

**AB Bank Limited**

BCIC Bhaban

30-31 Dilkusha Commercial Area

Dhaka 1000

**Un-Audited**

**AB Bank Limited and its Subsidiaries**

Consolidated and separate Financial Statements  
for the period ended March 31, 2017

**AB Bank Limited & its Subsidiaries**  
**Consolidated Balance Sheet**  
As at March 31, 2017

<b><u>PROPERTY AND ASSETS</u></b>	<b>Notes</b>	<b>31.03.2017</b>	<b>31.12.2016</b>
		<b>Taka</b>	<b>Taka</b>
<b>Cash</b>	3(a)	<b>18,590,574,167</b>	<b>19,707,725,976</b>
In hand (including foreign currencies)	3.1(a)	1,563,356,472	1,536,407,693
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2(a)	17,027,217,695	18,171,318,283
<b>Balance with other banks and financial institutions</b>	4(a)	<b>5,992,931,247</b>	<b>4,655,002,507</b>
In Bangladesh	4.1(a)	2,641,657,724	2,624,288,364
Outside Bangladesh	4.2(a)	3,351,273,523	2,030,714,143
<b>Money at call and on short notice</b>	5(a)	<b>1,750,977,404</b>	<b>7,633,213,824</b>
<b>Investments</b>	6(a)	<b>45,349,233,867</b>	<b>47,561,451,498</b>
Government	6.1(a)	39,904,802,326	41,903,780,261
Others	6.2(a)	5,444,431,541	5,657,671,237
<b>Loans, advances and lease/investments</b>		<b>231,179,412,030</b>	<b>226,546,501,234</b>
Loans, cash credits, overdrafts, etc./Investments	7(a)	229,313,754,046	225,023,967,197
Bills purchased and discounted	8(a)	1,865,657,984	1,522,534,037
<b>Fixed assets including premises, furniture and fixtures</b>	9(a)	<b>4,607,182,112</b>	<b>4,680,967,000</b>
<b>Other assets</b>	10(a)	<b>7,063,913,894</b>	<b>6,383,908,169</b>
<b>Non-banking assets</b>		-	-
<b>Total Assets</b>		<b>314,534,224,720</b>	<b>317,168,770,208</b>
<b><u>LIABILITIES AND CAPITAL</u></b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	11(a)	<b>22,650,366,848</b>	<b>15,757,755,476</b>
<b>AB Bank Subordinated Bond</b>	12	<b>6,500,000,000</b>	<b>6,500,000,000</b>
<b>Deposits and other accounts</b>	13(a)	<b>232,986,339,501</b>	<b>245,394,404,421</b>
Current account and other accounts		22,734,195,215	22,296,581,953
Bills payable		2,016,238,085	4,865,582,322
Savings bank deposits		28,027,989,132	28,024,691,434
Fixed deposits		110,586,453,262	122,034,379,371
Other deposits		69,621,463,806	68,173,169,341
<b>Other liabilities</b>	14(a)	<b>27,824,318,029</b>	<b>25,182,491,365</b>
<b>Total Liabilities</b>		<b>289,961,024,377</b>	<b>292,834,651,262</b>
<b>Capital/Shareholders' Equity</b>			
<b>Equity attributable to equity holders of the parent company</b>		<b>24,563,211,469</b>	<b>24,324,206,960</b>
Paid-up capital	15	6,738,936,140	6,738,936,140
Statutory reserve	16	6,509,437,180	6,495,637,440
Other reserve	17(a)	3,209,581,182	3,253,395,264
Retained earnings	18(a)	8,105,256,966	7,836,238,115
Minority interest	18(b)	9,988,874	9,911,986
<b>Total Equity</b>		<b>24,573,200,343</b>	<b>24,334,118,946</b>
<b>Total Liabilities and Shareholders' Equity</b>		<b>314,534,224,720</b>	<b>317,168,770,208</b>

	Notes	31.03.2017 Taka	31.12.2016 Taka
<b>Off-Balance Sheet Items</b>			
<b>Contingent liabilities</b>			
	19	79,293,544,672	73,478,914,136
Acceptances and endorsements		31,889,364,473	29,034,996,366
Letters of guarantee	19.1	14,455,236,553	13,920,306,922
Irrevocable letters of credit		23,133,255,290	22,005,679,984
Bills for collection		9,356,090,410	8,517,930,863
Other contingent liabilities		459,597,946	-
<b>Other commitments</b>			
		-	-
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total</b>		<b>79,293,544,672</b>	<b>73,478,914,136</b>

-Sd-  
**Mahadev Sarker Sumon FCA**  
Chief Financial Officer

-Sd-  
**Anupam Kanti Debnath**  
Head of ICCD

-Sd-  
**Moshiur Rahman Chowdhury**  
President & Managing Director (CC)

-Sd-  
**Shishir Ranjan Bose FCA**  
Independent Director

-Sd-  
**M. Wahidul Haque**  
Chairman

Dhaka,  
April 29, 2017

**AB Bank Limited and its Subsidiaries**  
**Consolidated Profit and Loss Account**  
**For the period ended March 31, 2017**

	Notes	Jan'17- Mar'17 Taka	Jan'16- Mar'16 Taka
<b>OPERATING INCOME</b>			
Interest income/profit on investments	21(a)	4,366,705,954	5,315,578,585
Interest/profit paid on deposits and borrowings, etc.	22(a)	(3,547,511,804)	(3,888,510,609)
<b>Net interest income</b>		<b>819,194,150</b>	<b>1,427,067,977</b>
Investment income	23(a)	1,503,262,265	741,555,344
Commission, exchange and brokerage	24(a)	791,342,818	705,081,856
Other operating income	25(a)	48,569,280	43,060,643
		<b>2,343,174,363</b>	<b>1,489,697,842</b>
<b>Total operating income (a)</b>		<b>3,162,368,513</b>	<b>2,916,765,819</b>
<b>OPERATING EXPENSES</b>			
Salary and allowances	26(a)	679,163,986	635,139,755
Rent, taxes, insurance, electricity, etc.	27(a)	174,915,602	159,606,616
Legal expenses	28(a)	854,135	13,937,386
Postage, stamps, telecommunication, etc.	29(a)	38,583,327	37,281,413
Stationery, printing, advertisement, etc.	30(a)	41,271,863	38,537,834
Chief executive's salary and fees		1,785,713	3,000,000
Directors' fees	31(a)	2,885,585	1,064,312
Auditors' fees	32(a)	554,460	1,050,713
Depreciation and repairs of Bank's assets	33(a)	138,992,435	140,483,425
Other expenses	34(a)	282,580,410	316,398,674
<b>Total operating expenses (b)</b>		<b>1,361,587,515</b>	<b>1,346,500,128</b>
<b>Profit before provision (c = (a-b))</b>		<b>1,800,780,998</b>	<b>1,570,265,691</b>
Provision against loans and advances	35(a)	1,739,242,687	362,802,260
Provision for diminution in value of investments	36(a)	1,875,000	1,586,000
Other provisions	37(a)	1,079,246	2,000,000
<b>Total provision (d)</b>		<b>1,742,196,934</b>	<b>366,388,260</b>
<b>Profit before tax (c-d)</b>		<b>58,584,064</b>	<b>1,203,877,431</b>
<b>Provision for taxation</b>		<b>(179,875,866)</b>	<b>556,376,612</b>
Current tax		496,495,325	621,451,262
Deferred tax		(676,371,191)	(65,074,650)
<b>Net profit after tax</b>		<b>238,459,930</b>	<b>647,500,819</b>
<b>Appropriations</b>			
Statutory reserve		-	-
General reserve		-	-
Dividends, etc.		-	-
		-	-
<b>Retained surplus</b>		<b>238,459,930</b>	<b>647,500,819</b>
<b>Minority interest</b>		<b>87,913</b>	<b>3,132,117</b>
<b>Net Profit attributable to the shareholders of parent company</b>		<b>238,372,018</b>	<b>644,368,702</b>
<b>Consolidated Earnings Per Share (EPS)</b>	39(a)	<b>0.35</b>	<b>0.96</b>

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Chairman

Dhaka,  
April 29, 2017

**AB Bank Limited and its Subsidiaries**  
**Consolidated Cash Flow Statement**  
**For the period ended March 31, 2017**

	Jan'17- Mar'17 Taka	Jan'16- Mar'16 Taka
<b>Cash Flows from Operating Activities</b>		
Interest receipts	4,571,044,033	5,298,168,366
Interest payments	(3,480,059,616)	(3,483,948,287)
Dividend receipts	63,857,826	47,599,607
Fee and commission receipts	528,126,503	496,322,134
Recoveries on loans previously written off	262,328	474,005
Payments to employees	(680,949,699)	(638,139,755)
Payments to suppliers	(41,271,863)	(38,537,834)
Income taxes paid	(186,657,186)	(357,683,118)
Receipts from other operating activities	1,750,927,706	945,302,096
Payments for other operating activities	(556,151,918)	(583,906,500)
<b>Operating profit before changes in operating assets &amp; liabilities</b>	<b>1,969,128,115</b>	<b>1,685,650,715</b>
<b>Increase/decrease in operating assets and liabilities</b>		
Loans and advances to customers	(4,837,248,875)	(7,084,452,099)
Other assets	(96,068,814)	862,703,579
Deposits from other banks	(1,674,016,389)	5,543,577,326
Deposits from customers	(10,801,500,718)	13,889,112,714
Trading liabilities (short-term borrowings)	6,918,359,828	(8,036,894,825)
Other liabilities	681,380,956	918,309,582
	<b>(9,809,094,013)</b>	<b>6,092,356,278</b>
<b>Net cash flow from operating act</b>	<b>(7,839,965,898)</b>	<b>7,778,006,993</b>
<b>Cash Flows from Investing Activities</b>		
Purchase of government securities	1,998,762,935	(5,613,886,920)
(Purchase)/Sale of trading securities, shares, bonds, etc.	213,239,695	62,889,134
Purchase of property, plant and equipment	(7,881,050)	(16,807,005)
<b>Net cash used in investing activities (b)</b>	<b>2,204,121,581</b>	<b>(5,567,804,791)</b>
<b>Cash Flows from Financing Activities</b>		
Increase/(decrease) of long-term borrowings	(25,748,456)	41,163,148
Dividend paid	(81,716)	(125,164)
<b>Net cash flow from financing activities (c)</b>	<b>(25,830,172)</b>	<b>41,037,984</b>
Net (decrease)/increase in cash (a+b+c)	(5,661,674,490)	2,251,240,186
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at beginning of the year	31,999,693,508	26,357,133,035
<b>Cash and cash equivalents at end of the period (*)</b>	<b>26,338,019,018</b>	<b>28,608,373,221</b>
(*) Cash and cash equivalents:		
Cash	1,563,356,472	1,267,738,733
Prize bonds	3,536,200	2,921,200
Money at call and on short notice	1,750,977,404	7,572,919,043
Balance with Bangladesh Bank and its agent bank(s)	17,027,217,695	14,658,225,268
Balance with other banks and financial institutions	5,992,931,248	5,106,568,976
	<b>26,338,019,018</b>	<b>28,608,373,221</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>(11.63)</b>	<b>11.54</b>

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**AB Bank Limited and its Subsidiaries**  
**Consolidated Statement of Changes in Equity**  
**For the period ended March 31, 2017**

(Amount in Taka)

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Foreign exchange revaluation reserve on investment in foreign operation	Investment revaluation reserve	Minority interest	Retained earnings	Total
<b>Balance at 01 January 2017</b>	6,738,936,140	6,495,637,441	1,298,909,941	1,303,760,780	4,526,759	646,197,784	9,911,986	7,836,238,115	24,334,118,946
Net profit after taxation for the period	-	-	-	-	-	-	87,913	238,372,018	238,459,930
Addition/ (Adjustment) made during the year	-	-	-	(2,052,424)	-	(42,369,311)	(11,025)	(1,093,484)	(45,526,244)
Foreign Exchange Rate Fluctuation	-	13,799,740	843,405	-	(235,752)	-	-	31,740,318	46,147,711
<b>Balance at 31 March 2017</b>	<u>6,738,936,140</u>	<u>6,509,437,180</u>	<u>1,299,753,346</u>	<u>1,301,708,357</u>	<u>4,291,007</u>	<u>603,828,473</u>	<u>9,988,874</u>	<u>8,105,256,966</u>	<u>24,573,200,344</u>
<b>Balance at 31 March 2016</b>	<u>5,990,165,460</u>	<u>6,111,310,516</u>	<u>1,298,664,398</u>	<u>1,305,535,181</u>	<u>(737,966)</u>	<u>1,679,809,743</u>	<u>896,304</u>	<u>8,097,592,411</u>	<u>24,483,236,047</u>

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Dhaka,  
April 29, 2017

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**M. Wahidul Haque**  
Chairman

**AB Bank Limited**  
**Balance Sheet**  
**As at March 31, 2017**

<b><u>PROPERTY AND ASSETS</u></b>	<b>Notes</b>	<b>31.03.2017 Taka</b>	<b>31.12.2016 Taka</b>
<b>Cash</b>	3	<b>18,590,444,275</b>	<b>19,707,650,776</b>
In hand (including foreign currencies)	3.1	1,563,226,580	1,536,332,492
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2	17,027,217,695	18,171,318,283
<b>Balance with other banks and financial institutions</b>	4	<b>5,860,675,349</b>	<b>4,557,434,958</b>
In Bangladesh		2,522,329,543	2,531,704,237
Outside Bangladesh		3,338,345,806	2,025,730,721
<b>Money at call and on short notice</b>	5	<b>2,413,025,132</b>	<b>8,325,871,504</b>
<b>Investments</b>	6	<b>44,485,771,595</b>	<b>46,666,898,817</b>
Government	6.1	39,904,802,326	41,903,780,261
Others	6.2	4,580,969,269	4,763,118,556
<b>Loans, advances and lease/investments</b>	7	<b>223,362,442,570</b>	<b>218,769,451,248</b>
Loans, cash credits, overdrafts, etc./Investments		222,365,431,921	218,136,406,416
Bills purchased and discounted	8	997,010,649	633,044,832
<b>Fixed assets including premises, furniture and fixtures</b>	9	<b>4,010,452,199</b>	<b>4,080,377,435</b>
<b>Other assets</b>	10	<b>13,289,247,956</b>	<b>12,728,206,273</b>
<b>Non-banking assets</b>		-	-
<b>Total Assets</b>		<b>312,012,059,075</b>	<b>314,835,891,011</b>
<b><u>LIABILITIES AND CAPITAL</u></b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	11	<b>22,397,727,960</b>	<b>15,454,422,143</b>
<b>AB Bank Subordinated Bond</b>	12	<b>6,500,000,000</b>	<b>6,500,000,000</b>
<b>Deposits and other accounts</b>	13	<b>233,257,755,619</b>	<b>245,640,782,909</b>
Current accounts and other accounts		22,744,870,682	22,298,120,917
Bills payable		2,016,238,085	4,865,582,322
Savings bank deposits		28,027,989,132	28,024,691,434
Fixed deposits		110,586,453,262	122,034,379,371
Other deposits		69,882,204,458	68,418,008,865
<b>Other liabilities</b>	14	<b>26,632,853,988</b>	<b>24,126,225,778</b>
<b>Total Liabilities</b>		<b>288,788,337,566</b>	<b>291,721,430,830</b>
<b>Capital/Shareholders' Equity</b>			
<b>Total Shareholders' Equity</b>		<b>23,223,721,509</b>	<b>23,114,460,183</b>
Paid-up capital	15	6,738,936,140	6,738,936,140
Statutory reserve	16	6,509,437,180	6,495,637,440
Other reserve	17	3,025,801,103	3,070,222,838
Retained earnings	18	6,949,547,086	6,809,663,765
<b>Total Liabilities and Shareholders' Equity</b>		<b>312,012,059,075</b>	<b>314,835,891,011</b>

	Notes	31.03.2017 Taka	31.12.2016 Taka
<b>Off-Balance Sheet Items</b>			
<b>Contingent liabilities</b>			
	19	<b>79,293,544,672</b>	<b>73,478,914,136</b>
Acceptances and endorsements		31,889,364,473	29,034,996,366
Letters of guarantee	19.1	14,455,236,553	13,920,306,922
Irrevocable letters of credit		23,133,255,290	22,005,679,984
Bills for collection		9,356,090,410	8,517,930,863
Other contingent liabilities		459,597,946	-
<b>Other commitments</b>			
		-	-
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total</b>		<b>79,293,544,672</b>	<b>73,478,914,136</b>

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**M. Wahidul Haque**  
Chairman

Dhaka,  
April 29, 2017

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**AB Bank Limited**  
**Profit and Loss Account**  
For the period ended March 31, 2017

	Notes	Jan'17- Mar'17 Taka	Jan'16- Mar'16 Taka
<b>OPERATING INCOME</b>			
Interest income/profit on investments	21	4,227,745,630	5,187,118,283
Interest paid/profit on deposits and borrowings, etc.	22	(3,534,728,141)	(3,872,575,079)
<b>Net interest income</b>		<b>693,017,489</b>	<b>1,314,543,204</b>
Investment income	23	1,489,539,279	737,826,715
Commission, exchange and brokerage	24	723,046,287	671,543,010
Other operating income	25	30,559,592	30,290,333
		<b>2,243,145,158</b>	<b>1,439,660,059</b>
<b>Total operating income (a)</b>		<b>2,936,162,647</b>	<b>2,754,203,262</b>
<b>OPERATING EXPENSES</b>			
Salary and allowances	26	663,089,832	619,144,907
Rent, taxes, insurance, electricity, etc.	27	172,176,903	156,557,654
Legal expenses	28	779,385	13,931,436
Postage, stamps, telecommunication, etc.	29	36,759,411	36,663,488
Stationery, printing, advertisement, etc.	30	41,115,221	38,283,657
Chief executive's salary and fees		1,785,713	3,000,000
Directors' fees	31	2,792,252	837,642
Auditors' fees	32	554,460	1,050,713
Depreciation and repairs of Bank's assets	33	133,947,148	134,543,403
Other expenses	34	276,314,487	340,782,405
<b>Total operating expenses (b)</b>		<b>1,329,314,810</b>	<b>1,344,795,305</b>
<b>Profit before provision (c = (a-b))</b>		<b>1,606,847,837</b>	<b>1,409,407,957</b>
Provision against loans and advances	35	1,739,242,687	362,802,260
Provision for diminution in value of investments	36	-	-
Other provisions	37	1,079,246	2,000,000
<b>Total provision (d)</b>		<b>1,740,321,934</b>	<b>364,802,260</b>
<b>Profit before taxation (c-d)</b>		<b>(133,474,097)</b>	<b>1,044,605,697</b>
Provision for taxation		(243,780,544)	514,028,442
Current tax		433,472,862	579,651,257
Deferred tax		(677,253,406)	(65,622,815)
<b>Net profit after taxation</b>		<b>110,306,447</b>	<b>530,577,256</b>
<b>Appropriations</b>			
Statutory reserve		-	-
General reserve		-	-
Dividends, etc.		-	-
		-	-
<b>Retained surplus</b>		<b>110,306,447</b>	<b>530,577,256</b>
<b>Earnings Per Share (EPS)</b>	39	<b>0.16</b>	<b>0.79</b>

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Chairman

Dhaka,  
April 29, 2017

**AB Bank Limited**  
**Statement of Changes in Equity**  
**For the period ended March 31, 2017**

(Amount in Taka)

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Investment revaluation reserve	Retained earnings	Total
<b>Balance at 01 January 2017</b>	6,738,936,140	6,495,637,441	1,222,199,200	1,303,760,781	544,262,857	6,809,663,765	23,114,460,182
Net profit after taxation for the period	-	-	-	-	-	110,306,447	110,306,447
Addition/(Adjustment) made during the period	-	-	-	(2,052,424)	(42,369,311)	(1,102,407)	(45,524,142)
Foreign Exchange Rate Fluctuation	-	13,799,740	-	-	-	30,679,282	44,479,021
<b>Balance at 31 March 2017</b>	<u>6,738,936,140</u>	<u>6,509,437,180</u>	<u>1,222,199,200</u>	<u>1,301,708,357</u>	<u>501,893,546</u>	<u>6,949,547,086</u>	<u>23,223,721,507</u>
<b>Balance at 31 March 2016</b>	<u>5,990,165,460</u>	<u>6,111,310,516</u>	<u>1,222,199,200</u>	<u>1,305,535,182</u>	<u>1,577,874,817</u>	<u>7,362,317,780</u>	<u>23,569,402,955</u>

-Sd-

**Mahadev Sarker Sumon FCA**  
Chief Financial Officer

-Sd-

**Anupam Kanti Debnath**  
Head of ICCD

-Sd-

**Shishir Ranjan Bose FCA**  
Independent Director

-Sd-

**Moshiur Rahman Chowdhury**  
President & Managing Director (CC)

Dhaka,  
April 29, 2017

-Sd-

**M. Wahidul Haque**  
Chairman

**AB Bank Limited**  
**Cash Flow Statement**  
For the period ended March 31, 2017

	Notes	Jan'17- Mar'17 Taka	Jan'16- Mar'16 Taka
<b>Cash flows from Operating Activities</b>			
Interest receipts		4,432,083,709	5,169,708,064
Interest payments		(3,467,275,954)	(3,468,012,757)
Dividend receipts		58,242,595	43,467,937
Fees and commission receipts		460,267,772	463,334,081
Recoveries on loans previously written off		262,328	474,005
Payments to employees		(664,875,545)	(622,144,907)
Payments to suppliers		(41,115,221)	(38,283,657)
Income taxes paid		(95,804,513)	(322,748,532)
Receipts from other operating activities	40	1,719,320,940	932,384,036
Payments for other operating activities	41	(544,841,648)	(603,959,453)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>1,856,264,466</b>	<b>1,554,218,816</b>
<b>Increase/decrease in operating assets and liabilities</b>			
Loans and advances to customers		(4,797,329,401)	(6,937,650,771)
Other assets		22,895,227	953,727,516
Deposits from other banks		(1,674,016,389)	5,543,577,326
Deposits from customers		(10,776,463,088)	13,893,099,019
Trading liabilities (short-term borrowings)		6,969,054,273	(8,036,461,599)
Other liabilities		525,366,429	818,102,494
		<b>(9,730,492,950)</b>	<b>6,234,393,985</b>
<b>Net cash flow from operating activities</b>		<b>(7,874,228,484)</b>	<b>7,788,612,801</b>
<b>Cash Flows from Investing Activities</b>			
Purchase of government securities		1,998,762,935	(5,613,886,920)
(Purchase)/Sale of trading securities, shares, bonds, etc.		182,149,287	64,337,378
Purchase of property, plant and equipment		(7,881,050)	(16,807,005)
<b>Net cash used in investing activities (b)</b>		<b>2,173,031,172</b>	<b>(5,566,356,547)</b>
<b>Cash Flows from Financing Activities</b>			
Increase/(decrease) of long-term borrowings		(25,748,456)	41,163,148
Dividend paid		(81,716)	(125,164)
<b>Net cash flow from financing activities (c)</b>		<b>(25,830,172)</b>	<b>41,037,984</b>
<b>Net Increase/(decrease) in cash (a+b+c)</b>		<b>(5,727,027,484)</b>	<b>2,263,294,238</b>
Effects of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at beginning of the year		32,594,708,438	27,031,642,418
<b>Cash and cash equivalents at end of the period (*)</b>		<b>26,867,680,955</b>	<b>29,294,936,657</b>
(*) Cash and cash equivalents:			
Cash		1,563,226,580	1,267,679,448
Prize bonds		3,536,200	2,921,200
Money at call and on short notice		2,413,025,132	8,307,527,043
Balance with Bangladesh Bank and its agent bank(s)		17,027,217,695	14,658,225,268
Balance with other banks and financial institutions		5,860,675,349	5,058,583,698
		<b>26,867,680,955</b>	<b>29,294,936,657</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>		<b>(11.68)</b>	<b>11.56</b>

-Sd-  
**Mahadev Sarker Sumon FCA**  
Chief Financial Officer

-Sd-  
**Anupam Kanti Debnath**  
Head of ICCD

-Sd-  
**Moshiur Rahman Chowdhury**  
President & Managing Director (CC)

-Sd-  
**Shishir Ranjan Bose FCA**  
Independent Director

-Sd-  
**M. Wahidul Haque**  
Chairman

**AB Bank Limited & its Subsidiaries**

**Selective Notes to the Financial Statements for the period ended March 31, 2017**

**1 Accounting Policies:**

Accounting policies have been followed in preparing these financial statements are same as applied in financial statements of the Bank of preceding financial year.

**2(a) Provision:**

**i) Loans & Advances**

Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time.

**ii) Investments**

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and is given effect in the accounts on properly as per Bangladesh Bank Guidelines.

**iii) Taxation**

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2016, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

**2(b) Others:**

Figures relating to previous year/period included in this report have been rearranged, where ever considered necessary.

**AB Bank Limited**

**Notes to the financial statements for the period ended March 31, 2017**

	<b>31.03.2017</b>	<b>31.12.2016</b>
	<b>Taka</b>	<b>Taka</b>
<b>3. Cash</b>		
Cash in hand (Note: 3.1)	1,563,226,580	1,536,332,492
Balance with Bangladesh Bank and its agent bank(s) (Note: 3.2)	17,027,217,695	18,171,318,283
	<b>18,590,444,275</b>	<b>19,707,650,776</b>
<b>3(a) Consolidated Cash</b>		
AB Bank Limited	18,590,444,275	19,707,650,776
AB Investments Limited	25,000	25,000
AB International Finance Limited	35,763	10,117
AB Securities Limited	35,000	2,245
Cashlink Bangladesh Limited (CBL)	34,129	37,839
AB Exchange (UK) Ltd.	-	-
	<b>18,590,574,167</b>	<b>19,707,725,976</b>
<b>3.1 Cash in hand</b>		
In local currency	1,535,863,729	1,505,667,616
In foreign currency	27,362,851	30,664,876
	<b>1,563,226,580</b>	<b>1,536,332,492</b>
<b>3.1(a) Consolidated Cash in hand</b>		
AB Bank Limited	1,563,226,580	1,536,332,492
AB Investments Limited	25,000	25,000
AB International Finance Limited	35,763	10,117
AB Securities Limited	35,000	2,245
Cashlink Bangladesh Limited (CBL)	34,129	37,839
AB Exchange (UK) Ltd.	-	-
	<b>1,563,356,472</b>	<b>1,536,407,693</b>
<b>3.2 Balance with Bangladesh Bank and its agent bank(s)</b>		
Balance with Bangladesh Bank		
In local currency	16,564,426,602	17,465,080,869
In foreign currency	217,064,113	298,117,635
	16,781,490,715	17,763,198,503
Sonali Bank Limited (as an agent bank of Bangladesh Bank) - local currency	245,726,980	408,119,780
	<b>17,027,217,695</b>	<b>18,171,318,283</b>
<b>3.2(a) Consolidated Balance with Bangladesh Bank and its agent bank(s)</b>		
AB Bank Limited	17,027,217,695	18,171,318,283
AB Investments Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	<b>17,027,217,695</b>	<b>18,171,318,283</b>

	31.03.2017 Taka	31.12.2016 Taka
<b>4. Balance with other banks and financial institutions</b>		
In Bangladesh	2,522,329,543	2,531,704,237
Outside Bangladesh	3,338,345,806	2,025,730,721
	<b>5,860,675,349</b>	<b>4,557,434,958</b>
<b>4(a) Consolidated balance with other banks and financial institutions</b>		
In Bangladesh	2,641,657,724	2,624,288,364
Outside Bangladesh (Nostro Accounts)	3,351,273,523	2,030,714,143
	<b>5,992,931,247</b>	<b>4,655,002,507</b>
<b>4.1.a Consolidated In Bangladesh</b>		
AB Bank Limited	2,522,329,543	2,531,704,237
AB Investment Limited	158,041	589,394
AB International Finance Limited	-	-
AB Securities Limited	344,921,032	301,781,150
Cashlink Bangladesh Limited (CBL)	35,066,469	35,129,817
AB Exchange (UK) Ltd.	-	-
	<b>2,902,475,085</b>	<b>2,869,204,598</b>
Less: Inter company transaction	260,817,361	244,916,234
	<b>2,641,657,724</b>	<b>2,624,288,364</b>
<b>4.2.a Consolidated Outside Bangladesh (Nostro Accounts)</b>		
AB Bank Limited	3,338,345,806	2,025,730,721
AB Investment Limited	-	-
AB International Finance Limited	23,501,712	6,443,952
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	3,361,847,518	2,032,174,673
Less: Inter company transactions	10,573,994	1,460,530
	<b>3,351,273,523</b>	<b>2,030,714,143</b>

		<b>31.03.2017</b>	<b>31.12.2016</b>
		<b>Taka</b>	<b>Taka</b>
<b>5. Money at call and on short notice</b>			
In Bangladesh		1,686,133,300	5,636,133,300
Outside Bangladesh		726,891,832	2,689,738,204
		<b>2,413,025,132</b>	<b>8,325,871,504</b>
<b>5(a) Consolidated money at call and on short notice</b>			
AB Bank Limited		2,413,025,132	8,325,871,504
AB Investment Limited		-	-
AB International Finance Limited		-	-
AB Securities Limited		-	-
Cashlink Bangladesh Limited (CBL)		-	-
AB Exchange (UK) Limited		-	-
		<b>2,413,025,132</b>	<b>8,325,871,504</b>
Less: Inter-group transaction		(662,047,728)	(692,657,680)
		<b>1,750,977,404</b>	<b>7,633,213,824</b>
<b>6. Investments</b>		<b>44,485,771,595</b>	<b>46,666,898,817</b>
<b>Claim wise:</b>			
Government securities	(Note: 6.1)	39,904,802,326	41,903,780,261
Other investments	(Note: 6.2)	4,580,969,269	4,763,118,556
		<b>44,485,771,595</b>	<b>46,666,898,817</b>
<b>6 (a) Consolidated investments</b>			
AB Bank Limited		44,485,771,595	46,666,898,817
AB International Finance Limited		-	-
AB Investment Limited		685,486,966	721,255,054
AB Securities Limited		177,543,667	172,865,988
Cashlink Bangladesh Limited (CBL)		431,639	431,639
AB Exchange (UK) Ltd.		-	-
		<b>45,349,233,867</b>	<b>47,561,451,498</b>
<b>6.1 Government securities</b>			
Treasury bills		1,738,524,201	3,099,601,719
Treasury bonds		37,914,241,925	38,551,927,342
Bangladesh Bank Islami Investment bonds		248,500,000	248,500,000
Prize bonds		3,536,200	3,751,200
		<b>39,904,802,326</b>	<b>41,903,780,261</b>
<b>6.1(a) Consolidated Government securities</b>			
AB Bank Limited		39,904,802,326	41,903,780,261
AB Investment Limited		-	-
AB International Finance Limited		-	-
AB Securities Limited		-	-
Cashlink Bangladesh Limited (CBL)		-	-
AB Exchange (UK) Ltd.		-	-
		<b>39,904,802,326</b>	<b>41,903,780,261</b>
<b>6.2 Other investments</b>			
Shares	(Note 6.2.1)	4,051,645,939	4,275,825,774
Bond	(Note 6.2.2)	20,000,000	65,000,000
		<b>4,071,645,939</b>	<b>4,340,825,774</b>
<b>Investments -ABBL, Mumbai Branch</b>			
Treasury bills		509,323,330	422,292,782
Debentures and Bonds		-	-
		<b>509,323,330</b>	<b>422,292,782</b>
<b>Total Other investments</b>		<b>4,580,969,269</b>	<b>4,763,118,556</b>

	<b>31.03.2017</b> <b>Taka</b>	<b>31.12.2016</b> <b>Taka</b>
<b>6.2 (a) Consolidated other investments</b>		
AB Bank Limited	4,580,969,269	4,763,118,556
AB Investment Limited	685,486,966	721,255,054
AB International Finance Limited	-	-
AB Securities Limited	177,543,667	172,865,988
Cashlink Bangladesh Limited (CBL)	431,639	431,639
AB Exchange (UK) Ltd.	-	-
	<b>5,444,431,541</b>	<b>5,657,671,236</b>
<b>6.2.1 Investments in shares</b>		
Quoted (Publicly Traded)	3,820,375,009	4,044,554,844
Unquoted	231,270,930	231,270,930
	<b>4,051,645,939</b>	<b>4,275,825,774</b>
<b>6.2.2 Investment in subordinated bonds</b>		
Prime Bank Limited	-	45,000,000
Trust Bank Limited	20,000,000	20,000,000
	<b>20,000,000</b>	<b>65,000,000</b>
<b>7. Loans, advances and lease/investments</b>	<b>223,362,442,570</b>	<b>218,769,451,248</b>
<b>7.1 Broad category-wise breakup</b>		
<b>In Bangladesh</b>		
Loans	201,482,766,032	196,098,211,776
Overdrafts	20,722,383,344	21,894,121,995
Cash credits	-	-
	<b>222,205,149,376</b>	<b>217,992,333,771</b>
<b>Outside Bangladesh: ABBL, Mumbai Branch</b>		
Loans	138,319,505	127,607,382
Overdrafts	6,786,279	2,657,760
Cash credits	15,176,762	13,807,503
	160,282,546	144,072,646
	<b>222,365,431,921</b>	<b>218,136,406,416</b>



	<b>31.03.2017</b>	<b>31.12.2016</b>
	<b>Taka</b>	<b>Taka</b>
<b>7.2 Net loans, advances and lease/investments</b>		
Gross loans and advances	223,362,442,570	218,769,451,248
Less:		
Interest suspense	11,602,706,860	10,219,067,308
Provision for loans and advances	8,347,023,858	5,385,083,960
	19,949,730,718	15,604,151,268
	<b>203,412,711,853</b>	<b>203,165,299,980</b>
<b>7.3 Geographical location-wise (division) distribution</b>		
<b>In Bangladesh</b>		
<b><u>Urban Branches</u></b>		
Dhaka	158,158,701,333	154,911,059,292
Chittagong	46,672,284,553	45,824,548,751
Khulna	4,843,024,887	4,787,526,569
Sylhet	2,026,255,062	2,083,030,726
Barisal	233,882,602	247,632,983
Rajshahi	3,659,604,079	3,637,345,158
Rangpur	3,940,880,924	3,903,431,024
Mymensingh	931,518,332	947,782,315
	<b>220,466,151,771</b>	<b>216,342,356,818</b>
<b><u>Rural Branches</u></b>		
Dhaka	1,448,209,461	1,405,596,596
Chittagong	506,599,823	504,644,774
Khulna	-	-
Sylhet	47,957,647	47,546,256
Barisal	-	-
Rajshahi	-	-
Rangpur	-	-
Mymensingh	-	-
	2,002,766,931	1,957,787,626
<b>Outside Bangladesh</b>		
ABBL, Mumbai Branch	893,523,868	469,306,804
	<b>223,362,442,570</b>	<b>218,769,451,248</b>
<b>7.4 Classification of loans, advances and lease/investments</b>		
<b>In Bangladesh</b>		
<b><u>Unclassified</u></b>		
Standard	183,756,809,112	191,153,443,332
Special Mention Account	24,518,709,357	15,903,500,316
	208,275,518,469	207,056,943,648
<b><u>Classified</u></b>		
Sub-Standard	559,200,000	1,236,200,000
Doubtful	1,933,500,000	1,175,345,000
Bad/Loss	11,700,700,233	8,831,655,796
	14,193,400,233	11,243,200,796
	<b>222,468,918,702</b>	<b>218,300,144,444</b>
<b>Outside Bangladesh-Mumbai Branch</b>		
Unclassified Loan	761,468,005	347,689,566
Classified Loan	132,055,863	121,617,238
	<b>893,523,868</b>	<b>469,306,804</b>
	<b>223,362,442,571</b>	<b>218,769,451,249</b>

	31.03.2017 Taka	31.12.2016 Taka
<b>7(a) Consolidated Loans, advances and lease/investments</b>		
AB Bank Limited	222,365,431,921	218,136,406,416
AB Investment Limited	6,969,650,392	7,229,768,195
AB International Finance Limited	-	-
AB Securities Limited	951,045,250	957,742,708
Cashlink Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	<b>230,286,127,563</b>	<b>226,323,917,319</b>
Less: Inter company transaction	972,373,517	1,299,950,122
	<b>229,313,754,046</b>	<b>225,023,967,197</b>
<b>8 Bills purchased and discounted</b>		
In Bangladesh	263,769,326	307,810,673
Outside Bangladesh - ABBL, Mumbai Branch	733,241,322	325,234,158
	<b>997,010,649</b>	<b>633,044,832</b>
<b>8 (a) Consolidated Bills purchased and discounted</b>		
AB Bank Limited	997,010,649	633,044,832
AB Investment Limited	-	-
AB International Finance Limited	868,647,335	889,489,205
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	<b>1,865,657,984</b>	<b>1,522,534,037</b>
<b>9. Fixed assets including premises, furniture and fixtures</b>		
<b>Cost:</b>		
Land and Building	3,334,695,982	3,341,682,082
Furniture and fixtures	246,716,890	244,966,861
Office appliances	61,484,375	60,825,847
Electrical appliances	1,566,549,126	1,558,912,484
Motor vehicles	680,293,132	680,140,745
Intangible Assets	595,221,721	594,165,723
	6,484,961,226	6,480,693,743
Less: Accumulated depreciation and amortization	2,474,509,027	2,400,316,308
	<b>4,010,452,199</b>	<b>4,080,377,435</b>
<b>9(a) Consolidated Fixed assets including premises, furniture and fixtures</b>		
<b>Cost:</b>		
AB Bank Limited	6,484,961,226	6,480,693,743
AB Investments Limited	684,466,541	683,616,541
AB International Finance Limited	7,996,228	7,889,183
AB Securities Limited	30,284,145	30,284,145
Cashlink Bangladesh Limited (CBL)	250,270,879	250,270,880
AB Exchange (UK) Ltd.	14,204,328	14,204,328
	7,472,183,347	7,466,958,820
<b>Accumulated depreciation:</b>		
AB Bank Limited	2,474,509,027	2,400,316,308
AB Investments Limited	90,886,955	86,449,029
AB International Finance Limited	7,841,093	7,728,873
AB Securities Limited	27,375,296	27,126,913
Cashlink Bangladesh Limited (CBL)	250,184,536	250,166,370
AB Exchange (UK) Ltd.	14,204,328	14,204,328
	2,865,001,235	2,785,991,820
	<b>4,607,182,112</b>	<b>4,680,967,000</b>

	31.03.2017 Taka	31.12.2016 Taka
<b>10 Other Assets:</b>		
<b>Income generating-Equity Investment</b>		
<b>In Bangladesh:</b>		
AB Investment Limited (99.99% owned subsidiary company of ABBL)	5,811,431,750	5,811,431,750
AB Securities Limited (99.91% owned subsidiary company of ABBL)	199,898,000	199,898,000
Cashlink Bangladesh Limited (CBL) (90% owned subsidiary company of ABBL)	212,581,228	212,581,228
	<u>6,223,910,978</u>	<u>6,223,910,978</u>
<b>Outside Bangladesh:</b>		
AB International Finance Ltd., Hong Kong (wholly owned subsidiary company of ABBL)	5,203,944	5,203,944
AB Exchange (UK) Limited (wholly owned subsidiary company of ABBL)	-	-
Investment in Amana Bank Limited as Associates	441,717,230	439,683,073
	<u>446,921,174</u>	<u>444,887,018</u>
	<u><b>6,670,832,152</b></u>	<u><b>6,668,797,996</b></u>
<b>Non-income generating</b>		
Arab Bangladesh Bank Foundation (99.60% owned subsidiary company of ABBL)	19,920,000	19,920,000
Share Money Deposits - AB Investment Limited	-	-
Deferred Tax (Note:10.01)	2,858,671,797	2,312,064,286
Accounts receivable	832,247,611	889,650,552
Preliminary, formation, organisational, renovation, development, prepaid expenses and others	1,035,331,111	805,559,950
Exchange for clearing	550,157,859	570,641,969
Interest accrued on investment but not collected, commission and brokerage receivable on shares and debentures, and other income receivables	878,406,444	1,026,651,535
Security deposits	168,674,020	159,266,370
Advance rent and advertisement	238,622,025	246,555,630
Stationery, stamps, printing materials, etc.	34,514,310	28,476,396
Inter-branch adjustment	1,870,627	621,590
	<u>6,618,415,803</u>	<u>6,059,408,278</u>
	<u><b>13,289,247,956</b></u>	<u><b>12,728,206,273</b></u>
<b>10(a) Consolidated Other assets</b>		
AB Bank Limited	13,289,247,956	12,728,206,273
AB Investment Limited	123,180,511	56,699,559
AB International Finance Limited	17,547,701	23,437,029
AB Securities Limited	177,845,145	32,836,258
Cashlink Bangladesh Limited (CBL)	31,698,565	30,917,320
AB Exchange (UK) Ltd.	-	-
	<u>13,639,519,878</u>	<u>12,872,096,439</u>
Less: Inter-group transaction	6,575,605,988	6,488,188,273
	<u><b>7,063,913,893</b></u>	<u><b>6,383,908,169</b></u>

	31.03.2017 Taka	31.12.2016 Taka
<b>10.01 Deferred Tax Assets</b>		
<b>a) Deferred tax assets for specific provisions of loans and advances</b>		
Opening Deferred Tax (Assets)/Liabilities	2,433,514,888	1,561,348,994
Add. Deferred Tax Income during the period (Tax @ 40% on Specific provision made during the period Tk.1,675,400,000)	670,160,000	872,165,895
Less. Adjustment during the period	130,645,895	-
<b>Closing Deferred Tax Assets</b>	<b>2,973,028,993</b>	<b>2,433,514,888</b>
<b>b) Deferred tax liabilities against Property, Plant &amp; Equipment</b>		
Balance at 01 January	121,450,602	133,096,262
Add/(less): Provision made during the period	(7,093,406)	(11,504,515)
Add/(Less): Adjustment for Rate Fluctuation during the period	-	(141,145)
<b>Closing Deferred Tax Liabilities</b>	<b>114,357,196</b>	<b>121,450,602</b>
<b>Net Deferred Tax Assets (a-b)</b>	<b>2,858,671,797</b>	<b>2,312,064,286</b>
<b>Net Deferred Tax Income during the year</b>	<b>677,253,406</b>	<b>883,670,410</b>
<b>11. Borrowings from other banks, financial institutions and agents</b>		
In Bangladesh	16,145,028,497	9,941,690,524
Outside Bangladesh	6,252,699,463	5,512,731,619
	<b>22,397,727,960</b>	<b>15,454,422,143</b>
<b>11.1 In Bangladesh:</b>		
<b>11.1.1 <u>Bangladesh Bank</u></b>		
ADB loan	-	890,625
Export Development Fund	3,220,422,933	2,961,842,309
Islamic Investment Bond	1,002,556,067	-
Refinance against IPFF	365,103,217	372,713,265
Refinance against Women Entr., Small Enterprise, ETP & Others	304,411,611	321,659,394
	<b>4,892,493,828</b>	<b>3,657,105,593</b>
<b>11(a) Consolidated Borrowings from other banks, financial institutions and agents</b>		
AB Bank Limited	22,397,727,960	15,454,422,143
AB Investment Limited	978,290,639	1,207,273,365
AB International Finance Limited	661,262,090	692,242,365
AB Securities Limited	246,721,766	253,621,766
Cashlink Bangladesh Limited (CBL)	-	0.00
AB Exchange (UK) Ltd.	-	-
	24,284,002,454	17,607,559,639
Less: Intercompany transactions	1,633,635,607	1,849,804,163
	<b>22,650,366,848</b>	<b>15,757,755,476</b>

**12. AB Bank Subordinated Bond**

AB Bank Subordinated Bond-I  
 AB Bank Subordinated Bond-II

31.03.2017 Taka	31.12.2016 Taka
2,500,000,000	2,500,000,000
4,000,000,000	4,000,000,000
<b>6,500,000,000</b>	<b>6,500,000,000</b>

**AB Bank Subordinated Bonds**

Bank has issued 7 years Sub-Ordinated bonds in two phases, namely- AB Bank Subordinated Bond-I for BDT 250 crore in August 2014 and AB Bank Subordinated Bond-II for BDT 400 crore in September 2015 under Private Placement of Debt Securities Rules, 2012. These bonds are non-convertible, unsecured in nature and approved by the Central Bank for inclusion in Tier-II capital of the Bank.

BRAC  
 Sonali Bank Limited  
 Agrani Bank Limited  
 Midland Bank Limited  
 BRAC Bank Limited  
 NRB Commercial Bank Limited  
 Mutual Trust Bank Limited  
 Grameen Capital Management Limited  
 Rupali Bank Limited  
 Janata Bank Limited  
 NRB Commercial Bank Limited  
 Uttara Bank Limited  
 National Life Insurance Co. Ltd.

1,000,000,000	1,000,000,000
1,500,000,000	1,500,000,000
1,000,000,000	1,000,000,000
200,000,000	200,000,000
400,000,000	400,000,000
100,000,000	100,000,000
80,000,000	80,000,000
20,000,000	20,000,000
1,000,000,000	1,000,000,000
500,000,000	500,000,000
300,000,000	300,000,000
300,000,000	300,000,000
100,000,000	100,000,000
<b>6,500,000,000</b>	<b>6,500,000,000</b>

	31.03.2017 Taka	31.12.2016 Taka
<b>13. Deposit and other accounts</b>		
Inter-bank deposits	3,007,788,889	4,681,805,278
Other deposits	230,249,966,730	240,958,977,631
	<b>233,257,755,619</b>	<b>245,640,782,909</b>

**13(a) Consolidated Deposit and other accounts**

AB Bank Limited	233,257,755,619	245,640,782,909
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	233,257,755,619	245,640,782,909
Less: Inter-group transaction	271,416,119	246,378,489
	<b>232,986,339,501</b>	<b>245,394,404,421</b>

**13.1 Demand and time deposits**

<b>a) Demand Deposits</b>	<b>27,283,627,788</b>	<b>29,685,925,468</b>
Current accounts and other accounts	22,744,870,682	22,298,120,917
Savings Deposits (9%)	2,522,519,022	2,522,222,229
Bills Payable	2,016,238,085	4,865,582,322
<b>b) Time Deposits</b>	<b>205,974,127,831</b>	<b>215,954,857,441</b>
Savings Deposits (91%)	25,505,470,110	25,502,469,205
Short Notice Deposits	50,303,502,330	49,236,728,682
Fixed Deposits	110,586,453,262	122,034,379,371
Other Deposits	19,578,702,129	19,181,280,183
<b>Total Demand and Time Deposits</b>	<b>233,257,755,619</b>	<b>245,640,782,909</b>

**14. Other liabilities**

Accumulated provision against loans and advances	(Note 14.1)	8,347,023,858	6,605,083,960
Inter-branch adjustment		-	-
Provision for current tax (net of advance tax)	(Note 14.2)	2,758,071,942	2,561,589,337
Interest suspense account		11,602,706,860	10,459,867,308
Provision against other assets	(Note 14.3)	238,198,969	237,198,969
Provision for outstanding debit entries in NOSTRO accounts		-	-
Accounts payable - Bangladesh Bank		665,581,728	802,485,542
Accrued expenses		201,390,705	360,305,082
Provision for off balance sheet items	(Note 14.4)	860,000,000	860,000,000
Provision against investments	(Note 14.5)	1,550,053,000	1,550,053,000
Others (*)		409,826,926	689,642,580
		<b>26,632,853,987</b>	<b>24,126,225,778</b>

(\*) Others includes provision for audit fee, excise duty, income tax and VAT deducted at source, unclaimed dividend, accounts payable for safe keeping, earnest and security money.

**14.1 Accumulated provision against loans and advances**

The movement in specific provision for bad and doubtful debts

Balance at 01 January		2,463,153,374	2,564,529,261
Fully provided debts written off during the period	(-)	-	(2,305,175,887)
Recovery of amounts previously written off	(+)	-	23,385,264
Specific provision made during the period	(+)	1,675,400,000	2,180,414,736
Transferred to general provision of loans and advances	(-)	-	-
Transfer from general reserve	(+)	-	-
Recoveries and provision no longer required	(-)	-	-
Net charge to Profit and Loss Account	(+)	-	-
		1,675,400,000	(101,375,887)
Balance at March 31		<b>4,138,553,374</b>	<b>2,463,153,374</b>
Provision made by ABBL, Mumbai Branch		97,128,693	43,189,581
<b>Total provision on classified loans and advances</b>		<b>4,235,682,067</b>	<b>2,506,342,955</b>

On unclassified loans

Balance at 01 January		4,095,267,313	1,925,867,313
Transfer from investment provisions	(+)	-	350,000,000
Transfer from Other Assets		-	540,000,000
Transferred from provision for current tax		-	350,000,000
General provision made during the period	(+)	12,400,000	1,049,200,000
		12,400,000	2,289,200,000
Balance at the year ended		4,107,667,313	4,095,267,313
Provision made by ABBL, Mumbai Branch		3,674,478	3,541,800
<b>Total provision on un-classified loans and advances</b>		<b>4,111,341,791</b>	<b>4,098,809,113</b>
<b>Total provision on loans and advances</b>		<b>8,347,023,858</b>	<b>6,605,083,960</b>

Provision for

Required

Un-classified loans and advances	4,092,966,478
Classified loans and advances	4,230,328,693
	<b>8,323,295,171</b>

31.03.2017	
Maintained	Excess
4,111,341,791	18,375,313
4,235,682,067	5,353,374
<b>8,347,023,858</b>	<b>23,728,687</b>

14.1.1 Details of provision for loans and advances

General Provision

Standard  
Special Mention Account

Specific Provision

Substandard  
Doubtful  
Bad/Loss

31.03.2017	
Required	Maintained
<b>4,092,966,478</b>	<b>4,111,341,791</b>
3,686,166,478	3,704,541,791
406,800,000	406,800,000
<b>4,230,328,693</b>	<b>4,235,682,067</b>
82,500,000	82,500,000
438,028,693	438,028,693
3,709,800,000	3,715,153,374
	<b>23,728,687</b>

Excess provision maintained at March 31, 2017

14.2 Provision for current tax (net of advance tax)

Current Tax	(Note 14.2.1)	15,576,614,092	15,150,207,047
Advance Income Tax	(Note 14.2.2)	12,687,896,256	12,588,617,710
<b>Provision for current tax (net of advance tax)</b>		<b>2,888,717,837</b>	<b>2,561,589,337</b>

14.2.1 Provision for current tax

Balance at 01 January	15,080,733,191	13,935,338,386
Add: Provision made during the period	394,473,249	1,495,394,805
Less: Adjustment during the period	-	350,000,000
Balance at the period ended	15,475,206,440	15,080,733,191
Provision held by ABBL, Mumbai Branch	101,407,652	69,473,856
	<b>15,576,614,092</b>	<b>15,150,207,047</b>

Corporate income tax assessment of the Bank is completed up to the income year ended 31 December 2013 (Assessment Year 2014-15). Corporate income tax return for the years 2014 & 2015 submitted under section 82BB corresponding to Assessment Years 2015-16 & 2016-17. Tax assessments for income years 1995,1996, 1997, 2007, 2009 ,2010, 2011 and 2012 were completed but these were referred to the Hon'ble High Court on the application made by the Bank for some disputed points.

14.2.2 Advance corporate income tax

In Bangladesh:

Balance at 01 January 2017	12,514,607,419	11,180,990,162
<u>Add: Paid during the year</u>	54,617,693	1,241,741,245
Tax withheld during the year	23,509,562	91,876,011
	78,127,255	1,333,617,256
<u>Less: Transfer/Adjustment during the year</u>	-	-
Balance at March 31	12,592,734,674	12,514,607,419
<b>Advance tax of ABBL, Mumbai Branch</b>	<b>95,161,582</b>	<b>81,283,979</b>
	<b>12,687,896,256</b>	<b>12,595,891,397</b>

### 14.3 Provision against other assets

	31.03.2017 Taka	31.12.2016 Taka
Provision for		
Prepaid legal expenses	86,030,000	85,030,000
Protested bills	26,065,610	26,065,610
Others	126,103,359	126,103,359
	<b>238,198,969</b>	<b>237,198,969</b>

Provision against other assets was made as per BRPD Circular # 14 dated 25 June 2001 issued by Bangladesh Bank.

#### 14.3.1 Calculation of Provision against other assets

	Outstanding amount	Base for Provision	Rate	Provisions Requirement	Provisions Maintained
Prepaid legal expenses	86,012,637	86,012,637	50% & 100%	43,006,318	86,030,000
Protested bills	23,743,304	23,743,304	100%	23,743,304	26,065,610
Others	93,589,571	93,589,571	100%	93,589,571	126,103,359
<b>Required provision for other assets</b>				<b>160,339,194</b>	<b>238,198,969</b>
Total provision requirement					160,339,194
Total provision maintained					238,198,969
<b>Excess provision maintained at December 31, 2016</b>					<b>77,859,775</b>

### 14.4 Provision for off balance sheet items

Balance at 01 January	860,000,000	860,000,000
Less: Transferred to general reserve	-	-
Add: Provision made during the period	-	-
Less: Adjustment during the period	-	-
	<b>860,000,000</b>	<b>860,000,000</b>

#### 14.4.1 Particulars of required provision for Off-Balance Sheet Items

	Base for Provision	Rate (%)	31.03.2017	31.12.2016
Acceptances and endorsements	31,878,376,327	1%	318,783,763	242,564,308
Letters of guarantee	14,455,236,553	1%	144,552,366	123,274,102
Irrevocable letters of credit	23,133,255,290	1%	231,332,553	236,507,242
Bills for collection	5,986,778,008	1%	59,867,780	61,096,751
Others	459,597,946	1%	4,595,979	-
<b>Total Off Balance Sheet Items &amp; required provision</b>	<b>75,913,244,124</b>		<b>759,132,441</b>	<b>663,442,402</b>
Total provision maintained			860,000,000	860,000,000
<b>Excess provision at March 31, 2017</b>			<b>100,867,559</b>	<b>196,557,598</b>

No provision has been maintained against Off Balance Sheet items of Mumbai Branch amounting Tk. 3,380,300,547.67 as per Reserve Bank of India (RBI) guidelines.

### 14.5 Provision against investments

Balance at 01 January	1,550,053,000	1,875,053,000
Add: Provision made during the period	-	25,000,000
Less: Transferred to general provision for loans and advances	-	350,000,000
	<b>1,550,053,000</b>	<b>1,550,053,000</b>
Total provision maintained for Investment	1,550,053,000	1,550,053,000
Total provision requirement for Investment	1,350,324,411	1,547,018,037
<b>Excess provision at March 31</b>	<b>199,728,589</b>	<b>3,034,963</b>

#### 14(a) Consolidated Other liabilities

AB Bank Limited	26,632,853,987	24,126,225,778
AB Investment Limited	531,426,939	613,737,751
AB International Finance Limited	46,081,019	55,835,113
AB Securities Limited	884,302,106	699,671,854
Cashlink Bangladesh Limited (CBL)	9,914,506	9,914,506
AB Exchange (UK) Ltd.	-	-
	28,104,578,557	25,505,385,002
Less: Inter-group transaction	280,260,528	322,893,637
	<b>27,824,318,029</b>	<b>25,182,491,365</b>



	31.03.2017 Taka	31.12.2016 Taka
<b>15. Share Capital</b>	<b>6,738,936,140</b>	<b>6,738,936,140</b>
<b>15.1 Authorised Capital</b>		
1,500,000,000 ordinary shares of Tk. 10 each	<b>15,000,000,000</b>	<b>15,000,000,000</b>
<b>15.2 Issued, Subscribed and Paid-up Capital</b>		
10,000,000 ordinary shares of Taka 10 each issued for cash	100,000,000	100,000,000
5,000,000 ordinary shares of Taka 10 each issued for rights	50,000,000	50,000,000
658,893,614 ordinary shares of Taka 10 each issued as bonus shares	6,588,936,140	6,588,936,140
	<b>6,738,936,140</b>	<b>6,738,936,140</b>
<b>16. Statutory reserve</b>		
<b>In Bangladesh</b>		
Opening balance	6,256,894,064	5,888,708,849
Add: Addition during the period	-	368,185,215
Add./less Adjustment for Foreign Exchange Rate Fluctuation	-	-
	6,256,894,064	6,256,894,064
<b>Outside Bangladesh - ABBL, Mumbai Branch</b>		
Opening balance	238,743,376	222,494,695
Add: Addition during the period	-	20,527,152
Add: Transferred from Investment fluctuation reserve	-	-
Add/(Less): Adjustment for Foreign Exchange Rate Fluctuation	13,799,740	(4,278,471)
	252,543,116	238,743,376
	<b>6,509,437,180</b>	<b>6,495,637,440</b>
<b>17. Other reserve</b>		
General reserve	1,222,199,200	1,222,199,200
Assets revaluation reserve	1,301,708,357	1,303,760,781
Investment revaluation reserve	501,893,546	544,262,857
Foreign exchange revaluation for investment in foreign operation	-	-
	<b>3,025,801,103</b>	<b>3,070,222,838</b>
<b>17(a) Consolidated Other reserve</b>		
AB Bank Limited	3,025,801,103	3,070,222,838
AB Investment Limited	-	-
AB International Finance Limited	81,845,153	81,237,501
AB Securities Limited	101,934,926	101,934,926
Cashlink Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	<b>3,209,581,182</b>	<b>3,253,395,264</b>
<b>18. Retained earnings</b>		
Opening balance	6,809,663,765	6,830,946,921
Less. Adjustment for investment in Amana Bank	(738,924)	180,140,019
Add: Post-tax profit for the year	110,306,447	1,304,670,423
Less: Transfer to statutory reserve	-	388,712,367
Cash dividend	-	-
Bonus shares issued	-	748,770,680
	<b>6,919,231,288</b>	<b>6,817,994,278</b>
Add/(Less): Transferred from Assets Revaluation Reserve	2,052,424	1,774,401
Add/(Less): Retained earnings adjustment	(2,415,907)	-
Add/(Less): Foreign Exchange Translation gain/(loss)	30,679,282	(10,104,914)
	<b>6,949,547,086</b>	<b>6,809,663,765</b>
<b>18(a) Consolidated Retained earnings</b>		
AB Bank Limited	6,949,547,086	6,809,663,765
AB Investment Limited	712,934,508	635,065,186
AB International Finance Limited	114,734,564	84,608,098
AB Securities Limited	174,500,711	166,317,601
Cashlink Bangladesh Limited (CBL)	(184,797,361)	(185,493,381)
AB Exchange (UK) Ltd.	-	-
	7,766,919,508	7,510,161,269
Add./Less): Adjustment made during the year	320,011,718	307,674,218
Minority Interest	(18,325,740)	(18,402,628)
	<b>8,105,256,966</b>	<b>7,836,238,115</b>

	31.03.2017 Taka	31.12.2016 Taka
<b>18(b) Minority Interest</b>		
AB Investment Limited	9,910	9,797
AB Securities Limited	458,701	451,527
Cashlink Bangladesh Limited	9,520,264	9,450,662
	<b>9,988,874</b>	<b>9,911,986</b>
<b>19. Contingent liabilities</b>	<b>79,293,544,672</b>	<b>73,478,914,136</b>
<b>19.1 Letters of guarantee</b>		
Money for which the Bank is contingently liable in respect of guarantees issued favoring:		
Directors	-	-
Government	-	-
Banks and other financial institutions	218,934,377	126,303,800
Others	14,236,302,176	13,794,003,122
	<b>14,455,236,553</b>	<b>13,920,306,922</b>
	<b>Jan'17- Mar'17 Taka</b>	<b>Jan'16- Mar'16 Taka</b>
<b>20. Profit and loss account</b>		
<u>Income:</u>		
Interest, discount and similar income	5,226,812,525	5,960,441,943
Dividend income	58,242,595	43,467,937
Fee, commission and brokerage	460,267,772	463,334,081
Gains less losses arising from investment securities	91,764,047	39,657,184
Gains less losses arising from dealing in foreign currencies	262,778,515	208,208,930
Other operating income	30,559,592	30,290,333
Gains less losses arising from dealing securities	340,465,742	(118,622,065)
Income from non-banking assets	-	-
Profit less losses on interest rate changes	-	-
	<b>6,470,890,788</b>	<b>6,626,778,342</b>
<u>Expenses:</u>		
Interest, fee and commission	3,534,728,141	3,872,575,079
Administrative expenses	974,517,926	923,607,584
Other operating expenses	276,314,487	340,782,405
Depreciation and amortization on banking assets	78,482,398	80,405,316
Losses on loans and advances	-	-
	<b>4,864,042,952</b>	<b>5,217,370,384</b>
	<b>1,606,847,837</b>	<b>1,409,407,957</b>
<b>21. Interest income/profit on investments</b>		
Interest on loans and advances:		
Loans and advances	4,073,746,006	4,925,281,382
Bills purchased and discounted	56,949,328	170,626,671
	<b>4,130,695,334</b>	<b>5,095,908,053</b>
*Less. Incentive for good borrowers	-	-
	<b>4,130,695,334</b>	<b>5,095,908,053</b>
Interest on:		
Calls and placements	95,229,960	89,365,877
Balance with foreign banks	876,301	266,421
Reverse Repo	82,138	1,331,314
Balance with Bangladesh Bank	861,897	246,617
	<b>97,050,296</b>	<b>91,210,230</b>
	<b>4,227,745,630</b>	<b>5,187,118,283</b>

	Jan'17- Mar'17 Taka	Jan'16- Mar'16 Taka
<b>21(a). Consolidated Interest income/profit on investments</b>		
AB Bank Limited	4,227,745,630	5,187,118,283
AB International Finance Limited	15,802,438	12,451,497
AB Investment Limited	105,249,343	99,735,086
AB Securities Limited	18,673,603	17,613,876
Cashlink Bangladesh Limited (CBL)	781,250	-
AB Exchange (UK) Ltd.	-	-
	4,368,252,264	5,316,918,743
Less: Intercompany Transactions	1,546,310	1,340,158
	<b>4,366,705,954</b>	<b>5,315,578,585</b>
<b>22. Interest/profit paid on deposits, borrowings, etc.</b>		
Interest on deposits:		
Fixed deposits	1,744,859,004	2,140,016,333
Savings deposits	174,219,519	179,491,852
Special notice deposits	687,425,246	610,476,888
Other deposits	479,944,858	484,675,457
	3,086,448,626	3,414,660,529
Interest on borrowings:		
Local banks, financial institutions including Bangladesh Bank	276,909,654	284,476,199
Subordinated Bond	171,369,861	173,438,352
	<b>3,534,728,141</b>	<b>3,872,575,079</b>
<b>22(a). Consolidated Interest/profit paid on deposits, borrowings, etc.</b>		
AB Bank Limited	3,534,728,141	3,872,575,079
AB Investment Limited	6,569,444	9,511,110
AB International Finance Limited	1,635,528	1,420,827
AB Securities Limited	6,783,562	7,009,630
Cashlink Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	<b>3,549,716,676</b>	<b>3,890,516,646</b>
Less: Intercompany Transactions	2,204,872	2,006,038
	<b>3,547,511,804</b>	<b>3,888,510,609</b>
<b>23. Investment income</b>		
Capital gain on sale of shares	91,764,047	39,657,184
Interest on treasury bills	14,923,733	27,734,504
Dividend on shares	58,242,595	43,467,937
Income from Amana Bank Limited as Associates	5,051,522	-
Interest on debentures	-	-
Interest on treasury bonds	977,724,386	742,580,702
Gain/(Loss) on treasury bills and treasury bonds	340,465,742	(118,622,065)
Interest on other bonds & others	1,367,254	3,008,454
	<b>1,489,539,279</b>	<b>737,826,715</b>
<b>23(a). Consolidated Investment income</b>		
AB Bank Limited	1,489,539,279	737,826,715
AB Investment Limited	11,902,482	3,002,793
AB International Finance Limited	-	-
AB Securities Limited	1,820,504	725,835
Cashlink Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	<b>1,503,262,265</b>	<b>741,555,344</b>

(\*) Inter-company transactions includes dividend income from AB International Finance Limited.

	Jan'17- Mar'17 Taka	Jan'16- Mar'16 Taka
<b>24. Commission, exchange and brokerage</b>		
Other fees, commission and service charges	248,724,074	257,101,455
Commission on letters of credit	171,768,456	163,490,108
Commission on letters of guarantee	39,775,242	42,742,517
Exchange gains less losses arising from dealings in foreign currencies	262,778,515	208,208,930
	<b>723,046,287</b>	<b>671,543,010</b>
<b>24(a). Consolidated Commission, exchange and brokerage</b>		
AB Bank Limited	723,046,287	671,543,010
AB Investment Limited	23,148,349	9,441,118
AB International Finance Limited	14,257,637	11,143,595
AB Securities Limited	30,890,545	11,002,402
Cashlink Bangladesh Limited (CBL)	-	31,502,703
AB Exchange (UK) Ltd.	-	-
	<b>791,342,818</b>	<b>734,632,829</b>
Less: Intercompany Transactions	-	29,550,973
	<b>791,342,818</b>	<b>705,081,856</b>
<b>25. Other income</b>		
Locker rent, insurance claim and others	1,971,618	1,266,019
Recoveries on loans previously written off	262,328	474,005
Recoveries on telex, telephone, fax, etc.	20,491,706	21,488,974
Recoveries on courier, postage, stamp, etc.	7,356,419	6,933,913
Non-operating income (*)	477,521	127,422
	<b>30,559,592</b>	<b>30,290,333</b>
(*) Non-operating income includes sale of scrap items.		
<b>25(a). Consolidated other income</b>		
AB Bank Limited	30,559,592	30,290,333
AB Investment Limited	2,937,692	2,316,077
AB International Finance Limited	16,904,810	12,347,791
AB Securities Limited	204,877	159,625
Cashlink Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	50,606,972	45,113,826
Less: Inter company transactions	2,037,692	2,053,183
	<b>48,569,280</b>	<b>43,060,643</b>
<b>26. Salary and allowances</b>		
Basic salary, provident fund contribution and all other allowances	663,089,832	619,144,907
Festival and incentive bonus	-	-
	<b>663,089,832</b>	<b>619,144,907</b>
<b>26(a). Consolidated salary and allowances</b>		
AB Bank Limited	663,089,832	619,144,907
AB Investment Limited	3,472,097	3,548,832
AB International Finance Limited	6,707,845	6,307,086
AB Securities Limited	5,830,864	5,852,783
Cashlink Bangladesh Limited (CBL)	63,348	54,801
AB Exchange (UK) Ltd.	-	231,346
	<b>679,163,986</b>	<b>635,139,755</b>

	Jan'17- Mar'17 Taka	Jan'16- Mar'16 Taka
<b>27. Rent, taxes, insurance, electricity, etc.</b>		
Rent, rates and taxes	109,307,811	99,296,647
Electricity, gas, water, etc.	43,186,582	37,810,175
Insurance	19,682,510	19,450,832
	<b>172,176,903</b>	<b>156,557,654</b>
<b>27(a). Consolidated Rent, taxes, insurance, electricity, etc.</b>		
AB Bank Limited	172,176,903	156,557,654
AB Investment Limited	223,168	458,455
AB International Finance Limited	1,918,007	1,854,395
AB Securities Limited	1,976,653	1,941,166
Cashlink Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	174,075
	176,294,732	160,985,746
Less: Inter company transactions	1,379,130	1,379,130
	<b>174,915,602</b>	<b>159,606,616</b>
<b>28. Legal expenses</b>		
Legal expenses	<b>779,385</b>	<b>13,931,436</b>
<b>28(a). Consolidated Legal expenses</b>		
AB Bank Limited	779,385	13,931,436
AB Investment Limited	74,750	-
AB International Finance Limited	-	-
AB Securities Limited	-	5,950
Cashlink Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	<b>854,135</b>	<b>13,937,386</b>
<b>29. Postage, stamp, telecommunication, etc.</b>		
Telex, fax, internet, wireless link, SWIFT, etc.	24,922,039	24,764,896
Telephone	2,220,135	2,861,115
Postage, stamp and shipping	9,617,236	9,037,477
	<b>36,759,411</b>	<b>36,663,488</b>
<b>29(a). Consolidated Postage, stamp, telecommunication, etc.</b>		
AB Bank Limited	36,759,411	36,663,488
AB Investment Limited	145,725	169,464
AB International Finance Limited	1,288,443	1,060,929
AB Securities Limited	389,748	392,492
Cashlink Bangladesh Limited (CBL)	-	75
AB Exchange (UK) Ltd.	-	45,938
	38,583,327	38,332,386
Less: Inter company transactions	-	(1,050,973)
	<b>38,583,327</b>	<b>37,281,413</b>
<b>30. Stationery, printing, advertisements, etc.</b>		
Printing and stationery	32,928,414	28,012,748
Publicity, advertisement, etc.	8,186,807	10,270,909
	<b>41,115,221</b>	<b>38,283,657</b>

	Jan'17- Mar'17 Taka	Jan'16- Mar'16 Taka
<b>30(a). Consolidated Stationery, printing, advertisements, etc.</b>		
AB Bank Limited	41,115,221	38,283,657
AB Investment Limited	30,494	85,257
AB International Finance Limited	8,536	3,554
AB Securities Limited	117,612	165,365
Cashlink Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	<b>41,271,863</b>	<b>38,537,834</b>

**31. Directors' fees**

Directors' fees	556,600	602,600
Meeting expenses	2,235,652	235,042
	<b>2,792,252</b>	<b>837,642</b>

Directors' fees includes fees for attending the meeting of the Board, Executive Committee, Audit Committee, Risk Management Committee and Shariah Council.

**31(a). Consolidated Directors' fees**

AB Bank Limited	2,792,252	837,642
AB Investment Limited	-	66,670
AB International Finance Limited	-	-
AB Securities Limited	93,333	80,000
Cashlink Bangladesh Limited (CBL)	-	80,000
AB Exchange (UK) Ltd.	-	-
	<b>2,885,585</b>	<b>1,064,312</b>

**32. Auditors' fees**

Statutory	360,528	321,323
Others	193,932	729,391
	<b>554,460</b>	<b>1,050,713</b>

**32(a). Consolidated Auditors' fees**

AB Bank Limited	554,460	1,050,713
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	<b>554,460</b>	<b>1,050,713</b>

**33. Depreciation and repairs of Bank's assets**

Depreciation :

Electrical appliances	27,236,080	33,790,000
Furniture and fixtures	3,258,404	3,224,275
Office appliances	528,250	578,796
Building	4,627,043	4,767,682
Motor vehicles	16,501,928	11,543,314
	<b>52,151,704</b>	<b>53,904,067</b>

	Jan'17- Mar'17 Taka	Jan'16- Mar'16 Taka
<u>Repairs:</u>		
Motor vehicles	11,277,271	10,744,012
Electrical appliances	17,559,683	18,064,697
Office premises and others	24,426,073	23,904,501
Furniture and fixtures	540,725	407,372
Office appliances	1,660,997	1,017,504
	<b>55,464,750</b>	<b>54,138,087</b>
	107,616,454	108,042,154
<b>Amortization of Intangible Assets</b>	<b>26,330,694</b>	<b>26,501,249</b>
	<b>133,947,148</b>	<b>134,543,403</b>

**33(a). Consolidated Depreciation and repairs of Bank's assets**

AB Bank Limited	133,947,148	134,543,403
AB Investment Limited	4,563,959	4,667,229
AB International Finance Limited	66,775	83,901
AB Securities Limited	396,384	559,321
Cashlink Bangladesh Limited (CBL)	18,170	18,170
AB Exchange (UK) Ltd.	-	611,401
	<b>138,992,435</b>	<b>140,483,425</b>

**34. Other expenses**

Contractual service	114,443,147	134,658,743
Petrol, oil and lubricant	18,913,146	18,516,686
Software expenses	18,494,840	34,764,630
Entertainment	16,556,063	10,565,730
Travelling	10,491,431	4,212,826
Subscription, membership and sponsorship	11,992,455	56,778,632
Training, seminar and workshop	5,999,657	5,564,025
Local conveyance	2,470,042	2,223,561
Professional charges	9,330,555	11,901,434
Books, newspapers and periodicals	524,802	543,085
Branch opening expenses	104,348	125,275
Bank Charges	14,860,049	16,293,698
Sundry expenses (*)	52,133,953	44,634,083
	<b>276,314,487</b>	<b>340,782,405</b>

(\*) Sundry expenses includes business promotion, rebate to foreign correspondents, donation & dress employees etc.

**34(a). Consolidated other expenses**

AB Bank Limited	276,314,487	340,782,405
AB Investment Limited	3,567,314	1,252,528
AB International Finance Limited	505,005	488,061
AB Securities Limited	2,191,993	1,830,285
Cashlink Bangladesh Limited (CBL)	1,610	920
AB Exchange (UK) Ltd.	-	552,649
	<b>282,580,410</b>	<b>344,906,848</b>
Less: Inter company transactions	-	28,508,173
	<b>282,580,410</b>	<b>316,398,674</b>

**35. Provision against loans and advances**

On un-classified loans	12,400,000	200,400,000
On classified loans	1,726,842,687	162,402,260
	<b>1,739,242,687</b>	<b>362,802,260</b>

	Jan'17- Mar'17 Taka	Jan'16- Mar'16 Taka
<b>35(a). Consolidated provision against loans and advances</b>		
AB Bank Limited	1,739,242,687	362,802,260
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	<b>1,739,242,687</b>	<b>362,802,260</b>
<b>36. Provisions for diminution in value of investments</b>		
In quoted shares	-	-
<b>36(a). Consolidated provisions for diminution in value of investments</b>		
AB Bank Limited	-	-
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	1,875,000	1,586,000
Cashlink Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	<b>1,875,000</b>	<b>1,586,000</b>
<b>37. Other provision</b>		
Provision for off balance sheet items	-	-
Provision for Other assets	1,079,246	2,000,000
	<b>1,079,246</b>	<b>2,000,000</b>
Provision for other assets included prepaid legal expenses, protested bills and others has been made as per Bangladesh Bank BRPD Circular # 14 dated 25 June 2001.		
<b>37(a). Consolidated other provisions</b>		
AB Bank Limited	1,079,246	2,000,000
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cashlink Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	<b>1,079,246</b>	<b>2,000,000</b>
<b>38. Appropriations</b>		
Retained earnings - brought forward	6,809,663,765	6,830,946,921
Less: Adjustment for investment in Amana Bank	738,924	180,140,019
Add: Post-tax profit for the year	110,306,447	1,304,670,423
	6,919,231,287	7,955,477,324
Less: Dividend-		
Cash dividend	-	-
Bonus shares issued	-	748,770,680
	6,919,231,287	7,206,706,644
<b>Transferred to</b>		
Statutory reserve	-	388,712,367
General reserve	-	-
Proposed dividend	-	-
	-	388,712,367
<b>Retained earnings</b>	<b>6,919,231,287</b>	<b>6,817,994,277</b>
Add: Transferred from Assets Revaluation Reserve	2,052,424	1,774,401
Less: Adjustment during the year	(2,415,907)	-
Add: Foreign Exchange translation gain/(Loss)	30,679,282	(10,104,914)
	<b>6,949,547,086</b>	<b>6,809,663,765</b>



	Jan'17- Mar'17 Taka	Jan'16- Mar'16 Taka
<b>39. Earnings Per Share (EPS)</b>		
Profit after taxation	110,306,447	530,577,256
Number of ordinary shares outstanding	673,893,614	673,893,614
Earnings Per Share	<b>0.16</b>	<b>0.79</b>

**39.(a) Consolidated Earnings Per Share**

Net Profit attributable to the shareholders of parent company	238,372,018	644,368,702
Number of ordinary shares outstanding	673,893,614	673,893,614
Earnings Per Share	<b>0.35</b>	<b>0.96</b>

Earnings Per Share (EPS) has been computed by dividing the basic earnings by the number of ordinary shares outstanding as of March 31, 2017 in terms of Bangladesh Accounting Standard (BAS)-33. According to BAS-33, EPS for the period ended March 31, 2016 was restated for the issues of bonus share in 2015.

**40. Receipts from other operating activities**

Interest on treasury bills, bonds, debenture and others	1,426,245,161	694,358,779
Exchange earnings	262,778,515	208,208,930
Recoveries on telex, telephone, fax, etc.	20,491,706	21,488,974
Recoveries on courier, postage, stamp, etc.	7,356,419	6,933,913
Non-operating income	477,521	127,422
Others	1,971,618	1,266,019
	<b>1,719,320,940</b>	<b>932,384,037</b>

**41. Payments for other operating activities**

Rent, taxes, insurance, electricity, etc.	172,176,903	156,557,654
Postage, stamps, telecommunication, etc.	36,759,411	36,663,488
Repairs of Bank's assets	55,464,750	54,136,115
Legal expenses	779,385	13,931,436
Auditor's fees	554,460	1,050,713
Directors' fees	2,792,252	837,642
Other Expenses	276,314,487	340,782,405
	<b>544,841,648</b>	<b>603,959,453</b>