

**AB Bank Limited & its Subsidiaries**  
**Consolidated Balance Sheet (Un-Audited)**  
**As at 31 March 2011**

	Notes	31.03.2011 Taka	31.12.2010 Taka
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>	3(a)	<b>7,493,725,194</b>	<b>6,615,787,687</b>
In hand (including foreign currencies)	3.1(a)	735,197,093	793,965,044
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2(a)	6,758,528,101	5,821,822,643
<b>Balance with other banks and financial institutions</b>		<b>4,875,154,110</b>	<b>4,855,275,265</b>
In Bangladesh	4(a)	3,745,827,761	3,883,196,976
Outside Bangladesh	4(b)	1,129,326,349	972,078,290
<b>Money at call and on short notice</b>	5(a)	<b>112,608,000</b>	<b>380,180,000</b>
<b>Investments</b>	6(a)	<b>17,465,798,612</b>	<b>15,048,539,567</b>
Government	6.1(a)	12,316,985,358	10,925,594,003
Others	6.2(a)	5,148,813,254	4,122,945,564
<b>Loans and advances</b>		<b>96,527,534,179</b>	<b>96,730,292,593</b>
Loans, cash credits, overdrafts, etc	7(a)	93,051,354,777	92,692,677,369
Bills purchased and discounted	8(a)	3,476,179,402	4,037,615,224
<b>Fixed assets including premises, furniture and fixtures</b>	9(a)	<b>4,104,946,592</b>	<b>4,087,964,621</b>
<b>Other assets</b>	10(a)	<b>6,552,118,381</b>	<b>6,285,838,580</b>
<b>Non-banking assets</b>		-	-
<b>Total Assets</b>		<b><u>137,131,885,069</u></b>	<b><u>134,003,878,314</u></b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	11(a)	<b>8,611,265,067</b>	<b>14,200,436,482</b>
<b>Deposits and other accounts</b>	12(a)	<b>103,149,889,736</b>	<b>94,780,200,605</b>
Current deposits		8,358,973,135	8,486,955,205
Demand deposits		3,555,628,137	3,720,452,767
Bills payable		1,157,430,674	1,340,901,326
Savings bank deposits		12,913,837,973	13,061,751,527
Special notice deposits		10,978,491,096	8,820,711,007
Fixed deposits		60,022,870,956	53,387,157,876
Bearer certificates of deposit		130,325,000	130,325,000
Other deposits		6,032,332,765	5,831,945,896
<b>Other liabilities</b>	13(a)	<b>10,526,288,038</b>	<b>10,872,616,558</b>
<b>Non- Controlling Interest</b>	13(b)	801,639	3,747,312
<b>Total Liabilities</b>		<b><u>122,288,244,479</u></b>	<b><u>119,857,000,957</u></b>
<b>Capital/Shareholders' Equity</b>			
<b>Total Shareholders' Equity</b>		<b>14,843,640,591</b>	<b>14,146,877,357</b>
Paid-up capital	14	3,205,316,500	3,205,316,500
Statutory reserve	15	4,399,395,224	4,395,603,869
Other reserve	16(a)	1,595,684,683	1,566,130,459
Retained earnings	17(a)	5,643,244,184	4,979,826,528
<b>Total Liabilities and Shareholders' Equity</b>		<b><u>137,131,885,069</u></b>	<b><u>134,003,878,314</u></b>

	Notes	31.03.2011 Taka	31.12.2010 Taka
<b>Off-Balance Sheet Items</b>			
<b>Contingent liabilities</b>			
	18	<b>46,645,256,143</b>	<b>44,484,883,051</b>
Acceptances and endorsements		12,713,398,249	12,254,568,825
Letters of guarantee		8,417,011,986	8,210,194,977
Irrevocable letters of credit		16,510,294,620	17,349,666,037
Bills for collection		9,004,551,287	6,670,453,212
Other contingent liabilities		-	-
<b>Other commitments</b>			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total</b>		<b>46,645,256,143</b>	<b>44,484,883,051</b>
<b>Other memorandum items</b>			
Value of traveller's cheques		-	-
Value of savings certificates (Sanchaya Patra)		2,826,651,720	2,703,462,252

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**Badrul H Khan**  
CFO

- Sd -

**Kaiser A. Chowdhury**  
Managing Director

**AB Bank Limited & its Subsidiaries**  
**Consolidated Profit and Loss Account (Un-Audited)**

For the period ended 31 March 2011

	Notes	Jan.- Mar.'11 Taka	Jan.- Mar.'10 Taka
<b>OPERATING INCOME</b>			
Interest income	20(a)	3,105,395,202	2,418,377,367
Interest paid on deposits and borrowings, etc.	21(a)	(2,275,536,732)	(1,434,025,317)
<b>Net interest income</b>		<b>829,858,469</b>	<b>984,352,050</b>
Investment income	22(a)	492,881,060	671,645,126
Commission, exchange and brokerage	23(a)	677,117,092	601,755,368
Other operating income	24(a)	44,995,137	51,563,079
		<b>1,214,993,289</b>	<b>1,324,963,573</b>
<b>Total operating income (a)</b>		<b>2,044,851,759</b>	<b>2,309,315,623</b>
<b>OPERATING EXPENSES</b>			
Salary and allowances	25(a)	364,857,608	298,388,980
Rent, taxes, insurance, electricity, etc.	26(a)	76,947,339	70,947,675
Legal expenses	27(a)	4,269,720	679,116
Postage, stamps, telecommunication, etc.	28(a)	29,860,606	26,190,614
Stationery, printing, advertisement, etc.	29(a)	29,379,385	34,227,312
Chief executive's salary and fees		2,281,317	2,252,520
Directors' fees	30(a)	448,769	617,588
Auditors' fees	31(a)	17,250	546,688
Charges on loan losses		-	-
Depreciation and repairs of Bank's assets	32(a)	81,087,710	53,277,080
Other expenses	33(a)	204,412,601	167,375,174
<b>Total operating expenses (b)</b>		<b>793,562,304</b>	<b>654,502,748</b>
<b>Profit before provision (c = a-b)</b>		<b>1,251,289,455</b>	<b>1,654,812,876</b>
Provision against loans and advances	34(a)	73,011,120	321,145,026
Provision for diminution in value of investments	35(a)	102,855,692	60,000,000
Other provisions	36(a)	-	-
<b>Total provision (d)</b>		<b>175,866,812</b>	<b>381,145,026</b>
<b>Profit before taxation (c-d)</b>		<b>1,075,422,642</b>	<b>1,273,667,850</b>
Provision for taxation		456,387,355	350,000,000
Current tax		456,387,355	350,000,000
Deferred tax		-	-
<b>Net profit after taxation</b>		<b>619,035,287</b>	<b>923,667,850</b>
<b>Appropriations</b>			
Statutory reserve		-	-
General reserve		-	-
Dividends, etc		-	-
<b>Retained surplus</b>		<b>619,035,287</b>	<b>923,667,850</b>
<b>Non- Controlling Interest</b>		<b>(8,545,670)</b>	<b>6,142</b>
<b>Net Profit attributable to the shareholders of Parent Company</b>		<b>627,580,957</b>	<b>923,661,708</b>
<b>Consolidated Earnings Per Share (EPS)</b>	37(a)	<b>19.31</b>	<b>28.82</b>

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**Badrul H Khan**  
CFO

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**Kaiser A. Chowdhury**  
Managing Director

**AB Bank Limited & its Subsidiaries**  
**Consolidated Cash Flow Statement (Un-Audited)**  
**For the period ended 31 March 2011**

	Jan.- Mar.'11 Taka	Jan.- Mar.'10 Taka
<b>Cash Flows from Operating Activities</b>		
Interest receipts	3,105,395,202	2,418,377,367
Interest payments	(2,275,536,732)	(1,434,025,317)
Dividend receipts	27,475,598	7,115,490
Fee and commission receipts	453,733,073	469,527,876
Recoveries on loans previously written off	6,820,430	12,916,156
Payments to employees	(367,138,925)	(300,641,500)
Payments to suppliers	(29,396,635)	(34,774,000)
Income taxes paid	(348,098,137)	(237,826,901)
Receipts from other operating activities	726,964,189	848,320,207
Payments for other operating activities	(326,576,471)	(272,240,231)
<b>Operating profit before changes in operating assets &amp; liabilities</b>	<b>973,641,590</b>	<b>1,476,749,148</b>
<b>Increase/decrease in operating assets and liabilities</b>		
Loans and advances to customers	202,758,414	(4,032,917,455)
Other assets	81,818,336	(135,058,020)
Deposits from other banks	307,352,246	(67,166,000)
Deposits from customers	8,062,336,884	1,033,490,239
Trading liabilities (short-term borrowings)	(5,203,459,280)	1,836,457,307
Other liabilities	(656,231,870)	1,139,868,180
	<b>2,794,574,731</b>	<b>(225,325,749)</b>
<b>Net cash flow from operating activities (a)</b>	<b>3,768,216,322</b>	<b>1,251,423,399</b>
<b>Cash Flows from Investing Activities</b>		
(Purchase)/ sale of government securities	(1,391,330,955)	(421,107,027)
(Purchase)/ sale of trading securities, shares, bonds, etc.	(1,025,867,690)	(711,459,923)
(Purchase)/ sale of property, plant and equipment	(332,097,117)	(66,177,560)
<b>Net cash used in investing activities (b)</b>	<b>(2,749,295,762)</b>	<b>(1,198,744,510)</b>
<b>Cash Flows from Financing Activities</b>		
Increase/(decrease) of long-term borrowings	(385,712,135)	(707,604)
Dividend paid	(2,903,673)	-
<b>Net cash (used in)/flow from financing activities (c)</b>	<b>(388,615,808)</b>	<b>(707,604)</b>
Net increase in cash (a+b+c)	630,304,751	51,971,285
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at beginning of the period	11,853,790,152	8,451,964,119
<b>Cash and cash equivalents at end of the period (*)</b>	<b>12,484,094,904</b>	<b>8,503,935,404</b>
(*) Cash and cash equivalents:		
Cash	735,197,093	668,376,038
Prize bonds	2,607,600	2,311,100
Money at call and on short notice	112,608,000	734,548,000
Balance with Bangladesh Bank and its agent bank(s)	6,758,528,101	4,834,263,828
Balance with other banks and financial institutions	4,875,154,110	2,264,436,438
	<b>12,484,094,904</b>	<b>8,503,935,404</b>

Net operating cash flow per share

117.56

39.04

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**Badrul H Khan**  
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**Kaiser A. Chowdhury**  
Managing Director

**AB Bank Limited & its Subsidiaries**  
**Consolidated Statement of Changes in Equity (Un-Audited)**  
**For the period ended 31 March 2011**

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Foreign Exchange revaluation reserve on investment in foreign operation	Investment revaluation reserve	Retained earnings	Total
<b>Opening Balance</b>	<b>3,205,316,500</b>	<b>4,395,603,868</b>	<b>110,939,676</b>	<b>1,338,065,823</b>	<b>103,291,453</b>	<b>13,833,508</b>	<b>4,979,826,528</b>	<b>14,146,877,357</b>
Net profit after taxation for the period	-	-	-	-	-	-	619,035,287	619,035,287
Addition/ (Adjustment) made during the period	-	-	-	(2,670,517)	-	9,412,731	-	6,742,214
Addition/Adjustment for Mumbai Branch	-	3,791,355	-	-	-	-	-	3,791,355
CBL Retained Earnings	-	-	-	-	-	-	-	-
Dividend received from ABIFL	-	-	-	-	-	-	43,434,215	43,434,215
Special Reserve for ABIFL	-	-	1,954,015	-	-	-	-	1,954,015
Foreign Exchange Fluctuation	-	-	-	-	20,857,994	-	948,154	21,806,148
<b>Balance at 31 March 2011</b>	<b>3,205,316,500</b>	<b>4,399,395,224</b>	<b>112,893,691</b>	<b>1,335,395,306</b>	<b>124,149,447</b>	<b>23,246,239</b>	<b>5,643,244,184</b>	<b>14,843,640,591</b>
<b>Balance at 31 March 2010</b>	<b>2,564,253,200</b>	<b>3,101,206,092</b>	<b>78,840,001</b>	<b>568,125,753</b>	<b>-</b>	<b>273,988,053</b>	<b>4,563,197,962</b>	<b>11,149,611,061</b>

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**Kaiser A. Chowdhury**  
Managing Director

**AB Bank Limited**  
**Balance Sheet (Un-Audited)**  
**As at 31 March 2011**

	Notes	31.03.2011 Taka	31.12.2010 Taka
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>	3	<b>7,493,595,423</b>	<b>6,615,119,969</b>
In hand (including foreign currencies)	3.1	735,067,322	793,297,326
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2	6,758,528,101	5,821,822,643
<b>Balance with other banks and financial institutions</b>	4	<b>6,203,556,677</b>	<b>6,299,137,869</b>
In Bangladesh		3,745,827,761	3,883,196,975
Outside Bangladesh		2,457,728,916	2,415,940,894
<b>Money at call and on short notice</b>	5	<b>112,608,000</b>	<b>380,180,000</b>
<b>Investments</b>	6	<b>16,895,513,702</b>	<b>14,562,671,613</b>
Government	6.1	12,316,985,358	10,925,594,003
Others	6.2	4,578,528,344	3,637,077,610
<b>Loans and advances</b>		<b>87,614,003,761</b>	<b>88,298,823,481</b>
Loans, cash credits, overdrafts, etc	7	85,726,473,172	85,894,851,126
Bills purchased and discounted	8	1,887,530,589	2,403,972,354
<b>Fixed assets including premises, furniture and fixtures</b>	9	<b>3,951,888,110</b>	<b>3,926,340,669</b>
<b>Other assets</b>	10	<b>13,214,527,625</b>	<b>12,905,984,992</b>
<b>Non-banking assets</b>		-	-
<b>Total Assets</b>		<b>135,485,693,297</b>	<b>132,988,258,593</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	11	<b>8,610,219,359</b>	<b>14,200,436,481</b>
<b>Deposits and other accounts</b>	12	<b>103,471,609,241</b>	<b>95,701,894,525</b>
Current deposits		8,358,973,135	8,486,955,205
Demand deposits		3,579,208,449	3,829,191,829
Bills payable		1,157,430,674	1,340,901,326
Savings bank deposits		12,913,837,973	13,061,751,527
Special notice deposits		10,998,537,562	9,390,226,037
Fixed deposits		60,300,963,683	53,630,597,705
Bearer certificates of deposit		130,325,000	130,325,000
Other deposits		6,032,332,765	5,831,945,896
<b>Other liabilities</b>	13	<b>9,146,633,488</b>	<b>9,219,419,372</b>
<b>Total Liabilities</b>		<b>121,228,462,089</b>	<b>119,121,750,378</b>
<b>Capital/Shareholders' Equity</b>			
<b>Total Shareholders' Equity</b>		<b>14,257,231,209</b>	<b>13,866,508,215</b>
Paid-up capital	14	3,205,316,500	3,205,316,500
Statutory reserve	15	4,399,395,224	4,395,603,868
Other reserve	16	1,524,990,193	1,497,389,984
Retained earnings	17	5,127,529,293	4,768,197,862
<b>Total Liabilities and Shareholders' Equity</b>		<b>135,485,693,297</b>	<b>132,988,258,593</b>

	<b>31.03.2011</b>	<b>31.12.2010</b>
<b>Notes</b>	<b>Taka</b>	<b>Taka</b>
<b>Off-Balance Sheet Items</b>		
<b>Contingent liabilities</b>		
18	<b>46,645,256,143</b>	<b>44,484,883,051</b>
Acceptances and endorsements	12,713,398,249	12,254,568,825
Letters of guarantee	8,417,011,986	8,210,194,977
Irrevocable letters of credit	16,510,294,620	17,349,666,037
Bills for collection	9,004,551,287	6,670,453,212
Other contingent liabilities	-	-
<b>Other commitments</b>		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
<b>Total</b>	<b><u>46,645,256,143</u></b>	<b><u>44,484,883,051</u></b>
<b>Other memorandum items</b>		
	<b>2,826,651,720</b>	<b>2,703,462,252</b>
Value of traveller's cheques	-	-
Value of savings certificates (Sanchaya Patra)	2,826,651,720	2,703,462,252

The annexed notes form an integral part of the Balance Sheet.

- Sd -

**Badrul H Khan**  
CFO

- Sd -

**Kaiser A. Chowdhury**  
Managing Director

**AB Bank Limited**  
**Profit and Loss Account (Un-Audited)**  
**For the period ended 31 March 2011**

	Notes	Jan.- Mar.'11 Taka	Jan.- Mar.'10 Taka
<b>OPERATING INCOME</b>			
Interest income	20	2,801,544,665	2,335,945,612
Interest paid on deposits and borrowings, etc.	21	(2,242,927,182)	(1,405,921,497)
<b>Net interest income</b>		<b>558,617,483</b>	<b>930,024,116</b>
Investment income	22	455,470,700	671,645,126
Commission, exchange and brokerage	23	513,745,637	557,475,571
Other operating income	24	29,863,490	51,263,584
		<b>999,079,827</b>	<b>1,280,384,282</b>
<b>Total operating income (a)</b>		<b>1,557,697,310</b>	<b>2,210,408,398</b>
<b>OPERATING EXPENSES</b>			
Salary and allowances	25	343,399,402	292,701,616
Rent, taxes, insurance, electricity, etc.	26	70,844,375	69,606,444
Legal expenses	27	3,996,038	679,116
Postage, stamps, telecommunication, etc.	28	28,383,921	24,662,810
Stationery, printing, advertisement, etc.	29	28,726,168	34,080,388
Chief executive's salary and fees		2,281,317	2,252,520
Directors' fees	30	402,769	617,588
Auditors' fees	31	17,250	546,688
Charges on loan losses		-	-
Depreciation and repairs of Bank's assets	32	67,115,755	53,088,071
Other expenses	33	177,983,634	160,667,599
<b>Total operating expenses (b)</b>		<b>723,150,628</b>	<b>638,902,842</b>
<b>Profit before provision (c = a-b)</b>		<b>834,546,682</b>	<b>1,571,505,556</b>
Provision against loans and advances	34	73,011,120	321,145,026
Provision for diminution in value of investments	35	102,855,692	60,000,000
Other provisions	36	-	-
<b>Total provision (d)</b>		<b>175,866,812</b>	<b>381,145,026</b>
<b>Profit before taxation (c-d)</b>		<b>658,679,869</b>	<b>1,190,360,530</b>
Provision for taxation		300,000,000	350,000,000
Current tax		300,000,000	350,000,000
Deferred tax		-	-
<b>Net profit after taxation</b>		<b>358,679,869</b>	<b>840,360,530</b>
<b>Appropriations</b>			
Statutory reserve		-	-
General reserve		-	-
Dividends, etc		-	-
<b>Retained surplus</b>		<b>358,679,869</b>	<b>840,360,530</b>
<b>Earnings Per Share (EPS)</b>	37	<b>11.19</b>	<b>26.22</b>

The annexed notes form an integral part of the Profit and Loss Account.

- Sd -

**Badrul H Khan**  
CFO

- Sd -

**Kaiser A. Chowdhury**  
Managing Director



**AB Bank Limited**  
**Cash Flow Statement (Un-Audited)**  
**For the period ended 31 March 2011**

	Jan.- Mar.'11 Taka	Jan.- Mar.'10 Taka
<b>Cash Flows from Operating Activities</b>		
Interest receipts	2,801,544,665	2,335,945,612
Interest payments	(2,242,927,182)	(1,405,921,497)
Dividend receipts	27,475,598	7,115,490
Fee and commission receipts	290,361,618	425,248,079
Recoveries on loans previously written off	6,820,430	12,916,156
Payments to employees	(345,680,719)	(294,954,136)
Payments to suppliers	(28,743,418)	(34,627,077)
Income taxes paid	(348,098,137)	(237,826,901)
Receipts from other operating activities	674,422,181	848,020,713
Payments for other operating activities	(291,518,170)	(265,532,656)
<b>Operating profit before changes in operating assets &amp; liabilities</b>	<b>543,656,865</b>	<b>1,390,383,785</b>
<b>Increase/decrease in operating assets and liabilities</b>		
Loans and advances to customers	684,819,720	(1,900,058,439)
Other assets	39,555,504	(1,761,256,746)
Deposits from other banks	307,352,246	(67,166,000)
Deposits from customers	7,462,362,470	1,138,539,470
Trading liabilities (short-term borrowings)	(5,204,504,987)	1,845,214,273
Other liabilities	(522,729,344)	623,504,744
	<b>2,766,855,608</b>	<b>(121,222,698)</b>
<b>Net cash flow from operating activities (a)</b>	<b>3,310,512,474</b>	<b>1,269,161,087</b>
<b>Cash Flows from Investing Activities</b>		
(Purchase)/ sale of government securities	(1,391,330,955)	(421,107,027)
(Purchase)/ sale of trading securities, shares, bonds, etc.	(941,450,734)	(711,459,923)
(Purchase)/ sale of property, plant and equipment	(73,732,314)	(66,177,560)
<b>Net cash used in investing activities (b)</b>	<b>(2,406,514,003)</b>	<b>(1,198,744,510)</b>
<b>Cash Flows from Financing Activities</b>		
Increase/(decrease) of long-term borrowings	(385,712,135)	(707,604)
Dividend paid	(2,903,673)	-
<b>Net cash (used in)/flow from financing activities (c)</b>	<b>(388,615,808)</b>	<b>(707,604)</b>
Net increase in cash (a+b+c)	515,382,662	69,708,973
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at beginning of the period	13,296,985,038	9,451,710,422
<b>Cash and cash equivalents at end of the Period (*)</b>	<b>13,812,367,700</b>	<b>9,521,419,395</b>
(*) Cash and cash equivalents:		
Cash	735,067,322	668,376,038
Prize bonds	2,607,600	2,311,100
Money at call and on short notice	112,608,000	734,548,000
Balance with Bangladesh Bank and its agent bank(s)	6,758,528,101	4,834,263,828
Balance with other banks and financial institutions	6,203,556,677	3,281,920,430
	<b>13,812,367,700</b>	<b>9,521,419,395</b>

Net operating cash flow per share

103.28

39.60

- Sd -

- Sd -

**Badrul H Khan**  
CFO

**Kaiser A. Chowdhury**  
Managing Director

**AB Bank Limited**  
**Statement of Changes in Equity (Un-Audited)**  
**For the period ended 31 March 2011**

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Foreign Exchange revaluation reserve on investment in foreign operation	Investment revaluation reserve	Retained earnings	Total
Balance at 01 January 2011	3,205,316,500	4,395,603,868	42,199,200	1,338,065,823	103,291,453	13,833,508	4,768,197,862	13,866,508,214
Effects of changes in accounting policy	-	-	-	-	-	-	-	-
Bonus for 2009:								
20 % Cash Dividend	-	-	-	-	-	-	-	-
25% Stock Dividend	-	-	-	-	-	-	-	-
<b>Restated Balance</b>	<b>3,205,316,500</b>	<b>4,395,603,868</b>	<b>42,199,200</b>	<b>1,338,065,823</b>	<b>103,291,453</b>	<b>13,833,508</b>	<b>4,768,197,862</b>	<b>13,866,508,214</b>
Net profit after taxation during the period	-	-	-	-	-	-	358,679,869	358,679,869
Addition/Adjustment. made during the period		-	-	(2,670,517)	-	9,412,731	-	6,742,214
Addition/(Adjustment) against Mumbai Branch		3,791,355						3,791,355
Foreign Exchange Fluctuation	-	-	-	-	20,857,994	-	651,561	21,509,556
<b>Balance at 31 March 2011</b>	<b>3,205,316,500</b>	<b>4,399,395,224</b>	<b>42,199,200</b>	<b>1,335,395,306</b>	<b>124,149,447</b>	<b>23,246,239</b>	<b>5,127,529,293</b>	<b>14,257,231,209</b>
<b>Balance at 31 March 2010</b>	<b>2,564,253,200</b>	<b>3,101,206,092</b>	<b>42,199,200</b>	<b>568,125,753</b>	<b>-</b>	<b>273,988,053</b>	<b>4,382,329,665</b>	<b>10,932,101,963</b>

- Sd -  
**Badrul H Khan**  
CFO

- Sd -  
**Kaiser A. Chowdhury**  
Managing Director

## **AB Bank Limited**

### **Selective Notes to the Financial Statements as on March 31, 2011**

#### **1. Accounting Policies:**

Accounting policies have been followed in preparing these financial statements are same as applied in financial statements of the Bank of preceding financial year.

#### **2. Provision:**

##### **a) Loans & Advances:**

Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time.

##### **b) Investment**

Provisions for diminution in value of investment has been made for loss arising on diminution of value of investment in quoted shares.

##### **c) Taxation:**

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2010, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

**- Sd -**  
**Badrul H Khan**  
CFO

**- Sd -**  
**Kaiser A. Chowdhury**  
Managing Director

Dhaka,  
May 07,2011

	<b>31.03.2011</b> <b>Taka</b>	<b>31.12.2010</b> <b>Taka</b>
<b>3. Cash</b>		
Cash in hand (Note: 3.1)	735,067,322	793,297,326
Balance with Bangladesh Bank and its agent bank(s) (Note: 3.2)	6,758,528,101	5,821,822,643
	<b><u>7,493,595,423</u></b>	<b><u>6,615,119,969</u></b>
<b>3(a) Consolidated Cash</b>		
AB Bank Limited	7,493,595,423	6,615,119,969
AB Investments Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	35,000	13,513
Cash Link Bangladesh Limited (CBL)	94,771	654,205
	<b><u>7,493,725,194</u></b>	<b><u>6,615,787,687</u></b>
<b>3.1 Cash in hand</b>		
In local currency	709,028,722	769,435,241
In foreign currency	26,038,600	23,862,085
	<b><u>735,067,322</u></b>	<b><u>793,297,326</u></b>
<b>3.1(a) Consolidated Cash in hand</b>		
AB Bank Limited	735,067,322	793,297,326
AB Investments Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	35,000	13,513
Cash Link Bangladesh Limited (CBL)	94,771	654,205
	<b><u>735,197,093</u></b>	<b><u>793,965,044</u></b>
<b>3.2 Balance with Bangladesh Bank and its agent bank(s)</b>		
Balance with Bangladesh Bank		
In local currency	6,073,880,598	5,238,293,054
In foreign currency	524,952,291	166,633,259
	6,598,832,889	5,404,926,313
Sonali Bank Limited (as an agent bank of Bangladesh Bank) - local currency	159,695,212	416,896,330
	<b><u>6,758,528,101</u></b>	<b><u>5,821,822,643</u></b>
<b>3.2(a) Consolidated Balance with Bangladesh Bank and its agent bank(s)</b>		
AB Bank Limited	6,758,528,101	5,821,822,643
AB Investments Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
	<b><u>6,758,528,101</u></b>	<b><u>5,821,822,643</u></b>
<b>4. Balance with other banks and financial institutions</b>		
In Bangladesh	3,745,827,761	3,883,196,975
Outside Bangladesh	2,457,728,916	2,415,940,894
	<b><u>6,203,556,677</u></b>	<b><u>6,299,137,869</u></b>
<b>4(a) Consolidated In Bangladesh</b>		
AB Bank Limited	3,745,827,761	3,883,196,975
AB Investments Limited	528,810	95,961,044
AB International Finance Limited	-	-
AB Securities Limited	20,046,466	569,515,031
Cash Link Bangladesh Limited (CBL)	278,092,727	252,017,682
	<b><u>4,044,495,763</u></b>	<b><u>4,800,690,732</u></b>
Less: Inter company transaction	298,668,003	917,493,756
	<b><u>3,745,827,761</u></b>	<b><u>3,883,196,975</u></b>
<b>4 (b) Consolidated Outside Bangladesh (Nostro Accounts)</b>		
AB Bank Limited	2,457,728,916	2,415,940,894
AB Investments Limited	-	-
AB International Finance Limited	131,803,239	4,206,723
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
	2,589,532,155	2,420,147,618
Less: Inter company transactions	1,460,205,806	1,448,069,328
	<b><u>1,129,326,349</u></b>	<b><u>972,078,290</u></b>

	<b>31.03.2011</b> <b>Taka</b>	<b>31.12.2010</b> <b>Taka</b>
<b>5. Money at call and on short notice</b>		
In side Bangladesh	80,000,000	270,000,000
Out side Bangladesh	32,608,000	110,180,000
	<b>112,608,000</b>	<b>380,180,000</b>

**5(a) Consolidated Money at call and on short notice**

AB Bank Limited	112,608,000	380,180,000
AB Investments Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
	<b>112,608,000</b>	<b>380,180,000</b>

**6. Investments**

Government securities	(Note: 6.1) 12,316,985,358	10,925,594,003
Other investments	(Note: 6.2) 4,578,528,344	3,637,077,610
	<b>16,895,513,702</b>	<b>14,562,671,613</b>

**6.1 Government securities**

Treasury bills	1,625,104,466	1,301,107,246
Treasury bonds	10,628,273,292	9,555,939,557
Debentures - Bangladesh House Building Finance Corporation (Maturity date: 14 March 2015, interest rate: 5.50%)	20,000,000	25,000,000
Bangladesh Bank Islami Investment Bond	41,000,000	41,000,000
Prize bonds	2,607,600	2,547,200
<b>Total Government securities</b>	<b>12,316,985,358</b>	<b>10,925,594,003</b>

**6.1(a) Consolidated Government securities**

AB Bank Limited	12,316,985,358	10,925,594,003
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
	<b>12,316,985,358</b>	<b>10,925,594,003</b>

**6.2 Other investments**

Shares	4,350,921,530	3,416,977,560
Zero Coupon bond	2,537,682	4,436,472
	<b>4,353,459,212</b>	<b>3,421,414,032</b>

**Investments -ABBL, Mumbai branch**

Treasury bills	170,613,772	163,091,978
Debentures and bonds	54,455,360	52,571,600
	<b>225,069,132</b>	<b>215,663,578</b>
<b>Total Other investments</b>	<b>4,578,528,344</b>	<b>3,637,077,610</b>

**6.2 (a) Consolidated other investments**

AB Bank Limited	4,578,528,344	3,637,077,610
AB Investment Limited	278,887,917	241,876,552
AB International Finance Limited	-	-
AB Securities Limited	89,220,214	72,211,459
Cash Link Bangladesh Limited (CBL)	212,338,536	181,941,700
	5,158,975,011	4,133,107,321
Less: Inter- group transactions	10,161,757	10,161,757
	<b>5,148,813,254</b>	<b>4,122,945,564</b>

	<b>31.03.2011</b> <b>Taka</b>	<b>31.12.2010</b> <b>Taka</b>
<b>7. Loans and Advances</b>		
<b>7.1 Broad category-wise breakup</b>		
<b>In Bangladesh</b>		
Loans	70,135,401,988	71,350,936,517
Overdrafts	15,184,591,975	14,174,434,222
Cash credits	-	-
	<u>85,319,993,963</u>	<u>85,525,370,739</u>
<b>Outside Bangladesh: ABBL, Mumbai Branch</b>		
Loans	356,834,620	310,283,133
Overdrafts	49,644,589	59,197,254
Cash credits	-	-
	<u>406,479,209</u>	<u>369,480,387</u>
	<b><u>85,726,473,172</u></b>	<b><u>85,894,851,126</u></b>
<b>7.2 Classification of Loans and Advances</b>		
<u>Unclassified</u>		
Standard	83,677,292,553	83,876,567,218
Special Mention Account	183,068,984	165,803,138
Total unclassified loans and advances	<u>83,860,361,537</u>	<u>84,042,370,356</u>
<u>Classified</u>		
Substandard	90,102,000	90,102,000
Doubtful	129,040,000	129,040,000
Bad/Loss	1,646,969,635	1,633,338,771
Total classified loans and advances	<u>1,866,111,635</u>	<u>1,852,480,771</u>
	<b><u>85,726,473,172</u></b>	<b><u>85,894,851,126</u></b>
<b>7(a) Consolidated Loans, cash credits, overdrafts, etc</b>		
AB Bank Limited	85,726,473,172	85,894,851,126
AB Investment Limited	7,044,166,350	6,098,303,586
AB International Finance Limited	-	-
AB Securities Limited	998,006,275	916,673,257
Cash Link Bangladesh Limited (CBL)	-	-
	<u>93,768,645,798</u>	<u>92,909,827,970</u>
Less: Inter company transaction	<u>717,291,021</u>	<u>217,150,601</u>
	<b><u>93,051,354,776</u></b>	<b><u>92,692,677,369</u></b>

**8. Bills purchased and discounted**

In Bangladesh  
Outside Bangladesh - ABBL, Mumbai Branch

<b>31.03.2011</b>	<b>31.12.2010</b>
<b>Taka</b>	<b>Taka</b>
1,097,710,162	2,002,404,629
789,820,427	401,567,725
<b>1,887,530,589</b>	<b>2,403,972,354</b>

**8 (a) Consolidated Bills purchased and discounted**

AB Bank Limited  
AB Investment Limited  
AB International Finance Limited  
AB Securities Limited  
Cash Link Bangladesh Limited (CBL)

1,887,530,589	2,403,972,354
-	-
1,588,648,813	1,633,642,870
-	-
-	-
<b>3,476,179,402</b>	<b>4,037,615,224</b>

**9. Fixed assets including premises, furniture and fixtures****Cost:**

Land and Building  
Furniture and fixtures  
Office appliances  
Electrical appliances  
Motor vehicles  
  
Less: Accumulated depreciation

3,300,516,006	3,302,426,418
160,304,884	164,348,577
60,666,749	59,254,541
822,958,325	748,140,810
354,666,198	352,005,840
4,699,112,164	4,626,176,186
747,224,054	699,835,517
<b>3,951,888,110</b>	<b>3,926,340,669</b>

**9(a) Consolidated Fixed assets including premises, furniture and fixtures****Cost:**

AB Bank Limited  
AB Investments Limited  
AB International Finance Limited  
AB Securities Limited  
Cash Link Bangladesh Limited (CBL)

4,699,112,164	4,626,176,186
9,777,910	9,371,848
8,138,936	11,329,894
18,368,808	16,935,140
233,409,043	231,261,478
4,968,806,860	4,895,074,546

**Accumulated depreciation:**

AB Bank Limited  
AB Investments Limited  
AB International Finance Limited  
AB Securities Limited  
Cash Link Bangladesh Limited (CBL)

747,224,054	699,835,517
5,780,945	5,408,399
7,586,711	10,821,427
2,291,704	1,377,385
100,976,854	89,667,196
863,860,268	807,109,925
<b>4,104,946,592</b>	<b>4,087,964,621</b>

**10. Other assets****Income generating**

In Bangladesh:

AB Investment Limited  
(99.99% owned subsidiary company of ABBL)

AB Securities Limited  
(99.99% owned subsidiary company of ABBL)

Cash Link Bangladesh Limited (CBL)  
(60% owned subsidiary company of ABBL)

Outside Bangladesh:

AB International Finance Ltd., Hong Kong  
(wholly owned subsidiary company of ABBL)

	<b>31.03.2011</b>	<b>31.12.2010</b>
	<b>Taka</b>	<b>Taka</b>
	99,798,000	99,798,000
	34,898,000	34,898,000
	141,181,228	141,181,228
	5,203,944	5,203,944
	<u>281,081,172</u>	<u>281,081,172</u>

**Non-income generating**

Inter-branch adjustment

Advance corporate income tax (Note: 10.1)

Arab Bangladesh Bank Foundation  
(99.60% owned subsidiary company of ABBL)

Share Money Deposits - AB Investment Limited

Share Money Deposits - AB Securities Limited

Accounts receivable

Preliminary, formation, organisational, renovation,  
development, prepaid expenses and others

Exchange for clearing

Interest accrued on investment but not collected,  
commission and brokerage receivable on shares  
and debentures, and other income receivables

Security deposits

Local drafts paid without advice

Advance rent and advertisement

Stationery, stamps, printing materials, etc

	155,099,014	47,617,714
	3,125,729,817	2,777,631,680
	19,920,000	19,920,000
	4,900,100,000	4,900,100,000
	165,000,000	165,000,000
	927,199,835	1,254,062,447
	1,959,932,093	1,602,621,326
	1,061,098,176	1,206,498,387
	379,937,848	452,179,482
	68,962,448	66,869,755
	-	-
	116,478,650	102,913,807
	53,988,573	29,489,222
	-	-
	<u>12,933,446,453</u>	<u>12,624,903,819</u>
	<b><u>13,214,527,625</u></b>	<b><u>12,905,984,992</u></b>

**10(a) Consolidated Other assets**

AB Bank Limited

AB Investment Limited

AB International Finance Limited

AB Securities Limited

Cash Link Bangladesh Limited (CBL)

Less: Inter-group transaction

	13,214,527,625	12,905,984,992
	202,720,744	345,621,356
	4,594,676	1,598,118
	170,026,512	407,855,275
	14,464,815	62,919,592
	<b>13,606,334,373</b>	<b>13,723,979,333</b>
	<u>7,054,215,992</u>	<u>7,438,140,753</u>
	<b><u>6,552,118,381</u></b>	<b><u>6,285,838,580</u></b>



	<b>31.03.2011</b> <b>Taka</b>	<b>31.12.2010</b> <b>Taka</b>
<b>11. Borrowings from other banks, financial institutions and agents</b>		
In Bangladesh	8,610,219,359	14,179,009,551
Outside Bangladesh	-	21,426,930
	<b>8,610,219,359</b>	<b>14,200,436,481</b>

**11(a) Consolidated Borrowings from other banks, financial institutions and agents**

AB Bank Limited	8,610,219,359	14,200,436,481
AB Investment Limited	684,892,684	-
AB International Finance Limited	1,437,154,303	1,446,717,462
AB Securities Limited	33,444,045	-
Cash Link Bangladesh Limited (CBL)	-	217,150,601
	10,765,710,391	15,864,304,545
Less: Intercompany transactions	2,154,445,325	1,663,868,063
	<b>8,611,265,067</b>	<b>14,200,436,482</b>

	<b>31.03.2011</b> <b>Taka</b>	<b>31.12.2010</b> <b>Taka</b>
<b>12. Deposit and other accounts</b>		
Inter-bank deposits	3,889,589,246	3,582,237,000
Other deposits	99,582,019,995	92,119,657,525
	<b>103,471,609,241</b>	<b>95,701,894,525</b>

**12(a) Consolidated Deposit and other accounts**

AB Bank Limited	103,471,609,241	95,701,894,525
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
	103,471,609,241	95,701,894,525
Less: Inter-group transaction	321,719,505	921,693,921
	<b>103,149,889,736</b>	<b>94,780,200,604</b>

**13. Other liabilities**

Accumulated provision against loans and advances (Note 13.1)	2,035,544,088	1,962,814,882
Accrued profit on investment - Islami banking branch	-	297,053,863
Provision for current tax (Note 13.2)	4,965,506,075	4,656,958,029
Deferred tax liabilities (Note 13.3)	88,446,565	88,446,565
Interest suspense account (Note 13.4)	362,789,012	319,588,789
Retained revenue with ABBL, Mumbai Branch	-	-
Provision against other assets (Note 13.5)	341,212,817	328,535,215
Provision for outstanding debit entries in NOSTRO accounts	200,000	200,000
Exchange equalisation account	-	-
Accounts payable - Bangladesh Bank	3,525,356	47,400,606
Accrued expenses	33,567,117	74,885,396
Provision for off balance sheet items (Note 13.6)	480,000,000	480,000,000
Provision against investments (Note 13.7)	382,553,000	282,553,000
Others (*)	453,289,459	680,983,026
	<b>9,146,633,489</b>	<b>9,219,419,371</b>

(\*) Others includes provision for audit fee, excise duty, income tax and VAT deducted at source, unclaimed dividend, accounts payable for safe keeping, earnest and security money, etc.

**13(a) Consolidated Other liabilities**

AB Bank Limited	9,146,633,489	9,219,419,371
AB Investment Limited	1,082,639,280	1,225,243,045
AB International Finance Limited	175,943,179	74,309,153
AB Securities Limited	727,596,379	1,533,036,964
Cash Link Bangladesh Limited (CBL)	650,427,525	418,308,791
	11,783,239,852	12,470,317,324
Less: Inter-group transaction	1,256,951,820	1,597,700,766
	<b>10,526,288,032</b>	<b>10,872,616,558</b>

**13(b) Non- Controlling Interest**

AB Investment Limited	880,803	674,265
AB Securities Limited	983,858	827,047
CashLink Bangladesh Limited	(1,063,023)	2,246,000
	<b>801,639</b>	<b>3,747,312</b>

	<b>31.03.2011</b> <b>Taka</b>	<b>31.12.2010</b> <b>Taka</b>
<b>14. Share Capital</b>	<b>3,205,316,500</b>	<b>3,205,316,500</b>
<b>14.1 Authorised Capital</b>		
60,000,000 ordinary shares of Taka 100 each	<b>6,000,000,000</b>	<b>6,000,000,000</b>
<b>14.2 Issued, Subscribed and Paid-up Capital</b>		
1,500,000 ordinary shares of Taka 100 each issued for cash	150,000,000	150,000,000
30,553,165 ordinary shares of Taka 100 each issued as bonus shares	3,055,316,500	3,055,316,500
	<b>3,205,316,500</b>	<b>3,205,316,500</b>
<b>15. Statutory reserve</b>		
<b>In Bangladesh</b>		
Opening balance	4,230,234,501	2,987,427,246
Add: Addition during the year	-	1,242,807,255
Closing balance	4,230,234,501	4,230,234,501
<b>Outside Bangladesh - ABBL, Mumbai Branch</b>		
Opening balance	165,369,367	113,778,846
Add: Addition during the year	3,791,355	43,757,216
Adjustment for Foreign Exchange Rate Fluctuation	-	7,833,306
Closing balance	169,160,723	165,369,367
	<b>4,399,395,224</b>	<b>4,395,603,868</b>
<b>16. Other reserve</b>		
General reserve	42,199,200	42,199,200
Assets revaluation reserve	1,335,395,306	1,338,065,823
Investment revaluation reserve	23,246,239	13,833,508
Foreign exchange revaluation for investment in foreign operation	124,149,447	103,291,453
	<b>1,524,990,193</b>	<b>1,497,389,984</b>

	<b>31.03.2011</b>	<b>31.12.2009</b>
	<b>Taka</b>	<b>Taka</b>
<b>16(a) Consolidated Other reserve</b>		
AB Bank Limited	1,524,990,193	1,497,389,984
AB Investment Limited	-	-
AB International Finance Limited	70,694,491	68,740,476
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
	<b><u>1,595,684,683</u></b>	<b><u>1,566,130,460</u></b>
<b>17. Retained earnings</b>		
Opening balance	4,768,197,862	3,541,969,135
Add: Post-tax profit for the year	358,679,869	3,696,017,104
Less: Transfer to statutory reserve	-	1,264,995,147
Cash dividend	-	512,850,640
Bonus shares issued	-	641,063,300
	<b><u>5,126,877,731</u></b>	<b><u>4,819,077,152</u></b>
Less: Retained earnings adjustment of Mumbai Br.	-	53,248,526
Less: Dividend received from ABIFL	-	-
Add: Payment to CBL through CPL	-	-
Add: Foreign Exchange Translation Gain/ (Loss)	651,561	2,369,235
	<b><u>5,127,529,293</u></b>	<b><u>4,768,197,862</u></b>
<b>17(a) Consolidated Retained earnings</b>		
AB Bank Limited	5,127,529,293	4,768,197,862
AB Investment Limited	762,768,816	560,482,937
AB International Finance Limited	32,120,790	43,182,590
AB Securities Limited	332,371,147	248,789,324
Cash Link Bangladesh Limited (CBL)	(255,204,487)	(232,931,930)
	5,999,585,559	5,387,720,783
Less: Inter group transaction	457,100,000	500,534,215
Non- Controlling Interest	(100,421,134)	(91,875,464)
	5,642,906,693	4,979,062,032
Add: Foreign currency translation gain	337,491	764,496
	<b><u>5,643,244,184</u></b>	<b><u>4,979,826,528</u></b>
<b>18. Contingent liabilities</b>	<b><u>46,645,256,143</u></b>	<b><u>44,484,883,051</u></b>
<b>18.1 Letters of guarantee</b>		
Money for which the Bank is in contingently liable in respect of guarantees issued favouring:		
Directors	-	-
Government	-	-
Banks and other financial institutions	-	-
Others	8,417,011,986	8,210,194,977
	<b><u>8,417,011,986</u></b>	<b><u>8,210,194,977</u></b>

	<b>31.03.2011</b> <b>Taka</b>	<b>31.03.2010</b> <b>Taka</b>
<b>19. Profit and loss account</b>		
<u>Income:</u>		
Interest, discount and similar income	3,113,484,974	2,560,911,712
Dividend income	27,475,598	7,115,490
Fee, commission and brokerage	290,361,618	425,248,079
Gains less losses arising from investment securities	105,937,712	445,332,016
Gains less losses arising from dealing in foreign currencies	223,384,020	132,227,492
Other operating income	29,863,490	51,263,584
Gains less losses arising from dealing securities	10,117,081	(5,768,482)
Income from non-banking assets	-	-
Profit less losses on interest rate changes	-	-
	<u>3,800,624,492</u>	<u>3,616,329,892</u>
<u>Expenses:</u>		
Interest, fee and commission	2,242,927,182	1,405,921,497
Administrative expenses	487,958,674	434,517,170
Other operating expenses	177,983,634	160,667,599
Depreciation on banking assets	57,208,321	43,718,073
Losses on loans and advances	-	-
	<u>2,966,077,810</u>	<u>2,044,824,338</u>
	<b><u>834,546,682</u></b>	<b><u>1,571,505,554</u></b>
<b>20. Interest income</b>		
Interest on loans and advances:		
Loans and advances	2,647,682,270	2,241,429,900
Bills purchased and discounted	78,978,722	47,727,546
	<u>2,726,660,992</u>	<u>2,289,157,446</u>
Interest on:		
Calls and placements	73,124,386	45,621,713
Balance with foreign banks	1,580,652	1,065,079
Reverse Repo	-	-
Balance with Bangladesh Bank	178,635	101,375
	<u>74,883,673</u>	<u>46,788,166</u>
Profit/(Loss) due to change in interest rate	-	-
	<b><u>2,801,544,665</u></b>	<b><u>2,335,945,612</u></b>
<b>20(a). Consolidated Interest income</b>		
AB Bank Limited	2,801,544,665	2,335,945,612
AB International Finance Limited	23,114,465	23,904,195
AB Investment Limited	235,284,258	58,527,559
AB Securities Limited	39,670,118	-
Cash Link Bangladesh Limited (CBL)	5,781,696	-
	<b><u>3,105,395,201</u></b>	<b><u>2,418,377,367</u></b>
<b>21. Interest paid on deposits, borrowings, etc</b>		
Interest on deposits:		
Fixed deposits	1,471,590,353	819,055,518
Savings deposits	121,974,492	123,953,720
Special notice deposits	224,976,866	232,111,249
Other deposits	155,759,046	138,862,419
	<u>1,974,300,757</u>	<u>1,313,982,906</u>
Interest on borrowings:		
Local banks, financial institutions including Bangladesh Bank	268,626,425	91,938,591
	<b><u>2,242,927,182</u></b>	<b><u>1,405,921,497</u></b>

	<b>31.03.2011</b> <b>Taka</b>	<b>31.03.2010</b> <b>Taka</b>
<b>21(a). Consolidated Interest paid on deposits, borrowings, etc</b>		
AB Bank Limited	2,242,927,182	1,405,921,497
AB Investment Limited	12,717,091	26,071,122
AB International Finance Limited	4,342,317	2,032,699
AB Securities Limited	11,883,138	-
Cash Link Bangladesh Limited (CBL)	3,667,005	-
	<b><u>2,275,536,732</u></b>	<b><u>1,434,025,317</u></b>
<b>22. Investment income</b>		
Capital gain on sale of shares	105,937,712	445,332,016
Interest on treasury bills	21,920,084	32,480,362
Dividend on shares	27,475,598	7,115,490
Interest on debentures	2,887,500	2,887,500
Interest on treasury bonds	286,154,721	189,356,507
Gain on treasury bills and treasury bonds	10,117,081	(5,768,482)
Interest on other bonds & others	978,004	241,733
	<b><u>455,470,700</u></b>	<b><u>671,645,126</u></b>
<b>22(a). Consolidated Investment income</b>		
AB Bank Limited	455,470,700	671,645,126
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	36,807,266	-
Cash Link Bangladesh Limited (CBL)	603,093	-
	<b><u>492,881,060</u></b>	<b><u>671,645,126</u></b>
<b>23. Commission, exchange and brokerage</b>		
Other fees, commission and service charges	128,156,488	270,180,074
Commission on letters of credit	129,929,829	124,682,065
Commission on letters of guarantee	32,275,301	30,385,940
Exchange gains less losses arising from dealings in foreign currencies	223,384,020	132,227,492
	<b><u>513,745,637</u></b>	<b><u>557,475,571</u></b>
<b>23(a). Consolidated Commission, exchange and brokerage</b>		
AB Bank Limited	513,745,637	557,475,571
AB Investment Limited	111,432,733	35,328,206
AB International Finance Limited	8,142,455	8,951,591
AB Securities Limited	38,577,267	-
Cash Link Bangladesh Limited (CBL)	5,219,000	-
	<b><u>677,117,092</u></b>	<b><u>601,755,368</u></b>
<b>24. Other income</b>		
Locker rent, insurance claim and others	1,494,076	5,134,742
Recoveries on loans previously written off	6,820,430	12,916,156
Recoveries on telex, telephone, fax, etc	15,740,751	13,880,468
Recoveries on courier, postage, stamp, etc	5,682,563	6,872,346
Finance charge from ABBF	-	11,905,572
Non-operating income (*)	125,670	554,300
	<b><u>29,863,490</u></b>	<b><u>51,263,584</u></b>
(*) Non-operating income includes sale of vehicles, old tyres, tubes, newspapers, furniture, fixtures, etc.		
<b>24(a). Consolidated Other income</b>		
AB Bank Limited	29,863,490	51,263,584
AB Investment Limited	721,887	-
AB International Finance Limited	13,200,771	299,494
AB Securities Limited	499,710	-
Cash Link Bangladesh Limited (CBL)	709,280	-
	<b><u>44,995,137</u></b>	<b><u>51,563,079</u></b>

	<b>31.03.2011</b> <b>Taka</b>	<b>31.03.2010</b> <b>Taka</b>
<b>25. Salary and allowances</b>		
Basic salary, provident fund contribution and all other allowances	343,045,652	246,443,197
Festival and incentive bonus	353,750	46,258,419
	<b>343,399,402</b>	<b>292,701,616</b>
<b>25(a). Consolidated Salary and allowances</b>		
AB Bank Limited	343,399,402	292,701,616
AB Investment Limited	3,812,225	505,653
AB International Finance Limited	5,879,270	5,181,711
AB Securities Limited	8,853,446	-
Cash Link Bangladesh Limited (CBL)	2,913,266	-
	<b>364,857,609</b>	<b>298,388,980</b>
<b>26. Rent, taxes, insurance, electricity, etc</b>		
Rent, rates and taxes	46,939,313	48,440,722
Electricity, gas, water, etc	7,880,474	7,568,333
Insurance	16,024,588	13,597,389
	<b>70,844,375</b>	<b>69,606,444</b>
<b>26(a). Consolidated Rent, taxes, insurance, electricity, etc</b>		
AB Bank Limited	70,844,375	69,606,444
AB Investment Limited	1,580,472	165,167
AB International Finance Limited	1,169,857	1,176,064
AB Securities Limited	1,702,843	-
Cash Link Bangladesh Limited (CBL)	1,649,792	-
	<b>76,947,339</b>	<b>70,947,675</b>
<b>27. Legal expenses</b>		
Legal expenses	<b>3,996,038</b>	<b>679,116</b>
<b>27(a). Consolidated Legal expenses</b>		
AB Bank Limited	3,996,038	679,116
AB Investment Limited	200,000	-
AB International Finance Limited	73,682	-
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
	<b>4,269,720</b>	<b>679,116</b>
<b>28. Postage, stamp, telecommunication, etc</b>		
Telex, fax, internet, wireless link, SWIFT, etc	18,189,188	16,530,473
Telephone	3,113,921	3,453,800
Postage, stamp and shipping	7,080,812	4,678,537
	<b>28,383,921</b>	<b>24,662,810</b>
<b>28(a). Consolidated Postage, stamp, telecommunication, etc</b>		
AB Bank Limited	28,383,921	24,662,810
AB Investment Limited	85,270	13,293
AB International Finance Limited	660,420	1,514,510
AB Securities Limited	510,776	-
Cash Link Bangladesh Limited (CBL)	220,219	-
	<b>29,860,606</b>	<b>26,190,614</b>
<b>29. Stationery, printing, advertisements, etc</b>		
Printing and stationery	20,562,777	18,834,583
Publicity, advertisement, etc	8,163,391	15,245,805
	<b>28,726,168</b>	<b>34,080,388</b>

	<b>31.03.2011</b>	<b>31.03.2010</b>
	<b>Taka</b>	<b>Taka</b>
<b>29(a). Consolidated Stationery, printing, advertisements, etc</b>		
AB Bank Limited	28,726,168	34,080,388
AB Investment Limited	271,905	49,166
AB International Finance Limited	65,628	97,757
AB Securities Limited	276,464	-
Cash Link Bangladesh Limited (CBL)	39,220	-
	<b>29,379,385</b>	<b>34,227,312</b>
<b>30. Directors' fees</b>		
Directors' fees	228,450	250,700
Meeting expenses	174,319	366,888
	<b>402,769</b>	<b>617,588</b>
Directors' fees includes fees for attending the meeting of the Board, Executive Committee, Audit Committee and Shariah Council. Each director was remunerated @ Tk.4,000 per meeting.		
<b>30(a). Consolidated Directors' fees</b>		
AB Bank Limited	402,769	617,588
AB Investment Limited	23,000	-
AB International Finance Limited	-	-
AB Securities Limited	23,000	-
Cash Link Bangladesh Limited (CBL)	-	-
	<b>448,769</b>	<b>617,588</b>
<b>31. Auditors' fees</b>		
Statutory	-	105,363
Others	17,250	441,325
	<b>17,250</b>	<b>546,688</b>
<b>31(a). Consolidated Auditors' fees</b>		
AB Bank Limited	17,250	546,688
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
	<b>17,250</b>	<b>546,688</b>
<b>32. Depreciation and repairs of Bank's assets</b>		
<u>Depreciation:</u>		
Electrical appliances	31,863,307	25,315,121
Leasehold assets	-	-
Furniture and fixtures	2,803,348	2,306,024
Office appliances	922,324	823,930
Building	4,952,028	1,337,064
Motor vehicles	16,667,314	13,935,934
	<b>57,208,321</b>	<b>43,718,073</b>
<u>Repairs:</u>		
Motor vehicles	2,965,457	2,526,880
Electrical appliances	3,071,886	2,652,538
Office premises and others	2,980,166	3,227,399
Furniture and fixtures	235,993	291,668
Office appliances	653,931	671,512
	<b>9,907,434</b>	<b>9,369,998</b>
	<b>67,115,755</b>	<b>53,088,071</b>



	<b>31.03.2011</b> <b>Taka</b>	<b>31.03.2010</b> <b>Taka</b>
<b>32(a). Consolidated Depreciation and repairs of Bank's assets</b>		
AB Bank Limited	67,115,755	53,088,071
AB Investment Limited	587,411	112,971
AB International Finance Limited	429,710	76,039
AB Securities Limited	985,418	-
Cash Link Bangladesh Limited (CBL)	11,969,416	-
	<b>81,087,710</b>	<b>53,277,080</b>

**33. Other expenses**

Contractual service	35,894,270	25,189,145
Amortization of deferred revenue expenses	32,276,126	25,050,227
Petrol, oil and lubricant	9,966,832	11,049,535
Software expenses	20,991,978	24,021,117
Entertainment	7,130,061	6,241,071
Travelling	9,276,149	7,094,043
Subscription, membership and sponsorship	10,506,079	13,648,551
Training, seminar and workshop	1,369,683	2,552,388
Local conveyance	1,804,671	1,628,630
Professional charges	2,180,347	1,726,359
Books, newspapers and periodicals	654,821	301,493
Branch opening expenses	96,079	161,137
Bank Charges	2,285,892	2,949,078
Sundry expenses (*)	43,550,647	39,054,825
	<b>177,983,634</b>	<b>160,667,599</b>

(\*) Sundry expenses includes corporate expenses, business promotion, expenses on managers' conferences and annual general meeting, loss on sale of assets, non-operating expenses and other miscellaneous expenses.

**33(a). Consolidated Other expenses**

AB Bank Limited	177,983,634	160,667,599
AB Investment Limited	4,504,090	5,515,988
AB International Finance Limited	60,717	1,191,587
AB Securities Limited	7,737,451	-
Cash Link Bangladesh Limited (CBL)	14,126,709	-
	<b>204,412,601</b>	<b>167,375,174</b>

**34. Provision against loans and advances**

On un-classified loans	23,011,120	22,500,000
On classified loans	50,000,000	298,645,026
	<b>73,011,120</b>	<b>321,145,026</b>

**34(a). Consolidated Provision against loans and advances**

AB Bank Limited	73,011,120	321,145,026
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
	<b>73,011,120</b>	<b>321,145,026</b>

**35. Provisions for diminution in value of investments**

In quoted shares	<b>102,855,692</b>	<b>60,000,000</b>
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**35(a). Consolidated Provisions for diminution in value of investments**

AB Bank Limited	102,855,692	60,000,000
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
	<b>102,855,692</b>	<b>60,000,000</b>

	<b>31.03.2011</b> <b>Taka</b>	<b>31.03.2010</b> <b>Taka</b>
<b>36. Other provision</b>		
Provision for off balance sheet items	-	-
Provision for Outstanding debit entries in NOSTRO accounts	-	-
Provision for Other assets	-	-
	<u>-</u>	<u>-</u>

Provision for prepaid legal expenses and protested bills has been made as per Bangladesh Bank BRPD Circular # 14 dated 25 June 2001.

**36(a). Consolidated Other provision**

AB Bank Limited	-	-
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
	<u>-</u>	<u>-</u>

**37. Earnings per share**

Profit after taxation	358,679,869	840,360,530
Number of ordinary shares outstanding	32,053,165	32,053,165
Earnings per share	<u>11.19</u>	<u>26.22</u>

**37. (a) Consolidated Earnings per share**

Consolidated Profit after taxation	619,035,287	923,667,850
Number of ordinary shares outstanding	32,053,165	32,053,165
Earnings per share	<u>19.31</u>	<u>28.82</u>

Earnings per share (EPS) has been computed by dividing the basic earnings by the number of ordinary shares outstanding as of 31 December 2010 in terms of Bangladesh Accounting Standard (BAS)-33. Accordingly to BAS-33, EPS for the year 2009 was restated for the issues of bonus share in 2010.