

AB Bank Limited & its Subsidiaries
Consolidated Balance Sheet (Un-Audited)
As at 30 September 2011

	Notes	30.09.2011 Taka	31.12.2010 Taka
PROPERTY AND ASSETS			
Cash	3(a)	7,830,834,331	6,615,712,836
In hand (including foreign currencies)	3.1(a)	844,460,739	793,890,193
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2(a)	6,986,348,592	5,821,822,643
Balance with other banks and financial institutions		6,699,285,139	4,839,242,273
In Bangladesh	4(a)	5,663,996,651	3,883,196,976
Outside Bangladesh	4(b)	1,035,288,488	956,045,298
Money at call and on short notice	5(a)	199,927,577	377,261,000
Investments		20,521,087,963	15,042,825,990
Government	6.1(a)	14,726,101,907	10,925,594,003
Others	6.2(a)	5,794,986,056	4,117,231,986
Loans and advances		100,695,209,301	96,503,954,179
Loans, cash credits, overdrafts, etc	7(a)	97,624,900,178	92,418,365,980
Bills purchased and discounted	8(a)	3,070,309,123	4,085,588,199
Fixed assets including premises, furniture and fixtures	9(a)	4,185,334,830	4,087,040,829
Other assets	10(a)	8,039,033,636	6,278,573,841
Non-banking assets		-	-
Total Assets		148,170,712,778	133,744,610,948
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11(a)	6,807,512,872	14,285,665,767
Deposits and other accounts	12(a)	114,381,715,145	94,762,299,803
Current deposits		8,135,805,620	8,471,709,286
Demand deposits		4,334,380,991	3,720,238,567
Bills payable		1,573,511,133	1,340,863,080
Savings bank deposits		13,199,418,836	13,061,508,822
Special notice deposits		12,758,818,932	8,820,711,007
Fixed deposits		67,196,980,474	53,385,035,213
Bearer certificates of deposit		130,325,000	130,325,000
Other deposits		7,052,474,159	5,831,908,828
Other liabilities	13(a)	11,990,425,711	10,568,330,197
Minority Interest	13(b)	(50,325,157)	3,747,308
Total Liabilities		133,129,328,571	119,620,043,075
Capital/Shareholders' Equity			
Total Shareholders' Equity		15,041,384,207	14,124,567,872
Paid-up capital	14	3,686,113,900	3,205,316,500
Statutory reserve		4,388,944,006	4,395,776,234
Other reserve	16(a)	1,562,942,215	1,545,095,304
Retained earnings	17(a)	5,403,384,087	4,978,379,834
Total Liabilities and Shareholders' Equity		148,170,712,778	133,744,610,948

	Notes	30.09.2011 Taka	31.12.2010 Taka
Off-Balance Sheet Items			
Contingent liabilities	18	51,229,467,959	44,484,883,051
Acceptances and endorsements		15,355,862,320	12,254,568,825
Letters of guarantee		10,695,082,004	8,210,194,977
Irrevocable letters of credit		15,536,107,777	17,349,666,037
Bills for collection		9,642,415,858	6,670,453,212
Other contingent liabilities		-	-
Other commitments		-	-
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		51,229,467,959	44,484,883,051
Other memorandum items			
		3,455,661,106	2,703,462,252
Value of traveller's cheques		-	-
Value of savings certificates (Sanchaya Patra)		3,455,661,106	2,703,462,252

-Sd-
Mahadev Sarker Sumon ACA
CFO (Current Charge)

-Sd-
Kaiser A. Chowdhury
President & Managing Director

Dated : October 27, 2011
Dhaka,

AB Bank Limited & its Subsidiaries
Consolidated Profit and Loss Account (Un-Audited)

For the period ended 01 January to 30 September 2011

	Notes	Jan.- Sept. '11 Taka	Jan.- Sept. '10 Taka	July to Sept. '11 Taka	July to Sept. '10 Taka
OPERATING INCOME					
Interest income	20(a)	10,048,491,116	7,886,330,843	3,613,424,094	2,791,724,781
Interest paid on deposits and borrowings, etc.	21(a)	(7,519,035,541)	(4,661,711,215)	(2,758,769,103)	(1,663,405,664)
Net interest income		2,529,455,576	3,224,619,628	854,654,991	1,128,319,117
Investment income	22(a)	1,496,488,718	3,365,595,267	507,254,558	747,539,779
Commission, exchange and brokerage	23(a)	1,961,424,244	2,052,835,509	609,989,105	747,666,967
Other operating income	24(a)	222,168,002	241,628,442	73,321,736	127,874,781
		3,680,080,964	5,660,059,217	1,190,565,399	1,623,081,528
Total operating income (a)		6,209,536,540	8,884,678,845	2,045,220,390	2,751,400,645
OPERATING EXPENSES					
Salary and allowances	25(a)	1,258,569,964	1,133,986,195	488,167,850	461,228,302
Rent, taxes, insurance, electricity, etc.	26(a)	251,430,912	206,362,465	92,303,258	69,824,529
Legal expenses	27(a)	4,142,378	10,059,543	1,683,807	7,517,391
Postage, stamps, telecommunication, etc.	28(a)	83,965,297	77,568,861	28,764,133	25,959,720
Stationery, printing, advertisement, etc.	29(a)	102,799,212	104,970,559	37,110,728	28,376,871
Chief executive's salary and fees		7,174,576	7,145,779	2,611,942	2,611,942
Directors' fees	30(a)	1,668,657	1,636,055	686,438	350,750
Auditors' fees	31(a)	1,136,438	611,140	-	-
Charges on loan losses		-	-	-	-
Depreciation and repairs of Bank's assets	32(a)	272,965,797	173,603,062	93,252,124	62,677,928
Other expenses	33(a)	716,762,144	643,969,121	265,905,729	248,454,968
		2,700,615,375	2,359,912,781	1,010,486,009	907,002,401
Total operating expenses (b)		2,700,615,375	2,359,912,781	1,010,486,009	907,002,401
Profit before provision (c = a-b)		3,508,921,165	6,524,766,065	1,034,734,381	1,844,398,243
Provision against loans and advances	34(a)	403,062,019	854,576,403	177,994,532	146,555,308
Provision for diminution in value of investments	35(a)	102,903,964	60,000,000	-	-
Other provisions	36(a)	60,000,000	130,000,000	-	-
		565,965,983	1,044,576,403	177,994,532	146,555,308
Total provision (d)		565,965,983	1,044,576,403	177,994,532	146,555,308
Profit before taxation (c-d)		2,942,955,182	5,480,189,662	856,739,849	1,697,842,935
Provision for taxation		1,576,069,687	2,140,279,778	421,932,351	614,127,566
Net profit after taxation		1,366,885,495	3,339,909,884	434,807,498	1,083,715,369
Appropriations					
Statutory reserve		-	-	-	-
General reserve		-	-	-	-
Dividends, etc		-	-	-	-
		-	-	-	-
Retained surplus		1,366,885,495	3,339,909,884	434,807,498	1,083,715,369
Minority Interest		(10,957,469)	1,070,896	200,900	1,045,054
Net Profit attributable to the shareholders of Parent Company		1,377,842,964	3,338,838,988	434,606,598	1,082,670,315
Consolidated Earnings Per Share (EPS)	37(a)	37.38	90.58	11.79	29.37

-Sd-
Mahadev Sarker Sumon ACA
CFO (Current Charge)

-Sd-
Kaiser A. Chowdhury
President & Managing Director

Dated : October 27, 2011
Dhaka,

AB Bank Limited & its Subsidiaries
Consolidated Cash Flow Statement (Un-Audited)
For the period ended 01 January to 30 September 2011

	Jan.- Sept. '11 Taka	Jan.- Sept. '10 Taka
Cash Flows from Operating Activities		
Interest receipts	10,048,491,116	7,881,061,506
Interest payments	(7,519,035,541)	(4,660,943,478)
Dividend receipts	40,347,759	97,063,958
Fee and commission receipts	1,401,806,535	1,547,357,495
Recoveries on loans previously written off	67,909,693	39,020,528
Payments to employees	(1,265,744,540)	(1,139,237,494)
Payments to suppliers	(103,935,650)	(105,322,110)
Income taxes paid	(1,952,017,807)	(1,674,245,569)
Receipts from other operating activities	2,170,016,978	3,817,117,707
Payments for other operating activities	(1,098,450,387)	(967,102,667)
Operating profit before changes in operating assets & liabilities	1,789,388,155	4,834,769,877
Increase/decrease in operating assets and liabilities		
Loans and advances to customers	(4,191,255,122)	(14,601,462,912)
Other assets	191,558,012	(1,571,714,248)
Deposits from other banks	819,194,000	672,221,459
Deposits from customers	18,800,221,342	1,618,427,759
Trading liabilities (short-term borrowings)	(7,133,655,019)	9,582,899,010
Other liabilities	(909,203,447)	921,176,741
	7,576,859,766	(3,378,452,192)
Net cash flow from operating activities (a)	9,366,247,922	1,456,317,686
Cash Flows from Investing Activities		
(Purchase)/ sale of government securities	(3,800,496,604)	(372,692,994)
(Purchase)/ sale of trading securities, shares, bonds, etc.	(1,677,754,070)	2,302,951,460
(Purchase)/ sale of property, plant and equipment	(331,101,692)	(599,795,425)
Net cash used in investing activities (b)	(5,809,352,365)	1,330,463,041
Cash Flows from Financing Activities		
Increase/(decrease) of long-term borrowings	(344,497,876)	9,050,000
Dividend paid	(314,580,442)	(458,483,922)
Net cash (used in)/flow from financing activities (c)	(659,078,318)	(449,433,922)
Net increase in cash (a+b+c)	2,897,817,239	2,337,346,805
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at beginning of the period	11,834,763,309	8,451,964,119
Cash and cash equivalents at end of the period (*)	14,732,580,548	10,789,310,924
 (*) Cash and cash equivalents:		
Cash	844,460,739	595,838,278
Prize bonds	2,558,500	2,016,000
Money at call and on short notice	199,927,577	348,550,000
Balance with Bangladesh Bank and its agent bank(s)	6,986,348,592	5,070,288,822
Balance with other banks and financial institutions	6,699,285,139	4,772,617,824
	14,732,580,548	10,789,310,924

Net operating cash flow per share

254.10

39.51

-Sd-

Mahadev Sarker Sumon ACA
CFO (Current Charge)

-Sd-

Kaiser A. Chowdhury
President & Managing Director

Dated : October 27, 2011
Dhaka,

AB Bank Limited & its Subsidiaries
Consolidated Statement of Changes in Equity (Un-Audited)
For the period ended 01 January to 30 September 2011

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Foreign Exchange revaluation reserve on investment in foreign operation	Investment revaluation reserve	Retained earnings	Total
Balance at 01 January 2011	3,205,316,500	4,395,603,868	110,939,676	1,338,065,823	103,291,453	13,833,508	4,979,826,528	14,146,877,356
Adjustment	-	(5,804,073)	4,252,851	-	(10,972,848)	(285,687)	(1,446,694)	(14,256,451)
Bonus for 2010:								
10 % Cash Dividend	-	-	-	-	-	-	(320,531,650)	(320,531,650)
15% Stock Dividend	480,797,400	-	-	-	-	-	(480,797,400)	-
Restated Opening Balance	3,686,113,900	4,389,799,795	115,192,527	1,338,065,823	92,318,605	13,547,821	4,177,050,784	13,812,089,255
Net profit after taxation for the period	-	-	-	-	-	-	1,377,842,964	1,377,842,964
Addition/ (Adjustment) made during the period	-	-	-	(2,670,517)	-	6,487,955	-	3,817,438
Addition/Adjustment for Mumbai Branch	-	(855,789)	-	-	-	-	(19,837,729)	(20,693,518)
Foreign Exchange Fluctuation	-	-	-	-	-	-	(4,024,003)	(4,024,003)
Minority Interest	-	-	-	-	-	-	(127,647,929)	(127,647,929)
Balance at 30 September 2011	3,686,113,900	4,388,944,006	115,192,527	1,335,395,306	92,318,605	20,035,776	5,403,384,087	15,041,384,207
Balance at 30 September 2010	3,205,316,500	3,129,288,546	95,958,931	568,125,753	106,040,780	267,711,062	5,672,386,320	13,044,827,893

-Sd-
Mahadev Sarker Sumon ACA
CFO (Current Charge)

-Sd-
Kaiser A. Chowdhury
President & Managing Director

Dated : October 27, 2011
Dhaka,

AB Bank Limited
Balance Sheet (Un-Audited)
As at 30 September 2011

	Notes	30.09.2011 Taka	31.12.2010 Taka
PROPERTY AND ASSETS			
Cash	3	7,830,746,080	6,615,045,118
In hand (including foreign currencies)	3.1	844,397,488	793,222,475
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2	6,986,348,592	5,821,822,643
Balance with other banks and financial institutions	4	7,851,150,475	6,283,104,877
In Bangladesh		5,654,666,294	3,883,196,975
Outside Bangladesh		2,196,484,181	2,399,907,902
Money at call and on short notice	5	199,927,577	377,261,000
Investments	6	19,578,292,060	14,556,958,036
Government	6.1	14,726,101,907	10,925,594,003
Others	6.2	4,852,190,152	3,631,364,032
Loans and advances		92,916,381,935	88,072,485,066
Loans, cash credits, overdrafts, etc	7	91,406,039,931	85,620,539,738
Bills purchased and discounted	8	1,510,342,005	2,451,945,329
Fixed assets including premises, furniture and fixtures	9	3,998,096,859	3,925,416,876
Other assets	10	13,718,447,297	12,898,720,252
Non-banking assets		-	-
Total Assets		146,093,042,284	132,728,991,225
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	6,803,758,196	14,285,665,767
Deposits and other accounts	12	114,712,023,394	95,683,993,721
Current deposits		8,135,805,620	8,471,709,286
Demand deposits		4,354,210,618	3,828,977,628
Bills payable		1,573,511,133	1,340,863,079
Savings bank deposits		13,199,418,836	13,061,508,821
Special notice deposits		12,763,725,039	9,390,226,037
Fixed deposits		67,502,552,989	53,628,475,042
Bearer certificates of deposit		130,325,000	130,325,000
Other deposits		7,052,474,160	5,831,908,828
Other liabilities	13	10,376,405,902	8,915,133,006
Total Liabilities		131,892,187,492	118,884,792,494
Capital/Shareholders' Equity			
Total Shareholders' Equity		14,200,854,792	13,844,198,731
Paid-up capital	14	3,686,113,900	3,205,316,500
Statutory reserve	15	4,388,944,006	4,389,799,795
Other reserve	16	1,485,500,133	1,481,682,694
Retained earnings	17	4,640,296,754	4,767,399,742
Total Liabilities and Shareholders' Equity		146,093,042,284	132,728,991,225

	Notes	30.09.2011 Taka	31.12.2010 Taka
Off-Balance Sheet Items			
Contingent liabilities	18	51,229,467,959	44,484,883,051
Acceptances and endorsements		15,355,862,320	12,254,568,825
Letters of guarantee	18.1	10,695,082,004	8,210,194,977
Irrevocable letters of credit		15,536,107,777	17,349,666,037
Bills for collection		9,642,415,858	6,670,453,212
Other contingent liabilities		-	-
Other commitments		-	-
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		51,229,467,959	44,484,883,051
Other memorandum items			
		3,455,661,106	2,703,462,252
Value of traveller's cheques		-	-
Value of savings certificates (Sanchaya Patra)		3,455,661,106	2,703,462,252

The annexed notes form an integral part of the Balance Sheet.

-Sd-

Mahadev Sarker Sumon ACA
CFO (Current Charge)

-Sd-

Kaiser A. Chowdhury
President & Managing Director

Dated : October 27, 2011
Dhaka,

AB Bank Limited
Profit and Loss Account (Un-Audited)
For the period ended 01 January to 30 September 2011

	Notes	Jan.- Sept. '11 Taka	Jan.- Sept. '10 Taka	July to Sept. '11 Taka	July to Sept. '10 Taka
OPERATING INCOME					
Interest income	20	9,281,870,513	7,206,311,690	3,329,998,737	2,484,040,552
Interest paid on deposits and borrowings, etc.	21	(7,496,766,923)	(4,430,138,659)	(2,687,141,741)	(1,574,270,704)
Net interest income		1,785,103,590	2,776,173,031	642,035,749	909,769,847
Investment income	22	1,442,541,393	3,218,970,407	502,215,036	600,914,919
Commission, exchange and brokerage	23	1,562,602,110	1,524,158,198	494,800,761	484,188,208
Other operating income	24	138,955,889	186,051,083	33,618,849	81,551,832
		3,144,099,393	4,929,179,688	1,030,634,646	1,166,654,960
Total operating income (a)		4,929,202,983	7,705,352,719	1,672,670,396	2,076,424,807
OPERATING EXPENSES					
Salary and allowances	25	1,189,067,456	1,106,084,391	469,683,873	447,216,699
Rent, taxes, insurance, electricity, etc.	26	230,005,238	201,023,055	86,404,339	67,553,955
Legal expenses	27	3,270,286	9,396,292	1,381,372	7,216,495
Postage, stamps, telecommunication, etc.	28	78,178,414	72,981,174	26,740,140	24,374,221
Stationery, printing, advertisement, etc.	29	99,714,978	103,489,769	36,769,872	27,902,281
Chief executive's salary and fees		7,174,576	7,145,779	2,611,942	2,611,942
Directors' fees	30	1,477,657	1,521,055	610,438	316,250
Auditors' fees	31	756,261	611,140	-	-
Charges on loan losses		-	-	-	-
Depreciation and repairs of Bank's assets	32	220,936,429	171,397,340	76,585,184	61,184,069
Other expenses	33	630,070,290	595,801,016	247,787,760	223,146,962
Total operating expenses (b)		2,460,651,586	2,269,451,011	948,574,919	861,522,874
Profit before provision (c = a-b)		2,468,551,396	5,435,901,708	724,095,477	1,214,901,933
Provision against loans and advances	34	403,062,019	788,535,356	177,994,532	80,514,261
Provision for diminution in value of investments	35	102,903,964	60,000,000	-	-
Other provisions	36	60,000,000	130,000,000	-	-
Total provision (d)		565,965,983	978,535,356	177,994,532	80,514,261
Profit before taxation (c-d)		1,902,585,414	4,457,366,352	546,100,945	1,134,387,672
Provision for taxation		1,202,400,000	1,815,086,125	319,900,000	455,086,125
Net profit after taxation		700,185,414	2,642,280,226	226,200,945	679,301,547
Appropriations					
Statutory reserve		-	-	-	-
General reserve		-	-	-	-
Dividends, etc		-	-	-	-
		-	-	-	-
Retained surplus		700,185,414	2,642,280,226	226,200,945	679,301,547
Earnings Per Share (EPS)					
	37	19.00	71.68	6.14	18.43

The annexed notes form an integral part of the Profit and Loss Account.

-Sd-
Mahadev Sarker Sumon ACA
CFO (Current Charge)

-Sd-
Kaiser A. Chowdhury
President & Managing Director

Dated : October 27, 2011
Dhaka,

AB Bank Limited
Cash Flow Statement (Un-Audited)
For the period ended 01 January to 30 September 2011

Notes	Jan.- Sept. '11 Taka	Jan.- Sept. '10 Taka
Cash Flows from Operating Activities		
Interest receipts	9,281,870,513	7,204,195,773
Interest payments	(7,496,766,923)	(4,429,739,658)
Dividend receipts	40,347,759	97,063,958
Fee and commission receipts	1,003,207,221	1,074,706,772
Recoveries on loans previously written off	67,909,693	39,020,528
Payments to employees	(1,196,242,032)	(1,112,357,168)
Payments to suppliers	(100,471,239)	(103,857,110)
Income taxes paid	(1,432,050,701)	(1,674,245,569)
Receipts from other operating activities	2,032,634,719	3,707,078,301
Payments for other operating activities	(978,276,697)	(906,591,467)
Operating profit before changes in operating assets & liabilities	1,222,162,313	3,895,274,361
Increase/decrease in operating assets and liabilities		
Loans and advances to customers	(4,843,896,869)	(8,502,340,269)
Other assets	612,323,656	(355,323,384)
Deposits from other banks	819,194,000	672,221,459
Deposits from customers	18,208,835,674	1,924,336,849
Trading liabilities (short-term borrowings)	(7,137,409,695)	9,591,839,414
Other liabilities	(336,527,942)	(252,771,971)
	7,322,518,825	3,077,962,099
Net cash flow from operating activities (a)	8,544,681,137	6,973,236,460
Cash Flows from Investing Activities		
(Purchase)/ sale of government securities	(3,800,496,604)	(372,692,994)
(Purchase)/ sale of trading securities, shares, bonds, etc.	(1,220,826,120)	(3,279,169,453)
(Purchase)/ sale of property, plant and equipment	(257,855,659)	(559,773,338)
Net cash used in investing activities (b)	(5,279,178,383)	(4,211,635,785)
Cash Flows from Financing Activities		
Increase/(decrease) of long-term borrowings	(344,497,876)	9,050,000
Dividend paid	(314,580,442)	(458,483,922)
Net cash (used in)/flow from financing activities (c)	(659,078,318)	(449,433,922)
Net increase in cash (a+b+c)	2,606,424,437	2,312,166,753
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at beginning of the period	13,277,958,195	9,451,710,422
Cash and cash equivalents at end of the Period (*)	15,884,382,632	11,763,877,175
(*) Cash and cash equivalents:		
Cash	844,397,488	595,809,782
Prize bonds	2,558,500	2,016,000
Money at call and on short notice	199,927,577	348,550,000
Balance with Bangladesh Bank and its agent bank(s)	6,986,348,592	5,070,288,822
Balance with other banks and financial institutions	7,851,150,475	5,747,212,571
	15,884,382,632	11,763,877,175

Net operating cash flow per share

231.81

189.18

-Sd-
Mahadev Sarker Sumon ACA
CFO (Current Charge)

-Sd-
Kaiser A. Chowdhury
President & Managing Director

Dated : October 27, 2011
Dhaka,

AB Bank Limited
Statement of Changes in Equity (Un-Audited)
For the period ended 01 January to 30 September 2011

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Foreign Exchange revaluation reserve on investment in foreign operation	Investment revaluation reserve	Retained earnings	Total
Balance at 01 January 2011	3,205,316,500	4,395,603,868	42,199,200	1,338,065,823	103,291,453	13,833,508	4,768,197,863	13,866,508,215
Adjustment	-	(5,804,073)	-	-	(15,421,603)	(285,687)	(798,121)	(22,309,485)
Bonus for 2010:								
10 % Cash Dividend	-	-	-	-	-	-	(320,531,650)	(320,531,650)
15% Stock Dividend	480,797,400	-	-	-	-	-	(480,797,400)	-
Mumbai retained earnings	-	-	-	-	-	-	-	-
Restated Opening Balance	3,686,113,900	4,389,799,795	42,199,200	1,338,065,823	87,869,850	13,547,821	3,966,070,692	13,523,667,081
Net profit after taxation for the period	-	-	-	-	-	-	700,185,414	700,185,414
Addition/Adjustment. made during the period		-	-	(2,670,517)	-	6,487,955	-	3,817,438
Addition/(Adjustment) against Mumbai Branch		(855,789)					(19,837,729)	(20,693,518)
Foreign Exchange Fluctuation	-	-	-	-	0	-	(6,121,622)	(6,121,622)
Balance at 30 September 2011	3,686,113,900	4,388,944,006	42,199,200	1,335,395,306	87,869,850	20,035,776	4,640,296,754	14,200,854,792
Balance at 30 September 2010	3,205,316,500	3,129,288,546	42,199,200	568,125,753	105,918,981	267,711,062	4,971,194,836	12,289,754,878

-Sd-
Mahadev Sarker Sumon ACA
CFO (Current Charge)

-Sd-
Kaiser A. Chowdhury
President & Managing Director

Dated : October 27, 2011
Dhaka,

-

AB Bank Limited

Selective Notes to the Financial Statements as on September 30, 2011

1. Accounting Policies:

General policies

- (a) Accounting policies have been followed in preparing these financial statements are same as applied in financial statements of the Bank of preceding calendar year.
- (b) Figures relating to the previous year/ period have been rearranged, wherever considered necessary as required by Bangladesh Accounting Standards (BAS), to make them comparable with those of the current year/ period.
- (c) Figure in these notes and in the annexed financial statements have been rounded off to the nearest Taka.

Effects of Changes in Foreign Exchange Rates

The results of financial statements of the Bank whose functional currency is not reporting currency are translated into Bangladesh Taka as per Bangladesh Accounting Standard (BAS) 21 ' The Effects of Changes in Foreign Exchange Rates' as follows:

- (a) assets and liabilities for each statement of Balance Sheet presented (ie including comparatives) have been translated at the closing rate at the date of Balance Sheet;
- (b) income and expenses for Profit and Loss Account presented (ie including comparatives) have been translated at an monthly average rate for the period.
- (c) all resulting exchange differences have been recognized as a separate components of equity.

2. Provisions:

a) Loans & Advances:

Provisions for loans and advances have been made as per directives of Bangladesh Bank issued from time to time.

b) Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2011, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

-Sd-

Mahadev Sarker Sumon ACA
CFO (Current Charge)

Dated: October 27, 2011
Dhaka

-Sd-

Kaiser A. Chowdhury
President & Managing Director

		30.09.2011 Taka	31.12.2010 Taka
3. Cash			
Cash in hand	(Note: 3.1)	844,397,488	793,222,475
Balance with Bangladesh Bank and its agent bank(s)	(Note: 3.2)	6,986,348,592	5,821,822,643
		7,830,746,080	6,615,045,118
3(a) Consolidated Cash			
AB Bank Limited		7,830,746,080	6,615,045,118
AB Investments Limited		25,000	-
AB International Finance Limited		-	-
AB Securities Limited		35,000	13,513
Cash Link Bangladesh Limited (CBL)		28,251	654,205
AB Exchange (UK) Ltd.		-	-
		7,830,834,331	6,615,712,836
3.1 Cash in hand			
In local currency		822,844,798	769,435,241
In foreign currency		21,552,690	23,787,234
		844,397,488	793,222,475
3.1(a) Consolidated Cash in hand			
AB Bank Limited		844,397,488	793,222,475
AB Investments Limited		-	-
AB International Finance Limited		-	-
AB Securities Limited		35,000	13,513
Cash Link Bangladesh Limited (CBL)		28,251	654,205
AB Exchange (UK) Ltd.		-	-
		844,460,739	793,890,193
3.2 Balance with Bangladesh Bank and its agent bank(s)			
Balance with Bangladesh Bank			
In local currency		6,601,786,998	5,238,293,054
In foreign currency		141,334,945	166,633,259
		6,743,121,943	5,404,926,313
Sonali Bank Limited			
(as an agent bank of Bangladesh Bank) - local currency		243,226,649	416,896,330
		6,986,348,592	5,821,822,643
3.2(a) Consolidated Balance with Bangladesh Bank and its agent bank(s)			
AB Bank Limited		6,986,348,592	5,821,822,643
AB Investments Limited		-	-
AB International Finance Limited		-	-
AB Securities Limited		-	-
Cash Link Bangladesh Limited (CBL)		-	-
AB Exchange (UK) Ltd.		-	-
		6,986,348,592	5,821,822,643
4. Balance with other banks and financial institutions			
In Bangladesh		5,654,666,294	3,883,196,975
Outside Bangladesh		2,196,484,181	2,399,907,902
		7,851,150,475	6,283,104,877
4(a) Consolidated In Bangladesh			
AB Bank Limited		5,654,666,294	3,883,196,976
AB Investments Limited		480,534	95,961,044
AB International Finance Limited		-	-
AB Securities Limited		7,405,831	569,515,031
Cash Link Bangladesh Limited (CBL)		312,238,729	252,017,682
AB Exchange (UK) Ltd.		-	-
		5,974,791,388	4,800,690,732
Less: Inter company transaction		310,794,737	917,493,756
		5,663,996,651	3,883,196,976

4(b) Consolidated Outside Bangladesh (Nostro Accounts)

AB Bank Limited
AB Investments Limited
AB International Finance Limited
AB Securities Limited
Cash Link Bangladesh Limited (CBL)
AB Exchange (UK) Ltd.

Less: Inter company transactions

30.09.2011 Taka	31.12.2010 Taka
2,196,484,181	2,399,907,902
-	-
1,236,183	4,206,723
-	-
-	-
2,443,224	-
2,200,163,588	2,404,114,626
1,164,875,100	1,448,069,328
1,035,288,488	956,045,298

	30.09.2011 Taka	31.12.2010 Taka
5. Money at call and on short notice		
In side Bangladesh	-	270,000,000
Out side Bangladesh	199,927,577	107,261,000
	199,927,577	377,261,000
5(a) Consolidated Money at call and on short notice		
AB Bank Limited	199,927,577	377,261,000
AB Investments Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	199,927,577	377,261,000
6. Investments		
Government securities	(Note: 6.1) 14,726,101,907	10,925,594,003
Other investments	(Note: 6.2) 4,852,190,152	3,631,364,032
	19,578,292,060	14,556,958,036
6.1 Government securities		
Treasury bills	778,226,421	1,301,107,246
Treasury bonds	13,839,616,986	9,555,939,557
Debentures - Bangladesh House Building Finance Corporation (Maturity date: 14 March 2015, interest rate: 5.50%)	20,000,000	25,000,000
Bangladesh Bank Islami Investment Bond	85,700,000	41,000,000
Prize bonds	2,558,500	2,547,200
Total Government securities	14,726,101,907	10,925,594,003
6.1(a) Consolidated Government securities		
AB Bank Limited	14,726,101,907	10,925,594,003
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	14,726,101,907	10,925,594,003
6.2 Other investments		
Shares	4,445,686,815	3,416,977,560
Bond	140,534,288	4,436,472
	4,586,221,103	3,421,414,032
Investments -ABBL, Mumbai branch		
Treasury bills	216,628,989	158,771,180
Debentures and bonds	49,340,060	51,178,820
	265,969,049	209,950,000
Total Other investments	4,852,190,152	3,631,364,032
6.2 (a) Consolidated other investments		
AB Bank Limited	4,852,190,152	3,631,364,032
AB Investment Limited	734,784,548	241,876,552
AB International Finance Limited	-	-
AB Securities Limited	175,208,126	72,211,459
Cash Link Bangladesh Limited (CBL)	32,803,229	181,941,700
AB Exchange (UK) Ltd.	-	-
	5,794,986,056	4,127,393,743
Less: Inter- group transactions	-	10,161,757
	5,794,986,056	4,117,231,986

	30.09.2011 Taka	31.12.2010 Taka
7. Loans and Advances	91,406,039,931	85,620,539,738

7.1 Broad category-wise breakup

In Bangladesh

Loans	74,435,483,463	71,086,413,777
Overdrafts	16,768,429,822	14,174,434,222
Cash credits	-	-
	91,203,913,284	85,260,847,999

Outside Bangladesh: ABBL, Mumbai Branch

Loans	167,548,605	302,062,798
Overdrafts	34,578,041	57,628,940
Cash credits	-	-
	202,126,646	359,691,739
	91,406,039,931	85,620,539,738

7.2 Classification of Loans and Advances

Unclassified

Standard	88,047,706,286	83,603,360,093
Special Mention Account	158,033,646	165,803,138
Total unclassified loans and advances	88,205,739,931	83,769,163,230

Classified

Substandard	670,900,000	90,102,000
Doubtful	337,800,000	129,040,000
Bad/Loss	2,191,600,000	1,632,234,508
Total classified loans and advances	3,200,300,000	1,851,376,508
	91,406,039,931	85,620,539,738

7(a) Consolidated Loans, cash credits, overdrafts, etc

AB Bank Limited	91,406,039,931	85,620,539,738
AB Investment Limited	7,090,232,136	6,098,303,586
AB International Finance Limited	-	-
AB Securities Limited	1,025,484,513	916,673,257
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	99,521,756,580	92,635,516,582
Less: Inter company transaction	1,896,856,402	217,150,601
	97,624,900,178	92,418,365,980

8. Bills purchased and discounted

In Bangladesh	836,388,957	2,061,016,341
Outside Bangladesh - ABBL, Mumbai Branch	673,953,048	390,928,987
	1,510,342,005	2,451,945,329

8 (a) Consolidated Bills purchased and discounted

AB Bank Limited
AB Investment Limited
AB International Finance Limited
AB Securities Limited
Cash Link Bangladesh Limited (CBL)
AB Exchange (UK) Ltd.

30.09.2011 Taka	31.12.2010 Taka
1,510,342,005	2,451,945,329
-	-
1,559,967,118	1,633,642,870
-	-
-	-
-	-
3,070,309,123	4,085,588,199

9. Fixed assets including premises, furniture and fixtures**Cost:**

Land and Building
Furniture and fixtures
Office appliances
Electrical appliances
Motor vehicles
Less: Accumulated depreciation

3,301,076,006	3,302,426,418
181,553,189	164,270,720
61,349,026	58,947,552
977,961,446	746,827,176
354,934,420	351,885,725
4,876,874,088	4,624,357,591
878,777,229	698,940,716
3,998,096,859	3,925,416,876

9(a) Consolidated Fixed assets including premises, furniture and fixtures**Cost:**

AB Bank Limited
AB Investments Limited
AB International Finance Limited
AB Securities Limited
Cash Link Bangladesh Limited (CBL)
AB Exchange (UK) Ltd.

4,876,874,088	4,624,357,591
33,863,046	4,910,950
8,423,134	11,329,894
26,464,086	16,935,140
268,933,229	231,261,478
14,472,510	-
5,229,030,093	4,888,795,053

Accumulated depreciation:

AB Bank Limited
AB Investments Limited
AB International Finance Limited
AB Securities Limited
Cash Link Bangladesh Limited (CBL)
AB Exchange (UK) Ltd.

878,777,229	698,940,716
6,917,203	947,500
7,916,119	10,821,427
4,686,949	1,377,385
144,410,860	89,667,196
986,902	-
1,043,695,262	801,754,224
4,185,334,830	4,087,040,829

10. Other assets**Income generating**

In Bangladesh:

AB Investment Limited (99.90% owned subsidiary company of ABBL)	99,798,000	99,798,000
AB Securities Limited (99.71% owned subsidiary company of ABBL)	34,898,000	34,898,000
Cash Link Bangladesh Limited (CBL) (70% owned subsidiary company of ABBL)	164,981,228	141,181,228

Outside Bangladesh:

AB International Finance Ltd., Hong Kong (wholly owned subsidiary company of ABBL)	5,203,944	5,203,944
AB Exchange (UK) Ltd. (wholly owned subsidiary company of ABBL)	235	-

30.09.2011 Taka	31.12.2010 Taka
99,798,000	99,798,000
34,898,000	34,898,000
164,981,228	141,181,228
5,203,944	5,203,944
235	-
304,881,407	281,081,172

Non-income generating

Inter-branch adjustment	195,296,491	47,617,714
Advance corporate income tax	4,203,615,288	2,771,564,587
Arab Bangladesh Bank Foundation (99.60% owned subsidiary company of ABBL)	19,920,000	19,920,000
Share Money Deposits - AB Investment Limited	4,900,200,000	4,900,100,000
Share Money Deposits - AB Securities Limited	165,000,000	165,000,000
Accounts receivable	382,263,295	1,254,797,834
Preliminary, formation, organisational, renovation, development, prepaid expenses and others	2,099,144,033	1,602,508,495
Exchange for clearing	601,895,137	1,206,498,387
Interest accrued on investment but not collected, commission and brokerage receivable on shares and debentures, and other income receivables	517,665,991	452,086,789
Security deposits	141,150,420	65,152,742
Local drafts paid without advice	-	-
Advance rent and advertisement	138,500,328	102,915,708
Stationery, stamps, printing materials, etc	48,914,907	29,476,822

195,296,491	47,617,714
4,203,615,288	2,771,564,587
19,920,000	19,920,000
4,900,200,000	4,900,100,000
165,000,000	165,000,000
382,263,295	1,254,797,834
2,099,144,033	1,602,508,495
601,895,137	1,206,498,387
517,665,991	452,086,789
141,150,420	65,152,742
-	-
138,500,328	102,915,708
48,914,907	29,476,822
13,413,565,889	12,617,639,079
13,718,447,297	12,898,720,252

10(a) Consolidated Other assets

AB Bank Limited	13,718,447,297	12,898,720,253
AB Investment Limited	776,582,770	345,621,356
AB International Finance Limited	6,605,574	1,598,118
AB Securities Limited	133,572,170	407,855,275
Cash Link Bangladesh Limited (CBL)	22,574,907	62,919,592
AB Exchange (UK) Ltd.	1,136,659	-

Less: Inter-group transaction

13,718,447,297	12,898,720,253
776,582,770	345,621,356
6,605,574	1,598,118
133,572,170	407,855,275
22,574,907	62,919,592
1,136,659	-
14,658,919,377	13,716,714,593
6,619,885,740	7,438,140,752
8,039,033,636	6,278,573,841

11. Borrowings from other banks, financial institutions and agentsIn Bangladesh
Outside Bangladesh

6,728,531,496	14,264,238,837
75,226,700	21,426,930
6,803,758,196	14,285,665,767

11(a) Consolidated Borrowings from other banks, financial institutions and agents

AB Bank Limited	6,803,758,196	14,285,665,767
AB Investment Limited	1,712,761,556	-
AB International Finance Limited	1,149,116,264	1,443,869,163
AB Securities Limited	184,094,846	-
Cash Link Bangladesh Limited (CBL)	-	217,150,601
AB Exchange (UK) Ltd.	-	-

Less: Intercompany transactions

6,803,758,196	14,285,665,767
1,712,761,556	-
1,149,116,264	1,443,869,163
184,094,846	-
-	217,150,601
-	-
9,849,730,862	15,946,685,531
3,042,217,990	1,661,019,765
6,807,512,872	14,285,665,767

12. Deposit and other accounts

Inter-bank deposits
Other deposits

30.09.2011 Taka	31.12.2010 Taka
4,401,431,000	3,582,237,000
110,310,592,394	92,101,756,721
114,712,023,394	95,683,993,721

12(a) Consolidated Deposit and other accounts

AB Bank Limited
AB Investment Limited
AB International Finance Limited
AB Securities Limited
Cash Link Bangladesh Limited (CBL)
AB Exchange (UK) Ltd.

Less: Inter-group transaction

114,712,023,394	95,683,993,721
-	-
-	-
-	-
-	-
114,712,023,394	95,683,993,721
330,308,248	921,693,919
114,381,715,145	94,762,299,803

13. Other liabilities

Accumulated provision against loans and advances
Accrued profit on investment - Islami banking branch
Provision for current tax
Deferred tax liabilities
Interest suspense account
Provision against other assets
Provision for outstanding debit entries in NOSTRO accounts
Accounts payable - Bangladesh Bank
Accrued expenses
Provision for off balance sheet items
Provision against investments
Others (*)

2,363,945,431	1,962,183,286
-	-
5,860,490,330	4,650,537,410
88,446,565	88,446,565
471,390,654	319,588,789
382,590,097	328,535,215
200,000	200,000
24,151,131	47,400,606
60,042,604	74,885,396
510,000,000	480,000,000
396,803,390	282,553,000
218,345,701	680,802,740
10,376,405,902	8,915,133,006

(*) Others includes provision for audit fee, excise duty, income tax and VAT deducted at source, unclaimed dividend, accounts payable for safe keeping, earnest and security money, etc.

13(a) Consolidated Other liabilities

AB Bank Limited
AB Investment Limited
AB International Finance Limited
AB Securities Limited
Cash Link Bangladesh Limited (CBL)
AB Exchange (UK) Ltd.

Less: Inter-group transaction

10,376,405,902	8,915,133,006
1,174,236,093	1,225,243,045
260,653,346	74,309,153
723,263,898	1,533,036,964
677,500,965	418,308,791
28,169,830	-
13,240,230,034	12,166,030,960
1,249,804,332	1,597,700,762
11,990,425,711	10,568,330,198

13(b) Non- Controlling Interest

AB Investment Limited
 AB Securities Limited
 Cash Link Bangladesh Limited

12,334	674,265
480,375	827,043
(50,817,866)	2,246,000
(50,325,157)	3,747,308

14. Share Capital

3,686,113,900 **3,205,316,500**

14.1 Authorised Capital

60,000,000 ordinary shares of Taka 100 each

6,000,000,000 **6,000,000,000**

14.2 Issued, Subscribed and Paid-up Capital

1,500,000 ordinary shares of Taka 100 each issued for cash
 35,361,139 ordinary shares of Taka 100 each issued as bonus shares

150,000,000	150,000,000
3,536,113,900	3,055,316,500
3,686,113,900	3,205,316,500

15. Statutory reserve

30.09.2011
Taka

31.12.2010
Taka

In Bangladesh

Opening balance
 Add: Addition during the period
 Add./less Adjustment for Foreign Exchange Rate Fluctuation
 Closing balance

4,230,234,501	2,987,427,246
-	1,242,807,255
-	-
4,230,234,501	4,230,234,501

Outside Bangladesh - ABBL, Mumbai Branch

Opening balance
 Add: Addition during the period
 Add./((Less) Adjustment
 Closing balance

159,565,294	114,117,706
-	43,887,535
(855,789)	1,560,053
158,709,505	159,565,294
4,388,944,006	4,389,799,795

16. Other reserve

General reserve
 Assets revaluation reserve
 Investment revaluation reserve
 Foreign exchange revaluation for investment in foreign operation

42,199,200	42,199,200
1,335,395,306	1,338,065,823
20,035,777	13,547,822
87,869,850	87,869,850
1,485,500,133	1,481,682,694

16(a) Consolidated Other reserve

AB Bank Limited
 AB Investment Limited
 AB International Finance Limited
 AB Securities Limited
 Cash Link Bangladesh Limited (CBL)
 AB Exchange (UK) Ltd.

30.09.2011 Taka	31.12.2010 Taka
1,485,500,133	1,476,354,828
-	-
77,442,082	68,740,476
-	-
-	-
-	-
1,562,942,215	1,545,095,304

17. Retained earnings

Opening balance
 Add: Post-tax profit for the period
 Less: Transfer to statutory reserve
 Cash dividend
 Bonus shares issued

 Less: Retained earnings adjustment of Mumbai Br.
 Less: Foreign Exchange Translation Loss

4,767,399,742	3,541,969,135
700,185,414	3,701,174,289
-	1,264,995,146
320,531,650	512,850,640
480,797,400	641,063,300
4,666,256,105	4,824,234,338
19,837,729	53,248,526
6,121,622	3,586,070
4,640,296,754	4,767,399,742

17(a) Consolidated Retained earnings

AB Bank Limited
 AB Investment Limited
 AB International Finance Limited
 AB Securities Limited
 Cash Link Bangladesh Limited (CBL)
 AB Exchange (UK) Ltd.

Less: Inter group transaction
 Non- Controlling Interest

 Add: Foreign currency translation gain

4,640,296,754	4,766,751,169
742,053,176	560,482,937
88,070,852	43,182,590
256,124,033	248,789,324
(427,533,485)	(232,931,930)
(11,104,573)	
5,287,906,756	5,386,274,089
-	500,534,215
(127,647,929)	(91,875,464)
5,415,554,685	4,977,615,338
(12,170,598)	764,496
5,403,384,087	4,978,379,834

18. Contingent liabilities

51,229,467,959	44,484,883,051
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18.1 Letters of guarantee

Money for which the Bank is in contingently liable in respect of guarantees issued favoring:

Directors
 Government
 Banks and other financial institutions
 Others

-	-
-	-
-	-
10,695,082,004	8,210,194,977
10,695,082,004	8,210,194,977

19. Profit and loss accountIncome:

Interest, discount and similar income
Dividend income
Fee, commission and brokerage
Gains less losses arising from investment securities
Gains less losses arising from dealing in foreign currencies
Other operating income
Gains less losses arising from dealing securities
Income from non-banking assets
Profit less losses on interest rate changes

**Jan. - Sept. 2011
Taka****Jan. - Sept. 2010
Taka**

10,454,537,121	7,946,440,653
40,347,759	97,063,958
1,003,207,221	1,085,181,389
140,002,744	2,401,556,903
559,394,889	438,976,809
138,955,889	186,051,083
89,524,282	(19,779,417)
-	-
-	-
12,425,969,905	12,135,491,378

Expenses:

Interest, fee and commission
Administrative expenses
Other operating expenses
Depreciation on banking assets
Losses on loans and advances

7,496,766,923	4,430,138,659
1,644,919,679	1,532,379,880
630,070,290	595,801,016
185,661,618	141,270,115
-	-
9,957,418,509	6,699,589,670
2,468,551,396	5,435,901,708

20. Interest income

Interest on loans and advances:

Loans and advances
Bills purchased and discounted

8,750,231,077	6,899,288,309
256,157,530	167,241,702
9,006,388,607	7,066,530,011

Interest on:

Calls and placements
Balance with foreign banks
Reverse Repo
Balance with Bangladesh Bank

263,190,903	132,807,101
11,714,437	6,356,991
-	-
576,566	617,587
275,481,906	139,781,679

Profit/(Loss) due to change in interest rate

-	-
9,281,870,513	7,206,311,690

20(a). Consolidated Interest income

AB Bank Limited
AB International Finance Limited
AB Investment Limited
AB Securities Limited
Cash Link Bangladesh Limited (CBL)
AB Exchange (UK) Ltd.

9,180,154,828	7,206,311,690
71,448,135	62,736,966
672,086,834	581,831,296
124,801,318	35,450,891
-	-
-	-
10,048,491,116	7,886,330,843

21. Interest paid on deposits, borrowings, etc

Interest on deposits:

Fixed deposits
Savings deposits
Special notice deposits
Other deposits

5,089,442,687	2,506,895,105
371,473,654	380,471,304
681,284,444	654,264,575
488,870,517	428,346,462
6,631,071,301	3,969,977,446

Interest on borrowings:

Local banks, financial institutions including Bangladesh Bank

865,695,622	460,161,213
7,496,766,923	4,430,138,659

	Jan. - Sept. 2011 Taka	Jan. - Sept. 2010 Taka
21(a). Consolidated Interest paid on deposits, borrowings, etc		
AB Bank Limited	7,471,847,889	4,430,138,659
AB Investment Limited	-	216,019,928
AB International Finance Limited	134,136	7,335,961
AB Securities Limited	43,386,511	8,216,667
Cash Link Bangladesh Limited (CBL)	3,667,005	-
AB Exchange (UK) Ltd.	-	-
	7,519,035,541	4,661,711,215

22. Investment income

Capital gain on sale of shares	140,002,744	2,401,556,903
Interest on treasury bills	61,208,993	109,145,657
Dividend on shares	40,347,759	97,063,958
Interest on debentures	2,887,500	2,887,500
Interest on treasury bonds	1,100,696,692	623,739,113
Gain on treasury bills and treasury bonds	89,524,282	(19,779,417)
Interest on other bonds & others	7,873,424	4,356,693
	1,442,541,393	3,218,970,407

22(a). Consolidated Investment income

AB Bank Limited	1,442,541,393	3,218,970,407
AB Investment Limited	280,320	32,309
AB International Finance Limited	-	-
AB Securities Limited	51,025,532	146,592,551
Cash Link Bangladesh Limited (CBL)	2,641,472	-
AB Exchange (UK) Ltd.	-	-
	1,496,488,718	3,365,595,267
Less: Inter company transactions	-	-
	1,496,488,718	3,365,595,267

23. Commission, exchange and brokerage

Other fees, commission and service charges	485,296,767	583,124,321
Commission on letters of credit	407,584,294	407,356,739
Commission on letters of guarantee	110,326,160	94,700,329
Exchange gains less losses arising from dealings in foreign currencies	559,394,889	438,976,809
	1,562,602,110	1,524,158,198

23(a). Consolidated Commission, exchange and brokerage

AB Bank Limited	1,562,602,110	1,524,158,198
AB Investment Limited	277,587,072	455,573,154
AB International Finance Limited	21,977,435	17,981,388
AB Securities Limited	88,964,367	55,122,769
Cash Link Bangladesh Limited (CBL)	10,070,439	-
AB Exchange (UK) Ltd.	222,820	-
	1,961,424,244	2,052,835,509

24. Other income

Locker rent, insurance claim and others	8,444,157	8,618,747
Recoveries on loans previously written off	67,909,693	39,020,528
Recoveries on telex, telephone, fax, etc	45,455,634	47,046,448
Recoveries on courier, postage, stamp, etc	16,942,476	18,713,391
Finance charge from ABBF	-	23,943,428
Non-operating income (*)	203,928	48,708,541
	138,955,889	186,051,083

(*) Non-operating income includes sale of vehicles, old tyres, tubes, newspapers, furniture, fixtures, etc.

24(a). Consolidated Other income

AB Bank Limited	138,955,889	186,051,083
AB Investment Limited	13,369,816	32,793,642
AB International Finance Limited	33,785,291	13,787,792
AB Securities Limited	6,530,168	8,995,925
Cash Link Bangladesh Limited (CBL)	29,526,838	-
AB Exchange (UK) Ltd.	-	-
	222,168,002	241,628,442

	Jan. - Sept. 2011 Taka	Jan. - Sept. 2010 Taka
25. Salary and allowances		
Basic salary, provident fund contribution and all other allowances	1,130,601,579	886,307,148
Festival and incentive bonus	58,465,878	219,777,243
	1,189,067,456	1,106,084,391
25(a). Consolidated Salary and allowances		
AB Bank Limited	1,189,067,456	1,106,084,391
AB Investment Limited	15,887,857	4,733,963
AB International Finance Limited	22,094,506	20,322,205
AB Securities Limited	18,106,902	2,845,636
Cash Link Bangladesh Limited (CBL)	11,090,038	-
AB Exchange (UK) Ltd.	2,323,206	-
	1,258,569,964	1,133,986,195
26. Rent, taxes, insurance, electricity, etc		
Rent, rates and taxes	148,106,365	129,918,001
Electricity, gas, water, etc	33,645,926	28,614,747
Insurance	48,252,948	42,490,308
	230,005,238	201,023,055
26(a). Consolidated Rent, taxes, insurance, electricity, etc		
AB Bank Limited	230,005,238	201,023,055
AB Investment Limited	4,994,661	1,370,605
AB International Finance Limited	3,518,916	3,618,791
AB Securities Limited	5,442,373	350,014
Cash Link Bangladesh Limited (CBL)	4,185,184	-
AB Exchange (UK) Ltd.	3,284,540	-
	251,430,912	206,362,465
27. Legal expenses		
Legal expenses	3,270,286	9,396,292
27(a). Consolidated Legal expenses		
AB Bank Limited	3,270,286	9,396,292
AB Investment Limited	450,000	100,000
AB International Finance Limited	220,342	271,251
AB Securities Limited	45,000	292,000
Cash Link Bangladesh Limited (CBL)	156,750	-
AB Exchange (UK) Ltd.	-	-
	4,142,378	10,059,543
28. Postage, stamp, telecommunication, etc		
Telex, fax, internet, wireless link, SWIFT, etc	49,815,511	47,655,836
Telephone	8,760,281	9,024,669
Postage, stamp and shipping	19,602,622	16,300,669
	78,178,414	72,981,174
28(a). Consolidated Postage, stamp, telecommunication, etc		
AB Bank Limited	78,178,414	72,981,174
AB Investment Limited	588,718	113,220
AB International Finance Limited	3,202,018	4,190,565
AB Securities Limited	1,303,293	283,902
Cash Link Bangladesh Limited (CBL)	607,601	-
AB Exchange (UK) Ltd.	85,254	-
	83,965,297	77,568,861
29. Stationery, printing, advertisements, etc		
Printing and stationery	69,525,237	59,246,073
Publicity, advertisement, etc	30,189,742	44,243,696
	99,714,978	103,489,769

29(a). Consolidated Stationery, printing, advertisements, etc

AB Bank Limited
AB Investment Limited
AB International Finance Limited
AB Securities Limited
Cash Link Bangladesh Limited (CBL)
AB Exchange (UK) Ltd.

Jan. - Sept. 2011 Taka	Jan. - Sept. 2010 Taka
99,714,978	103,489,769
628,353	989,798
296,770	314,144
655,975	176,848
88,548	-
1,414,587	-
102,799,212	104,970,559

30. Directors' fees

Directors' fees
Meeting expenses

1,102,450	930,350
375,207	590,705
1,477,657	1,521,055

Directors' fees includes fees for attending the meeting of the Board, Executive Committee, Audit Committee and Shariah Council. Each director was remunerated @ Tk.5,000 per meeting.

30(a). Consolidated Directors' fees

AB Bank Limited
AB Investment Limited
AB International Finance Limited
AB Securities Limited
Cash Link Bangladesh Limited (CBL)
AB Exchange (UK) Ltd.

1,477,657	1,521,055
80,500	92,000
-	-
80,500	23,000
30,000	-
-	-
1,668,657	1,636,055

31. Auditors' fees

Statutory
Others

0.00	11,500
756,261	599,640
756,261	611,140

31(a). Consolidated Auditors' fees

AB Bank Limited
AB Investment Limited
AB International Finance Limited
AB Securities Limited
Cash Link Bangladesh Limited (CBL)
AB Exchange (UK) Ltd.

756,261	611,140
-	-
-	-
-	-
-	-
380,177	-
1,136,438	611,140

32. Depreciation and repairs of Bank's assetsDepreciation:

Electrical appliances
Leasehold assets
Furniture and fixtures
Office appliances
Building
Motor vehicles

109,097,748	78,302,277
-	-
8,754,681	7,581,174
2,899,283	3,094,190
14,857,426	7,193,293
50,052,479	45,099,182
185,661,618	141,270,115

Repairs:

Motor vehicles
Electrical appliances
Office premises and others
Furniture and fixtures
Office appliances

10,807,759	7,952,726
11,859,576	10,205,953
9,770,309	9,088,933
731,254	767,447
2,105,914	2,112,166
35,274,812	30,127,225
220,936,429	171,397,340

	Jan. - Sept. 2011 Taka	Jan. - Sept. 2010 Taka
32(a). Consolidated Depreciation and repairs of Bank's assets		
AB Bank Limited	220,936,429	171,397,340
AB Investment Limited	2,752,565	721,112
AB International Finance Limited	1,601,704	744,595
AB Securities Limited	4,106,197	740,016
Cash Link Bangladesh Limited (CBL)	42,436,161	-
AB Exchange (UK) Ltd.	1,132,740	-
	272,965,797	173,603,062

33. Other expenses

Contractual service	127,046,112	80,505,920
Amortization of deferred revenue expenses	105,934,947	120,500,050
Petrol, oil and lubricant	34,535,159	36,960,077
Software expenses	71,242,345	86,831,740
Entertainment	28,203,574	23,271,089
Travelling	37,733,588	29,091,292
Subscription, membership and sponsorship	22,696,614	34,110,750
Training, seminar and workshop	4,753,417	17,060,439
Local conveyance	5,734,323	4,908,384
Professional charges	16,098,190	9,389,107
Books, newspapers and periodicals	1,364,893	935,999
Branch opening expenses	433,822	435,684
Bank Charges	7,151,064	7,325,697
Sundry expenses (*)	167,142,241	144,474,789
	630,070,290	595,801,016

(*) Sundry expenses includes corporate expenses, business promotion, expenses on managers' conferences and annual general meeting, loss on sale of assets, non-operating expenses and other miscellaneous expenses.

33(a). Consolidated Other expenses

AB Bank Limited	630,070,290	595,801,016
AB Investment Limited	21,810,325	41,988,105
AB International Finance Limited	66,551	2,474,614
AB Securities Limited	18,166,906	3,705,386
Cash Link Bangladesh Limited (CBL)	43,941,301	-
AB Exchange (UK) Ltd.	2,706,770	-
	716,762,144	643,969,121

34. Provision against loans and advances

On un-classified loans	183,062,019	214,500,000
On classified loans	220,000,000	574,035,356
	403,062,019	788,535,356

34(a). Consolidated Provision against loans and advances

AB Bank Limited	403,062,019	788,535,356
AB Investment Limited	-	66,041,047
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	403,062,019	854,576,403

35. Provisions for diminution in value of investments

In quoted shares	102,903,964	60,000,000
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35(a). Consolidated Provisions for diminution in value of investments

AB Bank Limited	102,903,964	60,000,000
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	102,903,964	60,000,000

36. Other provision

Provision for off balance sheet items
 Provision for Outstanding debit entries in NOSTRO accounts
 Provision for Other assets

Jan. - Sept. 2011 Taka	Jan. - Sept. 2010 Taka
30,000,000	50,000,000
-	-
30,000,000	80,000,000
60,000,000	130,000,000

Provision for prepaid legal expenses and protested bills has been made as per Bangladesh Bank BRPD Circular # 14 dated 25 June 2001.

36(a). Consolidated Other provision

AB Bank Limited
 AB Investment Limited
 AB International Finance Limited
 AB Securities Limited
 Cash Link Bangladesh Limited (CBL)
 AB Exchange (UK) Ltd.

60,000,000	130,000,000
-	-
-	-
-	-
-	-
60,000,000	130,000,000

37. Earnings per share

Profit after taxation
 Number of ordinary shares outstanding
 Earnings per share

700,185,414	2,649,426,005
36,861,139	36,861,139
19.00	71.88

37. (a) Consolidated Earnings per share

Net Profit attributable to the shareholders of Parent Company
 Number of ordinary shares outstanding
 Earnings per share

1,377,842,964	3,338,838,988
36,861,139	36,861,139
37.38	90.58

Earnings per share (EPS) has been computed by dividing the basic earnings by the number of ordinary shares outstanding as of 30 September 2011 in terms of Bangladesh Accounting Standard (BAS)-33. Accordingly to BAS-33, EPS for the 3rd Quarter ended 30 September 2010 was restated for the issues of bonus share in 2011.