

PRICE SENSITIVE INFORMATION

Board of Directors of AB Bank Limited (ABBL) in its 602nd Meeting held on **April 26, 2016 (Tuesday) from 3:00 p.m. to 7:30 p.m.** at ABBL Head Office, Dhaka, made the following decisions:

1.	Recommendation to increase of authorized capital of the Bank from Tk.600.00 crore to Tk.1500.00 crore and holding Extraordinary General Meeting (EGM):
	Resolved to raise the Authorized Capital of the Bank to Tk.1500.00,00,000.00 (Taka Fifteen hundred crore) divided into 150,00,00,000 (one hundred fifty crore) ordinary shares of Tk.10.00 each from the existing Authorized Capital of Tk.600,00,00,000.00 (Taka Six hundred crore), subject to the approval from Bangladesh Bank, shareholders at EGM, and Regulatory Authorities.
	Board also approved necessary amendments to relevant clauses / articles of the Memorandum and Articles of Association of the Bank.
	In view of the above, an EGM is scheduled to be held as follows:
	Record Date of EGM : Tuesday, May 31, 2016
	Day & Date of EGM : Tuesday, July 12, 2016
	Time of EGM : 09:00 am
	Venue of EGM : Senamalancha, Dhaka Cantonment, Dhaka-1206, Bangladesh

2.	Adoption of Annual Audited Financial Statements for the year 2015 and holding of 34th Annual General Meeting (AGM) of the Bank:
	Board considered and approved the Audited Financial Statements for the year ended December 31, 2015, and recommended for payment of below mentioned dividend:
	a) Cash Dividend : Nil
	b) Stock Dividend : 12.5%
	The Board also decided to hold the 34 th Annual General Meeting (AGM) of the Company (ABBL) on Tuesday, July 12, 2016 as per below schedule:
	Record Date of AGM : Tuesday, May 31, 2016
	Day & Date of AGM : Tuesday, July 12, 2016
	Time of AGM : 09:15 am
	Venue of AGM : Senamalancha, Dhaka Cantonment, Dhaka-1206, Bangladesh

Board also declared the following financial indicators of the Bank (ABBL) in compliance with section 19 of Dhaka Stock Exchange (Listing) Regulations 2015 and Chittagong Stock Exchange (Listing) Regulations 2015.

Taka in Crore

	AB Bank Limited (Consolidated)		AB Bank Limited (Solo)	
	2015	2014	2015	2014
Profit before Tax & Provision	538.16	737.34	502.02	692.48
Profit after Tax (PAT)	145.73	150.16	127.04	126.00
Net Asset Value (NAV)	2,357.60	1,991.56	2,279.22	1,931.36

Amount in Taka

Earnings Per Share (EPS)	2.42	2.50	2.12	2.10
Net Operating Cash Flow Per Share (NOCFPS)	0.97	8.10	(0.04)	8.24
Net Asset Value Per Share	39.36	33.25	38.05	32.24

3.	Issuance of Rights Shares and holding EGM:
	Board of Directors after detailed discussion recommended to increase paid-up capital of the bank by issuing rights share @ 5:4R i.e., 4 rights shares against existing each 5 shares to the shareholders at a price of Tk. 12.50 per share (including a premium of Tk. 2.50), after effecting stock dividend for the year ended 2015 and subject to approval from shareholders at the EGM and Regulatory Authorities.
	In view of the above, the EGM is scheduled to be held as follows:
	Record Date of EGM : Tuesday, May 31, 2016
	Day & Date of EGM : Tuesday, July 12, 2016
	Time of EGM : 09:00 am
	Venue of EGM : Senamalancha, Dhaka Cantonment, Dhaka-1206, Bangladesh

By order of the Board
Sd/-
MAHADEV SARKER SUMON FCA
Company Secretary