

AB Bank Limited

BCIC Bhaban

30-31 Dilkusha Commercial Area

Dhaka 1000

AB Bank Limited and its Subsidiaries

Consolidated and separate financial statements
for the period ended March 31, 2018

AB Bank Limited & its Subsidiaries
Consolidated Balance Sheet
As at March 31, 2018

<u>PROPERTY AND ASSETS</u>	Notes	31.03.2018 Taka	31.12.2017 Taka
Cash	3(a)	18,720,230,399	17,780,902,707
In hand (including foreign currencies)	3.1(a)	1,810,566,986	1,572,393,187
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2(a)	16,909,663,414	16,208,509,520
Balance with other banks and financial institutions	4(a)	4,026,709,382	4,241,335,582
In Bangladesh	4.1(a)	2,401,790,401	2,490,976,583
Outside Bangladesh	4.2(a)	1,624,918,981	1,750,358,999
Money at call and on short notice	5(a)	1,284,919,887	496,384,436
Investments	6(a)	37,735,933,865	46,382,136,275
Government	6.1(a)	30,562,720,138	39,732,017,188
Others	6.2(a)	7,173,213,726	6,650,119,087
Loans, advances and lease/investments		240,234,906,708	237,634,491,780
Loans, cash credits, overdrafts, etc./Investments	7(a)	238,133,957,843	235,801,195,989
Bills purchased and discounted	8(a)	2,100,948,865	1,833,295,791
Fixed assets including premises, furniture and fixtures	9(a)	4,634,127,057	4,699,245,091
Other assets	10(a)	5,280,991,536	5,863,914,006
Non-banking assets		-	-
Total Assets		311,917,818,835	317,098,409,882
<u>LIABILITIES AND CAPITAL</u>			
Liabilities			
Borrowings from other banks, financial institutions and agents	11(a)	20,602,170,137	21,872,486,519
AB Bank Subordinated Bond	12	6,000,000,000	6,000,000,000
Deposits and other accounts	13(a)	229,306,125,996	235,562,075,504
Current account and other accounts		22,579,253,912	21,821,895,346
Bills payable		3,300,427,383	2,251,301,559
Savings bank deposits		28,537,545,764	29,869,956,989
Fixed deposits		126,993,932,186	129,606,179,136
Other deposits		47,894,966,751	52,012,742,474
Other liabilities	14(a)	31,894,603,332	29,660,121,941
Total Liabilities		287,802,899,465	293,094,683,964
Capital/Shareholders' Equity			
Equity attributable			
to equity holders of the parent company		24,104,632,640	23,993,619,305
Paid-up capital	15	7,581,303,150	7,581,303,150
Statutory reserve	16	6,546,120,618	6,549,242,999
Other reserve	17(a)	2,810,816,877	2,811,305,460
Retained earnings	18(a)	7,166,391,995	7,051,767,695
Non- Controlling Interest	18(b)	10,286,730	10,106,613
Total Equity		24,114,919,370	24,003,725,918
Total Liabilities and Shareholders' Equity		311,917,818,835	317,098,409,882

	Notes	31.03.2018 Taka	31.12.2017 Taka
Off-Balance Sheet Items			
Contingent liabilities			
	19	64,724,454,497	65,450,616,147
Acceptances and endorsements		20,441,074,091	24,089,423,485
Letters of guarantee	19.1	14,022,652,617	13,525,351,128
Irrevocable letters of credit		21,358,467,350	15,836,913,326
Bills for collection		8,901,011,399	9,392,397,842
Other contingent liabilities		1,249,039	2,606,530,367
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		64,724,454,497	65,450,616,147

-Sd-
Mahadev Sarker Sumon FCA
Chief Financial Officer

-Sd-
Manzurul Ahsan
Company Secretary (C.C)

-Sd-
Moshiur Rahman Chowdhury
President & Managing Director

-Sd-
Syed Golam Kibria
Director

-Sd-
M. A. Awal
Chairman

Date,
April 30 , 2018

AB Bank Limited and its Subsidiaries
Consolidated Profit and Loss Account
For the period ended March 31, 2018

	Notes	Jan'18- Mar'18 Taka	Jan'17- Mar'17 Taka
OPERATING INCOME			
Interest income/profit on investments	21(a)	4,243,884,929	4,366,705,954
Interest/profit paid on deposits and borrowings, etc.	22(a)	(3,982,994,795)	(3,547,511,804)
Net interest income		260,890,134	819,194,150
Investment income	23(a)	963,659,706	1,503,262,265
Commission, exchange and brokerage	24(a)	607,720,708	791,342,818
Other operating income	25(a)	46,824,234	48,569,280
		1,618,204,648	2,343,174,363
Total operating income (a)		1,879,094,782	3,162,368,513
OPERATING EXPENSES			
Salary and allowances	26(a)	679,010,173	679,163,986
Rent, taxes, insurance, electricity, etc.	27(a)	180,324,280	174,915,602
Legal expenses	28(a)	867,035	854,135
Postage, stamps, telecommunication, etc.	29(a)	36,042,815	38,583,327
Stationery, printing, advertisement, etc.	30(a)	38,794,182	41,271,863
Chief executive's salary and fees	26.1	2,850,000	1,785,713
Directors' fees	31(a)	1,428,289	2,885,585
Auditors' fees	32(a)	543,551	554,460
Depreciation and repairs of Bank's assets	33(a)	119,240,617	138,992,435
Other expenses	34(a)	265,893,037	282,580,410
Total operating expenses (b)		1,324,993,978	1,361,587,515
Profit before provision (c = (a-b))		554,100,804	1,800,780,998
Provision against loans and advances	35(a)	40,000,000	1,739,242,687
Provision for diminution in value of investments	36(a)	170,000,000	1,875,000
Other provisions	37(a)	55,025,548	1,079,246
Total provision (d)		265,025,548	1,742,196,934
Loss on disposal of AB Exchange (UK) Limited		-	-
Profit before tax (c-d)		289,075,256	58,584,064
Provision for taxation		170,389,943	(179,875,866)
Current tax		209,513,472	496,495,325
Deferred tax		(39,123,529)	(676,371,191)
Net profit after tax		118,685,313	238,459,930
Appropriations			
Statutory reserve		-	-
General reserve		-	-
Dividends, etc.		-	-
Retained surplus		118,685,313	238,459,930
Non- Controlling Interest		87,243	87,913
Net Profit attributable to the shareholders of parent company		118,598,070	238,372,018
Consolidated Earnings Per Share (EPS)	38(a)	0.16	0.31

-Sd-

Mahadev Sarker Sumon FCA
Chief Financial Officer

-Sd-

Manzurul Ahsan
Company Secretary (C.C)

-Sd-

Moshiur Rahman Chowdhury
President & Managing Director

-Sd-

Syed Golam Kibria
Director

-Sd-

M. A. Awal
Chairman

Date,
April 30, 2018

AB Bank Limited and its Subsidiaries
Consolidated Cash Flow Statement
For the period ended March 31, 2018

Cash Flows from Operating Activities	Jan'18- Mar'18 Taka	Jan'17- Mar'17 Taka
Interest receipts	4,149,688,609	4,571,044,033
Interest payments	(3,004,618,062)	(3,480,059,616)
Dividend receipts	68,420,403	63,857,826
Fee and commission receipts	402,257,744	528,126,503
Recoveries on loans previously written off	2,815,393	262,328
Payments to employees	(681,860,173)	(680,949,699)
Payments to suppliers	(38,794,182)	(41,271,863)
Income taxes paid	(116,664,036)	(186,657,186)
Receipts from other operating activities	1,144,711,109	1,750,927,706
Payments for other operating activities	(527,189,304)	(556,151,918)
Operating profit before changes in operating assets & liabilities	1,398,767,499	1,969,128,115
Increase/decrease in operating assets and liabilities		
Loans and advances to customers	(2,506,218,608)	(4,837,248,875)
Other assets	180,891,437	(96,068,814)
Deposits from other banks	1,516,104,646	(1,674,016,389)
Deposits from customers	(8,750,430,888)	(10,801,500,718)
Trading liabilities (short-term borrowings)	(1,244,615,690)	6,918,359,828
Other liabilities	1,866,308,107	681,380,956
	(8,937,960,994)	(9,809,094,013)
Net cash (used in)/ flow from operating activities (a)	(7,539,193,495)	(7,839,965,898)
Cash Flows from Investing Activities		
(Sale)/Purchase of government securities	9,172,504,925	1,998,762,935
(Purchase)/Sale of trading securities, shares, bonds, etc.	(81,644,417)	213,239,695
Purchase of property, plant and equipment	(12,121,448)	(7,881,050)
Net cash used in investing activities (b)	9,078,739,060	2,204,121,581
Cash Flows from Financing Activities		
Increase/(decrease) of long-term borrowings	(25,700,692)	(25,748,456)
Dividend paid	(211,231)	(81,716)
Net cash (used in)/ flow from financing activities (c)	(25,911,923)	(25,830,172)
Net (decrease)/increase in cash (a+b+c)	1,513,633,641	(5,661,674,490)
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at beginning of the year	22,521,816,127	30,479,385,462
Cash and cash equivalents at end of the period (*)	24,035,449,769	24,817,710,973
(*) Cash and cash equivalents:		
Cash	1,810,566,986	1,563,356,472
Prize bonds	3,590,100	3,536,200
Money at call and on short notice	1,284,919,887	230,669,359
Balance with Bangladesh Bank and its agent bank(s)	16,909,663,414	17,027,217,695
Balance with other banks and financial institutions	4,026,709,382	5,992,931,248
	24,035,449,769	24,817,710,973
Net Operating Cash Flow Per Share (NOCFPS)	(9.94)	(10.34)

-Sd-
Mahadev Sarker Sumon FCA
Chief Financial Officer

-Sd-
Manzurul Ahsan
Company Secretary (C.C)

-Sd-
Moshiur Rahman Chowdhury
President & Managing Director

-Sd-
Syed Golam Kibria
Director

-Sd-
M. A. Awal
Chairman

Date,
April 30 , 2018

AB Bank Limited and its Subsidiaries
Consolidated Statement of Changes in Equity
For the period ended March 31, 2018

(Amount in Taka)

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Foreign exchange revaluation reserve on investment in foreign operation	Investment revaluation reserve	Non-Controlling Interest	Retained earnings	Total
Restated balance at 01 January 2018	7,581,303,150	6,549,243,000	1,302,259,888	1,300,480,316	603,726	207,961,529	10,106,613	7,051,767,695	24,003,725,917
Net profit after taxation for the period	-	-	-	-	-	-	87,243	118,598,070	118,685,313
Addition/(Adjustment) made during the period	-	-	-	-	-	2,811,176	92,875	835,865	3,739,916
Foreign Exchange Rate Fluctuation	-	(3,122,381)	(111,644)	-	(3,188,115)	-	-	(4,809,635)	(11,231,775)
Balance at 31 March 2018	7,581,303,150	6,546,120,618	1,302,148,244	1,300,480,316	(2,584,388)	210,772,705	10,286,730	7,166,391,995	24,114,919,371
Balance at 31 March 2017	6,738,936,140	6,509,437,180	1,299,753,346	1,301,708,357	4,291,007	603,828,473	9,988,874	8,105,256,966	24,573,200,344

-Sd-
Mahadev Sarker Sumon FCA
Chief Financial Officer

-Sd-
Manzurul Ahsan
Company Secretary (C.C)

-Sd-
Moshiur Rahman Chowdhury
President & Managing Director

-Sd-
Syed Golam Kibria
Director

-Sd-
M. A. Awal
Chairman

Date,
April 30, 2018

AB Bank Limited
Balance Sheet
As at March 31, 2018

<u>PROPERTY AND ASSETS</u>	Notes	31.03.2018 Taka	31.12.2017 Taka
Cash	3	18,720,104,265	17,780,769,152
In hand (including foreign currencies)	3.1	1,810,440,851	1,572,259,632
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2	16,909,663,414	16,208,509,520
Balance with other banks and financial institutions	4	3,918,058,101	3,987,238,222
In Bangladesh		2,318,673,031	2,295,067,692
Outside Bangladesh		1,599,385,070	1,692,170,531
Money at call and on short notice	5	1,990,079,865	1,170,389,436
Investments	6	36,981,048,565	45,749,363,948
Government	6.1	30,562,720,138	39,732,017,188
Others	6.2	6,418,328,426	6,017,346,761
Loans, advances and lease/investments	7	231,850,483,123	229,647,286,231
Loans, cash credits, overdrafts, etc./Investments		230,979,186,554	228,624,340,946
Bills purchased and discounted	8	871,296,569	1,022,945,284
Fixed assets including premises, furniture and fixtures	9	4,053,109,871	4,113,341,268
Other assets	10	11,525,490,866	12,116,611,208
Non-banking assets		-	-
Total Assets		309,038,374,656	314,564,999,465
<u>LIABILITIES AND CAPITAL</u>			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	20,602,170,137	21,871,443,363
AB Bank Subordinated Bond	12	6,000,000,000	6,000,000,000
Deposits and other accounts	13	229,463,403,616	235,954,308,453
Current accounts and other accounts		22,585,882,535	21,822,803,753
Bills payable		3,300,427,383	2,251,301,559
Savings bank deposits		28,537,545,764	29,869,956,989
Fixed deposits		126,993,932,186	129,606,179,136
Other deposits		48,045,615,748	52,404,067,016
Other liabilities	14	30,187,555,769	27,968,002,561
Total Liabilities		286,253,129,522	291,793,754,377
Capital/Shareholders' Equity			
Total Shareholders' Equity		22,785,245,134	22,771,245,089
Paid-up capital	15	7,581,303,150	7,581,303,150
Statutory reserve	16	6,546,120,618	6,549,242,999
Other reserve	17	2,631,518,117	2,628,706,941
Retained earnings	18	6,026,303,249	6,011,991,999
Total Liabilities and Shareholders' Equity		309,038,374,656	314,564,999,465

	Notes	31.03.2018 Taka	31.12.2017 Taka
Off-Balance Sheet Items			
Contingent liabilities			
	19	64,724,454,497	65,450,616,147
Acceptances and endorsements		20,441,074,091	24,089,423,485
Letters of guarantee	19.1	14,022,652,617	13,525,351,128
Irrevocable letters of credit		21,358,467,350	15,836,913,326
Bills for collection		8,901,011,399	9,392,397,842
Other contingent liabilities		1,249,039	2,606,530,367
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		64,724,454,497	65,450,616,147

-Sd-
Mahadev Sarker Sumon FCA
Chief Financial Officer

-Sd-
Manzurul Ahsan
Company Secretary (C.C)

-Sd-
Moshiur Rahman Chowdhury
President & Managing Director

-Sd-
Syed Golam Kibria
Director

-Sd-
M. A. Awal
Chairman

Date,
April 30 , 2018

AB Bank Limited
Profit and Loss Account
For the period ended March 31, 2018

	Notes	Jan'18- Mar'18 Taka	Jan'17- Mar'17 Taka
OPERATING INCOME			
Interest income/profit on investments	21	4,124,418,805	4,227,745,630
Interest paid/profit on deposits and borrowings, etc.	22	(3,976,974,451)	(3,534,728,141)
Net interest income		147,444,354	693,017,489
Investment income	23	950,521,901	1,489,539,279
Commission, exchange and brokerage	24	573,800,385	723,046,287
Other operating income	25	29,552,422	30,559,592
		1,553,874,708	2,243,145,158
Total operating income (a)		1,701,319,062	2,936,162,647
OPERATING EXPENSES			
Salary and allowances	26	662,235,229	663,089,832
Rent, taxes, insurance, electricity, etc.	27	177,221,287	172,176,903
Legal expenses	28	842,035	779,385
Postage, stamps, telecommunication, etc.	29	34,027,465	36,759,411
Stationery, printing, advertisement, etc.	30	38,671,011	41,115,221
Chief executive's salary and fees	26.1	2,850,000	1,785,713
Directors' fees	31	1,428,289	2,792,252
Auditors' fees	32	543,551	554,460
Depreciation and repairs of Bank's assets	33	114,058,768	133,947,148
Other expenses	34	262,429,434	276,314,487
Total operating expenses (b)		1,294,307,069	1,329,314,810
Profit before provision (c = (a-b))		407,011,993	1,606,847,837
Provision against loans and advances	35	40,000,000	1,739,242,687
Provision for diminution in value of investments	36	170,000,000	-
Other provisions	37	55,025,548	1,079,246
Total provision (d)		265,025,548	1,740,321,934
Profit before taxation (c-d)		141,986,446	(133,474,097)
Provision for taxation		123,049,754	(243,780,544)
Current tax		162,764,739	433,472,862
Deferred tax		(39,714,985)	(677,253,406)
Net profit after taxation		18,936,692	110,306,447
Appropriations			
Statutory reserve		-	-
General reserve		-	-
Dividends, etc.		-	-
		-	-
Retained surplus		18,936,692	110,306,447
Earnings Per Share (EPS)	38	0.02	0.15

-Sd-

Mahadev Sarker Sumon FCA
Chief Financial Officer

-Sd-

Manzurul Ahsan
Company Secretary (C.C)

-Sd-

Moshiur Rahman Chowdhury
President & Managing Director

-Sd-

Syed Golam Kibria
Director

-Sd-

M. A. Awal
Chairman

Date,

April 30 , 2018

AB Bank Limited
Cash Flow Statement
For the period ended March 31, 2018

	Notes	Jan'18- Mar'18 Taka	Jan'17- Mar'17 Taka
Cash flows from Operating Activities			
Interest receipts		4,030,222,485	4,432,083,709
Interest payments		(2,998,597,718)	(3,467,275,954)
Dividend receipts		58,212,589	58,242,595
Fees and commission receipts		369,918,415	460,267,772
Recoveries on loans previously written off		2,815,393	262,328
Payments to employees		(665,085,229)	(664,875,545)
Payments to suppliers		(38,671,011)	(41,115,221)
Income taxes paid		(72,704,974)	(95,804,513)
Receipts from other operating activities	39	1,122,928,311	1,719,320,940
Payments for other operating activities	40	(518,315,483)	(544,841,648)
Operating profit before changes in operating assets & liabilities		1,290,722,778	1,856,264,466
Increase/decrease in operating assets and liabilities			
Loans and advances to customers		(2,109,000,572)	(4,797,329,401)
Other assets		189,089,308	22,895,227
Deposits from other banks		1,516,104,646	(1,674,016,389)
Deposits from customers		(8,985,386,217)	(10,776,463,088)
Trading liabilities (short-term borrowings)		(1,243,572,534)	6,969,054,273
Other liabilities		1,857,325,393	525,366,429
		(8,775,439,975)	(9,730,492,950)
Net cash (used in)/ flow from operating activities (a)		(7,484,717,197)	(7,874,228,484)
Cash Flows from Investing Activities			
Purchase of government securities		9,172,504,925	1,998,762,935
(Purchase)/Sale of trading securities, shares, bonds, etc.		40,468,556	182,149,287
Purchase of property, plant and equipment		(12,102,243)	(7,881,050)
Net cash used in investing activities (b)		9,200,871,239	2,173,031,172
Cash Flows from Financing Activities			
Increase/(decrease) of long-term borrowings		(25,700,692)	(25,748,456)
Dividend paid		(211,231)	(81,716)
Net cash (used in)/ flow from financing activities (c)		(25,911,923)	(25,830,172)
Net Increase/(decrease) in cash (a+b+c)		1,690,242,119	(5,727,027,484)
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at beginning of the year		22,941,590,211	31,074,400,393
Cash and cash equivalents at end of the period (*)		24,631,832,330	25,347,372,910
(*) Cash and cash equivalents:			
Cash		1,810,440,851	1,563,226,580
Prize bonds		3,590,100	3,536,200
Money at call and on short notice		1,990,079,865	892,717,087
Balance with Bangladesh Bank and its agent bank(s)		16,909,663,414	17,027,217,695
Balance with other banks and financial institutions		3,918,058,101	5,860,675,349
		24,631,832,330	25,347,372,910
Net Operating Cash Flow Per Share (NOCFPS)		(9.87)	(10.39)

-Sd-
Mahadev Sarker Sumon FCA
Chief Financial Officer

-Sd-
Manzurul Ahsan
Company Secretary (C.C)

-Sd-
Moshiur Rahman Chowdhury
President & Managing Director

-Sd-
Syed Golam Kibria
Director

-Sd-
M. A. Awal
Chairman

April 30 , 2018

AB Bank Limited
Statement of Changes in Equity
For the period ended March 31, 2018

(Amount in Taka)

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Investment revaluation reserve	Retained earnings	Total
Balance at 01 January 2018	7,581,303,150	6,549,243,000	1,222,199,200	1,300,480,317	106,027,424	6,011,991,999	22,771,245,089
Net profit after taxation for the period	-	-	-	-	-	18,936,692	18,936,692
Addition/(Adjustment) made during the period	-	-	-	-	2,811,176	-	2,811,176
Foreign Exchange Rate Fluctuation	-	(3,122,381)	-	-	-	(4,625,442)	(7,747,823)
Balance at 31 March 2018	7,581,303,150	6,546,120,618	1,222,199,200	1,300,480,317	108,838,600	6,026,303,249	22,785,245,134
Balance at 31 March 2017	6,738,936,140	6,509,437,180	1,222,199,200	1,301,708,357	501,893,546	6,949,547,086	23,223,721,509

-Sd-
Mahadev Sarker Sumon FCA
Chief Financial Officer

-Sd-
Manzurul Ahsan
Company Secretary (C.C)

-Sd-
Moshiur Rahman Chowdhury
President & Managing Director

-Sd-
Syed Golam Kibria
Director

-Sd-
M. A. Awal
Chairman

Date,
April 30 , 2018

AB Bank Limited & its Subsidiaries

Selective Notes to the Financial Statements for the period ended March 31, 2018

1 Accounting Policies:

Accounting policies have been followed in preparing these financial statements are same as applied in financial statements of the Bank of preceding financial year.

2 Investment income

Interest income on investments is recognised on accrual basis except treasury bills. Capital gains on investments in shares are also included in investment income. Capital gains are recognized when these are realised.

In January to March 2018 investment position of the Bank is reduced and yield on Treasury investment also been reduced. As a result income from investment is reduced for the period.

2(a) Provision:

i) Loans & Advances

Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time.

ii) Investments

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and is given effect in the accounts on properly as per Bangladesh Bank Guidelines.

iii) Taxation

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2017, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

(b) Earnings Per Share (EPS):

Earnings Per Share (EPS) has been computed by dividing the basic earnings by the number of ordinary shares outstanding as of March 31, 2018 in terms of Bangladesh Accounting Standard (BAS)-33. According to BAS-33, EPS for the period ended March 31, 2017 was restated for the issues of bonus share in 2016. For the period ended March 31, 2018 classified loans of the Bank have been increased which reduced the Net Interest Income (NII). As a result, EPS of the Bank compared to the same period of last year have been reduced.

(c) Others:

Figures relating to previous year/period included in this report have been rearranged, where ever considered necessary.

		31.03. 2018	31.12. 2017
		Taka	Taka
3. Cash			
Cash in hand	(Note: 3.1)	1,810,440,851	1,572,259,632
Balance with Bangladesh Bank and its agent bank(s)	(Note: 3.2)	16,909,663,414	16,208,509,520
		<u>18,720,104,265</u>	<u>17,780,769,152</u>
3(a) Consolidated Cash			
AB Bank Limited		18,720,104,265	17,780,769,152
AB Investments Limited		25,000	25,000
AB International Finance Limited		58,915	54,421
AB Securities Limited		35,000	17,235
Cashlink Bangladesh Limited (CBL)		7,219	36,899
		<u>18,720,230,399</u>	<u>17,780,902,707</u>
3.1 Cash in hand			
In local currency		1,773,808,511	1,535,640,422
In foreign currency		36,632,340	36,619,210
		<u>1,810,440,851</u>	<u>1,572,259,632</u>
3.1(a) Consolidated Cash in hand			
AB Bank Limited		1,810,440,851	1,572,259,632
AB Investments Limited		25,000	25,000
AB International Finance Limited		58,915	54,421
AB Securities Limited		35,000	17,235
Cashlink Bangladesh Limited (CBL)		7,219	36,899
		<u>1,810,566,986</u>	<u>1,572,393,187</u>
3.2 Balance with Bangladesh Bank and its agent bank(s)			
Balance with Bangladesh Bank			
In local currency		16,465,083,488	15,817,138,378
In foreign currency		176,915,298	46,019,236
		16,641,998,785	15,863,157,613
Sonali Bank Limited		267,664,629	345,351,907
(as an agent bank of Bangladesh Bank) - local currency		<u>16,909,663,414</u>	<u>16,208,509,520</u>
3.2(a) Consolidated Balance with Bangladesh Bank and its agent bank(s)			
AB Bank Limited		16,909,663,414	16,208,509,520
AB Investments Limited		-	-
AB International Finance Limited		-	-
AB Securities Limited		-	-
Cashlink Bangladesh Limited (CBL)		-	-
		<u>16,909,663,414</u>	<u>16,208,509,520</u>

	31.03. 2018	31.12. 2017
	Taka	Taka
4. Balance with other banks and financial institutions		
In Bangladesh	2,318,673,031	2,295,067,692
Outside Bangladesh	1,599,385,070	1,692,170,531
	3,918,058,101	3,987,238,222
4(a) Consolidated balance with other banks and financial institutions		
In Bangladesh	(Note: 4.1.a) 2,401,790,401	2,490,976,583
Outside Bangladesh (Nostro Accounts)	(Note: 4.2.a) 1,624,918,981	1,750,358,999
	4,026,709,382	4,241,335,582
4.1.a Consolidated In Bangladesh		
AB Bank Limited	2,318,673,031	2,295,067,692
AB Investment Limited	1,044,513	165,858
AB International Finance Limited	-	-
AB Securities Limited	232,458,006	549,802,993
Cashlink Bangladesh Limited (CBL)	339,407	37,340,142
	2,552,514,957	2,882,376,685
Less: Inter company transaction	150,724,556	391,400,102
	2,401,790,401	2,490,976,583
4.2.a Consolidated Outside Bangladesh (Nostro Accounts)		
AB Bank Limited	1,599,385,070	1,692,170,531
AB Investment Limited	-	-
AB International Finance Limited	32,006,177	59,014,786
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	1,631,391,247	1,751,185,317
Less: Inter company transactions	6,472,265	826,318
	1,624,918,981	1,750,358,999
5. Money at call and on short notice		
In Bangladesh	1,025,920,000	120,000,000
Outside Bangladesh	964,159,865	1,050,389,436
	1,990,079,865	1,170,389,436
5(a) Consolidated money at call and on short notice		
AB Bank Limited	1,990,079,865	1,170,389,436
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Limited	-	-
	1,990,079,865	1,170,389,436
Less: Inter-group transaction	(705,159,978)	(674,005,000)
	1,284,919,887	496,384,436

	31.03. 2018	31.12. 2017
	Taka	Taka
6. Investments	36,981,048,565	45,749,363,948
6 (a) Consolidated investments		
AB Bank Limited	36,981,048,565	45,749,363,948
AB International Finance Limited	-	-
AB Investment Limited	538,657,633	456,075,615
AB Securities Limited	178,226,667	176,002,092
Cashlink Bangladesh Limited (CBL)	38,001,000	694,619
	37,735,933,865	46,382,136,275
6.1 Government securities		
Treasury bills	399,804,400	-
Treasury bonds	29,875,325,638	39,448,823,788
Bangladesh Bank Islami Investment bonds	284,000,000	280,000,000
Prize bonds	3,590,100	3,193,400
	30,562,720,138	39,732,017,188
6.1(a) Consolidated Government securities		
AB Bank Limited	30,562,720,138	39,732,017,188
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	30,562,720,138	39,732,017,188
6.2 Other investments		
Shares	4,381,115,422	3,914,325,564
Bond	10,000,000	10,000,000
Pinnacle Global Fund Pte Limited	1,602,375,668	1,597,353,808
	5,993,491,090	5,521,679,372
Investments -ABBL, Mumbai Branch		
Treasury bills	424,837,336	495,667,389
Debentures and Bonds	-	-
	424,837,336	495,667,389
Total Other investments	6,418,328,426	6,017,346,761
6.2 (a) Consolidated other investments		
AB Bank Limited	6,418,328,426	6,017,346,761
AB Investment Limited	538,657,633	456,075,615
AB International Finance Limited	-	-
AB Securities Limited	178,226,667	176,002,092
Cashlink Bangladesh Limited (CBL)	38,001,000	694,619
	7,173,213,726	6,650,119,087

	31.03. 2018	31.12. 2017
	Taka	Taka
7. Loans, advances and lease/investments	231,850,483,123	229,647,286,231
7.1 Broad category-wise breakup excluding Bills purchased and discounted		
In Bangladesh		
Loans	210,191,949,896	207,877,392,872
Overdraft	20,579,466,573	20,554,992,156
Cash credits	-	-
	230,771,416,469	228,432,385,028
Outside Bangladesh: ABL, Mumbai Branch		
Loans	188,562,512	159,418,220
Overdrafts	-	903,730
Cash credits	19,207,572	31,633,969
	207,770,084	191,955,919
	230,979,186,554	228,624,340,946
7.2 Net loans, advances and lease/investments		
Net loans, advances and lease/investments		
Gross loans and advances	231,850,483,123	229,647,286,231
Less:		
Interest suspense	15,121,353,998	13,345,309,883
Provision for loans and advances	8,822,633,445	8,590,951,928
	23,943,987,443	21,936,261,810
	207,906,495,680	207,711,024,420
7.3 Geographical location-wise (division) distribution		
In Bangladesh		
Urban Branches		
Dhaka	168,249,501,852	164,547,995,621
Chittagong	45,985,856,877	47,471,677,254
Khulna	4,145,593,570	4,093,418,574
Sylhet	1,907,258,327	1,909,214,061
Barisal	214,916,365	243,634,815
Rajshahi	3,744,790,090	3,749,730,933
Rangpur	4,111,178,793	4,012,776,878
Mymensingh	572,298,858	747,434,891
	228,931,394,732	226,775,883,026
Rural Branches		
Dhaka	1,553,821,760	1,514,835,643
Chittagong	533,521,779	538,937,833
Khulna		
Sylhet	53,930,787	51,782,529
Barisal	-	-
Rajshahi	-	-
Rangpur	-	-
Mymensingh	-	-
	2,141,274,327	2,105,556,005
Outside Bangladesh		
ABBL, Mumbai Branch	777,814,064	765,847,200
	231,850,483,122	229,647,286,231

	31.03. 2018 Taka	31.12. 2017 Taka
7.4 Classification of loans, advances and lease/investments		
In Bangladesh		
<u>Unclassified</u>		
Standard	182,111,802,235	185,848,238,016
Special Mention Account	31,463,200,356	26,774,600,307
	213,575,002,591	212,622,838,323
<u>Classified</u>		
Sub-Standard	1,085,300,000	432,900,000
Doubtful	628,200,000	720,600,000
Bad/Loss	15,784,166,469	15,105,100,708
	17,497,666,469	16,258,600,708
	231,072,669,060	228,881,439,031
Outside Bangladesh-Mumbai Branch		
Unclassified Loan	625,672,579	615,656,886
Classified Loan	152,141,485	150,190,314
	777,814,064	765,847,200
	231,850,483,123	229,647,286,231
7(a) Consolidated Loans, advances and lease/investments		
AB Bank Limited	230,979,186,554	228,624,340,946
AB Investment Limited	6,891,726,407	6,809,008,852
AB International Finance Limited	-	-
AB Securities Limited	915,905,874	926,452,178
Cashlink Bangladesh Limited (CBL)	-	-
	238,786,818,835	236,359,801,976
Less: Inter company transaction	652,860,992	558,605,987
	238,133,957,843	235,801,195,989
8 Bills purchased and discounted		
In Bangladesh	301,252,590	449,054,003
Outside Bangladesh - ABBL, Mumbai Branch	570,043,979	573,891,281
	871,296,569	1,022,945,284
8 (a) Consolidated Bills purchased and discounted		
AB Bank Limited	871,296,569	1,022,945,284
AB Investment Limited	-	-
AB International Finance Limited	1,229,652,296	810,350,507
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	2,100,948,865	1,833,295,791

	31.03. 2018	31.12. 2017
	Taka	Taka
9. Fixed assets including premises, furniture and fixtures		
Cost:		
Land and Building	3,334,695,982	3,334,695,982
Furniture and fixtures	251,459,991	251,645,602
Office appliances	64,147,154	63,934,080
Electrical appliances	1,690,625,499	1,686,952,850
Motor vehicles	839,158,088	839,192,792
Intangible Assets	630,363,242	625,401,300
	6,810,449,957	6,801,822,607
Less: Accumulated depreciation and amortization	2,757,340,086	2,688,481,339
	4,053,109,871	4,113,341,268
9(a) Consolidated Fixed assets including premises, furniture and fixtures		
Cost:		
AB Bank Limited	6,810,449,957	6,801,822,607
AB Investments Limited	687,932,186	687,932,186
AB International Finance Limited	6,656,126	6,665,421
AB Securities Limited	30,312,645	30,284,145
Cashlink Bangladesh Limited (CBL)	81,471,369	726,804
	7,616,822,283	7,527,431,163
Accumulated depreciation:		
AB Bank Limited	2,757,340,086	2,688,481,339
AB Investments Limited	109,001,380	104,376,007
AB International Finance Limited	6,525,800	6,513,299
AB Securities Limited	28,370,255	28,120,447
Cashlink Bangladesh Limited (CBL)	81,457,705	694,981
	2,982,695,226	2,828,186,072
	4,634,127,057	4,699,245,091
10 Other Assets:		
Income generating-Equity Investment		
In Bangladesh:		
AB Investment Limited (99.99% owned subsidiary company of ABBL)	5,811,431,750	5,811,431,750
AB Securities Limited (99.91% owned subsidiary company of ABBL)	199,898,000	199,898,000
Cashlink Bangladesh Limited (CBL) (90% owned subsidiary company of ABBL)	212,581,228	212,581,228
	6,223,910,978	6,223,910,978
Outside Bangladesh:		
AB International Finance Ltd., Hong Kong (wholly owned subsidiary company of ABBL)	5,203,944	5,203,944
Investment in Amana Bank Limited as Associates	-	441,450,222
	5,203,944	446,654,166
	6,229,114,922	6,670,565,144

Non-income generating

	31.03. 2018 Taka	31.12. 2017 Taka
Arab Bangladesh Bank Foundation (99.60% owned subsidiary company of ABBL)	19,920,000	19,920,000
Share Money Deposits - AB Investment Limited	-	-
Deferred Tax (Note:10.01)	1,467,461,704	1,428,042,515
Accounts receivable	1,336,877,692	1,156,026,660
Preliminary, formation, organisational, renovation, development, prepaid expenses and others	1,023,428,000	875,183,299
Exchange for clearing	279,413,172	492,291,351
Interest accrued on investment but not collected, commission and brokerage receivable on shares and debentures, and other income receivables	661,585,011	968,925,438
Security deposits	174,629,142	177,077,324
Advance rent and advertisement	264,302,045	262,872,811
Stationery, stamps, printing materials, etc.	62,419,931	65,706,665
Inter-branch adjustment	6,339,247	-
	5,296,375,944	5,446,046,063
	11,525,490,866	12,116,611,208

10(a) Consolidated Other assets

AB Bank Limited	11,525,490,866	12,116,611,208
AB Investment Limited	108,816,081	101,742,474
AB International Finance Limited	33,360,207	29,837,793
AB Securities Limited	83,827,602	69,807,179
Cashlink Bangladesh Limited (CBL)	31,709,573	30,209,100
	11,783,204,329	12,348,207,754
Less: Inter-group transaction	6,502,212,793	6,484,293,747
	5,280,991,536	5,863,914,006

10.01 Deferred Tax Assets**a) Deferred tax assets for specific provisions of loans and advances**

Opening Deferred Tax (Assets)/Liabilities	1,508,826,970	2,433,514,889
Add. Deferred Tax Income during the period	-	1,523,845,563
Less. Write-Off adjustment	-	2,448,533,482
Closing Deferred Tax Assets	1,508,826,970	1,508,826,970

b) Deferred tax liabilities against Property, Plant & Equipment

Balance at 01 January	80,784,454	121,450,602
Add/(less): Provision made during the period	(39,714,985)	(41,503,394)
Add/(Less): Adjustment for Rate Fluctuation during the period	295,797	837,246
Closing Deferred Tax Liabilities	41,365,266	80,784,454
Net Deferred Tax Assets (a-b)	1,467,461,704	1,428,042,515
Net Deferred Tax Income during the period	39,714,985	1,565,348,957

31.03. 2018 Taka	31.12. 2017 Taka
---------------------	---------------------

11. Borrowings from other banks, financial institutions and agents

In Bangladesh	20,602,170,137	20,599,348,916
Outside Bangladesh	-	1,272,094,447
	20,602,170,137	21,871,443,363

11(a) Consolidated Borrowings from other banks, financial institutions and agents

AB Bank Limited	20,602,170,137	21,871,443,363
AB Investment Limited	433,713,006	333,601,157
AB International Finance Limited	697,126,205	669,218,846
AB Securities Limited	219,147,986	226,047,986
Cashlink Bangladesh Limited (CBL)	-	-
	21,952,157,334	23,100,311,353
Less: Intercompany transactions	1,349,987,197	1,227,824,834
	20,602,170,137	21,872,486,519

12. AB Bank Subordinated Bond

AB Bank Subordinated Bond-I	2,000,000,000	2,000,000,000
AB Bank Subordinated Bond-II	4,000,000,000	4,000,000,000
	6,000,000,000	6,000,000,000

AB Bank Subordinated Bonds

Bank has issued 7 years Sub-Ordinated bonds in two phases, namely- AB Bank Subordinated Bond-I for BDT 250 crore in August 2014 and AB Bank Subordinated Bond-II for BDT 400 crore in September 2015 under Private Placement of Debt Securities Rules, 2012. These bonds are non-convertible, unsecured in nature and approved by the Central Bank for inclusion in Tier-II capital of the Bank.

BRAC	800,000,000	800,000,000
Sonali Bank Limited	1,400,000,000	1,400,000,000
Agrani Bank Limited	900,000,000	900,000,000
Midland Bank Limited	160,000,000	160,000,000
BRAC Bank Limited	380,000,000	380,000,000
NRB Commercial Bank Limited	380,000,000	380,000,000
Mutual Trust Bank Limited	64,000,000	64,000,000
Grameen Capital Management	16,000,000	16,000,000
Rupali Bank Limited	1,000,000,000	1,000,000,000
Janata Bank Limited	500,000,000	500,000,000
Uttara Bank Limited	300,000,000	300,000,000
National Life Insurance Co. Ltd.	100,000,000	100,000,000
	6,000,000,000	6,000,000,000

	31.03. 2018	31.12. 2017
	Taka	Taka
13. Deposit and other accounts		
Inter-bank deposits	3,841,482,490	2,325,377,844
Other deposits	225,621,921,126	233,628,930,609
	229,463,403,616	235,954,308,453
13(a) Consolidated Deposit and other accounts		
AB Bank Limited	229,463,403,616	235,954,308,453
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	229,463,403,616	235,954,308,453
Less: Inter-group transaction	157,277,620	392,232,950
	229,306,125,996	235,562,075,504
13.1 Demand and time deposits		
a) Demand Deposits	28,454,689,037	26,762,401,441
Current accounts and other accounts	22,585,882,535	21,822,803,753
Savings Deposits (9%)	2,568,379,119	2,688,296,129
Bills Payable	3,300,427,383	2,251,301,559
b) Time Deposits	201,008,714,579	209,191,907,013
Savings Deposits (91%)	25,969,166,646	27,181,660,860
Short Notice Deposits	29,275,676,300	32,995,346,150
Fixed Deposits	126,993,932,186	129,606,179,136
Other Deposits	18,769,939,448	19,408,720,866
Total Demand and Time Deposits	229,463,403,616	235,954,308,453
14. Other liabilities		
Accumulated provision against loans and advances (Note 14.1)	8,822,633,445	8,733,640,130
Inter-branch adjustment	-	5,405,965
Provision for current tax (net of advance tax) (Note 14.2)	979,676,174	889,411,024
Interest suspense account	15,121,353,998	13,345,309,883
Provision against other assets (Note 14.3)	305,198,969	250,198,969
Accounts payable - Bangladesh Bank	1,989,272,980	1,439,084,087
Accrued expenses	59,884,217	218,789,290
Provision for off balance sheet items (Note 14.4)	810,000,000	860,000,000
Provision against investments (Note 14.5)	1,730,053,000	1,560,053,000
Others (*)	369,482,987	666,110,214
	30,187,555,769	27,968,002,561

(*) Others includes provision for audit fee, excise duty, income tax and VAT deducted at source, unclaimed dividend, accounts payable for safe keeping, earnest and security money, etc.

14.1 Accumulated provision against loans and advances

The movement in specific provision for bad and doubtful debts

	31.03. 2018 Taka	31.12. 2017 Taka
Balance at 01 January	3,772,067,423	2,463,153,374
Fully provided debts written off during the year	(-) -	(2,506,985,952)
Recovery of amounts previously written off	(+)	6,286,093
Specific provision made during the year	(+)	3,809,613,907
	-	1,308,914,048
Balance at the year ended	3,772,067,423	3,772,067,423
Provision made by ABBL, Mumbai Branch	89,417,199	90,382,514
Total provision on classified loans and advances	3,861,484,622	3,862,449,936

On unclassified loans

Balance at 01 January	4,867,316,658	4,095,267,313
Transfer from off balance sheet items	(+)	-
General provision made during the year	(+)	772,049,345
	40,000,000	772,049,345
	90,000,000	772,049,345
Balance at the year ended	4,957,316,658	4,867,316,658
Provision made by ABBL, Mumbai Branch	3,832,166	3,873,536
Total provision on un-classified loans and advances	4,961,148,823	4,871,190,194
Total provision on loans and advances	8,822,633,445	8,733,640,130

Provision for

Required

Un-classified loans and advances	4,955,532,166
Classified loans and advances	3,860,617,199
	8,816,149,365

31.03. 2018	
Maintained	Excess
4,961,148,823	5,616,658
3,861,484,622	867,422
8,822,633,445	6,484,080

14.1.1 Details of provision for loans and advances

General Provision

Standard	4,444,032,166	4,449,648,823
Special Mention Account	511,500,000	511,500,000

Specific Provision

Substandard	132,500,000	132,500,000
Doubtful	234,317,199	234,317,199
Bad/Loss	3,493,800,000	3,494,667,423

Excess provision maintained at March 31, 2018

6,484,080

14.2 Provision for current tax (net of advance tax)

Current Tax	14,237,042,873	14,075,970,095
Advance Income Tax	13,257,366,699	13,186,559,071
Provision for current tax (net of advance tax)	979,676,174	889,411,024

14.3 Provision against other assets

	31.03. 2018	31.12. 2017
	Taka	Taka
Provision for		
Prepaid legal expenses	100,030,000	95,030,000
Protested bills	76,065,610	26,065,610
Others	129,103,359	129,103,359
	305,198,969	250,198,969

Provision against other assets was made as per BRPD Circular # 14 dated 25 June 2001 issued by Bangladesh Bank.

14.3.1 Calculation of Provision against other assets

	Outstanding amount	Base for Provision	Rate	Provisions Requirement	Provisions Maintained
Prepaid legal expenses	99,688,353	99,688,353	50% & 100%	49,844,176	100,030,000
Protested bills	74,994,034	74,994,034	100%	74,994,034	76,065,610
Others	93,521,478	93,521,478	100%	93,521,478	129,103,359
Required provision for other assets				218,359,689	305,198,969
Total provision requirement					218,359,689
Total provision maintained					305,198,969
Excess provision maintained at March 31, 2018					86,839,280

14.4 Provision for off balance sheet items

Balance at 01 January	860,000,000	860,000,000
Less. Transfer to general provision for loans and advances	(50,000,000)	-
Add: Provision made during the period	-	-
	810,000,000	860,000,000

14.4.1 Particulars of required provision for Off-Balance Sheet Items

	Base for Provision	Rate (%)	31.03. 2018	31.12.2017
Acceptances and endorsements	20,354,651,613	1%	203,546,516	242,564,308
Letters of guarantee	14,022,652,617	1%	140,226,526	123,274,102
Irrevocable letters of credit	21,358,467,350	1%	213,584,673	236,507,242
Bills for collection	5,873,022,323	1%	58,730,223	61,096,751
Others	1,249,039	1%	12,490	-
Total Off Balance Sheet Items & required provision	61,610,042,943		616,100,429	663,442,402
Total provision maintained			810,000,000	860,000,000
Excess provision at March 31, 2018			193,899,571	196,557,598

No provision has been maintained against Off Balance Sheet items of Mumbai Branch amounting Tk. 3,114,411,554 as per Reserve Bank of India (RBI) guidelines.

14.5 Provision against investments

Balance at 01 January	1,560,053,000	1,550,053,000
Add: Provision made during the period	170,000,000	10,000,000
Less: Transferred to general provision for loans and advances	-	-
Less: Transferred to General Reserve	-	-
Closing Balance	1,730,053,000	1,560,053,000
Total provision maintained for Investment	1,730,053,000	1,560,053,000
Total provision requirement for Investment	1,725,601,942	1,557,650,635
Excess provision	4,451,058	2,402,366

	31.03. 2018	31.12. 2017
	Taka	Taka
14(a) Consolidated Other liabilities		
AB Bank Limited	30,187,555,769	27,968,002,561
AB Investment Limited	833,325,349	829,769,725
AB International Finance Limited	389,935,785	50,956,308
AB Securities Limited	666,734,400	976,422,273
Cashlink Bangladesh Limited (CBL)	9,765,006	9,765,006
	32,087,316,309	29,834,915,872
Less: Inter-group transaction	192,712,977	174,793,931
	31,894,603,332	29,660,121,941
15. Share Capital	7,581,303,150	7,581,303,150
15.1 Authorised Capital		
1,500,000,000 ordinary shares of Tk. 10 each	15,000,000,000	15,000,000,000
15.2 Issued, Subscribed and Paid-up Capital		
10,000,000 ordinary shares of Taka 10 each issued for cash	100,000,000	100,000,000
5,000,000 ordinary shares of Taka 10 each issued for rights	50,000,000	50,000,000
743,130,315 ordinary shares of Taka 10 each issued as bonus shares	7,431,303,150	7,431,303,150
	7,581,303,150	7,581,303,150
16. Statutory reserve		
In Bangladesh		
Opening balance	6,256,894,064	6,256,894,064
Add: Addition during the year	-	-
Add./less Adjustment for Foreign Exchange Rate Fluctuation	-	-
	6,256,894,064	6,256,894,064
Outside Bangladesh - ABBL, Mumbai Branch		
Opening balance	292,348,935	238,743,376
Add: Addition during the year	-	26,124,722
Add: Transferred from Investment fluctuation reserve	-	-
Add/(Less): Adjustment for Foreign Exchange Rate Fluctuation	(3,122,381)	27,480,837
	289,226,554	292,348,935
	6,546,120,618	6,549,242,999
17. Other reserve		
General reserve	1,222,199,200	1,222,199,200
Assets revaluation reserve	1,300,480,317	1,300,480,317
Investment revaluation reserve	108,838,600	106,027,424
	2,631,518,117	2,628,706,941
17(a) Consolidated Other reserve		
AB Bank Limited	2,631,518,117	2,628,706,941
AB Investment Limited	-	-
AB International Finance Limited	77,364,656	80,664,415
AB Securities Limited	101,934,105	101,934,105
Cashlink Bangladesh Limited (CBL)	-	-
	2,810,816,877	2,811,305,460

	31.03. 2018	31.12. 2017
	Taka	Taka
18. Retained earnings		
Opening balance	6,011,991,999	6,809,663,765
Add./.(Less) Adjustment for investment in Amana Bank	-	(17,852,549)
Add: Post-tax profit for the period	18,936,692	29,600,965
Less: Transfer to statutory reserve	-	(26,124,722)
Cash dividend	-	-
Bonus shares issued	-	(842,367,010)
	6,030,928,691	5,952,920,449
Add/(Less): Transferred from Assets Revaluation Reserve	-	3,280,464
Add/(Less): Foreign Exchange Translation gain/(loss)	(4,625,442)	55,791,085
	6,026,303,249	6,011,991,999
18(a) Consolidated Retained earnings		
AB Bank Limited	6,026,303,249	6,011,991,999
AB Investment Limited	395,262,275	330,303,286
AB International Finance Limited	117,624,358	88,586,493
AB Securities Limited	152,446,913	147,708,877
Cashlink Bangladesh Limited (CBL)	(181,894,144)	(183,652,421)
	6,509,742,651	6,394,938,234
Add./.(Less): Adjustment made during the year	638,595,388	638,595,388
Minority Interest	(18,053,955)	(18,234,073)
	7,166,391,995	7,051,767,695
18(b) Minority Interest		
AB Investment Limited	10,368	10,270
AB Securities Limited	465,776	461,585
Cashlink Bangladesh Limited	9,810,586	9,634,758
	10,286,730	10,106,613
19. Contingent liabilities	64,724,454,497	65,450,616,147
19.1 Letters of guarantee		
Money for which the Bank is contingently liable in respect of guarantees issued favoring:		
Directors	-	-
Government	-	-
Banks and other financial institutions	197,984,802	126,395,210
Others	13,824,667,815	13,398,955,918
	14,022,652,617	13,525,351,128

20. Profit and loss account

Income:

Interest, discount and similar income	5,022,456,223	5,226,812,525
Dividend income	58,212,589	58,242,595
Fee, commission and brokerage	369,918,415	460,267,772
Gains less losses arising from investment securities	685,445	91,764,047
Gains less losses arising from dealing in foreign currencies	203,881,971	262,778,515
Other operating income	29,552,422	30,559,592
Gains less losses arising from dealing securities	(6,413,550)	340,465,742
Income from non-banking assets	-	-
Loss on disposal of AB Exchange (UK) Limited	-	-

Jan'18- Mar'18 Taka	Jan'17- Mar'17 Taka
------------------------	------------------------

5,022,456,223	5,226,812,525
58,212,589	58,242,595
369,918,415	460,267,772
685,445	91,764,047
203,881,971	262,778,515
29,552,422	30,559,592
(6,413,550)	340,465,742
-	-
-	-
5,678,293,513	6,470,890,788

Expenses:

Interest, fee and commission	3,976,974,451	3,534,728,141
Administrative expenses	959,642,289	974,517,926
Other operating expenses	262,429,434	276,314,487
Depreciation and amortization on banking assets	72,235,346	78,482,398
Losses on loans and advances	-	-

3,976,974,451	3,534,728,141
959,642,289	974,517,926
262,429,434	276,314,487
72,235,346	78,482,398
-	-
5,271,281,520	4,864,042,952
407,011,993	1,606,847,837

21. Interest income/profit on investments

Interest on loans and advances:

Loans and advances	3,977,087,937	4,073,746,006
Bills purchased and discounted	72,174,815	56,949,328

3,977,087,937	4,073,746,006
72,174,815	56,949,328
4,049,262,752	4,130,695,334

Interest on:

Calls and placements	72,133,606	95,229,960
Balance with foreign banks	1,904,441	876,301
Reverse Repo	-	82,138
Balance with Bangladesh Bank	1,118,007	861,897

72,133,606	95,229,960
1,904,441	876,301
-	82,138
1,118,007	861,897
75,156,053	97,050,296
4,124,418,805	4,227,745,630

	Jan'18- Mar'18 Taka	Jan'17- Mar'17 Taka
21(a). Consolidated Interest income/profit on investments		
AB Bank Limited	4,124,418,805	4,227,745,630
AB International Finance Limited	13,019,440	15,802,438
AB Investment Limited	95,533,052	105,249,343
AB Securities Limited	11,495,047	18,673,603
Cashlink Bangladesh Limited (CBL)	840,697	781,250
	<u>4,245,307,040</u>	<u>4,368,252,264</u>
Less: Intercompany Transactions	1,422,111	1,546,310
	<u>4,243,884,929</u>	<u>4,366,705,954</u>
22. Interest/profit paid on deposits, borrowings, etc.		
Interest on deposits:		
Fixed deposits	2,272,083,205	1,744,859,004
Savings deposits	229,542,390	174,219,519
Special notice deposits	493,737,300	687,425,246
Other deposits	456,965,570	479,944,858
	<u>3,452,328,465</u>	<u>3,086,448,626</u>
Interest on borrowings:		
Local banks, financial institutions including BB	366,837,766	276,909,654
Subordinated Bond	157,808,220	171,369,861
	<u>3,976,974,451</u>	<u>3,534,728,141</u>
22(a). Consolidated Interest/profit paid on deposits, borrowings, etc.		
AB Bank Limited	3,976,974,451	3,534,728,141
AB Investment Limited	-	6,569,444
AB International Finance Limited	1,527,455	1,635,528
AB Securities Limited	6,573,562	6,783,562
Cashlink Bangladesh Limited (CBL)	-	-
	<u>3,985,075,468</u>	<u>3,549,716,676</u>
Less: Intercompany Transactions	2,080,673	2,204,872
	<u>3,982,994,795</u>	<u>3,547,511,804</u>
23. Investment income		
Capital gain on sale of shares	685,445	91,764,047
Interest on treasury bills	9,066,645	14,923,733
Dividend on shares	58,212,589	58,242,595
Interest on treasury bonds	888,172,282	977,724,386
Gain/(Loss) on treasury bills and treasury bonds	(6,413,550)	340,465,742
Interest on other bonds & others	798,491	1,367,254
	<u>950,521,901</u>	<u>1,489,539,279</u>
23(a). Consolidated Investment income		
AB Bank Limited	950,521,901	1,489,539,279
AB Investment Limited	8,689,393	11,902,482
AB International Finance Limited	-	-
AB Securities Limited	4,301,241	1,820,504
Cashlink Bangladesh Limited (CBL)	147,171	-
	<u>963,659,706</u>	<u>1,503,262,265</u>

	Jan'18- Mar'18 Taka	Jan'17- Mar'17 Taka
24. Commission, exchange and brokerage		
Other fees, commission and service charges	183,662,877	248,724,074
Commission on letters of credit	145,246,738	171,768,456
Commission on letters of guarantee	41,008,800	39,775,242
Exchange gains less losses arising from dealings in foreign currencies	203,881,971	262,778,515
	573,800,385	723,046,287
24(a). Consolidated Commission, exchange and brokerage		
AB Bank Limited	573,800,385	723,046,287
AB Investment Limited	7,111,452	23,148,349
AB International Finance Limited	18,758,333	14,257,637
AB Securities Limited	8,050,538	30,890,545
Cashlink Bangladesh Limited (CBL)	-	-
	607,720,708	791,342,818
25. Other income		
Locker rent, insurance claim and others	1,567,258	1,971,618
Recoveries on loans previously written off	2,815,393	262,328
Recoveries on telex, telephone, fax, etc.	17,184,167	20,491,706
Recoveries on courier, postage, stamp, etc.	7,972,604	7,356,419
Gain on sale of Bank property	-	-
Non-operating income (*)	12,999	477,521
	29,552,422	30,559,592
(*) Non-operating income includes sale of scrap items.		
25(a). Consolidated other income		
AB Bank Limited	29,552,422	30,559,592
AB Investment Limited	2,639,032	2,937,692
AB International Finance Limited	16,575,488	16,904,810
AB Securities Limited	94,985	204,877
Cashlink Bangladesh Limited (CBL)	-	-
	48,861,926	50,606,972
Less: Inter company transactions	2,037,692	2,037,692
	46,824,234	48,569,280
26. Salary and allowances		
Basic salary, provident fund contribution and all other allowances	662,235,229	663,089,832
Festival and incentive bonus	-	-
	662,235,229	663,089,832
26.1 Chief executive's salary and fees	2,850,000	1,785,713

	Jan'18- Mar'18 Taka	Jan'17- Mar'17 Taka
26(a). Consolidated salary and allowances		
AB Bank Limited	662,235,229	663,089,832
AB Investment Limited	3,591,874	3,472,097
AB International Finance Limited	7,295,225	6,707,845
AB Securities Limited	5,821,257	5,830,864
Cashlink Bangladesh Limited (CBL)	66,588	63,348
	679,010,173	679,163,986
27. Rent, taxes, insurance, electricity, etc.		
Rent, rates and taxes	114,732,908	109,307,811
Electricity, gas, water, etc.	19,586,973	19,682,510
Insurance	42,901,406	43,186,582
	177,221,287	172,176,903
27(a). Consolidated Rent, taxes, insurance, electricity, etc.		
AB Bank Limited	177,221,287	172,176,903
AB Investment Limited	219,867	223,168
AB International Finance Limited	2,363,121	1,918,007
AB Securities Limited	1,888,135	1,976,653
Cashlink Bangladesh Limited (CBL)	11,000	-
	181,703,410	176,294,732
Less: Inter company transactions	1,379,130	1,379,130
	180,324,280	174,915,602
28. Legal expenses		
Legal expenses	842,035	779,385
28(a). Consolidated Legal expenses		
AB Bank Limited	842,035	779,385
AB Investment Limited	25,000	74,750
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	867,035	854,135
29. Postage, stamp, telecommunication, etc.		
Telex, fax, internet, wireless link, SWIFT, etc.	23,211,535	24,922,039
Telephone	2,380,578	2,220,135
Postage, stamp and shipping	8,435,352	9,617,236
	34,027,465	36,759,411
29(a). Consolidated Postage, stamp, telecommunication, etc.		
AB Bank Limited	34,027,465	36,759,411
AB Investment Limited	137,981	145,725
AB International Finance Limited	1,527,803	1,288,443
AB Securities Limited	349,565	389,748
Cashlink Bangladesh Limited (CBL)	-	-
	36,042,815	38,583,327

	Jan'18- Mar'18 Taka	Jan'17- Mar'17 Taka
30. Stationery, printing, advertisements, etc.		
Printing and stationery	31,844,438	32,928,414
Publicity, advertisement, etc.	6,826,573	8,186,807
	38,671,011	41,115,221
30(a). Consolidated Stationery, printing, advertisements, etc.		
AB Bank Limited	38,671,011	41,115,221
AB Investment Limited	33,197	30,494
AB International Finance Limited	4,300	8,536
AB Securities Limited	85,674	117,612
Cashlink Bangladesh Limited (CBL)	-	-
	38,794,182	41,271,863
31. Directors' fees		
Directors' fees	644,000	556,600
Meeting expenses	784,289	2,235,652
	1,428,289	2,792,252
Directors' fees includes fees for attending the meeting of the Board, Executive Committee, Audit Committee, Risk Management Committee and Shariah Council.		
31(a). Consolidated Directors' fees		
AB Bank Limited	1,428,289	2,792,252
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	93,333
Cashlink Bangladesh Limited (CBL)	-	-
	1,428,289	2,885,585
32. Auditors' fees		
Statutory	360,395	360,528
Others	183,156	193,932
	543,551	554,460
32(a). Consolidated Auditors' fees		
AB Bank Limited	543,551	554,460
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	543,551	554,460
33. Depreciation and repairs of Bank's assets		
<u>Depreciation :</u>		
Electrical appliances	26,232,061	27,236,080
Furniture and fixtures	3,114,465	3,258,404
Office appliances	548,962	528,250
Building	4,508,733	4,627,043
Motor vehicles	18,165,657	16,501,928
	52,569,878	52,151,704

	Jan'18- Mar'18 Taka	Jan'17- Mar'17 Taka
<u>Repairs:</u>		
Motor vehicles	5,886,688	11,277,271
Electrical appliances	16,111,741	17,559,683
Office premises and others	18,116,648	24,426,073
Furniture and fixtures	333,708	540,725
Office appliances	1,374,637	1,660,997
	<u>41,823,422</u>	<u>55,464,750</u>
	94,393,300	107,616,454
Amortization of Intangible Assets	19,665,468	26,330,694
	<u>114,058,768</u>	<u>133,947,148</u>

33(a). Consolidated Depreciation and repairs of Bank's assets

AB Bank Limited	114,058,768	133,947,148
AB Investment Limited	4,661,243	4,563,959
AB International Finance Limited	92,083	66,775
AB Securities Limited	410,354	396,384
Cashlink Bangladesh Limited (CBL)	18,170	18,170
	<u>119,240,617</u>	<u>138,992,435</u>

34. Other expenses

Contractual service	118,308,663	114,443,147
Petrol, oil and lubricant	17,910,322	18,913,146
Software expenses	35,171,034	18,494,840
Entertainment	9,576,420	16,556,063
Travelling	3,991,941	10,491,431
Subscription, membership and sponsorship	8,749,135	11,992,455
Training, seminar and workshop	3,820,524	5,999,657
Local conveyance	2,750,425	2,470,042
Professional charges	6,090,030	9,330,555
Books, newspapers and periodicals	381,902	524,802
Branch opening expenses	47,489	104,348
Bank Charges	4,477,385	14,860,049
Sundry expenses (*)	51,154,163	52,133,953
	<u>262,429,434</u>	<u>276,314,487</u>

(*) Sundry expenses includes business promotion, rebate to foreign correspondents, donation & dress

34(a). Consolidated other expenses

AB Bank Limited	262,429,434	276,314,487
AB Investment Limited	1,369,392	3,567,314
AB International Finance Limited	558,777	505,005
AB Securities Limited	1,472,854	2,191,993
Cashlink Bangladesh Limited (CBL)	62,580	1,610
	<u>265,893,037</u>	<u>282,580,410</u>

	Jan'18- Mar'18 Taka	Jan'17- Mar'17 Taka
35. Provision against loans and advances		
On un-classified loans	40,000,000	12,400,000
On classified loans	-	1,726,842,687
	40,000,000	1,739,242,687
35(a). Consolidated provision against loans and advances		
AB Bank Limited	40,000,000	1,739,242,687
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	40,000,000	1,739,242,687
36. Provisions for diminution in value of investments		
In quoted shares	170,000,000	-
36(a). Consolidated provisions for diminution in value of investments		
AB Bank Limited	170,000,000	-
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	1,875,000
Cashlink Bangladesh Limited (CBL)	-	-
	170,000,000	1,875,000
37. Other provision		
Provision for off balance sheet items	-	-
Provision for Other assets	55,025,548	1,079,246
	55,025,548	1,079,246
Provision for other assets included prepaid legal expenses, protested bills and others has been made as per Bangladesh Bank BRPD Circular # 14 dated 25 June 2001.		
37(a). Consolidated other provisions		
AB Bank Limited	55,025,548	1,079,246
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	55,025,548	1,079,246
38. Earnings Per Share (EPS)		
Profit after taxation	18,936,692	110,306,447
Number of ordinary shares outstanding	758,130,315	758,130,315
Earnings Per Share	0.02	0.15
38(a) Consolidated Earnings Per Share		
Net Profit attributable to the shareholders of parent company	118,598,070	238,372,018
Number of ordinary shares outstanding	758,130,315	758,130,315
Earnings Per Share	0.16	0.31

Earnings Per Share (EPS) has been computed by dividing the basic earnings by the number of ordinary shares outstanding as of March 31, 2018 in terms of Bangladesh Accounting Standard (BAS)-33. According to BAS-33, EPS for the period ended March 31, 2017 was restated for the issues of bonus share in 2017.

	Jan'18- Mar'18 Taka	Jan'17- Mar'17 Taka
39. Receipts from other operating activities		
Interest on treasury bills, bonds, debenture and others	892,309,312	1,426,245,161
Exchange earnings	203,881,971	262,778,515
Recoveries on telex, telephone, fax, etc.	17,184,167	20,491,706
Recoveries on courier, postage, stamp, etc.	7,972,604	7,356,419
Non-operating income	12,999	477,521
Others	1,567,258	1,971,618
	1,122,928,311	1,719,320,940
40. Payments for other operating activities		
Rent, taxes, insurance, electric	177,221,287	172,176,903
Postage, stamps, telecommunication, etc.	34,027,465	36,759,411
Repairs of Bank's assets	41,823,422	55,464,750
Legal expenses	842,035	779,385
Auditor's fees	543,551	554,460
Directors' fees	1,428,289	2,792,252
Other Expenses	262,429,434	276,314,487
	518,315,483	544,841,648