

AB Bank Limited & its Subsidiaries

Consolidated Balance Sheet

As at 30 June 2012

	Notes	30.06.2012 Taka	31.12.2011 Taka
PROPERTY AND ASSETS			
Cash	3(a)	9,404,201,563	9,361,503,594
In hand (including foreign currencies)	3.1(a)	1,031,581,435	997,917,256
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2(a)	8,372,620,128	8,363,586,338
Balance with other banks and financial institutions		7,079,423,249	6,695,213,100
In Bangladesh	4(a)	5,024,567,623	5,664,958,585
Outside Bangladesh	4(b)	2,054,855,627	1,030,254,515
Money at call and on short notice	5(a)	1,667,410,000	665,830,000
Investments	6(a)	24,134,214,611	22,484,125,659
Government	6.1(a)	17,403,616,794	16,113,627,582
Others	6.2(a)	6,730,597,817	6,370,498,077
Loans and advances		109,339,524,612	102,470,139,419
Loans, cash credits, overdrafts, etc	7(a)	106,637,378,119	99,504,751,956
Bills purchased and discounted	8(a)	2,702,146,493	2,965,387,463
Fixed assets including premises, furniture and fixtures	9(a)	4,732,355,320	4,762,363,549
Other assets	10(a)	9,896,121,251	7,965,575,922
Non-banking assets		-	-
Total Assets		166,253,250,607	154,404,751,243
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11(a)	6,729,649,160	10,698,189,571
Deposits and other accounts	12(a)	129,368,510,957	115,825,485,296
Current account and other accounts		13,923,095,788	12,505,345,551
Bills payable		1,313,180,714	1,251,812,196
Savings bank deposits		14,060,109,826	13,949,303,799
Fixed deposits		74,601,510,147	67,763,226,169
Bearer certificates of deposit		130,325,000	130,325,000
Other deposits		25,340,289,482	20,225,472,581
Other liabilities	13(a)	14,620,214,473	12,884,286,108
Total Liabilities		150,718,374,591	139,407,960,976
Equity			
Equity attributable to equity holders of the parent company		15,552,273,915	15,011,653,184
Paid-up capital	14	4,423,336,680	3,686,113,900
Statutory reserve	15	4,413,000,790	4,390,197,275
Other reserve	16(a)	1,539,508,495	1,565,712,112
Retained earnings	17(a)	5,176,427,952	5,369,629,897
Minority Interest	17(b)	(17,397,899)	(14,862,917)
Total Equity		15,534,876,016	14,996,790,267
Total Liabilities and Equity		166,253,250,607	154,404,751,243

	Notes	30.06.2012 Taka	31.12.2011 Taka
Off-Balance Sheet Items			
Contingent liabilities	18	57,340,367,907	52,595,442,736
Acceptances and endorsements		19,542,280,905	16,470,438,248
Letters of guarantee		10,796,200,670	10,810,514,210
Irrevocable letters of credit		15,716,664,321	14,554,983,345
Bills for collection		11,285,222,011	10,759,506,933
Other contingent liabilities		-	-
Other commitments		-	-
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		57,340,367,907	52,595,442,736
Other memorandum items		3,854,619,258	3,326,106,451
Value of traveller's cheques		-	-
Value of savings certificates (Sanchaya Patra)		3,854,619,258	3,326,106,451

The annexed notes form an integral part of the Consolidated Balance Sheet.

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Mahadev Sarker FCA
CFO

Dhaka,
July 25, 2012

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M. Fazlur Rahman
President & Managing Director

AB Bank Limited & its Subsidiaries

Consolidated Profit and Loss Account

For the period ended 30 June 2012

Notes	Jan'12- June '12 Taka	Jan'11- June'11 Taka	April- June'12 Taka	April- June'11 Taka
OPERATING INCOME				
Interest income	20(a) 8,052,569,318	6,563,755,515	3,972,123,893	3,458,360,314
Interest paid on deposits and borrowings, etc.	21(a) (6,308,211,754)	(4,888,030,437)	(3,062,905,979)	(2,612,493,705)
Net interest income	1,744,357,563	1,675,725,078	909,217,914	845,866,609
Investment income	22(a) 1,062,618,372	989,234,160	552,717,394	496,353,100
Commission, exchange and brokerage	23(a) 1,430,810,824	1,351,212,320	671,402,535	674,095,228
Other operating income	24(a) 107,960,503	148,846,266	56,478,754	103,851,128
	2,601,389,699	2,489,292,745	1,280,598,683	1,274,299,456
Total operating income (a)	4,345,747,262	4,165,017,824	2,189,816,597	2,120,166,065
OPERATING EXPENSES				
Salary and allowances	25(a) 938,829,690	767,655,535	495,040,579	402,797,927
Rent, taxes, insurance, electricity, etc.	26(a) 200,170,576	155,843,114	105,808,351	78,895,776
Legal expenses	27(a) 2,669,786	2,458,571	1,476,357	-
Postage, stamps, telecommunication, etc.	28(a) 73,934,347	55,115,911	37,338,595	25,255,305
Stationery, printing, advertisement, etc.	29(a) 91,745,780	64,273,897	59,803,518	34,894,512
Chief executive's salary and fees	2,991,234	4,562,634	2,598,750	2,281,317
Directors' fees	30(a) 1,269,740	982,219	672,340	533,450
Auditors' fees	31(a) 2,069,621	965,647	252,460	948,397
Charges on loan losses	-	-	-	-
Depreciation and repairs of Bank's assets	32(a) 235,480,567	199,769,341	167,003,240	97,493,223
Other expenses	33(a) 531,706,678	427,671,158	263,306,507	242,635,817
Total operating expenses (b)	2,080,868,018	1,679,298,028	1,133,300,697	885,735,724
Profit before provision (c = a-b)	2,264,879,244	2,485,719,796	1,058,511,248	1,234,430,341
Provision against loans and advances	34(a) 501,800,000	225,067,487	296,800,000	152,056,367
Provision for diminution in value of investments	35(a) 1,904,102	102,909,149	-	53,457
Other provisions	36(a) 50,000,000	60,000,000	39,902,238	60,000,000
Total provision (d)	553,704,102	387,976,636	336,702,238	212,109,824
Profit before taxation (c-d)	1,711,175,142	2,097,743,159	722,149,011	1,022,320,517
Provision for taxation	952,928,653	1,154,137,335	465,073,088	697,749,980
Net profit after taxation	758,246,489	943,605,824	257,075,923	324,570,537
Appropriations				
Statutory reserve	30,084,907	-	30,084,907	-
General reserve	-	-	-	-
Dividends, etc	-	-	-	-
	30,084,907	-	30,084,907	-
Retained surplus	728,161,582	943,605,824	226,991,016	324,570,537
Minority Interest	(2,534,985)	(11,158,369)	(1,575,110)	(2,612,699)
Net Profit attributable to the shareholders of Parent Company	730,696,567	954,764,193	228,566,125	327,183,236
Consolidated Earnings Per Share (EPS)	37(a) 1.65	2.16	0.52	0.74

The annexed notes form an integral part of the Consolidated Profit and Loss Account.

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Mahadev Sarker FCA
CFO

Dhaka,
July 25, 2012

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M. Fazlur Rahman
President & Managing Director

AB Bank Limited & its Subsidiaries

Consolidated Cash Flow Statement For the period ended 30 June 2012

	Jan'12- June '12 Taka	Jan'11- June'11 Taka
Cash Flows from Operating Activities		
Interest receipts	8,052,569,318	6,563,755,516
Interest payments	(6,308,211,754)	(4,888,030,437)
Dividend receipts	16,056,343	32,389,959
Fee and commission receipts	969,907,110	958,735,013
Recoveries on loans previously written off	18,565,029	53,754,826
Payments to employees	(941,820,924)	(746,653,800)
Payments to suppliers	(93,815,400)	(65,239,544)
Income taxes paid	(1,036,895,870)	(1,242,884,554)
Receipts from other operating activities	1,596,861,216	1,444,412,947
Payments for other operating activities	(876,850,576)	(690,975,757)
Operating profit before changes in operating assets & liabilities	1,396,364,492	1,419,264,169
Increase/decrease in operating assets and liabilities		
Loans and advances to customers	(6,869,385,193)	(3,715,136,567)
Other assets	(1,024,359,144)	(139,729,586)
Others	(330,991,736)	1,177,121,000
Deposits from customers	13,874,017,396	18,517,092,646
Trading liabilities (short-term borrowings)	(3,795,694,545)	(8,975,497,861)
Other liabilities	375,459,373	(1,389,189,766)
	2,229,046,151	5,474,659,866
Net cash flow from operating activities (a)	3,625,410,643	6,893,924,036
Cash Flows from Investing Activities		
(Purchase)/ sale of government securities	(1,292,699,412)	(2,155,528,245)
(Purchase)/ sale of trading securities, shares, bonds, etc.	(360,099,740)	(1,724,077,275)
(Purchase)/ sale of property, plant and equipment	(198,086,186)	(262,918,631)
Net cash used in investing activities (b)	(1,850,885,339)	(4,142,524,152)
Cash Flows from Financing Activities		
Increase/(decrease) of long-term borrowings	(172,845,866)	(377,479,869)
Dividend paid	(175,901,520)	(4,142,172)
Net cash (used in)/flow from financing activities (c)	(348,747,386)	(381,622,041)
Net increase in cash (a+b+c)	1,425,777,918	2,369,777,843
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at beginning of the period	16,727,865,994	11,853,790,152
Cash and cash equivalents at end of the period (*)	18,153,643,913	14,223,567,995
(*) Cash and cash equivalents:		
Cash	1,031,581,435	790,035,794
Prize bonds	2,609,100	2,772,700
Money at call and on short notice	1,667,410,000	231,980,000
Balance with Bangladesh Bank and its agent bank(s)	8,372,620,128	6,738,579,296
Balance with other banks and financial institutions	7,079,423,249	6,460,200,205
	18,153,643,913	14,223,567,995

Net operating cash flow per share

8.20

15.59

The annexed notes form an integral part of the Consolidated Cash Flow Statement.

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Mahadev Sarker FCA
CFO

Dhaka,
July 25, 2012

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M. Fazlur Rahman
President & Managing Director

AB Bank Limited & its Subsidiaries
Consolidated Statement of Changes in Equity
For the period ended 30 June 2012

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Foreign Exchange revaluation reserve on investment in foreign operation	Investment revaluation reserve	Minority Interest	Retained earnings	Total
Balance at 01 January 2012	3,686,113,900	4,390,197,275	121,667,832	1,335,395,306	93,314,389	15,334,585	(14,862,917)	5,369,629,897	14,996,790,267
Adjustment	-	-	-	-	-	-	-	-	-
Bonus for 2011:									
10 % Cash Dividend	-	-	-	-	-	-	-	(184,305,695)	(184,305,695)
15% Stock Dividend	737,222,780	-	-	-	-	-	-	(737,222,780)	-
Minority Interest	-	-	-	-	-	-	-	-	-
Restated Opening Balance	4,423,336,680	4,390,197,275	121,667,832	1,335,395,306	93,314,389	15,334,585	(14,862,917)	4,448,101,422	14,812,484,572
Net profit after taxation for the period	-	-	-	-	-	-	-	730,696,567	730,696,567
Addition/ (Adjustment) made during the period	-	30,084,907	-	(4,288,449)	-	-	(2,534,982)	14,446,136	37,707,611
Foreign Exchange Fluctuation	-	(7,281,393)	294,161	-	(18,867,970)	(3,341,360)	-	(16,816,172)	(46,012,734)
Balance at 30 June 2012	4,423,336,680	4,413,000,790	121,961,993	1,331,106,857	74,446,419	11,993,225	(17,397,899)	5,176,427,952	15,534,876,016
Balance at 30 June 2011	3,205,316,500	4,401,859,933	114,233,670	1,335,395,306	133,986,729	26,587,814	(50,426,057)	5,757,812,586	14,924,766,480

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Mahadev Sarker FCA
CFO

Dhaka,
July 25, 2012

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M. Fazlur Rahman
President & Managing Director

AB Bank Limited

Balance Sheet As at 30 June 2012

	Notes	30.06.2012 Taka	31.12.2011 Taka
PROPERTY AND ASSETS			
Cash	3	9,402,671,944	9,361,445,769
In hand (including foreign currencies)	3.1	1,030,051,815	997,859,431
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2	8,372,620,128	8,363,586,338
Balance with other banks and financial institutions	4	8,160,966,758	8,162,327,476
In Bangladesh		5,019,974,976	5,660,375,607
Outside Bangladesh		3,140,991,782	2,501,951,869
Money at call and on short notice	5	1,667,410,000	665,830,000
Investments	6	23,283,197,279	21,556,049,158
Government	6.1	17,403,616,794	16,113,627,582
Others	6.2	5,879,580,485	5,442,421,576
Loans and advances		102,292,676,878	94,638,218,363
Loans, cash credits, overdrafts, etc	7	101,056,735,475	93,411,192,735
Bills purchased and discounted	8	1,235,941,403	1,227,025,629
Fixed assets including premises, furniture and fixtures	9	4,054,568,523	4,048,445,429
Other assets	10	15,357,492,706	14,530,520,476
Non-banking assets		-	-
Total Assets		164,218,984,087	152,962,836,671
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	6,156,929,403	10,248,189,572
Deposits and other accounts	12	129,725,727,381	116,151,864,140
Current accounts and other accounts		13,923,398,694	12,507,581,473
Bills payable		1,313,180,713	1,251,812,196
Savings bank deposits		14,060,109,826	13,949,303,799
Fixed deposits		74,943,263,532	68,077,049,143
Bearer certificates of deposit		130,325,000	130,325,000
Other deposits		25,355,449,616	20,235,792,529
Other liabilities	13	13,212,597,424	11,710,082,452
Total Liabilities		149,095,254,208	138,110,136,164
Capital/Shareholders' Equity			
Total Shareholders' Equity		15,123,729,879	14,852,700,507
Paid-up capital	14	4,423,336,680	3,686,113,900
Statutory reserve	15	4,413,000,790	4,390,197,275
Other reserve	16	1,451,645,457	1,485,273,794
Retained earnings	17	4,835,746,953	5,291,115,537
Total Liabilities and Shareholders' Equity		164,218,984,087	152,962,836,671

	Notes	30.06.2012 Taka	31.12.2011 Taka
Off-Balance Sheet Items			
Contingent liabilities	18	57,340,367,907	52,595,442,736
Acceptances and endorsements		19,542,280,905	16,470,438,248
Letters of guarantee	18.1	10,796,200,670	10,810,514,210
Irrevocable letters of credit		15,716,664,321	14,554,983,345
Bills for collection		11,285,222,011	10,759,506,933
Other contingent liabilities		-	-
Other commitments		-	-
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		57,340,367,907	52,595,442,736
Other memorandum items		3,854,619,258	3,326,106,451
Value of traveller's cheques		-	-
Value of savings certificates (Sanchaya Patra)		3,854,619,258	3,326,106,451

The annexed notes form an integral part of the Balance Sheet.

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Mahadev Sarker FCA
CFO

Dhaka,
July 25, 2012

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M. Fazlur Rahman
President & Managing Director

AB Bank Limited
Profit and Loss Account
For the period ended 30 June 2012

	Notes	Jan'12- June '12 Taka	Jan'11- June'11 Taka	April- June'12 Taka	April- June'11 Taka
OPERATING INCOME					
Interest income	20	7,652,564,641	5,952,701,341	3,855,213,452	3,151,156,677
Interest paid on deposits and borrowings, etc.	21	(6,263,875,167)	(4,809,633,500)	(3,126,487,009)	(2,566,706,319)
Net interest income		1,388,689,474	1,143,067,841	728,726,443	584,450,358
Investment income	22	1,060,071,486	940,326,357	556,367,231	484,855,657
Commission, exchange and brokerage	23	1,311,444,155	1,067,801,349	609,002,119	554,055,712
Other operating income	24	68,088,967	105,337,040	42,465,579	75,473,550
		2,439,604,608	2,113,464,746	1,207,834,929	1,114,384,919
Total operating income (a)		3,828,294,082	3,256,532,587	1,936,561,372	1,698,835,277
OPERATING EXPENSES					
Salary and allowances	25	897,102,825	719,383,584	473,496,058	375,984,181
Rent, taxes, insurance, electricity, etc.	26	189,434,688	143,600,899	98,806,183	72,756,525
Legal expenses	27	2,202,653	1,888,914	1,339,224	-
Postage, stamps, telecommunication, etc.	28	69,610,095	51,438,274	34,734,760	23,054,353
Stationery, printing, advertisement, etc.	29	90,994,939	62,945,107	59,308,434	34,218,939
Chief executive's salary and fees		2,991,234	4,562,634	2,598,750	2,281,317
Directors' fees	30	1,128,240	867,219	626,340	464,450
Auditors' fees	31	1,490,401	965,647	-	948,397
Charges on loan losses		-	-	-	-
Depreciation and repairs of Bank's assets	32	194,894,754	165,539,654	146,705,714	77,235,491
Other expenses	33	490,266,470	361,804,044	243,702,989	202,901,695
Total operating expenses (b)		1,940,116,301	1,512,995,976	1,061,318,452	789,845,347
Profit before provision (c = a-b)		1,888,177,782	1,743,536,611	875,242,920	908,989,929
Provision against loans and advances	34	501,800,000	225,067,487	296,800,000	152,056,367
Provision for diminution in value of investments	35	1,904,102	102,909,149	-	53,457
Other provisions	36	50,000,000	60,000,000	39,902,238	60,000,000
Total provision (d)		553,704,102	387,976,636	336,702,238	212,109,824
Profit before taxation (c-d)		1,334,473,680	1,355,559,975	538,540,682	696,880,106
Provision for taxation		821,717,564	882,500,000	400,000,000	582,500,000
Net profit after taxation		512,756,116	473,059,975	138,540,682	114,380,106
Appropriations					
Statutory reserve		30,084,907	-	30,084,907	-
General reserve		-	-	-	-
Dividends, etc.		-	-	-	-
		30,084,907	-	30,084,907	-
Retained surplus		482,671,209	473,059,975	108,455,775	114,380,106
Earnings Per Share (EPS)					
	37	1.16	1.07	0.31	0.26

The annexed notes form an integral part of the Profit and Loss Account.

-sd-
Mahadev Sarker FCA
CFO

Dhaka,
July 25, 2012

-sd-
M. Fazlur Rahman
President & Managing Director

AB Bank Limited
Cash Flow Statement
For the period ended 30 June 2012

	Notes	Jan'12- June '12 Taka	Jan'11- June'11 Taka
Cash Flows from Operating Activities			
Interest receipts		7,652,564,641	5,952,701,341
Interest payments		(6,263,875,167)	(4,809,633,500)
Dividend receipts		16,056,343	32,389,959
Fee and commission receipts		852,017,799	675,324,043
Recoveries on loans previously written off		18,565,029	53,754,826
Payments to employees		(900,094,059)	(698,381,849)
Payments to suppliers		(92,485,341)	(63,910,754)
Income taxes paid		(919,294,063)	(1,242,884,554)
Receipts from other operating activities		1,552,965,437	1,351,995,919
Payments for other operating activities		(755,490,709)	(604,504,319)
Operating profit before changes in operating assets & liabilities		1,160,929,910	646,851,112
Increase/decrease in operating assets and liabilities			
Loans and advances to customers		(7,654,458,515)	(3,805,290,733)
Other assets		(38,387,853)	156,778,375
Deposits from other banks		(330,991,736)	1,177,121,000
Deposits from customers		13,904,854,976	17,915,904,752
Trading liabilities (short-term borrowings)		(3,918,414,302)	(8,978,434,957)
Other liabilities		117,906,004	(629,551,890)
		2,080,508,575	5,836,526,548
Net cash flow from operating activities (a)		3,241,438,485	6,483,377,659
Cash Flows from Investing Activities			
(Purchase)/ sale of government securities		(1,292,699,412)	(2,155,528,245)
(Purchase)/ sale of trading securities, shares, bonds, etc.		(437,158,908)	(1,326,498,358)
(Purchase)/ sale of property, plant and equipment		(124,097,521)	(212,197,405)
Net cash used in investing activities (b)		(1,853,955,841)	(3,694,224,009)
Cash Flows from Financing Activities			
Increase/(decrease) of long-term borrowings		(172,845,866)	(377,479,869)
Dividend paid		(175,901,520)	(4,142,172)
Net cash (used in)/flow from financing activities (c)		(348,747,386)	(381,622,041)
Net increase in cash (a+b+c)		1,038,735,258	2,407,531,610
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at beginning of the year		18,194,922,545	13,296,985,038
Cash and cash equivalents at end of the year (*)		19,233,657,802	15,704,516,648
(*) Cash and cash equivalents:			
Cash		1,030,051,815	789,874,243
Prize bonds		2,609,100	2,772,700
Money at call and on short notice		1,667,410,000	231,980,000
Balance with Bangladesh Bank and its agent bank(s)		8,372,620,128	6,738,579,296
Balance with other banks and financial institutions		8,160,966,758	7,941,310,409
		19,233,657,802	15,704,516,648
Net operating cash flow per share		7.33	14.66

The annexed notes form an integral part of the Cash Flow Statement.

-sd-
Mahadev Sarker FCA
CFO

Dhaka,
July 25, 2012

-sd-
M. Fazlur Rahman
President & Managing Director

AB Bank Limited
Statement of Changes in Equity
For the period ended 30 June 2012

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Foreign Exchange revaluation reserve on investment in foreign operation	Investment revaluation reserve	Retained earnings	Total
Balance at 01 January 2012	3,686,113,900	4,390,197,275	42,199,200	1,335,395,306	92,344,704	15,334,585	5,291,115,537	14,852,700,507
Adjustment	-		-	-				-
Bonus for 2011:								
5 % Cash Dividend	-	-	-	-		-	(184,305,695)	(184,305,695)
20% Stock Dividend	737,222,780	-	-	-		-	(737,222,780)	-
Mumbai retained earnings	-	-	-	-		-		-
Restated Opening Balance	4,423,336,680	4,390,197,275	42,199,200	1,335,395,306	92,344,704	15,334,585	4,369,587,062	14,668,394,812
Net profit after taxation for the period ended	-	-	-	-	-	-	482,671,209	482,671,209
Addition/Adjustment. made during the period		30,084,907	-	(4,288,449)	-		-	25,796,458
Foreign Exchange Fluctuation	-	(7,281,393)	-	-	(25,998,529)	(3,341,360)	(16,511,319)	(53,132,600)
Balance at 30 June 2012	4,423,336,680	4,413,000,790	42,199,200	1,331,106,857	66,346,175	11,993,225	4,835,746,953	15,123,729,879
Balance at 30 June 2011	3,205,316,500	4,401,859,933	42,199,200	1,335,395,306	133,986,729	26,587,814	5,233,139,849	14,378,485,330

-sd-
Mahadev Sarker FCA
CFO

Dhaka,
July 25, 2012

-sd-
M. Fazlur Rahman
President & Managing Director

AB Bank Limited

Selective Notes to the Financial Statements as on June 30, 2012

1. Accounting Policies:

Accounting policies have been followed in preparing these financial statements are same as applied in financial statements of the Bank of preceding financial year.

2. Provision:

a) Loans & Advances:

Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time.

b) Investment

Provisions for diminution in value of investment is considered for loss arising on diminution value of investment in quoted shares on yearly basis.

c) Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2012, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

d) Others:

Figures relating to previous year/period included in this report have been rearranged ,whereever considered necessary.

-sd-

Mahadev Sarker FCA

CFO
Dhaka,
July 25, 2012

-sd-

M. Fazlur Rahman

President & Managing Director

		30.06.2012 Taka	31.12.2011 Taka
3. Cash			
Cash in hand	(Note: 3.1)	1,030,051,815	997,859,431
Balance with Bangladesh Bank and its agent bank(s)	(Note: 3.2)	8,372,620,128	8,363,586,338
		9,402,671,944	9,361,445,769
3(a) Consolidated Cash			
AB Bank Limited		9,402,671,944	9,361,445,769
AB Investments Limited		25,000	25,000
AB International Finance Limited		-	-
AB Securities Limited		35,000	17,066
Cash Link Bangladesh Limited (CBL)		27,578	15,759
AB Exchange (UK) Ltd.		1,442,042	-
		9,404,201,563	9,361,503,594
3.1 Cash in hand			
In local currency		1,006,478,154	980,407,006
In foreign currency		23,573,661	17,452,425
		1,030,051,815	997,859,431
3.1(a) Consolidated Cash in hand			
AB Bank Limited		1,030,051,815	997,859,431
AB Investments Limited		25,000	25,000
AB International Finance Limited		-	-
AB Securities Limited		35,000	17,066
Cash Link Bangladesh Limited (CBL)		27,578	15,759
AB Exchange (UK) Ltd.		1,442,042	-
		1,031,581,435	997,917,256
3.2 Balance with Bangladesh Bank and its agent bank(s)			
Balance with Bangladesh Bank			
In local currency		7,602,493,133	6,846,122,693
In foreign currency		442,274,487	1,037,168,511
		8,044,767,620	7,883,291,204
Sonali Bank Limited			
(as an agent bank of Bangladesh Bank) - local currency		327,852,509	480,295,134
		8,372,620,128	8,363,586,338
3.2(a) Consolidated Balance with Bangladesh Bank and its agent bank(s)			
AB Bank Limited		8,372,620,128	8,363,586,338
AB Investments Limited		-	-
AB International Finance Limited		-	-
AB Securities Limited		-	-
Cash Link Bangladesh Limited (CBL)		-	-
AB Exchange (UK) Ltd.		-	-
		8,372,620,128	8,363,586,338

4. Balance with other banks and financial institutions

In Bangladesh
Outside Bangladesh

30.06.2012 Taka	31.12.2011 Taka
5,019,974,976	5,660,375,607
3,140,991,782	2,501,951,869
8,160,966,758	8,162,327,476

4.1(a) Consolidated In Bangladesh

AB Bank Limited
AB Investments Limited
AB International Finance Limited
AB Securities Limited
Cash Link Bangladesh Limited (CBL)
AB Exchange (UK) Ltd.

30.06.2012 Taka	31.12.2011 Taka
5,019,974,976	5,660,375,607
89,831	189,412
-	-
5,461,851	8,578,128
356,143,923	320,469,489
-	-
5,381,670,581	5,989,612,636
357,102,958	324,654,051
5,024,567,623	5,664,958,585

Less: Inter company transaction

4.2(a) Consolidated Outside Bangladesh (Nostro Accounts)

AB Bank Limited
AB Investments Limited
AB International Finance Limited
AB Securities Limited
Cash Link Bangladesh Limited (CBL)
AB Exchange (UK) Ltd.

3,140,991,782	2,501,951,869
-	4,379,437
1,065,413	-
-	-
-	-
6,046,080	3,407,035
3,148,103,276	2,509,738,340
1,093,247,649	1,479,483,826
2,054,855,627	1,030,254,515

Less: Inter company transactions

	30.06.2012 Taka	31.12.2011 Taka
5. Money at call and on short notice		
In side Bangladesh	1,520,000,000	550,000,000
Out side Bangladesh)	147,410,000	115,830,000
	1,667,410,000	665,830,000
5(a) Consolidated Money at call and on short notice		
AB Bank Limited	1,667,410,000	665,830,000
AB Investments Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	1,667,410,000	665,830,000
6. Investments		
Government securities	(Note: 6.1) 17,403,616,794	16,113,627,582
Other investments	(Note: 6.2) 5,879,580,485	5,442,421,576
	23,283,197,279	21,556,049,158
6 (a) Consolidated investments		
AB Bank Limited	23,283,197,279	21,556,049,158
AB International Finance Limited	-	-
AB Investment Limited	705,354,663	740,822,855
AB Securities Limited	112,813,012	154,403,988
Cash Link Bangladesh Limited (CBL)	32,849,658	32,849,658
	24,134,214,611	22,484,125,659
Less: Inter-group transaction	-	-
	24,134,214,611	22,484,125,659
6.1 Government securities		
Treasury bills	7,190,599	187,966,596
Treasury bonds	17,268,217,095	15,813,241,686
Debentures - Bangladesh House Building Finance Corporation (Maturity date: 14 March 2015, interest rate: 5.50%)	15,000,000	20,000,000
Bangladesh Bank Islami Investment Bond	110,600,000	87,100,000
Prize bonds	2,609,100	5,319,300
Total Government securities	17,403,616,794	16,113,627,582
6.1(a) Consolidated Government securities		
AB Bank Limited	17,403,616,794	16,113,627,582
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	17,403,616,794	16,113,627,582
6.2 Other investments		
Shares	5,461,641,568	5,051,994,352
Bond	140,000,000	140,000,000
	5,601,641,568	5,191,994,352
Investments -ABBL, Mumbai branch		
Treasury bills	232,241,816	202,550,824
Debentures and bonds	45,697,100	47,876,400
	277,938,916	250,427,224
Total Other investments	5,879,580,485	5,442,421,576
6.2 (a) Consolidated other investments		
AB Bank Limited	5,879,580,485	5,442,421,576
AB Investment Limited	705,354,663	740,822,855
AB International Finance Limited	-	-
AB Securities Limited	112,813,012	154,403,988
Cash Link Bangladesh Limited (CBL)	32,849,658	32,849,658
AB Exchange (UK) Ltd.	-	-
	6,730,597,817	6,370,498,077
Less: Inter- group transactions	-	-
	6,730,597,817	6,370,498,077

	30.06.2012 Taka	31.12.2011 Taka
7. Loans and Advances		
7.1 Broad category-wise breakup		
In Bangladesh		
Loans	83,524,244,250	75,586,074,948
Overdrafts	17,235,404,796	17,539,131,615
Cash credits	-	-
	100,759,649,046	93,125,206,562
Outside Bangladesh: ABBL, Mumbai Branch		
Loans	270,268,215	271,657,365
Overdrafts	26,818,214	14,328,808
Cash credits	-	-
	297,086,429	285,986,172
	101,056,735,475	93,411,192,735
7.2 Classification of Loans and Advances		
<u>Unclassified</u>		
Standard	96,401,435,475	90,522,190,257
Special Mention Account	245,700,000	217,201,705
Total unclassified loans and advances	96,647,135,475	90,739,391,962
<u>Classified</u>		
Substandard	1,518,500,000	151,800,336
Doubtful	526,400,000	71,901,527
Bad/Loss	2,364,700,000	2,448,098,910
Total classified loans and advances	4,409,600,000	2,671,800,773
	101,056,735,475	93,411,192,735
7(a) Consolidated Loans, cash credits, overdrafts, etc		
AB Bank Limited	101,056,735,475	93,411,192,735
AB Investment Limited	7,392,770,932	7,259,150,528
AB International Finance Limited	-	-
AB Securities Limited	1,060,026,354	1,033,108,643
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	109,509,532,761	101,703,451,906
Less: Inter company transaction	2,872,154,642	2,198,699,950
	106,637,378,119	99,504,751,956
8. Bills purchased and discounted		
In Bangladesh	655,298,323	719,027,197
Outside Bangladesh - ABBL, Mumbai Branch	580,643,080	507,998,432
	1,235,941,403	1,227,025,629
8 (a) Consolidated Bills purchased and discounted		
AB Bank Limited	1,235,941,403	1,227,025,629
AB Investment Limited	-	-
AB International Finance Limited	1,466,205,090	1,738,361,834
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	2,702,146,493	2,965,387,463

9. Fixed assets including premises, furniture and fixtures**Cost:**

Land and Building
Furniture and fixtures
Office appliances
Electrical appliances
Motor vehicles

Less: Accumulated depreciation

Intangible Assets

Fixed Assets including Intangible Assets

30.06.2012	31.12.2011
Taka	Taka
3,117,527,006	2,476,003,672
188,362,907	648,988,334
61,084,919	190,467,310
1,172,006,187	61,283,755
354,766,776	1,052,984,051
4,893,747,797	4,784,696,395
1,045,286,924	930,423,607
3,848,460,873	3,854,272,788
206,107,650.07	194,172,641
4,054,568,522.84	4,048,445,428.92

9(a) Consolidated Fixed assets including premises, furniture and fixtures**Cost:**

AB Bank Limited
AB Investments Limited
AB International Finance Limited
AB Securities Limited
Cash Link Bangladesh Limited (CBL)
AB Exchange (UK) Ltd.

Accumulated depreciation:

AB Bank Limited
AB Investments Limited
AB International Finance Limited
AB Securities Limited
Cash Link Bangladesh Limited (CBL)
AB Exchange (UK) Ltd.

5,099,855,447	4,978,869,036
571,076,609	571,076,609
9,432,071	9,170,358
28,779,637	26,629,235
268,419,630	268,419,629
12,191,692	15,498,478
5,989,755,086	5,869,663,346
1,045,286,924	930,423,607
11,099,135	3,055,970
8,842,183	8,682,786
8,510,855	5,886,139
183,660,668	157,424,502
-	1,826,793
1,257,399,766	1,107,299,797
4,732,355,320	4,762,363,549

10. Other assets**Income generating**

In Bangladesh:

AB Investment Limited
(99.90% owned subsidiary company of ABBL)
AB Securities Limited
(99.71% owned subsidiary company of ABBL)

Cash Link Bangladesh Limited (CBL)
(90% owned subsidiary company of ABBL)

Outside Bangladesh:

AB International Finance Ltd., Hong Kong
(wholly owned subsidiary company of ABBL)

AB Exchange (UK) Limited
(wholly owned subsidiary company of ABBL)

99,798,000	99,798,000
34,898,000	34,898,000
212,581,228	212,581,228
5,203,944	5,203,944
256	252
352,481,429	352,481,425

Non-income generating

Inter-branch adjustment
Advance corporate income tax
Arab Bangladesh Bank Foundation
(99.60% owned subsidiary company of ABBL)
Share Money Deposits - AB Investment Limited
Share Money Deposits - AB Securities Limited
Accounts receivable
Preliminary, formation, organisational, renovation,
development, prepaid expenses and others
Exchange for clearing
Interest accrued on investment but not collected,
commission and brokerage receivable on shares
and debentures, and other income receivables
Security deposits
Local drafts paid without advice
Advance rent and advertisement
Stationery, stamps, printing materials, etc

36,182,848	43,591,061
5,162,296,288	4,373,711,910
19,920,000	19,920,000
4,900,200,000	4,900,200,000
165,000,000	165,000,000
823,008,980	831,971,409
1,405,836,626	1,892,910,915
1,428,314,788	973,715,632
612,057,627	631,698,881
263,174,115	156,779,788
-	-
149,673,271	145,251,391
39,346,732	43,288,063
15,005,011,275	14,178,039,051
15,357,492,706	14,530,520,476

10(a) Consolidated Other assets

	30.06.2012	31.12.2011
	Taka	Taka
AB Bank Limited	15,357,492,706	14,530,520,476
AB Investment Limited	510,016,369	308,584,808
AB International Finance Limited	6,759,443	6,495,911
AB Securities Limited	80,555,496	59,680,487
Cash Link Bangladesh Limited (CBL)	26,537,434	27,904,626
AB Exchange (UK) Ltd.	1,272,994	1,128,526
	15,982,634,442	14,934,314,832
Less: Inter-group transaction	6,086,513,191	6,968,738,910
	9,896,121,251	7,965,575,923

11. Borrowings from other banks, financial institutions and agents

In Bangladesh (note 11.1)	5,827,726,073	10,124,576,923
Outside Bangladesh (note 11.2)	329,203,330	123,612,648
	6,156,929,403	10,248,189,572

11(a) Consolidated Borrowings from other banks, financial institutions and agents

AB Bank Limited	6,156,929,403	10,248,189,572
AB Investment Limited	2,494,334,523	2,370,888,983
AB International Finance Limited	1,093,293,935	1,473,335,528
AB Securities Limited	265,298,847	277,810,967
Cash Link Bangladesh Limited (CBL)	685,241,029	-
AB Exchange (UK) Ltd.	-	-
	10,695,097,737	14,370,225,048
Less: Intercompany transactions	3,965,448,577	3,672,035,477
	6,729,649,160	10,698,189,571

	30.06.2012 Taka	31.12.2011 Taka
12. Deposit and other accounts		
Inter-bank deposits	3,636,676,264	3,967,668,000
Other deposits	126,089,051,116	112,184,196,140
	129,725,727,381	116,151,864,140
12(a) Consolidated Deposit and other accounts		
AB Bank Limited	129,725,727,381	116,151,864,140
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	129,725,727,381	116,151,864,140
Less: Inter-group transaction	357,216,424	326,378,845
	129,368,510,957	115,825,485,295
13. Other liabilities		
Accumulated provision against loans and advances	2,848,506,122	2,332,676,207
Provision for current tax	7,010,490,520	6,349,963,174
Deferred tax liabilities	21,992,515	19,949,606
Interest suspense account	748,956,308	504,511,041
Provision against other assets	338,235,215	328,923,966
Provision for outstanding debit entries in NOSTRO accounts	200,000	200,000
Accounts payable - Bangladesh Bank	171,510,356	7,250,356
Accrued expenses	45,987,595	62,361,469
Provision for off balance sheet items	550,000,000	510,000,000
Provision against investments	1,220,753,000	1,235,115,920
Others (*)	255,965,793	359,130,713
	13,212,597,424	11,710,082,452
(*) Others includes provision for audit fee, excise duty, income tax and VAT deducted at source, unclaimed dividend, accounts payable for safe keeping, earnest and security money, etc.		
13(a) Consolidated Other liabilities		
AB Bank Limited	13,212,597,424	11,710,082,463
AB Investment Limited	1,150,065,910	734,241,163
AB International Finance Limited	213,582,922	83,823,693
AB Securities Limited	633,750,932	575,761,424
Cash Link Bangladesh Limited (CBL)	35,558,093	686,342,417
AB Exchange (UK) Ltd.	46,087,483	34,640,608
	15,291,642,764	13,824,891,768
Less: Inter-group transaction	671,428,299	940,605,659
	14,620,214,473	12,884,286,108
14. Share Capital	4,423,336,680	3,205,316,500
14.1 Authorised Capital		
600,000,000 ordinary shares of Taka 10 each	6,000,000,000	6,000,000,000
14.2 Issued, Subscribed and Paid-up Capital		
15,000,000 ordinary shares of Taka 10 each issued for cash	150,000,000	150,000,000
427,333,668 ordinary shares of Taka 10 each issued as bonus shares	4,273,336,680	3,536,113,900
	4,423,336,680	3,686,113,900
15. Statutory reserve		
In Bangladesh		
Opening balance	4,230,234,501	4,230,234,501
Add: Addition during the year	-	-
Add./less Adjustment for Foreign Exchange Rate Fluctuation	-	-
Closing balance	4,230,234,501	4,230,234,501
Outside Bangladesh - ABBL, Mumbai Branch		
Opening balance	159,962,774	165,369,367
Add: Addition during the year	30,084,907	-
Add./Less) Adjustment	(7,281,393)	(5,406,593)
Closing balance	182,766,289	159,962,774
	4,413,000,790	4,390,197,275

16. Other reserve	30.06.2012 Taka	31.12.2011 Taka
General reserve Assets revaluation reserve Investment revaluation reserve Foreign exchange revaluation for investment in foreign operation	42,199,200 1,331,106,857 11,993,225 66,346,175 1,451,645,457	42,199,200 1,335,395,306 15,334,585 92,344,704 1,485,273,794
16(a) Consolidated Other reserve	1,451,645,457 - 87,863,038 - - - 1,539,508,495	1,485,273,794 - 80,438,318 - - - 1,565,712,112
Mionirity Interest	10,618 859,640 (18,268,157) (17,397,899)	8,724 759,137 (19,410,776) (18,642,915)
17. Retained earnings	5,291,115,537 512,756,116 30,084,907 184,305,695 737,222,780 4,852,258,271 - (16,511,319) 4,835,746,953	4,768,197,863 1,327,983,705 - 320,531,650 480,797,400 5,294,852,518 (205,681) (3,531,300) 5,291,115,537
17(a) Consolidated Retained earnings	4,835,746,953 523,833,830 77,737,139 180,110,715 (462,681,570) (25,134,932) 5,129,612,134 - (47,120,671) 5,176,732,805 (304,854) 5,176,427,952	5,291,115,537 771,663,085 93,569,187 222,959,017 (436,307,755) (16,433,614) 5,926,565,457 610,451,826 (44,497,551) 5,360,611,182 9,018,715 5,369,629,897

	30.06.2012 Taka	31.12.2011 Taka
17(b) Mionirity Interest		
AB Investment Limited	10,617.91	8,723.16
AB Securities Limited	859,640.10	759,136.54
Cash Link Bangladesh Limited	(18,268,157.05)	(15,630,775.55)
	(17,397,899)	(14,862,916)

18. Contingent liabilities

57,340,367,907	52,595,442,736
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18.1 Letters of guarantee

Money for which the Bank is in contingently liable in respect of guarantees issued favoring:

Directors
Government
Banks and other financial institutions
Others

-	-
-	-
290,356,985	282,599,985
10,505,843,685	10,527,914,225
10,796,200,670	10,810,514,210

19. Profit and loss accountIncome:

Interest, discount and similar income
Dividend income
Fee, commission and brokerage
Gains less losses arising from investment securities
Gains less losses arising from dealing in foreign currencies
Other operating income
Gains less losses arising from dealing securities
Income from non-banking assets
Profit less losses on interest rate changes

**Jan'12- June'12
Taka****Jan'11- June '11
Taka**

8,667,207,069	6,690,665,034
16,056,343	32,389,959
852,017,799	675,324,043
32,167,381	131,969,653
459,426,356	392,477,306
68,088,967	105,337,040
(2,794,666)	38,003,053
-	-
-	-
10,092,169,249	8,066,166,087

Expenses:

Interest, fee and commission
Administrative expenses
Other operating expenses
Depreciation and amortization on banking assets
Losses on loans and advances

6,263,875,167	4,809,633,500
1,286,600,974	1,009,368,837
490,266,470	382,992,453
163,248,857	120,634,686
-	-
8,203,991,467	6,322,629,476
1,888,177,782	1,743,536,611

20. Interest income

Interest on loans and advances:

Loans and advances
Bills purchased and discounted

7,033,366,667	5,632,643,438
192,203,155	164,660,818
7,225,569,821	5,797,304,256

Interest on:

Calls and placements
Balance with foreign banks
Reverse Repo
Balance with Bangladesh Bank

418,169,335	151,457,662
6,797,502	3,542,752
1,554,267	-
473,716	396,670
426,994,820	155,397,085

Profit/(Loss) due to change in interest rate

-	-
7,652,564,641	5,952,701,341

20(a). Consolidated Interest income

AB Bank Limited
AB International Finance Limited
AB Investment Limited
AB Securities Limited
Cash Link Bangladesh Limited (CBL)
AB Exchange (UK) Ltd.

7,652,564,641	5,952,701,341
41,379,268	51,751,422
413,612,401	464,861,514
86,620,019	80,322,077
20,018,002	14,119,162
-	-
8,214,194,331	6,563,755,515

Less Intercompany Transactions

161,625,013	-
8,052,569,318	6,563,755,515

21. Interest paid on deposits, borrowings, etc

Interest on deposits:

Fixed deposits
Savings deposits
Special notice deposits
Other deposits

4,405,429,409	3,256,144,712
259,301,511	245,330,165
529,103,487	440,586,392
412,207,606	317,201,805
5,606,042,013	4,259,263,074

Interest on borrowings:

Local banks, financial institutions including Bangladesh Bank

657,833,154	550,370,426
6,263,875,167	4,809,633,500

	Jan'12- June'12 Taka	Jan'11- June '11 Taka
21(a). Consolidated Interest paid on deposits, borrowings, etc		
AB Bank Limited	6,263,875,167	4,809,633,500
AB Investment Limited	161,023,207	39,650,491
AB International Finance Limited	6,191,250	8,964,765
AB Securities Limited	39,912,052	26,114,677
Cash Link Bangladesh Limited (CBL)	294,907	3,667,005
AB Exchange (UK) Ltd.	-	-
	6,471,296,584	4,888,030,437
Less Intercompany Transactions	163,084,829	-
	6,308,211,754	4,888,030,437
22. Investment income		
Capital gain on sale of shares	32,167,381	131,969,653
Interest on treasury bills	31,058,876	52,444,113
Dividend on shares	16,056,343	32,389,959
Interest on debentures	2,887,500	2,887,500
Interest on treasury bonds	971,828,303	680,828,195
Gain on treasury bills and treasury bonds	(2,794,666)	38,003,053
Interest on other bonds & others	8,867,749	1,803,884
	1,060,071,486	940,326,357
22(a). Consolidated Investment income		
AB Bank Limited	1,060,071,486	940,326,357
AB Investment Limited	1,514,837	280,320
AB International Finance Limited	-	-
AB Securities Limited	1,032,048	47,402,852
Cash Link Bangladesh Limited (CBL)	-	1,224,631
AB Exchange (UK) Ltd.	-	-
	1,062,618,372	989,234,160
Less: Inter company transactions	-	-
	1,062,618,372	989,234,160
23. Commission, exchange and brokerage		
Other fees, commission and service charges	440,958,490	330,285,971
Commission on letters of credit	338,067,705	282,553,293
Commission on letters of guarantee	72,991,604	62,484,779
Exchange gains less losses arising from dealings in foreign currencies	459,426,356	392,477,306
	1,311,444,155	1,067,801,349
23(a). Consolidated Commission, exchange and brokerage		
AB Bank Limited	1,311,444,155	1,067,801,349
AB Investment Limited	68,770,056	199,069,839
AB International Finance Limited	13,638,945	16,341,258
AB Securities Limited	27,630,616	60,770,556
Cash Link Bangladesh Limited (CBL)	7,849,695	7,229,317
AB Exchange (UK) Ltd.	1,477,357	-
	1,430,810,824	1,351,212,320
24. Other income		
Locker rent, insurance claim and others	2,974,671	8,955,257
Recoveries on loans previously written off	18,565,029	53,754,826
Profit remitted by ABBL, Mumbai Branch	-	-
Recoveries on telex, telephone, fax, etc	30,793,406	30,994,330
Recoveries on courier, postage, stamp, etc	10,298,702	11,465,098
Finance charge from ABBF	-	-
Non-operating income (*)	5,457,159	167,529
	68,088,967	105,337,040

(*) Non-operating income includes sale of vehicles, old tyres, tubes, newspapers, furniture, fixtures, etc.

	Jan'12- June'12 Taka	Jan'11- June '11 Taka
24(a). Consolidated Other income		
AB Bank Limited	68,088,967	105,337,040
AB Investment Limited	3,721,816	1,451,795
AB International Finance Limited	26,833,313	21,381,710
AB Securities Limited	325,119	2,366,733
Cash Link Bangladesh Limited (CBL)	12,786,452	18,308,988
AB Exchange (UK) Ltd.	-	-
	111,755,667	148,846,266
Less: Inter company transactions	3,795,164	-
	107,960,503	148,846,266
25. Salary and allowances		
Basic salary, provident fund contribution and all other allowances	838,898,598	717,167,980
Festival and incentive bonus	58,204,227	2,215,604
	897,102,825	719,383,584
25(a). Consolidated Salary and allowances		
AB Bank Limited	897,102,825	719,383,584
AB Investment Limited	7,949,138	12,252,296
AB International Finance Limited	11,008,682	16,793,786
AB Securities Limited	10,716,937	13,221,233
Cash Link Bangladesh Limited (CBL)	8,007,709	6,004,637
AB Exchange (UK) Ltd.	4,044,398	-
	938,829,690	767,655,535
26. Rent, taxes, insurance, electricity, etc		
Rent, rates and taxes	120,583,920	91,998,092
Electricity, gas, water, etc	29,778,988	19,624,795
Insurance	39,071,780	31,978,013
	189,434,688	143,600,899
26(a). Consolidated Rent, taxes, insurance, electricity, etc		
AB Bank Limited	189,434,688	143,600,899
AB Investment Limited	1,094,420	3,271,383
AB International Finance Limited	2,997,317	2,311,455
AB Securities Limited	3,583,149	3,675,378
Cash Link Bangladesh Limited (CBL)	2,794,691	2,983,999
AB Exchange (UK) Ltd.	2,599,344	-
	202,503,610	155,843,114
Less: Inter company transactions	2,333,034	-
	200,170,576	155,843,114
27. Legal expenses		
Legal expenses	2,202,653	1,888,914
27(a). Consolidated Legal expenses		
AB Bank Limited	2,202,653	1,888,914
AB Investment Limited	-	450,000
AB International Finance Limited	-	74,657
AB Securities Limited	-	45,000
Cash Link Bangladesh Limited (CBL)	460,625	-
AB Exchange (UK) Ltd.	6,508	-
	2,669,786	2,458,571
28. Postage, stamp, telecommunication, etc		
Telex, fax, internet, wireless link, SWIFT, etc	50,771,365	33,377,787
Telephone	6,629,739	5,738,869
Postage, stamp and shipping	12,208,991	12,321,617
	69,610,095	51,438,274

28(a). Consolidated Postage, stamp, telecommunication, etc	Jan'12- June'12 Taka	Jan'11- June '11 Taka
AB Bank Limited	69,610,095	51,438,274
AB Investment Limited	420,839	328,829
AB International Finance Limited	2,565,238	1,995,454
AB Securities Limited	775,639	931,292
Cash Link Bangladesh Limited (CBL)	384,223	422,062
AB Exchange (UK) Ltd.	178,312	-
	73,934,347	55,115,911
29. Stationery, printing, advertisements, etc		
Printing and stationery	64,479,504	43,234,874
Publicity, advertisement, etc	26,515,436	19,710,233
	90,994,939	62,945,107
29(a). Consolidated Stationery, printing, advertisements, etc		
AB Bank Limited	90,994,939	62,945,107
AB Investment Limited	265,499	497,636
AB International Finance Limited	81,737	252,200
AB Securities Limited	326,148	516,552
Cash Link Bangladesh Limited (CBL)	63,625	62,402
AB Exchange (UK) Ltd.	13,831	-
	91,745,780	64,273,897
30. Directors' fees		
Directors' fees	786,600	659,700
Meeting expenses	341,640	207,519
	1,128,240	867,219
Directors' fees includes fees for attending the meeting of the Board, Executive Committee, Audit Committee and Shariah Council. Each director was remunerated @ Tk.5,000 per meeting.		
30(a). Consolidated Directors' fees		
AB Bank Limited	1,128,240	867,219
AB Investment Limited	23,000	57,500
AB International Finance Limited	-	-
AB Securities Limited	103,500	57,500
Cash Link Bangladesh Limited (CBL)	15,000	-
AB Exchange (UK) Ltd.	-	-
	1,269,740	982,219
31. Auditors' fees		
Statutory	539,131.83	90,378
Others	951,270	875,269
	1,490,401	965,647
31(a). Consolidated Auditors' fees		
AB Bank Limited	1,490,401	965,647
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	579,219	-
	2,069,621	965,647

32. Depreciation and repairs of Bank's assetsDepreciation:

Electrical appliances
Leasehold assets
Furniture and fixtures
Office appliances
Building
Motor vehicles

Jan'12- June'12 Taka	Jan'11- June '11 Taka
83,705,936	69,859,088
-	-
6,375,655	5,647,080
1,705,922	1,891,013
7,533,559	9,903,331
30,308,031	33,334,173
129,629,103	120,634,686
<hr/>	
8,489,660	7,979,303
9,202,643	7,539,001
11,828,044	6,375,099
457,455	460,169
1,668,096	1,362,987
31,645,898	23,716,560
161,275,001	144,351,245
33,619,753	21,188,409
194,894,754	165,539,654

Repairs:

Motor vehicles
Electrical appliances
Office premises and others
Furniture and fixtures
Office appliances

Amortization of Intangible Assets

32(a). Consolidated Depreciation and repairs of Bank's assets

AB Bank Limited
AB Investment Limited
AB International Finance Limited
AB Securities Limited
Cash Link Bangladesh Limited (CBL)
AB Exchange (UK) Ltd.

194,894,754	165,539,654
8,121,996	2,048,516
222,381	920,714
2,978,550	2,728,377
27,532,642	28,532,081
1,730,244	-
235,480,567	199,769,341

33. Other expenses

Contractual service
Amortization of deferred revenue expenses
Petrol, oil and lubricant
Software expenses
Entertainment
Travelling
Subscription, membership and sponsorship
Training, seminar and workshop
Local conveyance
Professional charges
Books, newspapers and periodicals
Branch opening expenses
Bank Charges
Sundry expenses (*)

112,630,565	81,264,712
108,755,403	69,875,885
31,843,121	22,500,039
28,797,335	27,122,067
29,139,167	18,507,952
21,236,035	20,191,766
15,701,664	18,775,500
3,021,083	3,178,222
4,173,460	3,583,901
19,072,858	9,601,090
578,504	974,558
125,103	251,374
3,353,934	5,788,051
111,838,240	80,188,927
490,266,470	361,804,044

(*) Sundry expenses includes corporate expenses, business promotion, expenses on managers' conferences and annual general meeting, loss on sale of assets, non-operating expenses and other miscellaneous expenses.

33(a). Consolidated Other expenses

AB Bank Limited
AB Investment Limited
AB International Finance Limited
AB Securities Limited
Cash Link Bangladesh Limited (CBL)
AB Exchange (UK) Ltd.

490,266,470	361,804,044
6,054,818	13,706,385
1,634,474	237,334
5,552,133	13,376,468
27,271,277	38,546,928
929,820	-
531,708,992	427,671,158
2,314	-
531,706,678	427,671,158

Less: Inter company transactions

	Jan'12- June'12 Taka	Jan'11- June '11 Taka
34. Provision against loans and advances		
On un-classified loans	106,800,000	155,067,487
On classified loans	395,000,000	70,000,000
	501,800,000	225,067,487
34(a). Consolidated Provision against loans and advances		
AB Bank Limited	501,800,000	225,067,487
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	501,800,000	225,067,487
35. Provisions for diminution in value of investments		
In quoted shares/Investments	1,904,102	102,909,149
35(a). Consolidated Provisions for diminution in value of investments		
AB Bank Limited	1,904,102	102,909,149
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	1,904,102	102,909,149
36. Other provision		
Provision for off balance sheet items	40,000,000	30,000,000
Provision for Other assets	10,000,000	30,000,000
	50,000,000	60,000,000
Provision for prepaid legal expenses and protested bills has been made as per Bangladesh Bank BRPD Circular # 14 dated 25 June 2001.		
36(a). Consolidated Other provision		
AB Bank Limited	50,000,000	60,000,000
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	50,000,000	60,000,000
37. Earnings per share		
Profit after taxation	512,756,116	473,059,975
Number of ordinary shares outstanding	442,333,668	442,333,668
Earnings per share	1.16	1.07
37. (a) Consolidated Earnings per share		
Net Profit attributable to the shareholders of Parent Company	730,696,567	954,764,193
Number of ordinary shares outstanding	442,333,668	442,333,668
Earnings per share	1.65	2.16

Earnings per share (EPS) has been computed by dividing the basic earnings by the number of ordinary shares outstanding as of 30 June 2012 in terms of Bangladesh Accounting Standard (BAS)-33. Accordingly to BAS-33, EPS for the period ended 30 June 2011 was restated for the issues of bonus share in 2011.