

AB Bank Limited & its Subsidiaries

Consolidated Balance Sheet As at 30 September 2012

	Notes	30.09.2012 Taka	31.12.2011 Taka
PROPERTY AND ASSETS			
Cash	3(a)	9,812,168,514	9,361,503,594
In hand (including foreign currencies)	3.1(a)	1,168,250,877	997,917,256
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2(a)	8,643,917,637	8,363,586,338
Balance with other banks and financial institutions		7,160,940,694	6,695,213,100
In Bangladesh	4.1(a)	5,143,226,067	5,664,958,585
Outside Bangladesh	4.2(b)	2,017,714,627	1,030,254,515
Money at call and on short notice	5(a)	967,980,000	665,830,000
Investments	6(a)	23,687,954,629	22,484,125,659
Government	6.1(a)	17,023,627,115	16,113,627,582
Others	6.2(a)	6,664,327,514	6,370,498,077
Loans and advances		112,818,959,643	102,470,139,419
Loans, cash credits, overdrafts, etc.	7(a)	110,295,987,985	99,504,751,956
Bills purchased and discounted	8(a)	2,522,971,658	2,965,387,463
Fixed assets including premises, furniture and fixtures	9(a)	4,949,983,228	4,765,983,040
Other assets	10(a)	9,512,553,574	7,961,956,431
Non-banking assets		-	-
Total Assets		168,910,540,281	154,404,751,243
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11(a)	7,459,148,789	10,698,189,571
Deposits and other accounts	12(a)	129,740,569,055	115,825,485,296
Current account and other accounts		14,243,925,998	12,505,345,551
Bills payable		941,076,554	1,251,812,196
Savings bank deposits		14,657,093,061	13,949,303,799
Fixed deposits		77,542,302,193	67,763,226,169
Bearer certificates of deposit		130,325,000	130,325,000
Other deposits		22,225,846,249	20,225,472,581
Other liabilities	13(a)	15,852,749,736	12,884,286,108
Total Liabilities		153,052,467,580	139,407,960,975
Equity			
Equity attributable to equity holders of the parent company		15,878,937,157	15,011,653,184
Paid-up capital	14	4,423,336,680	3,686,113,900
Statutory reserve	15	4,421,419,371	4,390,197,275
Other reserve	16(a)	1,562,359,600	1,565,712,112
Retained earnings	17(a)	5,471,821,506	5,369,629,897
Minority Interest	17(b)	(20,864,456)	(14,862,916)
Total Equity		15,858,072,701	14,996,790,268
Total Liabilities and Equity		168,910,540,281	154,404,751,243

	30.09.2012	31.12.2011
Notes	Taka	Taka
Off-Balance Sheet Items		
Contingent liabilities		
	18	55,694,146,780
		52,595,442,736
Acceptances and endorsements	17,375,584,024	16,470,438,248
Letters of guarantee	11,505,782,991	10,810,514,210
Irrevocable letters of credit	16,300,366,836	14,554,983,345
Bills for collection	10,512,412,929	10,759,506,933
Other contingent liabilities	-	-
Other commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	55,694,146,780	52,595,442,736
Other memorandum items		
	3,985,906,100	3,326,106,451
Value of traveller's cheques	-	-
Value of savings certificates (Sanchaya Patra)	3,985,906,100	3,326,106,451

The annexed notes form an integral part of the Consolidated Balance Sheet.

Sd/-
Mahadev Sarker FCA
Chief Financial Officer

Sd/-
M. Fazlur Rahman
President & Managing Director

Dhaka, October 30, 2012

AB Bank Limited & its Subsidiaries
Consolidated Profit and Loss Account

For the period ended 30 September 2012

	Notes	Jan'12- Sept.'12 Taka	Jan'11- Sept.'11 Taka	July to Sept. '12 Taka	July to Sept. '11 Taka
OPERATING INCOME					
Interest income	20(a)	12,108,888,530	10,048,491,116	4,056,319,212	3,613,424,094
Interest paid on deposits and borrowings, etc.	21(a)	(9,451,840,991)	(7,519,035,541)	(3,143,629,237)	(2,758,769,103)
Net interest income		2,657,047,539	2,529,455,575	912,689,975	854,654,991
Investment income	22(a)	1,778,897,340	1,496,488,718	716,278,968	507,254,558
Commission, exchange and brokerage	23(a)	2,027,703,380	1,961,424,244	596,892,556	609,989,105
Other operating income	24(a)	161,800,041	222,168,002	53,839,538	73,321,736
		3,968,400,761	3,680,080,964	1,367,011,062	1,190,565,399
Total operating income (a)		6,625,448,300	6,209,536,540	2,279,701,038	2,045,220,390
OPERATING EXPENSES					
Salary and allowances	25(a)	1,427,020,017	1,258,569,964	488,190,327	488,167,850
Rent, taxes, insurance, electricity, etc.	26(a)	311,857,693	251,430,912	111,687,117	92,303,258
Legal expenses	27(a)	4,796,876	4,142,378	2,127,090	1,683,807
Postage, stamps, telecommunication, etc.	28(a)	111,859,702	83,965,297	37,925,355	28,764,133
Stationery, printing, advertisement, etc.	29(a)	127,945,452	102,799,212	36,199,672	37,110,728
Chief executive's salary and fees		5,837,484	7,174,576	2,846,250	2,611,942
Directors' fees	30(a)	1,920,265	1,668,657	650,525	686,438
Auditors' fees	31(a)	3,510,149	1,136,438	1,440,529	-
Charges on loan losses		-	-	-	-
Depreciation and repairs of Bank's assets	32(a)	355,572,202	305,411,809	120,091,635	93,252,124
Other expenses	33(a)	813,207,807	684,316,131	281,501,129	265,905,729
Total operating expenses (b)		3,163,527,646	2,700,615,375	1,082,659,628	1,010,486,009
Profit before provision (c = a-b)		3,461,920,653	3,508,921,165	1,197,041,409	1,034,734,381
Provision against loans and advances	34(a)	661,800,000	403,062,019	160,000,000	177,994,532
Provision for diminution in value of investments	35(a)	305,169,934	102,903,964	303,265,832	-
Other provisions	36(a)	50,000,000	60,000,000	-	-
Total provision (d)		1,016,969,934	565,965,983	463,265,832	177,994,532
Profit before taxation (c-d)		2,444,950,720	2,942,955,182	733,775,578	856,739,849
Provision for taxation		1,408,968,755	1,576,069,687	456,040,101	421,932,351
Net profit after taxation		1,035,981,965	1,366,885,495	277,735,476	434,807,498
Appropriations					
Statutory reserve		31,470,678	-	1,385,771	-
General reserve		-	-	-	-
Dividends, etc		-	-	-	-
		31,470,678	-	1,385,771	-
Retained surplus		1,004,511,287	1,366,885,495	276,349,705	434,807,498
Minority Interest		(6,001,542)	(10,957,469)	(3,466,557)	200,900
Net Profit attributable to the shareholders of Parent Company		1,010,512,829	1,377,842,964	279,816,262	434,606,598
Consolidated Earnings Per Share (EPS)	37(a)	2.28	3.11	0.63	0.98

The annexed notes form an integral part of the Consolidated Profit and Loss Account.

Sd/-
Mahadev Sarker FCA
Chief Financial Officer

Sd/-
M. Fazlur Rahman
President & Managing Director

Dhaka, October 30, 2012

AB Bank Limited & its Subsidiaries
Consolidated Cash Flow Statement
For the period ended 30 September 2012

	Jan'12- Sept.'12 Taka	Jan'11- Sept.'11 Taka
Cash Flows from Operating Activities		
Interest receipts	12,108,888,530	10,048,491,116
Interest payments	(9,451,840,991)	(7,519,035,541)
Dividend receipts	29,708,633	40,347,759
Fee and commission receipts	1,385,154,215	1,401,806,535
Recoveries on loans previously written off	20,207,029	67,909,693
Payments to employees	(1,432,857,501)	(1,265,744,540)
Payments to suppliers	(131,455,601)	(103,935,650)
Income taxes paid	(1,545,036,232)	(1,952,017,807)
Receipts from other operating activities	2,533,330,884	2,170,016,978
Payments for other operating activities	(1,340,970,310)	(1,098,450,387)
Operating profit before changes in operating assets & liabilities	<u>2,175,128,656</u>	<u>1,789,388,155</u>
Increase/decrease in operating assets and liabilities		
Loans and advances to customers	(10,348,820,224)	(4,191,255,122)
Other assets	(253,141,718)	191,558,012
Deposits from other banks	(121,762,378)	819,194,000
Deposits from customers	14,036,846,136	18,800,221,342
Trading liabilities (short-term borrowings)	(2,810,164,469)	(7,133,655,019)
Other liabilities	870,609,023	(909,203,447)
	<u>1,373,566,371</u>	<u>7,576,859,766</u>
Net cash flow from operating activities (a)	<u>3,548,695,027</u>	<u>9,366,247,922</u>
Cash Flows from Investing Activities		
(Purchase)/ sale of government securities	(909,792,233)	(3,800,496,604)
(Purchase)/ sale of trading securities, shares, bonds, etc.	(293,829,437)	(1,677,754,070)
(Purchase)/ sale of property, plant and equipment	(433,780,238)	(331,101,692)
Net cash used in investing activities (b)	<u>(1,637,401,907)</u>	<u>(5,809,352,365)</u>
Cash Flows from Financing Activities		
Increase/(decrease) of long-term borrowings	(428,876,313)	(344,497,876)
Dividend paid	(263,666,992)	(314,580,442)
Net cash (used in)/flow from financing activities (c)	<u>(692,543,305)</u>	<u>(659,078,318)</u>
Net increase in cash (a+b+c)	1,218,749,815	2,897,817,239
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at beginning of the period	16,727,865,994	11,834,763,309
Cash and cash equivalents at end of the period (*)	<u>17,946,615,808</u>	<u>14,732,580,548</u>
(*) Cash and cash equivalents:		
Cash	1,168,250,877	844,460,739
Prize bonds	5,526,600	2,558,500
Money at call and on short notice	967,980,000	199,927,577
Balance with Bangladesh Bank and its agent bank(s)	8,643,917,637	6,986,348,592
Balance with other banks and financial institutions	7,160,940,694	6,699,285,139
	<u>17,946,615,808</u>	<u>14,732,580,548</u>

Net operating cash flow per share

8.02

21.17

Sd/-
Mahadev Sarker FCA
 Chief Financial Officer

Sd/-
M. Fazlur Rahman
 President & Managing Director

Dhaka, October 30, 2012

AB Bank Limited & its Subsidiaries
Consolidated Statement of Changes in Equity
For the period ended 30 September 2012

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Foreign Exchange revaluation reserve on investment in foreign operation	Investment revaluation reserve	Minority Interest	Retained earnings	Total
Balance at 01 January 2012	3,686,113,900	4,390,197,275	121,667,832	1,335,395,306	93,314,389	15,334,585	(14,862,916)	5,369,629,897	14,996,790,268
Adjustment	-	-	-	-	-	-	-	-	-
Bonus for 2011:									
5 % Cash Dividend	-	-	-	-	-	-	-	(184,305,695)	(184,305,695)
20% Stock Dividend	737,222,780	-	-	-	-	-	-	(737,222,780)	-
Minority Interest	-	-	-	-	-	-	-	-	-
Restated Opening Balance	4,423,336,680	4,390,197,275	121,667,832	1,335,395,306	93,314,389	15,334,585	(14,862,916)	4,448,101,422	14,812,484,573
Net profit after taxation for the period	-	-	-	-	-	-	-	1,010,512,829	1,010,512,829
Addition/ (Adjustment) made during the period	-	31,470,678	-	(8,579,499)	-	-	(6,001,540)	13,661,070	30,550,709
Foreign Exchange Fluctuation	-	(248,582)	97,550	-	7,890,241	(2,760,803)	-	(453,815)	4,524,590
Balance at 30 September 2012	4,423,336,680	4,421,419,371	121,765,382	1,326,815,807	101,204,630	12,573,781	(20,864,456)	5,471,821,506	15,858,072,701
Balance at 30 September 2011	3,686,113,900	4,388,944,006	115,192,527	1,335,395,306	92,318,605	20,035,776	(50,325,157)	5,403,384,087	14,991,059,050

Sd/-
Mahadev Sarker FCA
Chief Financial Officer

Sd/-
M. Fazlur Rahman
President & Managing Director

Dhaka, October 30, 2012

AB Bank Limited
Balance Sheet
As at 30 September 2012

	Notes	30.09.2012 Taka	31.12.2011 Taka
PROPERTY AND ASSETS			
Cash	3	9,810,521,339	9,361,445,769
In hand (including foreign currencies)	3.1	1,166,603,702	997,859,431
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2	8,643,917,637	8,363,586,338
Balance with other banks and financial institutions	4	8,079,573,564	8,162,327,476
In Bangladesh		5,136,826,104	5,660,375,607
Outside Bangladesh		2,942,747,460	2,501,951,869
Money at call and on short notice	5	967,980,000	665,830,000
Investments	6	22,860,892,362	21,556,049,158
Government	6.1	17,023,627,115	16,113,627,582
Others	6.2	5,837,265,247	5,442,421,576
Loans and advances		105,537,196,509	94,638,218,363
Loans, cash credits, overdrafts, etc	7	104,426,381,496	93,411,192,735
Bills purchased and discounted	8	1,110,815,013	1,227,025,629
Fixed assets including premises, furniture and fixtures	9	4,291,245,925	4,052,064,920
Other assets	10	14,803,994,485	14,526,900,984
Non-banking assets		-	-
Total Assets		166,351,404,183	152,962,836,671
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	6,990,520,981	10,248,189,572
Deposits and other accounts	12	129,760,494,027	116,151,864,140
Current accounts and other accounts		14,245,618,216	12,507,581,473
Bills payable		941,076,553	1,251,812,196
Savings bank deposits		14,657,093,061	13,949,303,799
Fixed deposits		77,542,302,193	68,077,049,143
Bearer certificates of deposit		130,325,000	130,325,000
Other deposits		22,244,079,004	20,235,792,529
Other liabilities	13	14,236,108,273	11,710,082,452
Total Liabilities		150,987,123,282	138,110,136,164
Capital/Shareholders' Equity			
Total Shareholders' Equity		15,364,280,902	14,852,700,507
Paid-up capital	14	4,423,336,680	3,686,113,900
Statutory reserve	15	4,421,419,371	4,390,197,275
Other reserve	16	1,473,045,918	1,485,273,794
Retained earnings	17	5,046,478,933	5,291,115,537
Total Liabilities and Shareholders' Equity		166,351,404,183	152,962,836,671

	Notes	30.09.2012 Taka	31.12.2011 Taka
Off-Balance Sheet Items			
Contingent liabilities			
	18	55,694,146,780	52,595,442,736
Acceptances and endorsements		17,375,584,024	16,470,438,248
Letters of guarantee	18.1	11,505,782,991	10,810,514,210
Irrevocable letters of credit		16,300,366,836	14,554,983,345
Bills for collection		10,512,412,929	10,759,506,933
Other contingent liabilities		-	-
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		55,694,146,780	52,595,442,736
Other memorandum items			
Value of traveller's cheques		-	-
Value of savings certificates (Sanchaya Patra)		3,985,906,100	3,326,106,451

The annexed notes form an integral part of the Balance Sheet.

Sd/-
Mahadev Sarker FCA
Chief Financial Officer

Sd/-
M. Fazlur Rahman
President & Managing Director

Dhaka, October 30, 2012

AB Bank Limited
Profit and Loss Account
For the period ended 30 September 2012

Notes	Jan'12- Sept.'12 Taka	Jan'11- Sept.'11 Taka	July'12 to Sept. '12 Taka	July'11 to Sept. '11 Taka
OPERATING INCOME				
Interest income	20 11,542,908,304	9,281,870,513	3,890,343,664	3,329,998,737
Interest paid on deposits and borrowings, etc.	21 (9,384,979,175)	(7,496,766,923)	(3,121,104,008)	(2,687,141,741)
Net interest income	2,157,929,130	1,785,103,590	769,239,656	642,035,749
Investment income	22 1,773,770,704	1,442,541,393	713,699,218	502,215,036
Commission, exchange and brokerage	23 1,850,753,589	1,562,602,110	539,309,434	494,800,761
Other operating income	24 98,554,687	138,955,889	30,465,720	33,618,849
	3,723,078,980	3,144,099,393	1,283,474,372	1,030,634,646
Total operating income (a)	5,881,008,110	4,929,202,983	2,052,714,028	1,672,670,396
OPERATING EXPENSES				
Salary and allowances	25 1,365,361,836	1,189,067,456	468,259,010	469,683,873
Rent, taxes, insurance, electricity, etc.	26 295,869,034	230,005,238	106,434,346	86,404,339
Legal expenses	27 4,329,748	3,270,286	2,127,096	1,381,372
Postage, stamps, telecommunication, etc.	28 105,190,817	78,178,414	35,580,722	26,740,140
Stationery, printing, advertisement, etc.	29 126,906,611	99,714,978	35,911,672	36,769,872
Chief executive's salary and fees	5,837,484	7,174,576	2,846,250	2,611,942
Directors' fees	30 1,651,765	1,477,657	523,525	610,438
Auditors' fees	31 3,017,263	756,261	1,526,862	-
Charges on loan losses	-	-	-	-
Depreciation and repairs of Bank's assets	32 294,479,871	253,382,441	99,585,117	76,585,184
Other expenses	33 752,935,809	597,624,278	262,669,339	247,787,760
Total operating expenses (b)	2,955,580,239	2,460,651,586	1,015,463,939	948,574,919
Profit before provision (c = a-b)	2,925,427,871	2,468,551,396	1,037,250,089	724,095,477
Provision against loans and advances	34 661,800,000	403,062,019	160,000,000	177,994,532
Provision for diminution in value of investments	35 305,169,934	102,903,964	303,265,832	-
Other provisions	36 50,000,000	60,000,000	-	-
Total provision (d)	1,016,969,934	565,965,983	463,265,832	177,994,532
Profit before taxation (c-d)	1,908,457,937	1,902,585,414	573,984,257	546,100,945
Provision for taxation	1,200,000,000	1,202,400,000	378,282,436	319,900,000
Net profit after taxation	708,457,937	700,185,414	195,701,821	226,200,945
Appropriations				
Statutory reserve	31,470,678	-	1,385,771	-
General reserve	-	-	-	-
Dividends, etc	-	-	-	-
	31,470,678	-	1,385,771	-
Retained surplus	676,987,259	700,185,414	194,316,050	226,200,945
Earnings Per Share (EPS)	37 1.60	1.58	0.44	0.51

The annexed notes form an integral part of the Profit and Loss Account.

Sd/-
Mahadev Sarker FCA
Chief Financial Officer

Sd/-
M. Fazlur Rahman
President & Managing Director

Dhaka, October 30, 2012

AB Bank Limited
Cash Flow Statement
For the period ended 30 September 2012

	Jan'12- Sept.'12 Taka	Jan'11- Sept.'11 Taka
Cash Flows from Operating Activities		
Interest receipts	11,542,908,304	9,281,870,513
Interest payments	(9,384,979,175)	(7,496,766,923)
Dividend receipts	29,708,633	40,347,759
Fee and commission receipts	1,210,436,513	1,003,207,221
Recoveries on loans previously written off	20,207,029	67,909,693
Payments to employees	(1,371,199,320)	(1,196,242,032)
Payments to suppliers	(129,923,874)	(100,471,239)
Income taxes paid	(1,274,702,316)	(1,432,050,701)
Receipts from other operating activities	2,462,726,805	2,032,634,719
Payments for other operating activities	(1,206,354,964)	(978,276,697)
Operating profit before changes in operating assets & liabilities	1,898,827,636	1,222,162,313
Increase/decrease in operating assets and liabilities		
Loans and advances to customers	(10,898,978,145)	(4,843,896,869)
Other assets	749,578,229	612,323,656
Deposits from other banks	(121,762,378)	819,194,000
Deposits from customers	13,730,392,263	18,208,835,674
Trading liabilities (short-term borrowings)	(2,828,792,278)	(7,137,409,695)
Other liabilities	567,955,008	(336,527,942)
	1,198,392,699	7,322,518,825
Net cash flow from operating activities (a)	3,097,220,335	8,544,681,137
Cash Flows from Investing Activities		
(Purchase)/ sale of government securities	(909,792,233)	(3,800,496,604)
(Purchase)/ sale of trading securities, shares, bonds, etc.	(394,843,671)	(1,220,826,120)
(Purchase)/ sale of property, plant and equipment	(431,362,169)	(257,855,659)
Net cash used in investing activities (b)	(1,735,998,073)	(5,279,178,383)
Cash Flows from Financing Activities		
Increase/(decrease) of long-term borrowings	(428,876,313)	(344,497,876)
Dividend paid	(263,666,992)	(314,580,442)
Net cash (used in)/flow from financing activities (c)	(692,543,305)	(659,078,318)
Net increase in cash (a+b+c)	668,678,958	2,606,424,437
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at beginning of the year	18,194,922,545	13,277,958,195
Cash and cash equivalents at end of the year (*)	18,863,601,503	15,884,382,632
(*) Cash and cash equivalents:		
Cash	1,166,603,702	844,397,488
Prize bonds	5,526,600	2,558,500
Money at call and on short notice	967,980,000	199,927,577
Balance with Bangladesh Bank and its agent bank(s)	8,643,917,637	6,986,348,592
Balance with other banks and financial institutions	8,079,573,564	7,851,150,475
	18,863,601,503	15,884,382,632
Net operating cash flow per share	7.00	19.32

Sd/-
Mahadev Sarker FCA
Chief Financial Officer

Sd/-
M. Fazlur Rahman
President & Managing Director

Dhaka, October 30, 2012

AB Bank Limited
Statement of Changes in Equity
For the period ended 30 September 2012

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Foreign Exchange revaluation reserve on investment in foreign operation	Investment revaluation reserve	Retained earnings	Total
Balance at 01 January 2012	3,686,113,900	4,390,197,275	42,199,200	1,335,395,306	92,344,704	15,334,585	5,291,115,537	14,852,700,507
Adjustment	-	-	-	-	-	-	-	-
Bonus for 2011:								
5 % Cash Dividend	-	-	-	-	-	-	(184,305,695)	(184,305,695)
20% Stock Dividend	737,222,780	-	-	-	-	-	(737,222,780)	-
Mumbai retained earnings	-	-	-	-	-	-	-	-
Restated Opening Balance	4,423,336,680	4,390,197,275	42,199,200	1,335,395,306	92,344,704	15,334,585	4,369,587,062	14,668,394,812
Net profit after taxation for the period ended	-	-	-	-	-	-	676,987,259	676,987,259
Addition/Adjustment. made during the period		31,470,678	-	(8,579,499)	-	(2,760,803)	-	20,130,376
Foreign Exchange Fluctuation	-	(248,582)	-	-	(887,574)		(95,389)	(1,231,545)
Balance at 30 September 2012	4,423,336,680	4,421,419,371	42,199,200	1,326,815,807	91,457,129	12,573,781	5,046,478,933	15,364,280,902
Balance at 30 September 2011	3,686,113,900	4,388,944,006	42,199,200	1,335,395,306	87,869,850	20,035,776	4,640,296,754	14,200,854,792

Sd/-
Mahadev Sarker FCA
Chief Financial Officer

Sd/-
M. Fazlur Rahman
President & Managing Director

Dhaka, October 30, 2012

AB Bank Limited

Selective Notes to the Financial Statements as on September 30, 2012

1. Accounting Policies:

Accounting policies have been followed in preparing these financial statements are same as applied in the financial statements of the Bank of preceding financial year.

2. Provision:

a) Loans & Advances:

Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time.

b) Investment

Provisions for diminution in value of investment has been made for loss arising on diminution of value of investment in quoted shares.

c) Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2012, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

d) Others:

Figures relating to previous year/period included in this report have been rearranged, where ever considered necessary.

Sd/-
Mahadev Sarker FCA
Chief Financial Officer

Sd/-
M. Fazlur Rahman
President & Managing Director

Dhaka, October 30, 2012

	30.09.2012	31.12.2011
	Taka	Taka
3. Cash		
Cash in hand	(Note: 3.1) 1,166,603,702	997,859,431
Balance with Bangladesh Bank and its agent bank(s)	(Note: 3.2) 8,643,917,637	8,363,586,338
	9,810,521,339	9,361,445,769
3(a) Consolidated Cash		
AB Bank Limited	9,810,521,339	9,361,445,769
AB Investments Limited	25,000	25,000
AB International Finance Limited	-	-
AB Securities Limited	29,135	17,066
Cash Link Bangladesh Limited (CBL)	34,391	15,759
AB Exchange (UK) Ltd.	1,558,649	-
	9,812,168,514	9,361,503,594
3.1 Cash in hand		
In local currency	1,146,075,418	980,407,006
In foreign currency	20,528,284	17,452,425
	1,166,603,702	997,859,431
3.1(a) Consolidated Cash in hand		
AB Bank Limited	1,166,603,702	997,859,431
AB Investments Limited	25,000	25,000
AB International Finance Limited	-	-
AB Securities Limited	29,135	17,066
Cash Link Bangladesh Limited (CBL)	34,391	15,759
AB Exchange (UK) Ltd.	1,558,649	-
	1,168,250,877	997,917,256
3.2 Balance with Bangladesh Bank and its agent bank(s)		
Balance with Bangladesh Bank		
In local currency	7,773,374,797	6,846,122,693
In foreign currency	632,649,182	1,037,168,511
	8,406,023,979	7,883,291,204
Sonali Bank Limited (as an agent bank of Bangladesh Bank) - local currency	237,893,658	480,295,134
	8,643,917,637	8,363,586,338
3.2(a) Consolidated Balance with Bangladesh Bank and its agent bank(s)		
AB Bank Limited	8,643,917,637	8,363,586,338
AB Investments Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	8,643,917,637	8,363,586,338
4. Balance with other banks and financial institutions		
In Bangladesh	5,136,826,104	5,660,375,607
Outside Bangladesh	2,942,747,460	2,501,951,869
	8,079,573,564	8,162,327,476

	30.09.2012 Taka	31.12.2011 Taka
4.1(a) Consolidated In Bangladesh		
AB Bank Limited	5,136,826,104	5,660,375,607
AB Investments Limited	176,851	189,412
AB International Finance Limited	-	-
AB Securities Limited	16,187,202	8,578,128
Cash Link Bangladesh Limited (CBL)	8,553,637	320,469,489
AB Exchange (UK) Ltd.	-	-
	5,161,743,794	5,989,612,636
Less: Inter company transaction	18,517,727	324,654,051
	5,143,226,067	5,664,958,585
4.2(a) Consolidated Outside Bangladesh (Nostro Accounts)		
AB Bank Limited	2,942,747,460	2,501,951,869
AB Investments Limited	-	-
AB International Finance Limited	21,850,269	4,379,437
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	2,075,608	3,407,035
	2,966,673,337	2,509,738,340
Less: Inter company transactions	948,958,710	1,479,483,826
	2,017,714,627	1,030,254,515
5. Money at call and on short notice		
In side Bangladesh	675,000,000	550,000,000
Out side Bangladesh	292,980,000	115,830,000
	967,980,000	665,830,000
5(a) Consolidated Money at call and on short notice		
AB Bank Limited	967,980,000	665,830,000
AB Investments Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	967,980,000	665,830,000
6. Investments		
Government securities	17,023,627,115	16,113,627,582
Other investments	5,837,265,247	5,442,421,576
	22,860,892,362	21,556,049,158
6 (a) Consolidated investments		
AB Bank Limited	22,860,892,362	21,556,049,158
AB International Finance Limited	-	-
AB Investment Limited	723,839,658	740,822,855
AB Securities Limited	70,372,951	154,403,988
Cash Link Bangladesh Limited (CBL)	32,849,658	32,849,658
	23,687,954,629	22,484,125,659
Less: Inter-group transaction	-	-
	23,687,954,629	22,484,125,659
6.1 Government securities		
Treasury bills	388,945,600	187,966,596
Treasury bonds	16,504,354,915	15,813,241,686
Debentures - Bangladesh House Building Finance Corporation (Maturity date: 14 March 2015, interest rate: 5.50%)	15,000,000	20,000,000
Bangladesh Bank Islami Investment Bond	109,800,000	87,100,000
Prize bonds	5,526,600	5,319,300
Total Government securities	17,023,627,115	16,113,627,582

	30.09.2012 Taka	31.12.2011 Taka
6.1(a) Consolidated Government securities		
AB Bank Limited	17,023,627,115	16,113,627,582
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	17,023,627,115	16,113,627,582
6.2 Other investments		
Shares	5,395,745,466	5,051,994,352
Bond	140,000,000	140,000,000
	5,535,745,466	5,191,994,352
Investments -ABBL, Mumbai branch		
Treasury bills	243,347,831	202,550,824
Debentures and bonds	58,171,950	47,876,400
	301,519,781	250,427,224
Total Other investments	5,837,265,247	5,442,421,576
6.2 (a) Consolidated other investments		
AB Bank Limited	5,837,265,247	5,442,421,576
AB Investment Limited	723,839,658	740,822,855
AB International Finance Limited	-	-
AB Securities Limited	70,372,951	154,403,988
Cash Link Bangladesh Limited (CBL)	32,849,658	32,849,658
AB Exchange (UK) Ltd.	-	-
	6,664,327,514	6,370,498,077
Less: Inter- group transactions	-	-
	6,664,327,514	6,370,498,077
7. Loans and Advances		
7.1 Broad category-wise breakup		
In Bangladesh		
Loans	86,927,242,623	75,586,074,948
Overdrafts	17,268,492,337	17,539,131,615
Cash credits	-	-
	104,195,734,960	93,125,206,562
Outside Bangladesh: ABBL, Mumbai Branch		
Loans	198,202,510	271,657,365
Overdrafts	32,444,026	14,328,808
Cash credits	-	-
	230,646,536	285,986,172
	104,426,381,496	93,411,192,735
7.2 Classification of Loans and Advances		
<u>Unclassified</u>		
Standard	98,342,363,715	90,522,190,257
Special Mention Account	603,217,136	217,201,705
Total unclassified loans and advances	98,945,580,850	90,739,391,962
<u>Classified</u>		
Substandard	2,306,300,000	151,800,336
Doubtful	750,500,000	71,901,527
Bad/Loss	2,424,000,645	2,448,098,910
Total classified loans and advances	5,480,800,645	2,671,800,773
	104,426,381,496	93,411,192,735

	30.09.2012 Taka	31.12.2011 Taka
7(a) Consolidated Loans, cash credits, overdrafts, etc		
AB Bank Limited	104,426,381,496	93,411,192,735
AB Investment Limited	7,218,024,914	7,259,150,528
AB International Finance Limited	-	-
AB Securities Limited	1,063,900,414	1,033,108,643
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	112,708,306,824	101,703,451,906
Less: Inter company transaction	2,412,318,840	2,198,699,950
	110,295,987,985	99,504,751,956
8. Bills purchased and discounted		
In Bangladesh	708,705,470	719,027,197
Outside Bangladesh - ABBL, Mumbai Branch	402,109,543	507,998,432
	1,110,815,013	1,227,025,629
8 (a) Consolidated Bills purchased and discounted		
AB Bank Limited	1,110,815,013	1,227,025,629
AB Investment Limited	-	-
AB International Finance Limited	1,412,156,645	1,738,361,834
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	2,522,971,658	2,965,387,463
9. Fixed assets including premises, furniture and fixtures		
Cost:		
Land and Building	3,111,940,206	3,124,992,006
Furniture and fixtures	193,391,549	190,467,310
Office appliances	61,968,808	61,283,755
Electrical appliances	1,353,237,704	1,052,984,051
Motor vehicles	479,825,011	354,969,273
	5,200,363,279	4,784,696,394
Less: Accumulated depreciation	1,115,517,745	930,423,607
	4,084,845,535	3,854,272,787
Intangible Assets	206,400,391	197,792,133
Fixed Assets including Intangible Assets	4,291,245,925	4,052,064,920
9(a) Consolidated Fixed assets including premises, furniture and fixtures		
Cost:		
AB Bank Limited	5,406,763,670	4,982,488,528
AB Investments Limited	571,076,609	571,076,609
AB International Finance Limited	9,440,493	9,170,358
AB Securities Limited	28,777,169	26,629,235
Cash Link Bangladesh Limited (CBL)	268,419,630	268,419,629
AB Exchange (UK) Ltd.	11,657,365	15,498,478
	6,296,134,935	5,873,282,837
Accumulated depreciation:		
AB Bank Limited	1,115,517,745	930,423,607
AB Investments Limited	15,114,733	3,055,970
AB International Finance Limited	8,888,233	8,682,786
AB Securities Limited	9,852,245	5,886,139
Cash Link Bangladesh Limited (CBL)	196,778,752	157,424,502
AB Exchange (UK) Ltd.	-	1,826,793
	1,346,151,707	1,107,299,797
	4,949,983,228	4,765,983,040

	30.09.2012 Taka	31.12.2011 Taka
10. Other assets		
Income generating		
In Bangladesh:		
AB Investment Limited (99.90% owned subsidiary company of ABBL)	99,798,000	99,798,000
AB Securities Limited (99.71% owned subsidiary company of ABBL)	34,898,000	34,898,000
Cash Link Bangladesh Limited (CBL) (90% owned subsidiary company of ABBL)	212,581,228	212,581,228
Outside Bangladesh:		
AB International Finance Ltd., Hong Kong (wholly owned subsidiary company of ABBL)	5,203,944	5,203,944
AB Exchange (UK) Limited (wholly owned subsidiary company of ABBL)	32,935,675	252
	<u>385,416,847</u>	<u>352,481,425</u>
Non-income generating		
Inter-branch adjustment	61,641,395	43,591,061
Advance corporate income tax	5,400,383,636	4,373,711,910
Arab Bangladesh Bank Foundation (99.60% owned subsidiary company of ABBL)	19,920,000	19,920,000
Share Money Deposits - AB Investment Limited	4,900,200,000	4,900,200,000
Share Money Deposits - AB Securities Limited	165,000,000	165,000,000
Accounts receivable	877,225,694	831,971,409
Preliminary, formation, organisational, renovation, development, prepaid expenses and others	1,142,696,117	1,889,291,424
Exchange for clearing	734,870,727	973,715,632
Interest accrued on investment but not collected, commission and brokerage receivable on shares and debentures, and other income receivables	642,239,511	631,698,881
Security deposits	276,743,916	156,779,788
Local drafts paid without advice	-	-
Advance rent and advertisement	161,818,868	145,251,391
Stationery, stamps, printing materials, etc	35,837,767	43,288,063
	<u>14,418,577,631</u>	<u>14,174,419,559</u>
	<u>14,803,994,485</u>	<u>14,526,900,984</u>
10(a) Consolidated Other assets		
AB Bank Limited	14,803,994,481	14,526,900,984
AB Investment Limited	712,013,985	308,584,808
AB International Finance Limited	8,148,461	6,495,911
AB Securities Limited	130,866,407	59,680,487
Cash Link Bangladesh Limited (CBL)	22,471,418	27,904,626
AB Exchange (UK) Ltd.	1,429,616	1,128,526
	<u>15,678,924,367</u>	<u>14,930,695,341</u>
Less: Inter-group transaction	6,166,370,793	6,968,738,910
	<u>9,512,553,574</u>	<u>7,961,956,432</u>
11. Borrowings from other banks, financial institutions and agents		
In Bangladesh	6,722,592,874	10,124,576,923
Outside Bangladesh	267,928,107	123,612,648
	<u>6,990,520,981</u>	<u>10,248,189,572</u>

	30.09.2012 Taka	31.12.2011 Taka
11(a) Consolidated Borrowings from other banks, financial institutions and agents		
AB Bank Limited	6,990,520,981	10,248,189,572
AB Investment Limited	2,341,233,734	2,370,888,983
AB International Finance Limited	948,322,773	1,473,335,528
AB Securities Limited	196,471,884	277,810,967
Cash Link Bangladesh Limited (CBL)	343,241,029	-
AB Exchange (UK) Ltd.	-	-
	10,819,790,402	14,370,225,048
Less: Intercompany transactions	3,360,641,613	3,672,035,477
	7,459,148,789	10,698,189,571
12. Deposit and other accounts		
Inter-bank deposits	3,845,905,622	3,967,668,000
Other deposits	125,914,588,404	112,184,196,141
	129,760,494,027	116,151,864,141
12(a) Consolidated Deposit and other accounts		
AB Bank Limited	129,760,494,027	116,151,864,141
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	129,760,494,027	116,151,864,141
Less: Inter-group transaction	19,924,973	326,378,844
	129,740,569,054	115,825,485,297
13. Other liabilities		
Accumulated provision against loans and advances	3,010,244,104	2,332,676,207
Provision for current tax	7,325,417,729	6,349,963,174
Deferred tax liabilities	20,557,951	19,949,606
Interest suspense account	999,701,882	504,511,041
Provision against other assets	338,235,215	328,923,966
Provision for outstanding debit entries in NOSTRO accounts	200,000	200,000
Accounts payable - Bangladesh Bank	105,110,356	7,250,356
Accrued expenses	62,753,990	62,361,469
Provision for off balance sheet items	550,000,000	510,000,000
Provision against investments	1,524,053,000	1,235,115,920
Others (*)	299,834,046	359,130,713
	14,236,108,273	11,710,082,452
(*) Others includes provision for audit fee, excise duty, income tax and VAT deducted at source, unclaimed dividend, accounts payable for safe keeping, earnest and security money, etc.		
13(a) Consolidated Other liabilities		
AB Bank Limited	14,236,108,273	11,710,082,463
AB Investment Limited	1,256,900,103	734,241,163
AB International Finance Limited	313,560,380	83,823,692
AB Securities Limited	705,404,645	575,761,423
Cash Link Bangladesh Limited (CBL)	48,003,261	686,342,416
AB Exchange (UK) Ltd.	12,185,247	34,640,607
	16,572,161,910	13,824,891,763
Less: Inter-group transaction	719,412,182	940,605,659
	15,852,749,728	12,884,286,104
14. Share Capital		
14.1 Authorised Capital		
600,000,000 ordinary shares of Taka 10 each	6,000,000,000	6,000,000,000
14.2 Issued, Subscribed and Paid-up Capital		
15,000,000 ordinary shares of Taka 10 each issued for cash	150,000,000	150,000,000
427,333,668 ordinary shares of Taka 10 each issued as bonus shares	4,273,336,680	3,536,113,900
	4,423,336,680	3,686,113,900

	30.09.2012 Taka	31.12.2011 Taka
15. Statutory reserve		
In Bangladesh		
Opening balance	4,230,234,501	4,230,234,501
Add: Addition during the period	-	-
Closing balance	<u>4,230,234,501</u>	<u>4,230,234,501</u>
Outside Bangladesh - ABBL, Mumbai Branch		
Opening balance	159,962,774	165,369,367
Add: Addition during the period	31,470,678	-
Less: Adjustment for finalization of Mumbai Accounts	-	(2,296,725)
Less: Foreign Exchange Rate Fluctuation	(248,582)	(3,109,868)
Closing balance	<u>191,184,870</u>	<u>159,962,774</u>
	<u>4,421,419,371</u>	<u>4,390,197,275</u>
16. Other reserve		
General reserve	42,199,200	42,199,200
Assets revaluation reserve	1,326,815,807	1,335,395,306
Investment revaluation reserve	12,573,781	15,334,585
Foreign exchange revaluation for investment in foreign operation	91,457,129	92,344,704
	<u>1,473,045,918</u>	<u>1,485,273,794</u>
16(a) Consolidated Other reserve		
AB Bank Limited	1,473,045,918	1,485,273,794
AB Investment Limited	-	-
AB International Finance Limited	89,313,682	80,438,318
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	<u>1,562,359,600</u>	<u>1,565,712,112</u>
Minority Interest		
AB Investment Limited	11,500	8,724
AB Securities Limited	913,476	759,137
Cash Link Bangladesh Limited	(21,789,432)	(19,410,776)
	<u>(20,864,456)</u>	<u>(18,642,915)</u>
17. Retained earnings		
Opening balance	5,291,115,537	4,768,197,863
Add: Post-tax profit for the period	708,457,937	1,327,983,705
Less: Transfer to statutory reserve	31,470,678	-
Cash dividend	184,305,695	320,531,650
Bonus shares issued	737,222,780	480,797,400
	<u>5,046,574,321</u>	<u>5,294,852,518</u>
Add/(Less): Retained earnings adjustment of Mumbai Br.	-	(205,681)
Add/(Less): Foreign Exchange Translation loss	(95,389)	(3,531,300)
	<u>5,046,478,933</u>	<u>5,291,115,537</u>
17(a) Consolidated Retained earnings		
AB Bank Limited	5,046,478,933	5,291,115,537
AB Investment Limited	611,908,441	771,663,085
AB International Finance Limited	91,094,826	93,569,187
AB Securities Limited	198,404,504	222,959,017
Cash Link Bangladesh Limited (CBL)	(497,894,316)	(436,307,755)
AB Exchange (UK) Ltd.	(28,399,684)	(16,433,614)
	5,421,592,704	5,926,565,457
Less: Inter group transaction	-	610,451,826
Minority Interest	(50,587,228)	(44,497,551)
	5,472,179,932	5,360,611,182
Add: Foreign currency translation gain/(Loss)	(358,426)	9,018,715
	<u>5,471,821,506</u>	<u>5,369,629,897</u>

	30.09.2012 Taka	31.12.2011 Taka
17(b) Mionirity Interest		
AB Investment Limited	11,499.54	8,724.36
AB Securities Limited	913,476.11	759,136.54
Cash Link Bangladesh Limited	(21,789,431.59)	(15,630,775.55)
	(20,864,456)	(14,862,915)
18. Contingent liabilities	55,694,146,780	52,595,442,736
18.1 Letters of guarantee		
Money for which the Bank is in contingently liable in respect of guarantees issued favoring:		
Directors	-	-
Government	-	-
Banks and other financial institutions	290,356,985	282,599,985
Others	11,215,426,006	10,527,914,225
	11,505,782,991	10,810,514,210
	Jan'12- Sept.'12 Taka	Jan'11- Sept.'11 Taka
19. Profit and loss account		
<u>Income:</u>		
Interest, discount and similar income	13,150,207,004	10,454,537,121
Dividend income	29,708,633	40,347,759
Fee, commission and brokerage	1,210,436,513	1,003,207,221
Gains less losses arising from investment securities	78,819,319	140,002,744
Gains less losses arising from dealing in foreign currencies	640,317,076	559,394,889
Other operating income	98,554,687	138,955,889
Gains less losses arising from dealing securities	57,944,053	89,524,282
Income from non-banking assets	-	-
Profit less losses on interest rate changes	-	-
	15,265,987,285	12,425,969,905
<u>Expenses:</u>		
Interest, fee and commission	9,384,979,175	7,496,766,923
Administrative expenses	1,954,542,349	1,644,919,679
Other operating expenses	752,935,809	597,624,278
Depreciation and amortization on banking assets	248,102,081	218,107,630
Losses on loans and advances	-	-
	12,340,559,414	9,957,418,509
	2,925,427,871	2,468,551,396
20. Interest income		
Interest on loans and advances:		
Loans and advances	10,614,500,102	8,750,231,077
Bills purchased and discounted	293,276,885	256,157,530
	10,907,776,987	9,006,388,607
Interest on:		
Calls and placements	623,858,449	263,190,903
Balance with foreign banks	9,006,437	11,714,437
Reverse Repo	1,554,267	-
Balance with Bangladesh Bank	712,164	576,566
	635,131,318	275,481,906
Profit/(Loss) due to change in interest rate	-	-
	11,542,908,304	9,281,870,513

	Jan'12- Sept.'12 Taka	Jan'11- Sept.'11 Taka
20(a). Consolidated interest income		
AB Bank Limited	11,542,908,304	9,180,154,828
AB International Finance Limited	62,552,040	71,448,135
AB Investment Limited	608,649,191	672,086,834
AB Securities Limited	132,228,104	124,801,318
Cash Link Bangladesh Limited (CBL)	20,522,424	-
AB Exchange (UK) Ltd.	-	-
	12,366,860,064	10,048,491,116
Less Intercompany Transactions	257,971,534	-
	12,108,888,530	10,048,491,116
21. Interest paid on deposits, borrowings, etc.		
Interest on deposits:		
Fixed deposits	6,646,524,437	5,089,442,687
Savings deposits	399,688,011	371,473,654
Special notice deposits	800,957,520	681,284,444
Other deposits	628,544,560	488,870,517
	8,475,714,527	6,631,071,301
Interest on borrowings:		
Local banks, financial institutions including Bangladesh Bank	909,264,647	865,695,622
	9,384,979,175	7,496,766,923
21(a). Consolidated interest paid on deposits, borrowings, etc.		
AB Bank Limited	9,384,979,175	7,471,847,889
AB Investment Limited	241,127,077	-
AB International Finance Limited	8,344,977	134,136
AB Securities Limited	57,775,800	43,386,511
Cash Link Bangladesh Limited (CBL)	17,585,497	3,667,005
AB Exchange (UK) Ltd.	-	-
	9,709,812,525	7,519,035,541
Less Intercompany Transactions	257,971,534	-
	9,451,840,991	7,519,035,541
22. Investment income		
Capital gain on sale of shares	78,819,319	140,002,744
Interest on treasury bills	120,527,084	61,208,993
Dividend on shares	29,708,633	40,347,759
Interest on debentures	2,887,500	2,887,500
Interest on treasury bonds	1,468,669,371	1,100,696,692
Gain on treasury bills and treasury bonds	57,944,053	89,524,282
Interest on other bonds & others	15,214,745	7,873,424
	1,773,770,704	1,442,541,393
22(a). Consolidated investment income		
AB Bank Limited	1,773,770,704	1,442,541,393
AB Investment Limited	6,221,038	280,320
AB International Finance Limited	-	-
AB Securities Limited	(1,094,403)	51,025,532
Cash Link Bangladesh Limited (CBL)	-	2,641,472
AB Exchange (UK) Ltd.	-	-
	1,778,897,340	1,496,488,718
23. Commission, exchange and brokerage		
Other fees, commission and service charges	615,385,485	485,296,767
Commission on letters of credit	476,575,439	407,584,294
Commission on letters of guarantee	118,475,589	110,326,160
Exchange gains less losses arising from dealings in foreign currencies	640,317,076	559,394,889
	1,850,753,589	1,562,602,110

	Jan'12- Sept.'12 Taka	Jan'11- Sept.'11 Taka
23(a). Consolidated commission, exchange and brokerage		
AB Bank Limited	1,850,753,589	1,562,602,110
AB Investment Limited	100,037,546	277,587,072
AB International Finance Limited	19,865,630	21,977,435
AB Securities Limited	43,038,112	88,964,367
Cash Link Bangladesh Limited (CBL)	11,776,414	10,070,439
AB Exchange (UK) Ltd.	2,232,089	222,820
	2,027,703,380	1,961,424,244
24. Other income		
Locker rent, insurance claim and others	4,569,574	8,444,157
Recoveries on loans previously written off	20,207,029	67,909,693
Profit remitted by ABBL, Mumbai Branch	-	-
Recoveries on telex, telephone, fax, etc	46,405,314	45,455,634
Recoveries on courier, postage, stamp, etc	15,306,958	16,942,476
Non-operating income (*)	12,065,811	203,928
	98,554,687	138,955,889
(*) Non-operating income includes sale of vehicles, old tyres, tubes, newspapers, furniture, fixtures, etc.		
24(a). Consolidated other income		
AB Bank Limited	98,554,687	138,955,889
AB Investment Limited	5,590,745	13,369,816
AB International Finance Limited	38,782,826	33,785,291
AB Securities Limited	1,583,402	6,530,168
Cash Link Bangladesh Limited (CBL)	20,851,708	29,526,838
AB Exchange (UK) Ltd.	-	-
	165,363,369	222,168,002
Less: Inter company transactions	3,563,328	-
	161,800,041	222,168,002
25. Salary and allowances		
Basic salary, provident fund contribution and all other allowances	1,250,349,911	1,130,601,579
Festival and incentive bonus	115,011,925	58,465,878
	1,365,361,836	1,189,067,456
25(a). Consolidated salary and allowances		
AB Bank Limited	1,365,361,836	1,189,067,456
AB Investment Limited	11,988,103	15,887,857
AB International Finance Limited	16,664,274	22,094,506
AB Securities Limited	16,477,540	18,106,902
Cash Link Bangladesh Limited (CBL)	11,268,823	11,090,038
AB Exchange (UK) Ltd.	5,259,441	2,323,206
	1,427,020,017	1,258,569,964
26. Rent, taxes, insurance, electricity, etc		
Rent, rates and taxes	183,603,239	148,106,365
Electricity, gas, water, etc	49,689,282	33,645,926
Insurance	62,576,513	48,252,948
	295,869,034	230,005,238
26(a). Consolidated rent, taxes, insurance, electricity, etc		
AB Bank Limited	295,869,034	230,005,238
AB Investment Limited	1,800,252	4,994,661
AB International Finance Limited	4,571,279	3,518,916
AB Securities Limited	5,494,799	5,442,373
Cash Link Bangladesh Limited (CBL)	4,089,803	4,185,184
AB Exchange (UK) Ltd.	3,589,632	3,284,540
	315,414,799	251,430,912
Less: Inter company transactions	3,557,106	-
	311,857,693	251,430,912

	Jan'12- Sept.'12 Taka	Jan'11- Sept.'11 Taka
27. Legal expenses		
Legal expenses	4,329,748	3,270,286
27(a). Consolidated legal expenses		
AB Bank Limited	4,329,748	3,270,286
AB Investment Limited	-	450,000
AB International Finance Limited	-	220,342
AB Securities Limited	-	45,000
Cash Link Bangladesh Limited (CBL)	460,625	156,750
AB Exchange (UK) Ltd.	6,502	-
	4,796,876	4,142,378
28. Postage, stamp, telecommunication, etc		
Telex, fax, internet, wireless link, SWIFT, etc	76,244,296	49,815,511
Telephone	9,324,737	8,760,281
Postage, stamp and shipping	19,621,784	19,602,622
	105,190,817	78,178,414
28(a). Consolidated postage, stamp, telecommunication, etc		
AB Bank Limited	105,190,817	78,178,414
AB Investment Limited	697,262	588,718
AB International Finance Limited	4,012,770	3,202,018
AB Securities Limited	1,156,832	1,303,293
Cash Link Bangladesh Limited (CBL)	560,232	607,601
AB Exchange (UK) Ltd.	241,789	85,254
	111,859,702	83,965,297
29. Stationery, printing, advertisements, etc		
Printing and stationery	92,868,542	69,525,237
Publicity, advertisement, etc	34,038,069	30,189,742
	126,906,611	99,714,978
29(a). Consolidated stationery, printing, advertisements, etc		
AB Bank Limited	126,906,611	99,714,978
AB Investment Limited	377,156	628,353
AB International Finance Limited	115,410	296,770
AB Securities Limited	446,698	655,975
Cash Link Bangladesh Limited (CBL)	84,197	88,548
AB Exchange (UK) Ltd.	15,380	1,414,587
	127,945,452	102,799,212
30. Directors' fees		
Directors' fees	1,263,850	1,102,450
Meeting expenses	387,915	375,207
	1,651,765	1,477,657
Directors' fees includes fees for attending the meeting of the Board, Executive Committee, Audit Committee and Shariah Council. Each director was remunerated @ Tk.5,000 per meeting.		
30(a). Consolidated directors' fees		
AB Bank Limited	1,651,765	1,477,657
AB Investment Limited	69,000	80,500
AB International Finance Limited	-	-
AB Securities Limited	161,000	80,500
Cash Link Bangladesh Limited (CBL)	38,500	30,000
AB Exchange (UK) Ltd.	-	-
	1,920,265	1,668,657

	Jan'12- Sept.'12 Taka	Jan'11- Sept.'11 Taka
31. Auditors' fees		
Statutory	529,457	0.00
Others	2,487,806	756,261
	3,017,263	756,261
31(a). Consolidated auditors' fees		
AB Bank Limited	3,017,263	756,261
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	492,886	380,177
	3,510,149	1,136,438
32. Depreciation and repairs of Bank's assets		
<u>Depreciation:</u>		
Electrical appliances	126,610,662	109,097,748
Leasehold assets	-	-
Furniture and fixtures	9,818,323	8,754,681
Office appliances	2,579,025	2,899,283
Building	11,288,041	14,857,426
Motor vehicles	49,795,079	50,052,479
	200,091,130	185,661,618
<u>Repairs:</u>		
Motor vehicles	12,566,052	10,807,759
Electrical appliances	13,888,999	11,859,576
Office premises and others	16,514,472	9,770,309
Furniture and fixtures	772,936	731,254
Office appliances	2,635,331	2,105,914
	46,377,790	35,274,812
	246,468,920	220,936,429
Amortization of intangible assets	48,010,952	32,446,012
	294,479,871	253,382,441
32(a). Consolidated depreciation and repairs of Bank's assets		
AB Bank Limited	294,479,871	253,382,441
AB Investment Limited	12,235,501	2,752,565
AB International Finance Limited	359,295	1,601,704
AB Securities Limited	4,593,115	4,106,197
Cash Link Bangladesh Limited (CBL)	41,315,993	42,436,161
AB Exchange (UK) Ltd.	2,588,428	1,132,740
	355,572,202	305,411,809
33. Other expenses		
Contractual service	176,637,657	127,046,112
Amortization of deferred revenue expenses	189,014,570	105,934,947
Petrol, oil and lubricant	48,284,766	34,535,159
Software expenses	32,574,620	38,796,333
Entertainment	50,126,639	28,203,574
Travelling	29,101,296	37,733,588
Subscription, membership and sponsorship	21,380,635	22,696,614
Training, seminar and workshop	4,715,518	4,753,417
Local conveyance	6,111,242	5,734,323
Professional charges	20,689,918	16,098,190
Books, newspapers and periodicals	894,841	1,364,893
Branch opening expenses	180,724	433,822
Bank Charges	5,388,869	7,151,064
Sundry expenses (*)	167,834,515	167,142,241
	752,935,809	597,624,278

(*) Sundry expenses includes corporate expenses, business promotion, expenses on managers' conferences and annual general meeting, loss on sale of assets, non-operating expenses and other miscellaneous expenses.

	Jan'12- Sept.'12 Taka	Jan'11- Sept.'11 Taka
33(a). Consolidated other expenses		
AB Bank Limited	752,935,809	597,624,278
AB Investment Limited	8,618,598	21,810,325
AB International Finance Limited	2,630,843	66,551
AB Securities Limited	8,788,305	18,166,906
Cash Link Bangladesh Limited (CBL)	39,067,690	43,941,301
AB Exchange (UK) Ltd.	1,172,784	2,706,770
	813,214,029	684,316,131
Less: Inter company transactions	6,222	-
	813,207,807	684,316,131
34. Provision against loans and advances		
On un-classified loans	(53,200,000)	183,062,019
On classified loans	715,000,000	220,000,000
	661,800,000	403,062,019
34(a). Consolidated provision against loans and advances		
AB Bank Limited	661,800,000	403,062,019
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	661,800,000	403,062,019
35. Provisions for diminution in value of investments		
In quoted shares/investments	305,169,934	102,903,964
35(a). Consolidated provisions for diminution in value of investments		
AB Bank Limited	305,169,934	102,903,964
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	305,169,934	102,903,964
36. Other provision		
Provision for off balance sheet items	40,000,000	30,000,000
Provision for other assets	10,000,000	30,000,000
	50,000,000	60,000,000
Provision for prepaid legal expenses and protested bills has been made as per Bangladesh Bank BRPD Circular # 14 dated 25 June 2001.		
36(a). Consolidated other provision		
AB Bank Limited	50,000,000	60,000,000
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	50,000,000	60,000,000

	Jan'12- Sept.'12 Taka	Jan'11- Sept.'11 Taka
37. Earnings per share		
Profit after taxation	708,457,937	700,185,414
Number of ordinary shares outstanding	442,333,668	442,333,668
Earnings per share	1.60	1.58
37. (a) Consolidated earnings per share		
Net Profit attributable to the shareholders of Parent Company	1,010,512,829	1,377,842,964
Number of ordinary shares outstanding	442,333,668	442,333,668
Earnings per share	2.28	3.11

Earnings per share (EPS) has been computed by dividing the basic earnings by the number of ordinary shares outstanding as of 30 September 2012 in terms of Bangladesh Accounting Standard (BAS)-33. Accordingly to BAS-33, EPS for the period ended 30 September 2011 was restated for the issue of bonus shares in 2011.