

**AB Bank Limited & its Subsidiaries**  
**Consolidated Balance Sheet**  
**As at 31 March 2012**

	Notes	31.03.2012 Taka	31.12.2011 Taka
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>	3(a)	<b>8,740,615,435</b>	<b>9,361,503,594</b>
In hand (including foreign currencies)	3.1(a)	1,084,086,417	997,917,256
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2(a)	7,656,529,019	8,363,586,338
<b>Balance with other banks and financial institutions</b>		<b>6,562,131,792</b>	<b>6,695,213,100</b>
In Bangladesh	4(a)	5,541,776,779	5,664,958,585
Outside Bangladesh	4(b)	1,020,355,012	1,030,254,515
<b>Money at call and on short notice</b>	5(a)	<b>1,854,613,622</b>	<b>665,830,000</b>
<b>Investments</b>	6(a)	<b>24,163,958,179</b>	<b>22,484,125,659</b>
Government	6.1(a)	17,664,699,286	16,113,627,582
Others	6.2(a)	6,499,258,893	6,370,498,077
<b>Loans and advances</b>		<b>106,534,931,841</b>	<b>102,470,139,419</b>
Loans, cash credits, overdrafts, etc	7(a)	103,603,342,271	99,504,751,956
Bills purchased and discounted	8(a)	2,931,589,570	2,965,387,463
<b>Fixed assets including premises, furniture and fixtures</b>	9(a)	<b>4,595,405,395</b>	<b>4,568,190,907</b>
<b>Other assets</b>	10(a)	<b>8,173,459,840</b>	<b>8,159,748,563</b>
<b>Non-banking assets</b>		-	-
<b>Total Assets</b>		<b><u>160,625,116,103</u></b>	<b><u>154,404,751,243</u></b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	11(a)	<b>4,912,875,629</b>	<b>10,698,189,571</b>
<b>Deposits and other accounts</b>	12(a)	<b>126,228,942,347</b>	<b>115,825,485,296</b>
Current account and other accounts		12,205,755,680	12,505,345,551
Bills payable		1,359,193,456	1,251,812,196
Savings bank deposits		13,449,099,225	13,949,303,799
Special notice deposits		15,768,815,737	12,742,106,761
Fixed deposits		75,463,250,428	67,763,226,169
Bearer certificates of deposit		130,325,000	130,325,000
Other deposits		7,852,502,820	7,483,365,820
<b>Other liabilities</b>	13(a)	<b>13,910,924,841</b>	<b>12,884,286,108</b>
<b>Total Liabilities</b>		<b><u>145,052,742,817</u></b>	<b><u>139,407,960,975</u></b>
<b>Equity</b>			
<b>Equity attributable to equity holders of the parent company</b>		<b>15,588,196,075</b>	<b>15,015,433,184</b>
Paid-up capital	14	3,686,113,900	3,686,113,900
Statutory reserve	15	4,397,126,510	4,390,197,275
Other reserve	16(a)	1,610,795,325	1,565,712,112
Retained earnings	17(a)	5,894,160,341	5,373,409,897
Minority Interest	17(b)	(15,822,790)	(18,642,916)
<b>Total Equity</b>		<b><u>15,572,373,286</u></b>	<b><u>14,996,790,268</u></b>
<b>Total Liabilities and Equity</b>		<b><u>160,625,116,103</u></b>	<b><u>154,404,751,243</u></b>

	Notes	31.03.2012 Taka	31.12.2011 Taka
<b>Off-Balance Sheet Items</b>			
<b>Contingent liabilities</b>			
	18	<b>52,277,413,985</b>	<b>52,595,442,736</b>
Acceptances and endorsements		15,422,299,238	16,470,438,248
Letters of guarantee		10,223,976,017	10,810,514,210
Irrevocable letters of credit		15,923,861,753	14,554,983,345
Bills for collection		10,707,276,978	10,759,506,933
Other contingent liabilities		-	-
<b>Other commitments</b>			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total</b>		<b>52,277,413,985</b>	<b>52,595,442,736</b>
<b>Other memorandum items</b>			
Value of traveller's cheques		-	-
Value of savings certificates (Sanchaya Patra)		3,245,888,866	3,326,106,451

The annexed notes form an integral part of the Consolidated Balance Sheet.

- Sd -

**Mahadev Sarker FCA**  
CFO (CC)

- Sd -

**M. Fazlur Rahman**  
President & Managing Director

**AB Bank Limited & its Subsidiaries**  
**Consolidated Profit and Loss Account**  
**For the period ended 31 March 2012**

	Notes	Jan'12- March'12 Taka	Jan'11- March'11 Taka
<b>OPERATING INCOME</b>			
Interest income	20(a)	4,080,445,425	3,105,395,201
Interest paid on deposits and borrowings, etc.	21(a)	(3,245,305,776)	(2,275,536,732)
<b>Net interest income</b>		<b>835,139,649</b>	<b>829,858,469</b>
Investment income	22(a)	509,900,977	492,881,060
Commission, exchange and brokerage	23(a)	759,408,289	677,117,092
Other operating income	24(a)	51,481,750	44,995,137
		<b>1,320,791,016</b>	<b>1,214,993,289</b>
<b>Total operating income (a)</b>		<b>2,155,930,665</b>	<b>2,044,851,759</b>
<b>OPERATING EXPENSES</b>			
Salary and allowances	25(a)	443,789,111	364,857,609
Rent, taxes, insurance, electricity, etc.	26(a)	96,695,259	76,947,339
Legal expenses	27(a)	1,193,428	4,269,720
Postage, stamps, telecommunication, etc.	28(a)	36,595,752	29,860,606
Stationery, printing, advertisement, etc.	29(a)	31,942,262	29,379,385
Chief executive's salary and fees		392,484	2,281,317
Directors' fees	30(a)	597,400	448,769
Auditors' fees	31(a)	1,817,161	17,250
Charges on loan losses		-	-
Depreciation and repairs of Bank's assets	32(a)	97,274,662	81,087,710
Other expenses	33(a)	239,605,151	204,412,601
<b>Total operating expenses (b)</b>		<b>949,902,669</b>	<b>793,562,304</b>
<b>Profit before provision (c = a-b)</b>		<b>1,206,027,996</b>	<b>1,251,289,455</b>
Provision against loans and advances	34(a)	205,000,000	73,011,120
Provision for diminution in value of investments	35(a)	2,001,864	102,855,692
Other provisions	36(a)	10,000,000	-
<b>Total provision (d)</b>		<b>217,001,864</b>	<b>175,866,812</b>
<b>Profit before taxation (c-d)</b>		<b>989,026,132</b>	<b>1,075,422,642</b>
Provision for taxation		487,855,566	456,387,355
<b>Net profit after taxation</b>		<b>501,170,566</b>	<b>619,035,287</b>
<b>Appropriations</b>			
Statutory reserve		-	-
General reserve		-	-
Dividends, etc		-	-
		-	-
<b>Retained surplus</b>		<b>501,170,566</b>	<b>619,035,287</b>
<b>Minority Interest</b>		<b>(959,875)</b>	<b>(8,545,670)</b>
<b>Net Profit attributable to the shareholders of Parent Company</b>		<b>502,130,442</b>	<b>627,580,957</b>
<b>Consolidated Earnings Per Share (EPS)</b>	37(a)	<b>1.36</b>	<b>1.70</b>

The annexed notes form an integral part of the Consolidated Profit and Loss Account.

- Sd -

**Mahadev Sarker FCA**  
CFO (CC)

- Sd -

**M. Fazlur Rahman**  
President & Managing Director

**AB Bank Limited & its Subsidiaries**  
**Consolidated Cash Flow Statement**  
**For the period ended 31 March 2012**

	<b>Jan'12- March'12 Taka</b>	<b>Jan'11- March'11 Taka</b>
<b>Cash Flows from Operating Activities</b>		
Interest receipts	4,080,445,425	3,105,395,202
Interest payments	(3,245,305,776)	(2,275,536,732)
Dividend receipts	12,720,943	27,475,598
Fee and commission receipts	459,427,955	453,733,073
Recoveries on loans previously written off	3,855,000	6,820,430
Payments to employees	(444,181,595)	(367,138,925)
Payments to suppliers	(33,759,423)	(29,396,635)
Income taxes paid	(284,521,000)	(348,098,137)
Receipts from other operating activities	844,787,118	726,964,189
Payments for other operating activities	(387,461,896)	(326,576,471)
<b>Operating profit before changes in operating assets &amp; liabilities</b>	<b>1,006,006,751</b>	<b>973,641,590</b>
<b>Increase/decrease in operating assets and liabilities</b>		
Loans and advances to customers	(4,064,792,422)	202,758,414
Other assets	182,138,884	81,818,336
Deposits from other banks	316,017,673	307,352,246
Deposits from customers	10,087,439,378	8,062,336,885
Trading liabilities (short-term borrowings)	(5,634,643,651)	(5,203,459,280)
Other liabilities	503,667,469	(656,231,870)
	<b>1,389,827,330</b>	<b>2,794,574,732</b>
<b>Net cash flow from operating activities (a)</b>	<b>2,395,834,082</b>	<b>3,768,216,322</b>
<b>Cash Flows from Investing Activities</b>		
(Purchase)/ sale of government securities	(1,539,833,529)	(1,391,330,955)
(Purchase)/ sale of trading securities, shares, bonds, etc.	(128,760,816)	(1,025,867,690)
(Purchase)/ sale of property, plant and equipment	(144,278,912)	(332,097,117)
<b>Net cash used in investing activities (b)</b>	<b>(1,812,873,257)</b>	<b>(2,749,295,762)</b>
<b>Cash Flows from Financing Activities</b>		
Increase/(decrease) of long-term borrowings	(150,670,291)	(385,712,135)
Dividend paid	(248,679)	(2,903,673)
<b>Net cash (used in)/flow from financing activities (c)</b>	<b>(150,918,970)</b>	<b>(388,615,808)</b>
Net increase in cash (a+b+c)	432,041,855	630,304,752
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at beginning of the period	16,727,865,994	11,853,790,152
<b>Cash and cash equivalents at end of the period (*)</b>	<b>17,159,907,849</b>	<b>12,484,094,904</b>
(*) Cash and cash equivalents:		
Cash	1,084,086,417	735,197,093
Prize bonds	2,547,000	2,607,600
Money at call and on short notice	1,854,613,622	112,608,000
Balance with Bangladesh Bank and its agent bank(s)	7,656,529,019	6,758,528,101
Balance with other banks and financial institutions	6,562,131,792	4,875,154,110
	<b>17,159,907,849</b>	<b>12,484,094,904</b>

Net operating cash flow per share

6.50

10.22

The annexed notes form an integral part of the Consolidated Cash Flow Statement.

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**Mahadev Sarker FCA**  
CFO (CC)

- Sd -

**M. Fazlur Rahman**  
President & Managing Director

**AB Bank Limited & its Subsidiaries**  
**Consolidated Statement of Changes in Equity**  
**For the period ended 31 March 2012**

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Foreign Exchange revaluation reserve on investment in foreign operation	Investment revaluation reserve	Minority Interest	Retained earnings	Total
Balance at 01 January 2012	3,686,113,900	4,390,197,275	121,667,832	1,335,395,306	93,314,389	15,334,585	(18,642,916)	5,373,409,897	14,996,790,268
Net profit after taxation for the period	-	-	-	-	-	-	-	502,130,442	502,130,442
Addition/ (Adjustment) made during the period	-	-	-	-	-	14,010,475	2,820,126	10,538,487	27,369,088
Foreign Exchange Fluctuation	-	6,929,234	219,297	-	30,853,441	-	-	8,081,516	46,083,488
<b>Balance at 31 March 2012</b>	<b>3,686,113,900</b>	<b>4,397,126,510</b>	<b>121,887,129</b>	<b>1,335,395,306</b>	<b>124,167,830</b>	<b>29,345,060</b>	<b>(15,822,790)</b>	<b>5,894,160,341</b>	<b>15,572,373,286</b>
<b>Balance at 31 March 2011</b>	<b>3,205,316,500</b>	<b>4,399,395,224</b>	<b>112,893,691</b>	<b>1,335,395,306</b>	<b>124,149,447</b>	<b>23,246,239</b>	<b>801,639</b>	<b>5,643,244,184</b>	<b>14,844,442,230</b>

- Sd -

**Mahadev Sarker FCA**  
CFO (CC)

- Sd -

**M. Fazlur Rahman**  
President & Managing Director

**AB Bank Limited**  
**Balance Sheet**  
**As at 31 March 2012**

	Notes	31.03.2012 Taka	31.12.2011 Taka
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>	3	<b>8,740,556,574</b>	<b>9,361,445,769</b>
In hand (including foreign currencies)	3.1	1,084,027,556	997,859,431
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	3.2	7,656,529,019	8,363,586,338
<b>Balance with other banks and financial institutions</b>	4	<b>7,749,561,798</b>	<b>8,162,327,476</b>
In Bangladesh		5,536,645,918	5,660,375,607
Outside Bangladesh		2,212,915,880	2,501,951,869
<b>Money at call and on short notice</b>	5	<b>1,854,613,622</b>	<b>665,830,000</b>
<b>Investments</b>	6	<b>23,263,115,437</b>	<b>21,556,049,158</b>
Government	6.1	17,664,699,286	16,113,627,582
Others	6.2	5,598,416,151	5,442,421,576
<b>Loans and advances</b>		<b>98,822,886,907</b>	<b>94,638,218,363</b>
Loans, cash credits, overdrafts, etc	7	97,548,527,884	93,411,192,735
Bills purchased and discounted	8	1,274,359,023	1,227,025,629
<b>Fixed assets including premises, furniture and fixtures</b>	9	<b>3,898,760,508</b>	<b>3,854,272,788</b>
<b>Other assets</b>	10	<b>14,482,074,329</b>	<b>14,724,693,117</b>
<b>Non-banking assets</b>		-	-
<b>Total Assets</b>		<b>158,811,569,176</b>	<b>152,962,836,671</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agent</b>	11	<b>4,445,813,129</b>	<b>10,248,189,572</b>
<b>Deposits and other accounts</b>	12	<b>126,640,408,002</b>	<b>116,151,864,140</b>
Current accounts and other accounts		12,279,188,286	12,507,581,473
Bills payable		1,359,193,456	1,251,812,196
Savings bank deposits		13,449,099,225	13,949,303,799
Special notice deposits		15,774,469,894	12,752,426,708
Fixed deposits		75,795,629,321	68,077,049,143
Bearer certificates of deposit		130,325,000	130,325,000
Other deposits		7,852,502,820	7,483,365,820
<b>Other liabilities</b>	13	<b>12,444,362,790</b>	<b>11,710,082,452</b>
<b>Total Liabilities</b>		<b>143,530,583,921</b>	<b>138,110,136,164</b>
<b>Capital/Shareholders' Equity</b>			
<b>Total Shareholders' Equity</b>		<b>15,280,985,255</b>	<b>14,852,700,507</b>
Paid-up capital	14	3,686,113,900	3,686,113,900
Statutory reserve	15	4,397,126,510	4,390,197,275
Other reserve	16	1,524,025,401	1,485,273,794
Retained earnings	17	5,673,719,444	5,291,115,537
<b>Total Liabilities and Shareholders' Equity</b>		<b>158,811,569,176</b>	<b>152,962,836,671</b>

	Notes	31.03.2012 Taka	31.12.2011 Taka
<b>Off-Balance Sheet Items</b>			
<b>Contingent liabilities</b>			
	18	<b>52,614,209,593</b>	<b>52,595,442,736</b>
Acceptances and endorsements		15,699,720,566	16,470,438,248
Letters of guarantee	18.1	10,223,976,017	10,810,514,210
Irrevocable letters of credit		15,983,236,034	14,554,983,345
Bills for collection		10,707,276,978	10,759,506,933
Other contingent liabilities		-	-
<b>Other commitments</b>			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total</b>		<b>52,614,209,593</b>	<b>52,595,442,736</b>
<b>Other memorandum items</b>			
		<b>3,245,888,866</b>	<b>3,326,106,451</b>
Value of traveller's cheques		-	-
Value of savings certificates (Sanchaya Patra)		3,245,888,866	3,326,106,451

The annexed notes form an integral part of the Balance Sheet.

- Sd -

**Mahadev Sarker FCA**  
CFO (CC)

- Sd -

**M. Fazlur Rahman**  
President & Managing Director

**AB Bank Limited**  
**Profit and Loss Account**  
**For the period ended 31 March 2012**

	Notes	Jan'12- March'12 Taka	Jan'11- March'11 Taka
<b>OPERATING INCOME</b>			
Interest income	20	3,797,351,189	2,801,544,665
Interest paid on deposits and borrowings, etc.	21	(3,137,388,158)	(2,242,927,182)
<b>Net interest income</b>		<b>659,963,031</b>	<b>558,617,483</b>
Investment income	22	503,704,255	455,470,700
Commission, exchange and brokerage	23	702,442,036	513,745,637
Other operating income	24	25,623,388	29,863,490
		<b>1,231,769,679</b>	<b>999,079,827</b>
<b>Total operating income (a)</b>		<b>1,891,732,710</b>	<b>1,557,697,310</b>
<b>OPERATING EXPENSES</b>			
Salary and allowances	25	423,606,768	343,399,402
Rent, taxes, insurance, electricity, etc.	26	90,628,506	70,844,375
Legal expenses	27	863,428	3,996,038
Postage, stamps, telecommunication, etc.	28	34,875,334	28,383,921
Stationery, printing, advertisement, etc.	29	31,686,506	28,726,168
Chief executive's salary and fees		392,484	2,281,317
Directors' fees	30	501,900	402,769
Auditors' fees	31	1,491,169	17,250
Charges on loan losses		-	-
Depreciation and repairs of Bank's assets	32	76,986,375	67,115,755
Other expenses	33	217,765,378	177,983,634
<b>Total operating expenses (b)</b>		<b>878,797,848</b>	<b>723,150,628</b>
<b>Profit before provision (c = a-b)</b>		<b>1,012,934,862</b>	<b>834,546,682</b>
Provision against loans and advances	34	205,000,000	73,011,120
Provision for diminution in value of investments	35	2,001,864	102,855,692
Other provisions	36	10,000,000	-
<b>Total provision (d)</b>		<b>217,001,864</b>	<b>175,866,812</b>
<b>Profit before taxation (c-d)</b>		<b>795,932,998</b>	<b>658,679,869</b>
Provision for taxation		421,717,564	300,000,000
<b>Net profit after taxation</b>		<b>374,215,434</b>	<b>358,679,869</b>
<b>Appropriations</b>			
Statutory reserve		-	-
General reserve		-	-
Dividends, etc		-	-
		-	-
<b>Retained surplus</b>		<b>374,215,434</b>	<b>358,679,869</b>
<b>Earnings Per Share (EPS)</b>	37	<b>1.02</b>	<b>0.97</b>

The annexed notes form an integral part of the Profit and Loss Account.

- Sd -

**Mahadev Sarker FCA**  
CFO (CC)

- Sd -

**M. Fazlur Rahman**  
President & Managing Director



**AB Bank Limited**  
**Cash Flow Statement**  
**For the period ended 31 March 2012**

Notes	Jan'12- March'12 Taka	Jan'11- March'11 Taka
<b>Cash Flows from Operating Activities</b>		
Interest receipts	3,797,351,189	2,801,544,665
Interest payments	(3,137,388,158)	(2,242,927,182)
Dividend receipts	12,720,943	27,475,598
Fee and commission receipts	403,227,582	290,361,618
Recoveries on loans previously written off	3,855,000	6,820,430
Payments to employees	(423,999,252)	(345,680,719)
Payments to suppliers	(33,177,675)	(28,743,418)
Income taxes paid	(226,462,934)	(348,098,137)
Receipts from other operating activities	811,966,154	674,422,181
Payments for other operating activities	(356,471,823)	(291,518,170)
<b>Operating profit before changes in operating assets &amp; liabilities</b>	<b>851,621,026</b>	<b>543,656,865</b>
<b>Increase/decrease in operating assets and liabilities</b>		
Loans and advances to customers	(4,184,668,544)	684,819,720
Other assets	380,410,881	39,555,504
Deposits from other banks	316,017,673	307,352,246
Deposits from customers	10,172,526,187	7,462,362,470
Trading liabilities (short-term borrowings)	(5,651,706,152)	(5,204,504,987)
Other liabilities	223,148,186	(522,729,344)
	<b>1,255,728,233</b>	<b>2,766,855,608</b>
<b>Net cash flow from operating activities (a)</b>	<b>2,107,349,259</b>	<b>3,310,512,473</b>
<b>Cash Flows from Investing Activities</b>		
(Purchase)/ sale of government securities	(1,539,833,529)	(1,391,330,955)
(Purchase)/ sale of trading securities, shares, bonds, etc.	(155,994,575)	(941,450,734)
(Purchase)/ sale of property, plant and equipment	(108,245,736)	(73,732,314)
<b>Net cash used in investing activities (b)</b>	<b>(1,804,073,840)</b>	<b>(2,406,514,003)</b>
<b>Cash Flows from Financing Activities</b>		
Increase/(decrease) of long-term borrowings	(150,670,291)	(385,712,135)
Dividend paid	(248,679)	(2,903,673)
<b>Net cash (used in)/flow from financing activities (c)</b>	<b>(150,918,970)</b>	<b>(388,615,808)</b>
Net increase in cash (a+b+c)	152,356,449	515,382,662
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at beginning of the year	18,194,922,545	13,296,985,038
<b>Cash and cash equivalents at end of the year (*)</b>	<b>18,347,278,994</b>	<b>13,812,367,700</b>
(*) Cash and cash equivalents:		
Cash	1,084,027,556	735,067,322
Prize bonds	2,547,000	2,607,600
Money at call and on short notice	1,854,613,622	112,608,000
Balance with Bangladesh Bank and its agent bank(s)	7,656,529,019	6,758,528,101
Balance with other banks and financial institutions	7,749,561,798	6,203,556,677
	<b>18,347,278,994</b>	<b>13,812,367,700</b>

Net operating cash flow per share

5.72

8.98

The annexed notes form an integral part of the Cash Flow Statement.

- Sd -

**Mahadev Sarker FCA**  
CFO (CC)

- Sd -

**M. Fazlur Rahman**  
President & Managing Director

**AB Bank Limited**  
**Statement of Changes in Equity**  
**For the period ended 31 March 2012**

**Amount in Taka**

Particulars	Paid-up capital	Statutory reserve	General reserve	Assets revaluation reserve	Foreign Exchange revaluation reserve on investment in foreign operation	Investment revaluation reserve	Retained earnings	Total
Balance at 01 January 2012	3,686,113,900	4,390,197,275	42,199,200	1,335,395,306	92,344,704	15,334,585	5,291,115,537	14,852,700,507
Net profit after taxation for the period ended	-	-	-	-	-	-	374,215,434	374,215,434
Addition/Adjustment. made during the period		-	-	-	-	14,010,475	-	14,010,475
Foreign Exchange Fluctuation	-	6,929,234	-	-	24,741,132	-	8,388,472	40,058,839
<b>Balance at 31 March 2012</b>	<b>3,686,113,900</b>	<b>4,397,126,510</b>	<b>42,199,200</b>	<b>1,335,395,306</b>	<b>117,085,836</b>	<b>29,345,060</b>	<b>5,673,719,444</b>	<b>15,280,985,255</b>
<b>Balance at 31 March 2011</b>	<b>3,205,316,500</b>	<b>4,399,395,224</b>	<b>42,199,200</b>	<b>1,335,395,306</b>	<b>124,149,447</b>	<b>23,246,239</b>	<b>5,127,529,293</b>	<b>14,257,231,209</b>

- Sd -

**Mahadev Sarker FCA**  
CFO (CC)

- Sd -

**M. Fazlur Rahman**  
President & Managing Director

## **AB Bank Limited**

### **Selective Notes to the Financial Statements as on March 31, 2012**

#### **1. Accounting Policies:**

Accounting policies have been followed in preparing these financial statements are same as applied in financial statements of the Bank of preceding financial year.

#### **2. Provision:**

##### **a) Loans & Advances:**

Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time.

##### **b) Investment**

Provisions for diminution in value of investment is made for loss arising on diminution value of investment in quoted shares and is given effect in the accounts on properly as per Bangladesh Bank Guidelines.

##### **c) Taxation:**

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2011, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

- Sd -

**Mahadev Sarker FCA**  
CFO (CC)

Dhaka,  
April 25, 2012

- Sd -

**M. Fazlur Rahman**  
President & Managing Director

	<b>31.03.2012</b>	<b>31.12.2011</b>
	<b>Taka</b>	<b>Taka</b>
<b>3. Cash</b>		
Cash in hand (Note: 3.1)	1,084,027,556	997,859,431
Balance with Bangladesh Bank and its agent bank(s) (Note: 3.2)	7,656,529,019	8,363,586,338
	<b>8,740,556,574</b>	<b>9,361,445,769</b>
<b>3(a) Consolidated Cash</b>		
AB Bank Limited	8,740,556,574	9,361,445,769
AB Investments Limited	25,000	25,000
AB International Finance Limited	-	-
AB Securities Limited	25,709	17,066
Cash Link Bangladesh Limited (CBL)	8,152	15,759
AB Exchange (UK) Ltd.	-	-
	<b>8,740,615,435</b>	<b>9,361,503,594</b>
<b>3.1 Cash in hand</b>		
In local currency	1,055,446,083	980,407,006
In foreign currency	28,581,473	17,452,425
	<b>1,084,027,556</b>	<b>997,859,431</b>
<b>3.1(a) Consolidated Cash in hand</b>		
AB Bank Limited	1,084,027,556	997,859,431
AB Investments Limited	25,000	25,000
AB International Finance Limited	-	-
AB Securities Limited	25,709	17,066
Cash Link Bangladesh Limited (CBL)	8,152	15,759
AB Exchange (UK) Ltd.	-	-
	<b>1,084,086,417</b>	<b>997,917,256</b>
<b>3.2 Balance with Bangladesh Bank and its agent bank(s)</b>		
Balance with Bangladesh Bank		
In local currency	7,151,059,268	6,846,122,693
In foreign currency	311,218,743	1,037,168,511
	7,462,278,010	7,883,291,204
Sonali Bank Limited (as an agent bank of Bangladesh Bank) - local currency	194,251,008	480,295,134
	<b>7,656,529,019</b>	<b>8,363,586,338</b>
<b>3.2(a) Consolidated Balance with Bangladesh Bank and its agent bank(s)</b>		
AB Bank Limited	7,656,529,019	8,363,586,338
AB Investments Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	<b>7,656,529,019</b>	<b>8,363,586,338</b>
<b>4. Balance with other banks and financial institutions</b>		
In Bangladesh	5,536,645,918	5,660,375,607
Outside Bangladesh	2,212,915,880	2,501,951,869
	<b>7,749,561,798</b>	<b>8,162,327,476</b>

**4.1(a) Consolidated In Bangladesh**

AB Bank Limited  
AB Investments Limited  
AB International Finance Limited  
AB Securities Limited  
Cash Link Bangladesh Limited (CBL)  
AB Exchange (UK) Ltd.

**Less: Inter company transaction**

<b>31.03.2012</b> <b>Taka</b>	<b>31.12.2011</b> <b>Taka</b>
5,536,645,918	5,660,375,607
394,597	189,412
-	-
8,363,774	8,578,128
335,233,320	320,469,489
-	-
<b>5,880,637,609</b>	<b>5,989,612,636</b>
338,860,830	324,654,051
<b>5,541,776,779</b>	<b>5,664,958,585</b>

**4.2(a) Consolidated Outside Bangladesh (Nostro Accounts)**

AB Bank Limited  
AB Investments Limited  
AB International Finance Limited  
AB Securities Limited  
Cash Link Bangladesh Limited (CBL)  
AB Exchange (UK) Ltd.

**Less: Inter company transactions**

2,212,915,880	2,501,951,869
-	4,379,437
89,265,606	-
-	-
-	-
4,816,738	3,407,035
2,306,998,224	2,509,738,340
1,286,643,212	1,479,483,826
<b>1,020,355,012</b>	<b>1,030,254,515</b>

	<b>31.03.2012</b> Taka	<b>31.12.2011</b> Taka
<b>5. Money at call and on short notice</b>		
In side Bangladesh	1,820,000,000	550,000,000
Out side Bangladesh )	34,613,622	115,830,000
	<b>1,854,613,622</b>	<b>665,830,000</b>
<b>5(a) Consolidated Money at call and on short notice</b>		
AB Bank Limited	1,854,613,622	665,830,000
AB Investments Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	<b>1,854,613,622</b>	<b>665,830,000</b>
<b>6. Investments</b>		
Government securities	(Note: 6.1) 17,664,699,286	16,113,627,582
Other investments	(Note: 6.2) 5,598,416,151	5,442,421,576
	<b>23,263,115,437</b>	<b>21,556,049,158</b>
<b>6 (a) Consolidated investments</b>		
AB Bank Limited	23,263,115,437	21,556,049,158
AB International Finance Limited	-	-
AB Investment Limited	730,591,009	740,822,855
AB Securities Limited	137,402,075	154,403,988
Cash Link Bangladesh Limited (CBL)	32,849,658	32,849,658
	<b>24,163,958,179</b>	<b>22,484,125,659</b>
Less: Inter-group transaction	-	-
	<b>24,163,958,179</b>	<b>22,484,125,659</b>
<b>6.1 Government securities</b>		
Treasury bills	17,065,863	187,966,596
Treasury bonds	17,534,486,423	15,813,241,686
Debentures - Bangladesh House Building Finance Corporation (Maturity date: 14 March 2015, interest rate: 5.50%)	15,000,000	20,000,000
Bangladesh Bank Islami Investment Bond	95,600,000	87,100,000
Prize bonds	2,547,000	5,319,300
<b>Total Government securities</b>	<b>17,664,699,286</b>	<b>16,113,627,582</b>
<b>6.1(a) Consolidated Government securities</b>		
AB Bank Limited	17,664,699,286	16,113,627,582
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	<b>17,664,699,286</b>	<b>16,113,627,582</b>

**6.2 Other investments**Shares  
Bond

<b>31.03.2012</b> <b>Taka</b>	<b>31.12.2011</b> <b>Taka</b>
5,197,140,972	5,051,994,352
140,000,000	140,000,000
<b>5,337,140,972</b>	<b>5,191,994,352</b>

**Investments -ABBL, Mumbai branch**Treasury bills  
Debentures and bonds

211,324,879	202,550,824
49,950,300	47,876,400
<b>261,275,179</b>	<b>250,427,224</b>
<b>5,598,416,151</b>	<b>5,442,421,576</b>

**Total Other investments****6.2 (a) Consolidated other investments**AB Bank Limited  
AB Investment Limited  
AB International Finance Limited  
AB Securities Limited  
Cash Link Bangladesh Limited (CBL)  
AB Exchange (UK) Ltd.

5,598,416,151	5,442,421,576
730,591,009	740,822,855
-	-
137,402,075	154,403,988
32,849,658	32,849,658
-	-
6,499,258,893	6,370,498,077
-	-
<b>6,499,258,893</b>	<b>6,370,498,077</b>

Less: Inter- group transactions

	<b>31.03.2012 Taka</b>	<b>31.12.2011 Taka</b>
<b>7. Loans and Advances</b>		
<b>7.1 Broad category-wise breakup</b>		
<b>In Bangladesh</b>		
Loans	79,826,140,778	75,586,074,948
Overdrafts	17,368,841,284	17,539,131,615
Cash credits	-	-
	<b>97,194,982,062</b>	<b>93,125,206,562</b>
<b>Outside Bangladesh: ABBL, Mumbai Branch</b>		
Loans	331,190,442	271,657,365
Overdrafts	22,355,380	14,328,808
Cash credits	-	-
	<b>353,545,822</b>	<b>285,986,172</b>
	<b>97,548,527,884</b>	<b>93,411,192,735</b>
<b>7.2 Classification of Loans and Advances</b>		
<u>Unclassified</u>		
Standard	93,835,703,208	90,522,190,257
Special Mention Account	277,478,377	217,201,705
Total unclassified loans and advances	<b>94,113,181,584</b>	<b>90,739,391,962</b>
<u>Classified</u>		
Substandard	868,400,000	151,800,336
Doubtful	124,400,000	71,901,527
Bad/Loss	2,442,546,300	2,448,098,910
Total classified loans and advances	<b>3,435,346,300</b>	<b>2,671,800,773</b>
	<b>97,548,527,884</b>	<b>93,411,192,735</b>
<b>7(a) Consolidated Loans, cash credits, overdrafts, etc</b>		
AB Bank Limited	97,548,527,884	93,411,192,735
AB Investment Limited	7,387,953,915	7,259,150,528
AB International Finance Limited	-	-
AB Securities Limited	1,026,257,490	1,033,108,643
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	<b>105,962,739,289</b>	<b>101,703,451,906</b>
Less: Inter company transaction	2,359,397,019	2,198,699,950
	<b>103,603,342,271</b>	<b>99,504,751,956</b>
<b>8. Bills purchased and discounted</b>		
In Bangladesh	524,158,841	719,027,197
Outside Bangladesh - ABBL, Mumbai Branch	750,200,182	507,998,432
	<b>1,274,359,023</b>	<b>1,227,025,629</b>
<b>8 (a) Consolidated Bills purchased and discounted</b>		
AB Bank Limited	1,274,359,023	1,227,025,629
AB Investment Limited	-	-
AB International Finance Limited	1,657,230,547	1,738,361,834
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	<b>2,931,589,570</b>	<b>2,965,387,463</b>



	<b>31.03.2012</b>	<b>31.12.2011</b>
	<b>Taka</b>	<b>Taka</b>
<b>9. Fixed assets including premises, furniture and fixtures</b>		
<b>Cost:</b>		
Land and Building	3,124,992,006	2,476,003,672
Furniture and fixtures	190,822,473	648,988,334
Office appliances	61,673,922	190,467,310
Electrical appliances	1,161,097,675	61,283,755
Motor vehicles	355,161,976	1,052,984,051
	4,893,748,054	4,784,696,395
Less: Accumulated depreciation	994,987,546	930,423,607
	<b>3,898,760,508</b>	<b>3,854,272,788</b>

**9(a) Consolidated Fixed assets including premises, furniture and fixtures**

<b>Cost:</b>		
AB Bank Limited	4,893,748,054	4,784,696,395
AB Investments Limited	571,076,609	571,076,609
AB International Finance Limited	9,372,702	9,170,358
AB Securities Limited	28,109,235	26,629,235
Cash Link Bangladesh Limited (CBL)	268,419,630	268,419,629
AB Exchange (UK) Ltd.	13,225,419	15,498,478
	5,783,951,649	5,675,490,705
<b>Accumulated depreciation:</b>		
AB Bank Limited	994,987,546	930,423,607
AB Investments Limited	7,079,740	3,055,970
AB International Finance Limited	8,766,918	8,682,786
AB Securities Limited	7,169,466	5,886,139
Cash Link Bangladesh Limited (CBL)	170,542,585	157,424,502
AB Exchange (UK) Ltd.	-	1,826,793
	1,188,546,254	1,107,299,797
	<b>4,595,405,395</b>	<b>4,568,190,907</b>

**10. Other assets**

**Income generating**

In Bangladesh:

AB Investment Limited (99.90% owned subsidiary company of ABBL)	99,798,000	99,798,000
AB Securities Limited (99.71% owned subsidiary company of ABBL)	34,898,000	34,898,000
Cash Link Bangladesh Limited (CBL) (90% owned subsidiary company of ABBL)	212,581,228	212,581,228

Outside Bangladesh:

AB International Finance Ltd., Hong Kong (wholly owned subsidiary company of ABBL)	5,203,944	5,203,944
AB Exchange (UK) Limited (wholly owned subsidiary company of ABBL)	260	252
	352,481,432	352,481,425

**Non-income generating**

Inter-branch adjustment	108,478,467	43,591,061
Advance corporate income tax	4,511,504,004	4,373,711,910
Arab Bangladesh Bank Foundation (99.60% owned subsidiary company of ABBL)	19,920,000	19,920,000
Share Money Deposits - AB Investment Limited	4,900,200,000	4,900,200,000
Share Money Deposits - AB Securities Limited	165,000,000	165,000,000
Accounts receivable	880,220,534	831,971,409
Preliminary, formation, organisational, renovation, development, prepaid expenses and others	2,103,183,539	2,087,083,556
Exchange for clearing	424,706,812	973,715,632
Interest accrued on investment but not collected, commission and brokerage receivable on shares and debentures, and other income receivables	663,909,805	631,698,881
Security deposits	157,657,383	156,779,788
Local drafts paid without advice	-	-
Advance rent and advertisement	152,974,340	145,251,391
Stationery, stamps, printing materials, etc	41,838,010	43,288,063
	14,129,592,894	14,372,211,692
	<b>14,482,074,329</b>	<b>14,724,693,117</b>

<b>10(a) Consolidated Other assets</b>	<b>31.03.2012 Taka</b>	<b>31.12.2011 Taka</b>
AB Bank Limited	14,482,074,329	14,724,693,116
AB Investment Limited	571,683,329	308,584,808
AB International Finance Limited	6,748,736	6,495,911
AB Securities Limited	125,186,909	59,680,487
Cash Link Bangladesh Limited (CBL)	27,392,665	27,904,626
AB Exchange (UK) Ltd.	1,474,331	1,128,526
	<b>15,214,560,299</b>	<b>15,128,487,474</b>
Less: Inter-group transaction	7,041,100,459	6,968,738,910
	<b>8,173,459,840</b>	<b>8,159,748,563</b>

**11. Borrowings from other banks, financial institutions and agents**

In Bangladesh	4,166,013,039	10,124,576,923
Outside Bangladesh	279,800,090	123,612,648
	<b>4,445,813,129</b>	<b>10,248,189,572</b>

**11(a) Consolidated Borrowings from other banks, financial institutions and agents**

AB Bank Limited	4,445,813,129	10,248,189,572
AB Investment Limited	2,602,544,851	2,370,888,983
AB International Finance Limited	1,213,290,721	1,473,335,528
AB Securities Limited	223,914,668	277,810,967
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	8,485,563,369	14,370,225,048
Less: Intercompany transactions	3,572,687,740	3,672,035,477
	<b>4,912,875,629</b>	<b>10,698,189,571</b>

	<b>31.03.2012</b> <b>Taka</b>	<b>31.12.2011</b> <b>Taka</b>
<b>12. Deposit and other accounts</b>		
Inter-bank deposits	4,283,685,673	3,967,668,000
Other deposits	122,356,722,329	112,184,196,141
	<b>126,640,408,002</b>	<b>116,151,864,140</b>

**12(a) Consolidated Deposit and other accounts**

AB Bank Limited	126,640,408,002	116,151,864,141
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	126,640,408,002	116,151,864,141
Less: Inter-group transaction	411,465,656	326,378,844
	<b>126,228,942,347</b>	<b>115,825,485,296</b>

**13. Other liabilities**

Accumulated provision against loans and advances	2,555,217,920	2,332,676,207
Provision for current tax )	6,625,209,511	6,349,963,174
Deferred tax liabilities	21,992,515	19,949,606
Interest suspense account	617,511,023	504,511,041
Retained revenue with ABBL, Mumbai Branch	-	-
Provision against other assets	348,837,356	328,923,966
Provision for outstanding debit entries in NOSTRO accounts	200,000	200,000
Exchange equalization account	-	-
Accounts payable - Bangladesh Bank	66,950,456	7,250,356
Accrued expenses	69,442,854	62,361,469
Provision for off balance sheet items	510,000,000	510,000,000
Provision against investments	1,220,753,000	1,235,115,920
Obligation under finance lease	-	-
Others (*)	408,248,153	359,130,713
	<b>12,444,362,790</b>	<b>11,710,082,452</b>

(\*) Others includes provision for audit fee, excise duty, income tax and VAT deducted at source, unclaimed dividend, accounts payable for safe keeping, earnest and security money, etc.

**13(a) Consolidated Other liabilities**

AB Bank Limited	12,444,362,790	11,710,082,463
AB Investment Limited	1,220,889,800	734,241,163
AB International Finance Limited	402,959,640	83,823,692
AB Securities Limited	729,842,480	575,761,423
Cash Link Bangladesh Limited (CBL)	697,613,574	686,342,416
AB Exchange (UK) Ltd.	41,171,176	34,640,607
	15,536,839,460	13,824,891,763
Less: Inter-group transaction	1,625,914,630	940,605,659
	<b>13,910,924,841</b>	<b>12,884,286,108</b>

**14. Share Capital**

**3,686,113,900**      **3,686,113,900**

**14.1 Authorised Capital**

600,000,000 ordinary shares of Taka 10 each

**6,000,000,000**      **6,000,000,000**

**14.2 Issued, Subscribed and Paid-up Capital**

15,000,000 ordinary shares of Taka 10 each issued for cash

353,611,390 ordinary shares of Taka 10 each issued as bonus shares

**3,686,113,900**      **3,686,113,900**

	<b>31.03.2012</b> <b>Taka</b>	<b>31.12.2011</b> <b>Taka</b>
<b>15. Statutory reserve</b>		
<b>In Bangladesh</b>		
Opening balance	4,230,234,501	4,230,234,501
Add: Addition during the year	-	-
Add./less Adjustment for Foreign Exchange Rate Fluctuation	-	-
Closing balance	<u>4,230,234,501</u>	<u>4,230,234,501</u>
<b>Outside Bangladesh - ABL, Mumbai Branch</b>		
Opening balance	159,962,774	165,369,367
Add: Addition during the year	-	-
Add./Less) Adjustment	6,929,234	(5,406,593)
Closing balance	<u>166,892,009</u>	<u>159,962,774</u>
	<b><u>4,397,126,510</u></b>	<b><u>4,390,197,275</u></b>
<b>16. Other reserve</b>		
General reserve	42,199,200	42,199,200
Assets revaluation reserve	1,335,395,306	1,335,395,306
Investment revaluation reserve	29,345,060	15,334,585
Foreign exchange revaluation for investment in foreign operation	117,085,836	92,344,704
	<u>1,524,025,401</u>	<u>1,485,273,794</u>
<b>16(a) Consolidated Other reserve</b>		
AB Bank Limited	1,524,025,401	1,485,273,794
AB Investment Limited	-	-
AB International Finance Limited	86,769,924	80,438,318
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	<u>1,610,795,325</u>	<u>1,565,712,112</u>
<b>Minority Interest</b>		
AB Investment Limited	9,691	8,724
AB Securities Limited	812,794	759,137
Cash Link Bangladesh Limited	(16,645,274)	(19,410,776)
	<u>(15,822,790)</u>	<u>(18,642,915)</u>
<b>17. Retained earnings</b>		
Opening balance	5,291,115,537	4,768,197,863
Add: Post-tax profit for the period	374,215,434	1,327,983,705
Less: Transfer to statutory reserve	-	-
Cash dividend	-	320,531,650
Bonus shares issued	-	480,797,400
	<u>5,665,330,971</u>	<u>5,294,852,518</u>
Less: Retained earnings adjustment of Mumbai Br.	-	(205,681)
Add./Less): Foreign Exchange Translation loss	8,388,472	(3,531,300)
	<u>5,673,719,444</u>	<u>5,291,115,537</u>
<b>17(a) Consolidated Retained earnings</b>		
AB Bank Limited	5,673,719,444	5,291,115,537
AB Investment Limited	431,210,062	771,663,085
AB International Finance Li	47,681,340	93,569,187
AB Securities Limited	164,418,577	222,959,017
Cash Link Bangladesh Limited (CBL)	(446,452,738)	(436,307,755)
AB Exchange (UK) Ltd.	(21,654,948)	(16,433,614)
	5,848,921,736	5,926,565,457
Less: Inter group transaction	-	610,451,826
Non- Controlling Interest	(45,545,562)	(48,277,551)
	5,894,467,298	5,364,391,182
Add: Foreign currency translation gain/(Loss)	(306,957)	9,018,715
	<u>5,894,160,341</u>	<u>5,373,409,897</u>

**17(b) Mionirity Interest**AB Investment Limited  
AB Securities Limited  
Cash Link Bangladesh Limited

<b>31.03.2012</b> <b>Taka</b>	<b>31.12.2011</b> <b>Taka</b>
9,690.75	8,724.36
812,793.53	759,136.54
(16,645,273.78)	(19,410,775.55)
<b>(15,822,790)</b>	<b>(18,642,916)</b>

**18. Contingent liabilities****52,614,209,593**      **52,595,442,736****18.1 Letters of guarantee**

Money for which the Bank is in contingently liable in respect of guarantees issued favoring:

Directors  
Government  
Banks and other financial institutions  
Others

-	-
-	-
-	-
10,223,976,017	10,810,514,210
<b>10,223,976,017</b>	<b>10,810,514,210</b>

	Jan'12- March'12 Taka	Jan'11- March'11 Taka
<b>19. Profit and loss account</b>		
<u>Income:</u>		
Interest, discount and similar income	4,312,413,176	3,113,484,974
Dividend income	12,720,943	27,475,598
Fee, commission and brokerage	403,227,582	290,361,618
Gains less losses arising from investment securities	8,102,525	105,937,712
Gains less losses arising from dealing in foreign currencies	299,214,454	223,384,020
Other operating income	25,623,388	29,863,490
Gains less losses arising from dealing securities	(32,181,199)	10,117,081
Income from non-banking assets	-	-
Profit less losses on interest rate changes	-	-
	<u>5,029,120,868</u>	<u>3,800,624,492</u>
<u>Expenses:</u>		
Interest, fee and commission	3,137,388,158	2,242,927,182
Administrative expenses	595,883,372	487,958,674
Other operating expenses	217,765,378	177,983,634
Depreciation on banking assets	65,149,098	57,208,321
Losses on loans and advances	-	-
	<u>4,016,186,006</u>	<u>2,966,077,810</u>
	<u><b>1,012,934,862</b></u>	<u><b>834,546,682</b></u>
<b>20. Interest income</b>		
Interest on loans and advances:		
Loans and advances	3,473,229,539	2,647,682,270
Bills purchased and discounted	91,720,082	78,978,722
	<u>3,564,949,621</u>	<u>2,726,660,992</u>
Interest on:		
Calls and placements	227,063,692	73,124,386
Balance with foreign banks	3,586,051	1,580,652
Reverse Repo	1,554,267	-
Balance with Bangladesh Bank	197,559	178,635
	<u>232,401,569</u>	<u>74,883,673</u>
Profit/(Loss) due to change in interest rate	-	-
	<u><b>3,797,351,189</b></u>	<u><b>2,801,544,665</b></u>
<b>20(a). Consolidated Interest income</b>		
AB Bank Limited	3,797,351,189	2,801,544,665
AB International Finance Limited	18,773,677	23,114,465
AB Investment Limited	212,138,326	235,284,258
AB Securities Limited	42,575,338	39,670,118
Cash Link Bangladesh Limited (CBL)	9,606,894	5,781,696
AB Exchange (UK) Ltd.	-	-
	<u><b>4,080,445,425</b></u>	<u><b>3,105,395,201</b></u>
<b>21. Interest paid on deposits, borrowings, etc</b>		
Interest on deposits:		
Fixed deposits	2,153,649,453	1,471,590,353
Savings deposits	128,277,238	121,974,492
Special notice deposits	288,303,926	224,976,866
Other deposits	199,323,481	155,759,046
	<u>2,769,554,098</u>	<u>1,974,300,757</u>
Interest on borrowings:		
Local banks, financial institutions including Bangladesh Bank	367,834,060	268,626,425
	<u><b>3,137,388,158</b></u>	<u><b>2,242,927,182</b></u>
<b>21(a). Consolidated Interest paid on deposits, borrowings, etc</b>		
AB Bank Limited	3,137,388,158	2,242,927,182
AB Investment Limited	83,106,292	12,717,091
AB International Finance Limited	3,559,193	4,342,317
AB Securities Limited	21,252,133	11,883,138
Cash Link Bangladesh Limited (CBL)	-	3,667,005
AB Exchange (UK) Ltd.	-	-
	<u><b>3,245,305,776</b></u>	<u><b>2,275,536,732</b></u>

	Jan'12- March'12 Taka	Jan'11- March'11 Taka
<b>22. Investment income</b>		
Capital gain on sale of shares	8,102,525	105,937,712
Interest on treasury bills	7,430,230	21,920,084
Dividend on shares	12,720,943	27,475,598
Interest on debentures	2,887,500	2,887,500
Interest on treasury bonds	500,377,366	286,154,721
Gain on treasury bills and treasury bonds	(32,181,199)	10,117,081
Interest on other bonds & others	4,366,891	978,004
	<b>503,704,255</b>	<b>455,470,700</b>
<b>22(a). Consolidated Investment income</b>		
AB Bank Limited	503,704,255	455,470,700
AB Investment Limited	1,716,019	-
AB International Finance Limited	-	-
AB Securities Limited	4,480,703	36,807,266
Cash Link Bangladesh Limited (CBL)	-	603,093
AB Exchange (UK) Ltd.	-	-
Less: Inter company transactions	509,900,977	492,881,060
	<b>509,900,977</b>	<b>492,881,060</b>
<b>23. Commission, exchange and brokerage</b>		
Other fees, commission and service charges	199,770,520	128,156,488
Commission on letters of credit	174,549,248	129,929,829
Commission on letters of guarantee	28,907,814	32,275,301
Exchange gains less losses arising from dealings in foreign currencies	299,214,454	223,384,020
	<b>702,442,036</b>	<b>513,745,637</b>
<b>23(a). Consolidated Commission, exchange and brokerage</b>		
AB Bank Limited	702,442,036	513,745,637
AB Investment Limited	32,841,816	111,432,733
AB International Finance Limited	6,937,214	8,142,455
AB Securities Limited	11,714,869	38,577,267
Cash Link Bangladesh Limited (CBL)	4,706,474	5,219,000
AB Exchange (UK) Ltd.	765,880	-
	<b>759,408,289</b>	<b>677,117,092</b>
<b>24. Other income</b>		
Locker rent, insurance claim and others	1,685,101	1,494,076
Recoveries on loans previously written off	3,855,000	6,820,430
Profit remitted by ABBL, Mumbai Branch	-	-
Recoveries on telex, telephone, fax, etc	14,663,753	15,740,751
Recoveries on courier, postage, stamp, etc	5,361,095	5,682,563
Finance charge from ABBF	-	-
Non-operating income (*)	58,438	125,670
	<b>25,623,388</b>	<b>29,863,490</b>
(*) Non-operating income includes sale of vehicles, old tyres, tubes, newspapers, furniture, fixtures, etc.		
<b>24(a). Consolidated Other income</b>		
AB Bank Limited	25,623,388	29,863,490
AB Investment Limited	1,860,908	721,887
AB International Finance Limited	13,800,011	13,200,771
AB Securities Limited	107,445	499,710
Cash Link Bangladesh Limited (CBL)	10,089,998	709,280
AB Exchange (UK) Ltd.	-	-
	<b>51,481,750</b>	<b>44,995,137</b>
<b>25. Salary and allowances</b>		
Basic salary, provident fund contribution and all other allowances	423,606,768	343,045,652
Festival and incentive bonus	-	353,750
	<b>423,606,768</b>	<b>343,399,402</b>
<b>25(a). Consolidated Salary and allowances</b>		
AB Bank Limited	423,606,768	343,399,402
AB Investment Limited	3,621,714	3,812,225
AB International Finance Limited	5,534,843	5,879,270
AB Securities Limited	5,039,958	8,853,446
Cash Link Bangladesh Limited (CBL)	3,783,410	2,913,266
AB Exchange (UK) Ltd.	2,202,418	-
	<b>443,789,111</b>	<b>364,857,609</b>

	Jan'12- March'12 Taka	Jan'11- March'11 Taka
<b>26. Rent, taxes, insurance, electricity, etc</b>		
Rent, rates and taxes	59,369,703	46,939,313
Electricity, gas, water, etc	11,740,045	7,880,474
Insurance	19,518,759	16,024,588
	<b>90,628,506</b>	<b>70,844,375</b>
<b>26(a). Consolidated Rent, taxes, insurance, electricity, etc</b>		
AB Bank Limited	90,628,506	70,844,375
AB Investment Limited	373,714	1,580,472
AB International Finance Limited	1,490,051	1,169,857
AB Securities Limited	1,793,014	1,702,843
Cash Link Bangladesh Limited (CBL)	1,220,685	1,649,792
AB Exchange (UK) Ltd.	1,189,290	-
	<b>96,695,259</b>	<b>76,947,339</b>
<b>27. Legal expenses</b>		
Legal expenses	<b>863,428</b>	<b>3,996,038</b>
<b>27(a). Consolidated Legal expenses</b>		
AB Bank Limited	863,428	3,996,038
AB Investment Limited	-	200,000
AB International Finance Limited	-	73,682
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	330,000	-
AB Exchange (UK) Ltd.	-	-
	<b>1,193,428</b>	<b>4,269,720</b>
<b>28. Postage, stamp, telecommunication, etc</b>		
Telex, fax, internet, wireless link, SWIFT, etc	24,273,986	18,189,188
Telephone	3,667,870	3,113,921
Postage, stamp and shipping	6,933,478	7,080,812
	<b>34,875,334</b>	<b>28,383,921</b>
<b>28(a). Consolidated Postage, stamp, telecommunication, etc</b>		
AB Bank Limited	34,875,334	28,383,921
AB Investment Limited	187,969	85,270
AB International Finance Limited	878,805	660,420
AB Securities Limited	368,174	510,776
Cash Link Bangladesh Limited (CBL)	186,791	220,219
AB Exchange (UK) Ltd.	98,679	-
	<b>36,595,752</b>	<b>29,860,606</b>
<b>29. Stationery, printing, advertisements, etc</b>		
Printing and stationery	22,654,401	20,562,777
Publicity, advertisement, etc	9,032,104	8,163,391
	<b>31,686,506</b>	<b>28,726,168</b>
<b>29(a). Consolidated Stationery, printing, advertisements, etc</b>		
AB Bank Limited	31,686,506	28,726,168
AB Investment Limited	124,238	271,905
AB International Finance Limited	725	65,628
AB Securities Limited	91,241	276,464
Cash Link Bangladesh Limited (CBL)	34,390	39,220
AB Exchange (UK) Ltd.	5,162	-
	<b>31,942,262</b>	<b>29,379,385</b>
<b>30. Directors' fees</b>		
Directors' fees	425,500	228,450
Meeting expenses	76,400	174,319
	<b>501,900</b>	<b>402,769</b>
Directors' fees includes fees for attending the meeting of the Board, Executive Committee, Audit Committee and Shariah Council. Each director was remunerated @ Tk.5,000 per meeting.		
<b>30(a). Consolidated Directors' fees</b>		
AB Bank Limited	501,900	402,769
AB Investment Limited	23,000	23,000
AB International Finance Limited	-	-
AB Securities Limited	57,500	23,000
Cash Link Bangladesh Limited (CBL)	15,000	-
AB Exchange (UK) Ltd.	-	-
	<b>597,400</b>	<b>448,769</b>



	Jan'12- March'12 Taka	Jan'11- March'11 Taka
<b>31. Auditors' fees</b>		
Statutory	566,812.45	-
Merchant Banking Wing	-	-
Others	924,357	17,250
	<b>1,491,169</b>	<b>17,250</b>
<b>31(a). Consolidated Auditors' fees</b>		
AB Bank Limited	1,491,169	17,250
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	325,992	-
	<b>1,817,161</b>	<b>17,250</b>
<b>32. Depreciation and repairs of Bank's assets</b>		
<u>Depreciation:</u>		
Electrical appliances	40,858,091	31,863,307
Leasehold assets	-	-
Furniture and fixtures	3,215,446	2,803,348
Office appliances	849,164	922,324
Building	3,772,929	4,952,028
Motor vehicles	16,453,469	16,667,314
	<b>65,149,098</b>	<b>57,208,321</b>
<u>Repairs:</u>		
Motor vehicles	3,764,410	2,965,457
Electrical appliances	3,723,525	3,071,886
Office premises and others	3,445,710	2,980,166
Furniture and fixtures	150,322	235,993
Office appliances	753,308	653,931
	<b>11,837,276</b>	<b>9,907,434</b>
	<b>76,986,375</b>	<b>67,115,755</b>
<b>32(a). Consolidated Depreciation and repairs of Bank's assets</b>		
AB Bank Limited	76,986,375	67,115,755
AB Investment Limited	4,074,503	587,411
AB International Finance Limited	103,434	429,710
AB Securities Limited	1,435,846	985,418
Cash Link Bangladesh Limited (CBL)	13,799,612	11,969,416
AB Exchange (UK) Ltd.	874,892	-
	<b>97,274,662</b>	<b>81,087,710</b>
<b>33. Other expenses</b>		
Contractual service	51,896,996	35,894,270
Amortization of deferred revenue expenses	48,722,334	32,276,126
Petrol, oil and lubricant	14,390,912	9,966,832
Software expenses	29,972,676	20,991,978
Entertainment	11,449,569	7,130,061
Travelling	7,284,733	9,276,149
Subscription, membership and sponsorship	8,068,679	10,506,079
Training, seminar and workshop	1,874,071	1,369,683
Local conveyance	2,012,072	1,804,671
Professional charges	3,488,764	2,180,347
Books, newspapers and periodicals	263,885	654,821
Branch opening expenses	58,930	96,079
Bank Charges	877,862	2,285,892
Sundry expenses (*)	37,403,895	43,550,647
	<b>217,765,378</b>	<b>177,983,634</b>
(*) Sundry expenses includes corporate expenses, business promotion, expenses on managers' conferences and annual general meeting, loss on sale of assets, non-operating expenses and other miscellaneous expenses.		
<b>33(a). Consolidated Other expenses</b>		
AB Bank Limited	217,765,378	177,983,634
AB Investment Limited	2,577,474	4,504,090
AB International Finance Limited	829,885	60,717
AB Securities Limited	2,505,913	7,737,451
Cash Link Bangladesh Limited (CBL)	15,067,643	14,126,709
AB Exchange (UK) Ltd.	858,859	-
	<b>239,605,151</b>	<b>204,412,601</b>
<b>34. Provision against loans and advances</b>		
On un-classified loans	75,000,000	23,011,120
On classified loans	130,000,000	50,000,000
	<b>205,000,000</b>	<b>73,011,120</b>

	Jan'12- March'12 Taka	Jan'11- March'11 Taka
<b>34(a). Consolidated Provision against loans and advances</b>		
AB Bank Limited	205,000,000	73,011,120
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	<b>205,000,000</b>	<b>73,011,120</b>

**35. Provisions for diminution in value of investments**

In quoted shares/Investments	<b>2,001,864</b>	<b>102,855,692</b>
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**35(a). Consolidated Provisions for diminution in value of investments**

AB Bank Limited	2,001,864	102,855,692
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	<b>2,001,864</b>	<b>102,855,692</b>

**36. Other provision**

Provision for off balance sheet items	-	-
Provision for Other assets	10,000,000	-
	<b>10,000,000</b>	<b>-</b>

Provision for prepaid legal expenses and protested bills has been made as per Bangladesh Bank BRPD Circular # 14 dated 25 June 2001.

**36(a). Consolidated Other provision**

AB Bank Limited	10,000,000	-
AB Investment Limited	-	-
AB International Finance Limited	-	-
AB Securities Limited	-	-
Cash Link Bangladesh Limited (CBL)	-	-
AB Exchange (UK) Ltd.	-	-
	<b>10,000,000</b>	<b>-</b>

**37. Earnings per share**

Profit after taxation	374,215,434	358,679,869
Number of ordinary shares outstanding	368,611,390	368,611,390
Earnings per share	<b>1.02</b>	<b>0.97</b>

**37. (a) Consolidated Earnings per share**

Net Profit attributable to the shareholders of Parent Company	502,130,442	627,580,957
Number of ordinary shares outstanding	368,611,390	368,611,390
Earnings per share	<b>1.36</b>	<b>1.70</b>

Earnings per share (EPS) has been computed by dividing the basic earnings by the number of ordinary shares outstanding as of 31 March 2012 in terms of Bangladesh Accounting Standard (BAS)-33. Accordingly to BAS-33, EPS for the period ended 31 March 2011 was restated for the issues of bonus share in 2011.