

PRICE SENSITIVE INFORMATION

Board of Directors of AB Bank Limited (ABBL) in its 691st Meeting held on **June 29, 2020 (Monday)**, through video made the following decisions:

1. Adopted Annual Audited Financial Statements for the year 2019 and holding 38th Annual General Meeting (AGM) of the Bank:

Board declared the following financial indicators of the Bank (ABBL) in compliance with Regulation no. 19 of Dhaka Stock Exchange (Listing) Regulations 2015 and Chittagong Stock Exchange (Listing) Regulations 2015:

Financial Highlights	AB Bank Limited (Consolidated)		AB Bank Limited (Solo)	
	2019	2018	2019	2018
	Taka in Crore			
Profit Before Tax & Provision	647.11	343.94	644.97	307.51
Profit After Tax (PAT)	12.33	4.32	16.77	1.83
Net Asset Value (NAV)	2,402.84	2,388.53	2,284.05	2,265.05
	Amount in Taka			
Earnings Per Share (EPS)	0.16	0.06	0.22	0.02
Net Operating Cash Flow Per Share (NOCFPS)	37.79	(9.14)	37.86	(9.01)
Net Asset Value Per Share (NAVPS)	31.69	31.51	30.13	29.88

Board also considered and approved the Audited Financial Statements for the year ended December 31, 2019 and recommended as below:

A) Cash Dividend : ---

B) Stock Dividend : 5.00% (Five Percent) to all the shareholders

- Bonus shares has been recommended to strengthen the capital base of the company to support business growth and compliance of Bangladesh Bank DOS circular no. 03 dated May 11, 2020 on Dividend Policy for Banks for the year 2019.
- Bonus shares are declared out of accumulated profit.
- Bonus shares are not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned to incorporation of the company or through reducing paid up capital or through doing anything so that the post dividend retained earnings become negative or debit balance.

The Board also decided to hold the 38th Annual General Meeting (AGM) of the Bank as per below schedule:

Record Date for entitlement of Dividend	: August 10, 2020 (Monday)
Day & Date of AGM	: Tuesday, September 22, 2020
Time and Venue of AGM	: To be notified later

2. Changes of Articles of Association of the Bank (Article no:121) subject to Bangladesh Bank approval and shareholders' approval in the ensuing 38th Annual General Meeting (AGM) as below:

Existing Article	Proposed Amendment
The quorum for the meeting of the Board of Directors shall be five (5) Directors actually present. In case of emergency, the meeting of the Directors may be held with a quorum of three (3) Directors present. Provided, however, there shall be no quorum in any meeting unless at least one Director (other than the Managing Director) from Group-A shareholders representing the interest of the Sponsors shall be present thereat.	The quorum for the meeting of the Board of Directors shall be four (4) Directors. In case of emergency, the meeting of the Directors may be held with a quorum of three (3) Directors.

Dated: Dhaka, 29th June 2020

AB Bank Limited
BCIC Bhaban, 30-31, Dilkusha C/A, Dhaka.
www.abbl.com

By Order of the Board
Sd/-

Manzurul Ahsan, FCS
Company Secretary