolidated other income		
AB Bank Limited	11,499,365	17,718,158
AB Investment Limited	2,100,930	2,643,450
AB International Finance Limited	18,095,695	20,517,827
AB Securities Limited	124,311	166,820
Cashlink Bangladesh Limited (CBL)	-	-
	31,820,301	41,046,255
<u>Less: Inter company transactions</u>	5,579,130	2,037,692
	26,241,171	39,008,563
27. Salary and allowances		
Basic salary, provident fund contribution and all other allowances	615,625,045	654,662,250
Festival and incentive bonus	-	2,425
	615,625,045	654,664,675
27.1 Chief executive's salary and fees	2,850,000	-
27(a). Consolidated salary and allowances		
AB Bank Limited	615,625,045	654,664,675
AB Investment Limited	3,407,574	3,495,640
AB International Finance Limited	7,426,835	7,305,881
AB Securities Limited	6,229,006	5,904,049
Cashlink Bangladesh Limited (CBL)	66,876	66,876
	632,755,336	671,437,120
28. Rent, taxes, insurance, electricity, etc.		
Rent, rates and taxes	79,363,424	126,495,663
Electricity, gas, water, etc.	20,899,353	19,210,420
Insurance	51,426,820	42,861,272
	151,689,597	188,567,355
28.1 Rent, rates and taxes		
Right Of Use (ROU) assets has been calculated for the period ended March 31, 2020 as per IFRS-16 considering monthly rental expenses excluding low value assets.		
28(a). Consolidated Rent, taxes, insurance, electricity, etc.		
AB Bank Limited	151,689,597	188,567,355
AB Investment Limited	300,175	212,647
AB International Finance Limited	2,640,641	2,507,571
AB Securities Limited	1,872,265	1,870,618
Cashlink Bangladesh Limited (CBL)	-	-
	156,502,678	193,158,191
<u>Less: Inter company transactions</u>	1,379,130	1,379,130
	155,123,548	191,779,061
29. Legal expenses		
Legal expenses	5,739,686	1,931,615

AB Bank Limited

Notes to the financial statements for the period ended March 31, 2020

	Jan'20- Mar'20 Taka	Jan'19- Mar'19 Taka
29(a). Consolidated legal expenses		
AB Bank Limited	5,739,686	1,931,615
AB Investment Limited	-	82,800
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	5,739,686	2,014,415
30. Postage, stamp, telecommunication, etc.		
Telex, fax, internet, wireless link, SWIFT, etc.	22,709,391	15,684,435
Telephone	1,591,017	1,717,468
Postage, stamp and shipping	4,302,946	7,918,052
	28,603,354	25,319,954
30(a). Consolidated Postage, stamp, telecommunication, etc.		
AB Bank Limited	28,603,354	25,319,954
AB Investment Limited	142,759	145,097
AB International Finance Limited	1,561,445	1,967,675
AB Securities Limited	387,485	342,775
Cashlink Bangladesh Limited (CBL)	-	-
	30,695,044	27,775,500
31. Stationery, printing, advertisements, etc.		
Printing and stationery	23,140,241	29,950,090
Publicity, advertisement, etc.	2,245,865	2,482,871
	25,386,105	32,432,961
31(a). Consolidated Stationery, printing, advertisements, etc.		
AB Bank Limited	25,386,105	32,432,961
AB Investment Limited	25,092	42,423
AB International Finance Limited	5,816	52,117
AB Securities Limited	233,979	131,276
Cashlink Bangladesh Limited (CBL)	-	-
	25,650,993	32,658,778
32. Directors' fees		
Directors' fees	186,000	368,000
Meeting expenses	118,020	345,112
	304,020	713,112
Directors' fees includes fees for attending the meeting of the Board, Executive Committee, Audit Committee, Risk Management Committee and Shariah Council.		
32(a). Consolidated Directors' fees		
AB Bank Limited	304,020	713,112
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
	304,020	713,112

AB Bank Limited

Notes to the financial statements for the period ended March 31, 2020

	Jan'20- Mar'20 Taka	Jan'19- Mar'19 Taka
33. Auditors' fees		
Statutory	302,305	369,500
Others	204,215	1,207,464
	506,520	1,576,964
33(a). Consolidated Auditors' fees		
AB Bank Limited	506,520	1,576,964
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	506,520	1,576,964
34. Depreciation and repairs of Bank's assets		
<u>Depreciation :</u>		
Electrical appliances	29,294,730	27,139,137
Furniture and fixtures	2,465,729	2,778,711
Office appliances	441,239	504,925
Building	3,904,812	4,396,014
Motor vehicles	17,736,415	17,285,105
	53,842,925	52,103,892
Depreciation of Right of Use assets	64,700,389	-
<u>Repairs:</u>		
Motor vehicles	6,074,195	4,881,754
Electrical appliances	14,604,694	16,725,300
Office premises and others	33,042,617	17,422,422
Furniture and fixtures	356,005	519,245
Office appliances	1,194,284	1,203,654
	55,271,794	40,752,374
	173,815,108	92,856,266
Amortization of Intangible Assets	10,481,069	19,902,172
	184,296,177	112,758,438
34(a). Consolidated Depreciation and repairs of Bank's assets		
AB Bank Limited	184,296,177	112,758,438
AB Investment Limited	4,660,893	4,600,731
AB International Finance Limited	117,390	142,168
AB Securities Limited	704,071	396,293
Cashlink Bangladesh Limited (CBL)	-	-
	189,778,531	117,897,630
35. Other expenses		
Contractual service	136,448,194	113,524,982
Petrol, oil and lubricant	14,588,795	14,377,061
Software expenses	37,808,312	27,653,960
Entertainment	11,308,867	7,616,633
Travelling	3,754,425	2,228,644
Subscription, membership and sponsorship	4,317,952	6,603,618
Training, seminar and workshop	4,821,744	1,840,329
Local conveyance	2,188,620	2,360,276
Professional charges	22,246,532	4,719,469
Books, newspapers and periodicals	641,820	276,554
Finance Charge for lease liability	16,856,946	-
Bank Charges	2,234,444	2,827,468
Sundry expenses (*)	210,861,715	55,186,776
	468,078,366	239,215,770

(*) Sundry expenses includes business promotion, rebate to foreign correspondents, donation & dress employees etc.

AB Bank Limited

Notes to the financial statements for the period ended March 31, 2020

	Jan'20- Mar'20 Taka	Jan'19- Mar'19 Taka
35(a). Consolidated other expenses		
AB Bank Limited	468,078,366	239,215,770
AB Investment Limited	2,207,726	2,352,906
AB International Finance Limited	7,303	378,116
AB Securities Limited	3,670,274	1,530,682
Cashlink Bangladesh Limited (CBL)	50,420	37,748
	474,014,089	243,515,222
36. Provision against loans and advances		
On un-classified loans	85,623,385	165,000,000
On classified loans	32,500,000	168,500,000
	118,123,385	333,500,000
36(a). Consolidated provision against loans and advances		
AB Bank Limited	118,123,385	333,500,000
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	118,123,385	333,500,000
37. Provisions for investments		
Provision for quoted shares in Bangladesh operations	-	-
Provision for Pinnacle Global Fund Pte Limited	-	-
Provision for Amana Bank Plc	-	-
Total provision for investments	-	-
37(a). Consolidated provisions for diminution in value of investments		
AB Bank Limited	-	-
AB Investment Limited	-	5,819,239
AB International Finance Limited	-	-
AB Securities Limited	-	3,500,000
Cashlink Bangladesh Limited (CBL)	-	-
	-	9,319,239
38. Other provision		
Provision for off balance sheet items	-	-
Provision for Other assets	5,000,000	2,500,000
	5,000,000	2,500,000
Provision for other assets included prepaid legal expenses, protested bills and others has been made as per Bangladesh Bank BRPD Circular # 14 dated 25 June 2001.		
38(a). Consolidated other provisions		
AB Bank Limited	5,000,000	2,500,000
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	5,000,000	2,500,000

AB Bank Limited

Notes to the financial statements for the period ended March 31, 2020

	Jan'20- Mar'20 Taka	Jan'19- Mar'19 Taka
39. Earnings Per Share (EPS)		
Profit after taxation	41,989,217	15,071,199
Number of ordinary shares outstanding	758,130,315	758,130,315
Earnings Per Share	<u>0.06</u>	<u>0.02</u>
39.(a) Consolidated Earnings Per Share		
Net Profit/(Loss) attributable to the shareholders of parent company	66,669,189	78,889,688
Number of ordinary shares outstanding	758,130,315	758,130,315
Earnings Per Share	<u>0.09</u>	<u>0.10</u>
Earnings Per Share (EPS) has been computed in accordance with International Accounting Standard (IAS)-33 by dividing the basic earnings by the number of ordinary shares outstanding as of December 31, 2019 .		
40. Receipts from other operating activities		
Interest on treasury bills, bonds, debenture and others	1,272,745,738	627,657,911
Exchange earnings	102,425,302	204,596,326
Recoveries on telex, telephone, fax, etc.	8,194,406	11,545,126
Recoveries on courier, postage, stamp, etc.	1,805,858	4,695,346
Non-operating income	845,271	148,593
Others	653,831	1,329,094
	<u>1,386,670,405</u>	<u>849,972,394</u>
41. Payments for other operating activities		
Rent, taxes, insurance, electric	233,840,844	188,567,355
Postage, stamps, telecommunication, etc.	28,603,354	25,319,954
Repairs of Bank's assets	55,271,794	40,752,374
Legal expenses	5,739,686	1,931,615
Auditor's fees	506,520	1,576,964
Directors' fees	304,020	713,112
Other Expenses	451,221,420	239,215,770
	<u>775,487,638</u>	<u>498,077,145</u>
42 Net Operating Cash Flow Per Share (NOCFPS)		
Net Operating Cash Flow	(25,705,592,503)	(4,518,316,810)
Number of ordinary shares outstanding	758,130,315	758,130,315
Net Operating Cash Flow Per Share (NOCFPS)	<u>(33.91)</u>	<u>(5.96)</u>
42(a) Consolidated Net Operating Cash Flow Per Share (NOCFPS)		
Net Operating Cash Flow	(25,436,360,332)	(4,309,778,219)
Number of ordinary shares outstanding	758,130,315	758,130,315
Net Operating Cash Flow Per Share (NOCFPS)	<u>(33.55)</u>	<u>(5.68)</u>
43 Net Asset Value Per Share (NAVPS)		
Net Asset Value	22,834,291,776	22,840,481,523
Number of ordinary shares outstanding	758,130,315	758,130,315
Net Asset Value Per Share (NAVPS)	<u>30.12</u>	<u>30.13</u>
43(a) Consolidated Net Asset Value Per Share (NAVPS)		
Net Asset Value	24,050,385,195	24,028,362,861
Number of ordinary shares outstanding	758,130,315	758,130,315
Net Asset Value Per Share (NAVPS)	<u>31.72</u>	<u>31.69</u>
44 Reconciliation of net profit with cash flows from operating activities		

Bank prepares Cash flow statement in accordance with Bangladesh Bank, BRPD Circular No. 14 dated 25 June 2003.