

AB Bank Limited
BCIC Bhaban
30-31 Dilkusha Commercial Area
Dhaka 1000

AB Bank Limited and its Subsidiaries

Consolidated and separate financial statements
for the half year ended June 30, 2018

AB Bank Limited & its Subsidiaries
Consolidated Balance Sheet
As at June 30, 2018

<u>PROPERTY AND ASSETS</u>	Notes	30.06.2018	31.12.2017
		Taka	Taka
Cash	3(a)	15,708,360,069	17,780,902,707
In hand (including foreign currencies)	3.1(a)	1,674,103,275	1,572,393,187
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2(a)	14,034,256,795	16,208,509,520
Balance with other banks and financial institutions	4(a)	3,843,373,000	4,241,335,582
In Bangladesh	4.1(a)	2,166,222,930	2,490,976,583
Outside Bangladesh	4.2(a)	1,677,150,071	1,750,358,999
Money at call and on short notice	5(a)	1,658,749,100	496,384,436
Investments	6(a)	43,859,274,486	46,382,136,275
Government	6.1(a)	32,676,568,694	39,732,017,188
Others	6.2(a)	11,182,705,791	6,650,119,087
Loans, advances and lease/investments		242,672,413,523	237,634,491,780
Loans, cash credits, overdrafts, etc./Investments	7(a)	240,060,620,853	235,801,195,989
Bills purchased and discounted	8(a)	2,611,792,671	1,833,295,791
Fixed assets including premises, furniture and fixtures	9(a)	4,567,392,647	4,699,245,091
Other assets	10(a)	5,883,281,513	5,863,914,006
Non-banking assets		-	-
Total Assets		318,192,844,340	317,098,409,882
<u>LIABILITIES AND CAPITAL</u>			
<u>Liabilities</u>			
Borrowings from other banks, financial institutions and agents	11(a)	22,669,803,840	21,872,486,519
AB Bank Subordinated Bond	12	10,000,000,000	6,000,000,000
Deposits and other accounts	13(a)	227,025,075,769	235,562,075,504
Current account and other accounts		22,771,819,749	21,821,895,346
Bills payable		2,929,898,682	2,251,301,559
Savings bank deposits		27,706,135,367	29,869,956,989
Fixed deposits		127,769,869,142	129,606,179,136
Other deposits		45,847,352,830	52,012,742,474
Other liabilities	14(a)	34,215,819,326	29,660,121,941
Total Liabilities		293,910,698,935	293,094,683,964
<u>Capital/Shareholders' Equity</u>			
Equity attributable			
to equity holders of the parent company		24,271,769,260	23,993,619,305
Paid-up capital	15	7,581,303,150	7,581,303,150
Statutory reserve	16	6,562,315,837	6,549,242,999
Other reserve	17(a)	2,826,997,082	2,811,305,460
Retained earnings	18(a)	7,301,153,191	7,051,767,695
Non- Controlling Interest	18(b)	10,376,145	10,106,613
Total Equity		24,282,145,405	24,003,725,918
Total Liabilities and Shareholders' Equity		318,192,844,340	317,098,409,882

	Notes	30.06.2018 Taka	31.12.2017 Taka
Off-Balance Sheet Items			
Contingent liabilities			
	19	68,626,294,365	65,450,616,147
Acceptances and endorsements		26,314,587,415	24,089,423,485
Letters of guarantee	19.1	14,042,590,971	13,525,351,128
Irrevocable letters of credit		16,562,699,365	15,836,913,326
Bills for collection		9,829,799,131	9,392,397,842
Other contingent liabilities		1,876,617,483	2,606,530,367
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		68,626,294,365	65,450,616,147

-Sd-

Mahadev Sarker Sumon FCA
Chief Financial Officer

-Sd-

Manzurul Ahsan, FCS
Company Secretary (C.C)

-Sd-

Moshiur Rahman Chowdhury
President & Managing Director

-Sd-

Shishir Ranjan Bose, FCA
Independent Director

-Sd-

Moshtaque Ahmed Chowdhury
Director

Date,
July 29, 2018

AB Bank Limited and its Subsidiaries
Consolidated Profit and Loss Account
For the period ended June 30, 2018

	Notes	Jan'18- Jun'18 Taka	Jan'17- Jun'17 Taka	April'18-June'18 Taka	April'17-June'17 Taka
OPERATING INCOME					
Interest income/profit on investments	21(a)	9,628,789,460	8,980,887,571	5,384,904,531	4,614,181,617
Interest/profit paid on deposits and borrowings, etc.	22(a)	(8,469,416,362)	(7,048,107,182)	(4,486,421,567)	(3,500,595,378)
Net interest income		1,159,373,098	1,932,780,389	898,482,964	1,113,586,239
Investment income	23(a)	1,823,359,695	2,518,397,213	859,699,989	1,015,134,948
Commission, exchange and brokerage	24(a)	1,306,795,014	1,571,341,965	699,074,306	779,999,146
Other operating income	25(a)	121,601,723	96,085,228	74,777,489	47,515,949
		3,251,756,431	4,185,824,406	1,633,551,783	1,842,650,043
Total operating income (a)		4,411,129,529	6,118,604,794	2,532,034,748	2,956,236,281
OPERATING EXPENSES					
Salary and allowances	26(a)	1,439,522,033	1,513,201,954	760,511,860	834,037,968
Rent, taxes, insurance, electricity, etc.	27(a)	370,375,698	360,219,013	190,051,418	185,303,411
Legal expenses	28(a)	1,918,626	1,937,181	1,051,591	1,083,046
Postage, stamps, telecommunication, etc.	29(a)	67,420,420	74,298,805	31,377,605	35,715,477
Stationery, printing, advertisement, etc.	30(a)	83,297,560	108,407,913	44,503,378	67,136,050
Chief executive's salary and fees	26.1	6,100,000	3,840,551	3,250,000	2,054,838
Directors' fees	31(a)	2,825,307	5,176,499	1,397,018	2,290,914
Auditors' fees	32(a)	1,049,441	353,339	505,890	0
Depreciation and repairs of Bank's assets	33(a)	240,794,223	277,322,064	121,553,606	138,329,629
Other expenses	34(a)	710,073,679	671,722,490	444,180,643	388,940,959
Total operating expenses (b)		2,923,376,988	3,016,479,808	1,598,383,009	1,654,892,293
Profit before provision (c = (a-b))		1,487,752,542	3,102,124,986	933,651,738	1,301,343,988
Provision against loans and advances	35(a)	436,000,000	2,377,419,497	396,000,000	638,176,810
Provision for diminution in value of investments	36(a)	170,000,000	1,550,000	-	(325,000)
Other provisions	37(a)	60,024,484	(10,417,453)	4,998,937	(11,496,699)
Total provision (d)		666,024,484	2,368,552,044	400,998,937	626,355,110
Profit before tax (c-d)		821,728,057	733,572,942	532,652,801	674,988,878
Provision for taxation		523,526,615	136,401,268	353,136,672	316,277,134
Current tax		624,356,376	1,072,500,575	414,842,905	576,005,250
Deferred tax		(100,829,762)	(936,099,306)	(61,706,233)	(259,728,116)
Net profit after tax		298,201,443	597,171,674	179,516,130	358,711,743
Appropriations					
Statutory reserve		28,233,393	25,288,138	28,233,393	25,288,138
General reserve		-	-	-	-
Dividends, etc.		-	-	-	-
		28,233,393	25,288,138	28,233,393	25,288,138
Retained surplus		269,968,049	571,883,536	151,282,736	333,423,606
Non- Controlling Interest		176,658	169,335	89,415	81,422
Net Profit attributable to the shareholders of parent company		269,791,391	571,714,201	151,193,321	333,342,183
Consolidated Earnings Per Share (EPS)	39(a)	0.39	0.79	0.24	0.47

-Sd-
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Chief Financial Officer

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President & Managing Director

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Shishir Ranjan Bose, FCA
Independent Director

-Sd-
Moshtaque Ahmed Chowdhury
Director

Date,
July 29, 2018

AB Bank Limited and its Subsidiaries
Consolidated Cash Flow Statement
For the period ended June 30, 2018

	Notes	Jan'18- Jun'18 Taka	Jan'17- Jun'17 Taka
Cash Flows from Operating Activities			
Interest receipts		8,878,198,204	8,461,322,762
Interest payments		(8,424,385,693)	(8,331,822,814)
Dividend receipts		76,977,009	72,420,186
Fee and commission receipts		851,809,348	996,496,182
Recoveries on loans previously written off		4,415,409	2,623,292
Payments to employees		(1,445,622,033)	(1,517,042,505)
Payments to suppliers		(83,297,560)	(108,407,913)
Income taxes paid		(199,182,490)	(344,177,469)
Receipts from other operating activities		2,318,554,666	3,114,284,746
Payments for other operating activities		(1,240,157,742)	(1,225,917,621)
Operating profit before changes in operating assets & liabilities		737,309,116	1,119,778,846
Increase/decrease in operating assets and liabilities			
Loans and advances to customers		(4,287,330,487)	(9,857,134,663)
Other assets		(360,224,063)	(316,058,120)
Deposits from other banks		719,117,728	(1,569,199,951)
Deposits from customers		(9,301,148,132)	(14,843,194,357)
Trading liabilities (short-term borrowings)		804,618,709	14,236,162,952
Other liabilities		3,424,364,549	2,329,378,586
		(9,000,601,695)	(10,020,045,553)
Net cash used in operating activities (a)		(8,263,292,579)	(8,900,266,707)
Cash Flows from Investing Activities			
Sale of government securities		7,075,776,590	2,946,489,517
(Purchase)/Sale of trading securities, shares, bonds, etc.		(4,091,136,482)	196,715,445
Purchase of property, plant and equipment		(22,266,677)	(70,138,640)
Net cash flow from investing activities (b)		2,962,373,431	3,073,066,322
Cash Flows from Financing Activities			
Increase/(decrease) of long-term borrowings		3,992,698,612	(39,078,753)
Dividend paid		(188,521)	(139,476)
Net cash flow from/(used in) financing activities (c)		3,992,510,091	(39,218,229)
Net (decrease)/increase in cash (a+b+c)		(1,308,409,057)	(5,866,418,614)
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at beginning of the year		22,521,816,127	31,999,693,508
Cash and cash equivalents at end of the period (*)		21,213,407,070	26,133,274,895
(*) Cash and cash equivalents:			
Cash		1,674,103,275	1,791,329,851
Prize bonds		2,924,900	3,267,900
Money at call and on short notice		1,658,749,100	1,278,419,709
Balance with Bangladesh Bank and its agent bank(s)		14,034,256,795	17,006,172,689
Balance with other banks and financial institutions		3,843,373,000	6,054,084,746
		21,213,407,070	26,133,274,895
Net Operating Cash Flow Per Share (NOCFPS)	42(a)	(10.90)	(11.74)

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Director

Date,
July 29, 2018

AB Bank Limited and its Subsidiaries
Consolidated Statement of Changes in Equity
For the period ended June 30, 2018

(Amount in Taka)

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Foreign exchange revaluation reserve on investment in foreign operation	Investment revaluation reserve	Minority interest	Retained earnings	Total
Restated balance at 01 January 2018	7,581,303,150	6,549,243,000	1,302,259,888	1,300,480,316	603,726	207,961,529	10,106,613	7,051,767,695	24,003,725,917
Net profit after taxation for the period	-	-	-	-	-	-	176,658	298,024,785	298,201,443
Addition/(Adjustment) made during the period	-	28,233,393	-	(590,692)	-	20,596,597	92,875	(26,806,837)	21,525,336
Foreign Exchange Rate Fluctuation	-	(15,160,556)	578,889	-	(4,893,172)	-	-	(21,832,452)	(41,307,291)
Balance at 30 June 2018	7,581,303,150	6,562,315,837	1,302,838,777	1,299,889,624	(4,289,446)	228,558,126	10,376,145	7,301,153,191	24,282,145,405
Balance at 30 June 2017	6,738,936,140	6,539,881,193	1,300,315,359	1,301,091,463	2,458,979	246,210,311	10,058,301	8,501,702,981	24,640,654,727

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Moshtaque Ahmed Chowdhury
Director

Date,
July 29, 2018

AB Bank Limited

Balance Sheet

As at June 30, 2018

<u>PROPERTY AND ASSETS</u>	Notes	30.06.2018 Taka	31.12.2017 Taka
Cash	3	15,708,231,667	17,780,769,152
In hand (including foreign currencies)	3.1	1,673,974,872	1,572,259,632
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2	14,034,256,795	16,208,509,520
Balance with other banks and financial institutions	4	3,726,859,521	3,987,238,222
In Bangladesh		2,061,996,486	2,295,067,692
Outside Bangladesh		1,664,863,036	1,692,170,531
Money at call and on short notice	5	2,495,749,100	1,170,389,436
Investments	6	43,091,724,920	45,749,363,948
Government	6.1	32,676,568,694	39,732,017,188
Others	6.2	10,415,156,226	6,017,346,761
Loans, advances and lease/investments	7	234,199,566,002	229,647,286,231
Loans, cash credits, overdrafts, etc./Investments		232,942,534,501	228,624,340,946
Bills purchased and discounted	8	1,257,031,501	1,022,945,284
Fixed assets including premises, furniture and fixtures	9	3,991,220,523	4,113,341,268
Other assets	10	12,051,329,310	12,116,611,208
Non-banking assets		-	-
Total Assets		315,264,681,045	314,564,999,465
<u>LIABILITIES AND CAPITAL</u>			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	22,669,803,840	21,871,443,363
AB Bank Subordinated Bond	12	10,000,000,000	6,000,000,000
Deposits and other accounts	13	227,079,950,204	235,954,308,453
Current accounts and other accounts		22,772,339,553	21,822,803,753
Bills payable		2,929,898,682	2,251,301,559
Savings bank deposits		27,706,135,367	29,869,956,989
Fixed deposits		127,769,869,142	129,606,179,136
Other deposits		45,901,707,461	52,404,067,016
Other liabilities	14	32,657,670,354	27,968,002,561
Total Liabilities		292,407,424,398	291,793,754,377
Capital/Shareholders' Equity			
Total Shareholders' Equity		22,857,256,646	22,771,245,089
Paid-up capital	15	7,581,303,150	7,581,303,150
Statutory reserve	16	6,562,315,837	6,549,242,999
Other reserve	17	2,648,712,846	2,628,706,941
Retained earnings	18	6,064,924,814	6,011,991,999
Total Liabilities and Shareholders' Equity		315,264,681,045	314,564,999,465

	Notes	30.06.2018 Taka	31.12.2017 Taka
Off-Balance Sheet Items			
Contingent liabilities			
	19	68,626,294,365	65,450,616,147
Acceptances and endorsements		26,314,587,415	24,089,423,485
Letters of guarantee	19.1	14,042,590,971	13,525,351,128
Irrevocable letters of credit		16,562,699,365	15,836,913,326
Bills for collection		9,829,799,131	9,392,397,842
Other contingent liabilities		1,876,617,483	2,606,530,367
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		68,626,294,365	65,450,616,147

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Chief Financial Officer

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President & Managing Director

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Independent Director

-Sd-

Moshtaque Ahmed Chowdhury
Director

Date,
July 29, 2018

AB Bank Limited
Profit and Loss Account
For the period ended June 30, 2018

Notes	Jan'18- Jun'18 Taka	Jan'17- Jun'17 Taka	April'18-June'18 Taka	April'17-June'17 Taka	
OPERATING INCOME					
Interest income/profit on investments	21	9,387,162,234	8,700,708,158	5,262,743,429	4,472,962,528
Interest paid/profit on deposits and borrowings, etc.	22	(8,457,821,124)	(7,023,743,778)	(4,480,846,673)	(3,489,015,637)
Net interest income		929,341,110	1,676,964,380	781,896,756	983,946,891
Investment income	23	1,801,218,353	2,492,560,133	850,696,452	1,003,020,855
Commission, exchange and brokerage	24	1,240,138,909	1,464,836,170	666,338,524	741,789,882
Other operating income	25	87,620,031	62,047,145	58,067,609	31,487,552
		3,128,977,293	4,019,443,448	1,575,102,585	1,776,298,289
Total operating income (a)		4,058,318,404	5,696,407,827	2,356,999,341	2,760,245,180
OPERATING EXPENSES					
Salary and allowances	26	1,404,073,791	1,479,546,131	741,838,562	816,456,299
Rent, taxes, insurance, electricity, etc.	27	363,857,565	354,129,783	186,636,278	181,952,880
Legal expenses	28	1,822,326	1,862,431	980,291	1,083,046
Postage, stamps, telecommunication, etc.	29	62,382,533	69,596,272	28,355,068	32,836,861
Stationery, printing, advertisement, etc.	30	82,953,098	107,937,788	44,282,087	66,822,568
Chief executive's salary and fees	26.1	6,100,000	3,840,551	3,250,000	2,054,838
Directors' fees	31	2,314,464	4,875,329	886,175	2,083,077
Auditors' fees	32	1,049,441	353,339	505,890	505,890
Depreciation and repairs of Bank's assets	33	230,402,994	266,909,440	116,344,226	132,962,292
Other expenses	34	702,946,421	659,798,973	440,516,987	383,283,365
Total operating expenses (b)		2,857,902,632	2,948,850,036	1,563,595,564	1,619,535,227
Profit before provision (c = (a-b))		1,200,415,771	2,747,557,791	793,403,778	1,140,709,954
Provision against loans and advances	35	436,000,000	2,373,669,497	396,000,000	634,426,810
Provision for diminution in value of investments	36	170,000,000	-	-	-
Other provisions	37	60,024,484	(10,417,453)	4,998,937	(11,496,699)
Total provision (d)		666,024,484	2,363,252,044	400,998,937	622,930,110
Profit before taxation (c-d)		534,391,287	384,305,747	392,404,841	517,779,843
Provision for taxation		431,054,180	22,741,577	308,004,426	266,522,121
Current tax		533,084,498	960,600,001	370,319,759	527,127,139
Deferred tax		(102,030,318)	(937,858,423)	(62,315,333)	(260,605,017)
Net profit after taxation		103,337,107	361,564,170	84,400,415	251,257,722
Appropriations					
Statutory reserve		28,233,393	25,288,138	28,233,393	25,288,138
General reserve		-	-	-	-
Dividends, etc.		-	-	-	-
		28,233,393	25,288,138	28,233,393	25,288,138
Retained surplus		75,103,714	336,276,032	56,167,022	225,969,585
Earnings Per Share (EPS)	39	0.14	0.48	0.11	0.33

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Company Secretary (C.C)

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President & Managing Director

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Shishir Ranjan Bose, FCA
Independent Director

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Moshtaque Ahmed Chowdhury
Director

Date,
July 29, 2018

AB Bank Limited
Cash Flow Statement
For the period ended June 30, 2018

	Notes	Jan'18- Jun'18 Taka	Jan'17- Jun'17 Taka
Cash flows from Operating Activities			
Interest receipts		8,636,570,978	8,181,143,349
Interest payments		(8,412,790,455)	(8,307,459,410)
Dividend receipts		58,212,589	58,568,349
Fees and commission receipts		788,842,747	891,897,871
Recoveries on loans previously written off		4,415,409	2,623,292
Payments to employees		(1,410,173,791)	(1,483,386,682)
Payments to suppliers		(82,953,098)	(107,937,788)
Income taxes paid		(152,319,213)	(229,170,427)
Receipts from other operating activities	40	2,277,506,547	3,053,964,949
Payments for other operating activities	41	(1,220,255,096)	(1,201,888,033)
Operating profit before changes in operating assets & liabilities		487,056,618	858,355,470
Increase/decrease in operating assets and liabilities			
Loans and advances to customers		(3,801,688,515)	(9,959,582,474)
Other assets		(275,574,233)	(43,046,544)
Deposits from other banks		719,117,728	(1,569,199,951)
Deposits from customers		(9,638,506,646)	(14,813,297,123)
Trading liabilities (short-term borrowings)		805,661,865	14,337,379,618
Other liabilities		3,587,767,070	2,228,281,483
		(8,603,222,731)	(9,819,464,990)
Net cash used in operating activities (a)		(8,116,166,113)	(8,961,109,520)
Cash Flows from Investing Activities			
Sale of government securities		7,075,776,590	2,946,489,517
(Purchase)/Sale of trading securities, shares, bonds, etc.		(3,937,044,203)	149,664,756
Purchase of property, plant and equipment		(22,901,388)	(70,138,640)
Net cash used in investing activities (b)		3,115,830,999	3,026,015,634
Cash Flows from Financing Activities			
Increase/(decrease) of long-term borrowings		3,992,698,612	(39,078,753)
Dividend paid		(188,521)	(139,476)
Net cash flow from/(used in) financing activities (c)		3,992,510,091	(39,218,229)
Net decrease in cash (a+b+c)		(1,007,825,024)	(5,974,312,115)
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at beginning of the year		22,941,590,211	32,594,708,438
Cash and cash equivalents at end of the period (*)		21,933,765,188	26,620,396,324
(*) Cash and cash equivalents:			
Cash		1,673,974,872	1,791,236,200
Prize bonds		2,924,900	3,267,900
Money at call and on short notice		2,495,749,100	1,903,340,098
Balance with Bangladesh Bank and its agent bank(s)		14,034,256,795	17,006,172,689
Balance with other banks and financial institutions		3,726,859,521	5,916,379,438
		21,933,765,188	26,620,396,324
Net Operating Cash Flow Per Share (NOCFPS)	42	(10.71)	(11.82)

-Sd-
Mahadev Sarker Sumon FCA
Chief Financial Officer

-Sd-
Manzurul Ahsan, FCS
Company Secretary (C.C)

-Sd-
Moshiur Rahman Chowdhury
President & Managing Director

-Sd-
Shishir Ranjan Bose, FCA
Independent Director

-Sd-
Moshtaque Ahmed Chowdhury
Director

Date,
July 29, 2018

AB Bank Limited
Statement of Changes in Equity
For the period ended June 30, 2018

(Amount in Taka)

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Investment revaluation reserve	Retained earnings	Total
Balance at 01 January 2018	7,581,303,150	6,549,243,000	1,222,199,200	1,300,480,317	106,027,424	6,011,991,999	22,771,245,089
Net profit after taxation for the period	-	-	-	-	-	103,337,107	103,337,107
Addition/(Adjustment) made during the period	-	28,233,393	-	(590,692)	20,596,597	(27,642,701)	20,596,597
Foreign Exchange Rate Fluctuation	-	(15,160,556)	-	-	-	(22,761,591)	(37,922,147)
Balance at 30 June 2018	7,581,303,150	6,562,315,837	1,222,199,200	1,299,889,625	126,624,021	6,064,924,814	22,857,256,646
Balance at 30 June 2017	6,738,936,140	6,539,881,193	1,222,199,200	1,301,091,464	144,271,126	7,239,511,406	23,185,890,528

-Sd-

Mahadev Sarker Sumon FCA
Chief Financial Officer

-Sd-

Manzurul Ahsan, FCS
Company Secretary (C.C)

-Sd-

Moshiur Rahman Chowdhury
President & Managing Director

-Sd-

Shishir Ranjan Bose, FCA
Independent Director

-Sd-

Moshtaque Ahmed Chowdhury
Director

Date,
July 29, 2018

AB Bank Limited
Selective Notes to the Financial Statements
for the period ended June 30, 2018

1. Accounting Policies:

Accounting policies have been followed in preparing these financial statements are same as applied in financial statements of the Bank of preceding financial year.

2.1. Revenue recognition

Interest income

The interest income is recognised on accrual basis. Interest on loans and advances ceases to be taken into income when such advances are classified as per BRPD circular no. 14 dated 23 September 2012 and is kept in interest suspense account.

Investment income

Interest income on investments is recognised on accrual basis except treasury bills. Capital gains on investments in shares are also included in investment income. Capital gains are recognized when these are realised.

2.1(a) Provision:

i) Loans & Advances

Provisions for loans and advances has been made as per directives/instructions of Bangladesh Bank issued from time to time.

ii) Investments

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and other investments have been accounted for as per Bangladesh Bank Guidelines/ instructions .

iii) Taxation

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2018, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

2.1(b) Earnings Per Share (EPS):

Earnings Per Share (EPS) has been computed by dividing the basic earnings by the number of ordinary shares outstanding as of June 30, 2018 in terms of International Accounting Standard (IAS)-33. According to IAS-33, EPS for the period ended June 30, 2017 was restated for the issues of bonus share in 2017.

2.1(C) Significant Deviation:

I. Interest expense

The interest expenses increased during the period due to increase in deposit and money market cost.

II. Investment income

During January to June 2018 investment position of the Bank has been reduced and yield on Treasury investment also been reduced. As a result, income from investment is reduced for the period.

III. Earnings Per Share (EPS)

Operating profit of the Bank has reduced due to increase in interest expense and decrease in investment income. As operating profit declined, Earnings Per Share was reduced compared to last year.

2.1(d) Others:

Figures relating to previous year/period included in this report have been rearranged, where ever considered necessary.

	30.06. 2018	31.12. 2017
	Taka	Taka
3. Cash		
Cash in hand (Note: 3.1)	1,673,974,872	1,572,259,632
Balance with Bangladesh Bank and its agent bank(s) (Note: 3.2)	14,034,256,795	16,208,509,520
	<u>15,708,231,667</u>	<u>17,780,769,152</u>
3(a) Consolidated Cash		
AB Bank Limited	15,708,231,667	17,780,769,152
AB Investments Limited	25,000	25,000
AB International Finance Limited	62,013	54,421
AB Securities Limited	35,000	17,235
Cashlink Bangladesh Limited (CBL)	6,389	36,900
	<u>15,708,360,069</u>	<u>17,780,902,707</u>
3.1 Cash in hand		
In local currency	1,640,719,160	1,535,640,422
In foreign currency	33,255,712	36,619,210
	<u>1,673,974,872</u>	<u>1,572,259,632</u>
3.1(a) Consolidated Cash in hand		
AB Bank Limited	1,673,974,872	1,572,259,632
AB Investments Limited	25,000	25,000
AB International Finance Limited	62,013	54,421
AB Securities Limited	35,000	17,235
Cashlink Bangladesh Limited (CBL)	6,389	36,899
	<u>1,674,103,275</u>	<u>1,572,393,187</u>
3.2 Balance with Bangladesh Bank and its agent bank(s)		
Balance with Bangladesh Bank		
In local currency	13,086,573,293	15,817,138,378
In foreign currency	494,277,619	46,019,236
	13,580,850,912	15,863,157,613
Sonali Bank Limited	453,405,883	345,351,907
(as an agent bank of Bangladesh Bank) - local currency	<u>14,034,256,795</u>	<u>16,208,509,520</u>
3.2(a) Consolidated Balance with Bangladesh Bank and its agent bank(s)		
AB Bank Limited	14,034,256,795	16,208,509,520
AB Investments Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	<u>14,034,256,795</u>	<u>16,208,509,520</u>

	30.06. 2018 Taka	31.12. 2017 Taka
4. Balance with other banks and financial institutions		
In Bangladesh	2,061,996,486	2,295,067,692
Outside Bangladesh	1,664,863,036	1,692,170,531
	3,726,859,521	3,987,238,222
4(a) Consolidated balance with other banks and financial institutions		
In Bangladesh	2,166,222,930	2,490,976,583
Outside Bangladesh (Nostro Accounts)	1,677,150,071	1,750,358,999
	3,843,373,000	4,241,335,582
4.1.a Consolidated In Bangladesh		
AB Bank Limited	2,061,996,486	2,295,067,692
AB Investment Limited	166,005	165,858
AB International Finance Limited	-	-
AB Securities Limited	158,286,516	549,802,993
Cashlink Bangladesh Limited (CBL)	203,537	37,340,142
	2,220,652,544	2,882,376,685
Less: Inter company transaction	54,429,614	391,400,102
	2,166,222,930	2,490,976,583
4.2.a Consolidated Outside Bangladesh (Nostro Accounts)		
AB Bank Limited	1,664,863,036	1,692,170,531
AB Investment Limited	-	-
AB International Finance Limited	12,726,248	59,014,786
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	1,677,589,283	1,751,185,317
Less: Inter company transactions	439,213	826,318
	1,677,150,071	1,750,358,999
5. Money at call and on short notice		
In Bangladesh	1,185,000,000	120,000,000
Outside Bangladesh	1,310,749,100	1,050,389,436
	2,495,749,100	1,170,389,436
5(a) Consolidated money at call and on short notice		
AB Bank Limited	2,495,749,100	1,170,389,436
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	2,495,749,100	1,170,389,436
Less: Inter-group transaction	(837,000,000)	(674,005,000)
	1,658,749,100	496,384,436

	30.06. 2018	31.12. 2017
	Taka	Taka
6. Investments	43,091,724,920	45,749,363,948
6 (a) Consolidated investments		
AB Bank Limited	43,091,724,920	45,749,363,948
AB International Finance Limited	-	-
AB Investment Limited	551,225,788	456,075,615
AB Securities Limited	178,149,152	176,002,092
Cashlink Bangladesh Limited (CBL)	38,174,625	694,619
	43,859,274,486	46,382,136,275
6.1 Government securities		
Treasury bills	842,392,501	-
Treasury bonds	31,547,251,293	39,448,823,788
Bangladesh Bank Islami Investment bonds	284,000,000	280,000,000
Prize bonds	2,924,900	3,193,400
	32,676,568,694	39,732,017,188
6.1(a) Consolidated Government securities		
AB Bank Limited	32,676,568,694	39,732,017,188
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	32,676,568,694	39,732,017,188
6.2 Other investments		
Shares (Note 6.2.1)	4,439,022,678	3,914,325,564
Bond (Note 6.2.2)	4,010,000,000	10,000,000
Pinnacle Global Fund Pte Limited (Note 6.2.3)	1,616,668,848	1,597,353,808
	10,065,691,526	5,521,679,372
Investments -ABBL, Mumbai Branch		
Treasury bills	349,464,700	495,667,389
Debentures and Bonds	-	-
	349,464,700	495,667,389
Total Other investments	10,415,156,226	6,017,346,761
6.2 (a) Consolidated other investments		
AB Bank Limited	10,415,156,226	6,017,346,761
AB Investment Limited	551,225,788	456,075,615
AB International Finance Limited	-	-
AB Securities Limited	178,149,152	176,002,092
Cashlink Bangladesh Limited (CBL)	38,174,625	694,619
	11,182,705,791	6,650,119,087
6.2.1 Investments in shares		
Quoted (Publicly Traded)	3,766,301,526	3,683,054,634
Unquoted	672,721,152	231,270,930
	4,439,022,678	3,914,325,564

	30.06. 2018 Taka	31.12. 2017 Taka
6.2.2 Investment in subordinated bonds		
United Commercial Bank Limited	2,750,000,000	-
National Bank Limited	1,250,000,000	-
Trust Bank Limited	10,000,000	10,000,000
	<u>4,010,000,000</u>	<u>10,000,000</u>
6.2.3 Pinnacle Global Fund Pte Limited	<u>1,616,668,848</u>	<u>1,597,353,808</u>
Provision for the above has been maintained as per Bangladesh Bank Letter no. DBI-1/101/2018-1316 dated April 26, 2018.		
7. Loans, advances and lease/investments	<u>234,199,566,002</u>	<u>229,647,286,231</u>
7.1 Broad category wise loans and advances excluding Bills purchased and discount		
In Bangladesh		
Loans	212,284,492,551	207,877,392,872
Overdraft	20,486,253,584	20,554,992,156
Cash credits	-	-
	<u>232,770,746,135</u>	<u>228,432,385,028</u>
Outside Bangladesh: ABBL, Mumbai Branch		
Loans	149,905,167	159,418,220
Overdrafts	-	903,730
Cash credits	21,883,199	31,633,969
	<u>171,788,366</u>	<u>191,955,919</u>
	<u>232,942,534,501</u>	<u>228,624,340,946</u>
7.2 Net loans, advances and lease/investments		
Gross loans and advances	234,199,566,002	229,647,286,231
Less:		
Interest suspense	16,414,159,782	13,345,309,883
Provision for loans and advances	9,214,752,224	8,733,640,130
	<u>25,628,912,007</u>	<u>22,078,950,013</u>
	<u>208,570,653,995</u>	<u>207,568,336,218</u>

	30.06. 2018	31.12. 2017
	Taka	Taka
7.3 Geographical location-wise (division) distribution In Bangladesh		
<u>Urban Branches</u>		
Dhaka	171,839,917,567	164,547,995,621
Chittagong	44,166,802,698	47,471,677,254
Khulna	4,174,732,765	4,093,418,574
Sylhet	1,865,672,329	1,909,214,061
Barisal	241,125,023	243,634,815
Rajshahi	3,827,992,746	3,749,730,933
Rangpur	4,328,674,387	4,012,776,878
Mymensingh	559,012,886	747,434,891
	<u>231,003,930,401</u>	<u>226,775,883,026</u>
<u>Rural Branches</u>		
Dhaka	1,458,705,060	1,514,835,643
Chittagong	520,171,155	538,937,833
Khulna		
Sylhet	54,921,374	51,782,529
Barisal	-	-
Rajshahi	-	-
Rangpur	-	-
Mymensingh	-	-
	<u>2,033,797,590</u>	<u>2,105,556,005</u>
Outside Bangladesh		
ABBL, Mumbai Branch	1,161,838,011	765,847,200
	<u>234,199,566,002</u>	<u>229,647,286,231</u>
7.4 Classification of loans, advances and lease/investments In Bangladesh		
<u>Unclassified</u>		
Standard	177,919,326,920	185,848,238,016
Special Mention Account	36,986,200,552	26,774,600,307
	<u>214,905,527,472</u>	<u>212,622,838,323</u>
<u>Classified</u>		
Sub-Standard	1,095,000,000	432,900,000
Doubtful	528,800,000	720,600,000
Bad/Loss	16,508,400,520	15,105,100,708
	<u>18,132,200,520</u>	<u>16,258,600,708</u>
	<u>233,037,727,991</u>	<u>228,881,439,031</u>
Outside Bangladesh-Mumbai Branch		
Unclassified Loan	1,012,583,817	615,656,886
Classified Loan	149,254,193	150,190,314
	<u>1,161,838,011</u>	<u>765,847,200</u>
	<u>234,199,566,002</u>	<u>229,647,286,231</u>

	30.06. 2018	31.12. 2017
	Taka	Taka
7(a) Consolidated Loans, advances and lease/investments		
AB Bank Limited	232,942,534,501	228,624,340,946
AB Investment Limited	6,962,738,294	6,809,008,852
AB International Finance Limited	-	-
AB Securities Limited	900,634,637	926,452,178
Cashlink Bangladesh Limited (CBL)	-	-
	240,805,907,433	236,359,801,976
Less: Inter company transaction	745,286,580	558,605,987
	<u>240,060,620,853</u>	<u>235,801,195,989</u>
8 Bills purchased and discounted		
In Bangladesh	266,981,856	449,054,003
Outside Bangladesh - ABBL, Mumbai Branch	990,049,645	573,891,281
	<u>1,257,031,501</u>	<u>1,022,945,284</u>
8 (a) Consolidated Bills purchased and discounted		
AB Bank Limited	1,257,031,501	1,022,945,284
AB Investment Limited	-	-
AB International Finance Limited	1,354,761,170	810,350,507
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	<u>2,611,792,671</u>	<u>1,833,295,791</u>
9. Fixed assets including premises, furniture and fixtures		
Cost:		
Land and Building	3,334,695,982	3,334,695,982
Furniture and fixtures	251,936,696	251,645,602
Office appliances	64,262,714	63,934,080
Electrical appliances	1,716,683,769	1,686,952,850
Motor vehicles	746,920,297	839,192,792
Intangible Assets	610,820,000	625,401,300
	6,725,319,459	6,801,822,607
Less: Accumulated depreciation and amortization	2,734,098,936	2,688,481,339
	<u>3,991,220,523</u>	<u>4,113,341,268</u>
9(a) Consolidated Fixed assets including premises, furniture and fixtures		
Cost:		
AB Bank Limited	6,725,319,459	6,801,822,607
AB Investments Limited	687,202,886	687,932,186
AB International Finance Limited	6,731,510	6,665,421
AB Securities Limited	30,312,645	30,284,145
Cashlink Bangladesh Limited (CBL)	81,471,369	81,471,358
	<u>7,531,037,869</u>	<u>7,608,175,717</u>
Accumulated depreciation:		
AB Bank Limited	2,734,098,936	2,688,481,339
AB Investments Limited	112,850,402	104,376,007
AB International Finance Limited	6,604,462	6,513,299
AB Securities Limited	28,620,064	28,120,447
Cashlink Bangladesh Limited (CBL)	81,471,358	81,439,535
	2,963,645,222	2,908,930,626
	<u>4,567,392,647</u>	<u>4,699,245,091</u>

	30.06. 2018 Taka	31.12. 2017 Taka
10 Other Assets:		
Income generating-Equity Investment		
In Bangladesh:		
AB Investment Limited (99.99% owned subsidiary company of ABBL)	5,811,431,750	5,811,431,750
AB Securities Limited (99.91% owned subsidiary company of ABBL)	199,898,000	199,898,000
Cashlink Bangladesh Limited (CBL) (90% owned subsidiary company of ABBL)	212,581,228	212,581,228
	<u>6,223,910,978</u>	<u>6,223,910,978</u>
Outside Bangladesh:		
AB International Finance Ltd., Hong Kong (wholly owned subsidiary company of ABBL)	5,203,944	5,203,944
Investment in Amana Bank Limited as Associates	-	441,450,222
	<u>5,203,944</u>	<u>446,654,166</u>
	<u>6,229,114,922</u>	<u>6,670,565,144</u>
Non-income generating		
Arab Bangladesh Bank Foundation (99.60% owned subsidiary company of ABBL)	19,920,000	19,920,000
Share Money Deposits - AB Investment Limited	-	-
Deferred Tax (Note:10.01)	1,528,636,606	1,428,042,515
Accounts receivable	2,121,006,208	1,156,026,660
Preliminary, formation, organisational, renovation, development, prepaid expenses and others	937,451,570	875,183,299
Exchange for clearing	30,937,111	492,291,351
Interest accrued on investment but not collected, commission and brokerage receivable on shares and debentures, and other income receivables	694,952,979	968,925,438
Security deposits	167,134,138	177,077,324
Advance rent and advertisement	258,986,032	262,872,811
Stationery, stamps, printing materials, etc.	61,633,980	65,706,665
Inter-branch adjustment	1,555,762	-
	<u>5,822,214,387</u>	<u>5,446,046,063</u>
	<u>12,051,329,310</u>	<u>12,116,611,208</u>
10(a) Consolidated Other assets		
AB Bank Limited	12,051,329,310	12,116,611,208
AB Investment Limited	152,184,173	101,742,474
AB International Finance Limited	30,331,814	29,837,793
AB Securities Limited	60,495,745	69,807,179
Cashlink Bangladesh Limited (CBL)	32,461,382	30,209,100
	<u>12,326,802,425</u>	<u>12,348,207,754</u>
Less: Inter-group transaction	6,443,520,912	6,484,293,747
	<u>5,883,281,513</u>	<u>5,863,914,006</u>

	30.06. 2018	31.12. 2017
	Taka	Taka
10.01 Deferred Tax Assets		
a) Deferred tax assets for specific provisions of loans and advances		
Opening Deferred Tax (Assets)/Liabilities	1,508,826,970	2,433,514,889
Add. Deferred Tax Income during the period	112,500,000	1,523,845,563
Less. Write-Off adjustment	-	2,448,533,482
Closing Deferred Tax Assets	1,621,326,970	1,508,826,970
b) Deferred tax liabilities against Property, Plant & Equipment		
Balance at 01 January	80,784,454	121,450,602
Add/(less): Provision made during the period	10,469,682	(41,503,394)
Add/(Less): Adjustment for Rate Fluctuation during the period	1,436,227	837,246
Closing Deferred Tax Liabilities	92,690,363	80,784,454
Net Deferred Tax Assets (a-b)	1,528,636,606	1,428,042,515
Net Deferred Tax Income during the period/year	102,030,318	1,565,348,957
11. Borrowings from other banks, financial institutions and agents		
In Bangladesh (Note: 11.1)	22,265,054,578	20,599,348,916
Outside Bangladesh (Note: 11.2)	404,749,262	1,272,094,447
	22,669,803,840	21,871,443,363
11.1 In Bangladesh:		
11.1.1 Bangladesh Bank		
Export Development Fund	2,989,342,649	2,958,975,925
Islamic Investment Bond	2,234,841,895	2,103,666,667
Refinance against IPFF	336,621,898	351,221,098
Refinance against Women Entr., Small Enterprise, ETP & Others	235,527,022	228,229,210
	5,796,333,465	5,642,092,900
11.1.2 Call & Term Borrowing from		
Mutual Trust Bank Limited	-	600,000,000
NCC Bank Ltd.	800,000,000	-
BCB	750,000,000	-
Agrani Bank Limited	4,000,000,000	-
Sonali Bank Limited	1,000,000,000	1,450,000,000
IFIC Bank Limited	-	500,000,000
Janata Bank Limited	-	700,000,000
Meghna Bank Limited	250,000,000	-
Basic Bank Limited	1,200,000,000	1,000,000,000
Uttara Bank Limited	1,000,000,000	1,000,000,000
Bank Asia Limited	3,450,000,000	3,332,330,704
Uttara Bank Limited	950,000,000	-
CBC Ltd.	837,000,000	-
Rupali Bank Limited	2,000,000,000	2,000,000,000
Sonali Bank Limited	-	1,500,000,000
Agrani Bank Limited	-	2,444,600,542

	30.06. 2018 Taka	31.12. 2017 Taka
11.1.2 Call & Term Borrowing from (Cont.)		
Krishi Bank Limited	-	82,700,000
Modhumoti Bank Limited		41,350,000
Bank Alfalah	-	207,554,028
NBL	125,550,000	-
Accrued interest	106,171,114	96,030,907
Accrued Interest Repo Other Bank	-	2,689,835
	16,468,721,114	14,957,256,016
	22,265,054,578	20,599,348,916
11.2 Outside Bangladesh		
RAK Bank,UAE	404,749,262	-
ICICI Bank	-	1,272,094,447
	404,749,262	1,272,094,447
11(a) Consolidated Borrowings from other banks, financial institutions and agents		
AB Bank Limited	22,669,803,840	21,871,443,363
AB Investment Limited	533,037,829	333,601,157
AB International Finance Limited	827,245,044	669,218,846
AB Securities Limited	212,248,751	226,047,986
Cashlink Bangladesh Limited (CBL)	-	-
	24,242,335,464	23,100,311,353
Less: Intercompany transactions	1,572,531,624	1,227,824,834
	22,669,803,840	21,872,486,519
12. AB Bank Subordinated Bond		
AB Bank Subordinated Bond-I	2,000,000,000	2,000,000,000
AB Bank Subordinated Bond-II	4,000,000,000	4,000,000,000
AB Bank Subordinated Bond-III	4,000,000,000	-
	10,000,000,000	6,000,000,000
13. Deposit and other accounts		
Inter-bank deposits	3,044,495,572	2,325,377,844
Other deposits	224,035,454,632	233,628,930,609
	227,079,950,204	235,954,308,453
13(a) Consolidated Deposit and other accounts		
AB Bank Limited	227,079,950,204	235,954,308,453
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	227,079,950,204	235,954,308,453
Less: Inter-group transaction	54,874,435	392,232,950
	227,025,075,769	235,562,075,504

	30.06. 2018	31.12. 2017
	Taka	Taka
13.1 Demand and time deposits		
a) Demand Deposits	28,195,790,417	26,762,401,441
Current accounts and other accounts	22,772,339,553	21,822,803,753
Savings Deposits (9%)	2,493,552,183	2,688,296,129
Bills Payable	2,929,898,682	2,251,301,559
b) Time Deposits	198,884,159,787	209,191,907,013
Savings Deposits (91%)	25,212,583,184	27,181,660,860
Short Notice Deposits	26,950,960,054	32,995,346,150
Fixed Deposits	127,769,869,142	129,606,179,136
Other Deposits	18,950,747,406	19,408,720,866
Total Demand and Time Deposits	227,079,950,204	235,954,308,453

14. Other liabilities

Accumulated provision against loans and advances	(Note 14.1)	9,214,752,224	8,733,640,130
Inter-branch adjustment		-	5,405,965
Provision for current tax (net of advance tax)	(Note 14.2)	1,271,173,546	889,411,024
Interest suspense account		16,414,159,782	13,345,309,883
Provision against other assets	(Note 14.3)	310,198,969	250,198,969
Accounts payable - Bangladesh Bank		2,283,670,674	1,439,084,087
Accrued expenses		252,486,921	218,789,290
Provision for off balance sheet items	(Note 14.4)	810,000,000	860,000,000
Provision against investments	(Note 14.5)	1,730,053,000	1,560,053,000
Others (*)		371,175,238	666,110,214
		32,657,670,354	27,968,002,561

(*) Others includes provision for audit fee, excise duty, income tax and VAT deducted at source, unclaimed dividend, accounts payable for safe keeping, earnest and security money, etc.

14.1 Accumulated provision against loans and advances

The movement in specific provision for bad and doubtful debts

Balance at 01 January		3,772,067,423	2,463,153,374
Fully provided debts written off during the year	(-)	-	(2,506,985,952)
Recovery of amounts previously written off	(+)	-	6,286,093
Specific provision made during the year	(+)	300,000,000	3,809,613,907
		300,000,000	1,308,914,048
Balance at the year ended		4,072,067,423	3,772,067,423
Provision made by ABBL, Mumbai Branch		85,695,480	90,382,514
Total provision on classified loans and advances		4,157,762,903	3,862,449,936

On unclassified loans

Balance at 01 January		4,867,316,658	4,095,267,313
Transfer from Off Balance Sheet provisions	(+)	50,000,000	-
General provision made during the period/year	(+)	136,000,000	772,049,345
		186,000,000	772,049,345
Balance at the year ended		5,053,316,658	4,867,316,658
Provision made by ABBL, Mumbai Branch		3,672,663	3,873,536
Total provision on un-classified loans and advances		5,056,989,321	4,871,190,194
Total provision on loans and advances		9,214,752,224	8,733,640,130

Provision for	Required	30.06. 2018	
		Maintained	Excess
Un-classified loans and advances	5,050,372,663	5,056,989,321	6,616,658
Classified loans and advances	4,157,395,480	4,157,762,903	367,422
	9,207,768,144	9,214,752,224	6,984,080

14.1.1 Details of provision for loans and advances

	30.06. 2018	
	Required	Maintained
General Provision	5,050,372,663	5,056,989,321
Standard	4,485,372,663	4,491,989,321
Special Mention Account	565,000,000	565,000,000
Specific Provision	4,157,395,480	4,157,762,903
Substandard	133,800,000	133,800,000
Doubtful	230,595,480	230,595,480
Bad/Loss	3,793,000,000	3,793,367,423
Excess provision maintained at June 30, 2018		6,984,080

Provision for Loans and advances has been maintained as per Bangladesh Bank Letter no. DBI-1/101/2018-1316 dated 26 April 2018.

14.2 Provision for current tax (net of advance tax)

Current Tax	(Note 14.2.1)	14,600,839,368	14,075,970,095
Advance Income Tax	(Note 14.2.2)	13,329,665,822	13,186,559,071
Provision for current tax (net of advance tax)		1,271,173,546	889,411,024

14.2.1 Provision for current tax

	30.06. 2018 Taka	31.12. 2017 Taka
Balance at 01 January	13,917,551,618	15,080,733,191
Add: Provision made during the year	493,826,319	1,285,351,909
Less: Write-off adjustment	-	2,448,533,482
Balance at the year ended	14,411,377,937	13,917,551,618
Provision held by ABBL, Mumbai Branch	189,461,431	158,418,477
	14,600,839,368	14,075,970,095

14.2.2 Advance corporate income tax

In Bangladesh:

Balance at 01 January 2018	13,008,910,364	12,514,607,418
Add: Paid during the year	112,342,547	445,715,627
Tax withheld during the period		48,587,319
Paid during the period	112,342,547	494,302,946
Less: Transfer/Adjustment during the period	-	-
Balance at June 30	13,121,252,911	13,008,910,364
Advance tax of ABBL, Mumbai Branch	208,412,911	177,648,707
	13,329,665,822	13,186,559,071

14.3 Provision against other assets

Provision for

Prepaid legal expenses
 Protested bills
 Others

	30.06. 2018 Taka	31.12. 2017 Taka
Prepaid legal expenses	105,030,000	95,030,000
Protested bills	76,065,610	26,065,610
Others	129,103,359	129,103,359
	310,198,969	250,198,969

Provision against other assets was made as per BRPD Circular # 14 dated 25 June 2001 issued by Bangladesh Bank.

14.3.1 Calculation of Provision against other assets

	Outstanding amount	Base for Provision	Rate	Provisions Requirement	Provisions Maintained
Prepaid legal expenses	103,011,686	103,011,686	50% & 100%	51,505,843	105,030,000
Protested bills	73,691,001	73,691,001	100%	73,691,001	76,065,610
Others	93,521,478	93,521,478	100%	93,521,478	129,103,359
Required provision for other assets				218,718,323	310,198,969
Total provision requirement					218,718,323
Total provision maintained					310,198,969
Excess provision maintained at June 30, 2018					91,480,646

14.4 Provision for off balance sheet items

Balance at 01 January
 Less: Transferred to general provisions
 Add: Provision made during the period/year

860,000,000	860,000,000
50,000,000	-
-	-
810,000,000	860,000,000

14.4.1 Particulars of required provision for Off-Balance Sheet Items

	Base for Provision	Rate (%)	30.06.2018	31.12.2017
Acceptances and endorsements	26,294,317,486	1%	262,943,175	242,564,308
Letters of guarantee	14,042,590,971	1%	140,425,910	123,274,102
Irrevocable letters of credit	16,562,699,365	1%	165,626,994	236,507,242
Bills for collection	-	1%	-	61,096,751
Others	1,876,617,483	1%	18,766,175	-
Total Off Balance Sheet Items & required provision	58,776,225,305		587,762,253	663,442,402
Total provision maintained			810,000,000	860,000,000
Excess provision at June 30, 2018			222,237,747	196,557,598

No provision has been maintained against Off Balance Sheet items of Mumbai Branch amounting Tk. 4,730,105,811 as per Reserve Bank of India (RBI) guidelines.

14.5 Provision against investments

Balance at 01 January
 Add: Provision made during the period/year
Closing Balance

1,560,053,000	1,550,053,000
170,000,000	10,000,000
1,730,053,000	1,560,053,000
Total provision maintained for Investment	1,730,053,000
Total provision requirement for Investment	1,693,802,190
Excess provision	36,250,810

	30.06. 2018	31.12. 2017
	Taka	Taka
14(a) Consolidated Other liabilities		
AB Bank Limited	32,657,670,354	27,968,002,561
AB Investment Limited	793,304,393	829,769,725
AB International Finance Limited	339,345,529	50,956,308
AB Securities Limited	549,778,138	976,422,273
Cashlink Bangladesh Limited (CBL)	9,742,006	9,765,006
	34,349,840,421	29,834,915,872
Less: Inter-group transaction	134,021,095	174,793,931
	34,215,819,326	29,660,121,941
15. Share Capital	7,581,303,150	7,581,303,150
15.1 Authorised Capital		
1,500,000,000 ordinary shares of Tk. 10 each	15,000,000,000	15,000,000,000
15.2 Issued, Subscribed and Paid-up Capital		
10,000,000 ordinary shares of Taka 10 each issued for cash	100,000,000	100,000,000
5,000,000 ordinary shares of Taka 10 each issued for rights	50,000,000	50,000,000
743,130,315 ordinary shares of Taka 10 each issued as bonus shares	7,431,303,150	7,431,303,150
	7,581,303,150	7,581,303,150
16. Statutory reserve		
In Bangladesh		
Opening balance	6,256,894,064	6,256,894,064
Add: Addition during the period/year	-	-
Add./less Adjustment for Foreign Exchange Rate Fluctuation	-	-
	6,256,894,064	6,256,894,064
Outside Bangladesh - ABBL, Mumbai Branch		
Opening balance	292,348,935	238,743,376
Add: Addition during the year	28,233,393	26,124,722
Add: Transferred from Investment fluctuation reserve	-	-
Add/(Less): Adjustment for Foreign Exchange Rate Fluctuation	(15,160,556)	27,480,837
	305,421,773	292,348,935
	6,562,315,837	6,549,242,999
17. Other reserve		
General reserve	1,222,199,200	1,222,199,200
Assets revaluation reserve	1,299,889,625	1,300,480,317
Investment revaluation reserve	126,624,021	106,027,424
	2,648,712,846	2,628,706,941
17(a) Consolidated Other reserve		
AB Bank Limited	2,648,712,846	2,628,706,941
AB Investment Limited	-	-
AB International Finance Limited	76,350,132	80,664,415
AB Securities Limited	101,934,105	101,934,105
Cashlink Bangladesh Limited (CBL)	-	-
	2,826,997,082	2,811,305,460

	30.06. 2018 Taka	31.12. 2017 Taka
18. Retained earnings		
Opening balance	6,011,991,999	6,809,663,765
Add/(Less) Adjustment for investment in Amana Bank	-	(17,852,549)
Add: Post-tax profit for the period	103,337,107	29,600,965
Less: Transfer to statutory reserve	28,233,393	(26,124,722)
Cash dividend	-	-
Bonus shares issued	-	(842,367,010)
	6,087,095,713	5,952,920,449
Add/(Less): Transferred from Assets Revaluation Reserve	590,692	3,280,464
Add/(Less): Foreign Exchange Translation gain/(loss)	(22,761,591)	55,791,085
	6,064,924,814	6,011,991,999
18(a) Consolidated Retained earnings		
AB Bank Limited	6,064,924,814	6,011,991,999
AB Investment Limited	457,449,713	330,303,286
AB International Finance Limited	140,114,296	88,586,493
AB Securities Limited	163,200,502	147,708,877
Cashlink Bangladesh Limited (CBL)	(181,096,062)	(183,652,421)
	6,644,593,263	6,394,938,234
Add/(Less): Adjustment made during the year	638,595,388	638,595,388
Minority Interest	(17,964,540)	(18,234,073)
	7,301,153,191	7,051,767,695
18(b) Minority Interest		
AB Investment Limited	10,462	10,270
AB Securities Limited	475,289	461,585
Cashlink Bangladesh Limited	9,890,394	9,634,758
	10,376,145	10,106,613
19. Contingent liabilities	68,626,294,365	65,450,616,147
19.1 Letters of guarantee		
Money for which the Bank is contingently liable in respect of guarantees issued favoring:		
Directors	-	-
Government	-	-
Banks and other financial institutions	197,984,802	126,395,210
Others	13,844,606,169	13,398,955,918
	14,042,590,971	13,525,351,128
	Jan'18- Jun'18 Taka	Jan'17- Jun'17 Taka
20. Profit and loss account		
<u>Income:</u>		
Interest, discount and similar income	11,181,247,951	10,579,521,220
Dividend income	58,212,589	58,568,349
Fee, commission and brokerage	788,842,747	891,897,871
Gains less losses arising from investment securities	1,330,627	116,342,778
Gains less losses arising from dealing in foreign currencies	451,296,162	572,938,298
Other operating income	87,620,031	62,047,145
Gains less losses arising from dealing securities	(52,410,578)	438,835,944
Income from non-banking assets	-	-
	12,516,139,527	12,720,151,605

	Jan'18- Jun'18 Taka	Jan'17- Jun'17 Taka
Expenses:		
Interest, fee and commission	8,457,821,124	7,023,743,778
Administrative expenses	2,010,435,564	2,133,413,530
Other operating expenses	702,946,421	659,798,973
Depreciation and amortization on banking assets	144,520,647	155,637,533
Losses on loans and advances	-	-
	11,315,723,756	9,972,593,815
	1,200,415,771	2,747,557,791
21. Interest income/profit on investments		
Interest on loans and advances:		
Loans and advances	8,872,597,507	8,405,775,425
Bills purchased and discounted	344,797,403	123,477,221
	9,217,394,909	8,529,252,646
Interest on:		
Calls and placements	162,188,635	167,511,731
Balance with foreign banks	4,801,425	2,121,612
Reverse Repo	-	82,138
Balance with Bangladesh Bank	2,777,265	1,740,030
	169,767,325	171,455,511
	9,387,162,234	8,700,708,158
21(a). Consolidated Interest income/profit on investments		
AB Bank Limited	9,387,162,234	8,700,708,158
AB International Finance Limited	23,111,748	29,047,137
AB Investment Limited	194,715,160	212,588,243
AB Securities Limited	24,807,011	40,125,999
Cashlink Bangladesh Limited (CBL)	1,789,925	1,576,841
	9,631,586,078	8,984,046,378
Less: Intercompany Transactions	2,796,618	3,158,807
	9,628,789,460	8,980,887,571
22. Interest/profit paid on deposits, borrowings, etc.		
Interest on deposits:		
Fixed deposits	4,927,160,346	3,457,570,956
Savings deposits	459,425,056	369,477,972
Special notice deposits	961,637,919	1,274,629,320
Other deposits	909,276,473	974,482,774
	7,257,499,794	6,076,161,023
Interest on borrowings:		
Local banks, financial institutions	847,663,795	602,938,921
Subordinated Bond	352,657,535	344,643,834
	8,457,821,124	7,023,743,778
22(a). Consolidated Interest/profit paid on deposits, borrowings, etc.		
AB Bank Limited	8,457,821,124	7,023,743,778
AB Investment Limited	-	11,943,751
AB International Finance Limited	2,984,357	3,328,460
AB Securities Limited	12,731,942	13,574,442
Cashlink Bangladesh Limited (CBL)	-	-
	8,473,537,423	7,052,590,431
Less: Intercompany Transactions	4,121,060	4,483,249
	8,469,416,362	7,048,107,182

	Jan'18- Jun'18 Taka	Jan'17- Jun'17 Taka
23. Investment income		
Capital gain on sale of shares	1,330,627	116,342,778
Interest on treasury bills	16,647,919	28,366,637
Dividend on shares	58,212,589	58,568,349
Income from Amana Bank Limited as Associates	-	12,388,986
Interest on treasury bonds	1,723,740,237	1,834,871,607
Gain/(Loss) on treasury bills and treasury bonds	(52,410,578)	438,835,944
Interest on other bonds & others	53,697,560	3,185,833
	<u>1,801,218,353</u>	<u>2,492,560,133</u>
23(a). Consolidated Investment income		
AB Bank Limited	1,801,218,353	2,492,560,133
AB Investment Limited	8,740,259	16,787,548
AB International Finance Limited	-	-
AB Securities Limited	13,253,911	9,049,531
Cashlink Bangladesh Limited (CBL)	147,171	-
	<u>1,823,359,695</u>	<u>2,518,397,213</u>
24. Commission, exchange and brokerage		
Other fees, commission and service charges	435,054,962	497,796,382
Commission on letters of credit	281,281,876	327,833,222
Commission on letters of guarantee	72,505,910	66,268,267
Exchange gains less losses arising from dealings in foreign currencies	451,296,162	572,938,298
	<u>1,240,138,909</u>	<u>1,464,836,170</u>
24(a). Consolidated Commission, exchange and brokerage		
AB Bank Limited	1,240,138,909	1,464,836,170
AB Investment Limited	14,375,167	33,721,120
AB International Finance Limited	34,809,437	28,016,040
AB Securities Limited	17,471,501	44,768,635
Cashlink Bangladesh Limited (CBL)	-	-
	<u>1,306,795,014</u>	<u>1,571,341,965</u>
25. Other income		
Locker rent, insurance claim and others	3,795,246	4,280,341
Recoveries on loans previously written off	4,415,409	2,623,292
Recoveries on telex, telephone, fax, etc.	34,281,848	40,024,738
Recoveries on courier, postage, stamp, etc.	15,288,620	14,508,569
Gain on sale of Bank property	-	-
Non-operating income (*)	29,838,907	610,206
	<u>87,620,031</u>	<u>62,047,145</u>
(*) Non-operating income includes sale of scrap items.		
25(a). Consolidated other income		
AB Bank Limited	87,620,031	62,047,145
AB Investment Limited	6,111,311	5,884,582
AB International Finance Limited	31,767,517	31,907,212
AB Securities Limited	185,566	328,992
Cashlink Bangladesh Limited (CBL)	-	-
	125,684,425	100,167,930
Less: Inter company transactions	4,082,702	4,082,702
	<u>121,601,723</u>	<u>96,085,228</u>

	Jan'18- Jun'18 Taka	Jan'17- Jun'17 Taka
26. Salary and allowances		
Basic salary, provident fund contribution and all other allowances	1,313,536,335	1,375,855,448
Festival and incentive bonus	90,537,456	103,690,683
	1,404,073,791	1,479,546,131
26.1 Chief executive's salary and fees	6,100,000	3,840,551
26(a). Consolidated salary and allowances		
AB Bank Limited	1,404,073,791	1,479,546,131
AB Investment Limited	7,661,517	7,503,500
AB International Finance Limited	15,326,875	13,485,380
AB Securities Limited	12,326,675	12,540,247
Cashlink Bangladesh Limited (CBL)	133,176	126,696
	1,439,522,033	1,513,201,954
27. Rent, taxes, insurance, electricity, etc.		
Rent, rates and taxes	230,962,570	220,835,291
Electricity, gas, water, etc.	47,048,361	45,612,662
Insurance	85,846,634	87,681,830
	363,857,565	354,129,783
27(a). Consolidated Rent, taxes, insurance, electricity, etc.		
AB Bank Limited	363,857,565	354,129,783
AB Investment Limited	642,899	797,681
AB International Finance Limited	4,751,802	3,859,921
AB Securities Limited	3,870,692	4,189,888
Cashlink Bangladesh Limited (CBL)	11,000	-
	373,133,958	362,977,273
Less: Inter company transactions	2,758,260	2,758,260
	370,375,698	360,219,013
28. Legal expenses		
Legal expenses	1,822,326	1,862,431
28(a). Consolidated Legal expenses		
AB Bank Limited	1,822,326	1,862,431
AB Investment Limited	96,300	74,750
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	1,918,626	1,937,181
29. Postage, stamp, telecommunication, etc.		
Telex, fax, internet, wireless link, SWIFT, etc.	41,824,799	46,764,141
Telephone	4,138,249	4,537,414
Postage, stamp and shipping	16,419,485	18,294,717
	62,382,533	69,596,272

	Jan'18- Jun'18 Taka	Jan'17- Jun'17 Taka
29(a). Consolidated Postage, stamp, telecommunication, etc.		
AB Bank Limited	62,382,533	69,596,272
AB Investment Limited	354,836	379,523
AB International Finance Limited	3,949,029	3,558,716
AB Securities Limited	733,872	764,294
Cashlink Bangladesh Limited (CBL)	150	-
	67,420,420	74,298,805
30. Stationery, printing, advertisements, etc.		
Printing and stationery	67,194,173	87,055,020
Publicity, advertisement, etc.	15,758,925	20,882,768
	82,953,098	107,937,788
30(a). Consolidated Stationery, printing, advertisements, etc.		
AB Bank Limited	82,953,098	107,937,788
AB Investment Limited	48,596	123,574
AB International Finance Limited	49,554	35,321
AB Securities Limited	246,312	311,230
Cashlink Bangladesh Limited (CBL)	-	-
	83,297,560	108,407,913
31. Directors' fees		
Directors' fees	1,150,000	1,150,000
Meeting expenses	1,164,464	3,725,329
	2,314,464	4,875,329
Directors' fees includes fees for attending the meeting of the Board, Executive Committee, Audit Committee, Risk Management Committee and Shariah Council.		
31(a). Consolidated Directors' fees		
AB Bank Limited	2,314,464	4,875,329
AB Investment Limited	200,010	66,670
AB International Finance Limited	-	-
AB Securities Limited	253,333	200,000
Cashlink Bangladesh Limited (CBL)	57,500	34,500
	2,825,307	5,176,499
32. Auditors' fees		
Statutory	330,842	-
Others	718,599	353,339
	1,049,441	353,339
32(a). Consolidated Auditors' fees		
AB Bank Limited	1,049,441	353,339
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	1,049,441	353,339

	Jan'18- Jun'18 Taka	Jan'17- Jun'17 Taka
33. Depreciation and repairs of Bank's assets		
<u>Depreciation :</u>		
Electrical appliances	53,869,103	53,344,709
Furniture and fixtures	6,239,702	6,540,031
Office appliances	1,122,629	1,077,481
Building	9,017,465	9,264,782
Motor vehicles	36,323,845	33,005,609
	<u>106,572,744</u>	<u>103,232,613</u>
 <u>Repairs:</u>		
Motor vehicles	10,878,875	23,159,607
Electrical appliances	35,007,451	38,078,130
Office premises and others	36,727,626	45,900,490
Furniture and fixtures	738,952	1,306,181
Office appliances	2,529,442	2,827,499
	<u>85,882,346</u>	<u>111,271,906</u>
	192,455,090	214,504,519
 Amortization of Intangible Assets	37,947,903	52,404,921
	<u>230,402,994</u>	<u>266,909,440</u>
 33(a). Consolidated Depreciation and repairs of Bank's assets		
AB Bank Limited	230,402,994	266,909,440
AB Investment Limited	9,261,314	9,216,485
AB International Finance Limited	242,963	162,223
AB Securities Limited	855,129	997,575
Cashlink Bangladesh Limited (CBL)	31,824	36,340
	<u>240,794,223</u>	<u>277,322,064</u>
 34. Other expenses		
Contractual service	242,231,664	248,582,136
Petrol, oil and lubricant	34,413,863	37,905,723
Software expenses	85,986,189	61,758,010
Entertainment	19,888,891	29,866,467
Travelling	10,933,798	20,532,827
Subscription, membership and sponsorship	57,775,196	13,944,765
Training, seminar and workshop	6,111,961	17,311,147
Local conveyance	5,197,073	5,674,725
Professional charges	55,328,882	13,029,628
Books, newspapers and periodicals	945,489	878,800
Branch opening expenses	94,977	167,602
Bank Charges	8,841,864	29,899,763
Sundry expenses (*)	175,196,574	180,247,383
	<u>702,946,421</u>	<u>659,798,973</u>

(*) Sundry expenses includes business promotion, rebate to foreign correspondents, donation & dress

	Jan'18- Jun'18 Taka	Jan'17- Jun'17 Taka
34(a). Consolidated other expenses		
AB Bank Limited	702,946,421	659,798,973
AB Investment Limited	2,242,150	6,106,993
AB International Finance Limited	1,729,884	1,760,093
AB Securities Limited	3,079,389	4,049,341
Cashlink Bangladesh Limited (CBL)	75,835	7,090
	710,073,679	671,722,490
35. Provision against loans and advances		
On un-classified loans	136,000,000	50,776,565
On classified loans	300,000,000	2,322,892,932
	436,000,000	2,373,669,497
35(a). Consolidated provision against loans and advances		
AB Bank Limited	436,000,000	2,373,669,497
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	3,750,000
Cashlink Bangladesh Limited (CBL)	-	-
	436,000,000	2,377,419,497
36. Provisions for diminution in value of investments		
In quoted shares	170,000,000	-
36(a). Consolidated provisions for diminution in value of investments		
AB Bank Limited	170,000,000	-
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	1,550,000
Cashlink Bangladesh Limited (CBL)	-	-
	170,000,000	1,550,000
37. Other provision		
Provision for off balance sheet items	-	-
Provision for Other assets	60,024,484	(10,417,453)
	60,024,484	(10,417,453)
Provision for other assets included prepaid legal expenses, protested bills and others has been made as per Bangladesh Bank BRPD Circular # 14 dated 25 June 2001.		
37(a). Consolidated other provisions		
AB Bank Limited	60,024,484	(10,417,453)
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
	60,024,484	(10,417,453)

	Jan'18- Jun'18 Taka	Jan'17- Jun'17 Taka
38. Appropriations		
Retained earnings - brought forward	6,011,991,998	6,809,663,765
Add./((Less) Adjustment for investment in Amana Bank	-	(17,852,549)
Add: Post-tax profit for the year	103,337,107	29,600,965
	6,115,329,106	6,821,412,181
Less: Dividend-		
Cash dividend	-	-
Bonus shares issued	-	842,367,010
	<u>6,115,329,106</u>	<u>5,979,045,171</u>
<u>Transferred to</u>		
Statutory reserve	28,233,393	26,124,722
General reserve	-	-
Proposed dividend	-	-
	<u>28,233,393</u>	<u>26,124,722</u>
Retained earnings	<u>6,087,095,712</u>	<u>5,952,920,449</u>
Add: Transferred from Assets Revaluation Reserve	590,692	3,280,464
Less: Adjustment during the year	-	-
Add: Foreign Exchange translation gain/(Loss)	(22,761,591)	55,791,085
	<u>6,064,924,813</u>	<u>6,011,991,999</u>
39. Earnings Per Share (EPS)		
Profit after taxation	103,337,107	361,564,170
Number of ordinary shares outstanding	758,130,315	758,130,315
Earnings Per Share	<u>0.14</u>	<u>0.48</u>
39.(a) Consolidated Earnings Per Share		
Net Profit attributable to the shareholders of parent company	298,024,785	597,002,338
Number of ordinary shares outstanding	758,130,315	758,130,315
Earnings Per Share	<u>0.39</u>	<u>0.79</u>
Earnings Per Share (EPS) has been computed by dividing the basic earnings by the number of ordinary shares outstanding as of June 30, 2018 in terms of International Accounting Standard (IAS)-33. According to IAS-33, EPS for the half year ended June 30, 2017 was restated for the issues of bonus share in 2017.		
40. Receipts from other operating activities		
Interest on treasury bills, bonds, debenture and others	1,743,005,765	2,421,602,798
Exchange earnings	451,296,162	572,938,298
Recoveries on telex, telephone, fax, etc.	34,281,848	40,024,738
Recoveries on courier, postage, stamp, etc.	15,288,620	14,508,569
Non-operating income	29,838,907	610,206
Others	3,795,246	4,280,341
	<u>2,277,506,547</u>	<u>3,053,964,949</u>

	Jan'18- Jun'18 Taka	Jan'17- Jun'17 Taka
41. Payments for other operating activities		
Rent, taxes, insurance, electric	363,857,565	354,129,783
Postage, stamps, telecommunication, etc.	62,382,533	69,596,272
Repairs of Bank's assets	85,882,346	111,271,907
Legal expenses	1,822,326	1,862,431
Auditor's fees	1,049,441	353,339
Directors' fees	2,314,464	4,875,329
Other Expenses	702,946,421	659,798,973
	<u>1,220,255,096</u>	<u>1,201,888,033</u>
42. Net Operating Cash Flow Per Share (NOCFPS)		
Net Operating Cash Flow	(8,116,166,113)	(8,961,109,520)
Number of ordinary shares outstanding	758,130,315	758,130,315
Net Operating Cash Flow Per Share (NOCFPS)	<u>(10.71)</u>	<u>(11.82)</u>
42(a) Consolidated Net Operating Cash Flow Per Share (NOCFPS)		
Net Operating Cash Flow	(8,263,292,579)	(8,900,266,707)
Number of ordinary shares outstanding	758,130,315	758,130,315
Net Operating Cash Flow Per Share (NOCFPS)	<u>(10.90)</u>	<u>(11.74)</u>
43. Net Asset Value Per Share (NAVPS)		
Net Asset Value	22,857,256,646	22,771,245,089
Number of ordinary shares outstanding	758,130,315	758,130,315
Net Asset Value Per Share (NAVPS)	<u>30.15</u>	<u>30.04</u>
43(a) Consolidated Net Asset Value Per Share (NAVPS)		
Net Asset Value	24,271,769,260	23,993,619,305
Number of ordinary shares outstanding	758,130,315	758,130,315
Net Asset Value Per Share (NAVPS)	<u>32.02</u>	<u>31.65</u>
44. Reconciliation of net profit with cash flows from operating activities		

Bank prepares Cash flow statement in accordance with Bangladesh Bank, BRPD Circular No. 14 dated June 25, 2003.